

FLORIDA
PUBLIC UTILITIES COMPANY

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P O Box 3395
West Palm Beach,
FL 33402-3395

August 15, 1997

~~Ms Blanca S Bayo~~, Director
Florida Public Service Commission
2540 Shumard Blvd
Tallahassee FL 32399-0950

RE: DOCKET NO. 970001-EI CONTINUING
SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms Bayo:

We are enclosing ten (10) copies of July 1997 Fuel Schedules for our Marianna and Fernandina Beach Divisions.

The over-recovery in our Marianna division is greater than projected due to fuel costs being less than projected. The under-recovery in our Fernandina Beach division is due to fuel cost being greater than projected.

Sincerely,

Cheryl Martin

ACK _____ Cheryl Martin
AFA *2/Unl* _____ Manager of Corporate Accounting
APP _____
CPE _____ Enclosure
CME _____ cc: Welch, Kathy-FPSC
CIB _____ Willingham, William
E *Behrman* _____ FPU:
LES 1 _____ Bachman, GM (no enc)
LH 3 _____ Cressman, FC
RVT _____ Cutshaw, PM
SEC 1 _____ English, JT
WIS _____ Foster, PM
OTH _____ Troy, DT (no enc)
Disk-Fuel 1/97/ FPSC-fuel OVER-UNDER.cm
SJ 80-441

DOCUMENT NUMBER-DATE

00284 AUG 18 5

FPSC-RECORDS/REPORTING

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: JULY 1997

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	677,573	655,563	22,010	3.4%	37,938	35,532	2,406	6.8%	1.78600	1.84499	(0.05899)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A8)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	856,508	789,788	66,720	8.5%	37,938	35,532	2,406	6.8%	2.25785	2.22275	0.03490	1.6%
11 Energy Payments to Qualifying Facilities (A8a)	2,016	2,992	(978)	-32.6%	108	160	(52)	-32.5%	1.86667	1.87000	(0.00333)	-0.2%
12 TOTAL COST OF PURCHASED POWER	1,536,097	1,448,343	87,754	6.1%	38,046	35,692	2,354	6.6%	4.03747	4.05789	(0.02042)	-0.5%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					38,046	35,692	2,354	6.6%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	317,854	313,671	4,183	1.3%	8,114	6,500	1,614	24.8%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,218,243	1,134,672	83,571	7.4%	29,932	29,192	740	2.5%	4.07004	3.88693	0.18311	4.7%
21 Net Unbilled Sales (A4)	(257,064) *	(207,523) *	(49,541)	23.9%	(8,316)	(5,338)	(2,977)	18.3%	(0.74704)	(0.63310)	(0.11394)	18.0%
22 Company Use (A4)	1,889 *	0 *	1,889	0.0%	41	0	41	0.0%	0.00485	0.00000	0.00485	0.0%
23 T & D Losses (A4)	73,098 *	68,099 *	4,999	7.3%	1,796	1,752	44	2.5%	0.21243	0.20775	0.00468	2.3%
24 SYSTEM KWH SALES	1,218,243	1,134,672	83,571	7.4%	34,411	32,779	1,632	5.0%	3.54028	3.46158	0.07870	2.3%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,218,243	1,134,672	83,571	7.4%	34,411	32,779	1,632	5.0%	3.54028	3.46158	0.07870	2.3%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,218,243	1,134,672	83,571	7.4%	34,411	32,779	1,632	5.0%	3.54028	3.46158	0.07870	2.3%
28 GPFF**												
29 TRUE-UP**	(24,298)	(24,298)	0	0.0%	34,411	32,779	1,632	5.0%	(0.07081)	(0.07413)	0.00352	-4.8%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	1,193,945	1,110,374	83,571	7.5%	34,411	32,779	1,632	5.0%	3.48986	3.38746	0.08220	2.4%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									3.52549	3.41196	0.08353	2.4%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.525	3.442	0.083	2.4%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: JULY 1997

