

VOTE SHEET

NOVEMBER 4, 1997

RE: DOCKET NO. 961364-WS - Investigation of rates of Lindrick Service Corporation in Pasco County for possible overearnings.

Issue 1: Did Lindrick earn above the range of its authorized rate of return for 1995?

Recommendation: Yes, Lindrick's earnings for its wastewater system were above the range, but the earnings for the water system were below the range. On a total company basis, the utility earned below the range of its rate of return.

**APPROVED**

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

DISSENTING

MAJORITY

*Joe Lucas*  
*Susan Clark*  
*J. J. [unclear]*  
*J. [unclear]*  
*[unclear]*

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REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

11434 NOV-56

FPSC-RECORDS/REPORTING

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Issue 2: Should Lindrick's return on equity (ROE) be adjusted to the rate reflected in the current leverage formula?

Recommendation: Yes, the utility's authorized ROE should be lowered in order to establish a more appropriate return on a going-forward basis. Using the current leverage formula, the rate of return on equity for both water and wastewater should be reduced to 9.77%, with a range of 8.77% to 10.77%.

**APPROVED**

Issue 3: Should this docket be closed and the letter of credit released?

Recommendation: Yes. This docket should be closed if no person whose interests are substantially affected by the proposed action files a protest within the 21-day protest period.

**APPROVED**