## INDIANTOWN oo Gas company, inc.



CLEAN AND EFFICIENT NATURAL GAS AND PROPANE GAS FOR ALL YOUR ENERGY NEEDS

January 11, 2001

Ms. Blanca Bayo Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, Fl. 32399

Re:

Purchased Gas Adjustment True-up

FPSC Docket No. 010003-GU

## Dear Ms Bayo:

Enclosed for filing in the above referenced docket on behalf of Indiantown Gas Company are an original and ten (10) copies of the following:

 Petition of Indiantown Gas Company, Inc. For Approval of Mid-Course Correction to Maximum Purchased Gas Cost Factor.

Sincerely,

Brian J. Powers President

Indiantown Gas Co.

## BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas)
Cost Recovery)

Docket No. 010003-GU January 11, 2001

PETITION OF INDIANTOWN GAS COMPANY, INC. FOR APPROVAL OF MID-COURSE CORRECTION TO MAXIMUM PURCHASED GAS COST FACTOR

Indiantown Gas Company, Inc., ("the Company") by and through its president and pursuant to the Commission's requirements of this docket, hereby petitions the Commission for approval of a revision (through mid-course correction) to its maximum levelized purchased gas cost recovery factor to be applied to customer bills rendered on or after the date of the commission vote through December 31, 2001 and says:

1. The name of the Company and the mailing address of its principal offices is:

Indiantown Gas Company Post Office Box 8 Indiantown, Fl. 34956

2. The name and mailing address to the person authorized to receive notices and communications to this petition is:

Brian J. Powers President Post Office Box 8 Indiantown, Fl. 34956

3. May 5, 1993 by Order No. PSC-93-0708-FOF-GU, Docket No. 93003-GU this Commission adopted a revised purchased gas cost recovery method, including but not limited to reporting forms (Schedules E-1 through E-5) to be used by natural gas utilities beginning with the projected period from April 1, 1994 through March 31, 1995. Schedules E-1 Through E-5 compute a levelized purchased gas cost factor to serve as a cap or maximum recovery factor, where utilities will have the option of flexing downward to market conditions for calculating current month weighted average cost of gas (WACOG)

charges.

4. In addition to the cap, the Commission also approved a methodology for mid-course

correction should projected expenses significantly exceed revenues for the remainder of the projection

period.

5. Pursuant to the methodology adopted by the Commission in Order No. PSC-93-0708-

FOF-GU, Docket No. 930003-GU, Indiantown Gas Co. calculated a levelized purchased gas cost

recovery factor of 83.729 cents per therm for the period January 1 through December 31, 2001.

6. Indiantown Gas Co. has re-projected its purchased gas costs for the period January 1

through December 31, 2001. As indicated on the revised Schedule E-1, Indiantown Gas Co. projects

that if no change were made to the cap that its re-projected expenses will exceed revenues by \$957,798

based on sales of 3,610,700 therms.

WHEREFORE, Indiantown Gas Company, Inc. prays the Commission will enter an order

approving the mid-course correction of its purchased gas cost recovery factor of \$1.12387 per therm.

Indiantown Gas Co. requests that this increased cap be approved effective as of the date of the

commission vote through the last billing cycle of December 2001.

Issued this 11th day of January, 2001.

Respectfully Submitted,

Brian J. Powers

President

Indiantown Gas Company

COMPANY:

Indiantown Gas Company

PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION

MID-COURSE CORRECTION ESTIMATE FOR THE PROJECTED PERIOD: Jan 2001 Through Dec 2001

SCHEDULE E-1 (REVISED 6/08/94)

