

**Florida
Power**
CORPORATION

JAMES A. MCGEE
SENIOR COUNSEL

December 19, 1997

Ms. Blanca S. Bayó, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No. 970001-EI; Fuel and Capacity Cost
Recovery True-up Amounts

Dear Ms. Bayó:

As requested by Staff, Mr. Scardino's November 20, 1997 true-up testimony adjusted actual cost data to remove all settlement payments made to Lake Cogen, except settlement energy payments, pending the Commission's decision on approval of the settlement agreement in Docket No. 961477-EQ. The settlement agreement has now been disapproved by the Commission and has subsequently expired. Accordingly, Mr. Scardino's fuel cost recovery exhibits (JS-1, Sheet 1 of 4; and JS-4, Schedules A1 and A2) have been revised to reflect pre-settlement energy payments. In addition, Mr. Scardino's capacity cost recovery exhibit (JS-2, Sheets 1, 2 and 3 of 3) has been revised to correct a minor error discovered during the Lake Cogen analysis. Finally, pages 3 and 10 of Mr. Scardino's testimony have been revised to reflect the corrected fuel and capacity cost recovery final true-up amounts. I have therefore enclosed for filing an original and ten copies of the foregoing documents.

Please acknowledge your receipt of the above filing on the enclosed copy of this letter and return to the undersigned. Thank you for your assistance.

Very truly yours,

James A. McGee

- ACK
- AFA Vander
- APP _____
- CAF _____
- CMU _____
- CTR _____
- EAG _____
- LEG 1
- LIN 3+orig
- OPR _____
- SEC 1
- NAS _____
- TH _____

JAM/kp
Enclosure

cc: Parties of record

RECEIVED & FILED

GENERAL OFFICE

DOCUMENT NUMBER - DATE

13111 DEC 22 5

CERTIFICATE OF SERVICE

Docket No. 970001

I HEREBY CERTIFY that a true and correct copy of Revised Testimony and Exhibit of John J. Scardino, Jr. on behalf of Florida Power Corporation has been sent by regular U.S. mail to the following individuals this 19th day of December, 1997:

Matthew M. Childs, Esq.
Steel, Hector & Davis
215 South Monroe, Ste. 601
Tallahassee, FL 32301-1804

Lee L. Willis, Esquire
James D. Beasley, Esquire
Macfarlane Ausley Ferguson
& McMullen
P.O. Box 391
Tallahassee, FL 32302

G. Edison Holland, Jr., Esquire
Jeffrey A. Stone, Esquire
Beggs & Lane
P. O. Box 12950
Pensacola, FL 32576-2950

Joseph A. McGlothlin, Esquire
Vicki Gordon Kaufman, Esquire
McWhirter, Reeves, McGlothlin,
Davidson & Bakas
117 S. Gadsden Street
Tallahassee, FL 32301

Vicki D. Johnson, Esquire
Sheila Erstling, Esquire
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Barry N. P. Huddleston
Public Affairs Specialist
Destec Energy, Inc.
2500 CityWest Blvd., Suite 150
Houston, TX 77210-4411

J. Roger Howe, Esquire
Office of the Public Counsel
111 West Madison Street, Room 182
Tallahassee, FL 32399-1400

Suzanne Brownless, Esquire
1311-B Paul Russell Road
Suite 202
Tallahassee, FL 32301

Roger Yott, P.E.
Air Products & Chemicals, Inc.
2 Windsor Plaza
2 Windsor Drive
Allentown, PA 18195

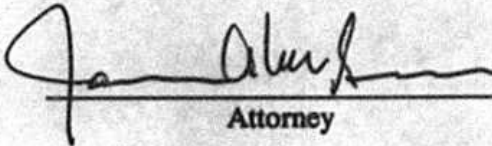
John W. McWhirter, Jr.
McWhirter, Reeves, McGlothlin, Davidson
& Bakas, P.A.
100 North Tampa Street, Suite 2800
Tampa, FL 33602-5126

Peter J. P. Brickfield
Brickfield, Burchette & Ritte, P.C.
1025 Thomas Jefferson Street, N.W.
Eighth Floor, West Tower
Washington, D.C. 20007

Kenneth A. Hoffman, Esq.
William B. Willingham, Esq.
Rutledge, Ecenia, Underwood, Purnell
& Hoffman, P.A.
P.O. Box 551
Tallahassee, FL 32302-0551

Mr. Frank C. Cressman
President
Florida Public Utilities Company
P.O. Box 3395
West Palm Beach, FL 33402-3395

Mr. Don Bruegmann
Seminole Electric Cooperative, Inc.
16313 No. Dale Mabry Highway
Tampa, FL 33688-2000



Attorney

1 Q. What is the source of the data that you will present by way of
2 testimony or exhibits in this proceeding?

3 A. Unless otherwise indicated, the actual data is taken from the books and
4 records of the Company. The books and records are kept in the
5 regular course of business in accordance with generally accepted
6 accounting principles and practices, and provisions of the Uniform
7 System of Accounts as prescribed by this Commission.
8

9 FUEL COST RECOVERY

10 Q. What is the Company's jurisdictional ending balance as of September
11 30, 1997 for fuel cost recovery?

12 A. The actual ending balance as of September 30, 1997 for true-up
13 purposes is an underrecovery of \$8,219,498.
14

15 Q. How does this amount compare to the Company's estimated ending
16 balance included in the October 1997 through March 1998 period?

