



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: April 2, 1999
TO: Nancy Pruitt, Division of Communications
FROM: Eva P. Samaan, Division of Auditing and Financial Analysis
RE: Docket No. 990341-TI, CommoTec Corporation, Financial Analysis for Certificate Application for Interexchange Telecommunications Service

Handwritten initials: ALM, APC, and a signature.

Section 364.337 (1), Florida Statutes, requires the following:

The commission shall grant a certificate of authority to provide intrastate interexchange Telecommunications service upon a showing that the applicant has sufficient technical, financial, and managerial capability to provide such service in the geographic area proposed to be served.

Also Section 364.01 (3) and (4) states that:

- (3) The Legislature finds that the competitive provision of telecommunications service, including local exchange telecommunications service, is in the public interest.
and
(4)(d) The Commission shall exercise its exclusive jurisdiction in order to: (d) Promote competition by encouraging new entrants into telecommunications markets . . .

CommoTec Corporation requested and was granted confidentiality for its financial statements. Regarding the showing of financial capability, the finance staff has analyzed the projected financial statements of CommoTec Corporation (CTC) for the period ending December 31, 1999.

- ACK
AFA
APP In this matter, CTC is asking for a certificate to provide IXC telecommunications service. For
CAF purposes of granting a certificate based on the financial information provided, the financial
CMU capability appears adequate.
CTR The applicant attests to its financial capability to provide and maintain the proposed
EAG telecommunications service by noting that it has available \$11,400 to support its operations.
LEG Based on this showing, the applicant appears to meet the financial capability standard of Section
LIN 364.337, Florida Statutes.

- OPC ec: Division of Legal Services
RCH Division of Records and Reporting (2)

- SEC
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