

9/10001-

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
OCTOBER 1997 CURRENT MONTH

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	EST	DIFFERENCE AMT	%
1 Fuel Cost of System Net Generation (A3)	16,568,097	14,687,643	1,880,454	12.80	861,610,000	778,140,000	83,470,000	10.73	1.9229	1.8875	0.04	1.88
2 Nuclear Fuel Disposal Costs	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
3 Coal Car Investment	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
5 TOTAL COST OF GENERATED POWER	16,568,097	14,687,643	1,880,454	12.80	861,610,000	778,140,000	83,470,000	10.73	1.9229	1.8875	0.04	1.88
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
7 Energy Cost of Schedule C & X Econ. Purch. (Broker) (A9)	2,095,679	1,003,620	1,092,059	108.81	85,609,782	60,890,000	24,719,782	40.80	2.4479	1.6483	0.80	48.51
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	(30,341)	0	(30,341)	NA	18,372,301	0	18,372,301	NA	(0.1651)	NA	NA	NA
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
11 Energy Payments to Qualifying Facilities (A9a)	4,168	0	4,168	NA	5,339,380	0	5,339,380	NA	0.0781	NA	NA	NA
12 TOTAL COST OF PURCHASED POWER	2,069,506	1,003,620	1,065,886	106.20	109,321,463	60,890,000	48,431,463	79.54	1.8930	1.6483	0.24	14.85
13 Total Available MWH (Line 5 + Line 12)	18,637,603	15,691,263	2,946,340	18.78	970,931,463	839,030,000	131,901,463	15.72				
14 Fuel Cost of Economy Sales (A6)	(321,668)	(83,000)	(238,668)	(287.55)	(20,528,682)	(3,680,000)	(16,848,682)	(457.84)	(1.5669)	(2.2554)	0.69	30.53
15 Gain on Economy Sales (A6)	(57,843)	(10,400)	(47,443)	(456.18)	0	0	0	NA	NA	NA	NA	NA
16 Fuel Cost of Unit Power Sales (A7)	(1,652,856)	(525,000)	(1,127,856)	(214.83)	(90,316,557)	(29,300,000)	(61,016,557)	(208.25)	(1.8301)	(1.7918)	(0.04)	(2.14)
17 Fuel Cost of Other Power Sales (A7)	(743,069)	(1,372,000)	628,931	45.84	(71,694,531)	(80,082,000)	8,387,469	10.47	(1.0364)	(1.7132)	0.68	39.51
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(2,775,436)	(1,990,400)	(785,036)	(39.44)	(182,539,770)	(113,062,000)	(69,477,770)	(61.45)	(1.5205)	(1.7605)	0.24	13.63
19 Net Inadvertent Interchange	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	15,862,167	13,700,863	2,161,304	15.77	788,391,693	725,968,000	62,423,693	8.60	2.0120	1.8873	0.1247	6.6100
21 Net Unbilled Sales *	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
22 Company Use *	30,079	30,631	(552)	(1.80)	1,494,960	1,823,000	(128,040)	(7.89)	2.0120	1.8873	0.12	6.61
23 T & D Losses *	816,869	700,490	116,379	16.61	40,599,867	37,116,000	3,483,867	9.39	2.0120	1.8873	0.12	6.61
24 TERRITORIAL KWH SALES	15,862,167	13,700,863	2,161,304	15.77	746,296,866	687,229,000	59,067,866	8.60	2.1255	1.9938	0.13	6.62
25 Wholesale KWH Sales	547,213	526,757	20,456	3.88	25,745,507	26,422,000	(676,493)	(2.58)	2.1255	1.9938	0.13	6.62
26 Jurisdictional KWH Sales	15,314,954	13,174,106	2,140,848	16.25	720,551,359	660,807,000	59,744,359	9.04	2.1254	1.9938	0.13	6.61
26a Jurisdictional Loss Multiplier	1.0014	1.0014							1.0014	1.0014		
27 Jurisdictional KWH Sales Adj. for Line Losses	15,338,395	13,192,550	2,145,845	16.25	720,551,359	660,807,000	59,744,359	9.04	2.1284	1.9964	0.13	6.61
28 TRUE-UP	670,458	670,458	0	0.00	720,551,359	660,807,000	59,744,359	9.04	0.0930	0.1015	(0.01)	(8.37)
29 TOTAL JURISDICTIONAL FUEL COST	16,008,653	13,863,008	2,145,645	15.48	720,551,359	660,807,000	59,744,359	9.04	2.2214	2.0979	0.12	5.89
30 Revenue Tax Factor									1.01609	1.01609		
31 Fuel Factor Adjusted for Revenue Taxes									2.2571	2.1317	0.13	5.89
32 GPIF Reward / (Penalty)	1,892	1,892	0	0.00	720,551,359	660,807,000	59,744,359	9.04	0.0003	0.0003	0.00	0.00
33a Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.2574	2.1320	0.13	5.88
33a Special Contract Recovery Cost (Incl. Revenue Taxes)	11,333	11,333	0	0.00	720,551,359	660,807,000	59,744,359	9.04	0.0018	0.0017	(0.00)	(5.88)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.2590	2.1337	0.13	5.87
									2.259	2.134		

