



# Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

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**DATE:** April 13, 2001  
**TO:** Nancy Pruitt, Division of Regulatory Oversight *ALM csl*  
**FROM:** Pete Lester, Division of Economic Regulation *PL*  
**RE:** Docket No. 010333-TI, Quick Tel, Inc., Financial Analysis for Certificate Application for Intrastate Interexchange Telecommunications Service

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Section 364.337 (3), Florida Statutes, requires the following:

The commission shall grant a certificate of authority to provide intrastate interexchange telecommunications service upon a showing that the applicant has sufficient technical, financial, and managerial capability to provide such service in the geographic area proposed to be served.

Also Section 364.01 (3) and (4) states that:

(3) The Legislature finds that the competitive provision of telecommunications service, including local exchange telecommunications service, is in the public interest.

and

(4)(d) The Commission shall exercise its exclusive jurisdiction in order to: (d) Promote competition by encouraging new entrants into telecommunications markets . . .

Regarding the showing of financial capability, the Finance staff has analyzed the unaudited financial statements of Quick Tel, Inc. (Quick Tel) for the period ending March 16, 2001. An audit could change one's opinion of the company's financial condition. As the attached schedule shows, Quick Tel has adequate liquidity and sufficient common equity. The company is a start-up and has yet to post income.

In this matter, Quick Tel is asking for a certificate to provide IXC service. Staff notes the limited nature of the application. For purposes of granting a certificate based on the financial information provided, the financial capability appears adequate.

The applicant attests to its financial capability to provide and maintain the proposed telecommunications service by noting that it can borrow funds, if needed, from outside sources and from its parent company. Based on this showing, the applicant appears to meet the financial capability standard of Section 364.337, Florida Statutes.

cc: Division of Legal Services  
Division of Records and Reporting (2)

DOCUMENT NUMBER-DATE

04865 APR 19 2001

FPSC-RECORDS/REPORTING

DOCKET NO. 010333-TI  
QUICK TEL, INC.  
IXC CERTIFICATE

FINANCIAL ANALYSIS

FROM UNAUDITED FINANCIAL STATEMENTS

	<u>AS OF</u> <u>03/16/2001</u>	
CURRENT ASSETS	\$290,000	
CURRENT LIABILITIES	0	
CURRENT RATIO	NMF	
CASH	290,000	
COMMON EQUITY	290,000	
TOTAL DEBT	0	
PREFERRED STOCK	0	
TOTAL INVESTOR CAPITAL	290,000	
COMMON EQUITY RATIO	100%	
NET INCOME	--	*
RETURN ON EQUITY	--	*

NMF=NO MEANINGFUL FIGURE

\* START-UP COMPANY