



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: April 13, 1999
 TO: Toni McCoy, Division of Communications
 FROM: David J. Draper, Division of Auditing and Financial Analysis *DL*
 RE: Docket No. 990338-TI, Navigator Telecommunications, LLC., Financial Analysis for Certificate Application for Interexchange Telecommunications Service *ALM*

Section 364.337 (3), Florida Statutes, requires the following:

The commission shall grant a certificate of authority to provide intrastate interexchange telecommunications service upon a showing that the applicant has sufficient technical, financial, and managerial capability to provide such service in the geographic area proposed to be served.

Also Section 364.01 (3) and (4) states that:

(3) The Legislature finds that the competitive provision of telecommunications service, including local exchange telecommunications service, is in the public interest.

and

(4)(d) The Commission shall exercise its exclusive jurisdiction in order to: (d) Promote competition by encouraging new entrants into telecommunications markets . . .

Regarding the showing of financial capability, the Finance staff has analyzed the unaudited financial statements of Navigator Telecommunications, LLC. (NTC) for the period ending December 31, 1998. An audit could change one's opinion of the company's financial condition. The applicant requested confidential treatment of its financial statements.

In this matter, NTC is asking for a certificate to provide alternative local exchange telecommunications service. For purposes of granting a certificate based on the financial information provided, the financial capability appears adequate. The applicant attests to its financial capability by noting that it has adequate liquid assets to provide and maintain the proposed telecommunications service. Based on this showing, the applicant appears to meet the financial capability standard of Section 364.337, Florida Statutes.

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- APP _____
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cc: Division of Legal Services
Division of Records and Reporting (2)

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APP-DIVISIONS/REPORTING