



ORIGINAL

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Conservation Cost Recovery )  
Clause )

Docket No. 970002-EG  
Filed: November 19, 1997

FLORIDA POWER & LIGHT COMPANY'S  
PETITION FOR APPROVAL OF TRUE-UP AMOUNT

Florida Power & Light Company ("FPL") hereby petitions the Florida Public Service Commission ("Commission") for approval of an underrecovery of \$2,943,933 as FPL's adjusted net true-up amount for the October 1996 through September 1997 Energy Conservation Cost Recovery period. In support of this Petition, FPL states:

1. FPL's adjusted net true-up for October 1996 through September 1997 was calculated consistently with the methodology set forth in Schedule 1, page 2 of 2, attached to Order No. 10093, dated June 19, 1981 and adapted to reflect that there has been no estimated/actual true-up for part of the period. This calculation and the supporting documentation are contained in Exhibit LMB-1, an exhibit attached to the prepared testimony of FPL's witness Leonor M. Busto, which is being filed with this Petition. Exhibit LMB-1 consists of the Conservation Cost Recovery True-Up Reporting Forms which FPL and other utilities were directed to file by the Commission's Electric & Gas Department memorandum dated April 14, 1982, together with explanatory supplements to certain of the forms.

2. In Order No. PSC-93-0709-FOF-EG, the Commission, as part of the transition from six month to twelve month recovery periods, required utilities filing for a true-up to file a final true-up for a twelve month period -- October through September. Meeting that requirement has caused FPL to modify its true-up calculation to reflect the absence of an approved estimated/actual true-up

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for the last six months of the final true-up period. That procedure was followed and approved by the Commission in FPL's true-up filings in 1994, 1995 and 1996.

3. FPL's current Conservation Cost Recovery Factor -- approved by the Commission to be applied to customers' bills during the April 1997 through March 1998 period -- reflected an estimated underrecovery of \$17,062,446 for the October 1996 through March 1997 period. However, the actual net overrecovery for the October 1996 through March 1997 period was \$17,570,247. The difference between the actual net overrecovery for the October 1996 through March 1997 period of \$17,570,247 and FPL's approved estimated overrecovery of \$17,062,446 results in an adjusted net true-up of an underrecovery of \$507,801 for the period October 1996 through March 1997.

4. For the remaining six months (April-September 1997) of the October 1996 through September 1997 final true-up period, FPL does not have an approved estimated/actual true-up. Consequently, FPL has as the final true-up for that part of the period the variance between actual and projected expenses and revenues, an underrecovery of \$2,436,130.

5. FPL's adjusted net true-up for the entire twelve month period October 1996 through September 1997 is an underrecovery of \$2,943,933. That is the sum of the \$507,801 underrecovery for the first six months and the \$2,436,130 underrecovery for the last six months of the period. This is the amount which should be collected on jurisdictional sales during the April 1998 through March 1999 period.

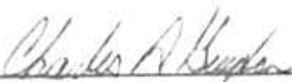
WHEREFORE, FPL respectfully requests the Commission to approve the underrecovery of \$2,943,933 as the adjusted net true-up amount for the October 1996 through September 1997

period which is to be carried over and collected in the April 1998 through March 1999 recovery period.

Respectfully submitted,

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By:   
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## CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of Florida Power & Light Company's (1) Petition for Approval of True-Up Amount, and (2) Testimony and Exhibits of Leonor M. Busto were served by Hand Delivery (when indicated with an \*) or mailed this 19th day of November, 1997 to the following:

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