PROJECTION													
COST OF GAS PURCHASED	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	ОСТ	NOV	DEC	TOTAL
1 COMMODITY (Pipeline) Includes No Notice Commodity Adjustment	0	Ō	Ŏ	Ö	0	Ö	Ö	0	0	Ô	Ō	0	
2 NO NOTICE RESERVATION	0	0	0	0	0	0	0	0	0	0	0	0	(
3 SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	(
4 COMMODITY (Other)	538,409	599,024	523,662	465,814	268,549	160,878	159,359	160,030	160,213	169,420	265,430	510,214	3,981,001
5 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	
6 OTHER	0	0	0	이	l oi	0	0	0	0	0	0	0	(
LESS END-USE CONTRACT		_	l <u>.</u> l		_ ]		_		_	_	_	_	
7 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	(
8 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	'
9	0	0	0	0	0	0	0	U	U	U	0	0	
10	520 400	T00 004	500,000	405.044	200 540	400.070	450.350	400.000	400 242	400 400	205 420	F40 044	2 004 004
11 TOTAL Q(1+2+3+4+5+6)-(7+8+9+10) 12 NET UNBILLED	538,409	599,024	523,662	465,814	268,549	160,878	159,359	160,030	160,213	169,420	265,430	510,214	3,981,001
13 COMPANY USE	١	, v	"	0	0	0	١	0	١	"	, ,	, v	
14 THERM SALES REVENUES	538409	599,024	523,662	465,814	268,549	160,878	159,359	160,030	160,213	169,420	265,430	510,214	3,981.001
THERMS PURCHASED	330403	555,024	523,002	405,014 (	200,543	100,070	100,300	100,030	100,213	100,420	200,430	510,214	3,301,00
15 COMMODITY (Pipeline) Billing Determinants Only	0	Ö	T 0 I	ñ	0	Ō	0	0	0	0	0	0	7
16 NO NOTICE RESERVATE III Determinants Only	0	ő	١ ٥	ő	ő	o	ŏ	Ö	ŏ	o	0	o	
17 SWING SERVICE Commodity	ŏ	0	١٠٠	0	ő	ň	Ô	Õ	Ö	ŏ	0	0	1
18 COMMODITY (Other) Commodity	449.000	449.000	446,000	444,000	271,500	169,500	167,900	169,500	168,800	178,500	253,000	444,000	3,610,700
19 DEMAND Billing Determinants Only	0	0	0	0	0	0	0	0	0	0	0	0	(
20 OTHER Commodity	O	Ō	0	Ö	Ö	0	0	0	0	0	0	0	d
LESS END-USE CONTRACT		_		_	_						İ		
21 COMMODITY (Pipeline)	0	0	oi	0	0	0	0	0	0	0	0	0	a
22 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
23	0	0	o	0	0	. 0	0	0	_ 0	. 0	. 0	0	0
24 TÖTAL PÜRCHASES (+17+18+20)-(21+23)	449,000	449,000	446,000	444,000	271,500	169,500	167,900	169,500	168,800	178,500	253,000	444,000	3,610,700
25 NET UNBILLED	0	0	0 (	0	0	0	0	0	0	0	0	0	0
26 COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0
27 TOTAL THERM SALES (24-26)	449,000	449,000	446,000	444,000	271,500	169,500	167,900	169,500	168,800	178,500	253,000	444,000	3,610,700
CENTS PER THERM				F C 11 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -		······································						,	
28 COMMODITY (Pipeline) (1/15)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR				ERI
29 NO NOTICE RESERVAT(2/16)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	1				ER
30 SWING SERVICE (3/17)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR				ERI
31 COMMODITY (Other) (4/18)	1.19913	1.33413	1.17413	1.04913	0.98913	0.94913	0.94913	0.94413	0.94913	III.			1.1025
32 DEMAND (5/19)	ERR	ERR	ERR	ERR: ERR	ERR ERR	ERR ERR	ERR ERR	ERR ERR	ERR ERR	1	1	1	ERI ERI
33 OTHER (6/20)	ERR	ERR	ERR	EKK	ERK	ERR	ERK	ERK	ERR	ENK	ERR	EKK	"
LESS END-USE CONTRACT	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERI
34 COMMODITY Pipeline (7/21)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR		1	1	ERI
35 DEMAND (8/22)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	1	Į.		ERI
36 (9/23) 37 TOTAL COST OF PURCHASES (11/24)	1.19913	1.33413		1.04913	0.98913	0. <del>9</del> 4913	0.94913	0.94413	0.94913	<b>.</b>	1		1.1025
37 TOTAL COST OF PORCHASES (17/24) 38 NET UNBILLED (12/25)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR				ERI
39 COMPANY USE (13/26)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	1			ER
40 TOTAL COST OF THERMS SOL(11/27)	1.19913	1.33413	1.17413	1.04913	0.98913	0.94913	0.94913	0.94413	0.94913			1	1.1025
41 TRUE-UP (E-2)	0.00004	0.00004	0.00004	0.00004	0.00004	0.00004	0.00004	0.00004	0.00004	1			0.0000
42 TOTAL COST OF GAS (40+41)	1.19917	1.33417	1.17417	1.04917	0.98917	0.94917	0.94917	0.94417	1	1			1.1026
43 REVENUE TAX FACTOR	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.0191
44 PGA FACTOR ADJUSTED FOR (42x43)	122.2087	135.9667	119.6609	106.9220	100.8074	96.7309	96.7309	96.2214	96.7309	96.7309	106.9220	117.1131	112.366
45 PGA FACTOR ROUNDED TO NEAREST .001	122.209	135.967	119.661	106.922	100.807	96.731	96.731	96.221	96.731	96.731	106.922	117.113	112.36

COMPANY: Indiantown Gas Company

ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD:

## PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION

Jan 2001 Through Dec 2001

SCHEDULE E-1 (REVISED 8/08/94)

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	1451		PROJECTION		BAN	u in	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
COST OF GAS PURCHASED	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	OET N		.,,,,,	220	10.42
1 COMMODITY (Pipeline) Includes No Notice Commodity Adjustment	] 0	0	0	0	0	O.	0	0	, i	0	ő	ŏ	n
2 NO NOTICE RESERVATION	0	9	U	<u> </u>	9	Š,		0	ň	ď	ŏ	o	ñ
3 SWING SERVICE	0	J 0			247 222	202 202	262,546	263,485	261,439	269.093	327.053	498.622	4,568,466
4 COMMODITY (Other)	544,926	534,630	508,785	488,918	345,086	263,983	262,040	203,405	201,430	200,000	027,000	0	7,000,700
5 DEMAND	0	0	0	0	9		Ů	ŏ	ŏl	ň	ŏ	ő	ň
6 OTHER	יס	0	el.	٥	ď	٩	U	ď	4	۳	ĭ	7	•
LESS END-USE CONTRACT		_	_	_ [	اء			ام		اه	ol	اه	•
7 COMMODITY (Pipeline)	0	0	0	0	9	, i	V	v v	ŏ	0	ň	ň	ň
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9	0	0	이	o	0	0	U		<u>"</u>	<u> </u>	, i		
10	0	0	0	0	0	0	0	0	204 420	200 002	227 052	498,622	4 500 400
11 TOTAL C(1+2+3+4+5+6)-(7+8+9+10)	544,926	534,530	508,785	488,918	345,086	263,983	262,546	263,485	261,439	269,093	327,053	450,022	4,568,466
12 NET UNBILLED	0	0	0	0]	0	0	0	0	9	<u> </u>	2	٥	2
13 COMPANY USE	0	0	0	O	0	0	0	0	0	0	الاا		
14 THERM SALES REVENUES	544926	534,530	508,785	488,918	345,086	263,983	262,546	263,485	261,439	269,093	327,053	498,622	4,568,466
THERMS PURCHASED													
15 COMMODITY (Pipeline) Billing Determinants Only	0	0	0	0	0	0	0	Ó	0	0	0	Ō	0
16 NO NOTICE RESERVA BINING DESTRICTION OF THE	o	i ol	o	o	0	0	0	0	O	0 (	0 )	0	0
17 SWING SERVICE Commedity	0	o	0	0	0	0	0	0	0	0	0	0 }	0
18 COMMODITY (Other) Community	611,500	611,500	608,500	606,500	434,000	332,000	330,400	332,000	331,300	341,000	415,500	606,500	5,560,700
19 DEMAND SILING LEGERATION ONLY	0,	0	0	0	0	. 0	0	0	0	0	0	0	0
20 OTHER Commonly	i	0	ŏ	o	0	0	0	0	0	0	0	0	0
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LESS END-USE CONTRACT	ا ا	6	0	6	o	0	0	o l	0	0	0	0	0
21 COMMODITY (Pipeline)	"		ŏ	Ô	ō	ō	o	ol	0	0	0	0	0
22 DEMAND			ň	ŏ	Ö	Ŏ	Ō	Ó	0	0	0	0	0
