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IN THE UNITED STATES DISTRICT COU FOR THE DISTRICT OF DELAWARE

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--x In re:

VIATEL, INC., et al.

TRICT COURT ELAWARE	JUN 5 2001	
Chapter 11		
Case No. 01-1599 (JJF)		
Jointly Administered		

Debtors. ---X

NOTICE OF COMMENCEMENT OF CHAPTER 11 BANKRUPTCY CASES, **MEETING OF CREDITORS AND FIXING OF CERTAIN DATES**

On May 2, 2001, the above-captioned debtors and debtors-in-possession in the above-captioned cases (collectively, the "Debtors") filed voluntary petitions for relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101 through 1330 (the "Bankruptcy Code"). The Debtors and their respective addresses, case numbers and federal tax identification numbers are as follows:

D1 B1OR (Other names, if any, used by the Debtor in the last 6 years appear in brackets)	ADDRUSS	CASE NO.	++++
Viatel, Inc	685 Third Avenue New York, NY 100 <u>17</u>	01-1599	13-378736
Viatel Communications, Inc (Des tia Communications, Inc. and Econophone, Inc.)	685 Third Avenue New York, NY 10017	01-1600	11-313272
Viatel Argentina Holdngs, Inc.	685 Third Avenue New York, NY 10017	01-1601	13-402032
Viatel Services, Inc (Econophone Permit, Inc., Econophone Services, Inc. and Des tia Communications Services, Inc.)	685 Third Avenue New York, NY 10017	01-1602	13-399320
Viatel Financing Trust I	685 Third Avenue New York, NY 10017	01-1603	13-411259
Viatel Development Company	685 Third Avenue New York, NY 10017	01-1604	13-403978
Voicenet Corporation	685 Third Avenue New York, NY 10017	01-1605	11-325105
Viatel Finland, Inc	685 Third Avenue New York, NY 10017	01-1606	13-402131
Viatel Argentina Management, hc	685 Third Avenue New York, NY 10017	01-1607	13-402032
Viatel Global Communications, Ltd	685 Third Avenue New York, NY 10017	01-1608	13-402131
Viatel BrazilHoldings, Inc.	685 Third Avenue New York, NY 10017	01-1609	13-402131
Viatel Nebraska, hc	685 Third Avenue New York, NY 10017	01-1610	13-394966
Viatel Brazil Management, Inc	685 Third Avenue New York, NY 10017	D1-1 611	3-402131
Viatel New Jersey, Inc.	685 Third Avenue New York, NY 10017	DI-1612	13-402131
Viatel Cable Assets Inc.	685 Third Avenue New York, NY 10017	01-1613	Pending
Viatel Sales U SA , Inc.	685 Third Avenue New York, NY 10017	01-1614	22-348354
Viatel Circe Cable System, Limited	685 Third Avenue New York, NY 10017	D1-1615	13-402892
Viatel Sweden, Inc	685 Third Avenue New York, NY 10017	01-1616	13-394966
Viatel Colombia Holdings, Inc	685 Third Avenue New York, NY 10017	DI-1617	13-394966
Viatel Colombia Management, Inc.	685 Third Avenue New York, NY 10017	01-1618	3-394966
Viatel Virgina, inc	685 Third Avenue New York, NY 10017	01-1619	Pending
Viatel Resco, Inc	685 Third Avenue New York, NY 10017	01-1620	Pending
TYC Com munications, Inc	685 Third Avenue New York, NY 10017	01-1621	3-382789
BESTIA COM, NC.	685 Third Avenue New York, NY 10017	01-1622	22-365296
Off the Mall Advertising Inc	685 Third Avenue	01-1623	22-364173

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DATE, TIME AND LOCATION OF MEETING OF CREDITORS. June 22, 2001 at 1:00 p.m., 844 King Street, Room 2313, Wilmington, Delaware 19801

DEADLINE TO FILE A PROOF OF CLAIM. Notice of a deadline will be sent at a later time.

NAME, ADDRESS AND TELEPHONE NUMBER OF TRUSTEE. None appointed to date.

COUNSEL FOR THE DEBTOR(S).

