

010001-EI

Exhibit B

REDACTED DOCUMENTS

DOCUMENT NUMBER-DATE

12006 SEP 24 6

FPSC-COMMISSION CLERK

CONFIDENTIAL

**Florida Power & Light Company
Docket No 010001-EI
Staff's First Request for Production of Documents
Production of Documents Nos. 1 through 33**

REDACTED COPY

Florida Power & Light Company
Docket No. 010001-EI
Staff's First Requests for Production of Documents
Interrogatory No. 1
Page 1 of 1

Q. Please provide FPL Group's and FPL's objectives and goals that reference managing risks associated with fuel and wholesale energy transactions.

A. See attached documents, FPL Group Risk Management and Trading Policy Manual, and Florida Power & Light Company Energy Marketing & Trading and FPL Energy Power Marketing, Inc., Risk Management and Trading Procedures Manual.

FPL has filed a Notice of Intent to Request Confidential Classification of the attached information. Please note that FPL considers the entire two attached manuals to be confidential.

Florida Power & Light Company
Docket No. 010001-E1
Staff's First Request for Production
of Documents
Question Nos. 1 and 3-22

FPL Group

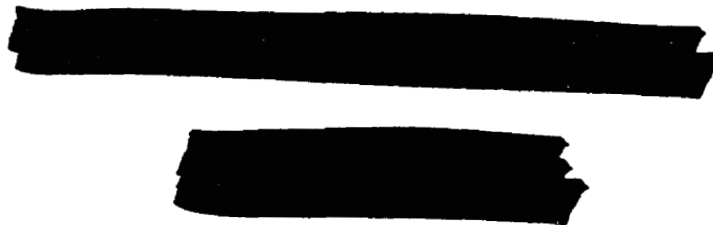
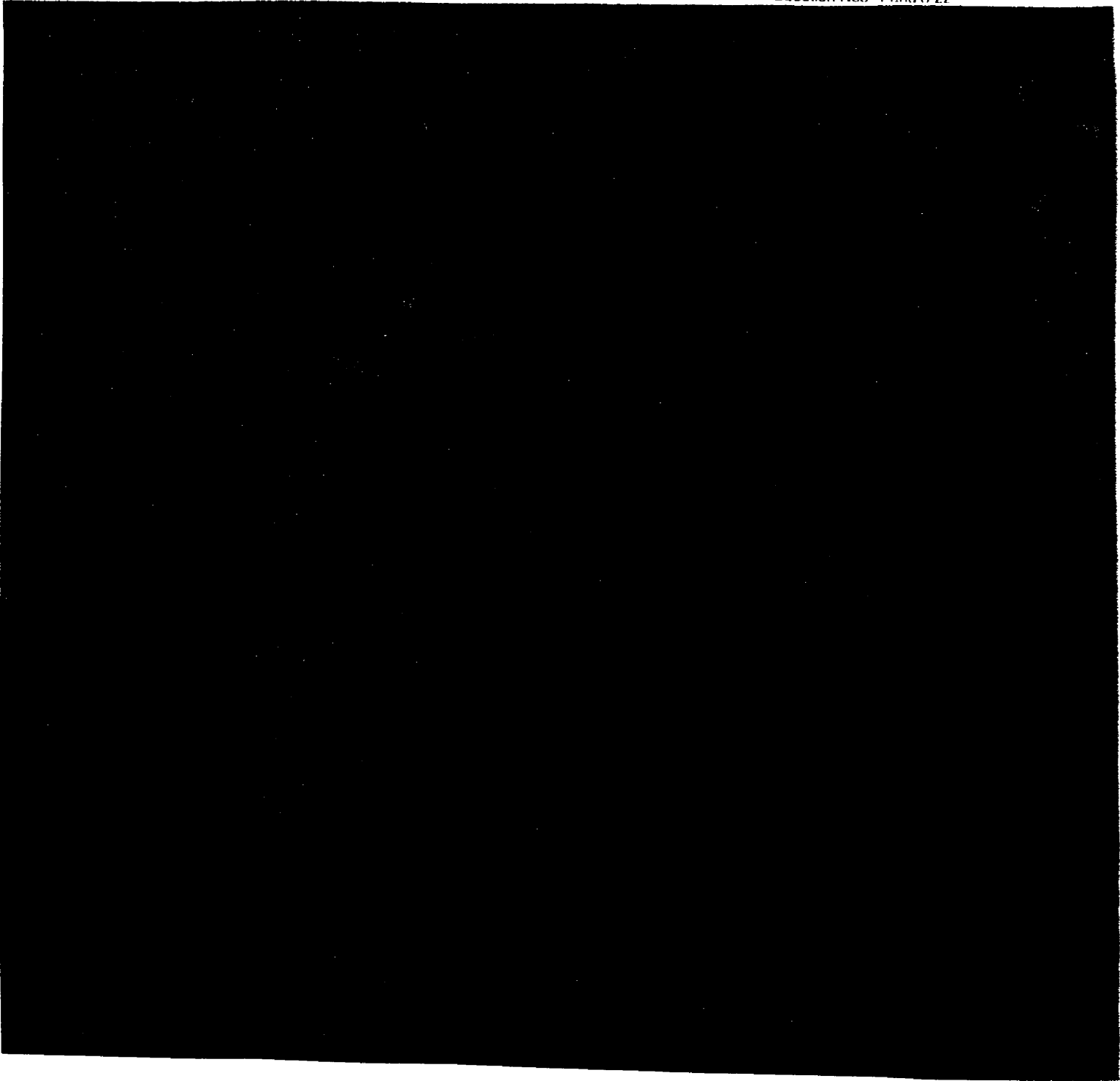


Table of Contents

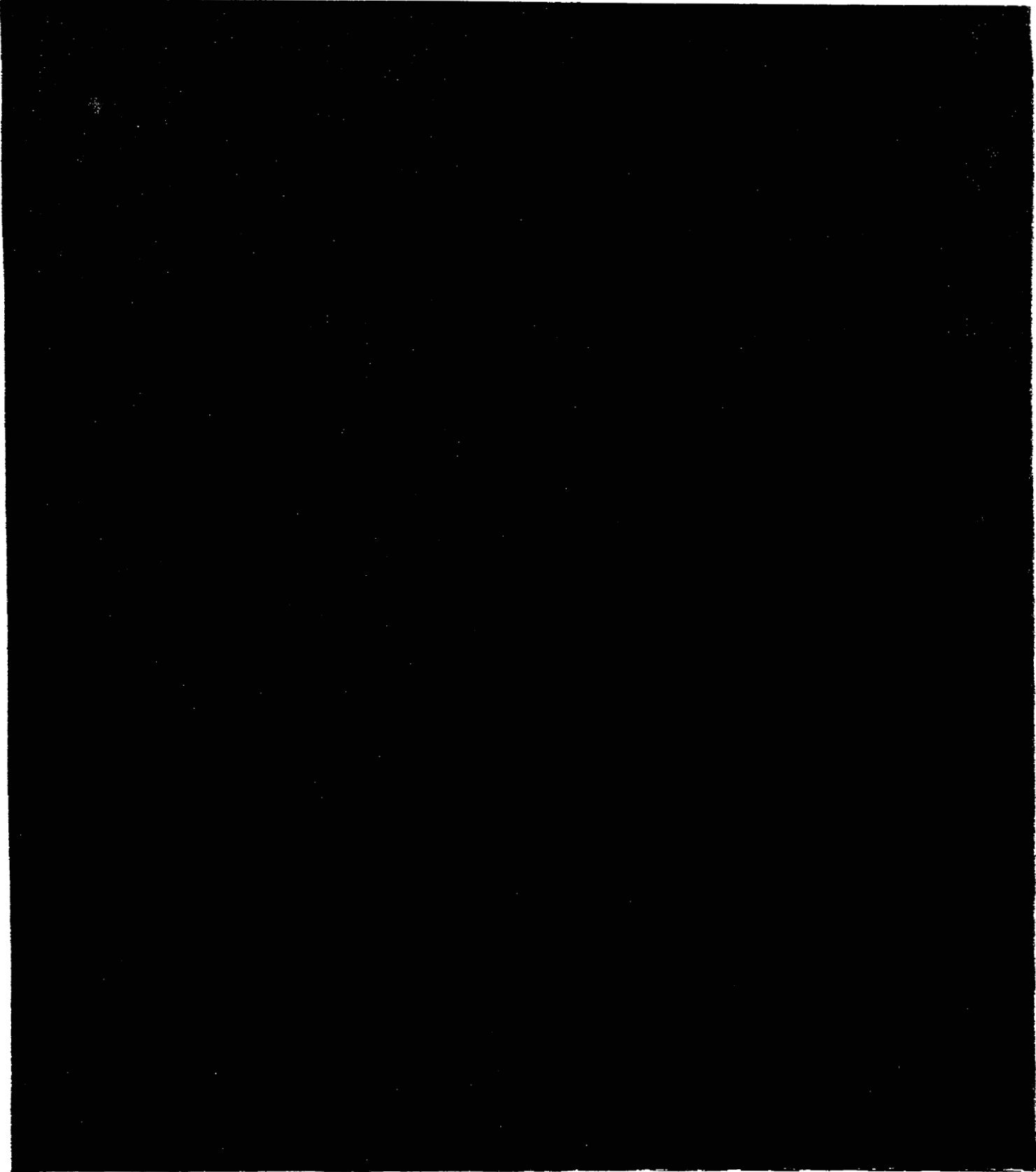
Florida Power & Light Company
Docket No. 010001-EI
Staff's First Request for Production
of Documents
Question Nos. 1 and 3-22



1. ORGANIZATIONAL STRUCTURE

Florida Power & Light Company
Docket No. 010001-EI
Staff's First Request for Production
of Documents
Question Nos. 1 and 3-22

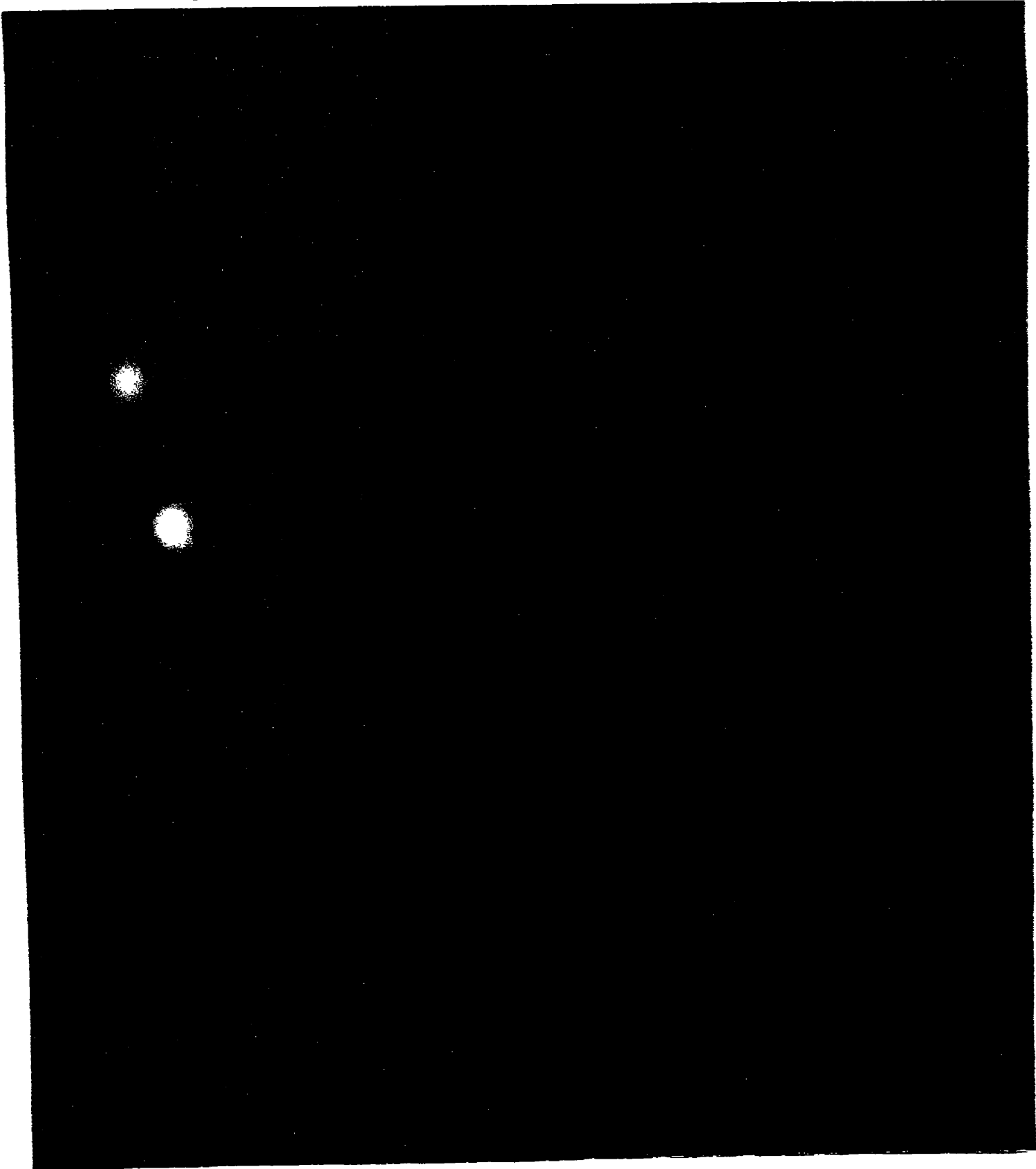
1.1. Purpose

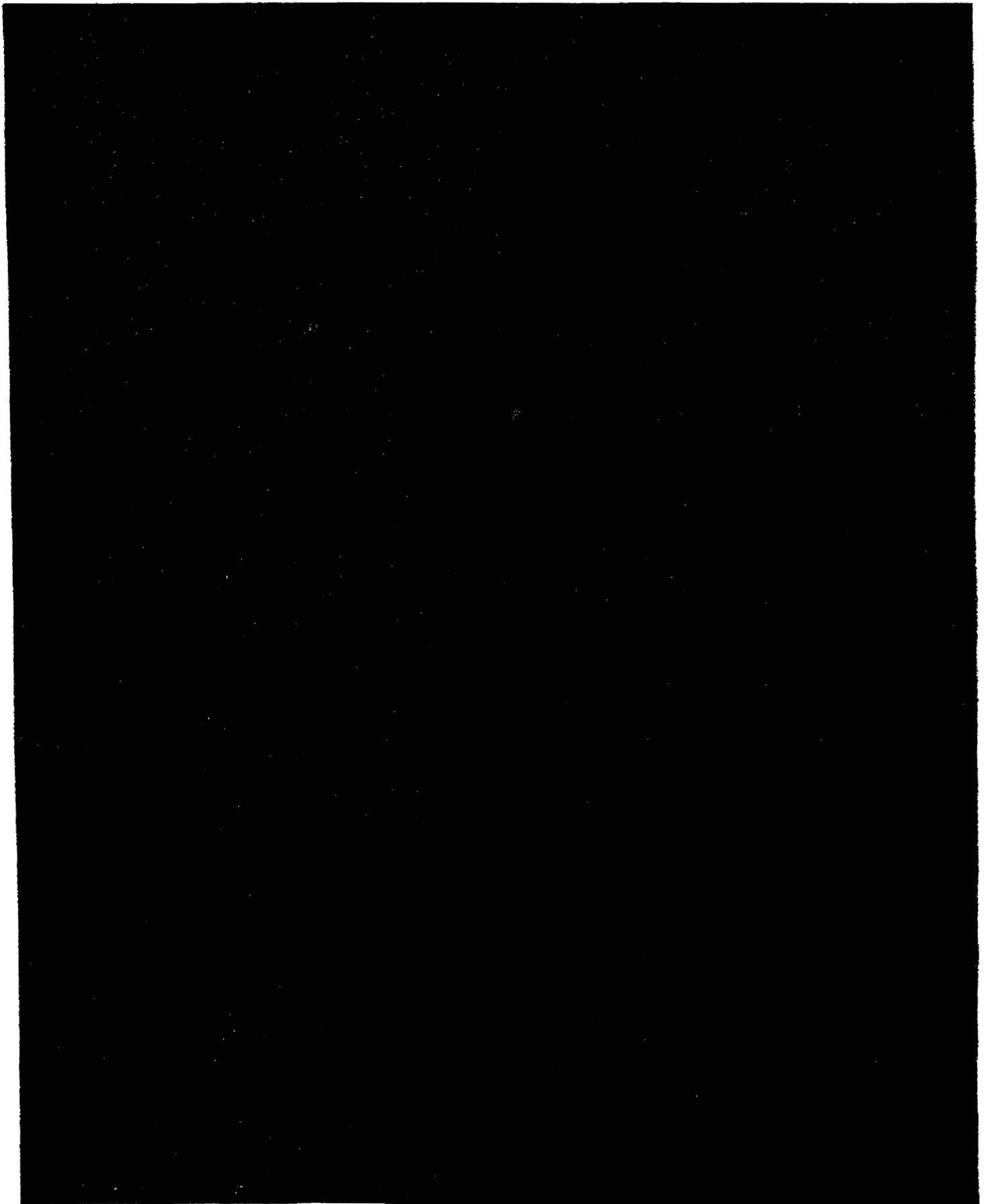


1.3. EMC Responsibilities

Florida Power & Light Company
Docket No. 010001-EI
Staff's First Request for Production
of Documents
Question Nos. 1 and 3-22

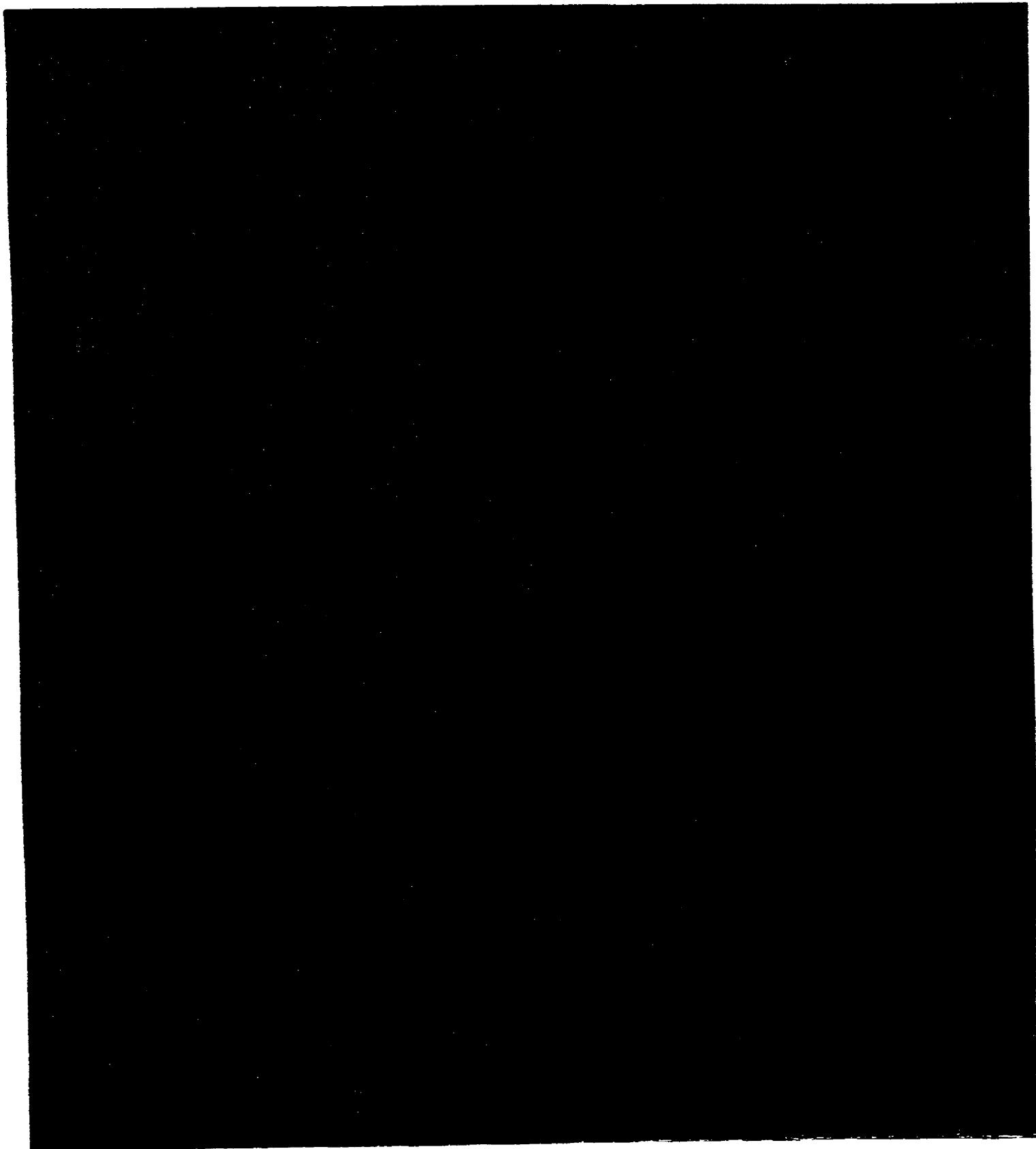
The EMC is responsible for the following:



