

ORIGINAL  
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# FLORIDA

## PUBLIC UTILITIES COMPANY

P O Box 3395  
West Palm Beach,  
FL 33402-3395

September 16, 1997

~~Ms Blanca S Bayo, Director~~  
Florida Public Service Commission  
2540 Shumard Blvd  
Tallahassee FL 32399-0950

RE: DOCKET NO. **970001-EI** CONTINUING  
SURVEILLANCE AND REVIEW OF FUEL COST  
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms Bayo:

We are enclosing ten (10) copies of August 1997 Fuel Schedules for our Marianna and Fernandina Beach Divisions.

The over-recovery in our Marianna division is due to fuel costs being less than projected. The over-recovery in our Fernandina Beach division is more than projected due to fuel cost being less than projected.

Sincerely,

*Cheryl Martin*

Cheryl Martin  
Manager of Corporate Accounting

Enclosure

cc: Welch, Kathy-FPSC  
Willingham, William  
FPU:  
Bachman, GM (no enc)  
Cressman, FC  
Cutshaw, PM  
English, JT  
Foster, PM  
Troy, DT (no enc)  
SJ 80-441  
Disk-Fuel 1/97/ FPSC-fuel OVER-UNDER.cm

ACK \_\_\_\_\_  
AFA 2/Jan Dewi  
APP \_\_\_\_\_  
CAF \_\_\_\_\_  
CMU \_\_\_\_\_  
CTR \_\_\_\_\_  
EAG Boheman  
LEG 1  
LIN 3  
OPC \_\_\_\_\_  
RCH \_\_\_\_\_  
SEC 1  
W/S \_\_\_\_\_  
OTH \_\_\_\_\_

SEP 19 1997  
16  
*Therese*  
DOCUMENT NUMBER-DATE  
**09503 SEP 1996**  
FPSC-RECORDS/REPORTING

COMPARISON OF ESTIMATED AND ACTUAL  
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
 MONTH: AUGUST 1997

	DOLLARS		CENTS/KWH		DIFFERENCE AMOUNT	DIFFERENCE %
	ACTUAL	ESTIMATED	ACTUAL	ESTIMATED		
1 Fuel Cost of System Net Generation (A2)						
2 Nuclear Fuel Disposal Cost (A13)						
3 Coal Air Investment						
4 Adjustments to Fuel Cost (A2, Page 1)						
5 TOTAL COST OF GENERATED POWER	662,134	687,736	30,087	31,281	(1,194)	-3.72%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A6)		(25,802)				
7 Energy Cost of Sched C & X Econ Purch (Brooklyn/AS)						
8 Energy Cost of Other Econ Purch (Non-Brooklyn/AS)						
9 Energy Cost of Sched E Economy Purch (AS)						
10 Demand and Non Fuel Cost of Purchased Power (AS)	468,455	438,250	30,097	31,281	(1,184)	-3.72%
11 Energy Payments to Qualifying Facilities (A8a)						
12 TOTAL COST OF PURCHASED POWER	1,128,589	1,176,986	30,087	31,281	(1,194)	-3.72%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)						
14 Fuel Cost of Economy Sales (A7)						
15 Gain on Economy Sales (A7a)						
16 Fuel Cost of Unit Power Sales (S.L. Parity)(A7)						
17 Fuel Cost of Other Power Sales (A7)						
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	44,923	50,168	1,188	1,333	(135)	-10.13%
19 NET ADVERTISED INTERCHANGE (A19)	673	715	18	19	(1)	-5.28%
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	45,148	47,983	1,204	1,250	(46)	-3.68%
21 Net Unbilled Sales (A4)						
22 Company Unbilled						
23 T & D Losses (A4)						
24 SYSTEM KWH SALES	1,128,589	1,176,986	27,877	28,659	(782)	-3.43%
25 Wholesale KWH Sales						
26 Jurisdictional KWH Sales	1,128,589	1,176,986	27,877	28,659	(782)	-3.43%
27a Jurisdictional Loss Multiplier	1,000	1,000	1,000	1,000		
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,128,589	1,176,986	27,877	28,659	(782)	-3.43%
28 Gains						
29 TRUE-UP**	(59,981)	(59,981)				
30 TOTAL JURISDICTIONAL FUEL COST	1,068,608	1,117,005	27,877	28,659	(782)	-3.43%
31 Revenue Tax Factor						
32 Fuel Factor Adjusted for Taxes						
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)						
ACTUAL						
ESTIMATED						
DIFFERENCE						
AMOUNT						
DIFFERENCE						
%						

