

FLORIDA
PUBLIC UTILITIES COMPANY

ORIGINAL

November 10, 1997

P O Box 3395
West Palm Beach
FL 33402-3395

Ms Blanca Bayo
Director of Records & Reporting
Florida Public Service Commission
2540 Shumard Oak Blvd
Tallahassee FL 32399-0950

RE: DOCKET NO. 970003-GU --- True-Up Period 4-96 through 3-97 & Testimony

Dear Mr. Fulford:

We are forwarding to you 15 non-confidential sets of the above, including 15 copies of George Bachman's testimony. 11569-97

We have also forwarded copies of each month's complete non-confidential filing for the above period and a copy of our PGA True-Up (non-confidential) including George's testimony, for that period to Mr. Max Fulford, FPSC. 11570 97

Please call me if you have any questions or need further information.

Sincerely,

Cheryl Martin

Cheryl Martin
Corporate Accounting Manager

ACK _____

AFA 2

ATTN _____ Enclosure

DATE _____ SJ 80-445

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COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR
ESTIMATED FOR THE PERIOD OF: APRIL 1999 Through MARCH 1997

970003-GU

	CURRENT MONTH				MARCH 1997				PERIOD TO DATE			
	ACTUAL	ORIGINAL ESTIMATE	DIFFERENCE		ACTUAL	ORIGINAL ESTIMATE	DIFFERENCE					
			AMOUNT	%			AMOUNT	%				
COST OF GAS PURCHASED												
1 COMMODITY (Pipeline)	15,406	19,273	(3,867)	(20.08)	256,474	250,915	5,559	2.22				
2 NO NOTICE SERVICE	9,018	7,478	1,540	20.50	64,349	62,809	1,540	2.45				
3 SWING SERVICE	0	0	0	0.00	0	0	0	0.00				
4 COMMODITY (Other)	779,279	1,547,040	(767,761)	(49.63)	12,090,268	13,511,335	(1,421,067)	(10.52)				
5 DEMAND	654,572	611,863	42,709	6.98	4,903,320	4,871,775	31,545	0.65				
6 OTHER	0	0	0	ERR	(32,858)	(23,052)	(9,806)	42.54				
LESS END-USE CONTRACT												
7 COMMODITY (Pipeline)	0	0	0	0.00	8,712	8,712	0	0.00				
8 DEMAND	0	0	0	0.00	9,082	9,082	0	0.00				
9 COMMODITY (Other)	0	0	0	0.00	0	0	0	0.00				
10 Second Prior Month Purchase Adj. (OPTIONAL)	0	0	0	0.00	0	0	0	0.00				
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	1,458,274	2,185,652	(727,378)	(33.28)	17,263,760	18,655,968	(1,392,228)	(7.46)				
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00				
13 COMPANY USE	1,789	0	1,789	0.00	25,689	19,244	6,445	33.49				
14 TOTAL THERM SALES	2,211,515	2,854,402	(642,887)	(22.52)	17,400,018	18,234,461	(834,443)	(4.58)				
THERMS PURCHASED												
15 COMMODITY (Pipeline)	4,815,870	4,303,140	512,730	7.28	46,148,420	44,663,850	1,484,570	3.1				
16 NO NOTICE SERVICE	1,085,000	1,085,000	0	0.00	9,095,000	9,095,000	0	0.00				
17 SWING SERVICE	0	0	0	0.00	0	0	0	0.00				
18 COMMODITY (Other)	4,232,150	4,303,140	(70,990)	(1.65)	44,384,520	43,348,980	1,035,540	2.39				
19 DEMAND	7,371,800	10,757,000	(3,385,200)	(31.47)	75,278,270	82,098,570	(6,820,300)	(8.31)				
20 OTHER	0	0	0	0.00	0	0	0	0.00				
LESS END-USE CONTRACT												
21 COMMODITY (Pipeline)	0	0	0	0.00	1,304,830	1,304,830	0	0.00				
22 DEMAND	0	0	0	0.00	1,304,830	1,304,830	0	0.00				
23 COMMODITY (Other)	0	0	0	0.00	0	0	0	0.00				
24 TOTAL PURCHASES (1+17+18+20)-(21+23)	4,232,150	4,303,140	(70,990)	(1.65)	43,079,690	43,348,980	(269,290)	(0.62)				
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00				
26 COMPANY USE	4,863	0	4,863	0.00	72,019	55,894	16,125	28.85				
27 TOTAL THERM SALES (24-26 Estimated Only)	5,711,407	4,303,140	1,408,267	32.73	64,888,918	43,293,088	21,595,830	49.88				
CENTS PER THERM												
28 COMMODITY (Pipeline) (1/15)	0.334	0.448	(0.114)	(25.45)	0.558	0.582	(0.024)	(1.57)				
29 NO NOTICE SERVICE (2/16)	0.831	0.889	(0.142)	20.81	0.708	0.691	0.017	2.46				
30 SWING SERVICE (3/17)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00				
31 COMMODITY (Other) (4/18)	18.413	35.951	(17.538)	(48.78)	27.240	31.169	(3.929)	(12.61)				
32 DEMAND (5/19)	8.879	5.888	3.191	58.10	8.514	5.934	2.580	9.77				
33 OTHER (6/20)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00				
LESS END-USE CONTRACT												
34 COMMODITY Pipeline (7/21)	0.000	0.000	0.000	0.00	0.668	0.668	0.000	0.00				
35 DEMAND (8/22)	0.000	0.000	0.000	0.00	0.696	0.696	0.000	0.00				
36 COMMODITY Other (9/23)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00				
37 TOTAL COST OF PURCHASES (11/24)	34.457	50.792	(16.335)	(32.16)	46.074	43.037	(2.963)	(6.88)				
38 NET UNBILLED (12/25)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00				
39 COMPANY USE (13/26)	36.788	0.000	36.788	0.00	35.670	34.429	1.241	3.60				
40 TOTAL COST OF THERM SOLD (11/27)	25.533	50.792	(25.259)	(49.73)	26.605	43.092	(16.487)	(38.26)				
41 TRUE-UP (E-2)	(1.017)	(1.017)	0.000	0.00	(1.017)	(1.017)	0.000	0.00				
42 TOTAL COST OF GAS (40+41)	24.516	49.775	(25.259)	(50.75)	25.588	42.075	(16.487)	(39.18)				
43 REVENUE TAX FACTOR	1.00376	1.00376	0.000	0.00	1.00376	1.00376	0.000	0.00				
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	24.60818	49.96215	(25.354)	(50.75)	25.68421	42.23320	(16.549)	(39.18)				
45 PGA FACTOR ROUNDED TO NEAREST .001	24.608	49.962	(25.354)	(50.75)	25.684	42.233	(16.549)	(39.18)				

DOCUMENT NUMBER-DATE
11570 NOV 12 5
FPC-RECORDS/REPORTING

**COMPARISON OF ACTUAL VERSUS REVISED ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR**
ESTIMATED FOR THE PERIOD OF: APRIL 1996 Through MARCH 1997

	CURRENT MONTH:				MARCH 1997				PERIOD TO DATE				
	ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE						
			AMOUNT	%			AMOUNT	%					
COST OF GAS PURCHASED													
1 COMMODITY (Pipeline)	15,408	19,273	(3,867)	(20.06)	258,474	250,915	5,559	2.22					
2 NO NOTICE SERVICE	9,013	7,476	1,540	20.60	64,349	62,809	1,540	2.45					
3 SWING SERVICE	0	0	0	0.00	0	0	0	0.00					
4 COMMODITY (Other)	779,279	1,547,040	(767,761)	(49.63)	12,090,268	13,511,335	(1,421,067)	(10.52)					
5 DEMAND	654,572	611,863	42,709	6.98	4,903,320	4,871,775	31,545	0.65					
6 OTHER	0	0	0	ERR	(32,858)	(23,052)	(9,806)	42.54					
LESS END-USE CONTRACT													
7 COMMODITY (Pipeline)	0	0	0	0.00	8,712	8,712	0	0.00					
8 DEMAND	0	0	0	0.00	9,082	9,082	0	0.00					
9 COMMODITY (Other)	0	0	0	0.00	0	0	0	0.00					
10 Second Prior Month Purchase Adj. (OPTIONAL)	0	0	0	0.00	0	0	0	0.00					
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	1,458,274	2,185,652	(727,378)	(33.28)	17,263,760	18,655,968	(1,392,228)	(7.46)					
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00					
13 COMPANY USE	1,789	0	1,789	0.00	25,689	19,244	6,445	33.4					
14 TOTAL THERM SALES	2,211,515	2,854,402	(642,887)	(22.52)	17,400,018	18,234,461	(834,443)	(4.58)					
THERMS PURCHASED													
15 COMMODITY (Pipeline)	4,615,670	4,303,140	312,530	7.28	46,146,420	44,663,850	1,482,570	3.32					
16 NO NOTICE SERVICE	1,085,000	1,085,000	0	0.00	9,095,000	9,095,000	0	0.00					
17 SWING SERVICE	0	0	0	0.00	0	0	0	0.00					
18 COMMODITY (Other)	4,232,150	4,303,140	(70,990)	(1.65)	44,384,520	43,348,980	1,035,540	2.39					
19 DEMAND	7,371,800	10,757,000	(3,385,200)	(31.47)	75,278,270	82,098,570	(6,820,300)	(8.31)					
20 OTHER	0	0	0	0.00	0	0	0	0.00					
LESS END-USE CONTRACT													
21 COMMODITY (Pipeline)	0	0	0	0.00	1,304,830	1,304,830	0	0.00					
22 DEMAND	0	0	0	0.00	1,304,830	1,304,830	0	0.00					
23 COMMODITY (Other)	0	0	0	0.00	0	0	0	0.00					
24 TOTAL PURCHASES (+17+18+20)-(21+23)	4,232,150	4,303,140	(70,990)	(1.65)	43,079,890	43,358,020	(279,330)	(0.64)					
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00					
26 COMPANY USE	4,863	0	4,863	0.00	72,019	55,894	16,125	28.85					
27 TOTAL THERM SALES (24-26 Estimated Only)	5,711,407	4,303,140	1,408,267	32.73	64,888,918	43,293,086	21,595,832	49.88					
CENTS PER THERM													
28 COMMODITY (Pipeline) (1/15)	0.334	0.448	(0.114)	(25.45)	0.558	0.562	(0.008)	(1.07)					
29 NO NOTICE SERVICE (2/16)	0.831	0.689	0.142	20.61	0.708	0.691	0.017	2.46					
30 SWING SERVICE (3/17)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.1					
31 COMMODITY (Other) (4/18)	18.413	35.951	(17.538)	(48.78)	27.240	31.169	(3.929)	(12.61)					
32 DEMAND (5/19)	8.879	5.688	3.191	58.10	6.514	5.934	0.580	9.77					
33 OTHER (6/20)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00					
LESS END-USE CONTRACT													
34 COMMODITY Pipeline (7/21)	0.000	0.000	0.000	0.00	0.668	0.668	0.000	0.00					
35 DEMAND (8/22)	0.000	0.000	0.000	0.00	0.696	0.696	0.000	0.00					
36 COMMODITY Other (9/23)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00					
37 TOTAL COST OF PURCHASES (11/24)	34.457	50.792	(16.335)	(32.16)	40.074	43.027	(2.953)	(8.86)					
38 NET UNBILLED (12/25)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00					
39 COMPANY USE (13/26)	36.788	0.000	36.788	ERR	35.670	34.429	1.241	3.00					
40 TOTAL COST OF THERM SOLD (11/27)	25.533	50.792	(25.259)	(49.73)	26.605	43.092	(16.487)	(38.26)					
41 TRUE-UP (E-2)	(1.017)	(1.017)	0.000	0.00	(1.017)	(1.017)	0.000	0.00					
42 TOTAL COST OF GAS (40+41)	24.516	49.775	(25.259)	(50.75)	25.588	42.075	(16.487)	(39.16)					
43 REVENUE TAX FACTOR	1.00378	1.00378	0.000	0.00	1.00378	1.00378	0.000	0.00					
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	24.60818	49.96215	(25.354)	(50.75)	25.68421	42.23320	(16.549)	(39.16)					
45 PGA FACTOR ROUNDED TO NEAREST .001	24.608	49.962	(25.354)	(50.75)	25.684	42.233	(16.549)	(39.16)					

