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June 23, 1997

Ms. Blanca S. Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 970001-EI are an original and ten copies of pages 26 through 30 of Ms. Susan D. Cranmer's exhibit inadvertently excluded from the testimony and exhibit previously filed. We apologize for this inconvenience.

Sincerely,

Susan D. Cranmer

Susan D. Cranmer
Assistant Secretary
and Assistant Treasurer

ACK	_____	gn
AFA	<i>Nauder</i>	Enclosures
APP	_____	cc: Beggs and Lane
CAF	_____	Jeffrey A. Stone, Esquire
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CTR	_____	
EAG	<i>Bass</i>	
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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No. 970001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 23rd day of June 1997 on the following:

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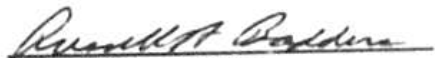
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**Projected Purchased Power Capacity Payments/(Receipts)
Gulf Power Company
For October 1997 - September 1998**

	October	November	December	January	February	March	April	May	June	July	August	September	Total
1 Projected BC Payments(Receipts) (\$)	170,303	(273,405)	691,440	467,627	549,397	232,925	797	77,906	208,371	(140,425)	(785,107)	(392,937)	806,892
2 Projected Capacity Payments to Missouri (\$)	62,202	62,202	62,202	62,202	62,212	62,202	62,202	62,202	62,202	62,202	62,202	62,202	746,424
3 Projected Market Capacity Payments									63,181	81,570	81,569	62,033	288,353
4 Total Projected Capacity Payments(Receipts) (Line 1 + 2 + 3) (\$)	232,505	(211,203)	753,642	529,829	611,599	295,127	62,999	140,108	333,754	3,347	(641,336)	(268,702)	1,841,669
5 Jurisdictional %	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890
6 Projected Jurisdictional Capacity Payments(Receipts) (Line 4 x Line 5) (\$)	223,946	(203,428)	725,900	510,325	589,085	284,263	60,680	134,950	321,468	3,224	(617,728)	(258,811)	1,773,874
7 Amount Included in Retail Base Rate Revenues (\$)	(137,666)	(137,667)	(137,667)	(137,666)	(137,667)	(137,667)	(137,666)	(137,667)	(137,667)	(137,666)	(137,667)	(137,667)	(1,652,000)
8 Jurisdictional Amount to be Recovered (Line 6 - Line 7) (\$)	361,612	(65,761)	863,567	647,991	726,752	421,930	198,346	272,617	459,135	140,890	(489,061)	(121,144)	3,425,874
9 True-Up (\$)													523,967
10 Total Jurisdictional Amount to be Recovered (Line 8 + Line 9) (\$)													3,949,841
11 Revenue Tax Multiplier													1.01609
12 Total Recoverable Capacity Payments(Receipts) (Line 10 x Line 11) (\$)													4,013,394

	12 CP KW	%
PPSC	1,596,933.08	96.31890%
ERC	61,031.42	3.68110%
Total	1,657,964.50	100.00000%

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Based on 1995 Actual Data

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Schedule CCE-1a

**Purchased Power Capacity Cost Recovery Clause
Calculation of True-up
Gulf Power Company
October 1997 - September 1998**

1	Estimated over/(under)-recovery, October 1996 - September 1997 (Schedule CCE-1b, line 16)	\$2,791,701
1a	Less: Estimated over/(under) recovery for October 1996 - September 1997 already being refunded in the current period due to mid-course correction	3,315,668
2	Final True-up, October 1995 - September 1996 (Exhibit No. ___(SDC-1), filed May 20, 1997) (See Note 1)	<u>\$0</u>
3	Total Over/(Under)-Recovery	<u><u>(\$523,967)</u></u>
4	Jurisdictional KWH sales, October 1997 - September 1998	9,064,781,000
5	True-up Factor (Line 3 / Line 4) x 100 (Cents/KWH)	0.0058

Note 1: As shown on Exhibit SDC-1, the final true-up for October 1995 - September 1996 was (\$201,368). The actual over-recovery for October 1995 - September 1996 was included in the mid-course correction (Schedule CCE-1a, filed November 22, 1996). Therefore, there is no amount related to the period October 1995 - September 1996 remaining to be recovered in the October 1997 - September 1998 period.

