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March 2, 2001

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RECORDS AND REPORTING

VIA HAND DELIVERY

Blanca S. Bayo
Director, Division of Records & Reporting
Florida Public Service Commission
Capital Circle Office Center
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Request for a rate increase by St. Joe Natural Gas Company, Inc.,
Docket No. 001447-GU

Dear Ms. Bayo:

Enclosed for filing in the above-referenced matter is an original and 20 copies of St. Joe Natural Gas Company, Inc.'s Corporate Undertaking in the amount of \$88,996 as security for the potential refund of interim rates.

Please let us know if you have any questions.

Very truly yours,

HOLLAND & KNIGHT LLP



Karen D. Walker

APP	_____
CAF	_____
CMP	_____
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FOR	_____
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Blanca S. Bayo
March 2, 2001
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KDW/
Enclosure

cc: Deborah Hart (via hand delivery w/ enclosure)
David Wheeler (via hand delivery w/enclosure)
Lee Romig (via hand delivery w/enclosure)
Harold McLean (via hand delivery w/enclosure)
Stuart L. Shoaf
Jeff Householder
D. Bruce May

TAL1 #231454 v1

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Request for Rate Increase
by St. Joe Natural Gas Company, Inc.

Docket No. 001447-GU

Filed: _____

CORPORATE UNDERTAKING

St. Joe Natural Gas Company, Inc. hereby provides its Corporate Undertaking in the amount of \$88,996, as security for the potential refund of interim rates, as authorized by the Commission by its vote on February 6, 2001.

Dated: March 1, 2001

ST. JOE NATURAL GAS COMPANY, INC.

By: _____



Stuart L. Shoaf
President