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NOV - 5 1997

2:00

FPSC - Records/Reporting

DATE: November 6, 1997
 TO: Director, Division of Records and Reporting (Bayo)
 FROM: Division of Auditing and Financial Analysis (Jones) ⁴⁶
 Division of Legal Services (Jaye) ^{MOD RVE}
 RE: Application of Florida Power Corporation to Issue and Sell Securities

ALM

Agenda: Place on November 18, 1997 - Consent Agenda

Critical Dates: None

Special Instructions: S:\PSC\AFA\WP\971311.RCM

Please place the following request for application on the consent agenda for approval:

DOCKET NO. 971311-EI - Application of Florida Power Corporation to issue and sell commercial paper backed by, or borrowings under, the Company's Long-term Credit Agreements not to exceed \$400 million and other long-term securities and debt obligations not to exceed \$830 million during the twelve months ending December 31, 1998. In addition, the Company requests authorization to issue and sell short-term unsecured borrowings and commercial paper in an aggregate amount not to exceed \$500 million, which amount shall be in addition to and in excess of the authority conferred on the Company by Section 366.04, F.S., to issue short-term securities aggregating not more than five percent of the par value of the Company's other outstanding securities.

DOCUMENT NUMBER-DATE

11356 NOV-56

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