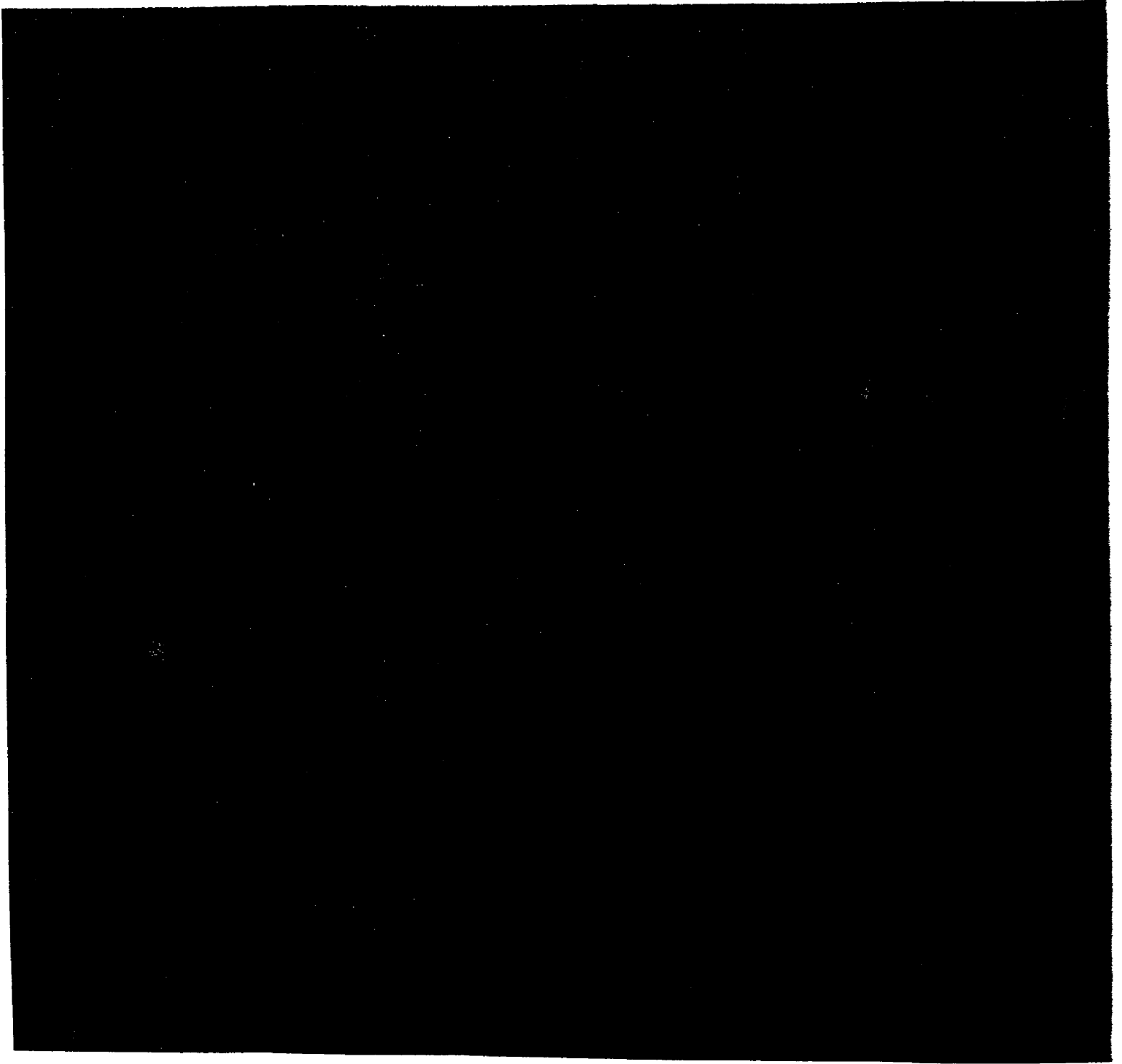


3. CREDIT RISK MANAGEMENT

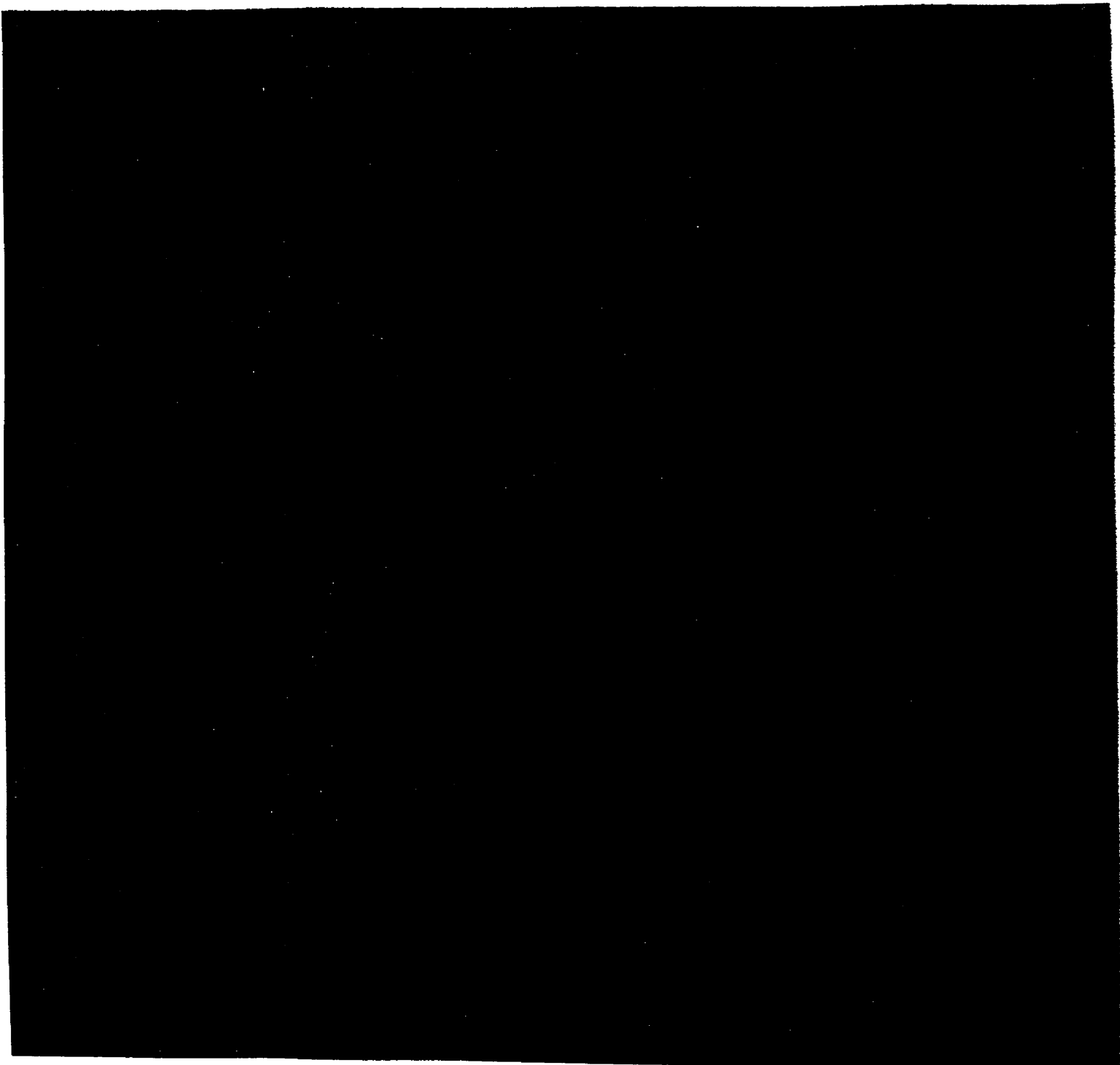
3.1. Defined



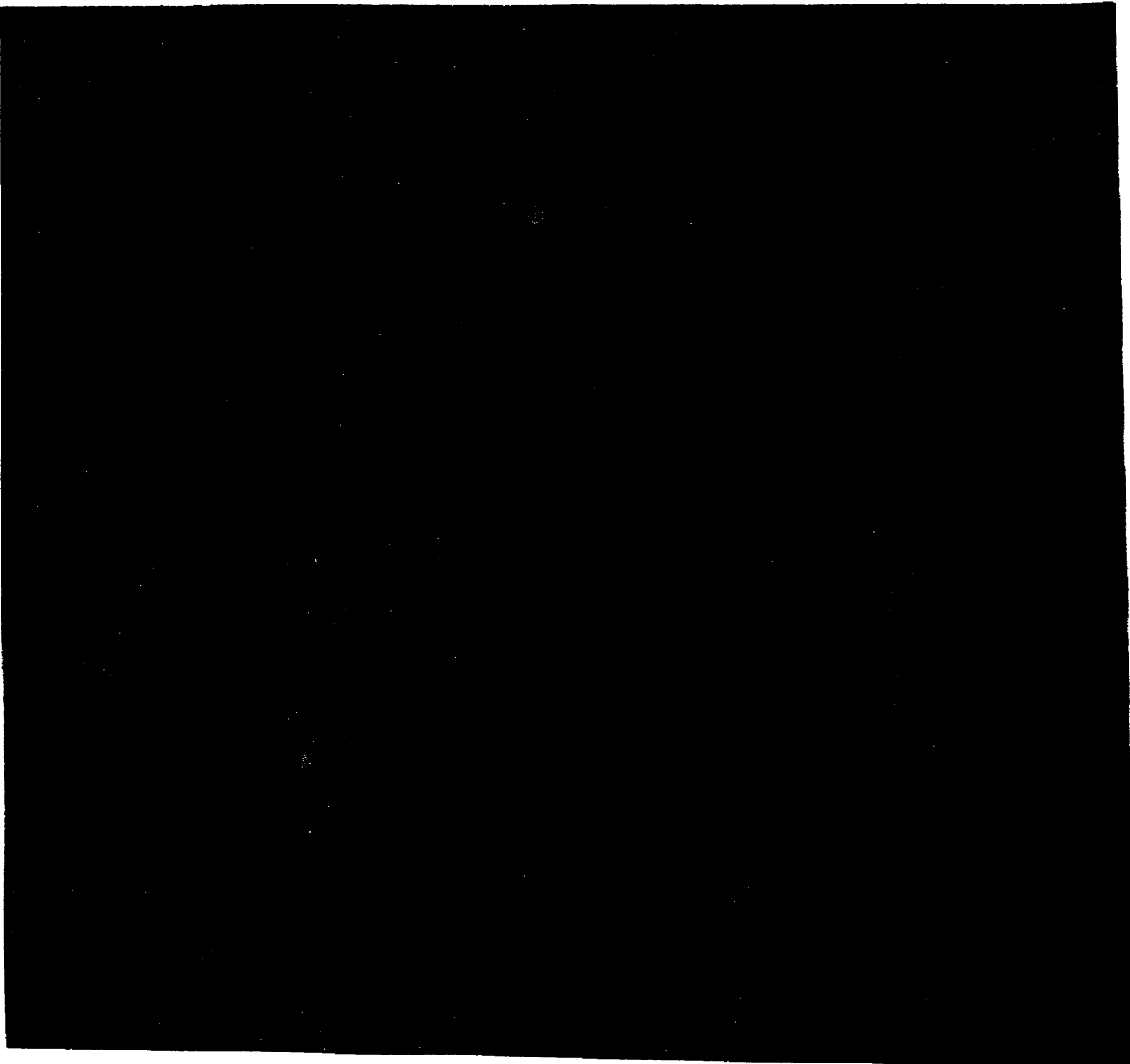
4.3. Restricted Activities of Personnel

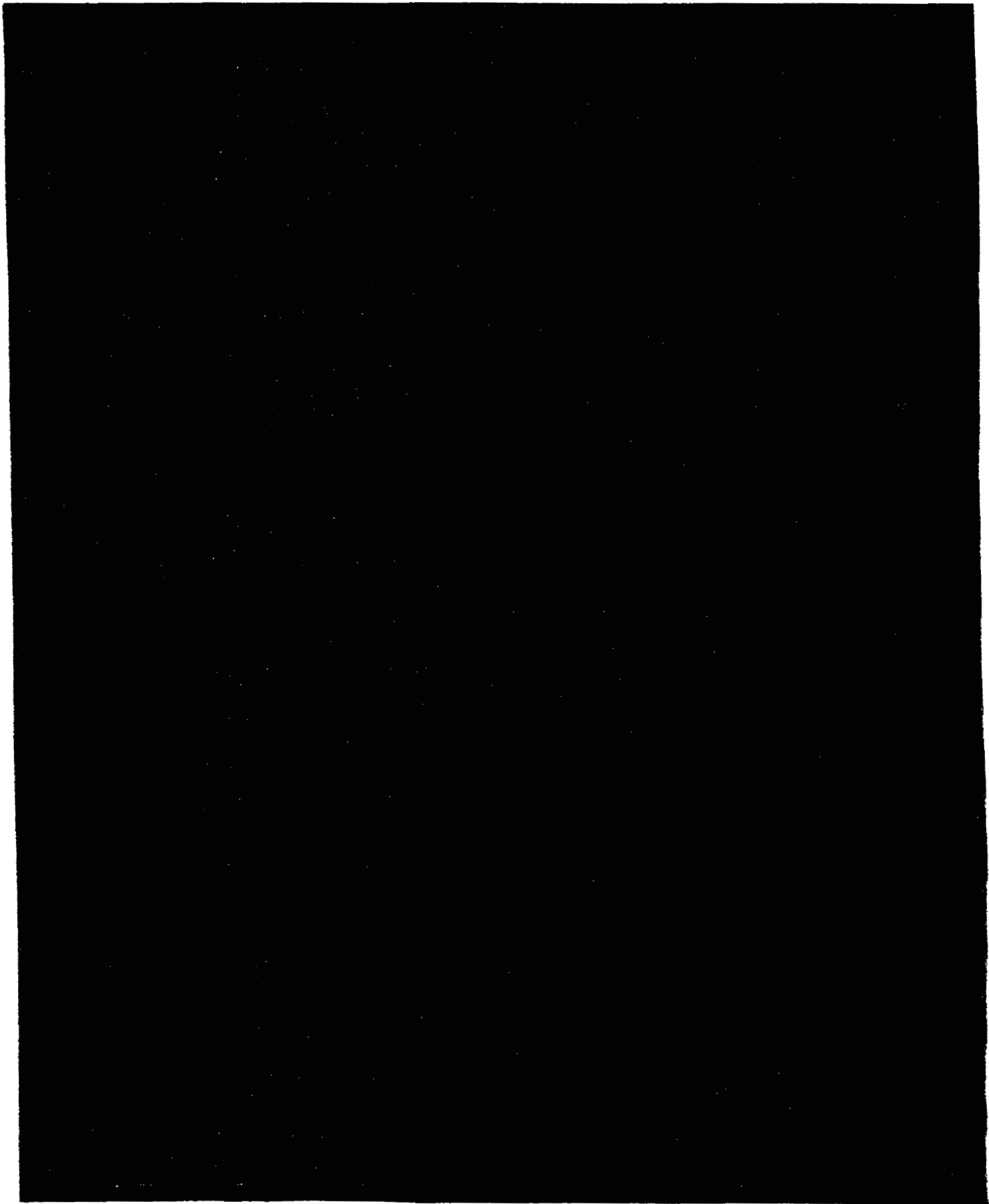


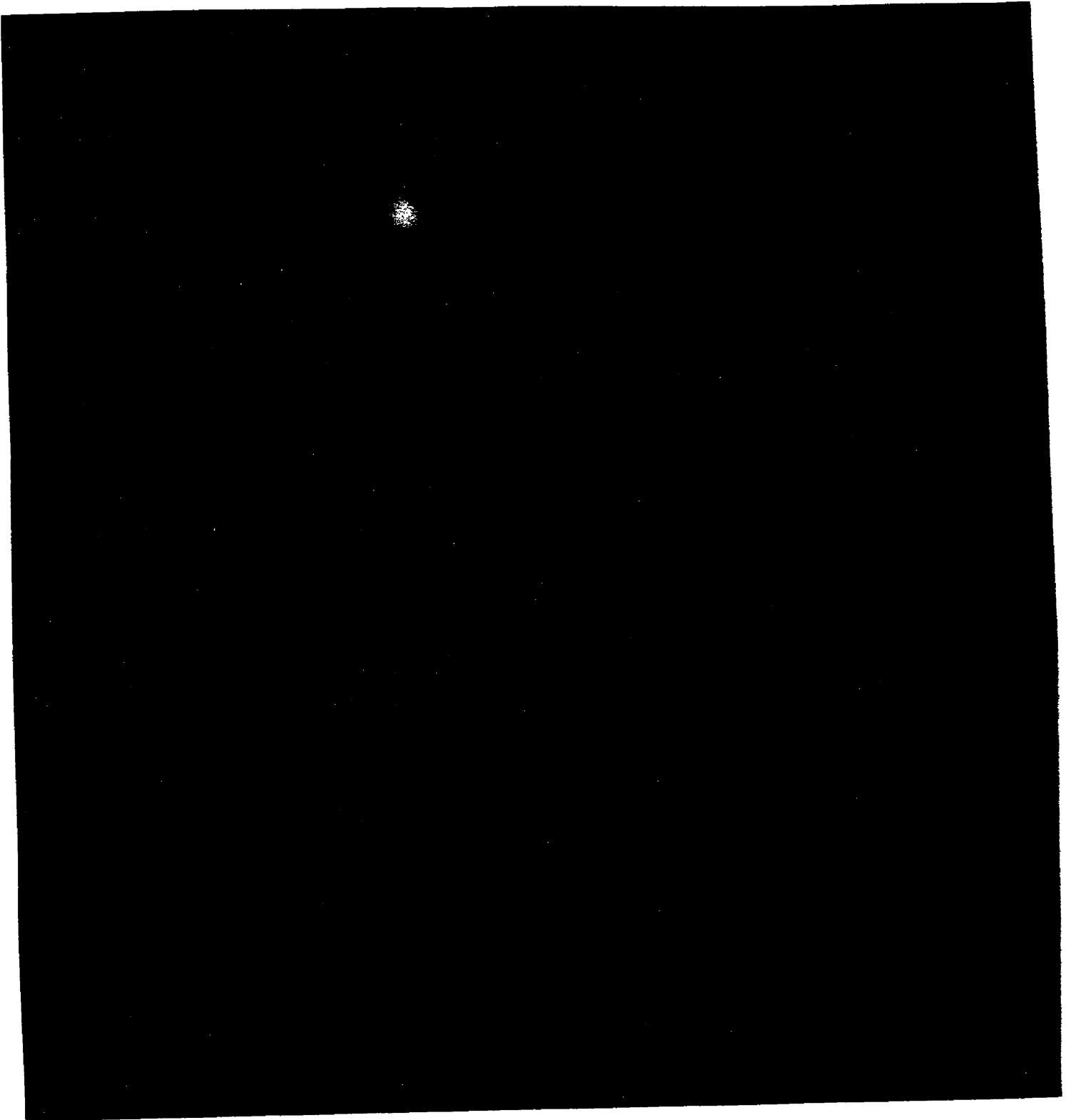
8. APPENDIX A - EXPOSURE MANAGEMENT COMMITTEE MEMBERS



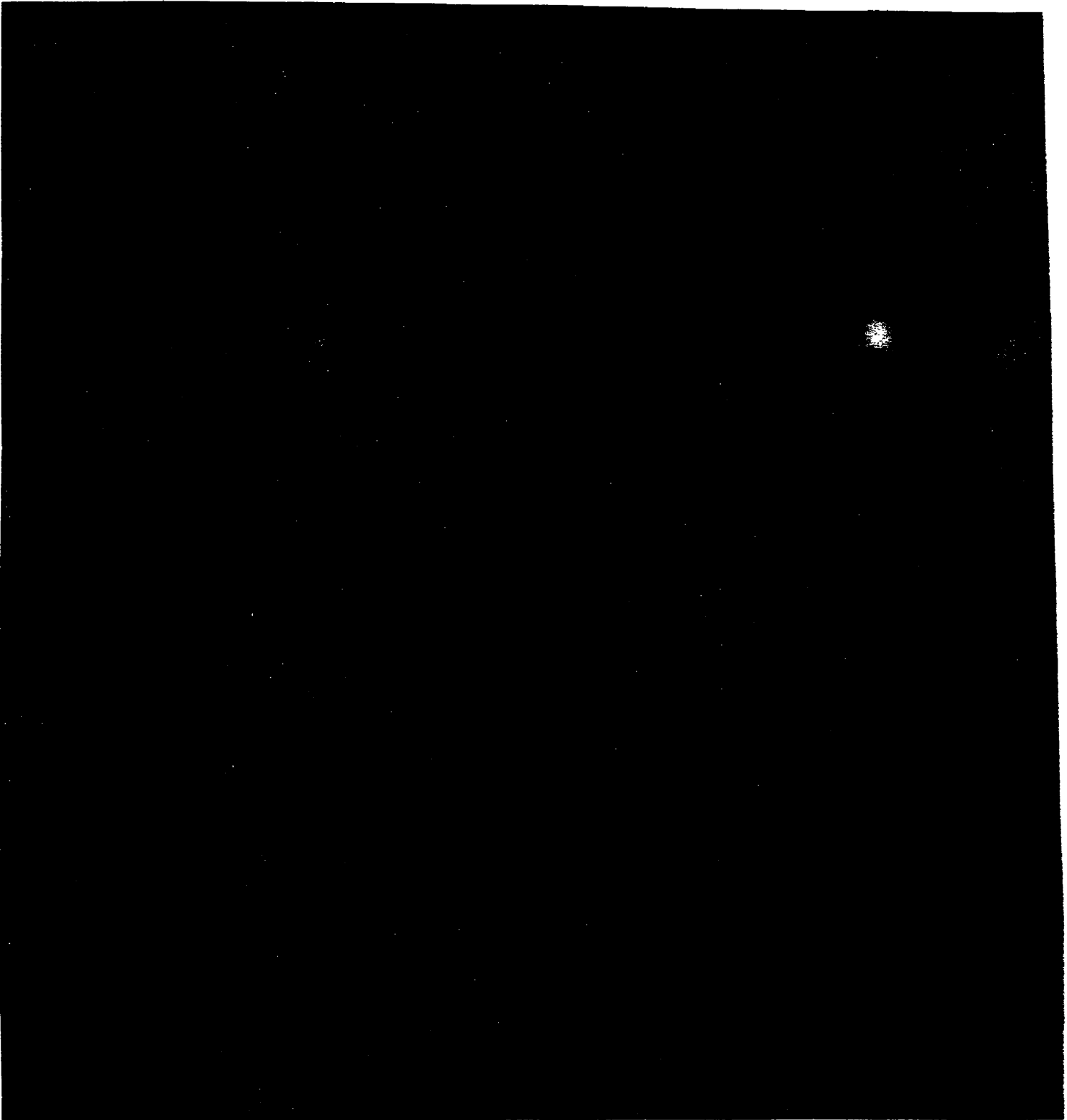
10 APPENDIX C - CREDIT POLICY



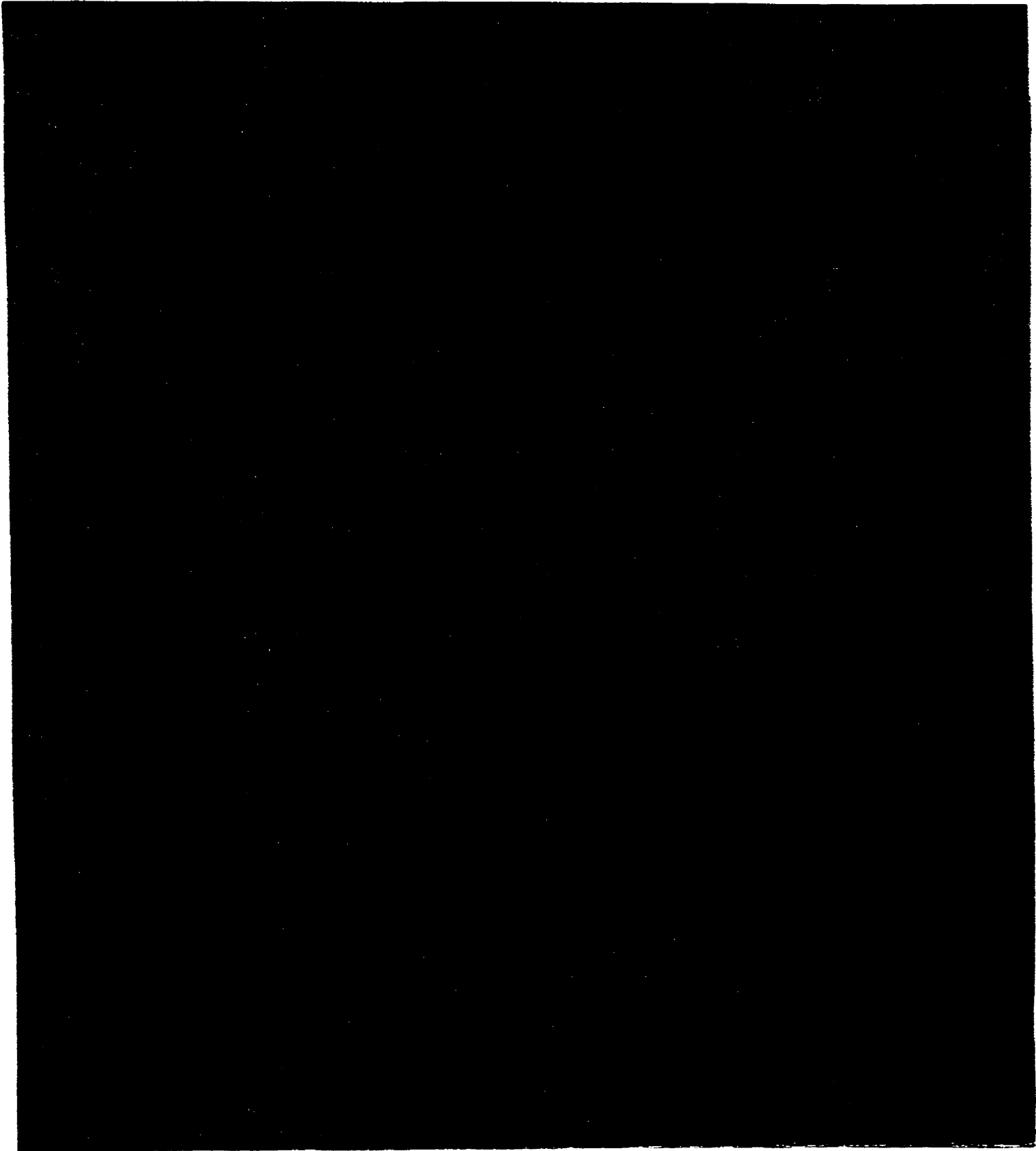




Excluded information relates to unregulated activities.

