

FLORIDA PUBLIC SERVICE COMMISSION

VOTE SHEET

AUGUST 5, 1997

RE: DOCKET NO. 961535-WU - Application for transfer of Certificate No. 53-W in Palm Beach County from Lake Osborne Utilities Company, Inc. to Crystal River Utilities, Inc.

Issue 1: Should the transfer of Certificate No. 53-W from Lake Osborne to Crystal River be approved?

Recommendation: Yes, the transfer should be approved.

DEFERRED

Issue 2: What is the rate base of Lake Osborne at the time of transfer?

Recommendation: The rate base amount, which for transfer purposes reflects the net book value, is \$1,842.

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

[Handwritten signatures in majority column]

REMARKS/DISSENTING COMMENTS:

Deferred to 9-9-97 to allow diagnosis of policy issues.

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Issue 3: Should a positive acquisition adjustment be approved?

Recommendation: No. The \$123,158 positive acquisition adjustment should not be included in the calculation of rate base for transfer purposes.

Issue 4: Should Crystal River adopt and use the rates and charges approved by this Commission for Lake Osborne?

Recommendation: Yes, Crystal River should continue charging the rates and charges approved for this utility system.

Issue 5: Should this docket be closed?

Recommendation: Yes, this docket should be closed if no timely protests are filed to the proposed agency action issues.