17 A. When the estimated underrecovery of \$9,062,289 to be collected
18 during the period of October 1997 through March 1998 is taken into
19 account, the final true-up attributable to the six-month period ended
20 September 30, 1997 is an overrecovery of \$842,791.
21

22 Q. How was the final true-up ending balance determined?

23 A. The amount was determined in the manner set forth on Schedule A2
24 of the Commission's standard forms previously submitted by the
25 Company on a monthly basis but adjusted to remove the costs incurred

1 the regulatory asset. Approximately \$75 million of the purchase price
2 was included in the rate base. The remaining amount was set up as a
3 regulatory asset for both the wholesale and retail jurisdictions,
4 according to Florida Power's jurisdictional separation at that time.

5 The method for amortizing the Tiger Bay regulatory asset approved
6 in the stipulation, using PPA revenues minus fuel expense and interest,
7 results in the retail regulatory asset being fully amortized by January
8 2008. As of the period ending September 30, 1997, the Tiger Bay
9 retail regulatory asset balance, computed in accordance with the
10 approved stipulation, and presented on JS-3, Sheet 1 of 1, stands at
11 \$350,676,037.

12 13 CAPACITY COST RECOVERY

14 Q. What is the Company's jurisdictional ending balance as of September
15 30, 1997 for capacity cost recovery?

16 A. The actual ending balance as of September 30, 1997 for true-up
17 purposes is an underrecovery of \$6,593,565.

18
19 Q. How does this amount compare to the Company's estimated ending
20 balance included in the October 1997 through March 1998 period?

21 A. When the estimated underrecovery of \$8,361,941 to be collected
22 during the period of October 1997 through March 1998 is taken into
23 account the final true-up attributable to the six month period ended
24 September 1997 period is an overrecovery of \$1,768,376.

FLORIDA POWER CORPORATION
Fuel Adjustment Clause
Summary of Final True-Up Amount
April 1997 through September 1997

Line No.	Description	Contribution to Over/(Under) Recovery Period to Date
1	KWH Sales:	
2	Jurisdictional KWH Sales	(446,897,566)
3	Non-Jurisdictional KWH Sales	(129,117,938)
4	Total System KWH Sales	
5	Schedule A2, pg 2 of 4, Line C1 through C3	(576,015,504)
6		
7	System:	
8	Fuel and Net Purchased Power Costs - Difference	
9	Schedule A2, page 3 of 4, Line D4	<u>\$ 53,168,589</u>
10		
11	Jurisdictional:	
12	Fuel Revenues - Difference	
13	Schedule A2, page 3 of 4, Line D3	\$ (31,490,339)
14		
15	Fuel and Net Purchased Power Costs - Difference	
16	Schedule A2, page 3 of 4, Line D6 - D12b	(15,756,135)
17		
18	True Up Amount for the Period	(15,734,204)
19		
20	True Up for the Prior Period - Actual	
21	Schedule A2, page 3 of 4, Line D9+D10+D12a	9,386,207
22		
23	Interest Provision - Actual	
24	Schedule A2, page 3 of 4, Line D8	(1,871,501)
25		
26	Actual True Up ending balance for the period	
27	April through September 1997	(8,219,498)
28		
29	Estimated True Up ending balance for the period included in	
30	filing of Levelized Fuel Cost Factors October through March 1998,	
31	Docket No. 970001-EI, Schedule E1-B, Sheet 1, Line 20	(9,062,289)
32		
33	Final True Up for the period April 1997 through	
34	September 1997 (Line 27 - Line 31)	<u>\$ 842,791</u>