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\*\*Included for Informational Purposes Only  
 \*\*Calculation Based on Jurisdictional KWH Sales

09533-97  
 09/19/97

- 1 Fuel Cost of System Net Generation (A2)
- 2 Nuclear Fuel Disposal Cost (A13)
- 3 Coal Air Treatment
- 4 Adjustments to Fuel Cost (A2, Page 1)
- 5 TOTAL COST OF GENERATED POWER
- 6 Fuel Cost of Purchased Power (Excludes Economy) (A4)
- 7 Energy Cost of Scaled C & X Econ Purch (Gross)(A4)
- 8 Energy Cost of Other Econ Purch (Net-Broker)(A4)
- 9 Energy Cost of Scaled E Economy Purch (A4)
- 10 Demand and Non Fuel Cost of Purchased Power (A4)
- 11 Energy Payments to Qualifying Facilities (A4a)
- 12 TOTAL COST OF PURCHASED POWER
- 13 TOTAL AVAILABLE kWh (LINE 5 + LINE 12)
- 14 Fuel Cost of Economy Sales (A7)
- 15 Gas on Economy Sales (A7a)
- 16 Fuel Cost of Unit Power Sales (SLZ Purp)(A7)
- 17 Fuel Cost of Other Power Sales (A7)
- 18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)
- 19 NET INADEQUATE INTERCHANGE (A19)
- 20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINE 5 + 12 + 18 + 19)
- 21 Net Unladed Sales (A4)
- 22 Company Use (A4)
- 23 T & D Losses (A4)
- 24 SYSTEM kWh SALES
- 25 Wholesale kWh Sales
- 26 Jurisdictional kWh Sales
- 27a Jurisdictional Loss Makegood
- 27 Jurisdictional kWh Sales Adjusted for Line Losses
- 28 GPP
- 29 TRU-E-UP
- 30 TOTAL JURISDICTIONAL FUEL COST
- 31 Revenue Tax Factor
- 32 Fuel Factor Adjusted for Taxes
- 33 FUEL FAC ROUNDED TO NEAREST 001 (CENTER/100)

\*Included for Informational Purposes Only  
 \*\*Calculation Based on Jurisdictional kWh Sales

	PERIOD TO DATE			DOLLARS			PERIOD TO DATE			MMH			CENTS/kWh		
	ACTUAL	ESTIMATED	AMOUNT	ACTUAL	ESTIMATED	AMOUNT	ACTUAL	ESTIMATED	AMOUNT	ACTUAL	ESTIMATED	AMOUNT	ACTUAL	ESTIMATED	AMOUNT
1	2,613,588	2,590,489	(23,099)	128,438	133,204	(4,766)	2.2	2.2							
2															
3															
4															
5	1,503,300	2,246,570	(743,270)	128,438	133,204	(4,766)	1.50087	1.68581	(-0.18494)	1.50087	1.68581	(-0.18494)	1.50087	1.68581	(-0.18494)
6															
7															
8															
9															
10															
11															
12	4,778,838	5,178,059	(399,221)	128,438	133,204	(4,766)	3.77087	3.88561	(-0.11474)	3.77087	3.88561	(-0.11474)	3.77087	3.88561	(-0.11474)
13															
14															
15															
16															
17															
18															
19															
20	4,778,838	5,178,059	(399,221)	128,438	133,204	(4,766)	3.77087	3.88561	(-0.11474)	3.77087	3.88561	(-0.11474)	3.77087	3.88561	(-0.11474)
21	310,841	287,477	23,364	8,354	7,288	1,066	0.27243	0.23879	0.03364	0.27243	0.23879	0.03364	0.27243	0.23879	0.03364
22	3,289	3,488	(199)	88	80	8	0.0028	0.0029	(-0.0001)	0.0028	0.0029	(-0.0001)	0.0028	0.0029	(-0.0001)
23	218,457	287,258	(68,801)	6,888	5,375	1,513	0.18234	0.17197	0.01037	0.18234	0.17197	0.01037	0.18234	0.17197	0.01037
24	4,778,838	5,178,059	(399,221)	114,098	120,388	(6,290)	4.18844	4.29947	(-0.11103)	4.18844	4.29947	(-0.11103)	4.18844	4.29947	(-0.11103)
25															
26	4,778,838	5,178,059	(399,221)	114,098	120,388	(6,290)	4.18844	4.29947	(-0.11103)	4.18844	4.29947	(-0.11103)	4.18844	4.29947	(-0.11103)
27a	1,000	1,000		1,000	1,000		0.00088	0.00088		0.00088	0.00088		0.00088	0.00088	
27	4,778,838	5,178,059	(399,221)	114,098	120,388	(6,290)	4.18844	4.29947	(-0.11103)	4.18844	4.29947	(-0.11103)	4.18844	4.29947	(-0.11103)
28															
29	(299,805)	(299,805)		114,098	120,388	(6,290)	-0.28085	-0.24812	-0.03273	-0.28085	-0.24812	-0.03273	-0.28085	-0.24812	-0.03273
30	4,479,033	4,878,254	(399,221)	114,098	120,388	(6,290)	3.8028	4.00037	(-0.19757)	3.8028	4.00037	(-0.19757)	3.8028	4.00037	(-0.19757)
31							1.00083	1.00083		1.00083	1.00083		1.00083	1.00083	
32							2.00088	4.00372	(-1.99284)	2.00088	4.00372	(-1.99284)	2.00088	4.00372	(-1.99284)
33							3.80371	4.00455	(-0.20084)	3.80371	4.00455	(-0.20084)	3.80371	4.00455	(-0.20084)

