

FILE COPY

FLORIDA

PUBLIC UTILITIES COMPANY

P O Box 3395
West Palm Beach,
FL 33402-3395

July 15, 1997

Ms Blanca S Bayo, Director
Florida Public Service Commission
2540 Shumard Blvd
Tallahassee FL 32399-0950

RE: DOCKET NO. 970001-EI CONTINUING
SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms Bayo:

We are enclosing ten (10) copies of June 1997 Fuel Schedules for our Marianna and Fernandina Beach Divisions.

The under-recovery in our Marianna division is greater than projected due to fuel revenue being less than projected. The under-recovery in our Fernandina Beach division is greater than projected due to fuel revenue being less than projected.

Sincerely,

Cheryl Martin

Cheryl Martin
Manager of Corporate Accounting

ACK _____
AFA Vandiver
APP _____
CAF _____
CMU _____
CTR _____
EAG _____
LEG 1
LIN 2
OPC _____
RCH _____
SEC 1
WAS _____
OTH _____

Enclosure
cc: Welch, Kathy-FPSC
Willingham, William
FPU:
Bachman, GM (no enc)
Cressman, FC
Cutshaw, PM
English, JT
Foster, PM
Troy, DT (no enc)
SJ 80-441
Disk-Fuel 1/97/ FPSC-fuel OVER-UNDER.cm

DOCUMENT NUMBER-DATE

07222 JUL 18 97

RECEIVED AND RECORDED

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: JUNE 1997

	DOLLARS			CENTS/KWH		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
1 Fuel Cost of System Net Generation (A3)						
2 Nuclear Fuel Disposal Cost (A13)						
3 Coal Car Investment						
4 Adjustments to Fuel Cost (A2, Page 1)						
5 TOTAL COST OF GENERATED POWER	608,002	581,422	26,580 4.6%	34,043	31,513	2,530 8.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A6)						
7 Energy Cost of Scaled C & X Econ Purch (Brosky)(A8)						
8 Energy Cost of Other Econ Purch (Non-Brosky)(A8)						
9 Energy Cost of Scaled E Economy Purch (A6)	777,562	793,421	24,141 3.2%	34,043	31,513	2,530 8.0%
10 Demand and Non Fuel Cost of Purchased Power (A5)	971	2,892	(2,021) -87.5%	52	160	(108) -67.5%
11 Energy Payments to Qualifying Facilities (Alfa)						
12 TOTAL COST OF PURCHASED POWER	1,386,535	1,337,835	48,700 3.6%	34,095	31,873	2,422 7.7%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)						
14 Fuel Cost of Economy Sales (A7)						
15 Gain on Economy Sales (A7a)						
16 Fuel Cost of Unit Power Sales (S&L Purp)(A7)						
17 Fuel Cost of Other Power Sales (A7)						
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0 0.0%	0	0	0 0.0%
19 NET INADVERTENT INTERCHANGE (A15)						
20 LESS GBLD APPORTIONMENT OF FUEL COST	389,532	313,642	75,890 24.2%	9,228	8,500	728 42.0%
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	997,003	1,034,193	(27,190) -2.7%	24,867	25,173	(306) -1.2%
21 Net Unbilled Sales (A4)	(275,381)	(223,082)	(52,299) 23.4%	(8,868)	(5,483)	(3,385) 25.3%
22 Company Use (A4)	1,403	0	1,403 0.0%	35	0	35 0.0%
23 T & D Losses (A4)	99,819	61,436	(38,383) -38.5%	1,482	1,510	(28) -1.2%
24 SYSTEM KWH SALES	997,003	1,024,193	(27,190) -2.7%	30,208	29,148	1,062 3.6%
25 Wholesale KWH Sales						
26 Jurisdictional KWH Sales	997,003	1,024,193	(27,190) -2.7%	30,208	29,148	1,062 3.6%
26a Jurisdictional Loss Multiplier	1,000	1,000	0.0%	1,000	1,000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	997,003	1,024,193	(27,190) -2.7%	30,208	29,148	1,062 3.6%
28 GPP**						
29 TRUE-UP**	(24,298)	(24,298)	0 0.0%	30,208	29,148	1,062 3.6%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GBLD Apportionment)	972,705	999,895	(27,190) -2.7%	30,208	29,148	1,062 3.6%
31 Revenue Tax Factor						
32 Fuel Factor Adjusted for Taxes						
33 FUEL FAC ROUNDED TO NEAREST .001 (L-ENTS:KWH)						