FUEL AND PURCHASED POWER
COST RECOVERY CLAIM CALCULATION
SIX MONTH PERIOD ENDING - SEPTEMBER, 1987

MMW

CENTIMON

	ACTUAL		ESTIMATED		DIFFERENCE		ACTUAL	ESTIMATED		DIFFERENCE		ACTUAL	ESTIMATED		DIFFERENCE	
	AMOUNT	%	AMOUNT	%	AMOUNT	%		AMOUNT	%	AMOUNT	%		AMOUNT	%	AMOUNT	%
1 FUEL COST OF SYSTEM NET GENERATION (SCH A1)	304,897,711	244,138,433	68,801,278	22.6	13,871,312	14,185,919	(320,000)	(3.7)	2,227	1,764	4,673	27.2	2,428	2,664	0.236	18.7
2 SPENT NUCLEAR FUEL DISPOSAL COST	0	2,828,180	(2,828,180)	(90.0)	0	3,822,833	(3,822,833)	(100.0)	0.000	0.000	(0.000)	(100.0)	0.000	0.000	0.000	0.0
3 COAL CASH INVESTMENT	47,847	0	47,847	0.0	0	0	0.0	0.0	0.000	0.000	0.000	0.0	0.000	0.000	0.000	0.0
3a NUCLEAR DECOMMISSIONING AND DECOM TRAINING	0	0	0	0.0	0	0	0.0	0.0	0.000	0.000	0.000	0.0	0.000	0.000	0.000	0.0
4 ADJUSTMENTS TO FUEL COST - MISCELLANEOUS	0	1,493,322	(1,493,322)	(78.2)	0	0	0.0	0.0	2,489	0.000	2,489	0.0	0.000	0.000	0.000	0.0
4a ADJUSTMENTS TO FUEL COST - DISPOSAL COST REF AND	0	0	0	0.0	0	0	0.0	0.0	0.000	0.000	0.000	0.0	0.000	0.000	0.000	0.0
5 TOTAL COST OF GENERATED POWER	295,094,893	247,438,845	47,656,048	18.8	13,287,729	14,185,919	(898,197)	(6.3)	2,749	1,778	9,699	24.7	2,428	2,324	0.278	11.8
6 ENERGY COST OF PURCHASED POWER - FIRM (SCH A7)	28,694,473	23,894,888	4,799,585	16.8	1,381,473	1,384,291	(2,818)	(1.5)	1,824	1,821	(3)	(0.17)	1,824	1,821	(3)	(0.17)
7 ENERGY COST OF SOH C.A. ECONOMY PURCHASES - BROKER (SCH A8)	14,048,238	18,182,918	(4,134,680)	(29.4)	448,408	628,408	(180,000)	(28.9)	2,832	2,847	(15)	(0.53)	2,832	2,847	(15)	(0.53)
8 ENERGY COST OF ECONOMY PURCHASES - NON-BROKER (SCH A9)	18,887,817	1,798,387	14,089,430	74.6	648,882	88,491	560,391	648.8	0.000	1,888	0.000	28.8	0.000	1,888	0.000	28.8
9 ENERGY COST OF SOH E. PURCHASES (SCH A1)	0	0	0	0.0	0	0	0.0	0.0	0.000	0.000	0.000	0.0	0.000	0.000	0.000	0.0
10 CAPACITY COST OF ECONOMY PURCHASES (SCH A2)	891,888	891,228	660	0.0	0	0	0.0	0.0	0.000	0.000	0.000	0.0	0.000	0.000	0.000	0.0
11 PAYMENTS TO QUALIFYING FACILITIES (SCH A3)	73,683,289	73,683,289	0	0.0	3,471,373	3,893,487	(422,114)	(18.8)	2,884	2,884	0.000	0.0	2,884	2,884	0.000	0.0
12 TOTAL COST OF PURCHASED POWER	128,096,289	126,051,173	2,045,116	1.6	8,952,614	8,887,219	65,395	0.7	2,789	2,774	15	0.55	2,789	2,774	15	0.55
13 TOTAL AVAILABLE MMW					19,288,787	20,088,229	(799,442)	(4.0)								
14 FUEL COST OF ECONOMY SALES (BROKER) (SCH A4)	(1,974,888)	(8,278,418)	6,303,530	(62.8)	(84,111)	(478,000)	400,000	(87.2)	1,787	1,804	(17)	(0.94)	1,787	1,804	(17)	(0.94)
14a GAIN ON ECONOMY SALES (BROKER - 80% (SCH A4))	(187,272)	(1,848,728)	1,661,456	(87.8)	(84,111)	(478,000)	400,000	(87.2)	0.2818	0.2823	(0.0005)	(0.17)	0.2818	0.2823	(0.0005)	(0.17)
15 FUEL COST OF OTHER POWER SALES (SCH A5)	(4,844,824)	0	(4,844,824)	0.0	(124,287)	0	(124,287)	0.0	2,828	0.000	2,828	0.0	2,828	0.000	2,828	0.0
15a GAIN ON OTHER POWER SALES - 100% (SCH A5)	(4,844,824)	0	(4,844,824)	0.0	(124,287)	0	(124,287)	0.0	1,2417	0.000	1,2417	0.0	1,2417	0.000	1,2417	0.0
16 FUEL COST OF REMOTE BACK-UP SALES (SCH A6)	0	0	0	0.0	0	0	0.0	0.0	0.000	0.000	0.000	0.0	0.000	0.000	0.000	0.0
17 FUEL COST OF SUPPLEMENTAL SALES	0	0	0	0.0	0	0	0.0	0.0	0.000	0.000	0.000	0.0	0.000	0.000	0.000	0.0
18 TOTAL FUEL COST AND GAINS ON POWER SALES	(14,819,612)	(8,280,277)	6,539,335	(22.8)	(487,729)	(822,788)	335,059	(41.7)	3,338	2,817	5,21	32.4	3,338	2,817	5,21	32.4
19 NET REMOVED AND WHEELED INTERCHANGE					11,689	0	11,689									
20 TOTAL FIRM AND NET POWER TRANSACTIONS	498,272,229	288,288,241	210,000,000	14.8	18,888,088	19,288,484	(400,396)	(2.1)	2,177	1,884	0.293	17.7	2,177	1,884	0.293	17.7
21 NET UNPAID	18,487,182	11,287,718	7,199,464	62.8	(84,287)	(822,812)	(738,525)	84.8	0.1091	0.0882	0.0209	27.2	0.1091	0.0882	0.0209	27.2
22 COMPANY USE	1,844,881	1,878,848	(34,967)	(1.9)	(87,274)	(88,800)	15,526	(8.8)	0.0007	0.0006	0.0001	0.4	0.0007	0.0006	0.0001	0.4
23 T & D LOSSES	21,884,884	18,888,887	2,995,997	13.8	(1,888,188)	(1,877,181)	71,007	(8.8)	0.1287	0.1142	0.0145	12.8	0.1287	0.1142	0.0145	12.8
24 ADJUSTED SYSTEM NON SALES (SCH A2 PO 1 OF 4)	484,272,228	288,288,241	195,984,007	14.8	14,888,248	17,488,241	(2,600,000)	(2.3)	2,428	2,402	2,664	18.7	2,428	2,402	2,664	18.7
25 WHOLESALE NON SALES (EXCLUDING SUPPLEMENTAL SALES)	(13,288,118)	(11,888,288)	(1,400,000)	4.1	(888,288)	(877,878)	1,410	(0.8)	2,428	2,402	2,664	18.7	2,428	2,402	2,664	18.7
26 ARBITRATIONAL NON SALES	288,887,228	248,288,241	40,599,000	14.8	18,288,888	18,888,888	(600,000)	(3.2)	2,417	2,402	15	0.6	2,417	2,402	15	0.6
27 ARBITRATIONAL NON SALES ADJUSTED FOR LINE LOSS - 1.0013	287,244,888	247,272,114	40,000,000	14.8	18,288,888	18,888,888	(600,000)	(3.2)	2,428	2,402	2,664	18.7	2,428	2,402	2,664	18.7
28 FIRM PERIOD TRIPLE-UP	28,887,228	47,121,284	(18,234,056)	(64.2)	18,288,888	18,888,888	(600,000)	(3.2)	0.0000	0.0000	0.0000	0.0	0.0000	0.0000	0.0000	0.0
28a MARKET PRICE TRIPLE-UP	0	0	0	0.0	0	0	0.0	0.0	0.0000	0.0000	0.0000	0.0	0.0000	0.0000	0.0000	0.0
29 TOTAL ARBITRATIONAL FUEL COST	428,141,888	291,288,218	136,853,670	15.8	14,214,888	14,888,888	(674,000)	(4.7)	2,409	2,324	85	3.5	2,409	2,324	85	3.5
30 REVENUE TAX FACTOR									1,0000	1,0000	0.0000	0.0	1,0000	1,0000	0.0000	0.0
31 FUEL COST ADJUSTED FOR TAXES	421,878	421,878			14,204,888	14,811,488			2,401	2,327	74	3.0	2,401	2,327	74	3.0
32 GWP									0.0029	0.0029	0.0000	0.0	0.0029	0.0029	0.0000	0.0
33 TOTAL FUEL COST FACTOR ROUNDED TO THE NEAREST 001 CENTIMON									2,408	2,329	79	3.2	2,408	2,329	79	3.2