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: AUGUST 1997

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
\$	\$	\$	%	\$	\$	%
A. Fuel Cost & Net Power Transactions						
1. Fuel Cost of System Net Generation						
1a. Fuel Related Transactions (Nuclear Fuel Disposal)						
2. Fuel Cost of Power Sold						
3. Fuel Cost of Purchased Power	662,134	687,736	(25,602) -3.72%	2,825,586	2,930,489	(104,901) -3.58%
3a. Demand & Non Fuel Cost of Purchased Power	466,455	489,250	(22,795) -4.86%	1,953,350	2,245,370	(292,220) -11.01%
3b. Energy Payments to Qualifying Facilities						
4. Energy Cost of Economy Purchases						
5. Total Fuel & Net Power Transactions	1,128,589	1,176,986	(48,397) -4.11%	4,778,936	5,176,059	(397,121) -7.67%
6. Adjustments to Fuel Cost (Describe Items)						
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,128,589	\$ 1,176,986	(48,397) -4.11%	\$ 4,778,936	\$ 5,176,059	(397,121) -7.67%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: AUGUST 1997

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,076,785	1,113,758	(36,973)	-3.32%	4,415,057	4,666,650	(251,593)	-5.39%
c. Jurisdictional Fuel Revenue	1,076,785	1,113,758	(36,973)	-3.32%	4,415,057	4,666,650	(251,593)	-5.39%
d. Non Fuel Revenue	514,670	535,242	(20,572)	-3.84%	2,257,657	2,357,400	(99,743)	-4.23%
e. Total Jurisdictional Sales Revenue	1,591,455	1,649,000	(57,545)	-3.49%	6,672,714	7,024,050	(351,336)	-5.00%
2. Non Jurisdictional Sales Revenue								
3. Total Sales Revenue	\$ 1,591,455	\$ 1,649,000	(57,545)	-3.49%	\$ 6,672,714	\$ 7,024,050	(351,336)	-5.00%
<b>C. KWH Sales</b>								
1. Jurisdictional Sales								
KWH	27,676,835	28,659,582	(982,747)	-3.43%	114,097,786	120,388,020	(6,290,234)	-5.22%
2. Non Jurisdictional Sales								
3. Total Sales	27,676,835	28,659,582	(982,747)	-3.43%	114,097,786	120,388,020	(6,290,234)	-5.22%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%			100.00%	100.00%		