**COMPARISON OF ACTUAL VERSUS REVISED ESTIMATE
OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR
ESTIMATED FOR THE PERIOD OF: APRIL 1996 Through MARCH 1997**

COST OF GAS PURCHASED	CURRENT MONTH		MARCH 1997		PERIOD TO DATE			
	ACTUAL	FLEXDOWN ESTIMATE	DIFFERENCE		ACTUAL	FLEXDOWN ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
1 COMMODITY (Pipeline)	15,408	19,273	(3,867)	(20.06)	256,474	250,915	5,559	2.22
2 NO NOTICE SERVICE	9,016	7,476	1,540	21.60	64,349	62,809	1,540	2.45
3 SWING SERVICE	0	0	0	0.00	0	0	0	0.00
4 COMMODITY (Other)	779,279	1,547,040	(767,761)	(49.63)	12,090,268	13,511,335	(1,421,067)	(10.52)
5 DEMAND	654,572	611,863	42,709	6.98	4,903,320	4,871,775	31,545	0.65
6 OTHER	0	0	0	0.00	(32,858)	(23,052)	(9,806)	42.54
LESS END-USE CONTRACT								
7 COMMODITY (Pipeline)	0	0	0	0.00	8,712	8,712	0	0.00
8 DEMAND	0	0	0	0.00	9,082	9,082	0	0.00
9 COMMODITY (Other)	0	0	0	0.00	0	0	0	0.00
10 Second Prior Month Purchase Adj. (OPTIONAL)	0	(34,081)	34,081	(100.00)	0	(1,441,685)	1,441,685	(100.00)
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	1,458,274	2,151,571	(693,297)	(32.22)	17,263,780	17,214,303	49,457	0.29
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
13 COMPANY USE	1,789	0	1,789	0.00	25,689	19,244	6,445	33.4
14 TOTAL THERM SALES	2,211,515	2,854,402	(642,887)	(22.52)	17,400,018	19,054,454	(1,654,436)	(8.88)
THERMS PURCHASED								
15 COMMODITY (Pipeline)	4,615,870	4,303,140	312,530	7.28	48,148,420	44,983,850	1,482,570	3.32
16 NO NOTICE SERVICE	1,085,000	1,085,000	0	0.00	9,095,000	9,095,000	0	0.00
17 SWING SERVICE	0	0	0	0.00	0	0	0	0.00
18 COMMODITY (Other)	4,232,150	4,303,140	(70,990)	(1.65)	44,384,520	43,348,980	1,035,540	2.39
19 DEMAND	7,371,800	10,757,000	(3,385,200)	(31.47)	75,278,270	82,098,570	(6,820,300)	(8.31)
20 OTHER	0	0	0	0.00	0	0	0	0.00
LESS END-USE CONTRACT								
21 COMMODITY (Pipeline)	0	0	0	0.00	1,304,830	1,304,830	0	0.00
22 DEMAND	0	0	0	0.00	1,304,830	1,304,830	0	0.00
23 COMMODITY (Other)	0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES (+17+18+20)-(21+23)	4,232,150	4,303,140	(70,990)	(1.65)	43,079,690	43,348,980	(269,290)	(0.62)
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26 COMPANY USE	4,853	0	4,853	0.00	72,019	55,894	16,125	28.85
27 TOTAL THERM SALES (24-26 Estimated Only)	5,711,407	4,303,140	1,408,267	32.73	64,888,918	43,293,085	21,595,833	49.88
CENTS PER THERM								
28 COMMODITY (Pipeline) (1/15)	0.334	0.448	(0.114)	(25.45)	0.558	0.582	(0.006)	(1.07)
29 NO NOTICE SERVICE (2/16)	0.831	0.689	0.142	20.61	0.708	0.691	0.017	2.46
30 SWING SERVICE (3/17)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
31 COMMODITY (Other) (4/18)	18.413	35.951	(17.538)	(48.78)	27.240	31.189	(3.929)	(12.81)
32 DEMAND (5/19)	8.879	5.888	3.191	58.10	8.514	5.934	0.580	9.77
33 OTHER (6/20)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
LESS END-USE CONTRACT								
34 COMMODITY Pipeline (7/21)	0.000	0.000	0.000	0.00	0.668	0.668	0.000	0.00
35 DEMAND (8/22)	0.000	0.000	0.000	0.00	0.896	0.896	0.000	0.00
36 COMMODITY Other (9/23)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
37 TOTAL COST OF PURCHASES (11/24)	34.457	50.000	(15.543)	(31.06)	40.074	39.711	0.363	0.91
38 NET UNBILLED (12/25)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
39 COMPANY USE (13/26)	36.788	0.000	36.788	ERR	35.670	34.429	1.241	3.60
40 TOTAL COST OF THERM SOLD (11/27)	25.533	50.000	(24.467)	(48.93)	26.605	39.782	(13.157)	(33.09)
41 TRUE-UP (E-2)	(1.017)	(1.017)	0.000	0.00	(1.017)	(1.017)	0.000	0.00
42 TOTAL COST OF GAS (40+41)	24.516	48.983	(24.467)	(49.95)	25.588	38.745	(13.157)	(33.96)
43 REVENUE TAX FACTOR	1.00376	1.00376	0.000	0.00	1.00376	1.00376	0.000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	24.60618	49.16718	(24.559)	(49.95)	25.68421	38.89068	(13.206)	(33.96)
45 PGA FACTOR ROUNDED TO NEAREST .001	24.608	49.167	(24.559)	(49.95)	25.684	38.891	(13.207)	(33.96)