* Include for Informational Purposes Only
** Calculation Based on Jurisdictional KWH Sales

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COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 GULF POWER COMPANY
 OCTOBER 1997 PERIOD-TO-DATE

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	EST	DIFFERENCE AMT	%
1 Fuel Cost of System Net Generation (A3)	16,568,097	14,687,643	1,880,454	12.80	861,610,000	778,140,000	83,470,000	10.73	1.9229	1.8875	0.04	1.68
2 Nuclear Fuel Disposal Costs	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
3 Coal Car Investment	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
5 TOTAL COST OF GENERATED POWER	16,568,097	14,687,643	1,880,454	12.80	861,610,000	778,140,000	83,470,000	10.73	1.9229	1.8875	0.04	1.68
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
7 Energy Cost of Schedule C & X Econ. Purch. (Broker) (A9)	2,095,679	1,003,620	1,092,059	108.81	85,609,782	60,890,000	24,719,782	40.60	2.4479	1.6483	0.80	48.51
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	(30,341)	0	(30,341)	NA	18,372,301	0	18,372,301	NA	(0.1651)	NA	NA	NA
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
11 Energy Payments to Qualifying Facilities (A9a)	4,168	0	4,168	NA	5,339,380	0	5,339,380	NA	0.0781	NA	NA	NA
12 TOTAL COST OF PURCHASED POWER	2,069,508	1,003,620	1,065,886	106.20	109,321,463	60,890,000	48,431,463	79.54	1.8930	1.6483	0.24	14.85
13 Total Available MWH (Line 5 + Line 12)	18,637,603	15,691,263	2,946,340	18.78	970,931,463	839,030,000	131,901,463	15.72				
14 Fuel Cost of Economy Sales (A6)	(321,668)	(83,000)	(238,668)	287.55	(20,528,682)	(3,680,000)	(16,848,682)	(457.84)	(1.5669)	(2.2554)	0.69	30.53
15 Gain on Economy Sales (A6)	(57,843)	(10,400)	(47,443)	456.18	0	0	0	NA	NA	NA	NA	NA
16 Fuel Cost of Unit Power Sales (A7)	(1,652,856)	(525,000)	(1,127,856)	214.83	(90,316,557)	(29,300,000)	(61,016,557)	(208.25)	(1.8301)	(1.7918)	(0.04)	(2.14)
17 Fuel Cost of Other Power Sales (A7)	(743,069)	(1,372,000)	628,931	(45.84)	(71,694,531)	(80,082,000)	8,387,469	10.47	(1.0364)	(1.7132)	0.68	39.51
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(2,775,436)	(1,990,400)	(785,036)	(39.44)	(182,539,770)	(113,062,000)	(69,477,770)	(61.45)	(1.5205)	(1.7605)	0.24	13.63
19 Net Inadvertent Interchange	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	15,862,167	13,700,863	2,161,304	15.77	788,391,693	725,968,000	62,423,693	8.60	2.0120	1.8873	0.1247	6.6100
21 Net Unbilled Sales *	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
22 Company Use	30,079	30,831	(552)	(1.80)	1,494,960	1,623,000	(128,040)	7.89	2.0120	1.8873	0.12	6.61
23 T & D Losses	818,869	700,490	118,379	16.61	40,599,867	37,116,000	3,483,867	(9.39)	2.0120	1.8873	0.12	6.61
24 TERRITORIAL KWH SALES	15,862,167	13,700,863	2,161,304	15.77	746,296,866	687,229,000	59,067,866	(8.60)	2.1255	1.9936	0.13	6.62
25 Wholesale KWH Sales	547,213	528,757	20,456	3.88	25,745,507	26,422,000	(676,493)	2.56	2.1255	1.9936	0.13	6.62
26 Jurisdictional KWH Sales	15,314,954	13,174,106	2,140,848	16.25	720,551,359	660,807,000	59,744,359	9.04	2.1254	1.9936	0.13	6.61
26a Jurisdictional Loss Multiplier	1.0014	1.0014										
27 Jurisdictional KWH Sales Adj. for Line Losses	15,338,395	13,192,550	2,145,845	16.25	720,551,359	660,807,000	59,744,359	(9.04)	2.1284	1.9964	0.13	6.61
28 TRUE-UP	670,458	670,458	0	0.00	720,551,359	660,807,000	59,744,359	(9.04)	0.0930	0.1015	(0.01)	(8.37)
29 TOTAL JURISDICTIONAL FUEL COST	16,006,853	13,863,008	2,143,845	15.46	720,551,359	660,807,000	59,744,359	9.04	2.2214	2.0979	0.12	5.89
30 Revenue Tax Factor									1.01609	1.01609		
31 Fuel Factor Adjusted for Revenue Taxes									2.2571	2.1317	0.13	5.88
32 GPIF Reward / (Penalty)	1,892	1,892	0	0.00	720,551,359	660,807,000	59,744,359	9.04	0.0003	0.0003	0.00	0.00
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.2574	2.1320	0.13	5.88
33a Special Contract Recovery Cost (Incl. Revenue Taxes)	11,333	11,333	0	0.00	720,551,359	660,807,000	59,744,359		0.0018	0.0017	(0.00)	(5.88)
									2.2590	2.1337	0.13	5.87
34 FUEL FACTOR ROUNDED TO NEAREST 001(CENTS/KWH)									2.259	2.134		