23 23 23 24 25 25 25 25 25 25 25 25 25 25 25 25 25	SEASTIFICATION OF THE SECOND	£17,800	608 600	806.800	434,000	392,000	336 366	332.000	827.300	341.000	115.500	606,600	B.660.700
24 TOTAL PURCHABES (+(7F18+20)(21+23)	Charlet Libra.	d. Manaltana.	0	U Onetend	U	U   has it with the b	ָמְטַרְּ,טְטָטָרָ, י	0	0	0	O		0
25 NET UNBILLED	"		0	0	Ĭ	ŏ	,	ň	ň	ň	0	l ol	0
26 COMPANY USE	0	0		000 500	434,000	332,000	330,400	332,000	331,300	341,000	415,500	606,500	5,560,700
27 TOTAL THERM SALES (24-26)	611,500	611,500	608,500	606,500	434,000	332,000	330,400	332,000	001,000	041,000	4101000	, 000,000	0,000,00
CENTS PER THERM								-55	- EDD	ERR	ERR	ERR	ERI
28 COMMODITY (Pipeline) (1/15)	ERR	ÉRR	ERR		ERR	ERR	ERR		ERR ERR	ERR	ERR	ERR	ERF
29 NO NOTICE RESERVAT2/16)	ERR				ERR	ERR			ERR	ERR	ERR	ERR	ER
30 SWING SERVICE (3/17)	ERR	1	ERR	ERR	ERR	ERR	ERR	ERR					0.8215
31 COMMODITY (Other) (4/18)	0.89113		0.83613		0.79513	0.79513	0.79463		0.78913	0.78913	0.78713 ERR	ERR	V.02 150
32 DEMAND (5/19)	ERR		ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR			ERI
33 OTHER (6/20)	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERI
LESS END-USE CONTRACT	1		1	ļ	·							E00	ERI
34 COMMODITY Pipeline (7/21)	ERR		ERR	ERR		ERR	ERR		ERR	ERR	ERR	1	
35 DEMAND (8/22)	ERR	ERR	ERR	ERR		ERR	ERR		ERR	ERR	ERR	ERR	ERI
36 (9/23)	ERR		ERR	ERR		ERR	ERR		ERR	ERR	ERR		ERI Voer near Market
37 TOTAL GOST OF PURCHASES (11/24)			2 N. 0.83613	0.80813	0.79513	0.79518	0.7946	3 83				0.82213	
38 NET UNBILLED (12/25)	ERR	ERR	ERR	ERR	ERR	ERR	ERF		ERR	ERR	ERR		ERI
38 NET UNBILLED (12/25) 39 COMPANY USE (13/26)	ERR	1	ERR	ERR	ERR	ERR	ERF		ERR		ERR		ERI
40 TOTAL COST OF THERMS SOC(17/27)		THE PERSON NAMED IN COLUMN				1 THE PARTY OF THE	0.7846	6,79363	0.78919	0.78913			D.8215
	0.00003	(440, 2	0.00003	0.00003		0.00003		0.00003	0.00003	0.00003	0.00003	0.00003	0.0000
41 TRUE-UP (E-2)	0.89116			1	1	0,79516			0.78916	0.78916	0.78716	0.82216	0.8215
42 TOTAL COST OF GAS (40+41)	1.01911		1.01911	1.01911		1,01911			1.01911		1.01911	1.01911	1.0191
43 REVENUE TAX FACTOR	90.8186		ł.	1			1				80.2199	83.7868	83.729
44 PGA FACTOR ADJUSTED FOR (42x43)				1				1	80.424	80.424			83.72
45 PGA FACTOR ROUNDED TO NEAREST .001	90.819	7  03.700	00.417	VZ. 100	31.000	7 ,,,,,,							