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
FLORIDA POWER CORPORATION
SEPTEMBER
REVISED 12/15/1997**

SCHEDULE A2
PAGE 1 OF 4

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE	PERCENT	ACTUAL	ESTIMATED	DIFFERENCE	PERCENT
A . FUEL COSTS AND NET POWER TRANSACTIONS								
1. FUEL COST OF SYSTEM NET GENERATION	\$55,470,313	\$45,995,431	\$9,474,882	20.8	\$304,097,711	\$248,198,433	\$55,899,278	22.5
1a. NUCLEAR FUEL DISPOSAL COST	0	482,518	(482,518)	(100.0)	0	2,828,180	(2,828,180)	(100.0)
1b. NUCLEAR DECON & DECON	\$7,941	0	7,941	100.0	47,847	0	47,847	100.0
2. FUEL COST OF POWER SOLD	(9003,883)	(2,338,800)	1,434,837	(61.4)	(5,118,838)	(8,378,410)	4,259,772	(46.4)
2a. GAIN ON POWER SALES	(918,950)	(432,990)	288,010	(61.4)	(1,812,488)	(1,848,720)	38,224	(2.0)
3. FUEL COST OF PURCHASED POWER	\$4,470,119	4,730,280	(280,142)	(5.5)	25,850,473	23,994,880	1,855,483	8.9
3a. ENERGY PAYMENTS TO QUALIFYING FAC.	\$12,870,708	13,118,880	(448,272)	(3.4)	72,485,280	78,048,880	(8,554,380)	(8.3)
3b. DEMAND & NON FUEL COST OF PURCH POWER	\$113,800	112,317	1,283	1.1	881,800	885,338	(3,738)	(0.8)
4. ENERGY COST OF ECONOMY PURCHASES	\$8,128,883	3,351,728	2,775,137	82.8	31,158,805	20,281,187	10,885,708	53.8
5. TOTAL FUEL & NET POWER TRANSACTIONS	77,788,630	84,888,870	(12,788,880)	18.7	427,198,482	383,818,888	63,381,818	17.4
6. ADJUSTMENTS TO FUEL COST:								
6a. FUEL COST OF SUPPLEMENTAL SALES	(\$3,778,347)	(2,945,400)	(832,947)	28.3	(8,887,888)	(8,018,247)	328,558	(3.8)
6b. OTHER- JURISDICTIONAL ADJUSTMENTS (see detail below)	(\$3,503,491)	278,877	(3,782,488)	(1,355.8)	(8,138,485)	1,403,322	(10,541,787)	(751.2)
6c. OTHER- PRIOR PERIOD ADJUSTMENT	0	0	0	0.0	0	0	0	0.0
7. ADJUSTED TOTAL FUEL & NET PWR TRNS	\$70,501,782	\$82,333,247	\$8,173,545	13.1	\$408,372,330	\$358,203,741	\$53,188,589	14.8

