State of Florida



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: April 5, 2001

Director, Division of Records and Reporting (Bayo) TO:

ALM &

FROM: Division of Economic Regulation (D. Draper)

RE:

Closing Docket No. 991631-GU, Application by Chesapeake Utilities Corporation

for Authority to Issue and Sell Securities

The monitoring of Docket No. 991631-GU, Chesapeake Utilities Corporation's application for the Florida Division of Chesapeake Utilities Corporation for authority to issue up to six million shares of Chesapeake common stock; up to one million shares of Chesapeake preferred stock; \$80 million in secured and/or unsecured debt and authority to exceed the limitation placed on short-term borrowing by Section 366.04, Florida Statutes, so as to issue short-term obligations in an amount not to exceed \$40 million during the twelve month period ending December 31, 2000, is complete and should be closed.

OC 7 -12-01

Thank you.

Division of Legal Services

File

cc: