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Charles A. Guylon 850.222 3423

By Hand Delivery

Blanca S. Bayó, Director Division of the Commission Clerk and Administrative Services Florida Public Service Commission 4075 Esplanade Way, Room 110 Tallahassee, FL 32399

Re: Petition for Approval of True-Up Amount in Docket No. 010002-EG

Dear Ms. Bayó:

STEEL

HECTOR

MDAVIS"

Enclosed for filing on behalf of Florida Power & Light Company in Docket No. 010002-EG are the original and ten (10) copies of the following:

September 20, 2001

- 1. Florida Power & Light Company's Petition For Approval of Energy Conservation Cost Recovery Factor Final True-Up for the months of January 2002 through December 2002
- Testimony and Exhibits of Dennis Reynolds 11799-01 2.

If you or your staff have any questions regarding this transmittal, please contact me at 222-2300.

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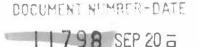
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Respectfully,

actes AK

Charles A. Guyton

Sao Paulo



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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

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In re: Energy Conservation Cost Recovery Clause Docket No. 010002-EG Filed: September 20, 2001

PETITION OF FLORIDA POWER & LIGHT COMPANY FOR APPROVAL OF ITS CONSERVATION COST RECOVERY FACTORS

Florida Power & Light Company ("FPL"), pursuant to Section 366.82(2), Florida Statutes (2000), Florida Administrative Code Rule 25-17.015, Order No. PSC-93-0709-FOF-EG, and Order No.PSC-98-1084-FOF-PU, hereby petitions the Florida Public Service Commission ("Commission") for approval of the conservation cost recovery factors shown on Appendix I, attached hereto and incorporated by reference, to be applied during the January 2002 through December 2002 billing period and to continue in effect thereafter until modified by the Commission. The grounds for this Petition are:

1. The name and the address of the affected agency are:

Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, Florida 32399-0850

2. FPL's address is 9250 West Flagler Street, Miami, Florida 33174. Correspondence,

notices, orders, motions and other documents concerning this petition should be sent to:

Charles A. Guyton Steel Hector & Davis LLP 215 South Monroe Street Suite 601 Tallahassee, Florida 32301 William G. Walker, III Vice President, Regulatory Affairs Florida Power & Light Company 9250 West Flagler Street Miami, Florida 33174

3. FPL is an investor-owned electric utility regulated by the Commission pursuant to

Chapter 366, Florida Statutes. FPL is subject to the Florida Energy Efficiency Conservation Act

("FEECA"), and its Energy Conservation Cost Recovery ("ECCR") clause is subject to the Commission's jurisdiction. By rule, Florida Administrative Code 25-17.015, and Order Nos. PSC-93-0709-FOF-EG, PSC-93-1845-FOF-EG, and PSC-98-1084-FOF-PU (among others), the Commission has authorized conservation cost recovery factors and set forth their calculation. FPL's substantial interest in the recovery of its conservation-related expenditures will be affected by this proceeding.

4. FPL's conservation cost recovery factors were calculated consistent with the order establishing annual conservation cost recovery factors, Order No. PSC-93-0709-FOF-EG, and the order establishing the ECCR cost of service methodology, Order No. PSC-93-1845-FOF-EG. The factors are designed to recover the projected conservation program expenses for the period January 2002 through December 2002 adjusted for (a) the estimated true-up for the period January 2001 through December 2001, and (b) the final conservation true-up for the period January 2000 through December 2000, as well as an interest provision for both true-ups. The calculation of these factors and the supporting documentation are contained in the prepared testimony of FPL witness Dennis Reynolds and in Exhibit DR-2, which are being filed with and are incorporated by reference in this Petition. Exhibit DR-2 consists of the conservation cost recovery forms that FPL and other utilities were directed to file by the Commission's Electric and Gas Department memorandum dated June 17, 1982.

5. FPL projects total conservation program costs, net of all program revenues, of \$163,684,546 for the period January 2002 through December 2002. The net true-up is an overrecovery of \$6,468,765, which includes the final conservation true-up overrecovery for January 2000 through December 2000 of \$ 2,381,681 that was reported in FPL's Schedule CT-1 filed May

15, 2001. Decreasing the projected costs of \$163,684,546 by the net true-up overrecovery of \$6,468,765 results in a total of \$157,215,781 of conservation costs (plus applicable taxes) to be recovered during the January 2002 through December 2002 period. Total recoverable conservation costs and applicable taxes, net of program revenues and reflecting any applicable over or under recoveries are \$158,403,094, and the conservation cost recovery factors for which FPL seeks approval are designed to recover this level of costs and taxes.