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY

**PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
SCHEDULE A-1 SUPPORTING DETAIL**

FOR THE PERIOD OF:
CURRENT MONTH:

APRIL 1996 THROUGH MARCH 1997
MARCH 1997

COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM (\$ PER THERM)
1 Commodity Pipeline - Scheduled FTS - System Supply	3,997,780	11,314.43	0.283
2 No Notice Commodity Adjustment - System Supply	(45,500)	(310.31)	0.682
3 Commodity Pipeline - Scheduled FTS - End Users	357,890	2,318.82	0.648
4 Commodity Pipeline - Scheduled FTS - OSSS	305,500	2,083.51	0.682
5 Commodity Pipeline - Scheduled PTS - End Users	0	0.00	0.000
6 Commodity Adjustments	0	0.00	0.000
7 Commodity Adjustments	0	0.00	0.000
8 TOTAL COMMODITY (Pipeline)	4,615,670	15,406.45	0.334
SWING SERVICE			
9 Swing Service - Scheduled	0	0.00	0.000
10 Alert Day Volumes - FGT	0	0.00	0.000
11 Alert Day Volumes - FGT	0	0.00	0.000
12 Operational Flow Order Volumes - FGT	0	0.00	0.000
13 Less Alert Day Volumes Direct Billed to Others	0	0.00	0.000
14 Other	0	0.00	0.000
15	0	0.00	0.000
16 TOTAL SWING SERVICE	0	0.00	0.000
COMMODITY OTHER			
17 Commodity Other - Scheduled FTS - System Supply	3,926,650	733,844.92	18.689
18 Commodity Other - Scheduled FTS - OSSS	305,500	56,072.59	18.354
19 Commodity Other - Schedule PTS / ITS	0	0.00	0.000
20 Imbalance Cashout - FGT	0	(650.65)	0.000
21 Imbalance Cashout - Other Shippers	0	(9,787.89)	0.000
22 Imbalance Cashout - Transporting Customers	0	0.00	0.000
23 Other	0	0.00	0.000
24 TOTAL COMMODITY (Other)	4,232,150	779,278.97	18.413
DEMAND			
25 Demand (Pipeline) Entitlement to System Supply	6,708,410	649,133.07	9.676
26 Demand (Pipeline) Entitlement to End-Users	357,890	2,326.29	0.650
27 Demand (Pipeline) Entitlement to OSSS	305,500	3,113.05	1.019
28 Other - GRI Refund	0	0.00	0.000
29 Other	0	0.00	0.000
30 Other	0	0.00	0.000
31 Other	0	0.00	0.000
32 TOTAL DEMAND	7,371,800	654,572.41	8.879
OTHER			
33 Revenue Sharing - FGT	0	0.00	0.000
34 Other	0	0.00	0.000
35 Other	0	0.00	0.000
36 Other	0	0.00	0.000
37 Other	0	0.00	0.000
38 Other	0	0.00	0.000
39 Other	0	0.00	0.000
40 TOTAL OTHER	0	0.00	0.000