Purchased Power Capacity Cost Recovery Clause
 Calculation of Estimated True-Up Amount
 Gulf Power Company
 For the Period October 1996 - September 1997

	Actual October	Actual November	Actual December	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Total
1 DC Payments(Receipts) (\$)	(175,876)	(543,622)	133,339	453,501	1,385,129	1,487,366	(8,995)	653,355	810,256	665,533	408,064	417,156	5,687,215
2 Projected Capacity Payments to Montano (\$)	62,202	62,202	62,202	62,202	62,202	62,202	62,202	62,202	62,202	62,202	62,202	62,202	746,424
3 Total Capacity Payments(Receipts) (Line 1 + Line 2) (\$)	(113,674)	(481,420)	195,541	515,703	1,447,331	1,549,568	53,207	715,557	872,458	727,735	470,266	479,358	6,431,639
4 Jurisdictional %	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890
5 Jurisdictional Capacity Payments(Receipts) (Line 3 x Line 4) (\$)	(109,490)	(463,699)	188,343	496,719	1,394,054	1,492,527	51,248	689,217	840,352	700,946	452,955	461,712	6,194,884
6 Amount Included in Retail Base Rate Revenues (\$)	(137,667)	(137,667)	(137,667)	(137,667)	(137,666)	(137,666)	(137,667)	(137,667)	(137,666)	(137,667)	(137,667)	(137,667)	(1,652,000)
7 Total Jurisdictional Recovery Amount (Line 5 - Line 6) (\$)	28,177	(326,032)	326,010	634,386	1,531,720	1,630,193	188,915	826,884	978,018	838,613	590,622	599,378	7,846,884
8 Retail KWH Sales									876,863,000	921,383,000	951,754,000	797,052,000	
9 Purchased Power Capacity Cost Recovery Factor (¢/KWH)									0.064	0.064	0.064	0.064	0.064
10 Capacity Cost Recovery Revenues (Line 8 x Line 9/100) (\$)	866,684	816,118	782,084	463,182	385,821	385,581	370,486	451,920	561,192	539,685	609,123	510,113	6,791,989
11 Revenue Taxes (Line 10 x .01583) (\$)	13,720	12,919	12,380	7,332	6,108	6,104	5,865	7,154	8,884	8,335	9,642	8,075	107,518
12 True-Up Provision (\$)	65,405	65,405	65,405	411,438	411,438	411,438	411,438	411,438	411,438	411,438	411,439	411,439	3,899,160
13 Capacity Cost Recovery Revenues net of Revenue Taxes (Line 10 - Line 11 + Line 12) (\$)	918,369	868,604	855,109	867,288	791,151	790,915	776,059	856,204	963,746	991,789	1,010,920	913,477	10,583,631
14 Over/(Under) Recovery (Line 13 - Line 7) (\$)	894,192	1,194,636	509,099	232,902	(740,569)	(839,278)	587,144	29,320	(14,272)	153,176	420,298	314,099	2,736,747
15 Interest Provisions (\$)	4,489	8,924	13,171	13,863	10,277	5,008	2,573	2,071	192	(1,406)	(1,996)	(2,212)	54,954
16 Total Estimated True-Up for the Period October 1996 - September 1997 (Line 14 + Line 15) (\$)													2,791,701

