



# Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

**DATE:** May 10, 1999  
**TO:** Joe Garcia, Chairman  
**FROM:** Timothy J. Devlin, Director of Auditing & Financial Analysis *TD*  
**RE:** Addition to May 18, 1999 Agenda Conference

Docket No. 99250-EI - Investigation into the earnings and authorized return on equity for Gulf Power Company.

Docket No. 990244-EI - Petition by Gulf Power Company for approval of proposed plan for an incentive revenue sharing mechanism that addresses certain regulatory issues including a reduction to the company's authorized return on equity.

At the April 20, 1999, Agenda Conference, the Commission voted for an incentive plan for Gulf Power Company. Upon circulation of the draft order in the Commission suite, it became clear that a detail in the plan needs to be clarified. We are requesting that the recommendation to clarify the plan be placed on the May 18, 1999, Agenda Conference as an item so that the order can be issued with the clarification included. The order needs to be issued as soon as possible so there is time for the appropriate protest period before customer credits are issued. If this request is granted, we will file the recommendation before the end of business on May 11, 1999.

- AFA \_\_\_\_\_
- APP \_\_\_\_\_
- CAF \_\_\_\_\_
- CMU \_\_\_\_\_
- CTR \_\_\_\_\_
- EAG \_\_\_\_\_
- LEG \_\_\_\_\_
- MAS \_\_\_\_\_
- OPC \_\_\_\_\_
- RRR \_\_\_\_\_
- SEC \_\_\_\_\_
- WAW \_\_\_\_\_
- OTH \_\_\_\_\_

*Carol*

BWS:sh

*OK*  
*JTB for*  
*Chairman*  
*5/10/99*

*5/10/99*  
*Chairman Garcia,*  
*this appears to be the best*  
*way to obtain the necessary*  
*clarification on the record.*  
*M.T.*

DOCUMENT NUMBER-DATE

05985 MAY 11 99

FPSC-RECORDS/REPORTING