FOOTNOTE: DETAIL OF LINE 6B ABOVE

INSPECTION & FUEL ANALYSIS REPORTS (Wholesale Portion)	1,808	0	1,808	10,124	0	10,124
PIPELINE EXPENSES (Wholesale Portion)	3,441	0	3,441	18,887	0	18,887
UNIV. OF FLA. STEAM REVENUE ALLOCATION (Wholesale Portion)	3,840	0	3,840	17,580	0	17,580
ADD'L ADJUSTMENT FOR 518.13 CLEANUP	(7,941)	0	(7,941)	(47,847)	0	(47,847)
GAS CONVERSION PROJECTS. (DEPRECIATION & RETURN)	257,184	278,877	(21,783)	983,012	1,403,322	(419,510)
EMISSIONS	0	0	0	295	0	295
TANK BOTTOM ADJUSTMENT (Greened up)	25,108	0	25,108	(878,274)	0	(878,274)
SLUDGE REMOVAL ANCLOTE PIPELINE (System)	0	0	0	377	0	377
TIGER BAY NET GENERATION	(3,788,533)	0	(3,788,533)	(8,442,428)	0	(8,442,428)
SUBTOTAL LINE 6B SHOWN ABOVE	(\$3,503,491)	278,877	(3,782,488)	(8,138,485)	1,403,322	(10,541,787)

Revised to Pre-Settlement Energy Payment.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
 FLORIDA POWER CORPORATION
 SEPTEMBER
 REVISED 12/15/1997

SCHEDULE A2
 PAGE 2 OF 4

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE	PERCENT	ACTUAL	ESTIMATED	DIFFERENCE	PERCENT
B. SALES REVENUES (EXCLUDE REVENUE TAXES)								
1. JURISDICTIONAL SALES REVENUE								
1a. BASE FUEL REVENUE	\$0	\$0	\$0	0.0	\$0	\$0	\$0	0.0
1b. FUEL RECOVERY REVENUE	63,921,414	73,432,488	(9,511,084)	(13.0)	340,978,338	391,393,318	(50,413,982)	(12.9)
1c. JURISDICTIONAL FUEL REVENUE	63,921,414	73,432,488	(9,511,084)	(13.0)	340,978,338	391,393,318	(50,413,982)	(12.9)
1d. NON FUEL REVENUE	155,973,198	170,818,502	(14,845,308)	(9.7)	832,851,450	908,994,882	(76,333,232)	(9.4)
1e. TOTAL JURISDICTIONAL SALES REVENUE	219,894,610	244,251,000	(24,356,390)	(10.0)	1,173,830,786	1,300,378,000	(126,747,214)	(9.8)
2. NON JURISDICTIONAL SALES REVENUE	17,982,544	18,887,000	905,544	5.8	60,224,247	75,118,000	(14,894,753)	(18.8)
3. TOTAL SALES REVENUE	\$237,877,153	\$263,248,000	(\$25,370,847)	(9.0)	\$1,233,855,033	\$1,375,497,000	(\$141,641,967)	(10.3)
C. KWH SALES								
1. JURISDICTIONAL SALES	3,037,547,859	3,157,868,000	(120,320,341)	(3.8)	18,384,587,434	18,831,465,000	(446,897,566)	(2.7)
2. NON JURISDICTIONAL (WHOLESALE) SALES	114,680,852	130,583,000	(15,912,148)	(12.2)	488,758,082	627,876,000	(139,117,938)	(20.6)
3. TOTAL SALES	3,152,228,511	3,288,481,000	(136,232,489)	(4.1)	18,883,345,496	17,458,361,000	(1,425,015,504)	(3.3)
4. JURISDICTIONAL SALES % OF TOTAL SALES	98.38	98.03	0.33	0.3	97.05	98.40	0.65	0.7
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CALCULATION OF TRUE-UP AND INTEREST PROVISION
 FLORIDA POWER CORPORATION
 SEPTEMBER
 REVISED 12/15/1997