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: AUGUST 1997

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
D. True-up Calculation						
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,076,785	\$ 1,113,758	(\$6,973) -3.32%	\$ 4,415,057	\$ 4,666,650	(\$251,593) -5.39%
2. Fuel Adjustment Not Applicable	(59,981)	(59,981)		(299,905)	(299,905)	
a. True-up Provision						
b. Incentive Provision						
3. Transition Adjustment (Regulatory Tax Refund)	1,136,766	1,173,739	(\$36,973) -3.15%	4,714,962	4,966,555	(\$251,593) -5.07%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,128,589	1,176,966	(\$48,397) -4.11%	4,778,938	5,176,059	(\$397,121) -7.67%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%		N/A	N/A	
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x <sup>1</sup> )	1,128,589	1,176,966	(\$48,397) -4.11%	4,778,938	5,176,059	(\$397,121) -7.67%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	8,177	(3,247)	11,424 -351.83%	(63,976)	(209,504)	145,528 -69.46%
8. Interest Provision for the Month	118		118	3,839		3,839
9. True-up & Int. Provision Beg. of Month	51,530	(86,295)	137,825 -159.71%	359,886	359,886	
9a. Deferred True-up Beginning of Period						
10. True-up Collected (Refunded)	(59,981)	(59,981)		(299,905)	(299,905)	
11. End of Period - Total Net True-up (Lines D7 through D10)	(156)\$	(149,523)\$	149,367 -99.90%	(156)\$	(149,523)\$	149,367 -99.80%

\* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: AUGUST 1997

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 51,530	\$ (86,295)	137,825	-159.71%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(274)	(149,523)	149,249	-99.82%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	51,256	(235,818)	287,074	-121.74%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 25,628	\$ (117,909)	143,537	-121.74%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.5800%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.4500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	11.0300%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.5150%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4596%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	118	N/A	--	--	N/A	N/A	--	--

Company: FLORIDA PUBLIC UTILITIES COMPANY  
 MARIANNA DIVISION  
 CFUELVA8C  
 09/16/97  
 CP

SCHEDULE A8

PURCHASED POWER

(Exclusive of Economy Energy Purchases)  
 For the Period/Month of: AUGUST 1997

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
GULF POWER COMPANY	RE	31,261			31,261	2.199981	3.765030	687,736
<b>TOTAL</b>		<b>31,261</b>			<b>31,261</b>	<b>2.199981</b>	<b>3.765030</b>	<b>687,736</b>
ACTUAL:								
GULF POWER COMPANY	RE	30,097			30,097	2.200000	3.749839	662,134
<b>TOTAL</b>		<b>30,097</b>			<b>30,097</b>	<b>2.200000</b>	<b>3.749839</b>	<b>662,134</b>
CURRENT MONTH:								
DIFFERENCE		(1,164)			(1,164)	0.000019	-0.015191	(25,602)
DIFFERENCE (%)		-3.70%			-3.70%		-0.40%	-3.70%
PERIOD TO DATE:								
ACTUAL	RE	128,436			128,436	2.199997	3.720871	2,825,588
ESTIMATED	RE	133,204			133,204	2.200001	3.885813	2,930,489
DIFFERENCE		(4,768)			(4,768)	-0.000004	-0.164942	(104,901)
DIFFERENCE (%)		-3.60%			-3.60%		-4.20%	-3.60%