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	2,282,847	2,198,129	84,718	3.9%	127,319	119,140	8,679	7.3%	1.78600	1.84500	(0.05900)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	2,968,720	2,843,114	125,606	4.4%	127,819	119,140	8,679	7.3%	2.32280	2.38636	(0.06356)	-2.7%
11 Energy Payments to Qualifying Facilities (A9)	8,728	11,988	(3,260)	-27.1%	467	640	(173)	-27.0%	1.88842	1.87000	(0.00158)	-0.1%
12 TOTAL COST OF PURCHASED POWER	5,280,293	5,053,211	207,082	4.1%	128,286	119,780	8,506	7.1%	4.10044	4.21874	(0.11830)	-2.8%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					128,286	119,780	8,506	7.1%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Joint Power Sales (SL2 Partrps)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GULD APPORTIONMENT OF FUEL COST	1,404,318	1,254,490	149,828	11.9%	34,818	28,000	6,818	33.1%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	3,855,975	3,798,721	57,254	1.5%	93,870	93,780	(90)	-0.1%	4.11855	4.05067	0.06788	1.6%
21 Net Unbilled Sales (A4)	(1,160,044)	(865,183)	(294,861)	34.1%	(28,180)	(21,359)	(6,821)	31.9%	(0.99931)	(0.79003)	(0.20928)	26.5%
22 Company Use (A4)	6,910	0	6,910	0.0%	148	0	148	0.0%	0.00518	0.00000	0.00518	0.0%
23 T & D Losses (A4)	231,350	227,931	3,419	1.5%	5,820	5,827	(7)	-0.1%	0.19930	0.20813	(0.00883)	-4.2%
24 SYSTEM KWH SALES	3,855,975	3,798,721	57,254	1.5%	116,084	109,512	6,572	6.0%	3.32172	3.46877	(0.14705)	-4.2%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	3,855,975	3,798,721	57,254	1.5%	116,084	109,512	6,572	6.0%	3.32172	3.46877	(0.14705)	-4.2%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	3,855,975	3,798,721	57,254	1.5%	116,084	109,512	6,572	6.0%	3.32172	3.46877	(0.14705)	-4.2%
28 GPIP**												
29 TRUE-UP**	(97,192)	(97,192)	0	0.0%	116,084	109,512	6,572	6.0%	(0.08373)	(0.08875)	0.00502	-5.7%
30 TOTAL JURISDICTIONAL FUEL COST	3,758,783	3,701,529	57,254	1.6%	116,084	109,512	6,572	6.0%	3.23789	3.38002	(0.14203)	-4.2%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									3.29009	3.43440	(0.14431)	-4.2%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.290	3.434	(0.144)	-4.2%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

Division: FERNANDINA BEACH DIVISION
Month of: JULY 1997

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation								
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
1. Fuel Cost of Purchased Power	877,573	655,563	22,010	3.1%	2,282,647	2,198,129	84,718	3.9%
3a. Demand & Non Fuel Cost of Purchased Power	856,508	769,788	86,720	8.5%	2,998,720	2,843,114	125,606	4.4%
3b. Energy Payments to Qualifying Facilities	2,016	2,992	(976)	-32.6%	8,726	11,998	(3,242)	-27.1%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,536,097	1,448,343	87,754	6.1%	5,280,293	5,053,211	207,082	4.1%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	1,536,097	1,448,343	87,754	6.1%	5,280,293	5,053,211	207,082	4.1%
8. Less Apportionment To GSLD Customers	317,894	313,671	4,183	1.3%	1,404,318	1,254,480	149,828	11.9%
9. Net Total Fuel & Power Transactions To Other Classes	1,218,203	1,134,672	83,531	7.4%	3,875,975	3,798,731	57,254	1.5%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JULY 1997

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,117,059	1,116,119	940	0.1%	3,444,654	3,532,735	(88,081)	-2.5%
c. Jurisdictional Fuel Revenue	1,117,059	1,116,119	940	0.1%	3,444,654	3,532,735	(88,081)	-2.5%
d. Non Fuel Revenue	514,273	598,710	(84,437)	-14.1%	1,692,603	921,731	770,872	83.6%
e. Total Jurisdictional Sales Revenue	1,631,332	1,714,829	(83,497)	-4.9%	5,137,257	4,454,466	682,791	15.3%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,631,332	\$ 1,714,829	(83,497)	-4.9%	\$ 5,137,257	\$ 4,454,466	682,791	15.3%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	26,296,532	26,279,400	17,132	0.1%	81,466,394	83,512,099	(2,045,705)	-2.5%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	26,296,532	26,279,400	17,132	0.1%	81,466,394	83,512,099	(2,045,705)	-2.5%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