SCHEDULE A2
 PAGE 3 OF 4

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE	PERCENT	ACTUAL	ESTIMATED	DIFFERENCE	PERCENT
D . TRUE UP CALCULATION								
1. JURISDICTIONAL FUEL REVENUE (LINE D1a)	63,821,414	67,432,489	(6,511,084)	(13.0)	\$340,978,338	\$391,383,318	(50,413,982)	(12.9)
2. ADJUSTMENTS: PRIOR PERIOD ADJ	0	0	0	0.0	0	0	0	0.0
2a. TRUE UP PROVISION	(1,545,652)	(7,853,531)	6,307,879	(80.3)	(28,187,558)	(47,121,201)	18,923,643	(40.2)
2b. INCENTIVE PROVISION	(71,888)	(71,888)	0	0.0	(431,318)	(431,318)	0	0.0
2c. OTHER: MARKET PRICE TRUE UP	0	0	0	0.0	0	0	0	0.0
3. TOTAL JURISDICTIONAL FUEL REVENUE	62,303,878	65,587,081	(3,283,205)	(4.9)	312,790,462	343,840,801	(31,400,338)	(9.2)
4. ADJ TOTAL FUEL & NET PUR TRNS (LINE A7)	70,506,782	62,333,247	8,173,545	13.1	408,372,330	356,203,741	52,168,589	14.9
5. JURISDICTIONAL SALES % OF TOT SALES (LINE C4)	88.38	88.03	0.33	0.3				
6. JURISDICTIONAL FUEL & NET POWER TRANSACTIONS (LINE D4 * LINE D5 * .16% "LINE LOSSES")	68,048,048	58,835,654	8,112,395	13.5	387,944,402	343,840,801	54,103,601	15.7
7. TRUE UP PROVISION FOR THE MONTH OVER/UNDER COLLECTION (LINE D3 - D6)	(5,745,173)	5,571,427	(11,316,600)	0.0	(85,583,840)	0	(85,583,840)	0.0
8. INTEREST PROVISION FOR THE MONTH (LINE E18)	(289,631)				(1,871,501)			
9. TRUE UP & INT PROVISION DEG OF MONTH/PERIOD	(40,642,180)				(80,420,287)			
10. TRUE UP COLLECTED (REFUNDED)	1,545,652				28,187,558			
11. END OF PERIOD TOTAL NET TRUE UP (LINES D7 + D8 + D9 + D10)	(53,051,332)				(148,884,170)			
12a. OTHER: PRIOR PERIODS (DOCKET # 978261-E1) RECOVERABLE CR3 REPLINT FUEL AND INT : SEP 98 - NOV 98 NON RECOVERABLE CR3 REPLACEMENT FUEL AND INTEREST	32,321,458				32,548,082			
12b. OTHER: CURRENT PERIOD (DOCKET # 978261-E1) RECOVERABLE CR3 REPLINT FUEL INT : SEP 98 - NOV 98 NON RECOVERABLE CR3 REPLACEMENT FUEL AND INTEREST	1,776,053				1,548,418			
13. END OF PERIOD TOTAL NET TRUE UP (LINES D11 + D12)	(8,218,488)				(8,218,488)			

Revised to Pre-Settlement Energy Payment.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
 FLORIDA POWER CORPORATION
 SEPTEMBER
 REVISED 12/16/1997

	CURRENT MONTH				PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE	PERCENT	ACTUAL	ESTIMATED	DIFFERENCE
E . INTEREST PROVISION							
1. BEGINNING TRUE UP (LINE D9)	(148,842,100)	N/A	-	-			
2. ENDING TRUE UP (LINES D7 + D9 + D10 + D12)	(42,107,301)	N/A	-	-			NOT
3. TOTAL OF BEGINNING & ENDING TRUE UP	(90,749,501)	N/A	-	-			
4. AVERAGE TRUE UP (50% OF LINE E3)	(45,374,701)	N/A	-	-			
5. INTEREST RATE - FIRST DAY OF REPORTING MONTH	5.500	N/A	-	-			
6. INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.530	N/A	-	-			
7. TOTAL (LINE E5 + LINE E6)	11.000	N/A	-	-			APPLICABLE
8. AVERAGE INTEREST RATE (50% OF LINE E7)	5.545	N/A	-	-			
9. MONTHLY AVERAGE INTEREST RATE (LINE E8/12)	0.462	N/A	-	-			
10. INTEREST PROVISION (LINE E4 * LINE E8)	(1209,831)	N/A	-	-			

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15-Dec-97

FLORIDA POWER CORPORATION
Capacity Cost Recovery Clause
Summary of Actual True-Up Amount
April 1997 through September 1997