	DOLLARS			MWH			CENTS/KWH		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
1 Fuel Cost of System Net Generation (A1)									
2 Nuclear Fuel Disposal Cost (A12)									
3 Coal Air Treatment									
4 Adjustments to Fuel Cost (A2 Page 1)									
5 TOTAL COST OF GENERATED POWER	692,134	687,736	(24,022) -3.72%	30,097	31,281	(1,184) -3.72%	2.2	2.19996	0.00022
6 Fuel Cost of Purchased Power (Excludes Economy) (A4)	486,455	489,250	(22,795) -4.69%	30,097	31,281	(1,184) -3.72%	1.54984	1.56505	-0.01521
7 Energy Cost of Sched C & X Econ Purch (Primary)(A5)									
8 Energy Cost of Other Econ Purch (Non-Gen)(A4)									
9 Energy Cost of Sched E Economy Purch (A4)									
10 Demand and Non Fuel Cost of Purchased Power (A4)									
11 Energy Payments to Qualifying Facilities (A4a)									
12 TOTAL COST OF PURCHASED POWER	1,129,589	1,178,986	(48,397) -4.11%	30,097	31,281	(1,184) -3.72%	3.74984	3.76503	-0.01519
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)									
14 Fuel Cost of Economy Sales (A7)									
15 Gen on Economy Sales (A7)									
16 Fuel Cost of Unit Power Sales (S&J Purp)(A7)									
17 Fuel Cost of Other Power Sales (A7)									
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	1,129,589	1,178,986	(48,397) -4.11%	30,097	31,281	(1,184) -3.72%	3.74984	3.76503	-0.01519
19 NET INVOICEMENT INTERCHANGE (A10)									
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,129,589	1,178,986	(48,397) -4.11%	30,097	31,281	(1,184) -3.72%	3.74984	3.76503	-0.01519
21 Net Unbilled Sales (A4)	44,023	50,188	(6,165) -14.09%	1,198	1,333	(135) -10.13%	0.18231	0.17512	0.00719
22 Company Use (A4)	675	715	(40) -5.89%	18	19	(1) -5.26%	0.00244	0.00249	-0.00005
23 T & D Losses (A4)	45,146	47,063	(1,917) -4.27%	1,204	1,230	(26) -2.09%	0.16312	0.16422	-0.0011
24 SYSTEM RWH SALES	1,129,589	1,178,986	(48,397) -4.11%	27,677	28,659	(982) -3.42%	4.07771	4.10086	-0.02315
25 Jurisdictional RWH Sales	1,129,589	1,178,986	(48,397) -4.11%	27,677	28,659	(982) -3.42%	4.07771	4.10086	-0.02315
26a Jurisdictional Loss Allocation	1,000	1,000		1,000	1,000		1,000	1,000	
27 Jurisdictional RWH Sales Adjusted for Line Losses	1,129,589	1,178,986	(48,397) -4.11%	27,677	28,659	(982) -3.42%	4.07771	4.10086	-0.02315
28 GPP**	(29,881)	(29,881)		27,677	28,659	(982) -3.42%	3.861	3.86757	-0.00657
29 TRUE-UP**									
30 TOTAL JURISDICTIONAL FUEL COST	1,099,708	1,147,105	(47,397) -4.31%	27,677	28,659	(982) -3.42%	3.861	3.86757	-0.00657
31 Revenue Tax Factor									
32 Fuel Factor Adjusted for Taxes									
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)							1.00083	1.00083	
							3.8642	3.8608	0.0034
							3.864	3.861	0.003

\*\*Rounded for Interjurisdictional Purposes Only  
 \*\*\*Calculation Based on Jurisdictional RWH Sales



CALCULATION OF TRUE-UP AND INTEREST PROVISION  
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: AUGUST 1997

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
A. Fuel Cost & Net Power Transactions	\$	\$	\$	\$	\$	\$
1. Fuel Cost of System Net Generation						
1a. Fuel Related Transactions (Nuclear Fuel Disposal)						
2. Fuel Cost of Power Sold	662,134	687,736	(25,602)	2,825,586	2,930,489	(104,901) -3.58%
3. Fuel Cost of Purchased Power	466,455	489,250	(22,795)	1,953,350	2,245,570	(292,220) -13.01%
3a. Demand & Non Fuel Cost of Purchased Power						
3b. Energy Payments to Qualifying Facilities						
4. Energy Cost of Economy Purchases						
5. Total Fuel & Net Power Transactions	1,128,589	1,176,986	(48,397)	4,778,936	5,176,059	(397,121) -7.67%
6. Adjustments to Fuel Cost (Describe Items)						
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,128,589 \$	\$ 1,176,986 \$	(\$ 48,397) -4.11%	\$ 4,778,936 \$	\$ 5,176,059 \$	(\$ 397,121) -7.67%