6. FPL is not aware of any disputed issues of fact. This petition is not in response to a prior agency decision, so the petitioner cannot state when and how it "received notice of the agency decision." The Commission should approve the Conservation Cost Recovery factors shown on Appendix I. FPL is entitled to relief pursuant to Section 366.82(2), Florida Statutes (2000), Florida Administrative Code Rule 25-17.015, Order No. PSC-93-0709-FOF-EG, and Order No. PSC-98-1084-FOF-PU.

WHEREFORE, FPL respectfully petitions the Commission to approve for the billing period January 1, 2002 through December 31, 2002, and to continue in effect thereafter until modified by the Commission, the conservation cost recovery factors shown on Appendix I.

Respectfully submitted,

STEEL HECTOR & DAVIS LLP 215 South Monroe Street Suite 601 Tallahassee, Florida 32301 (850) 222-2300

Attorneys for Florida Power & Light Company

By:

Charles A. Guyton Fla. Bar No. 398039

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APPENDIX I

FLORIDA POWER & LIGHT COMPANY CONSERVATION COST RECOVERY FACTORS January 2002 through December 2002

Rate Class	Conservation Recovery Factor \$/kWh
RS1	0.00181
GS1	0.00164
GSD1	0.00155
OS2	0.00110
GSLD1/CS1	0.00151
GSLD2/CS2	0.00141
GSLD3/CS3	0.00140
ISST1D	0.00000
SST1T	0.00131
SST1D	0.00147
CILCD/CILCG	0.00139
CILCT	0.00132
MET	0.00166
OL1/SL1	0.00088
SL2	0.00135
TOTAL	0.00167

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of Florida Power & Light Company's Petition for Approval of its Conservation Cost Recovery Factors and the Testimony and Exhibits of Dennis Reynolds was served by Hand Delivery (when indicated with an *) or mailed this 20th day of September, 2001 to the following:

Marlene Stern, Esquire* Division of Legal Services Florida Public Service Commission 2540 Shumard Oak Boulevard Gunter Building, Room 370 Tallahassee, Florida 32399-0850

Lee L. Willis, Esquire James D. Beasley, Esquire Ausley Law Firm 227 South Calhoun Street Tallahassee, Florida 32302

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John W. McWhirter, Jr., Esquire McWhirter, Reeves, et al. Post Office Box 3350 Tampa, Florida 33601

Stephen Burgess, Esquire Office of Public Counsel 111 West Madison Street Room 812 Tallahassee, Florida 32399 Kenneth A. Hoffman, Esquire Rutledge, Ecenia, Underwood, Purnell & Hoffman Post Office Box 551 Tallahassee, Florida 32302-0551

Norman Horton, Jr., Esquire Messer, Caparello, et al. 215 South Monroe Street, Suite 701 Tallahassee, Florida 32301

Wayne Schiefelbein P.O. Box 15856 Tallahassee, Florida 32317-5856

Debbie Stitt Energy Conservation Analyst St. Joe Natural Gas Company Post Office Drawer 549 Port St. Joe, Florida 32456

James A. McGee, Esquire Florida Power Corporation Post Office Box 14042 St. Petersburg, Florida 33733

Gloria L. Lopez City Gas Company of Florida 955 East 25th Street Hialeah, Florida 33013-3498 **Colette Powers** Indiantown Gas Company Post Office Box 8 Indiantown, Florida 34956-0008

Peter Martin South Florida Natural Gas Company 101 NW 202 Terrace Post Office Box 69000-J Miami, Florida 33269-0078

Ansley Watson, Jr., Esquire Macfarlane, Ferguson & McMullen P.O. Box 1531 Tampa, Florida 33602

Sebring Gas System, Inc. 3515 highway 27 South Sebring, Florida 33870-5452

Stuart L. Shoaf St. Joe Natural Gas Company, Inc. Post Office Box 549 Port St. Joe, Florida 32457-0549

Charles A. Guyton