* Include for Informational Purposes Only
 ** Calculation Based on Jurisdictional KWH Sales

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: OCTOBER 1997

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
HEAVY OIL								
1 PURCHASES:								
2 UNITS (BBL)	0	0	0	NA	0	0	0	NA
3 UNIT COST (\$/BBL)	NA	NA	NA	NA	NA	NA	NA	NA
4 AMOUNT (\$)	0	0	0	NA	0	0	0	NA
5 BURNED:								
6 UNITS (BBL)	0	0	0	NA	0	0	0	NA
7 UNIT COST (\$/BBL)	NA	NA	NA	NA	NA	NA	NA	NA
8 AMOUNT (\$)	0	0	0	NA	0	0	0	NA
9 ENDING INVENTORY:								
10 UNITS (BBL)	31,039	31,039	0	0.00	31,039	31,039	0	0.00
11 UNIT COST (\$/BBL)	13.60	13.60	0.00	0.00	13.60	13.60	0.00	0.00
12 AMOUNT (\$)	422,250	422,250	0	0.00	422,250	422,250	0	0.00
14 DAYS SUPPLY	7	7	0	0.00				
LIGHT OIL								
15 PURCHASES:								
16 UNITS (BBL)	1,981	1,411	570	40.40	1,981	1,411	570	40.40
17 UNIT COST (\$/BBL)	25.89	21.87	4.02	18.38	25.89	21.87	4.02	18.38
18 AMOUNT (\$)	51,286	30,862	20,424	66.18	51,286	30,862	20,424	66.18
20 BURNED:								
21 UNITS (BBL)	2,344	1,371	973	70.97	2,344	1,371	973	70.97
22 UNIT COST (\$/BBL)	24.49	22.28	2.21	9.92	24.49	22.28	2.21	9.92
23 AMOUNT (\$)	57,395	30,541	26,854	87.93	57,395	30,541	26,854	87.93
24 ENDING INVENTORY:								
25 UNITS (BBL)	3,967	6,531	(2,564)	(39.26)	3,967	6,531	(2,564)	(39.26)
26 UNIT COST (\$/BBL)	25.22	17.60	7.42	41.69	25.22	17.60	7.42	41.69
27 AMOUNT (\$)	100,058	116,260	(16,202)	(13.94)	100,058	116,260	(16,202)	(13.94)
29 DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER								
30 PURCHASES:								
31 UNITS (TONS)	301,056	405,832	(104,776)	(25.82)	301,056	405,832	(104,776)	(25.82)
32 UNIT COST (\$/TON)	43.55	40.83	2.72	6.66	43.55	40.83	2.72	6.66
33 AMOUNT (\$)	13,109,771	16,571,963	(3,462,212)	(20.89)	13,109,771	16,571,963	(3,462,212)	(20.89)
34 BURNED:								
35 UNITS (TONS)	352,203	314,308	37,895	12.06	352,203	314,308	37,895	12.06
36 UNIT COST (\$/TON)	41.71	40.57	1.14	2.81	41.71	40.57	1.14	2.81
37 AMOUNT (\$)	14,689,814	12,750,662	1,939,152	15.21	14,689,814	12,750,662	1,939,152	15.21
38 ENDING INVENTORY:								