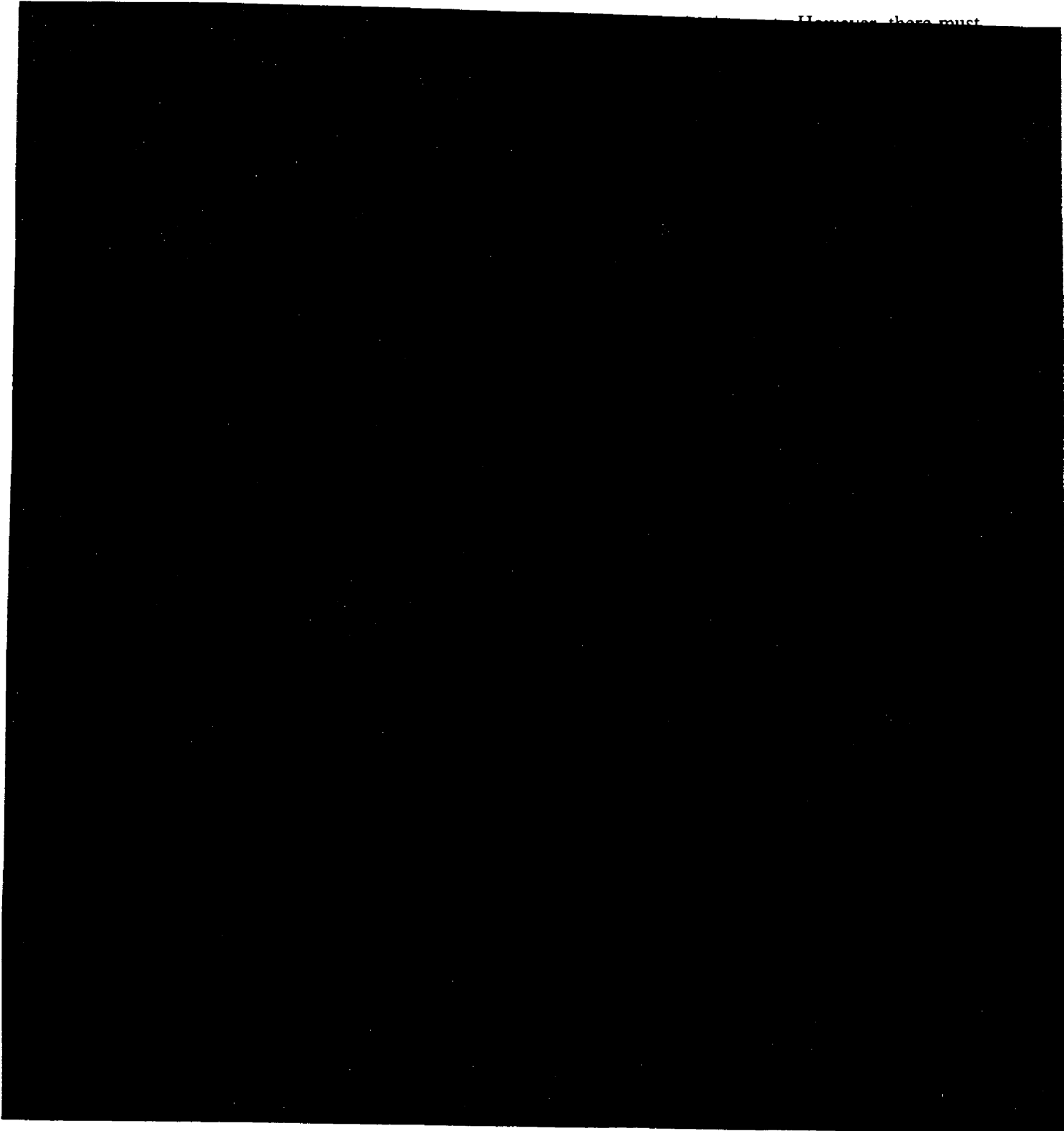


12. APPENDIX E – MARKET RISK LIMITS



Notification Requirements In The Event Of An Exception:

The EMC Member's obligation to Risk Management/Business Unit Request:



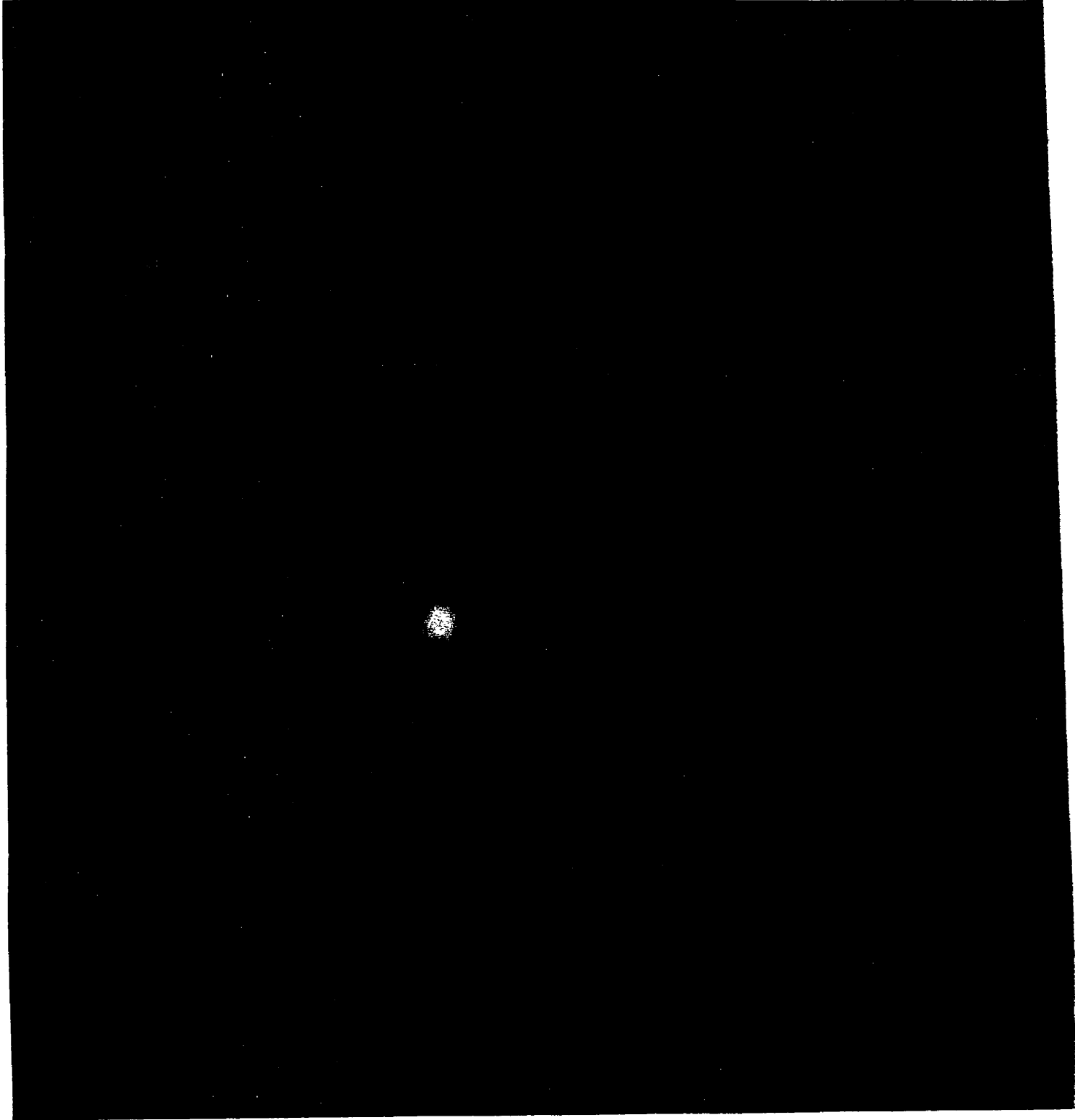
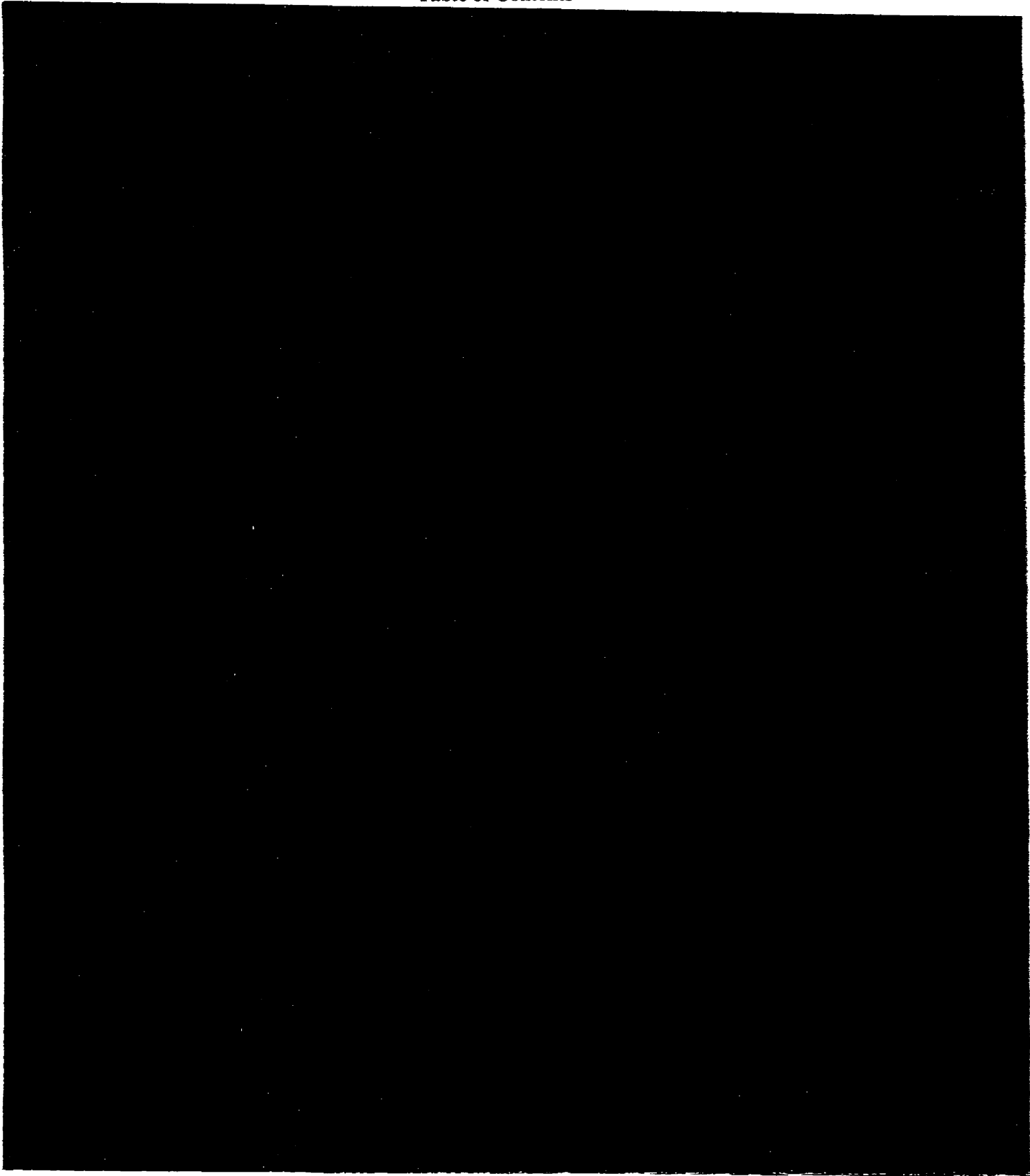
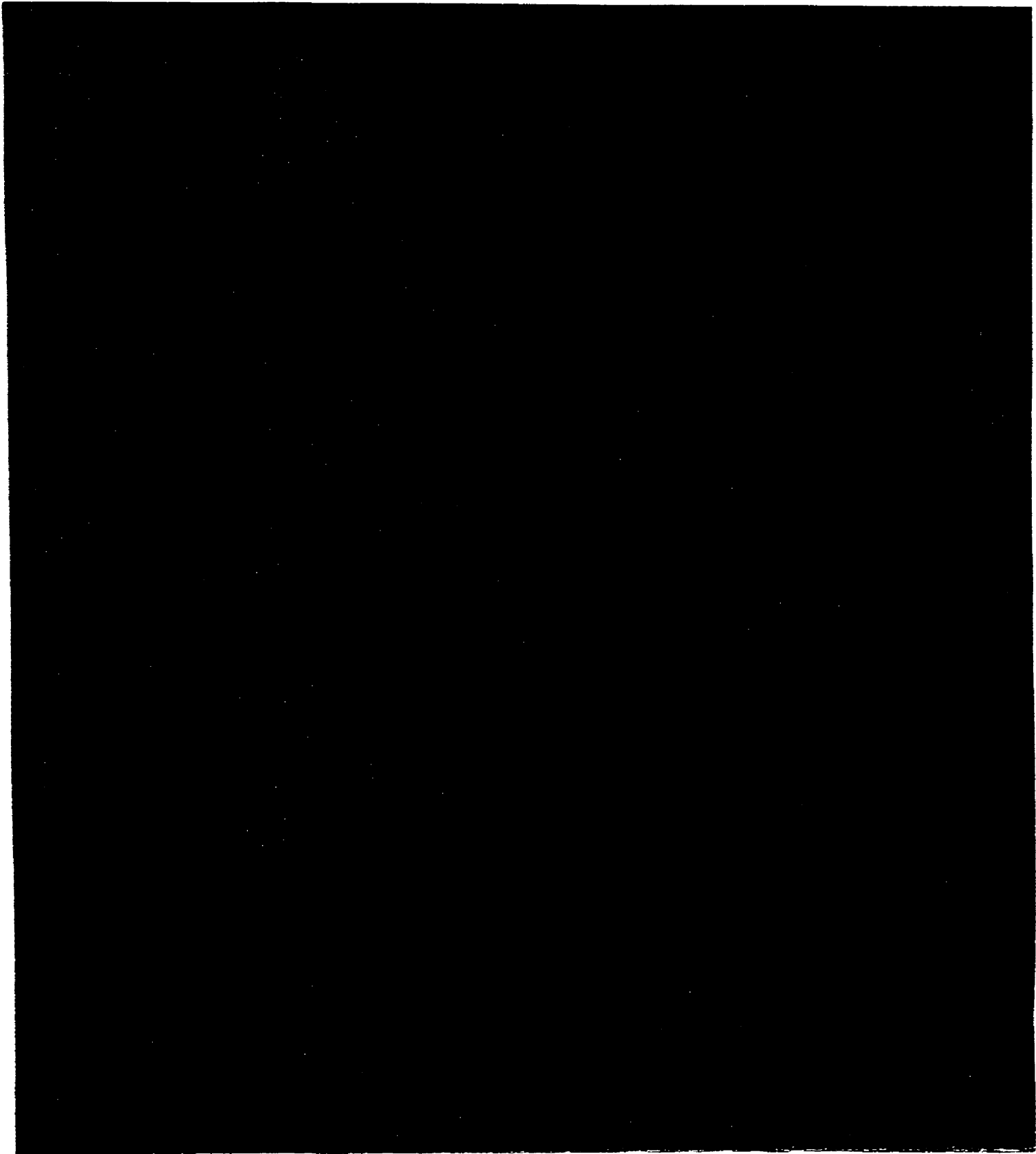
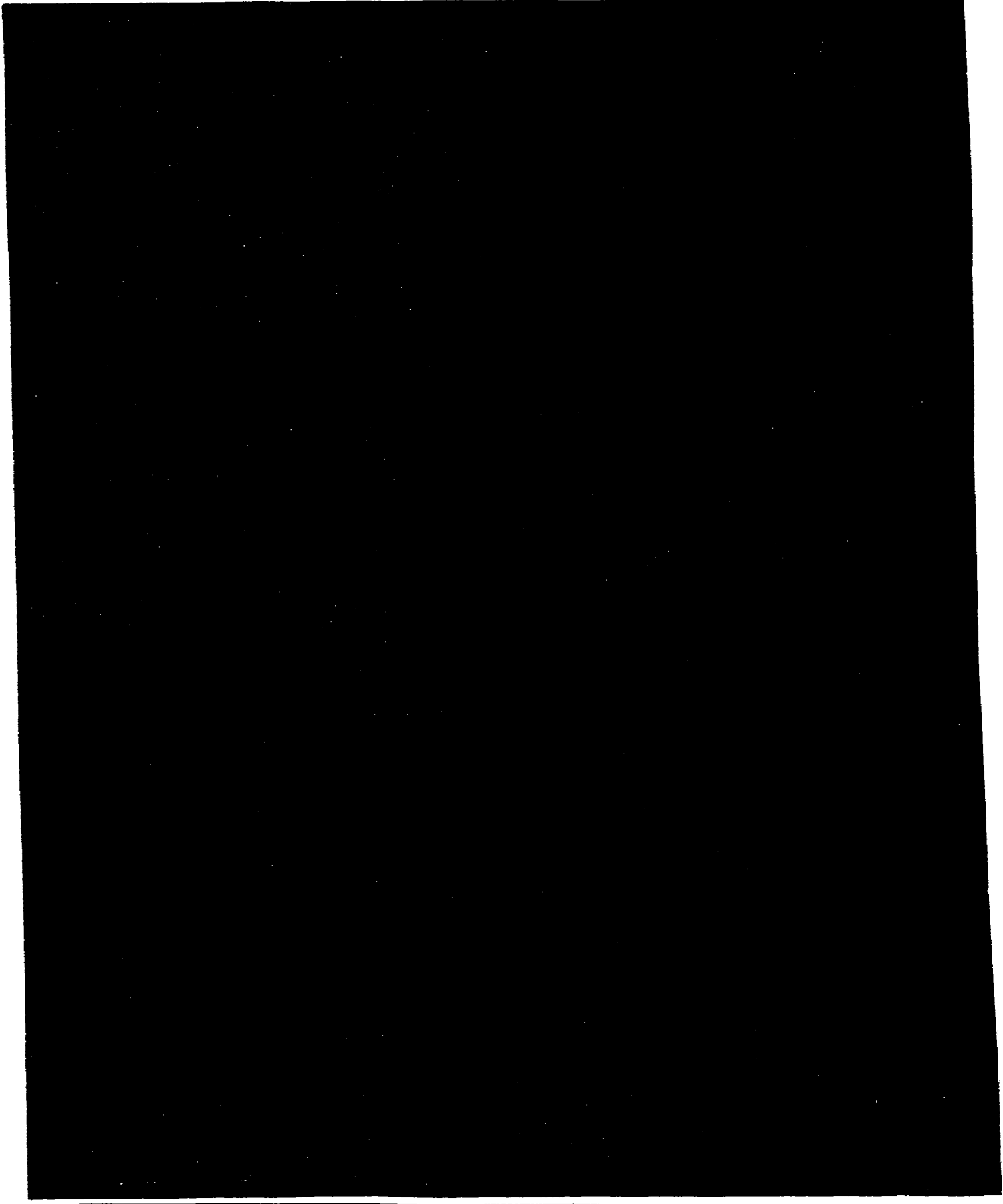


