

STATE OF FLORIDA

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CAPITAL CIRCLE OFFICE CENTER  
2540 SHUMARD OAK BOULEVARD  
TALLAHASSEE, FL 32399-0850

Public Service Commission

January 3, 2001

Edward C. Appleton, President  
First Bank of Indiantown  
Post Office Box 365  
Indiantown, Florida 34956

Re: Docket No. 990939-WS - Indiantown Company, Inc. Letter of Credit No. 160

Dear Mr. Appleton:

Order No. PSC-00-2054-PAA-WS, issued October 27, 2000, provided "that the revenue held subject to refund as security for the interim rates approved in this docket shall no longer be subject to refund and the letter of credit required by Order No. PSC-00-0912-PCO-WS guaranteeing those revenues may be terminated." Accordingly, Irrevocable Letter of Credit No. 160, which was filed with the Commission on behalf of Indiantown Company, Inc. on April 27, 2000, may now be released.

Please feel free to contact me if you have any questions concerning this matter.

Sincerely,

*Blanca S. Bayó*  
Blanca S. Bayó

bsb/kf

cc: Barry Davis, Division of Economic Regulation  
Patty Christensen, Esq., Division of Legal Services  
David B. Erwin, Esq.

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