J. Gregory Milmoe D. J Baker Cheri Hoff Skadden, Arps, Slate, Meagher & Flom LLP Four Times Square New York, New York 10036 (302) 254-3000

Gregg M. Galardi Skadden, Arps, Slate, Meagher & Flom LLP One Rodney Square Wilmington, Delaware 19899-0636 (302) 254-3000

<u>COMMENCEMENT OF CASES</u>. Petitions under chapter 11 of the Bankruptcy Code have been filed in this Court by the Debtors listed above, and orders for relief have been entered. You will not receive notice of all documents filed in this case. All documents filed with the Court, including lists of the Debtors' property and debts, are available for inspection at the Office of the Clerk of the Bankruptcy Court. In addition, such documents may be available at www.deb.uscoutts.gov.

<u>PURPOSE OF CHAPTER 11 FILING</u>. Chapter 11 of the U.S. Bankruptcy Code enables a debtor to restructure its debt pursuant to a plan. A plan is not effective unless approved by the court at a confirmation hearing. Creditors will be given notice concerning any plan, or in the event the case is dismissed or converted to another chapter of the Bankruptcy Code. The Debtors will remain in possession of their property and will continue to operate any business unless a trustee is appointed

<u>CREDITORSMAY NOT TAKE CERTAIN ACTIONS</u>. A creditor isanyone to whom a debtor owes money or property. Under the Bankruptcy Code, a debtor is granted certain protection against creditors. Common examples of prohibited actions by creditors are contacting a debtor to demand repayment, taking action against a debtor to collect money owed to creditors or to take property of a debtor, and starting or continuing foreclosure actions or repossessions. If unauthorized actions are taken by a creditor against a debtor, the Court may penalize that creditor. A creditor who is considering taking action against a debtor or the property of a debtor should review § 362 of the Bankruptcy Code and may wish to seek legal advice. The staff of the Clerk of the Bankruptcy Court is not permitted to give legal advice.

<u>MEETING OF CREDITORS</u>. The Debtors' representative, as specified in Rule 9001(5) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), is required to appear at the meeting of creditors on the date and at the place set forth above for the purpose of being examined under oath. Attendance by creditors at the meeting is welcomed, but not required. At the meeting, the creditors may examine the Debtors and transact such other business as may properly come before the meeting. The meeting may be continued or adjourned from time to time by notice at the meeting, without further written notice to the creditors.

<u>CLAIMS</u>. Schedules of creditors will be filed pursuant to Bankniptcy Rule 1007. Any creditor holding scheduled claim which is not listed as disputed, contingent, or unliquidated as to amount may, but is not required to, file a proof of claim in these cases scheduled claims are not scheduled or whose claims are listed as disputed, contingent, or unliquidated as to amount and who desire to participate in the cases of share in any distribution must file their proofs of claim. A creditor who desires to rely on the schedule of creditors has the responsibility for determining that the claim is listed accurately. **Separate notice of the deadlines to file proofs of claim and proof of claim forms will be provided to the Debtors' known creditors**. Proof of claim forms also are available in the clerk's office of any bankruptcy court. Proof of Claim forms are also available from the Court's web site at <u>www.deb.uscouts.gov</u>. Logan and Company is the claims agent in these cases and can provide a proof of claim form if you cannot obtain one from your local bankruptcy court. Logan & Company, Inc. can be reached as follows:

Logan & Company, Inc. c/o Viatel, Inc. 546 Valley Road Upper Montclair, NJ 07043 (866) 727-0859

DISCHARGE OF DEBTS. Confirmation of a chapter 11 plan may result in a discharge of debts, which may include all or part of your debt. See Bankruptcy Code § 1141(d). A discharge means that you may never try to collect the debt from the debtor, except as provided in the plan.

For the Court:

/s/ David D. Bird Clerk of the U S. Bankruptcy Court Dated: May 30, 2001

IN THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF DELAWARE

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Case No. 01-1599 (JJF)

Chapter 11

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Viatel Nebraska, hc.	685 Third Avenue New York, NY 10017	01-1610	13-3949662
Viatel Brazil Management, Inc.	685 Third Avenue New York, NY 10017	01-1611	13-4021317
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DESTIA COM, NC	685 Third Avenue New York, NY 10017	01-1622	22-3652963
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DOCUMENT NO. 07065-01 5-0

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For the Court

/s/ David D. Bird Clerk of the U.S. Bankrup tcy Court Dated: May 30, 2001