Table of Contents

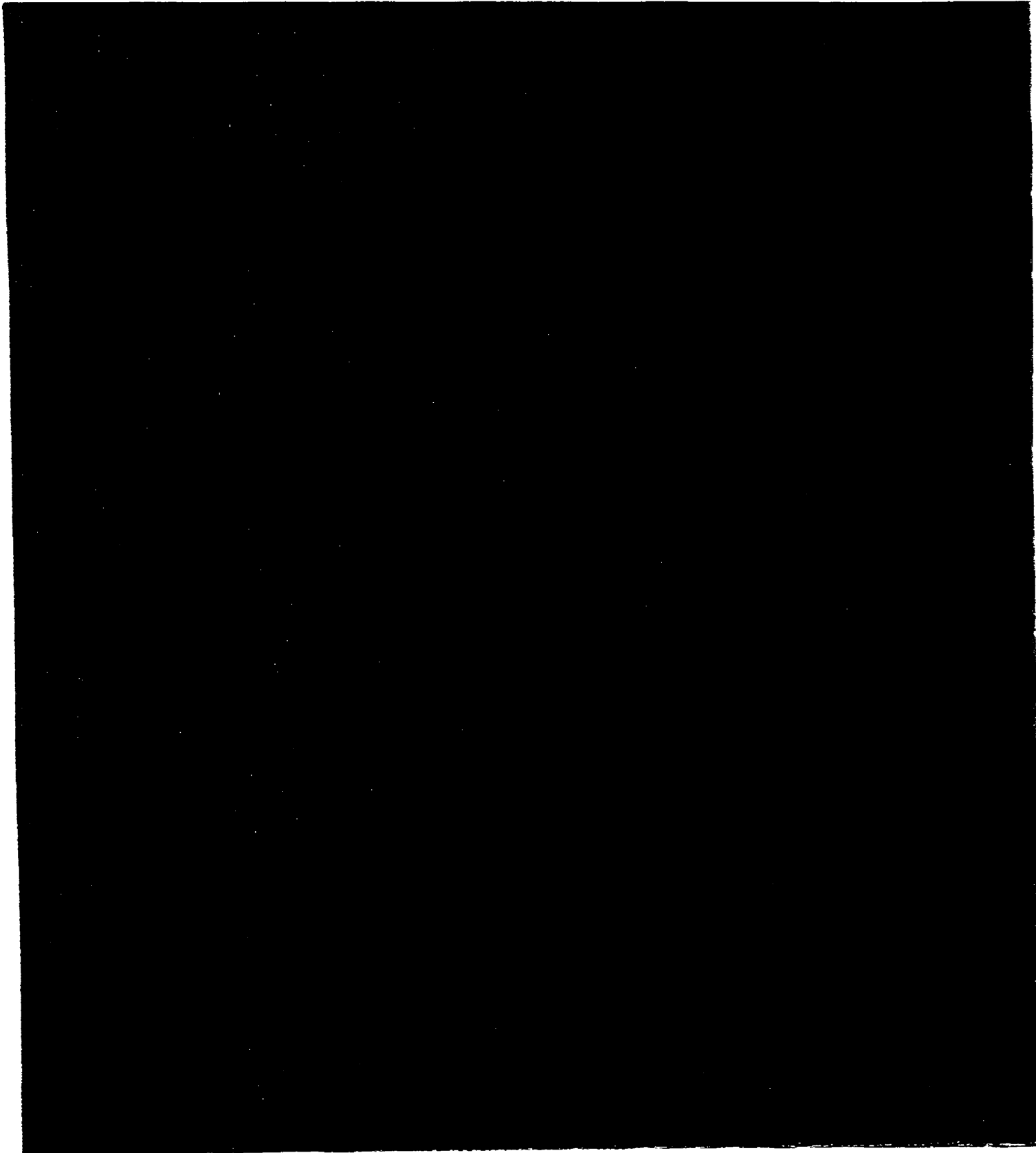




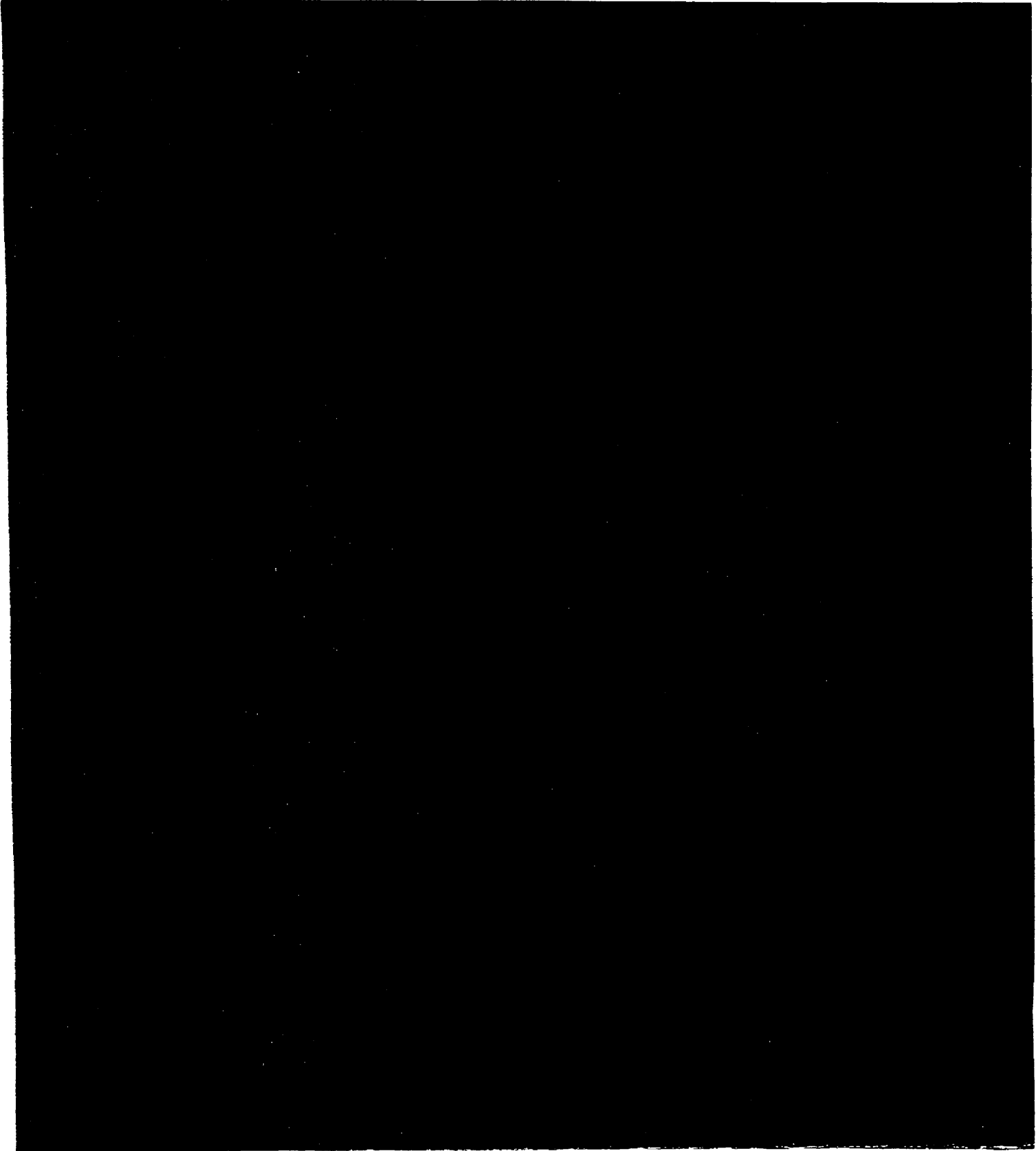
1. GENERAL



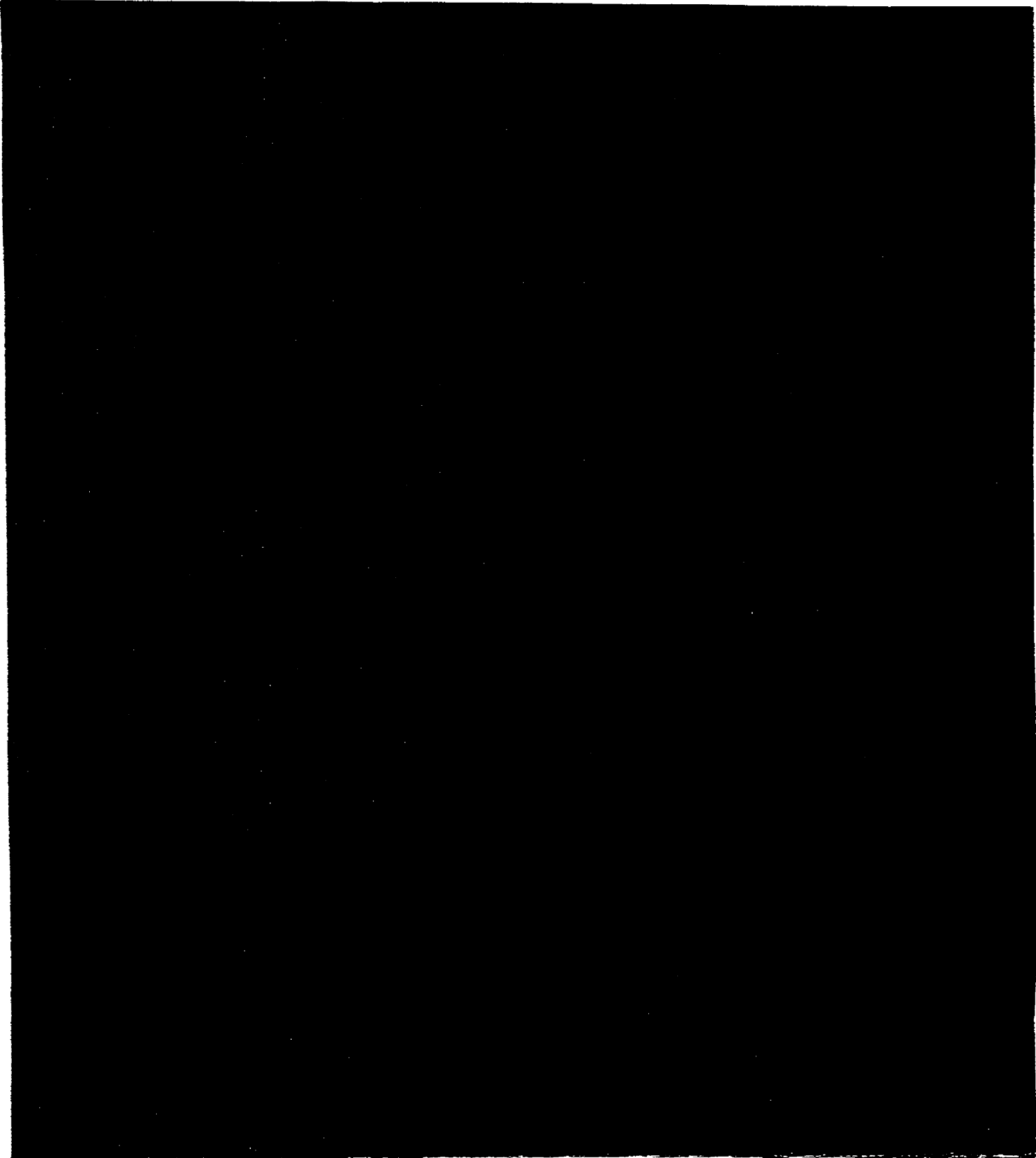
2. TRANSACTION FLOW

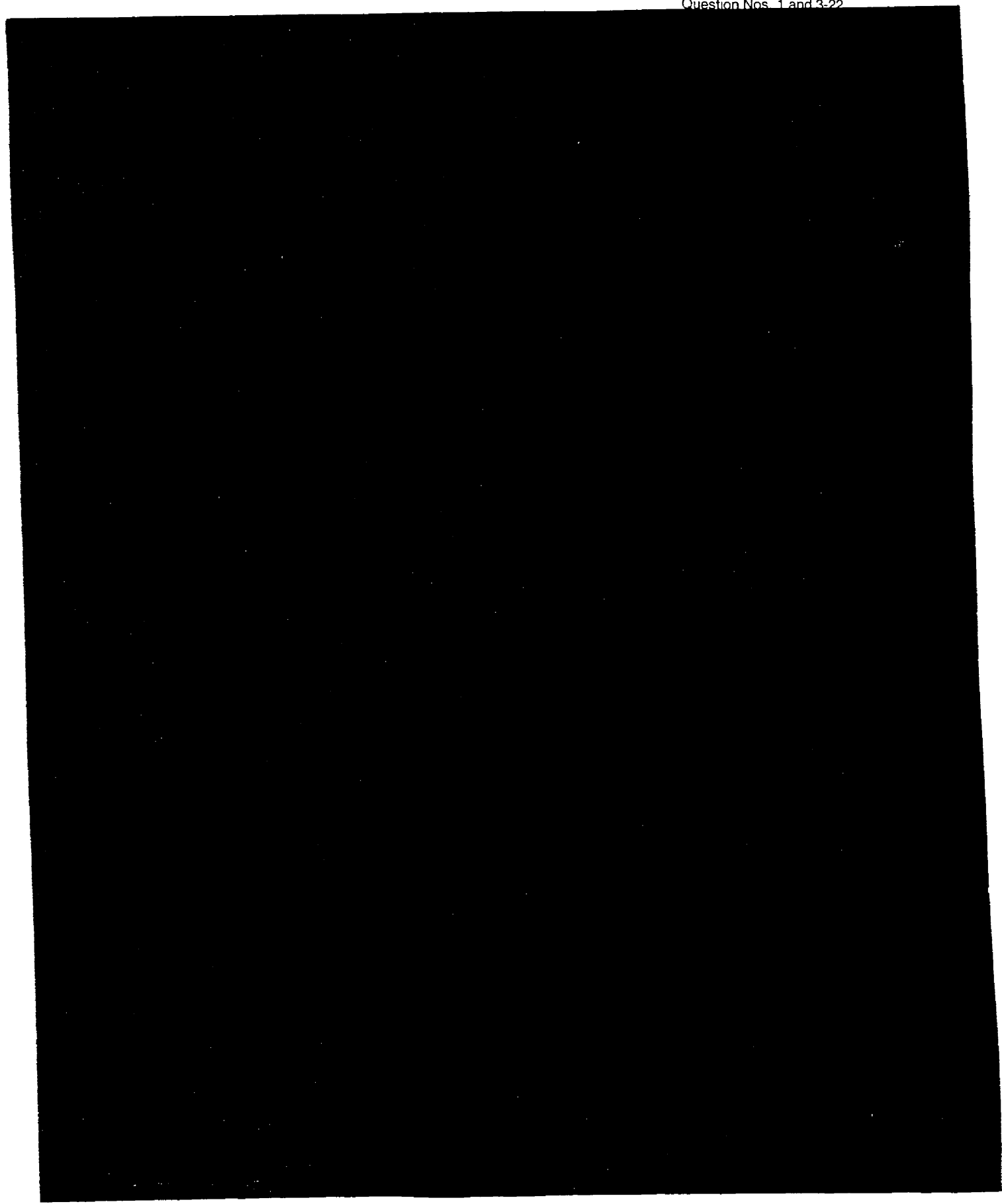


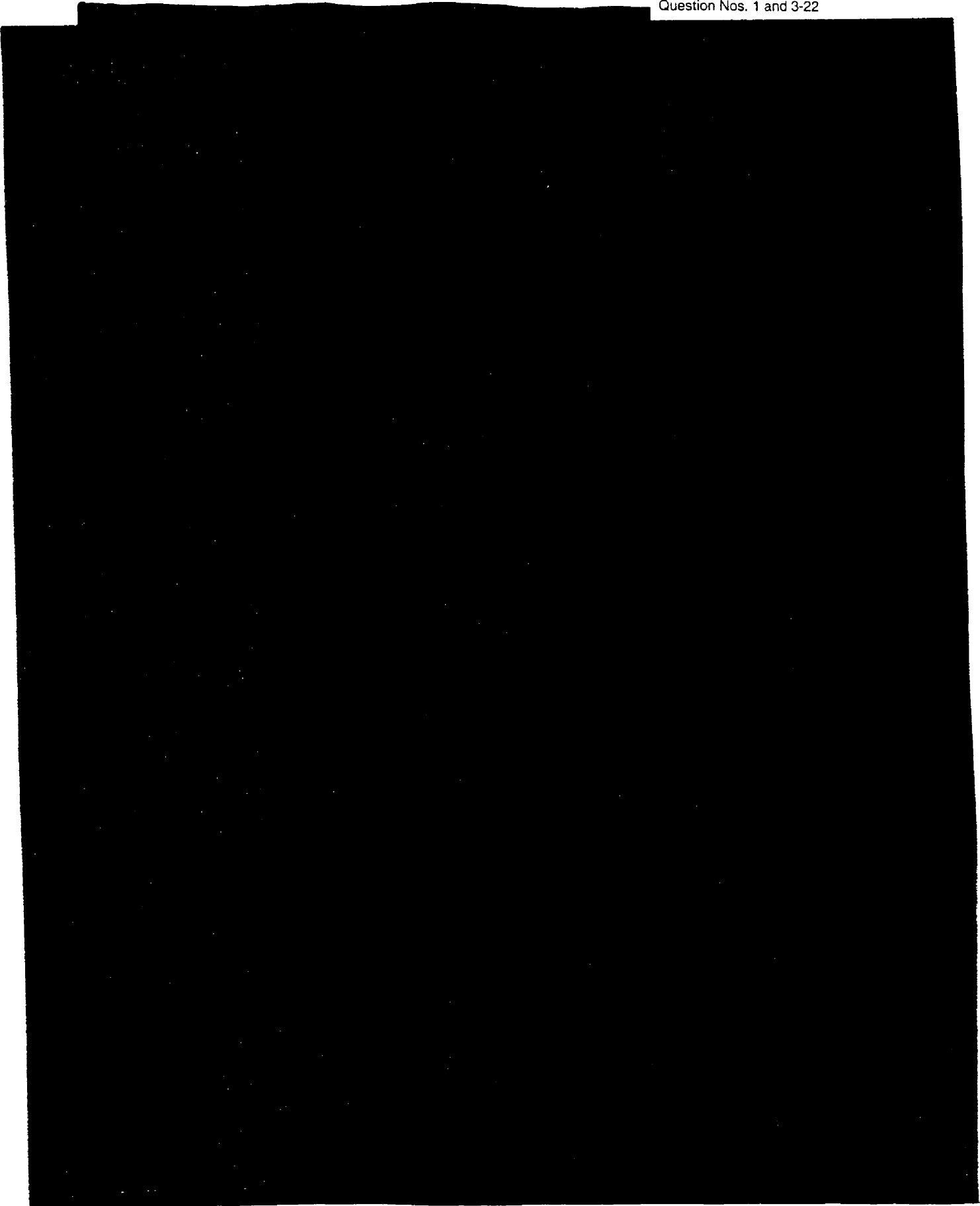
2.1.1.2 Contracts and Agreements

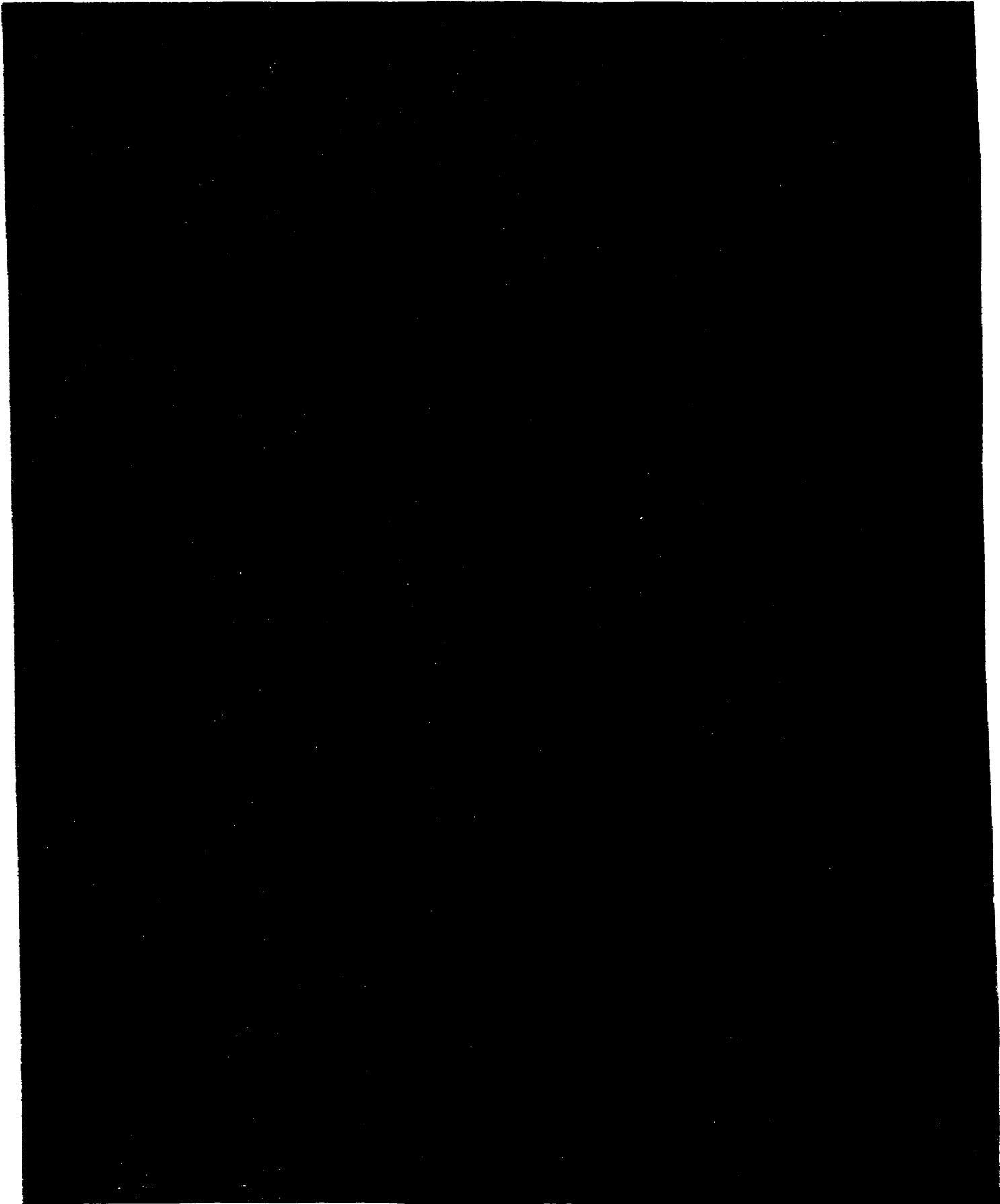