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08/12/97
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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JULY 1997

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (Line B-1c)	\$ 1,117,059	\$ 1,116,119	940	0.1%	\$ 3,444,654	\$ 3,532,735	(88,081)	-2.5%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(24,298)	(24,298)	0	0.0%	(97,192)	(97,192)	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	1,141,357	1,140,417	940	0.1%	3,541,846	3,629,927	(88,081)	-2.4%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,218,243	1,134,672	83,571	7.4%	3,855,975	3,798,721	57,254	1.5%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,218,243	1,134,672	83,571	7.4%	3,855,975	3,798,721	57,254	1.5%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(78,886)	5,745	(82,631)	-1438.3%	(314,129)	(168,794)	(145,335)	86.1%
8. Interest Provision for the Month	(1,003)		(1,003)	0.0%	(1,055)		(1,055)	0.0%
9. True-up & Inst. Provision Beg. of Month	(164,400)	(101,644)	(62,756)	61.7%	145,789	145,789	(0)	0.0%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(24,298)	(24,298)	0	0.0%	(97,192)	(97,192)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (266,587)	\$ (120,197)	(146,390)	121.8%	\$ (266,587)	\$ (120,197)	(146,390)	121.8%

* Jurisdictional Loss Multiplier

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08/12/97
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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JULY 1997

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (164,400)	\$ (101,644)	(62,756)	61.7%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(265,584)	(120,197)	(145,387)	121.0%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(429,984)	(221,841)	(208,143)	93.8%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (214,992)	\$ (110,921)	(104,071)	93.8%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.6200%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.5800%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	11.2000%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.6000%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4667%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(1,003)	N/A	--	--	N/A	N/A	--	--

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 CFUEL1A8D
 08/12/97
 CP

SCHEDULE A8

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: JULY 1997

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (5)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	35,532			35,532	1.844993	4.067745	655,563
TOTAL		35,532	0	0	35,532	1.844993	4.067745	655,563
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	37,938			37,938	1.786001	4.043653	677,573
TOTAL		37,938	0	0	37,938	1.786001	4.043653	677,573
CURRENT MONTH: DIFFERENCE		2,406	0	0	2,406	-0.058992	-0.024092	22,010
DIFFERENCE (%)		6.8%	0.0%	0.0%	6.8%	-3.2%	-0.6%	3.4%
PERIOD TO DATE: ACTUAL	MS	127,819			127,819	1.786000	4.106597	2,282,847
ESTIMATED	MS	119,140			119,140	1.844997	4.231361	2,198,129
DIFFERENCE		8,679	0	0	8,679	(0.058997)	-0.122764	84,718
DIFFERENCE (%)		7.3%	0.0%	0.0%	7.3%	-3.2%	-2.9%	3.9%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 CFUEL/ABAD
 08/12/97
 CP

SCHEDULE A8a

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: JULY 1997

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
CONTAINER CORPORATION OF AMERICA		160			160	1.870000	1.870000	2.992
TOTAL		160	0	0	160	1.870000	1.870000	2.992
ACTUAL:								
CONTAINER CORPORATION OF AMERICA		108			108	1.866667	1.866667	2.016
TOTAL		108	0	0	108	1.866667	1.866667	2.016
CURRENT MONTH:								
DIFFERENCE		(52)	0	0	(52)	-0.003333	-0.003333	(976)
DIFFERENCE (%)		-32.5%	0.0%	0.0%	-32.5%	-0.2%	-0.2%	-32.6%
PERIOD TO DATE:								
ACTUAL	MS	467			467	1.868422	1.868422	8,726
ESTIMATED	MS	640			640	1.870000	1.870000	11,968
DIFFERENCE		(173)	0	0	(173)	-0.001578	-0.001578	(3,242)
DIFFERENCE (%)		-27.0%	0.0%	0.0%	-27.0%	-0.1%	-0.1%	-27.1%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 CFUELA9D
 08/12/97
 CP