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: AUGUST 1997

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT
			%			%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)	\$	\$	\$	\$	\$	\$
1. Jurisdictional Sales Revenue						
a. Base Fuel Revenue	1,076,785	1,113,758	(36,973)	4,415,057	4,668,650	(251,593)
b. Fuel Recovery Revenue	1,076,785	1,113,758	(36,973)	4,415,057	4,668,650	(251,593)
c. Jurisdictional Fuel Revenue	514,670	535,242	(20,572)	2,257,657	2,357,400	(99,743)
d. Non Fuel Revenue	1,591,455	1,649,000	(57,545)	6,672,714	7,024,050	(351,336)
e. Total Jurisdictional Sales Revenue						
2. Non Jurisdictional Sales Revenue						
3. Total Sales Revenue	\$ 1,591,455	\$ 1,649,000	(\$ 57,545)	6,672,714	7,024,050	(\$ 351,336)
C. KWH Sales						
1. Jurisdictional Sales	27,678,835	28,659,582	(982,747)	114,097,786	120,388,020	(6,290,234)
2. Non Jurisdictional Sales						
3. Total Sales	27,678,835	28,659,582	(982,747)	114,097,786	120,388,020	(6,290,234)
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%		100.00%	100.00%	

CFUELVA2C  
09/16/97  
CP

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2  
Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: AUGUST 1997

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,076,785	\$ 1,113,758	(36,973)	-3.32%	4,415,057	4,666,650	(251,593)	-5.39%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(59,981)	(59,981)			(299,905)	(299,905)		
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)								
3. Jurisdictional Fuel Revenue Applicable to Period	1,136,766	1,173,739	(36,973)	-3.15%	4,714,962	4,966,555	(251,593)	-5.07%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,128,589	1,176,966	(48,397)	-4.11%	4,778,938	5,176,059	(397,121)	-7.67%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%			N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,128,589	1,176,966	(48,397)	-4.11%	4,778,938	5,176,059	(397,121)	-7.67%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	8,177	(3,247)	11,424	-351.83%	(63,976)	(209,504)	145,528	-69.46%
8. Interest Provision for the Month	118		118		3,839		3,839	
9. True-up & Inst. Provision Beg. of Month	51,530	(86,295)	137,825	-159.71%	359,886	359,886		
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(59,981)	(59,981)			(299,905)	(299,905)		
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (158)\$	\$ (149,523)\$	149,367	-99.90%	(156)\$	(149,523)\$	149,367	-99.90%

\* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: AUGUST 1997

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 51,530	\$(86,295)	137,825	-159.71%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(274)	(149,523)	149,249	-99.82%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	51,256	(235,818)	287,074	-121.74%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 25,628	\$(117,909)	143,537	-121.74%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.5900%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.4500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	11.0300%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.5150%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4596%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	118	N/A	--	--	N/A	N/A	--	--

Company: FLORIDA PUBLIC UTILITIES COMPANY  
 MARIANNA DIVISION  
 C/FUEL/ABC  
 09/16/97  
 CP

SCHEDULE A8

**PURCHASED POWER**

(Exclusive of Economy Energy Purchases)  
 For the Period/Month of: AUGUST 1997

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
GULF POWER COMPANY	RE	31,261			31,261	2.199981	3.765030	687,736
TOTAL		31,261			31,261	2.199981	3.765030	687,736
ACTUAL:								
GULF POWER COMPANY	RE	30,097			30,097	2.200000	3.749839	662,134
TOTAL		30,097			30,097	2.200000	3.749839	662,134
CURRENT MONTH: DIFFERENCE		(1,164)			(1,164)	0.000019	-0.015191	(25,602)
DIFFERENCE (%)		-3.70%			-3.70%		-0.40%	-3.70%
PERIOD TO DATE: ACTUAL	RE	128,438			128,438	2.199997	3.720871	2,825,588
ESTIMATED	RE	133,204			133,204	2.200001	3.885813	2,930,489
DIFFERENCE		(4,768)			(4,768)	-0.000004	-0.164942	(104,901)
DIFFERENCE (%)		-3.60%			-3.60%		-4.20%	-3.60%



Company: FLORIDA PUBLIC UTILITIES COMPANY  
 MARIANNA DIVISION  
 CFUELVA9C  
 09/19/97  
 CP

SCHEDULE A9

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES  
 For the Period/Month of: AUGUST 1997

(1)	(2)	(3)	(4)	(5)	(6)		(7)
					(a)	(b)	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED CENTS/KWH	TOTAL COST \$	FUEL SAVINGS (6)-(b) \$

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING 468,455

CURRENT MONTH:  
 DIFFERENCE  
 DIFFERENCE (%)

PERIOD TO DATE:  
 ACTUAL  
 ESTIMATED  
 DIFFERENCE  
 DIFFERENCE (%)

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