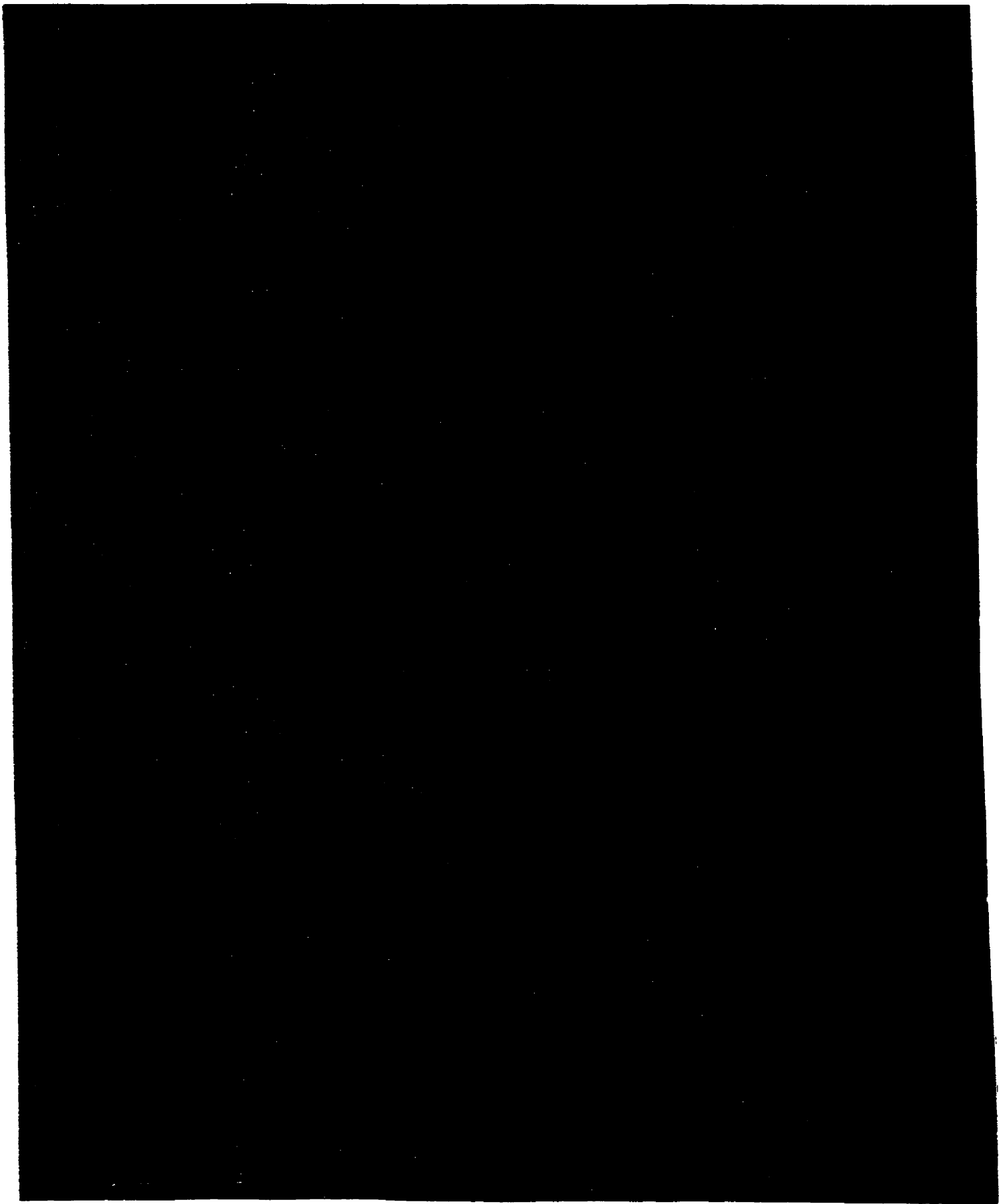
2.2 Deal Transaction

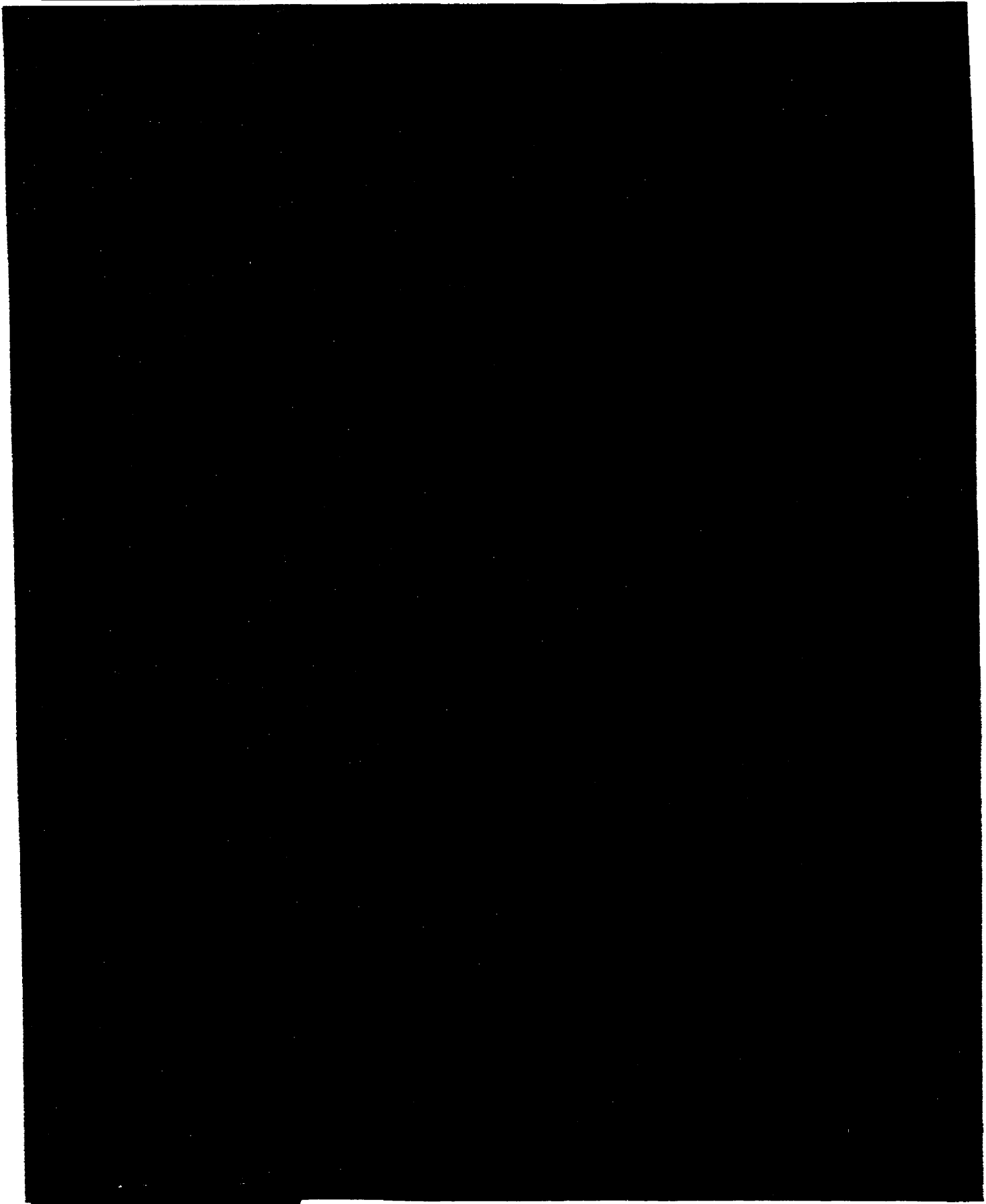


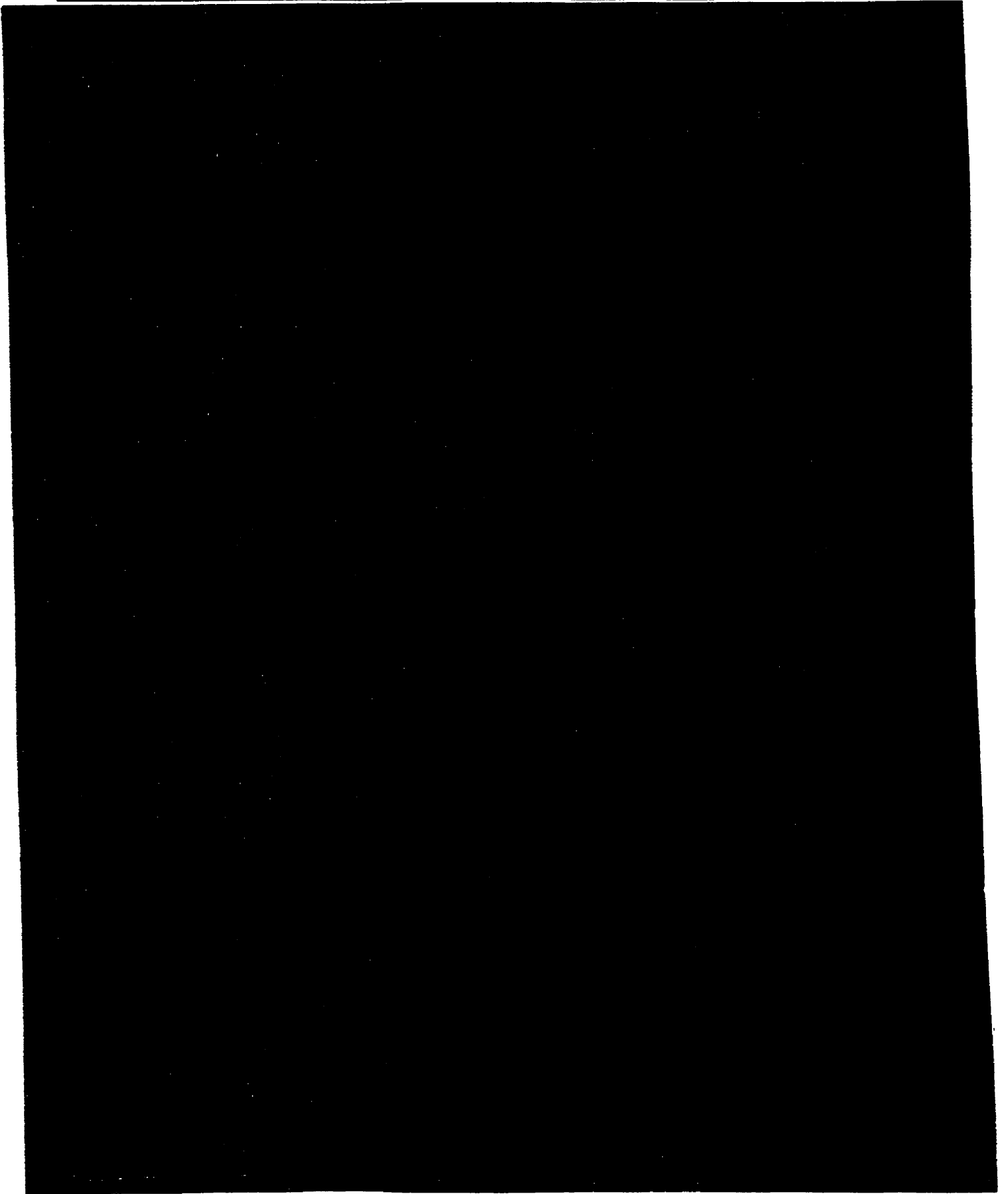


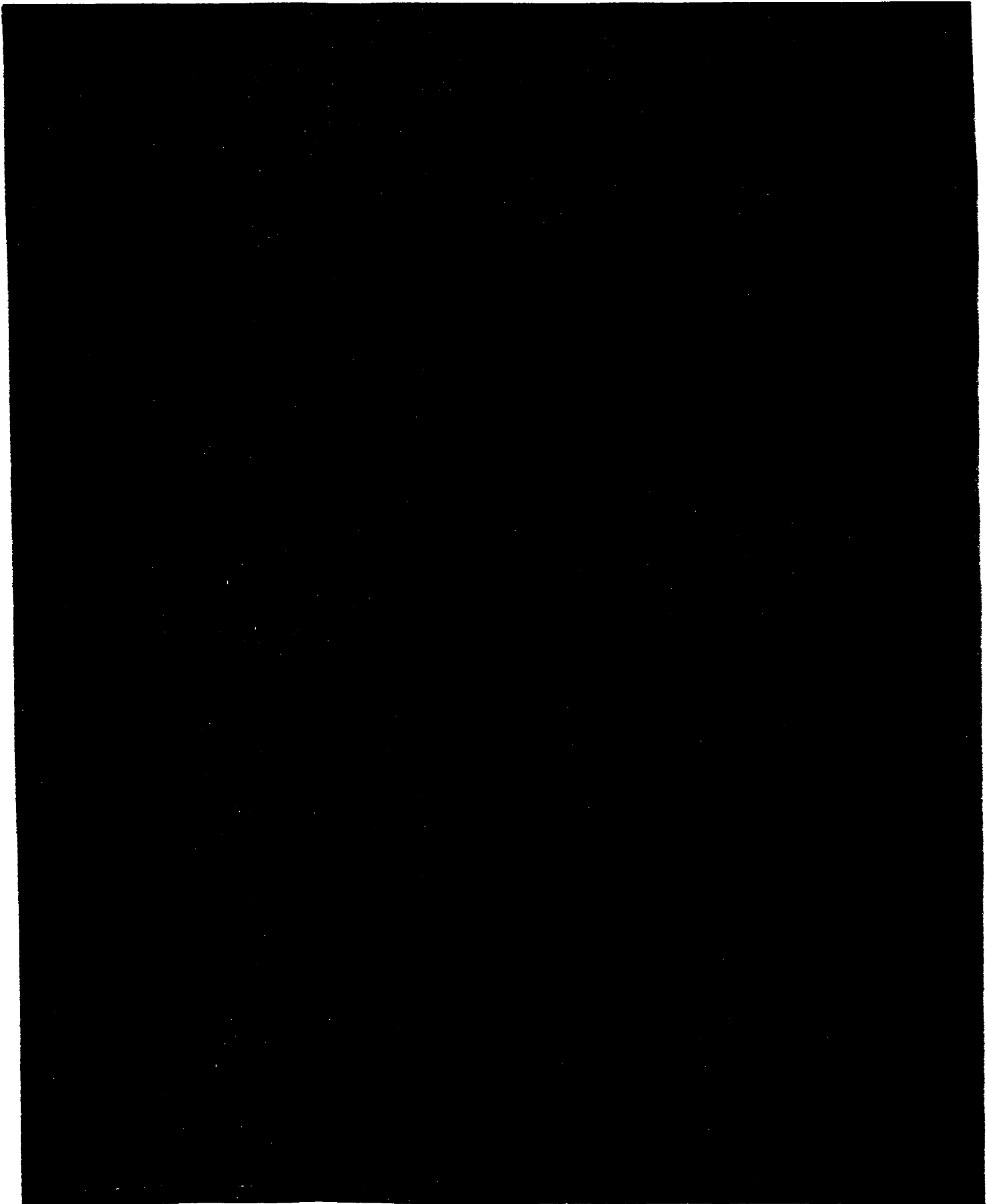


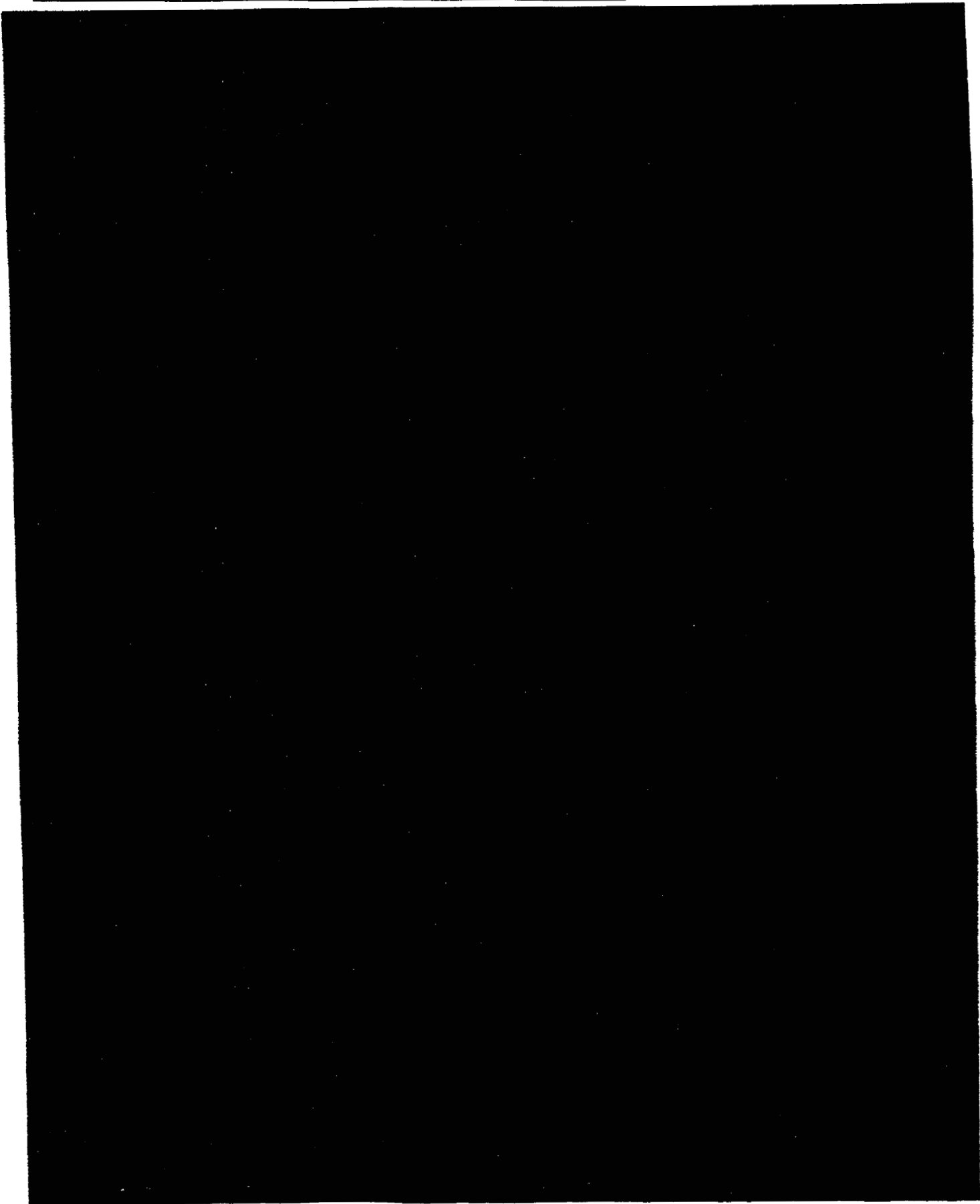


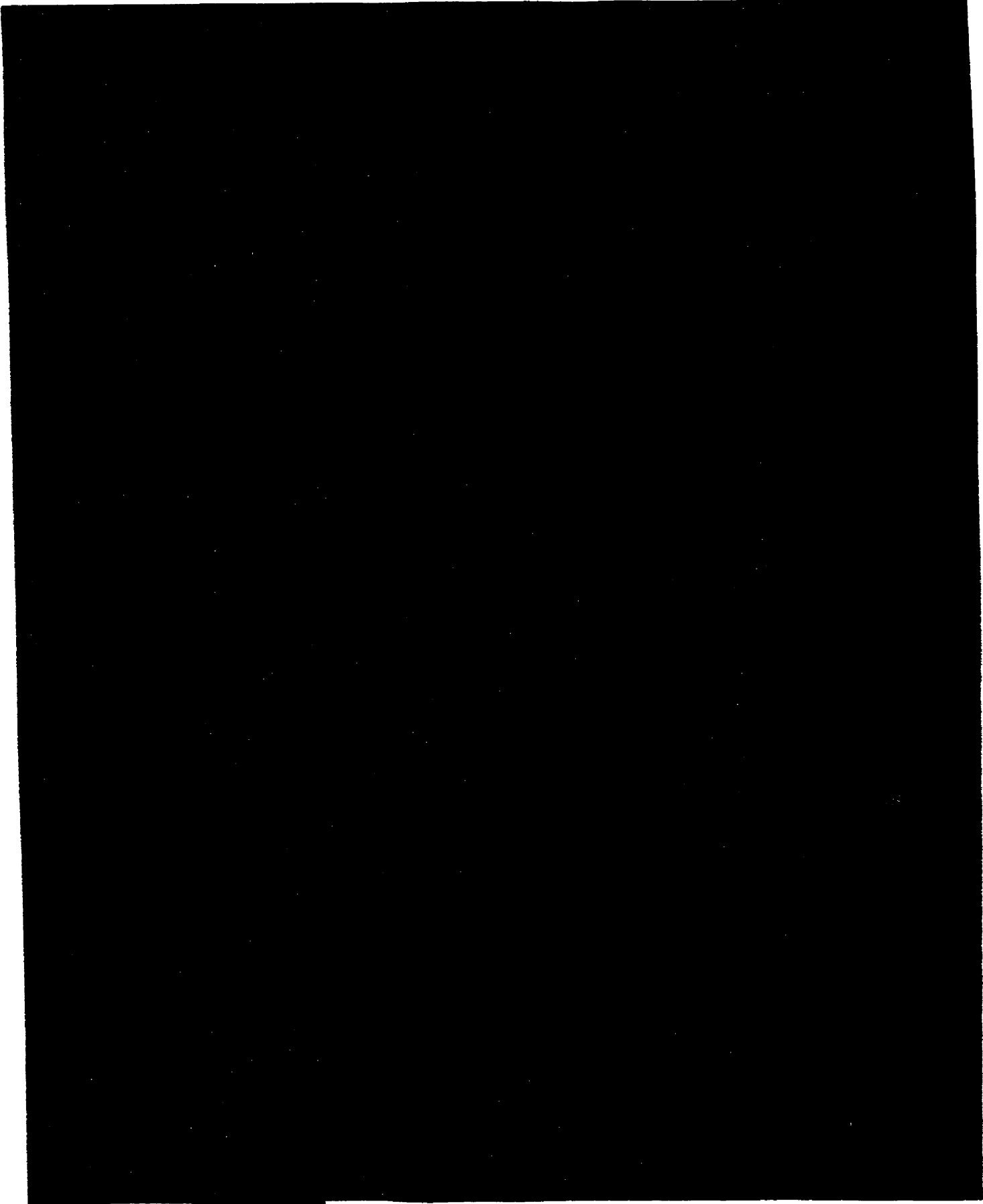


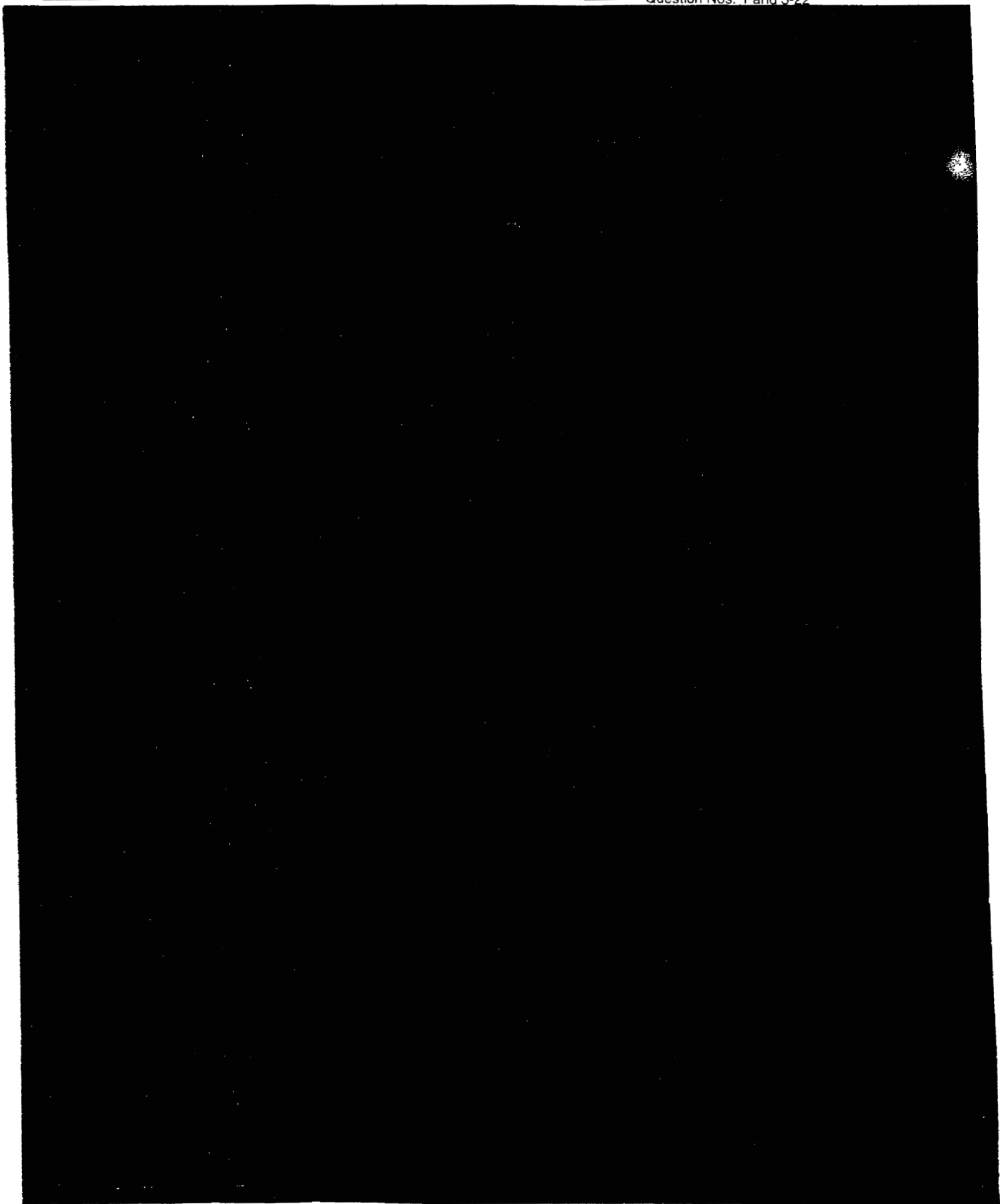


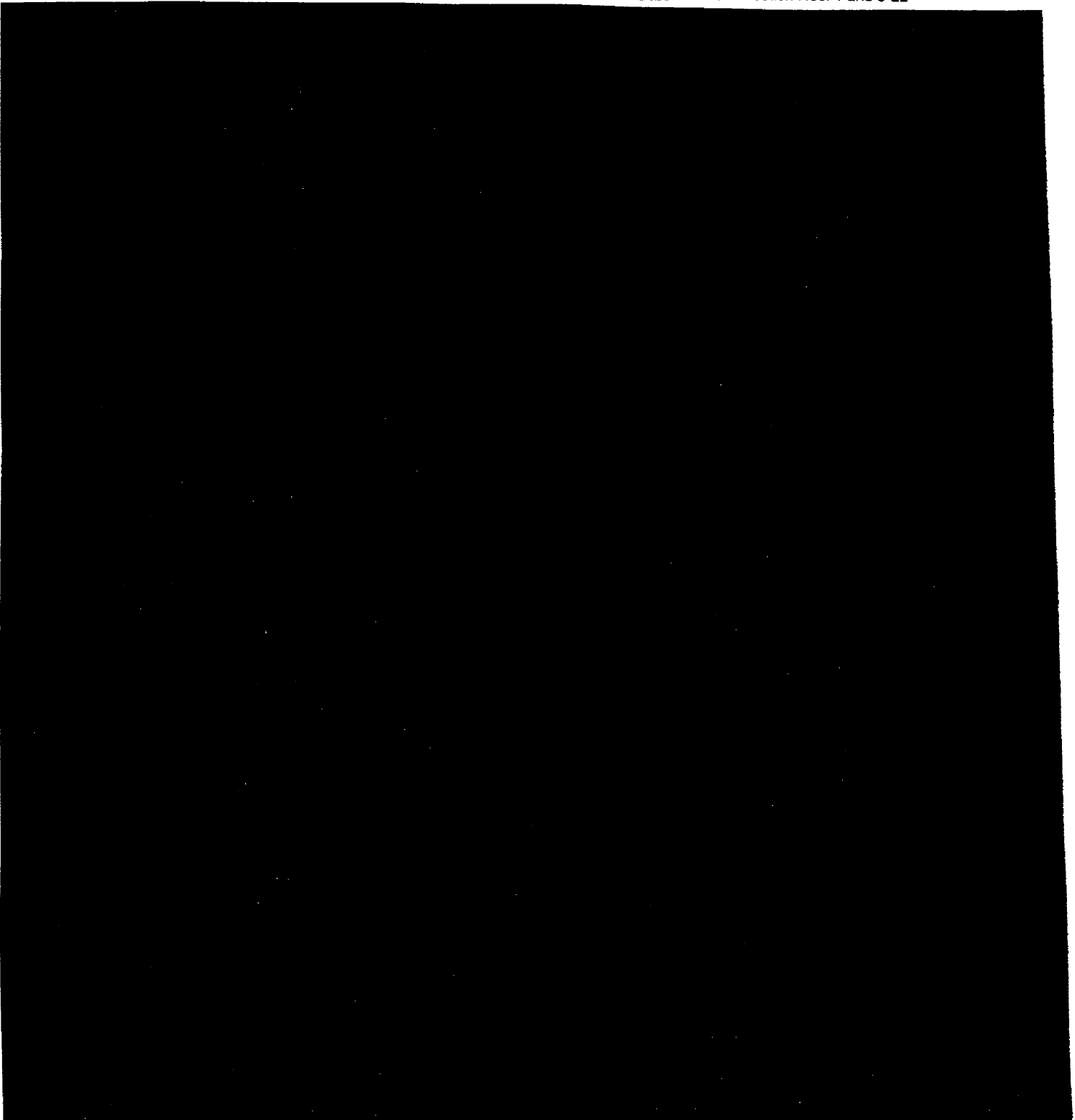


