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July 22, 1997

HAND DELIVERY

Ms. Blanca S. Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Betty Easley Conference Center
Room 110
Tallahassee, Florida 32399-0850

Re: Docket No. 970001-EI

Dear Ms. Bayo:

Enclosed herewith for filing in the above-referenced docket on behalf of Florida Public Utilities Company ("FPU") are the original and fifteen copies of FPU's Preliminary List of Issues and Positions.

Please acknowledge receipt of these documents by stamping the extra copy of this letter "filed" and returning the same to me.

Thank you for your assistance with this filing.

Sincerely,

William B. Willingham
William B. Willingham

ACK ✓
AFA *Attendant*
APP _____
CAF _____
CMU _____
WBW/rl

cc: All Parties of Record

CTR _____
EAG *Behrman*
LEG 1
LIN 3
OPC _____
RCH _____
SEC 1
WAS _____
OTH _____

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JUL 22 1997
DIVISION OF RECORDS & REPORTING

DOCUMENT NUMBER: DATE
07370 JUL 22 97
FPSC-RECORDS/REPORTING

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Fuel and Purchased Power) Docket No. 970001-EI
 Cost Recovery Clause and Generating)
 Performance Incentive Factor.) Filed: July 22, 1997
 _____)

**FLORIDA PUBLIC UTILITIES COMPANY'S
 PRELIMINARY LIST OF ISSUES AND POSITIONS**

Florida Public Utilities Company ("FPU"), by and through its undersigned counsel, submits its preliminary list of issues and positions in connection with the hearing that is scheduled for August 14 and 15, 1997 in the above-styled docket.

ISSUES AND POSITIONS

ISSUE 1: What are the final remaining fuel adjustment true-up amounts for the period October 1996 through March 1997?

FPU's Position:

Marianna: \$132,028 (over-recovery)
 Fernandina Beach: \$46,124 (over-recovery)

ISSUE 2: What are the estimated fuel adjustment true-up amounts for the period April 1997 through September 1997?

FPU's Position:

Marianna: \$142,231 (under-recovery)
 Fernandina Beach: \$111,710 (under-recovery)

ISSUE 3: What are the total fuel adjustment true-up amounts to be collected or refunded during the period October 1997 through March 1998?

FPU's Position:

Marianna: \$10,203 to be collected
 Fernandina Beach: \$65,586 to be collected

ISSUE 4: What are the appropriate levelized fuel cost recovery factors, excluding demand cost recovery, for the period October 1997 through September 1997?

FPU's Position:

Marianna: 2.402¢/kwh
Fernandina Beach: 2.685¢/kwh

ISSUE 5: What should be the effective date of the new fuel adjustment charge, oil backout charge and conservation cost recovery charge for billing purposes?

FPU's Position: FPU's approved fuel adjustment and purchased power cost recovery factors should be effective for all meter readings on or after October 1, 1997, beginning with the first or applicable billing cycle for the period October 1997.

ISSUE 6: What are the appropriate fuel recovery line loss multipliers to be used in calculating the fuel cost recovery factors charged to each rate class?

FPU's Position:

Marianna:

All Rate Schedules 1.0000

Fernandina Beach

All Rate Schedules 1.0000

ISSUE 7: What are the appropriate Fuel Cost Recovery Factors for each rate group adjusted for line losses?

FPU's Position:


MARIANNA

<u>Rate Schedule</u>	<u>Adjustment</u>
RS	\$0.04416
GS	\$0.04347
GSD	\$0.03859
GSLD	\$0.03723
OL	\$0.02871
SL	\$0.02866

FERNANDINA BEACH

<u>Rate Schedule</u>	<u>Adjustment</u>
RS	\$0.04455
GS	\$0.04286
GSD	\$0.03975
CSL	\$0.02975
OL	\$0.02975
SL	\$0.02975

Respectfully submitted,



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CERTIFICATE OF SERVICE

I HEREBY certify that a copy of the foregoing was furnished by United States Mail this 22nd day of July, 1997 to:

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By: William B. Willingham
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