VOTE SHEET

MARCH 6, 2001

RE: DOCKET NO. 010001-EI - Fuel and purchased power cost recovery clause and generating performance incentive factor.

<u>Issue 1</u>: Should the Commission approve a mid-course correction to Florida Power & Light Company's (FPL) authorized fuel and purchased power cost recovery factors to collect FPL's actual \$76.8 million under-recovery for 2000?

Recommendation: Yes. The Commission should approve FPL's petition for a mid-course correction to collect FPL's actual \$76.8 million under-recovery for 2000. This approval would mitigate the rate impact of FPL collecting this amount during 2002.

DEFERRED

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COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

To the 3/13/01 Commission Confirence. **REMARKS/DISSENTING COMMENTS:**

DOCUMENT NUMBER-DATE

03032 MAR-85

FPSC-RECORDS/REPORTING

VOTE SHEET MARCH 6, 2001 DOCKET NO. 010001-EI - Fuel and purchased power cost recovery clause and generating performance incentive factor.

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<u>Issue 2</u>: Should the Commission approve a mid-course correction to Florida Power & Light Company's (FPL) authorized fuel and purchased power cost recovery factors to collect FPL's projected \$431.5 million under-recovery in 2001?

<u>Recommendation</u>: Yes. The Commission's approval of a mid-course correction to collect FPL's projected \$431.5 million under-recovery for 2001 will avoid a more severe rate impact that will result if collection of the under-recovery is deferred until 2002. Any over-recovery that FPL collects due to the proposed fuel cost recovery factors will be refunded to FPL's ratepayers with interest.

<u>Issue 3</u>: If the Commission approves FPL's petition, in whole or in part, for a mid-course correction to FPL's fuel cost recovery factors, what should be the effective date of the mid-course correction? <u>Recommendation</u>: If the Commission does not approve staff's recommendations in Issues 1 and 2, this issue is moot. If the Commission approves staff's recommendations in Issue 1, Issue 2, or both, the effective date should be April 2, 2001.

<u>Issue 4</u>: Should this docket be closed? <u>Recommendation</u>: No.