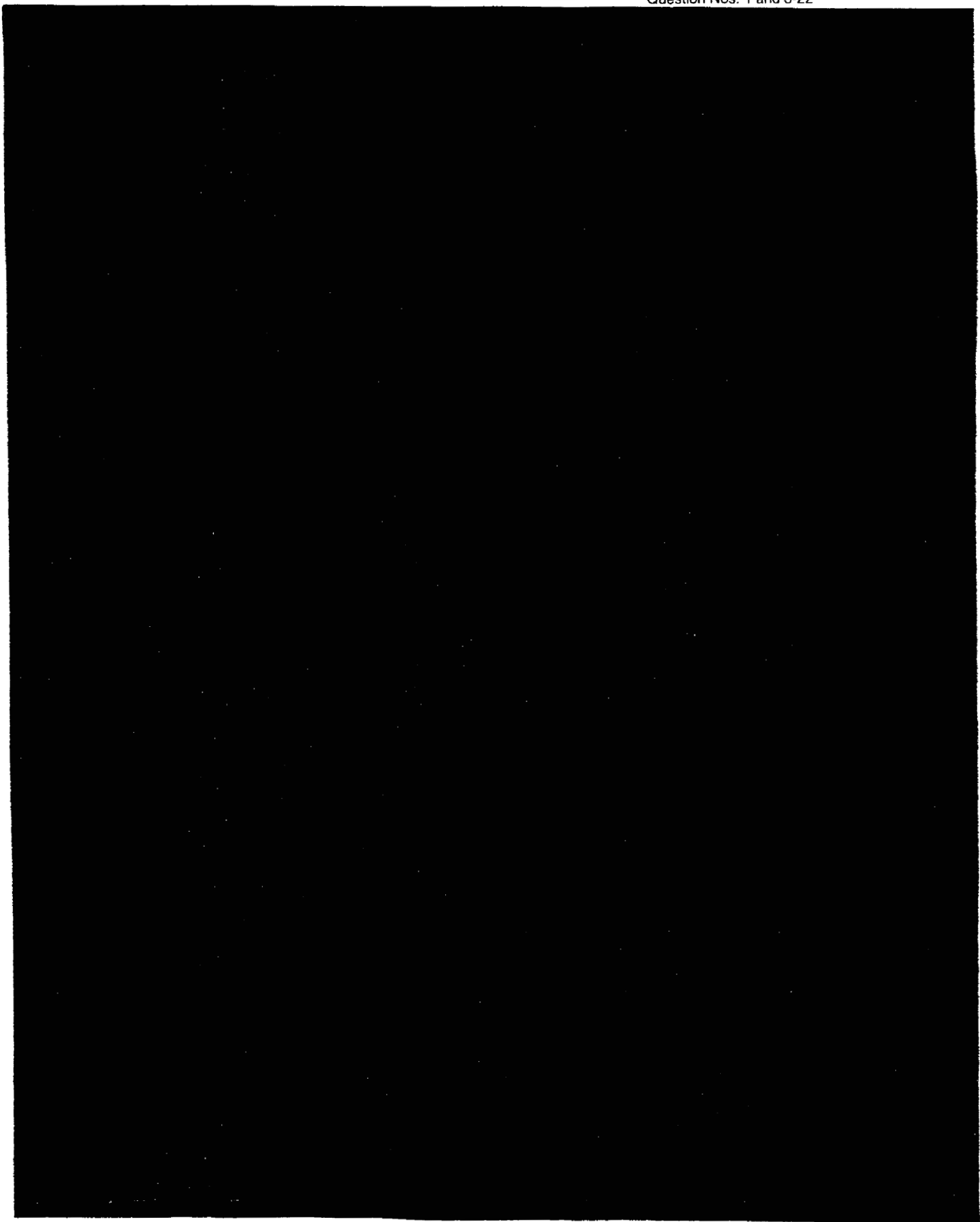




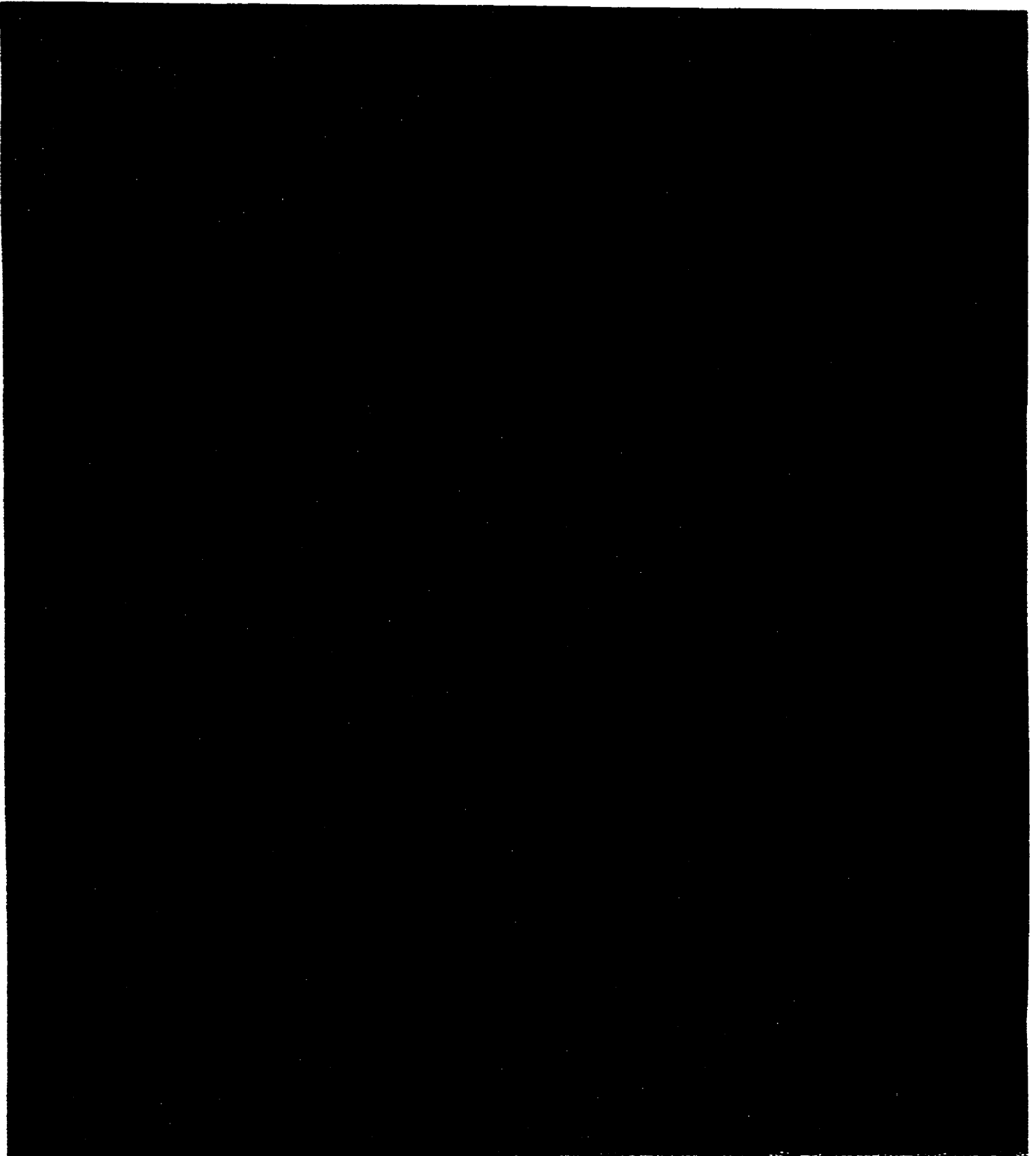




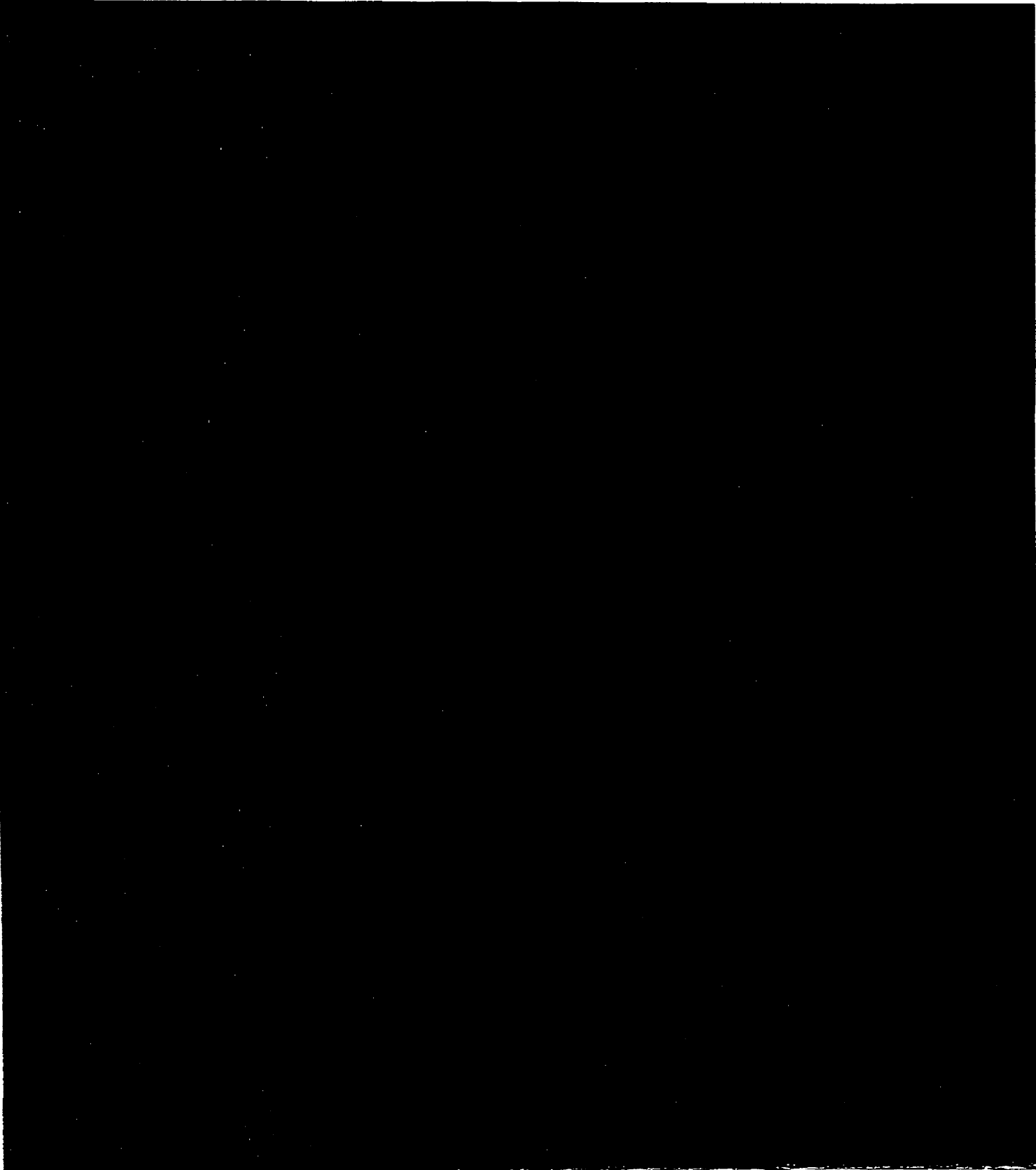




Natural Gas



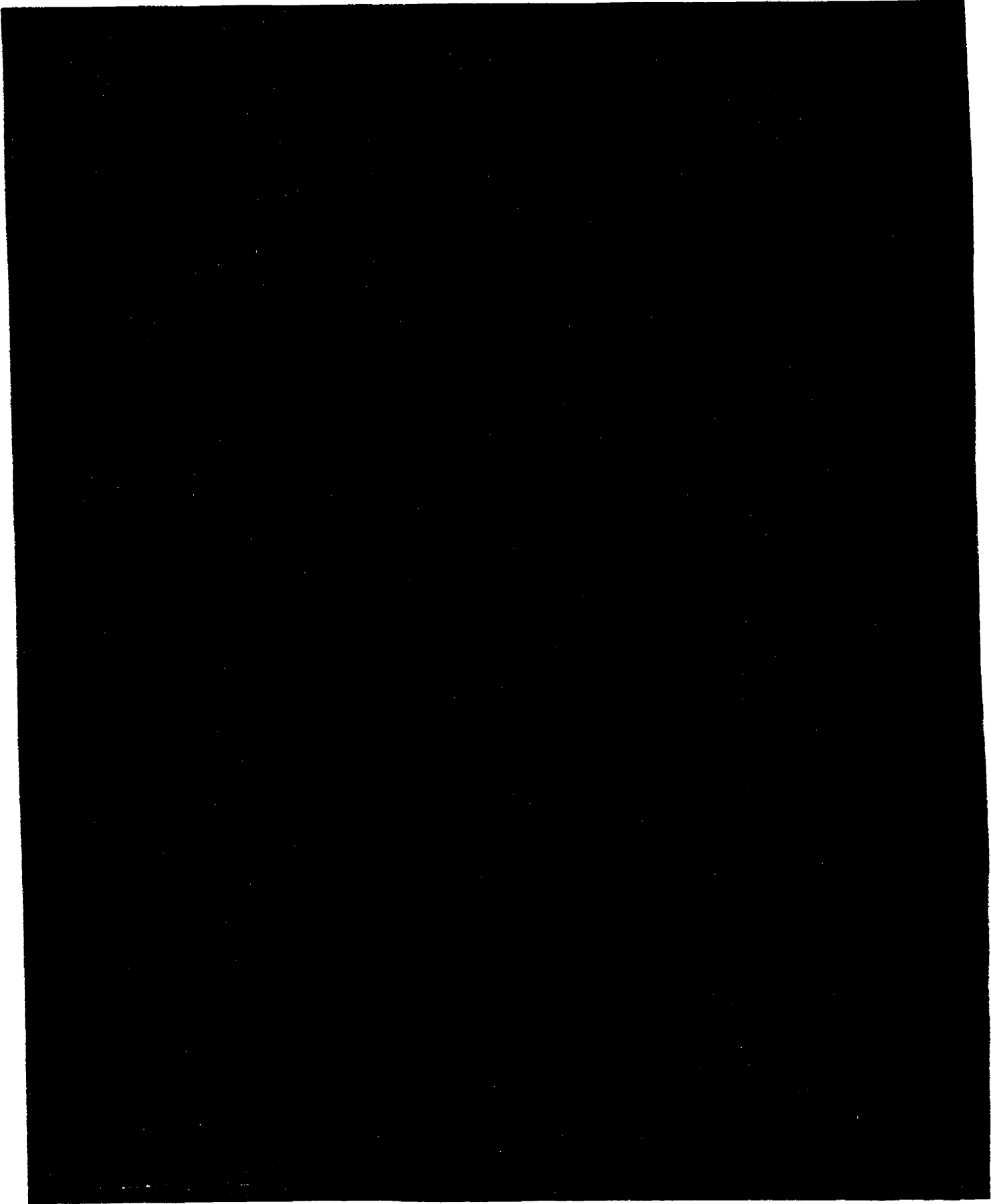
Power

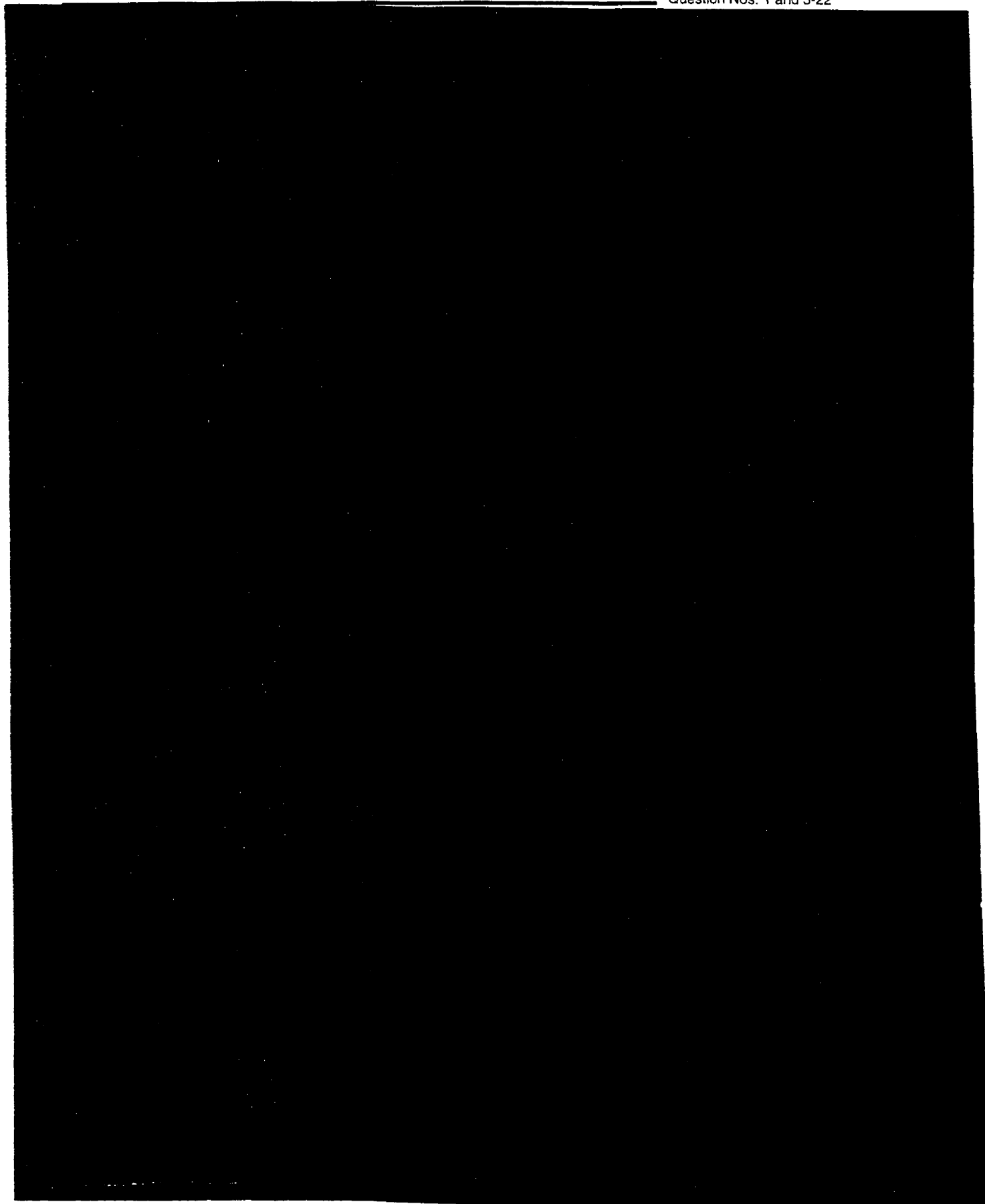


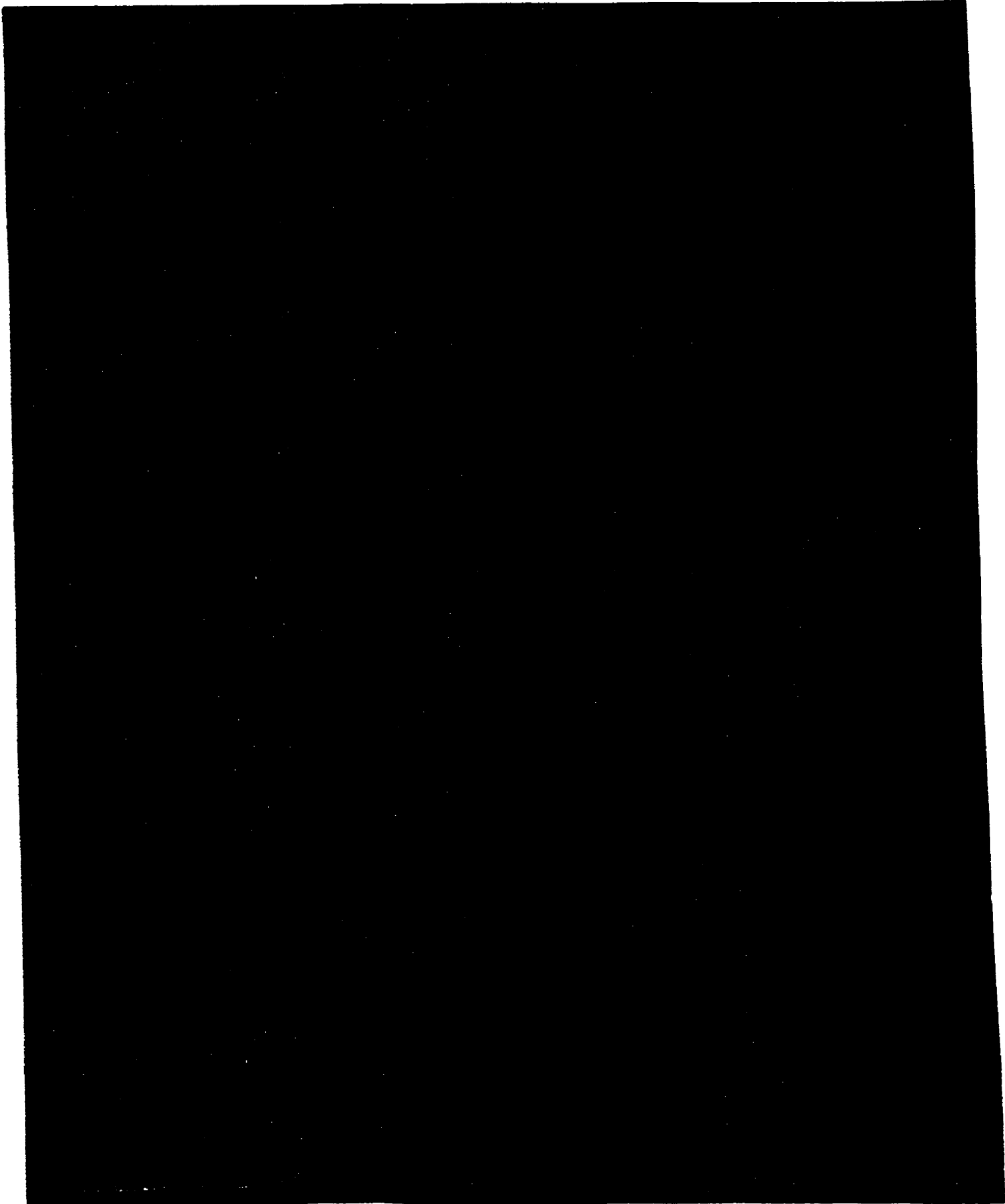


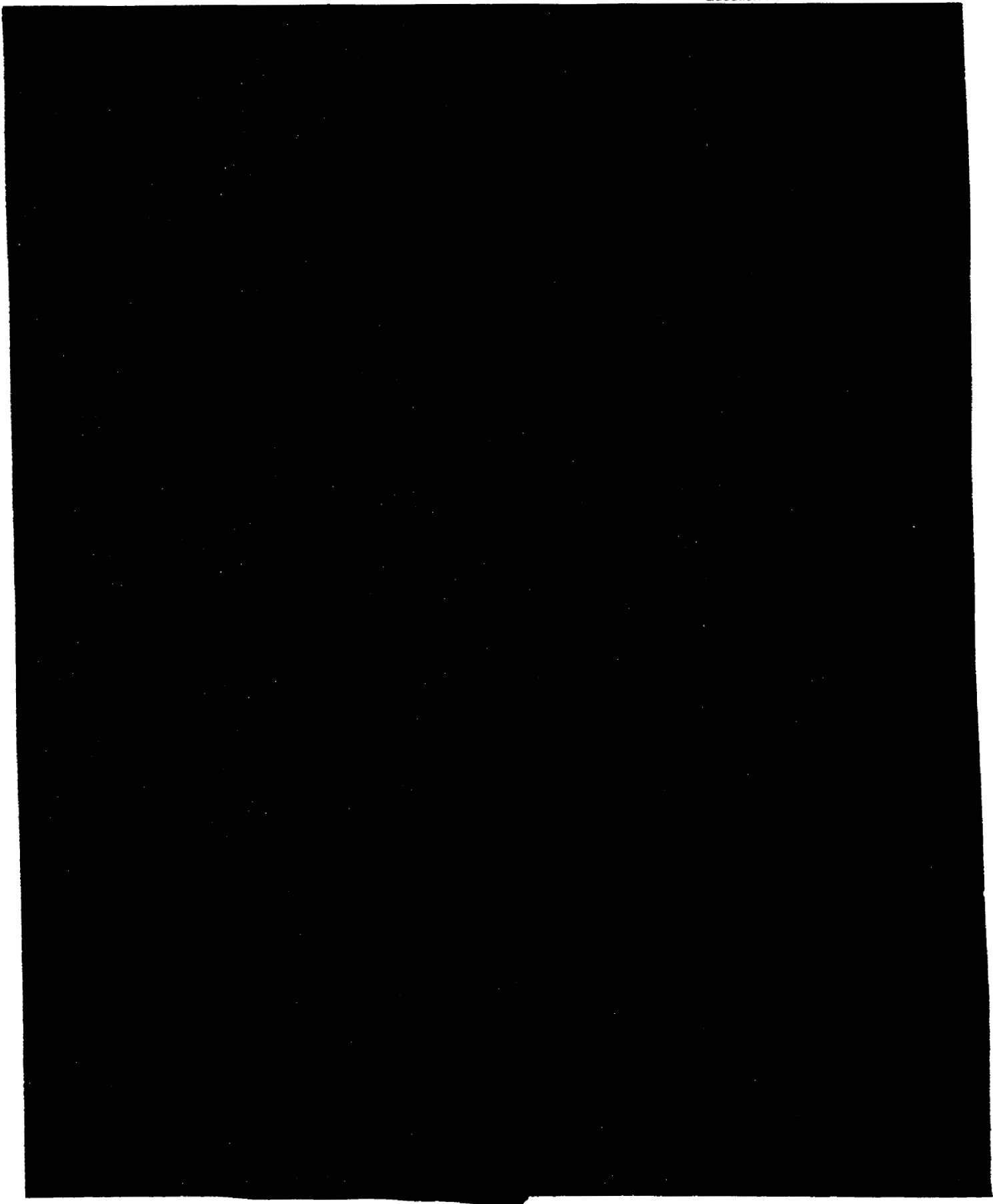
3. DEAL VALIDATION AND VERIFICATION