**Included for Informational Purposes Only
 ***Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: JUNE 1997

	PERIOD TO DATE			DIFFERENCE	PERIOD TO DATE			DIFFERENCE	PERIOD TO DATE			DIFFERENCE
	ACTUAL	ESTIMATED	AMOUNT		ACTUAL	ESTIMATED	AMOUNT		ACTUAL	ESTIMATED	AMOUNT	
1 Fuel Cost of System Net Generation (A3)												
2 Nuclear Fuel Deposits Cost (A13)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
3 Coal Car Investment	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
4 Adjustments to Fuel Cost (AZ, Page 1)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
5 TOTAL COST OF GENERATED POWER	1,603,274	1,547,566	62,708	4.1%	89,881	83,608	6,273	7.2%	1,78600	1,84500	(0,05900)	-3.2%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)												
7 Energy Cost of Schol C & X Econ Purch (Broker)(A9)	2,112,212	2,053,328	58,884	2.9%	88,881	83,608	5,273	7.5%	2,35001	2,45990	(0,10989)	-4.2%
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)	6,710	8,978	(2,268)	-33.3%	359	480	(121)	-25.2%	1,86995	1,87900	(0,07005)	-3.7%
9 Demand and Non Fuel Cost of Purchased Power (A9)												
10 Energy Payments to Qualifying Facilities (A8a)												
11 TOTAL COST OF PURCHASED POWER	2,174,196	2,064,866	119,330	5.5%	90,240	84,088	6,152	7.3%	4,12999	4,28702	(0,15703)	-3.7%
12 TOTAL AVAILABLE KWH (LINE 5 + LINE 12)												
13 Fuel Cost of Economy Sales (A7)												
14 Gas on Economy Sales (A7a)												
15 Fuel Cost of Unit Power Sales (84.2 Percen)(A7)												
16 Fuel Cost of Other Power Sales (A7)												
17 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
18 NET ADVERTISEMENT INTERCHANGE (A16)												
19												
20 LESS GAIN APPROPRIATION OF FUEL COST	1,086,464	940,819	145,645	15.5%	28,502	19,500	7,002	35.8%	4,13040	4,12468	0,00572	0.1%
20a TOTAL FUEL AND NET POWER TRANSACTIONS	2,637,732	2,664,048	(26,317)	-1.0%	63,378	64,588	(850)	-1.3%				
21 Net Unleak Sales (A4)	(904,820)	(860,774)	(24,046)	36.9%	(71,884)	(16,020)	(5,864)	36.5%	(1,10769)	(0,98113)	(0,24672)	28.7%
22 Company Use (A4)	4,345	0	4,345	0.0%	105	0	105	0.0%	0,00532	0,00000	0,00532	0.0%
23 T & D Losses (A4)	158,232	159,831	(1,579)	-1.0%	3,824	3,879	(51)	-1.3%	0,18376	0,20829	(0,01453)	-7.0%
24 SYSTEM KWH SALES	2,637,732	2,664,048	(26,317)	-1.0%	81,673	78,733	2,940	6.4%	3,32962	3,47184	(0,24222)	-7.0%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,637,732	2,664,048	(26,317)	-1.0%	81,673	78,733	2,940	6.4%	3,32962	3,47184	(0,24222)	-7.0%
26a Jurisdictional Less Supplier	1,800	1,000	0,800	0.0%	1,000	1,000	0,000	0.0%	1,000	1,000	0,00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,637,732	2,664,048	(26,317)	-1.0%	81,673	78,733	2,940	6.4%	3,32962	3,47184	(0,24222)	-7.0%
28 GPPE	(72,894)	(72,894)	0	0.0%	81,673	78,733	2,940	6.4%	(0,08929)	(0,09000)	0,00071	-0.1%
29 TRUE UP**												
30 TOTAL JURISDICTIONAL FUEL COST	2,564,838	2,591,155	(26,317)	-1.0%	81,673	78,733	2,940	6.4%	3,14037	3,37865	(0,23828)	-7.0%
31 Revenue Tax Factor												
32 Fuel Factor Adjusted for Taxes												
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)												
34												

