

VOTE SHEET

MAY 1, 2001

RE: DOCKET NO. 010300-EI - Request for approval to increase allowance for funds used during construction (AFUDC) rate to 7.35% effective 1/1/01 by Gulf Power Company.

ISSUE 1: What is the appropriate AFUDC rate for Gulf Power Company?

RECOMMENDATION: The appropriate AFUDC rate for Gulf is 7.35% resulting from a 13-month average capital structure for the period ending December 31, 2000.

APPROVED

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

Michael A. Palesi

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REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

05423 MAY-1 01

FPSC-RECORDS/REPORTING

VOTF SHEET
MAY 1, 2001

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ISSUE 2: What is the appropriate monthly compounding rate?

RECOMMENDATION: The appropriate monthly compounding rate to maintain a simple rate of 7.35% is 0.592786%.

APPROVED

ISSUE 3: Should Gulf Power Company's requested effective date of January 1, 2001, for implementing the revised AFUDC rate be approved?

RECOMMENDATION: Yes.

APPROVED

ISSUE 4: Should this docket be closed?

RECOMMENDATION: Yes. This docket should be closed upon issuance of a Consummating Order unless a person whose substantial interests are affected by the Commission's decision files a protest within 21 days of issuance of the proposed agency action order.

APPROVED