**Calculation of Purchased Power Capacity Cost Recovery Factors
Gulf Power Company
October 1997 - September 1998**

Rate Class	A	B	C	D	E	F	G	H	I
	Average 12 CP Load Factor at Meter	Oct 97 - Sept 98 Projected KWH Sales at Meter	Projected Avg 12 CP KW at Meter Col B / (8,760 hours x Col A)	Demand Loss Expansion Factor	Energy Loss Expansion Factor	Oct 97 - Sept 98 Projected KWH Sales at Generation Col B x Col E	Projected Avg 12 CP KW at Generation Col C x Col D	Percentage of KWH Sales at Generation Col F / Total Col E	Percentage of 12 CP KW Deman at Generation Col G / Total Col C
RS, RST	55.052614%	4,207,277,000	872,406.83	1.1019333	1.0766175	4,529,628,046	961,334.14	46.92137%	57.14955%
GS, GST	57.194949%	242,618,000	48,424.06	1.1019255	1.0766135	261,205,814	53,359.71	2.70577%	3.17214%
GSD, GSDT	77.730883%	1,914,121,000	281,107.01	1.1016647	1.0764011	2,060,361,950	309,685.67	21.34281%	18.41024%
LP, LPT	83.217644%	1,582,211,000	217,042.55	1.0601470	1.0444167	1,652,487,591	230,097.01	17.11773%	13.67884%
PX, PXT, RTP	99.981695%	1,004,133,000	114,648.04	1.0313379	1.0235079	1,027,738,058	118,240.87	10.64610%	7.02920%
OS-I, OS-II	296.003708%	71,141,000	2,743.59	1.1020255	1.0766162	76,591,553	3,023.51	0.79339%	0.17974%
OS-III	101.017736%	21,278,000	2,404.52	1.1024447	1.0766529	22,909,020	2,650.85	0.23731%	0.15759%
OS-IV	44.803099%	3,052,000	777.63	1.1024447	1.0766529	3,285,945	857.29	0.03404%	0.05096%
SBS	77.434327%	<u>18,950,000</u>	<u>2,793.65</u>	1.0341119	1.0263949	<u>19,450,183</u>	<u>2,888.95</u>	<u>0.20148%</u>	<u>0.17174%</u>
TOTAL	66.579943%	<u>9,064,781,000</u>	<u>1,542,347.88</u>			<u>9,653,658,160</u>	<u>1,682,138.00</u>	<u>100.00000%</u>	<u>100.00000%</u>

Notes:

Col A - Average 12 CP load factor based on actual 1995 load research data.

Col C - 8,760 is the number of hours in 12 months.

Calculation of Purchased Power Capacity Cost Recovery Factors
Gulf Power Company
October 1997 - September 1998

Rate Class	A Oct 97 - Sept 98 Percentage of KWH Sales at Generation Page 1, Col H	B Percentage of 12 CP KW Deman at Generation Page 1, Col I	C Energy- Related Costs (\$)	D Demand- Related Costs (\$)	E Total Capacity Costs (\$) Col C + Col D	F Oct 97 - Sept 98 Projected KWH Sales at Meter Page 1, Col B	G Capacity Cost Recovery Factors (¢ / KWH) Col E / Col F x 100
RS, RST	46.92137%	57.14955%	144,858	2,117,203	2,262,061	4,207,277,000	0.054
GS, GST	2.70577%	3.17214%	8,353	117,517	125,870	242,618,000	0.052
GSD, GSDT	21.34281%	18.41024%	65,890	682,039	747,929	1,914,121,000	0.039
LP, LPT	17.11773%	13.67884%	52,846	506,756	559,602	1,582,211,000	0.035
PX, PXT, RTP	10.64610%	7.02920%	32,867	260,409	293,276	1,004,133,000	0.029
OS-I, OS-II	0.79339%	0.17974%	2,449	6,659	9,108	71,141,000	0.013
OS-III	0.23731%	0.15759%	733	5,838	6,571	21,278,000	0.031
OS-IV	0.03404%	0.05096%	105	1,888	1,993	3,052,000	0.065
SBS	0.20148%	0.17174%	622	6,362	6,984	18,950,000	0.037
TOTAL	<u>100.00000%</u>	<u>100.00000%</u>	<u>\$308,723</u>	<u>\$3,704,671</u>	<u>\$4,013,394</u>	<u>9,064,781,000</u>	<u>0.044</u>

Notes:

Col C - (Recoverable Amount from Schedule CCE-1, line 12) / 13 x Col A

Col D - (Recoverable Amount from Schedule CCE-1, line 12) x 12 / 13 x Col B