SCHEDULE A9

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: JULY 1997

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a)	(b)	
					CENTS/KWH	TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$858,508

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

- 1 Fuel Cost of System Net Generation (A3)
- 2 Nuclear Fuel Disposal Cost (A13)
- 3 Cost Of Investment
- 4 Adjustments to Fuel Cost (AL Page 1)
- 5 TOTAL COST OF GENERATED POWER
- 6 Fuel Cost of Purchased Power (Exclusive of Economy) (A4)
- 7 Energy Cost of Solar C & X Econ Purch (Brookway/A4)
- 8 Energy Cost of Other Econ Purch (Non-Brookway/A4)
- 9 Energy Cost of Stand E Economy Purch (A8)
- 10 Operating and Non Fuel Cost of Purchased Power (A9)
- 1 Energy Payments to Qualifying Facilities (A4a)
- 12 TOTAL COST OF PURCHASED POWER
- 13 TOTAL AVAILABLE MW (LINE 5 + LINE 12)
- 14 Fuel Cost of Economy Sales (A7)
- 15 Gain on Economy Sales (A7a)
- 16 Fuel Cost of Unit Power Sales (SL2 Perpetual/A7)
- 17 Fuel Cost of Other Power Sales (A7)
- 18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)
- 19 NET ADVERTISED INTERCHANGE (A10)
- 20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)
- 21 Net Unbilled Sales (A4)
- 22 Company Loss (A4)
- 23 T & D Losses (A4)
- 24 SYSTEM KWH SALES
- 25 Wholesale KWH Sales
- 26 Jurisdictional KWH Sales
- 26a Jurisdictional Loss Multiplier
- 27 Jurisdictional KWH Sales Adjusted for Line Losses
- 28 GP%^{***}
- 29 TRUE-UP^{***}
- 30 TOTAL JURISDICTIONAL FUEL COST
- 31 Revenue Tax Factor
- 32 Fuel Factor Adjusted for Taxes
- 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

^{***}Included for Informational Purpose Only
^{***}Calculation Based on Jurisdictional KWH Sales