Line No.	Description	Actual	Original Estimate	Variance
1				
2	Jurisdictional:			
3	Capacity Cost Recovery Revenues			
4	Sheet 2 of 3, Column G, Line 37	\$ 130,325,412	\$ 137,612,084	\$ (7,286,672)
5				
6	Capacity cost Recovery Expenses			
7	Sheet 2 of 3, Column G, Line 33	136,633,661	137,612,084	\$ (978,423)
8				
9	Plus/(Minus) Interest Provision			
10	Sheet 2 of 3, Column G, Line 39	<u>(285,316)</u>	<u>(257,482)</u>	\$ (27,834)
11				
12	Sub Total Current Period Over/(Under) Recovery	\$ (6,593,565)	\$ (257,482)	\$ (6,336,083)
13				
14	Prior Period True-up - October 1996 through			
15	March 1997 - Over/(Under) Recovery			
16	Sheet 2 of 3, Column G, Line 42	(2,826,584)	1,247,824	(4,074,408)
17				
18	Prior Period True-up (Refunded)/Collected			
19	Sheet 2 of 3, Column G, Line 43	2,826,584	(1,247,824)	4,074,408
20				
21	Actual True-up ending balance Over/(Under) recovery			
22	for the period April 1997 through September 1997			
23	Sheet 2 of 3, Column G, Line 44	<u>\$ (6,593,565)</u>	<u>\$ (257,482)</u>	<u>\$ (6,336,083)</u>
24				
25	Estimated True-up ending balance for the			
26	period included in the filing of Levelized			
27	Fuel Cost Factors October 1997 through March 1998			
28	Docket No. 970001 - E1, Part D,			
29	Sheet 1 of 5, Line 34	(8,361,941)		
30				
31	Final Over/(Under) Recovery for the period April 1997			
32	through September 1997 (Line 23 + Line 29)	<u>\$ 1,768,376</u>		

	01 1997 APRIL	02 1997 MAY	03 1997 JUNE	04 1997 JULY	05 1997 AUGUST	06 1997 SEPTEMBER	07 6 Months Cumulative
Base Production Level Capacity Charges							
1 Auburndale Power Partners, L.P. (AUBDPLC)	481,830	481,830	481,830	481,830	481,830	481,830	62,051,580
2 Auburndale Power Partners, L.P. (AUBSET)	1,830,105	1,830,105	1,830,105	1,830,105	1,830,105	1,830,105	68,780,831
3 Bay County (BAYCOUNT)	152,700	152,700	152,700	152,700	152,700	152,700	8918,748
4 Cargill Fertilizer, Inc. (CARGILLF)	337,500	337,500	337,500	337,500	337,500	337,500	62,825,000
5 Lake Cogan Limited (LAKECOGL)	1,755,750	1,755,750	1,755,750	1,755,750	1,755,750	1,688,188	118,487,883
6 Lake County (LAKCOUNT)	578,085	288,843	288,843	288,843	288,843	288,843	62,823,288
7 Metro-Dade County (METRODAD)	585,784	570,874	571,524	558,388	0	0	62,282,788
8 Orange Cogan (ORANGECO)	1,478,148	1,478,148	1,478,148	1,478,148	1,428,841	1,588,427	61,855,848
9 Orlando Cogan Limited (ORLACOGL)	1,288,753	1,288,753	1,288,753	1,288,753	1,288,753	1,288,753	17,788,528
10 Pasco Cogan Limited (PASCOGL)	2,732,887	2,732,887	2,732,887	2,732,887	2,732,887	2,732,887	118,382,582
11 Pasco County Revenue Recovery (PASCOUNT)	521,410	521,410	521,410	521,410	521,410	521,410	63,128,488
12 Pinellas County Revenue Recovery (PINCOUNT)	1,241,183	1,241,183	1,241,183	1,388,834	825,882	1,241,183	68,188,183
13 Polk Power Partners, L.P. (POLKSERV)	1,887,832	1,887,832	1,887,832	1,887,832	1,887,832	1,887,832	111,325,781
14 Polk Power Partners, L.P. (POLKSTEN)	675,884	675,884	675,884	675,884	675,884	675,884	84,855,788
15 Tiger Bay Limited Partnership (TIGOPAT)	883,782	883,782	883,782	883,782	883,782	883,782	65,822,572
16 Tiger Bay Limited Partnership (TIGOPAT)	3,112,824	3,112,824	3,112,824	3,112,824	3,112,824	3,112,824	18,878,844
17 Tiger Bay Limited Partnership (TIGBERZ)	188,848	188,848	188,848	188,848	188,848	188,848	683,848
18 Timber Energy Resources, Inc. (TIMBER)	282,781	288,538	288,538	288,538	288,538	288,538	61,851,188
19 U.S. Agri-Chemicals (AGRICHEM)	28,528	28,528	28,528	28,528	28,528	68,188	187,844
20 Wheelabrator Ridge Energy, Inc. (WREGESU)	888,848	888,848	888,848	888,848	888,848	888,848	84,885,878
21 Tiger Bay (Six-Peak base credit)	(882,887)	(88,887)	(88,887)	(88,887)	0	(88,887)	(888,338)
22 Subtotal - Base Level Capacity Charges	28,215,854	28,271,148	18,418,884	28,148,315	18,383,337	18,878,483	118,128,882
23 Base Production Jurisdictional Responsibility	85.388%	85.388%	85.388%	85.388%	85.388%	85.388%	85.388%
24 Base Level Jurisdictional Capacity Charges	18,282,838	18,338,447	18,524,242	18,218,414	18,488,138	18,788,172	113,828,323
Intermediate Production Level Capacity Charges							
25 TECO Power Purchase (88 mw)	471,387	471,387	471,387	471,387	471,387	471,387	62,828,282
26 UPS Purchase (188 total mw)	4,487,888	4,888,888	4,888,887	4,888,384	4,577,388	4,825,352	62,888,784
27 Schedule H Capacity Sales	(2,388)	(2,581)	(2,478)	(2,882)	(2,882)	(2,882)	(115,388)
28 Subtotal - Intermediate Level Capacity Charges	4,888,178	5,148,882	4,582,448	5,112,888	5,818,811	5,884,857	28,818,881
29 Intermediate Production Jurisdiction Responsibility	84.887%	84.887%	84.887%	84.887%	84.887%	84.887%	84.887%
30 Intermediate Level Jurisdiction Capacity Charges	4,121,532	4,325,438	3,788,578	4,288,713	4,238,882	4,278,384	25,888,818
31 Solving Base Rate Credits	(881,488)	(771,514)	(852,888)	(854,858)	(883,388)	(881,288)	(2,845,281)
32 Adjustment for Prior Cap Exp (jurisdictional)-Solving OSGS							
33 Jurisdictional Capacity Charges	23,182,878	23,388,388	21,888,148	23,188,174	22,354,757	22,887,243	138,833,881
34 Capacity Cost Recovery Revenue (net of tax)	17,888,858	18,884,888	22,844,848	24,814,752	24,882,142	25,312,488	138,151,888
35 Capacity Cost Revenue Adjustment (Net of Tax)							0
36 Prior Period True-Up Provision	(471,882)	(471,882)	(471,882)	(471,882)	(471,882)	(471,128)	(2,828,588)
37 Current Period Capacity Cost Recovery Revenue (net of tax) (sum of lines 34 through 36)	17,416,976	17,942,006	21,902,084	24,342,870	24,410,260	24,841,360	138,123,400
38 True-Up Provision - Over/Under Recovery (line 37 - line 33)	(5,883,212)	(5,858,588)	(884,388)	1,285,487	2,188,283	2,174,131	(8,388,248)
39 Interest Provision for the Month	(25,788)	(88,381)	(85,278)	(88,882)	(88,582)	(88,488)	(885,318)
40 Current Cycle Balance (line 38 + line 39) Cumulative	(5,718,878)	(11,825,888)	(12,875,588)	(18,848,882)	(18,731,288)	(18,583,582)	(2,828,588)
41 True-Up & Interest Provisions (beginning)	(2,828,588)	(2,828,588)	(2,828,588)	(2,828,588)	(2,828,588)	(2,828,588)	(2,828,588)
42 Prior Period True-Up Collected (Included) Cumulative	471,882	842,184	1,413,278	1,884,388	2,385,488	2,828,584	2,828,584
43 Other:	0	0	0	0	0	0	0
44 End of Period Net True-Up (lines 40 through 43) Over / Under	(8,874,488)	(11,518,324)	(11,488,888)	(11,781,288)	(18,282,417)	(18,583,588)	(18,583,588)

