

STATE OF FLORIDA

ORIGINAL
FILE COPY

Commissioners:
JULIA L. JOHNSON, CHAIRMAN
SUSAN F. CLARK
J. TERRY DEASON
JOE GARCIA
DIANE K. KIESLING



DIVISION OF RECORDS & REPORTING
BLANCA S. BAYO
DIRECTOR
(904) 413-6770

Public Service Commission

May 29, 1997

Mr. Scott A. Miller, Assistant Vice President
Barnett Bank of Volusia and Flagler Counties
Ormond by the Sea Office
1280 Oceanshore Blvd.
Ormond Beach, Florida 32176

Re: Docket No. 960984-SU - North Peninsula Utilities Corporation (Escrow Account No. 2513050865)

Dear Mr. Miller:

Pursuant to the vote of the Commission at its May 19, 1997 Commission Conference, you are hereby authorized to release funds escrowed in the above-referenced account to North Peninsula Utilities Corporation so that the utility may make a one-time refund to its customers by June 1, 1997.

Please do not hesitate to contact me if you have any questions regarding this matter.

Sincerely,

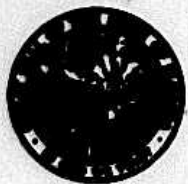
Blanca S. Bayo
Blanca S. Bayo

BSB:kf
Enclosure

cc: Robert L. Hillman
Rosanne G. Capeless
Robert J. Casey

- ACK _____
- AFA _____
- APP _____
- CAF _____
- CMU _____
- CTR _____
- EAG _____
- LEG _____
- LIV _____
- DEC _____
- REN _____
- SEC 1 _____
- WAS _____
- OTH _____

DOCUMENT NUMBER - DATE
05342 MAY 29 97
PESC RECORDS REPORTING



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: May 28, 1997

TO: Blanca S. Bayó, Director, Division of Records and Reporting

FROM: Rosanne G. Capeless, Senior Attorney, Division of Legal Services

Robert J. Casey, Regulatory Analyst III, Division of Water & Wastewater

RE: Docket No. 960984-SU - Investigation of possible overearnings in Volusia County by North Peninsula Utilities Corporation

By Proposed Agency Action Order No. PSC-97-0263-FOF-SU, issued March 11, 1997, in the above-referenced docket, the Commission required North Peninsula Utilities Corporation (utility) to make certain refunds and to maintain revenues in escrow until such time as the proposed agency actions became final. The Order became final and effective on March 26, 1997, as no protest was filed.

At the May 19, 1997, agenda conference, the Commission granted the utility's request for release of the escrow account funds to the utility, to enable it to make a one-time refund of the total amount to its customers by June 1, 1997. The Commission also required the utility to distribute all interest earned by the escrow account to its customers. Therefore, the escrow funds held in Barnett Bank Account No. [redacted] may be terminated and the funds held therein may be released to the utility. Please so advise the Barnett Bank, N.A., Volusia and Flagler Counties, Ormond by the Sea Office, at your earliest convenience, so that the utility may refund the escrowed funds, including interest, to its customers within its June 1, 1997, billing cycle. Thank you for your prompt attention to this matter.

RGC,RJC:mw

fax 904-441-2449