	DOLLARS			MW			CENTS/KWH		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
1	1,081,380	1,138,073	(56,693) -4.81%	20,998	20,715	1,283 4.32%	3.48855	3.82323	-0.33468 -8.75%
2	900,894	31,312	869,582 222.32%	2,893	819	2,074 253.24%	0.37599	0.11309	0.26290 232.53%
3	688	768	(80) -8.78%	20	20	0 0.00%	0.00028	0.00076	-0.00048 -5.82%
4	43,259	45,458	(2,199) -4.84%	1,240	1,189	51 4.29%	0.18114	0.19419	-0.00005 -1.88%
5	1,081,380	1,138,073	(56,693) -4.81%	20,845	27,887	(8,42) -2.04%	4.02824	4.10327	-0.07503 -1.83%
6	1,081,380	1,138,073	(56,693) -4.81%	20,845	27,887	(8,42) -2.04%	4.02824	4.10327	-0.07503 -1.83%
7	1,081,380	1,138,073	(56,693) -4.81%	20,845	27,887	(8,42) -2.04%	4.02824	4.10327	-0.07503 -1.83%
8	1,081,380	1,138,073	(56,693) -4.81%	20,845	27,887	(8,42) -2.04%	4.02824	4.10327	-0.07503 -1.83%
9	1,081,380	1,138,073	(56,693) -4.81%	20,845	27,887	(8,42) -2.04%	4.02824	4.10327	-0.07503 -1.83%
10	1,081,380	1,138,073	(56,693) -4.81%	20,845	27,887	(8,42) -2.04%	4.02824	4.10327	-0.07503 -1.83%
11	1,081,380	1,138,073	(56,693) -4.81%	20,845	27,887	(8,42) -2.04%	4.02824	4.10327	-0.07503 -1.83%
12	1,081,380	1,138,073	(56,693) -4.81%	20,845	27,887	(8,42) -2.04%	4.02824	4.10327	-0.07503 -1.83%
13	1,081,380	1,138,073	(56,693) -4.81%	20,845	27,887	(8,42) -2.04%	4.02824	4.10327	-0.07503 -1.83%
14	1,081,380	1,138,073	(56,693) -4.81%	20,845	27,887	(8,42) -2.04%	4.02824	4.10327	-0.07503 -1.83%
15	1,081,380	1,138,073	(56,693) -4.81%	20,845	27,887	(8,42) -2.04%	4.02824	4.10327	-0.07503 -1.83%
16	1,081,380	1,138,073	(56,693) -4.81%	20,845	27,887	(8,42) -2.04%	4.02824	4.10327	-0.07503 -1.83%
17	1,081,380	1,138,073	(56,693) -4.81%	20,845	27,887	(8,42) -2.04%	4.02824	4.10327	-0.07503 -1.83%
18	1,081,380	1,138,073	(56,693) -4.81%	20,845	27,887	(8,42) -2.04%	4.02824	4.10327	-0.07503 -1.83%
19	1,081,380	1,138,073	(56,693) -4.81%	20,845	27,887	(8,42) -2.04%	4.02824	4.10327	-0.07503 -1.83%
20	1,081,380	1,138,073	(56,693) -4.81%	20,845	27,887	(8,42) -2.04%	4.02824	4.10327	-0.07503 -1.83%
21	1,081,380	1,138,073	(56,693) -4.81%	20,845	27,887	(8,42) -2.04%	4.02824	4.10327	-0.07503 -1.83%
22	1,081,380	1,138,073	(56,693) -4.81%	20,845	27,887	(8,42) -2.04%	4.02824	4.10327	-0.07503 -1.83%
23	1,081,380	1,138,073	(56,693) -4.81%	20,845	27,887	(8,42) -2.04%	4.02824	4.10327	-0.07503 -1.83%
24	1,081,380	1,138,073	(56,693) -4.81%	20,845	27,887	(8,42) -2.04%	4.02824	4.10327	-0.07503 -1.83%
25	1,081,380	1,138,073	(56,693) -4.81%	20,845	27,887	(8,42) -2.04%	4.02824	4.10327	-0.07503 -1.83%
26	1,081,380	1,138,073	(56,693) -4.81%	20,845	27,887	(8,42) -2.04%	4.02824	4.10327	-0.07503 -1.83%
26a	1,081,380	1,138,073	(56,693) -4.81%	20,845	27,887	(8,42) -2.04%	4.02824	4.10327	-0.07503 -1.83%
27	1,081,380	1,138,073	(56,693) -4.81%	20,845	27,887	(8,42) -2.04%	4.02824	4.10327	-0.07503 -1.83%
28	1,081,380	1,138,073	(56,693) -4.81%	20,845	27,887	(8,42) -2.04%	4.02824	4.10327	-0.07503 -1.83%
29	1,081,380	1,138,073	(56,693) -4.81%	20,845	27,887	(8,42) -2.04%	4.02824	4.10327	-0.07503 -1.83%
30	1,081,380	1,138,073	(56,693) -4.81%	20,845	27,887	(8,42) -2.04%	4.02824	4.10327	-0.07503 -1.83%
31	1,081,380	1,138,073	(56,693) -4.81%	20,845	27,887	(8,42) -2.04%	4.02824	4.10327	-0.07503 -1.83%
32	1,081,380	1,138,073	(56,693) -4.81%	20,845	27,887	(8,42) -2.04%	4.02824	4.10327	-0.07503 -1.83%
33	1,081,380	1,138,073	(56,693) -4.81%	20,845	27,887	(8,42) -2.04%	4.02824	4.10327	-0.07503 -1.83%