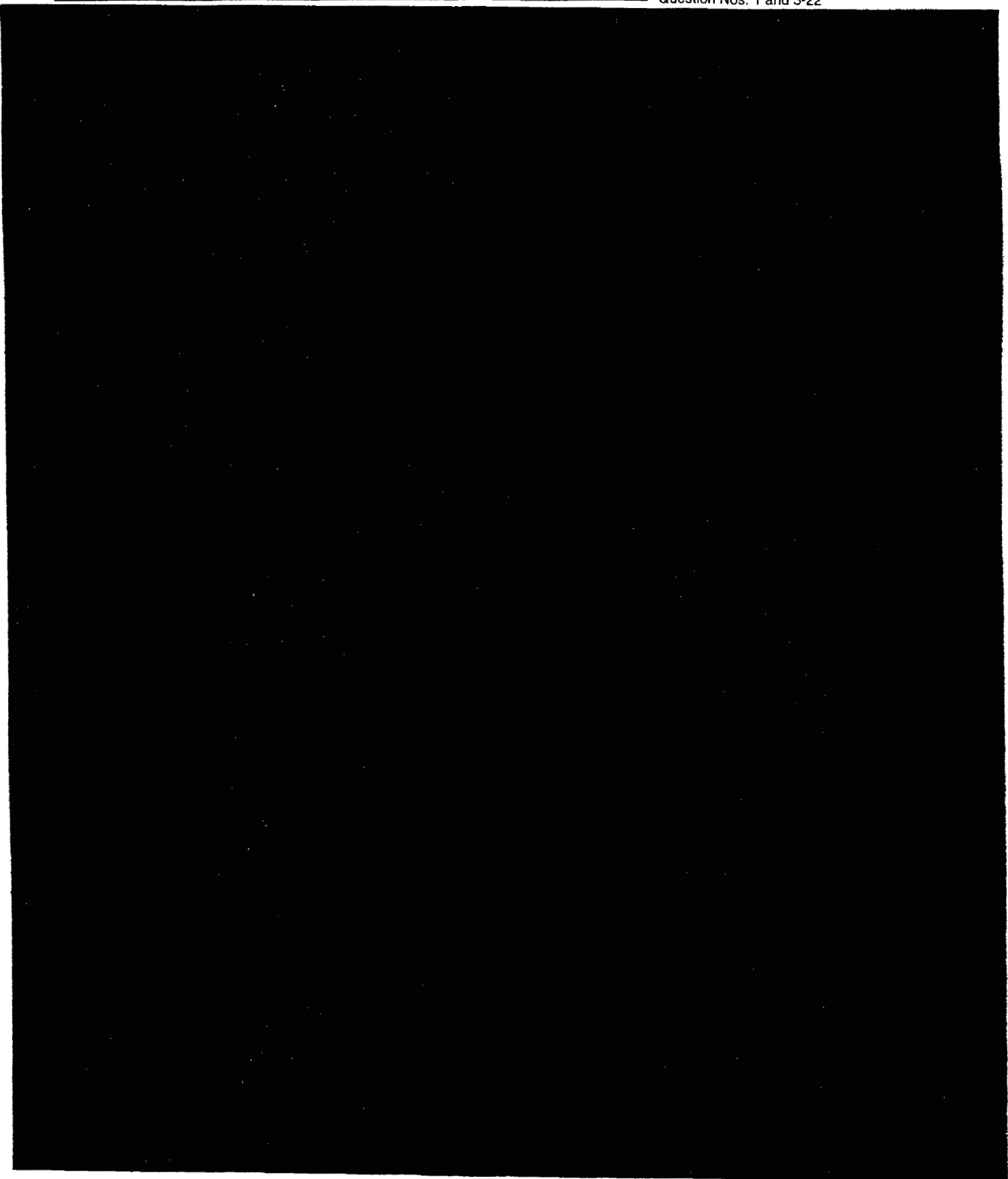


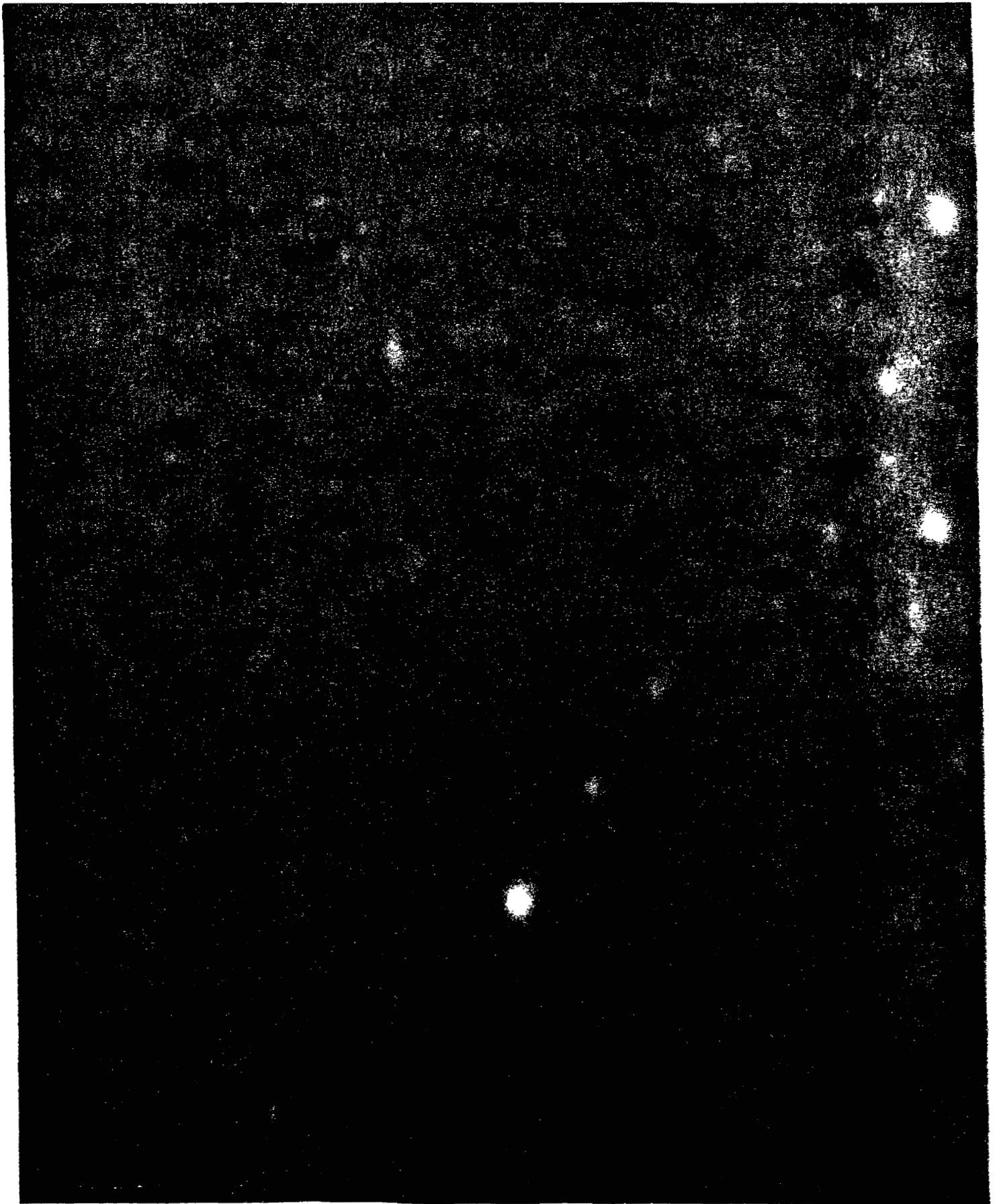




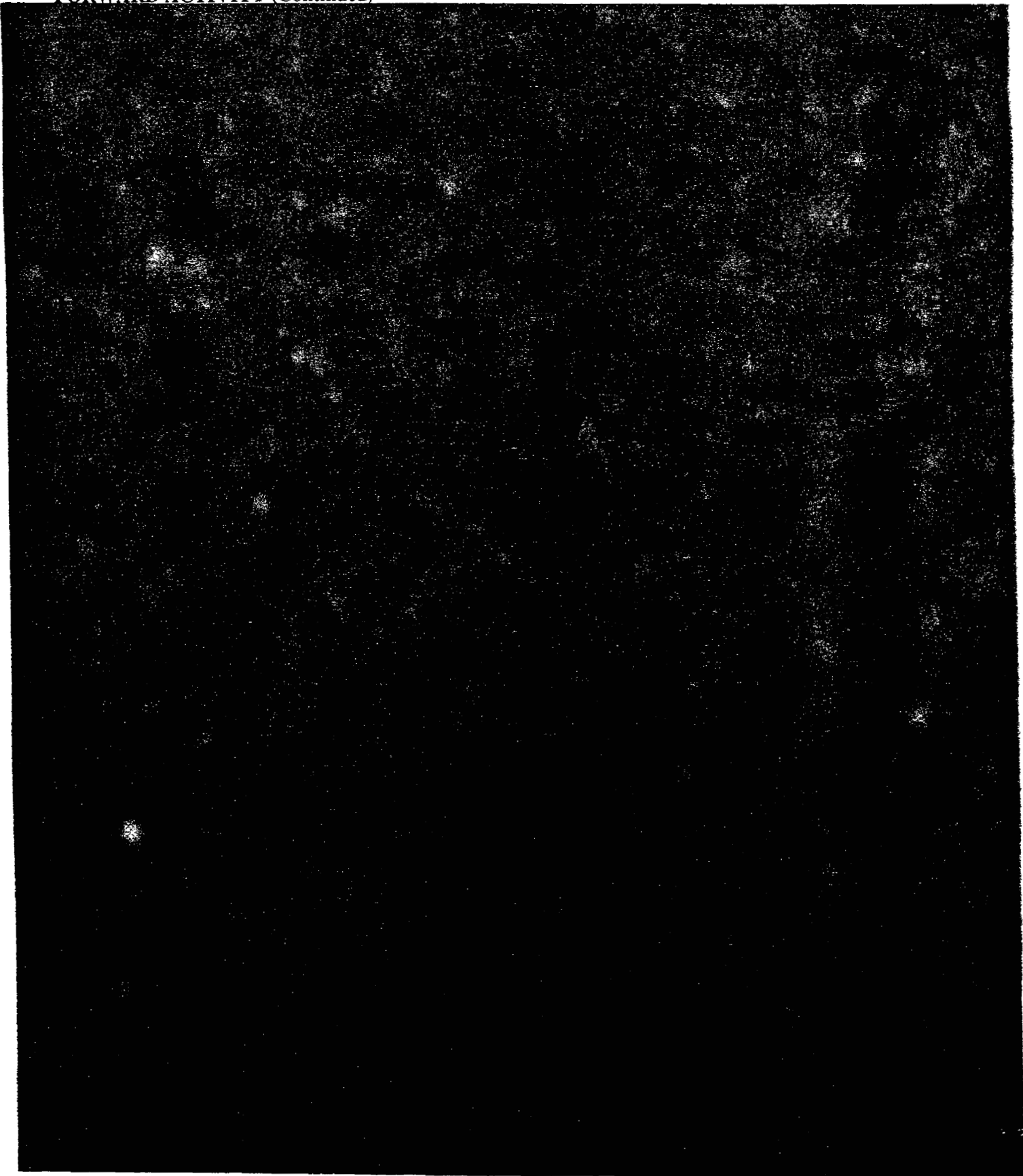
Excluded information relates to unregulated activities.

Excluded information relates to unregulated activities.

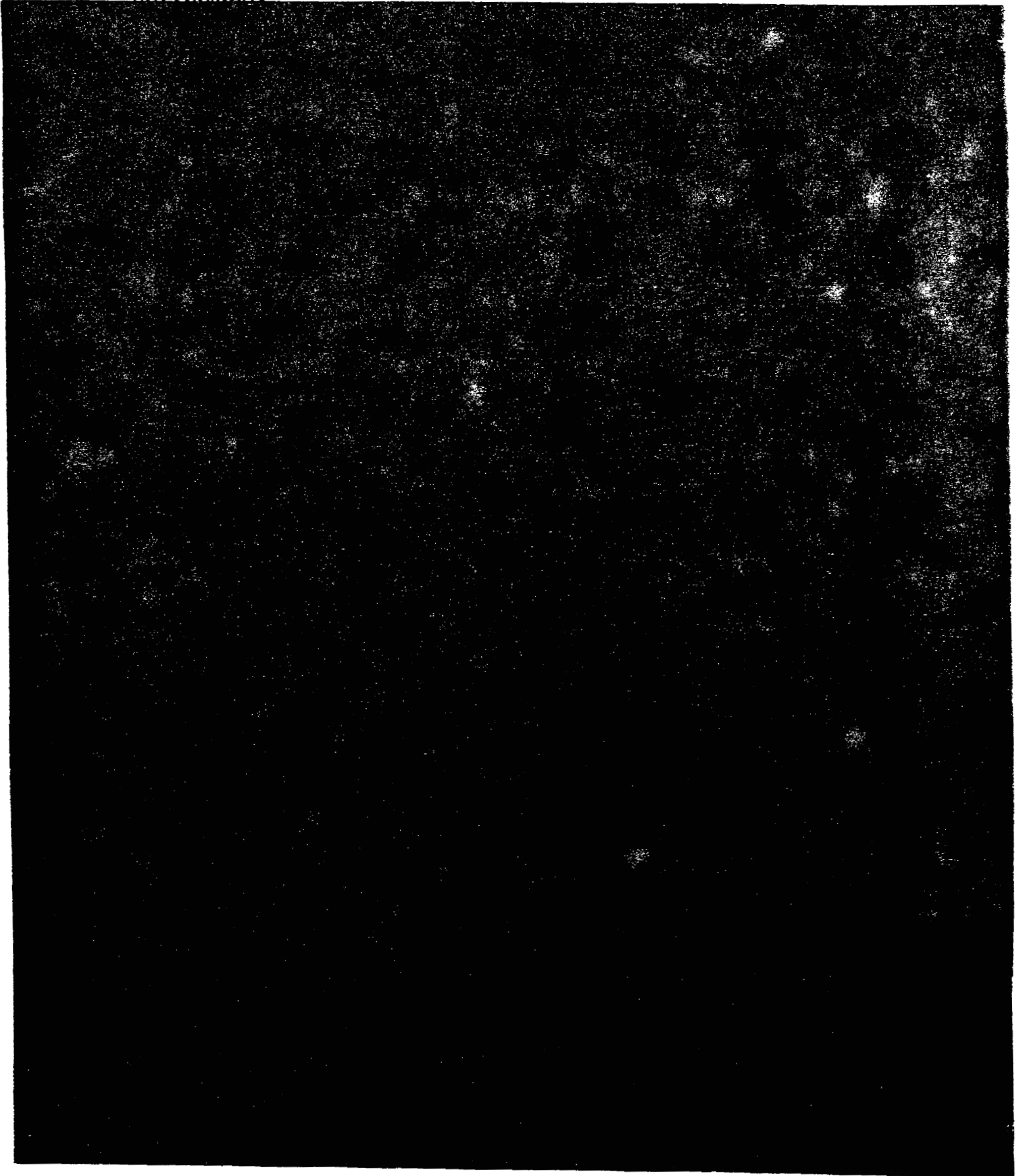




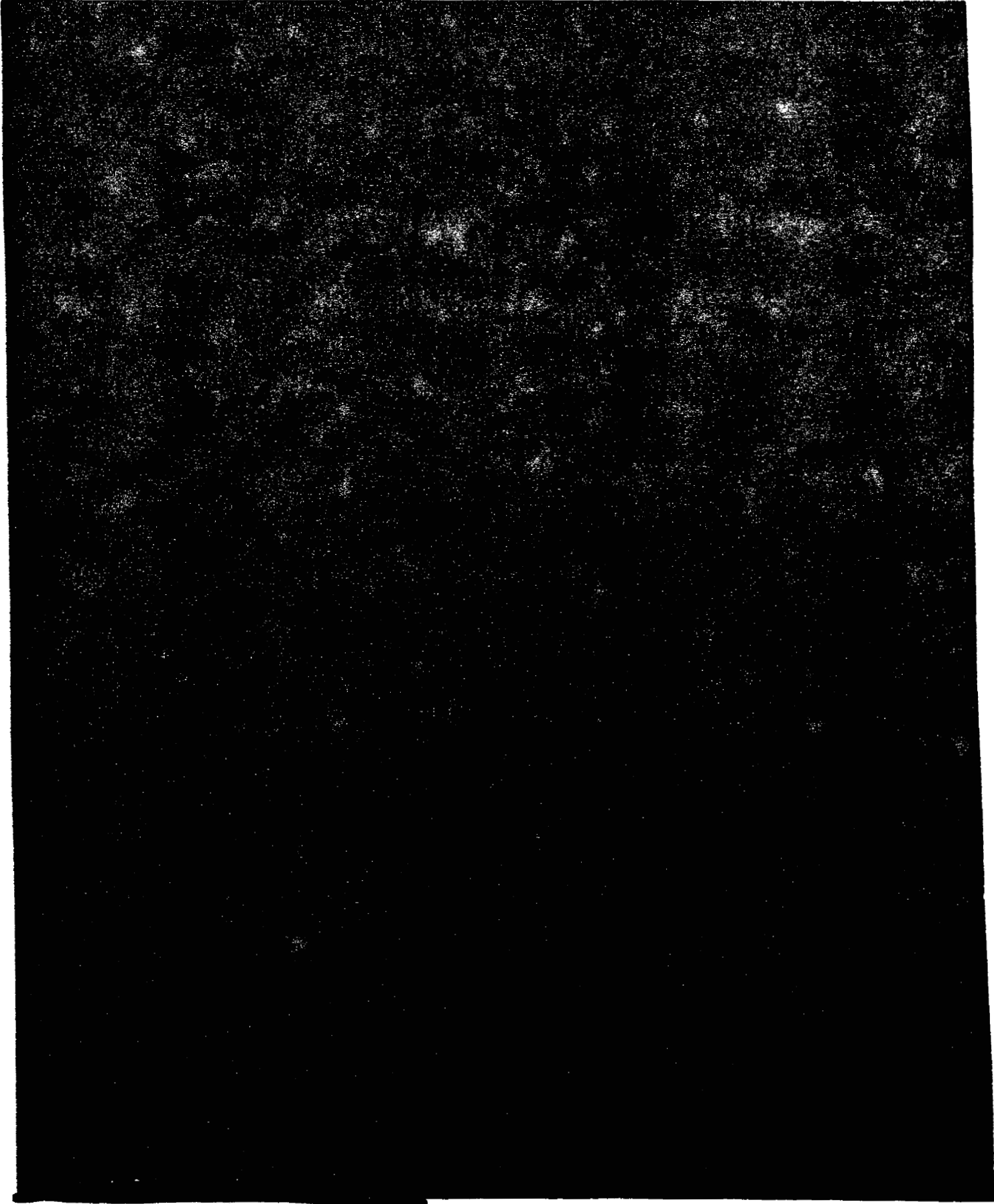
FORWARD ACTIVITY (Continued)