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY

PURCHASED GAS ADJUSTMENT
 COST RECOVERY CLAUSE CALCULATION
 SCHEDULE A-1 SUPPORTING DETAIL SUPPLEMENT

FOR THE PERIOD OF: APRIL 1996 THROUGH MARCH 1997
 CURRENT MONTH: MARCH 1997

Line No.	Vendor	Invoice, Credit, Check, or Identifying Number	Filing Page Number	Invoice Amount	Classification Breakdown					
					Commodity (Pipeline)	No Notice Service	Swing Service	Commodity (Other)	Demand	Other
1	FGT	16123	10	396,460.06	0.00	9,016.35	0.00	0.00	387,443.71	0.00
2	FGT	16112	11	267,128.70	0.00	0.00	0.00	0.00	267,128.70	0.00
3	FGT	16366	12	10,317.90	10,317.90	0.00	0.00	0.00	0.00	0.00
4	FGT	16355	13	5,088.55	5,088.55	0.00	0.00	0.00	0.00	0.00
5	FGT	16305	14	2,756.16	0.00	0.00	0.00	2,756.16	0.00	0.00
6	FGT	16070	15	14,075.36	0.00	0.00	0.00	14,075.36	0.00	0.00
7	FGT	CK 625000609	16	(4,942.47)	0.00	0.00	0.00	(4,942.47)	0.00	0.00
8	FGT	CK 625000608	17	(12,739.70)	0.00	0.00	0.00	(12,739.70)	0.00	0.00
9			18		0.00	0.00	0.00		0.00	0.00
10			19		0.00	0.00	0.00		0.00	0.00
11			20		0.00	0.00	0.00		0.00	0.00
12			21		0.00	0.00	0.00		0.00	0.00
13										
14										
15										
16										
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19										
20										
21										
22										
23										
24										
25										
TOTAL				1,456,274.18	15,406.45	9,016.35	0.00	779,278.97	654,572.41	0.00

FOR THE PERIOD OF: APRIL 1996 Through MARCH 1997

	CURRENT MONTH:		MARCH 1997		PERIOD TO DATE			
	ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE (3)	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
TRUE-UP CALCULATION								
1 PURCHASED GAS COST (Sch. A-1 Line 4)	779,279	1,547,040	767,761	49.63	12,090,268	13,511,335	1,421,067	10.52
2 TRANSPORTATION COST (Sch. A-1 Lines 1,2,3,5,6)	678,995	604,531	(74,464)	(12.32)	5,191,286	3,720,762	(1,470,524)	(39.52)
3 TOTAL	1,458,274	2,151,571	693,297	32.22	17,281,554	17,232,097	(49,457)	(0.29)
4 FUEL REVENUES (NET OF REVENUE TAX)	2,211,515	2,854,402	642,887	22.52	17,417,812	19,072,248	1,654,436	8.67
5 TRUE-UP (COLLECTED) OR REFUNDED	35,494	35,494	0	0.00	425,939	425,939	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	2,247,009	2,889,896	642,887	22.25	17,843,751	19,498,187	1,654,436	8.49
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	788,735	738,325	(50,410)	(6.83)	562,197	2,266,090	1,703,893	75.19
8 INTEREST PROVISION-THIS PERIOD (21) (2)	(4,865)	0	4,865	0.00	(40,673)	(18,258)	22,415	0.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST (1)	(1,421,817)	350,036	1,771,853	506.19	(769,026)	(769,026)	(0)	0.00
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(35,494)	(35,494)	0	0.00	(425,939)	(425,939)	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(673,441)	1,052,867	1,726,308	163.96	(673,441)	1,052,867	1,726,308	163.96
INTEREST PROVISION								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(1,421,817)	350,036	1,771,853	506.19	* If line 5 is a refund add to line 4 If line 5 is a collection () subtract from line 4			
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(668,576)	1,052,867	1,721,443	163.50				
14 TOTAL (12+13)	(2,090,393)	1,402,903	3,493,296	249.00				
15 AVERAGE (50% OF 14)	(1,045,197)	701,452	1,746,648	249.00				
16 INTEREST RATE - FIRST DAY OF MONTH	5.4300%	0.0000%	---	---				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.7400%	0.0000%	---	---				
18 TOTAL (16+17)	11.1700%	0.0000%	---	---				
19 AVERAGE (50% OF 18)	5.5850%	0.0000%	---	---				
20 MONTHLY AVERAGE (19/12 Months)	0.465%	0.000%	---	---				
21 INTEREST PROVISION (15x20)	(4,865)	0	---	---				

Estimated Only:

- (1) Beginning of period True-up & Interest (Line 9) comes from the most recently filed E-4 if we do not flex down. If we flex down, the beginning of the period True-up & Interest (Line 9) comes from the prior periods end of period net true-up. In the ninth month of the period, the beginning True-up amount will change to the actual True-up amount at the end of the eighth month on the most recently filed Schedule E-2. The prior period write-off will be the estimated over/under recovery estimated on Schedule E-4 regardless if we flex down.
- (2) For the current period, interest should equal the most recently filed Schedule E-2.
- (3) Period to date for months nine to twelve should be eight months actual plus four months estimated. Should agree to Schedule E-2.

ACTUAL FOR THE PERIOD OF:
PRESENT MONTH:

APRIL 1996 Through MARCH 1997
MARCH 1997

LINE NO	DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
								THIRD PARTY	PIPELINE			
1	APR 96		SYS SUPPLY	N/A					N/A	N/A		
2	APR 96		SYS SUPPLY	N/A					N/A	N/A		
3	APR 96		SYS SUPPLY	N/A					N/A	N/A		
4	MAY 96		SYS SUPPLY	N/A					N/A	N/A		
5	MAY 96		SYS SUPPLY	N/A					N/A	N/A		
6	MAY 96		SYS SUPPLY	N/A					N/A	N/A		
7	MAY 96		SYS SUPPLY	N/A					N/A	N/A		
8	MAY 96		SYS SUPPLY	N/A					N/A	N/A		
9	MAY 96		SYS SUPPLY	N/A					N/A	N/A		
10	MAY 96		SYS SUPPLY	N/A					N/A	N/A		
11	MAY 96		SYS SUPPLY	N/A					N/A	N/A		
12	MAY 96		SYS SUPPLY	N/A					N/A	N/A		
13	MAY 96		SYS SUPPLY	N/A					N/A	N/A		
14	JUN 96		SYS SUPPLY	N/A					N/A	N/A		
15	JUN 96		SYS SUPPLY	N/A					N/A	N/A		
16	JUN 96		SYS SUPPLY	N/A					N/A	N/A		
17	JUN 96		SYS SUPPLY	N/A					N/A	N/A		
18	JUN 96		SYS SUPPLY	N/A					N/A	N/A		
19	JUN 96		SYS SUPPLY	N/A					N/A	N/A		
20	JUL 96		SYS SUPPLY	N/A					N/A	N/A		
21	JUL 96		SYS SUPPLY	N/A					N/A	N/A		
22	JUL 96		SYS SUPPLY	N/A					N/A	N/A		
23	JUL 96		SYS SUPPLY	N/A					N/A	N/A		
24	JUL 96		SYS SUPPLY	N/A					N/A	N/A		
25	JUL 96		SYS SUPPLY	N/A					N/A	N/A		
26	JUL 96		SYS SUPPLY	N/A					N/A	N/A		
27	JUL 96		SYS SUPPLY	N/A					N/A	N/A		
28	AUG 96		SYS SUPPLY	N/A					N/A	N/A		
29	AUG 96		SYS SUPPLY	N/A					N/A	N/A		
30	AUG 96		SYS SUPPLY	N/A					N/A	N/A		
31	AUG 96		SYS SUPPLY	N/A					N/A	N/A		
32	AUG 96		SYS SUPPLY	N/A					N/A	N/A		
33	AUG 96		SYS SUPPLY	N/A					N/A	N/A		
34	SEP 96		SYS SUPPLY	N/A					N/A	N/A		
35	SEP 96		SYS SUPPLY	N/A					N/A	N/A		
36	SEP 96		SYS SUPPLY	N/A					N/A	N/A		
37	OCT 96		SYS SUPPLY	N/A					N/A	N/A		
38	OCT 96		SYS SUPPLY	N/A					N/A	N/A		
39	OCT 96		SYS SUPPLY	N/A					N/A	N/A		
40	OCT 96		SYS SUPPLY	N/A					N/A	N/A		
41	NOV 96		SYS SUPPLY	N/A					N/A	N/A		
42	NOV 96		SYS SUPPLY	N/A					N/A	N/A		
43	NOV 96		SYS SUPPLY	N/A					N/A	N/A		
44	NOV 96		SYS SUPPLY	N/A					N/A	N/A		
45	NOV 96		SYS SUPPLY	N/A					N/A	N/A		
46	NOV 96		SYS SUPPLY	N/A					N/A	N/A		
47	DEC 96		SYS SUPPLY	N/A					N/A	N/A		
48	DEC 96		SYS SUPPLY	N/A					N/A	N/A		
49	DEC 96		SYS SUPPLY	N/A					N/A	N/A		
50	DEC 96		SYS SUPPLY	N/A					N/A	N/A		
51	DEC 96		SYS SUPPLY	N/A					N/A	N/A		

TRANSPORTATION PURCHASES
SYSTEM SUPPLY AND END USE

ACTUAL FOR THE PERIOD OF:
PRESENT MONTH:

APRIL 1998 Through MARCH 1997
MARCH 1997

LINE NO	DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRV/FUEL	TOTAL CENTS PER THERM
								THIRD PARTY	PIPELINE			
52	JAN 97		SYS SUPPLY	N/A					N/A	N/A		
53	JAN 97		SYS SUPPLY	N/A					N/A	N/A		
54	JAN 97		SYS SUPPLY	N/A					N/A	N/A		
55	JAN 97		SYS SUPPLY	N/A					N/A	N/A		
56	JAN 97		SYS SUPPLY	N/A					N/A	N/A		
57	JAN 97		SYS SUPPLY	N/A					N/A	N/A		
58	FEB 97		SYS SUPPLY	N/A					N/A	N/A		
59	FEB 97		SYS SUPPLY	N/A					N/A	N/A		
60	FEB 97		SYS SUPPLY	N/A					N/A	N/A		
61	FEB 97		SYS SUPPLY	N/A					N/A	N/A		
62	FEB 97		SYS SUPPLY	N/A					N/A	N/A		
63	FEB 97		SYS SUPPLY	N/A					N/A	N/A		
64	FEB 97		SYS SUPPLY	N/A					N/A	N/A		
65	FEB 97		SYS SUPPLY	N/A					N/A	N/A		
66	MAR 97		SYS SUPPLY	N/A					N/A	N/A		
67	MAR 97		SYS SUPPLY	N/A					N/A	N/A		
68	MAR 97		SYS SUPPLY	N/A					N/A	N/A		
69	MAR 97		SYS SUPPLY	N/A					N/A	N/A		
70	MAR 97		SYS SUPPLY	N/A					N/A	N/A		
71	MAR 97		SYS SUPPLY	N/A					N/A	N/A		
72	MAR 97		SYS SUPPLY	N/A					N/A	N/A		
73	MAR 97		SYS SUPPLY	N/A					N/A	N/A		
TOTAL							41,637,220	2,747,300	44,384,520	12,090,267		27.24

FLORIDA GAS TRANSMISSION FIRM TRANSPORTATION SYSTEM SUPPLY

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 FOR THE PERIOD: APRIL 1996 THROUGH MARCH 1997
 MONTH: MARCH 1997

	PRODUCER/ SUPPLIER	RECEIPT POINT	GROSS AMOUNT MMBtu/d	NET AMOUNT MMBtu/d	MONTHLY GROSS MMBtu	MONTHLY NET MMBtu	WELLHEAD PRICE	CITYGATE PRICE
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
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43								
	TOTAL		14,306	13,884	443,500	430,328		
					WEIGHTED AVERAGE		\$1.7811	\$1.8356

NOTES: GROSS AMOUNT MMBTU/D AND NET AMOUNT MMBTU/D DO NOT REFLECT
THE TOTAL AMOUNT WHICH FLOWED ON ANY GIVEN DAY. FLOW PER DAY IS REPRESENTED BY
THE DAILY AVERAGE OF MONTHLY GROSS MMBTU AND MONTHLY NET MMBTU. CITYGATE PRICES
ARE GROSSED UP ONLY FOR FGT'S FUEL RETENTION. TOTALS CHECK TO FGT'S INVOICE.

FOR THE PERIOD OF:

APRIL 1996 Through MARCH 1997

		CURRENT MONTH:		MARCH 1997		PERIOD TO DATE			
		ACTUAL	ESTIMATE	DIFFERENCE		TOTAL THERM SALES		DIFFERENCE	
				AMOUNT	%	ACTUAL	ESTIMATE	AMOUNT	%
THERM SALES (FIRM)									
GENERAL SERVICE	(11)	935,976	1,031,750	95,774	9.28	8,822,102	8,308,230	(513,872)	(6.19)
OUTDOOR LIGHTING	(21)	107	160	(27)	(16.88)	2,359	1,720	(639)	(37.16)
RESIDENTIAL	(31)	777,563	995,320	217,757	21.88	8,407,572	8,932,380	524,808	5.88
LARGE VOLUME	(51)	2,028,040	1,811,990	(216,050)	(11.92)	21,440,304	19,817,140	(1,623,164)	(8.19)
OTHER	(81)	8,980	15,110	6,130	40.57	114,734	136,450	21,716	15.92
TOTAL FIRM		3,750,746	3,854,330	103,584	2.69	38,787,071	37,195,920	(1,591,151)	(4.28)
THERM SALES (INTERRUPTIBLE)									
INTERRUPTIBLE	(61)	376,915	441,060	64,145	14.54	4,356,276	4,674,620	318,344	6.81
INTERRUPTIBLE TRANSPORT	(92)	24,167	28,180	4,013	14.24	287,012	303,260	16,248	5.36
LARGE VOLUME INTERRUPTIBLE	(93)	1,291,866	1,539,870	248,004	16.11	18,749,046	19,615,400	866,354	4.42
OFF SYSTEM SALES SERVICE	(95)	305,500	0	(305,500)	0.00	2,747,300	0	(2,747,300)	0.00
TOTAL INTERRUPTIBLE		1,998,448	2,009,110	10,662	0.53	26,139,634	24,593,280	(1,546,354)	(6.29)
TOTAL THERM SALES		5,749,194	5,863,440	114,246	1.95	64,926,705	61,789,200	(3,137,505)	(5.08)
NUMBER OF CUSTOMERS (FIRM)									
AVG. NO. OF CUSTOMERS PERIOD TO DATE									
GENERAL SERVICE	(11)	2,603	2,413	(190)	(7.87)	2,508	2,414	(94)	(3.89)
OUTDOOR LIGHTING	(21)	0	5	5	100.00	0	5	5	100.00
RESIDENTIAL	(31)	31,739	31,502	(237)	(0.75)	30,952	30,703	(249)	(0.81)
LARGE VOLUME	(51)	903	898	(5)	(0.56)	885	901	16	1.78
OTHER	(81)	437	419	(18)	(4.30)	432	414	(18)	(4.35)
TOTAL FIRM		35,682	35,237	(445)	(1.26)	34,777	34,437	(340)	(0.99)
NUMBER OF CUSTOMERS (INTERRUPTIBLE)									
AVG. NO. OF CUSTOMERS PERIOD TO DATE									
INTERRUPTIBLE	(61)	13	14	1	7.14	13	14	1	7.14
INTERRUPTIBLE TRANSPORT	(92)	1	1	0	0.00	1	1	0	0.00
LARGE VOLUME INTERRUPTIBLE	(93)	1	1	0	0.00	1	1	0	0.00
OFF SYSTEM SALES SERVICE	(95)	1	0	(1)	0.00	1	0	(1)	0.00
TOTAL INTERRUPTIBLE		16	16	0	0.00	16	16	0	0.00
TOTAL CUSTOMERS		35,698	35,253	(445)	(1.26)	34,793	34,453	(340)	(0.99)
THERM USE PER CUSTOMER									
GENERAL SERVICE	(11)	360	428	68	15.89	3,518	3,442	(76)	(2.21)
OUTDOOR LIGHTING	(21)	0	32	32	100.00	0	344	344	100.00
RESIDENTIAL	(31)	24	32	8	25.00	272	291	19	6.53
LARGE VOLUME	(51)	2,246	2,018	(228)	(11.30)	24,226	21,995	(2,231)	(10.14)
OTHER	(81)	21	36	15	41.67	266	330	64	19.39
INTERRUPTIBLE	(61)	28,993	31,504	2,511	7.97	335,098	333,901	(1,197)	(0.36)
INTERRUPTIBLE TRANSPORT	(92)	24,167	28,180	4,013	14.24	287,012	303,260	16,248	5.36
LARGE VOLUME INTERRUPTIBLE	(93)	1,291,866	1,539,870	248,004	16.11	18,749,046	19,615,400	866,354	4.42
OFF SYSTEM SALES SERVICE	(95)	305,500	0	(305,500)	0.00	2,747,300	0	(2,747,300)	0.00