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: JULY 1987

- 1 Fuel Cost of System Net Generation (A3)
- 2 Nuclear Fuel Disposal Cost (A13)
- 3 Coal Cost Investment
- 4 Adjustments to Fuel Cost (A2, Page 1)
- 5 TOTAL COST OF GENERATED POWER
- 6 Fuel Cost of Purchased Power (Exclusive of Economy) (A4)
- 7 Energy Cost of Sched C & X Econ Purch (Gross)(A5)
- 8 Energy Cost of Op or Econ Purch (Non-Strategic)(A5)
- 9 Energy Cost of Sched E Economy Purch (A5)
- 10 Demand and Non Fuel Cost of Purchased Power (A5)
- 11 Energy Payments to Qualifying Facilities (A5a)
- 12 TOTAL COST OF PURCHASED POWER
- 13 TOTAL AVAILABLE WITH (LINE 5 + LINE 12)
- 14 Fuel Cost of Economy States (A7)
- 15 Gen on Economy States (A7a)
- 16 Fuel Cost of Unit Power States (S&L Per)(A7)
- 17 Fuel Cost of Other Power States (A7)
- 18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)
- 19 NET READVERTMENT INTERCHANGE (A10)
- 20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)
- 21 Net Unbilled Sales (A4)
- 22 Company Use (A4)
- 23 T & O Losses (A4)
- 24 SYSTEM RWH SALES
- 25 Wholesale RWH Sales
- 26 Jurisdictional RWH Sales
- 26a Jurisdictional Loss Recharge
- 27 Jurisdictional RWH Sales Adjusted for Line Losses
- 28 Op/Pr
- 29 TRUE-UP
- 30 TOTAL JURISDICTIONAL FUEL COST
- 31 Revenue Tax Factor
- 32 Fuel Factor Adjusted for Taxes
- 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

**Included for Informational Purposes Only
 ***Calculation Based on Jurisdictional RWH Sales

	PERIOD TO DATE			DIFFERENCE			PERIOD TO DATE			DIFFERENCE			CENTS/KWH			DIFFERENCE		
	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%		
1	2,103,454	2,342,733	(79,299)	-3.54%	98,339	101,943	(3,604)	-3.54%	2.2	2,200.01	-1,006.05							
2	1,488,896	1,756,320	(268,425)	-18.04%	98,339	101,943	(3,604)	-3.54%	1,512.01	1,723.65	(-2,109.64)	-12.24%						
3	3,650,348	3,999,073	(348,725)	-9.53%	98,339	101,943	(3,604)	-3.54%	3,712.01	3,822.65	(-110.64)	-2.92%						
4	286,631	237,821	27,710	11.65%	7,156	6,085	1,071	17.60%	0.30737	0.25837	0.049	18.51%						
5	2,524	2,785	(261)	-9.37%	68	71	(3)	-4.23%	0.00282	0.00304	(-0.00022)	-7.24%						
6	174,342	159,974	14,368	8.97%	4,694	4,078	616	15.11%	0.20182	0.1744	0.02722	15.61%						
7	3,650,348	3,999,073	(348,725)	-9.53%	98,421	91,729	(6,692)	-6.81%	4,222.92	4,359.66	(-136.74)	-3.11%						
8	3,650,348	3,999,073	(348,725)	-9.53%	98,421	91,729	(6,692)	-6.81%	4,222.92	4,359.66	(-136.74)	-3.11%						
9	1,000	1,000			1,000	1,000			1,000	1,000								
10	3,650,348	3,999,073	(348,725)	-9.53%	98,421	91,729	(6,692)	-6.81%	4,222.92	4,359.66	(-136.74)	-3.11%						
11	(239,824)	(239,824)			98,421	91,729	(6,692)	-6.81%	(-2,777.92)	(-2,261.66)	(-516.26)	-22.78%						
12	3,410,524	3,759,249	(348,725)	-9.25%	98,421	91,729	(6,692)	-6.81%	3,946.29	4,098.1	(-151.81)	-3.70%						
13	1,000.00	1,000.00			1,000.00	1,000.00			1,000.00	1,000.00								
14	3,946.29	4,101.5	(-155.21)	-3.93%	3,946.29	4,101.5	(-155.21)	-3.70%	3,946.29	4,101.5	(-155.21)	-3.70%						

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JULY 1997

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	681,959	653,743	28,216	4.32%	2,163,454	2,242,753	(79,299)	-3.54%
3a. Demand & Non Fuel Cost of Purchased Power	399,421	482,330	(82,909)	-17.19%	1,486,895	1,755,320	(268,425)	-15.34%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,081,380	1,136,073	(54,693)	-4.81%	3,650,349	3,999,073	(348,724)	-8.72%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,081,380	\$ 1,136,073	(\$ 54,693)	-4.81%	\$ 3,650,349	\$ 3,999,073	(\$ 348,724)	-8.72%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JULY 1997