12/15/97

Revised For Lake Cogan Input Error.

- FLORIDA POWER CORPORATION
CAPACITY COST RECOVERY CLAUSE
TRUE-UP CALCULATION
FOR THE PERIOD APRIL 1997 THROUGH SEPTEMBER 1997
REVISED 12/14/1997

Description	(a)	(b)	(c)	(d)	(e)	(f)
	1997 April	1997 May	1997 June	1997 July	1997 August	1997 September
Interest Provisions:						
1. Beginning True-Up	(2,826,504)	(8,074,468)	(13,510,325)	(13,488,897)	(11,791,210)	(8,202,418)
2. Ending True-Up	(8,048,704)	(13,458,934)	(14,384,231)	(11,732,318)	(8,153,826)	(8,557,163)
3. Total True-Up (line 1 + line 2)	(10,875,208)	(21,534,402)	(27,894,556)	(25,221,215)	(20,945,036)	(16,759,581)
4. Average True-Up (50% of line 3)	(5,437,604)	(10,767,201)	(13,947,278)	(12,610,608)	(10,472,518)	(7,879,791)
5. Interest Rate - First Day of Reporting Month	5.75%	5.62%	5.60%	5.62%	5.58%	5.58%
6. Interest Rate - First Day of Subsequent Month	5.62%	5.60%	5.62%	5.58%	5.58%	5.53%
7. Total Interest (line 5 + line 6)	11.37%	11.22%	11.22%	11.20%	11.14%	11.09%
8. Average Interest Rate (50% of line 7)	5.69%	5.61%	5.61%	5.60%	5.57%	5.55%
9. Monthly Average Interest Rate (line 8 / 12)	0.47%	0.47%	0.47%	0.47%	0.46%	0.46%
10. Interest Provision (line 4 x line 9)	(25,764)	(50,381)	(65,273)	(58,882)	(48,582)	(36,405)
11. Cumulative Interest for the Period Ending	(25,764)	(76,154)	(141,427)	(200,318)	(248,911)	(285,316)

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12/14/97