

VOTE SHEET

NOVEMBER 4, 1997

RE: DOCKET NO. 971396-TL - Investigation of 1996 earnings of Northeast Florida Telephone Company, Inc.

Issue 1: Did Northeast Florida Telephone Company earn in excess of its maximum stipulated return on equity (ROE) of 13.20% for 1996?

Recommendation: Yes, Northeast earned \$109,190 in excess of 13.20% ROE.

**APPROVED**

Issue 2: Should the Commission approve Northeast's request to write off the reserve deficiency associated with the Blackwell and Sanderson RLS-4000 Remote Line Switching equipment in 1997?

Recommendation: Yes. Staff recommends that the Commission approve Northeast's request to recover, during 1997, the existing negative reserve of \$289,334 associated with the 1996 retirement of the Blackwell and Sanderson remote switches.

**APPROVED**

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

*Joe Starnes*  
*Susan Clark*  
*J.P. [unclear]*  
*J. [unclear]*  
*[unclear]*

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REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

11428 NOV-56

FPSC-RECORDS/REPORTING

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Issue 3: What is the appropriate disposition of the amounts identified in Issue 1?

Recommendation: \$112,203, consisting of the \$109,190 in intrastate revenue identified in Issue 1 plus \$3,013 in interest accrued through December 31, 1996, should be applied to the reserve deficits discussed in Issue 2, effective December 31, 1996.

**APPROVED**

Issue 4: Should the Commission accept Northeast's proposal to record additional depreciation expense applicable to 1996?

Recommendation: Yes. The Commission should accept Northeast's proposal to record an additional \$15,000 (intrastate) in depreciation expense applicable to 1996, in order to resolve all the issues related to 1996's earnings.

**APPROVED**

Issue 5: Should the Commission approve the elimination of Northeast's IntraLATA Bill and Keep Subsidy receipts as shown on Attachment C of staff's 10/23/97 memorandum?

Recommendation: Yes. Northeast's intraLATA subsidy receipts should be eliminated, effective January 1, 1998, and Northeast should be removed from the subsidy pool. The intraLATA subsidy pool receipts and payments shown on Attachment C should be approved, effective January 1, 1998.

**APPROVED**

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Issue 6: Should this docket be closed?

Recommendation: Yes. If no person whose substantial interests are affected by the Commission's proposed agency action files a protest within 21 days of issuance of the order, this docket should be closed.

**APPROVED**