39 UNITS (TONS)	254,224	796,243	(542,019)	(68.07)	254,224	796,243	(542,019)	(68.07)
40 UNIT COST (\$/TON)	36.92	42.78	(5.86)	(13.70)	36.92	42.78	(5.86)	(13.70)
41 AMOUNT (\$)	9,386,096	34,062,372	(24,676,274)	(72.44)	9,386,096	34,062,372	(24,676,274)	(72.44)
43 DAYS SUPPLY	11	35	(24)	(68.57)				
COAL AT PLANT SCHERER								
44 PURCHASES:								
45 UNITS (MMBTU)	836,861	1,226,673	(389,812)	(31.78)	836,861	1,226,673	(389,812)	(31.78)
46 UNIT COST (\$/MMBTU)	1.90	1.76	0.14	7.90	1.90	1.76	0.14	7.95
47 AMOUNT (\$)	1,587,817	2,153,380	(565,563)	(26.26)	1,587,817	2,153,380	(565,563)	(26.26)
48 BURNED:								
49 UNITS (MMBTU)	1,007,052	1,081,456	(74,404)	(6.88)	1,007,052	1,081,456	(74,404)	(6.88)
50 UNIT COST (\$/MMBTU)	1.92	1.76	0.16	9.09	1.92	1.76	0.16	9.09
51 AMOUNT (\$)	1,936,755	1,906,401	30,354	1.59	1,936,755	1,906,401	30,354	1.59
52 ENDING INVENTORY:								
53 UNITS (MMBTU)	1,299,448	1,624,865	(325,417)	(20.03)	1,299,448	1,624,865	(325,417)	(20.03)
54 UNIT COST (\$/MMBTU)	1.92	1.76	0.16	9.09	1.92	1.76	0.16	9.09
55 AMOUNT (\$)	2,499,119	2,864,899	(365,780)	(12.77)	2,499,119	2,864,899	(365,780)	(12.77)
57 DAYS SUPPLY	29	37		0.00				
GAS								
58 BURNED:								
59 UNITS (MCF)	(42,944)	8	(42,952)	(536,900.00)	(42,944)	8	(42,952)	(536,900.00)
60 UNIT COST (\$/MCF)	2.17	2.38	(0.21)	(8.82)	2.17	2.38	(0.21)	(8.82)
61 AMOUNT (\$)	(93,331)	19	(93,350)	(491,315.79)	(93,331)	19	(93,350)	(491,315.79)
OTHER - C.T. OIL								
62 PURCHASES:								
63 UNITS (BBL)	188	0	188.00	NA	188	0	188.00	NA
64 UNIT COST (\$/BBL)	24.99	NA	NA	NA	24.99	NA	NA	NA
65 AMOUNT (\$)	4,699	0	4,699	NA	4,699	0	4,699	NA
66 BURNED:								
67 UNITS (BBL)	0	0	0	NA	0	0	0	NA
68 UNIT COST (\$/BBL)	NA	NA	NA	NA	NA	NA	NA	NA
69 AMOUNT (\$)	0	0	0	NA	0	0	0	NA
70 ENDING INVENTORY:								
71 UNITS (BBL)	2,517	2,871	(354)	(12.33)	2,517	2,871	(354)	(12.33)
72 UNIT COST (\$/BBL)	27.57	24.22	3.35	13.83	27.57	24.22	3.35	13.83
73 AMOUNT (\$)	69,386	69,531	(145)	(0.21)	69,386	69,531	(145)	(0.21)
75 DAYS SUPPLY	31	36	(5)	(13.89)				

The inventory at Plant Scherer is being reported on a BTU and \$ basis only. No inventory of tons is being maintained.