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,043,228	1,077,914	(34,686)	-3.22%	3,338,272	3,552,892	(214,620)	-6.04%
c. Jurisdictional Fuel Revenue	1,043,228	1,077,914	(34,686)	-3.22%	3,338,272	3,552,892	(214,620)	-6.04%
d. Non Fuel Revenue	503,362	523,796	(20,434)	-3.90%	1,742,987	1,822,158	(79,171)	-4.34%
e. Total Jurisdictional Sales Revenue	1,546,590	1,601,710	(55,120)	-3.44%	5,081,259	5,375,050	(293,791)	-5.47%
2. Non Jurisdictional Sales Revenue								
3. Total Sales Revenue	\$ 1,546,590	\$ 1,601,710	(55,120)	-3.44%	\$ 5,081,259	\$ 5,375,050	(293,791)	-5.47%
C. KWH Sales								
1. Jurisdictional Sales		KWH						
2. Non Jurisdictional Sales	26,844,745	27,686,803	(842,058)	-3.04%	86,420,951	91,728,438	(5,307,487)	-5.79%
3. Total Sales	26,844,745	27,686,803	(842,058)	-3.04%	86,420,951	91,728,438	(5,307,487)	-5.79%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%			100.00%	100.00%		

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JULY 1997

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,043,228	\$ 1,077,914	(\$34,686)	-3.22%	3,338,272	3,552,892	(\$214,620)	-6.04%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(59,981)	(59,981)			(239,924)	(239,924)		
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)								
3. Jurisdictional Fuel Revenue Applicable to Period	1,103,209	1,137,895	(\$34,686)	-3.05%	3,578,196	3,792,816	(\$214,620)	-5.66%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,081,380	1,136,073	(\$54,693)	-4.81%	3,650,349	3,999,073	(\$348,724)	-8.72%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%			N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,081,380	1,136,073	(\$54,693)	-4.81%	3,650,349	3,999,073	(\$348,724)	-8.72%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	21,829	1,822	20,007	1098.08%	(72,153)	(206,257)	134,104	-65.02%
8. Interest Provision for the Month	328		328		3,721		3,721	
9. True-up & Inst. Provision Beg. of Month	89,354	(26,136)	117,490	-417.58%	359,886	359,886		
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(59,981)	(59,981)			(239,924)	(239,924)		
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 51,530	(\$86,295)	137,825	-159.71%	51,530	(\$86,295)	137,825	-159.71%

* Jurisdictional Loss Multiplier

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JULY 1997

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 89,354	\$(28,136)	117,490	-417.58%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	51,202	(86,295)	137,497	-159.33%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	140,556	(114,431)	254,987	-222.83%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 70,278	\$(57,216)	127,494	-222.83%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.6200%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.5800%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	11.2000%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.6000%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4667%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	328	N/A	--	--	N/A	N/A	--	--

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 C/FUEL/8C
 08/14/97
 CP

SCHEDULE A8

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: JULY 1997

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(P) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
GULF POWER COMPANY	RE	29,715			29,715	2.200044	3.823231	653,743
TOTAL		29,715			29,715	2.200044	3.823231	653,743
ACTUAL:								
GULF POWER COMPANY	RE	30,998			30,998	2.200010	3.488548	681,959
TOTAL		30,998			30,998	2.200010	3.488548	681,959
CURRENT MONTH: DIFFERENCE		1,283			1,283	-0.000034	-0.334683	28,216
DIFFERENCE (%)		4.30%			4.30%		-8.80%	4.30%
PERIOD TO DATE: ACTUAL	RE	98,339			98,339	2.199996	3.712005	2,163,454
ESTIMATED	RE	101,943			101,943	2.200007	3.922852	2,242,753
DIFFERENCE		(3,604)			(3,604)	-0.000011	-0.210847	(79,299)
DIFFERENCE (%)		-3.50%			-3.50%		-5.40%	-3.50%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 CFUELVA9C
 08/14/97
 CP

SCHEDULE A9

 ECONOMY ENERGY PURCHASES
 INCLUDING LONG TERM PURCHASES
 For the Period/Month of: JULY 1997

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING 399,421

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							