**Included for Informational Purposes Only
 ***Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION
Month of: JUNE 1997

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
A. Fuel Cost & Net Power Transactions	\$	\$	\$	\$	\$	\$
1. Fuel Cost of System Net Generation						
1a. Fuel Related Transactions (Nuclear Fuel Disposal)						
2. Fuel Cost of Power Sold						
3. Fuel Cost of Purchased Power	608,002	591,422	26,580 4.6%	1,605,274	1,542,566	62,708 4.1%
3a. Demand & Non Fuel Cost of Purchased Power	777,562	753,421	24,141 3.2%	2,112,212	2,053,326	58,886 2.9%
3b. Energy Payments to Qualifying Facilities	971	2,992	(2,021) -67.6%	6,710	8,976	(2,266) -25.3%
4. Energy Cost of Economy Purchases						
5. Total Fuel & Net Power Transactions	1,386,535	1,337,835	48,700 3.6%	3,724,196	3,604,868	119,328 3.3%
6. Adjustments to Fuel Cost (Describe Items)						
7. Adjusted Total Fuel & Net Power Transactions	1,386,535	1,337,835	48,700 3.6%	3,724,196	3,604,868	119,328 3.3%
8. Less Apportionment To GSLD Customers	389,532	313,642	75,890 24.2%	1,086,464	940,819	145,645 15.5%
9. Net Total Fuel & Power Transactions To Other Classes	997,003 \$	1,024,193 \$	(27,190) -2.7%	2,637,732 \$	2,664,049 \$	(26,317) -1.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JUNE 1997

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)						
1. Jurisdictional Sales Revenue (Excluding GSLD)						
a. Base Fuel Revenue	\$ 866,783	\$ 958,321	(71,538) -7.5%	\$ 2,327,595	\$ 2,416,616	(89,021) -3.7%
b. Fuel Recovery Revenue	866,783	958,321	(71,538) -7.5%	2,327,595	2,416,616	(89,021) -3.7%
c. Jurisdictional Fuel Revenue	432,909	538,107	(105,198) -19.6%	1,178,330	323,021	855,309 264.8%
d. Non Fuel Revenue	1,319,692	1,496,428	(176,736) -11.8%	3,505,925	2,739,637	766,288 28.0%
e. Total Jurisdictional Sales Revenue	0	0	0 0.0%	0	0	0 0.0%
2. Non Jurisdictional Sales Revenue	0	0	0 0.0%	0	0	0 0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,319,692	\$ 1,496,428	(176,736) -11.8%	\$ 3,505,925	\$ 2,739,637	\$ 766,288 28.0%
C. KWH Sales (Excluding GSLD)						
1. Jurisdictional Sales	20,979,520	22,645,564	(1,666,044) -7.4%	55,169,862	57,232,699	(2,062,837) -3.6%
2. Non Jurisdictional Sales	0	0	0 0.0%	0	0	0 0.0%
3. Total Sales	20,979,520	22,645,564	(1,666,044) -7.4%	55,169,862	57,232,699	(2,062,837) -3.6%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	100.00%	100.00%	0.00%