ACTUAL FOR THE PERIOD OF: APRIL 1996 Through MARCH 1997

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	
WEST PALM BEACH:													
1 AVERAGE BTU CONTENT OF GAS PURCHASED													
THERMS PURCHASED CCF PURCHASED	= AVERAGE BTU CONTENT	1.0495	1.0452	1.0436	1.0395	1.0413	1.0412	1.0396	1.0383	1.0366	1.0468	1.0537	1.0491
2 PRESSURE CORRECTION FACTOR													
a. DELIVERY PRESSURE OF GAS SOLD psia		14.929	14.929	14.929	14.929	14.929	14.929	14.929	14.929	14.929	14.929	14.929	14.929
b. DELIVERY PRESSURE OF GAS PURCHASED psia		14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia		1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135
3 BILLING FACTOR													
BTU CONTENT x PRESSURE CORRECTION FACTOR		1.06	1.06	1.06	1.05	1.06	1.06	1.05	1.05	1.05	1.06	1.07	1.
SANFORD & DELAND:													
1 AVERAGE BTU CONTENT OF GAS PURCHASED													
THERMS PURCHASED CCF PURCHASED	= AVERAGE BTU CONTENT	1.0489	1.0452	1.0432	1.0382	1.0409	1.0410	1.0386	1.0372	1.0367	1.0483	1.0536	1.0512
2 PRESSURE CORRECTION FACTOR													
a. DELIVERY PRESSURE OF GAS SOLD psia		14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983
b. DELIVERY PRESSURE OF GAS PURCHASED psia		14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia		1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172
3 BILLING FACTOR													
BTU CONTENT x PRESSURE CORRECTION FACTOR		1.06	1.06	1.06	1.06	1.06	1.06	1.06	1.06	1.06	1.07	1.07	1.07

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY

FINAL FUEL OVER/UNDER RECOVERY

SCHEDULE A-7
(REVISED 8/19/93)

FOR THE PERIOD:

APRIL 96 Through MARCH 97

1 TOTAL ACTUAL FUEL COST FOR THE PERIOD	A-2 Line 3	17,281,554
2 TOTAL ACTUAL FUEL REVENUES FOR THE PERIOD	A-2 Line 6	17,843,751
3 ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD (2-1)		562,197
4 INTEREST PROVISION ACTUAL OVER/UNDER RECOVERY	A-2 Line 8	(40,673)
5 FOR THE PERIOD (3+4)		521,524
6 LESS: ESTIMATED/ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD APRIL 95 Through MARCH 96 (From Schedule E-2) WHICH WAS INCLUDED IN THE CURRENT APRIL 96 Through MARCH 97 PERIOD	E-4 Line 4 Col. 4	(41,418)
7 FINAL FUEL OVER/UNDER RECOVERY TO BE INCLUDED IN THE PROJECTED APRIL 97 Through MARCH 98 PERIOD (5-6)		562,942