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ORIGINAL

From: Lisa_M_Reid@fpl.com
Sent: Tuesday, July 31, 2001 10:41 AM
To: filings@psc.state.fl.us
Cc: Lynne_Adams@fpl.com; Bob_Valdez@fpl.com; Wade_Litchfield@fpl.com
Subject: FPL Electronic Filing - Dkt# 001579-EI



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Florida Power & Light Company

Name of person responsible for the electronic filing: Lisa Reid

Address of person responsible for the electronic filing: 215 S. Monroe Street, Suite 810
Tallahassee, FL 32301

Telephone number of person responsible for the electronic filing: (850) 224-7595

E-mail address of person responsible for the electronic filing: Lisa_M_Reid@fpl.com

Docket number: 001579-EI (closed docket)
Pursuant to Order No. PSC-01-0031-TRF-EI

Docket title: Petition for Approval of a Performance Guaranty Agreement by Florida Power & Light Company.

Total number of pages in the electronic transmittal: 2

Brief description of the document: Report of Activity of First Six Months of FPL's PGA Tariff

(See attached file: PGA Report Filing Cover Letter.pdf) (See attached file: PGA Report.pdf)

By filing electronically, the party accepts that the official copy is the version printed by the Florida Public Service Commission's Division of the Commission Clerk and Administrative Services and filed in the official docket file.

DOCUMENT NUMBER-DATE

09297 JUL 31 01

FPSC-COMMISSION CLERK

July 31, 2001

ORIGINAL

Ms. Blanca S. Bayo, Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Betty Easley Conference Center, Room 110
Tallahassee, Florida 32399-0850

Re: Docket No. 001579-EI
Order No. PSC-01-0031-TRF-EI

Dear Ms. Bayo:

As required by Order No. PSC-01-0031-TRF-EI, attached is FPL's first Performance Guaranty Agreement (PGA) monitoring report. The report covers the period December 19, 2000 - June 30, 2001. As indicated in the report, FPL has two PGA's signed during this first reporting period. One of these agreements is still pending satisfaction of the security deposit requirement. Also, FPL is currently in the process of negotiating three additional PGA's.

Please note that since the PGA tariff was approved by the Commission in December 2000, telecommunication and internet business opportunities and expectations have greatly diminished. This has not only been seen in FPL's service territory, but nationwide. FPL believes that having the PGA in place has already protected FPL ratepayers from millions of dollars of excess/stranded investments.

Thank you for your assistance with this filing.

Sincerely,

W. H. Feaster
Manager, Regulatory Affairs

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DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

7/18/01

**FLORIDA POWER & LIGHT COMPANY
PERFORMANCE GUARANTY AGREEMENT (PGA) MONITORING REPORT
REPORTING PERIOD December 19, 2000 - June 30, 2001**

Executed Agreements (a)	Amount of Performance Guaranty	In-Service Date	Total Achieved Incremental Base Revenues
PGA #1	\$687,882	6/8/01	\$0
PGA #2 (b)	\$142,506	TBD	N/A

(a) Customer names have not been provided in order to preserve confidentiality.

(b) Customer has signed PGA but has not satisfied the necessary security deposit requirement.

Customers Requiring Significant Upgrades Who Were Not Required To Execute a PGA	Explanation
None	N/A