Division: FERNANDINA BEACH DIVISION
Month of: JUNE 1997

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
D. True-up Calculation (Excluding GSLD)						
1. Jurisdictional Fuel Rev. (line B-1c)	886,783 \$	958,321 \$	(71,538) -7.5%	2,327,595 \$	2,418,610 \$	(89,021) -3.7%
2. Fuel Adjustment Not Applicable	(24,298)	(24,298)	0 0.0%	(72,894)	(72,894)	0 0.0%
a. True-up Provision						
b. Incentive Provision						
c. Transition Adjustment (Regulatory Tax Rollover)						
3. Jurisdictional Fuel Revenue Applicable to Period	911,081	982,619	(71,538) -7.3%	2,400,489	2,489,510	(89,021) -3.6%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	997,003	1,024,193	(27,190) -2.7%	2,637,732	2,664,049	(26,317) -1.0%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	N/A	N/A	
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x 7)	997,003	1,024,193	(27,190) -2.7%	2,637,732	2,664,049	(26,317) -1.0%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(85,922)	(41,574)	(44,348) 106.7%	(237,243)	(174,539)	(62,704) 35.9%
8. Interest Provision for the Month	(509)		(509) 0.0%	(52)		(52) 0.0%
9. True-up & Int. Provision Beg. of Month	(53,671)	(35,772)	(17,899) 50.0%	145,789	145,789	(0) 0.0%
10. Deferred True-up Beginning of Period						
11. True-up Collected (Rounded)	(24,298)	(24,298)	0 0.0%	(72,894)	(72,894)	0 0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	(164,400) \$	(101,644) \$	(62,756) 61.7%	(164,400) \$	(101,644) \$	(62,756) 61.7%

* Jurisdictional Loss Multiplier

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JUNE 1997

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (53,671)	\$ (35,772)	(17,899)	50.0%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(163,891)	(101,644)	(62,247)	61.2%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(217,562)	(137,416)	(80,146)	58.3%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (108,781)	\$ (68,708)	(40,073)	58.3%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.6000%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.6200%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	11.2200%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.6100%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4675%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(509)	N/A	--	--	N/A	N/A	--	--

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 CFUELASD
 07/14/97
 CP

SCHEDULE A8

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: JUNE 1997

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	31,513			31,513	1.845023	4.235849	581,422
TOTAL		31,513	0	0	31,513	1.845023	4.235849	581,422

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	34,043			34,043	1.785982	4.070041	608,002
TOTAL		34,043	0	0	34,043	1.785982	4.070041	608,002

CURRENT MONTH: DIFFERENCE		2,530	0	0	2,530	-0.059041	-0.165808	26,580
DIFFERENCE (%)		8.0%	0.0%	0.0%	8.0%	-3.2%	-3.9%	4.6%
PERIOD TO DATE: ACTUAL	MS	89,881			89,881	1.785999	4.136009	1,605,274
ESTIMATED	MS	83,608			83,608	1.844998	4.300895	1,542,566
DIFFERENCE		6,273	0	0	6,273	(0.058999)	-0.164886	62,708
DIFFERENCE (%)		7.5%	0.0%	0.0%	7.5%	-3.2%	-3.8%	4.1%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
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 07/14/97
 CP

SCHEDULE A8a

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: JUNE 1997

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
CONTAINER CORPORATION OF AMERICA		160			160	1.870000	1.870000	2.992
TOTAL		160	0	0	160	1.870000	1.870000	2.992
ACTUAL:								
CONTAINER CORPORATION OF AMERICA		52			52	1.866404	1.866404	971
TOTAL		52	0	0	52	1.866404	1.866404	971
CURRENT MONTH:								
DIFFERENCE		(108)	0	0	(108)	-0.003596	-0.003596	(2.021)
DIFFERENCE (%)		-67.5%	0.0%	0.0%	-67.5%	-0.2%	-0.2%	-67.6%
PERIOD TO DATE:								
ACTUAL	MS	359			359	1.868950	1.868950	6,710
ESTIMATED	MS	480			480	1.870000	1.870000	8,976
DIFFERENCE		(121)	0	0	(121)	-0.00105	-0.00105	(2,266)
DIFFERENCE (%)		-25.2%	0.0%	0.0%	-25.2%	-0.1%	-0.1%	-25.3%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 C/FUEL/ASD
 07/14/97
 CP

SCHEDULE A9

ECONOMY ENERGY PURCHASES
 INCLUDING LONG TERM PURCHASES
 For the Period/Month of: JUNE 1997

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS
					(a) CENTS/KWH	(b) TOTAL COST \$	(6)(b)-(5) \$

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$777,562

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							