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December 10, 1997

By Hand Delivery

Records and Reporting Florida Public Service Commission 4075 Esplanade Way, Room 110 Tallahassee, Florida 32399-0850

Blanca S. Bayó, Director

Green Pricing Quarterly Report Re:

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Dear Ms. Bayo:

Enclosed for filing on behalf of Florida Power & Light Company (FPL) are the original and fifteen (15) copies of Florida Power & Light Company's Green Pricing Research and Development Project Revised First Quarterly Report. The report covers the third quarter of 1997 If you or your Staff have any questions regarding this filing, please contact me

Very truly yours,

Charles A Guyton

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Florida Power & Light Company Green Pricing Research and Development Project Revised First Quarterly Report Report Period: Third Quarter 1997

PROGRAM STATUS:

The FPL Green Pricing Research and Development Project (GPRDP) was approved by the Commission in Order No. PSC-97-0528-FOF-EG, dated May 7, 1997. This program is designed to allow FPL the flexibility to test FPL customer response to a Green Pricing Initiative. Under the GPRDP, FPL will solicit contributions from its customers to be used to purchase, install, maintain, and operate photovoltaic (PV) Modules on FPL's system.

Since this project was approved, FPL's Marketing Staff Department went through a restructuring process. Minimal work was accomplished in the third quarter reporting period regarding the GPRDP. Two marketing firms were retained by FPL at the end of the third quarter to conduct consumer understanding research and concept testing. These firms are Understanding Unlimited and Lundt Associates. This research is projected for completion during the fourth quarter of 1997.

By the end of the fourth quarter of 1997, FPL projects completion of all planning necessary for implementation of the project in the first quarter of 1998. This includes completing the consumer understanding model, developing a marketing and communication plan, and setting up all infrastructure for processing contributions.

FPL will submit its proposed marketing strategy and language to LEAF for its review ad suggestion as set forth in the stipulation entered into between FPL and the Legal Environmental Assistance Foundation, Inc. ("LEAF") dated March 19, 1997.

BUDGET/EXPENDITURES:

The GPRDP has an approved two year cost cap of \$475,000.

FPL's annual expenditures are \$8,679.14

FPL's program to date expenditures are \$8,679.14