



Public Service Commission

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NOV - 5 1997

2:00
FPSC - Records/Reporting

DATE: November 6, 1997
TO: Director, Division of Records and Reporting (Bayo)
FROM: Division of Auditing and Financial Analysis (Jones) *WOK RVE*
 Division of Legal Services (Keating) *WOK RVE*
RE: Application of Florida Power and Light to Issue and Sell Securities

Agenda: Place on November 18, 1997 - Consent Agenda

Critical Dates: None

Special Instructions: S:\PSC\AFA\WP971304.RCM

Please place the following request for application on the consent agenda for approval:

Docket No. ~~971304-EI~~ - Application of Florida Power and Light Company (FPL) for approval to issue, sell and/or exchange any combination of long-term debt and equity securities and/or to assume liabilities or obligations as guarantor, endorser or surety in an aggregate amount not to exceed \$1.3 billion during the twelve months ending December 31, 1998. FPL also seeks authority to enter into forward refunding or forward swap contracts during calendar year 1998, and in conjunction with these forward contracts, FPL seeks authority to issue and sell up to \$151 million of securities through December 31, 2002. In addition, FPL seeks authority to issue and sell short-term securities during the calendar years 1998 and 1999 in an amount or amounts such that the aggregate principal amount of short-term securities outstanding at the time of sale will not exceed 25% of FPL's gross revenues during the preceding twelve months of operation.

DOCUMENT NUMBER-DATE

11355 NOV-56

FPSC-RECORDS/REPORTING