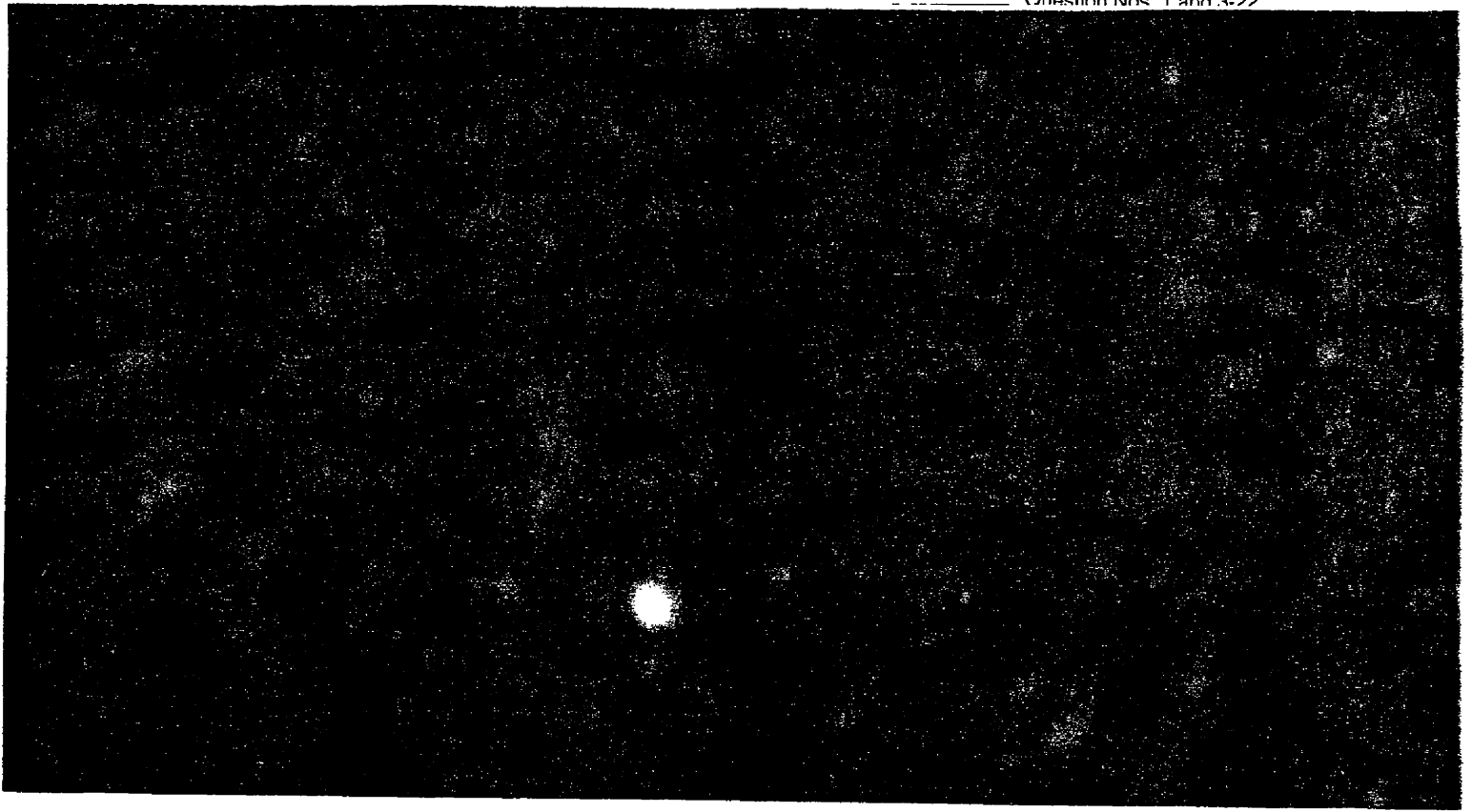


5 SETTLEMENT

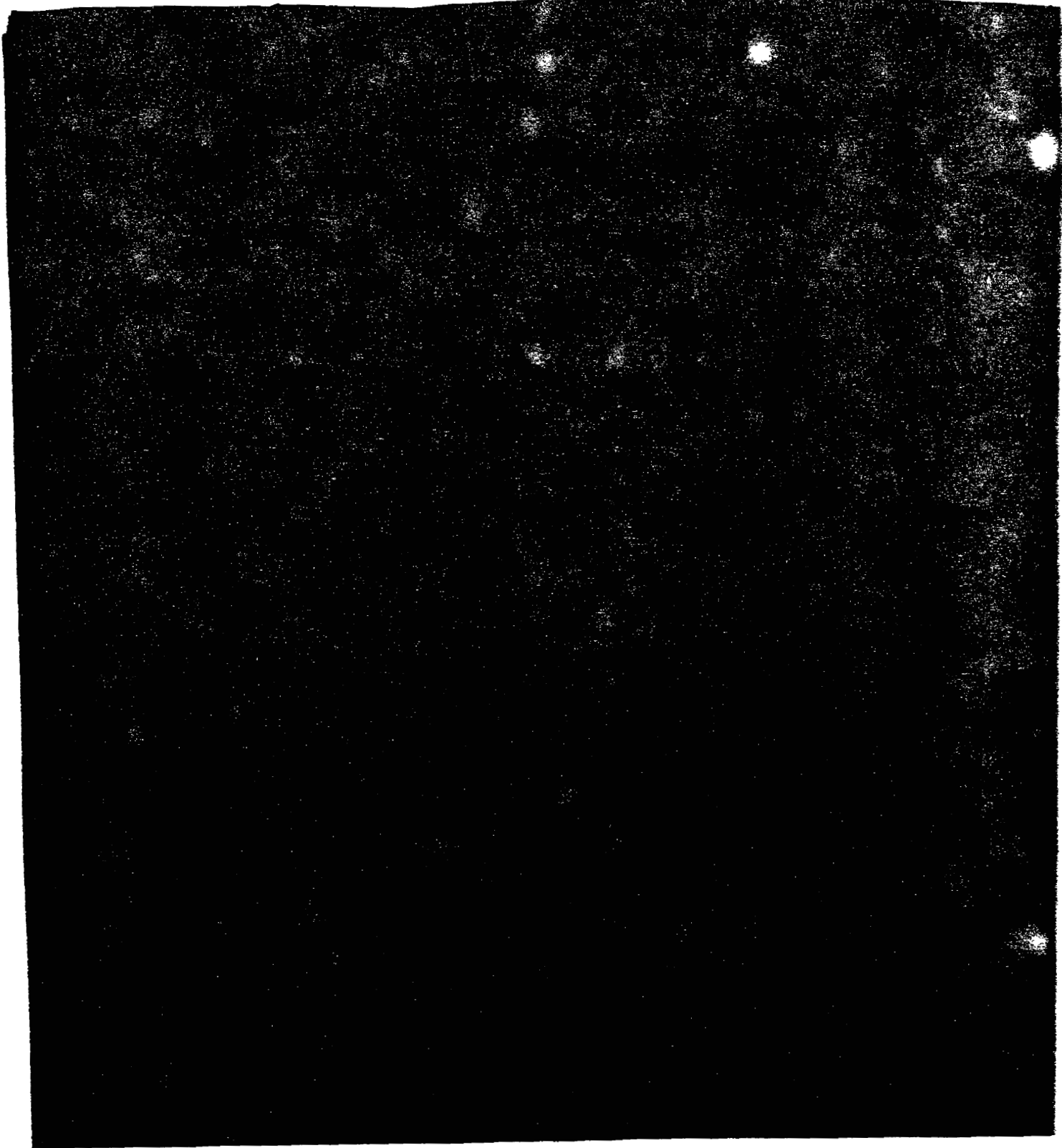


5.1.2 Physical Deal Invoices

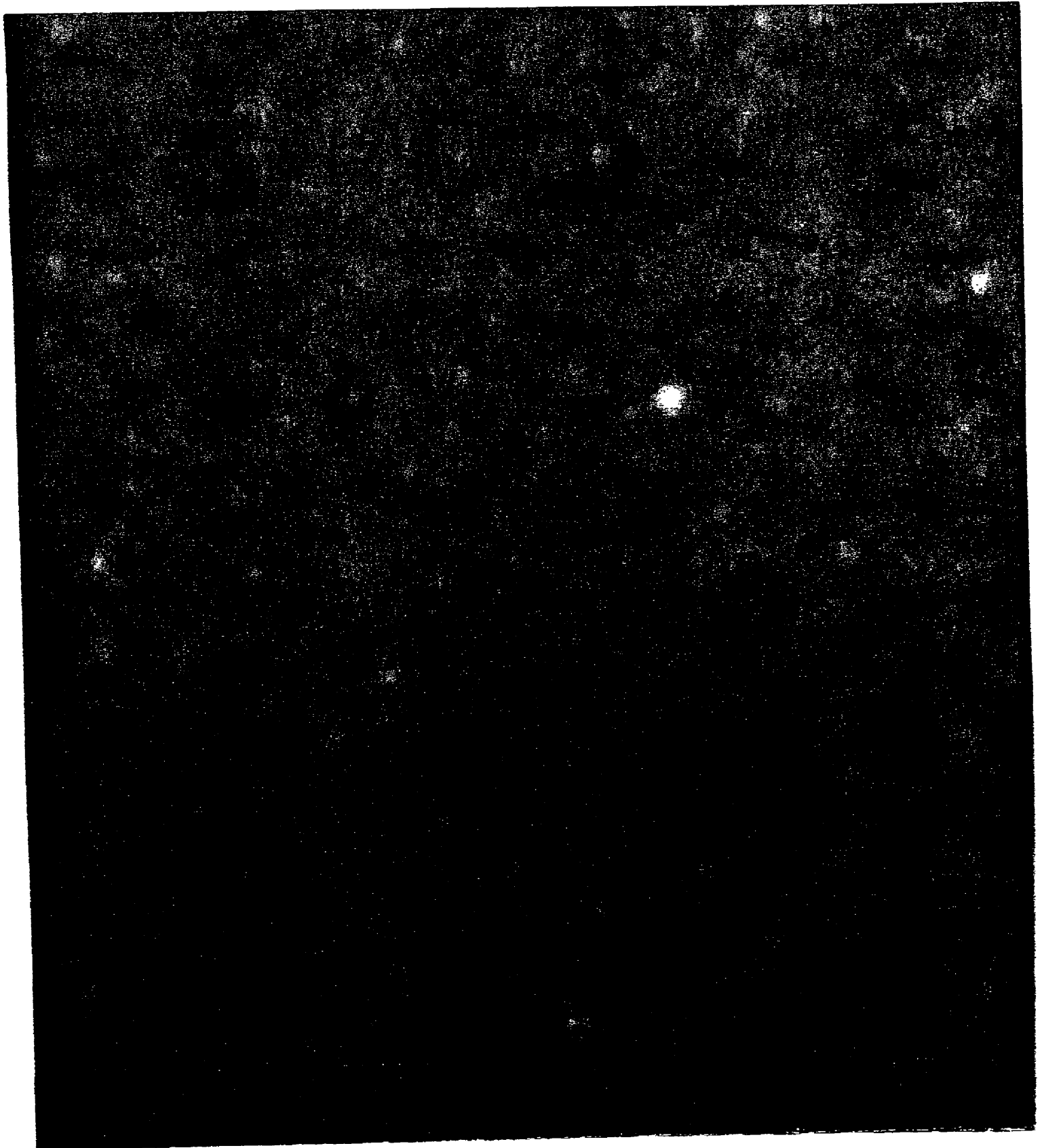




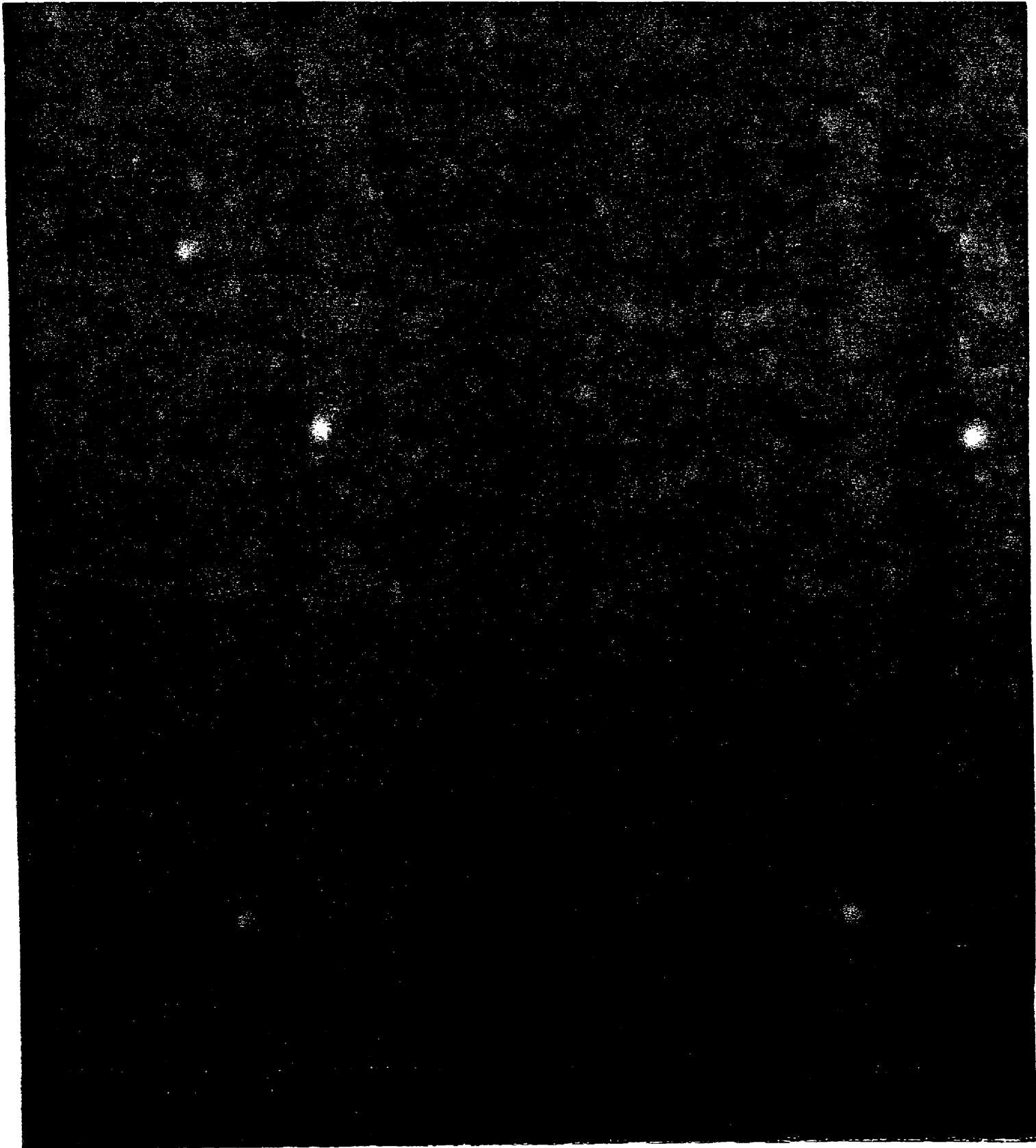
6. ADMINISTRATIVE



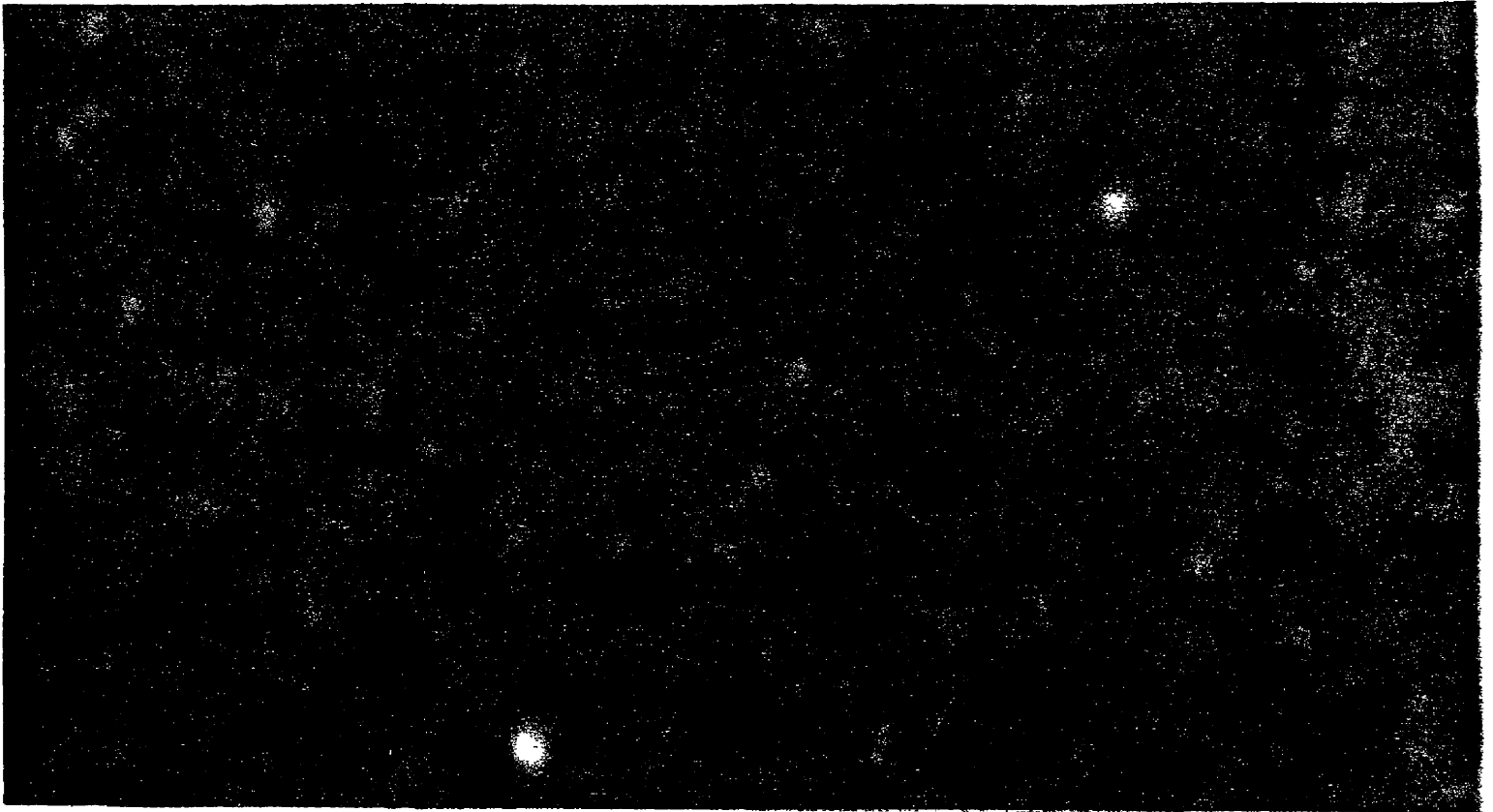
6.2.2 Market Risk Measurement Methodology



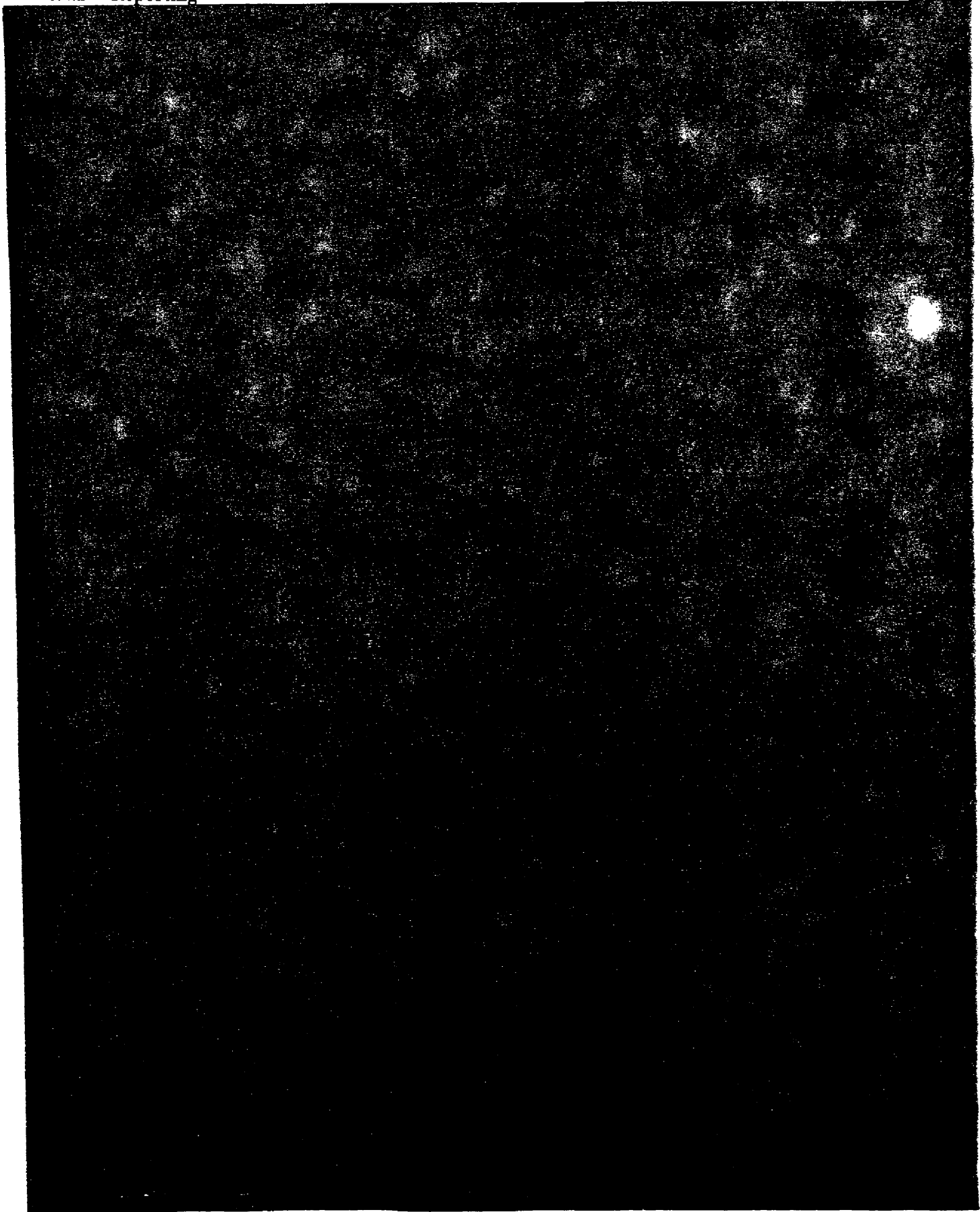
6.3.3 Employee Leaving Company

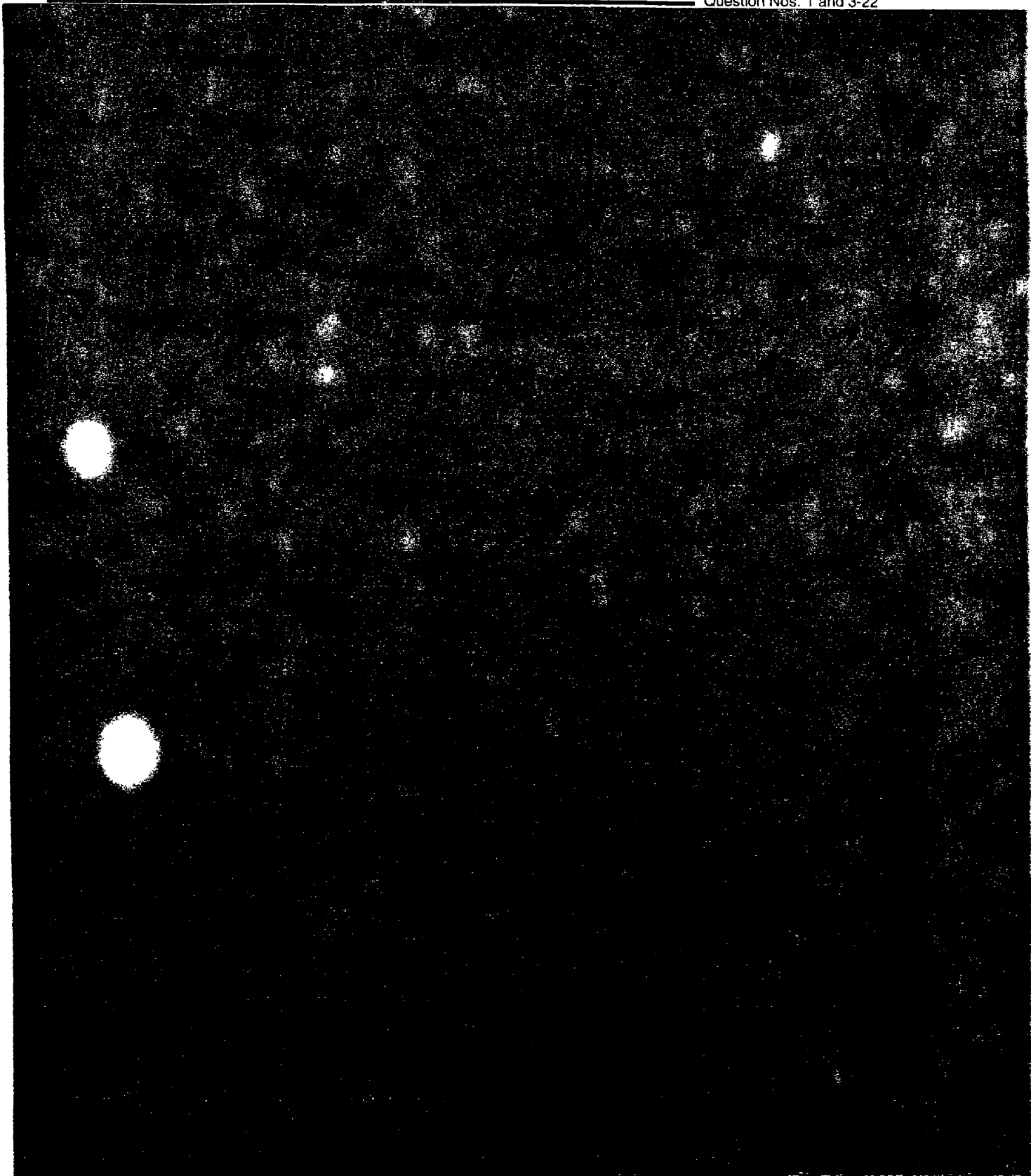


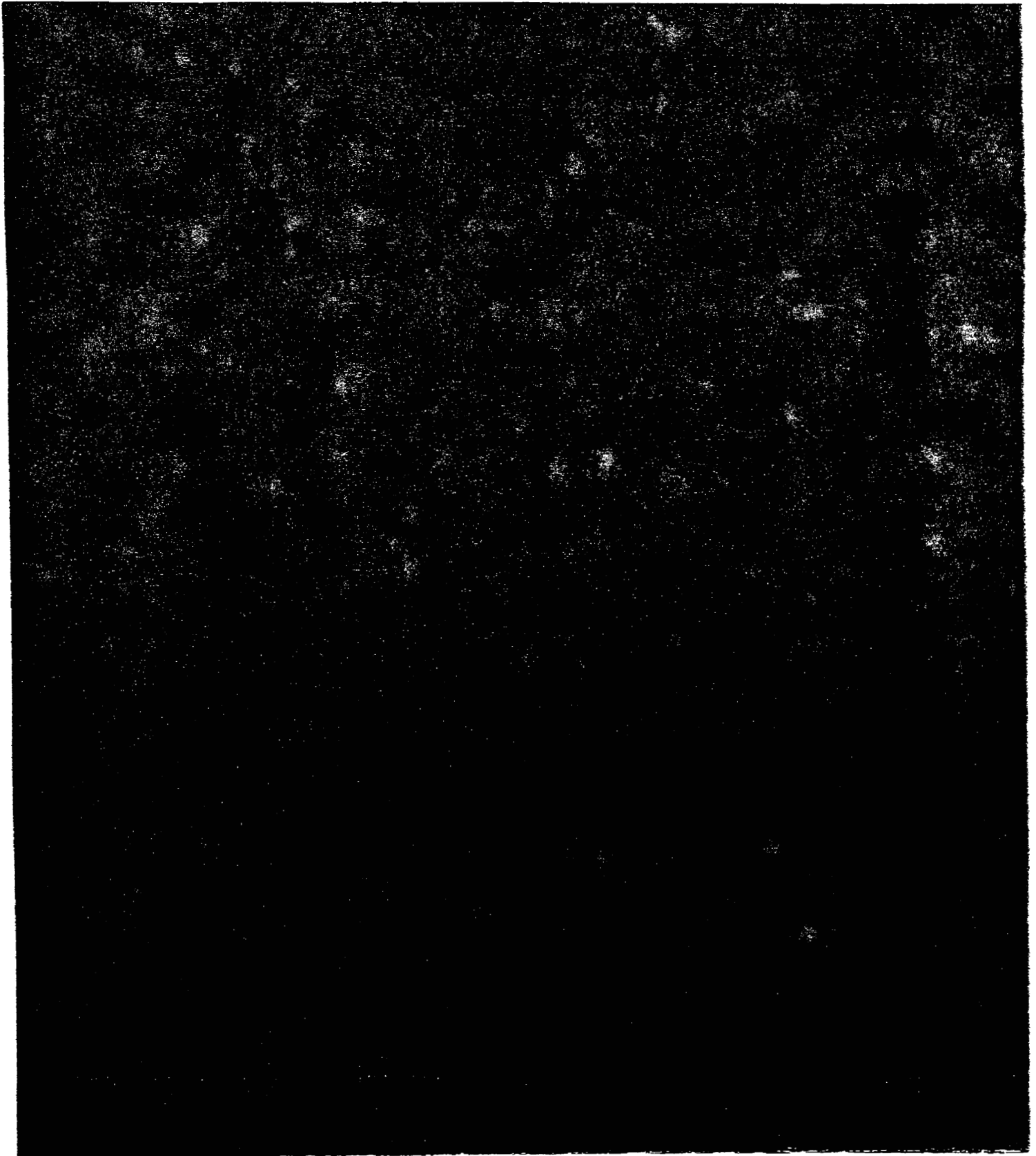
6.4.1.2 Credit Risk



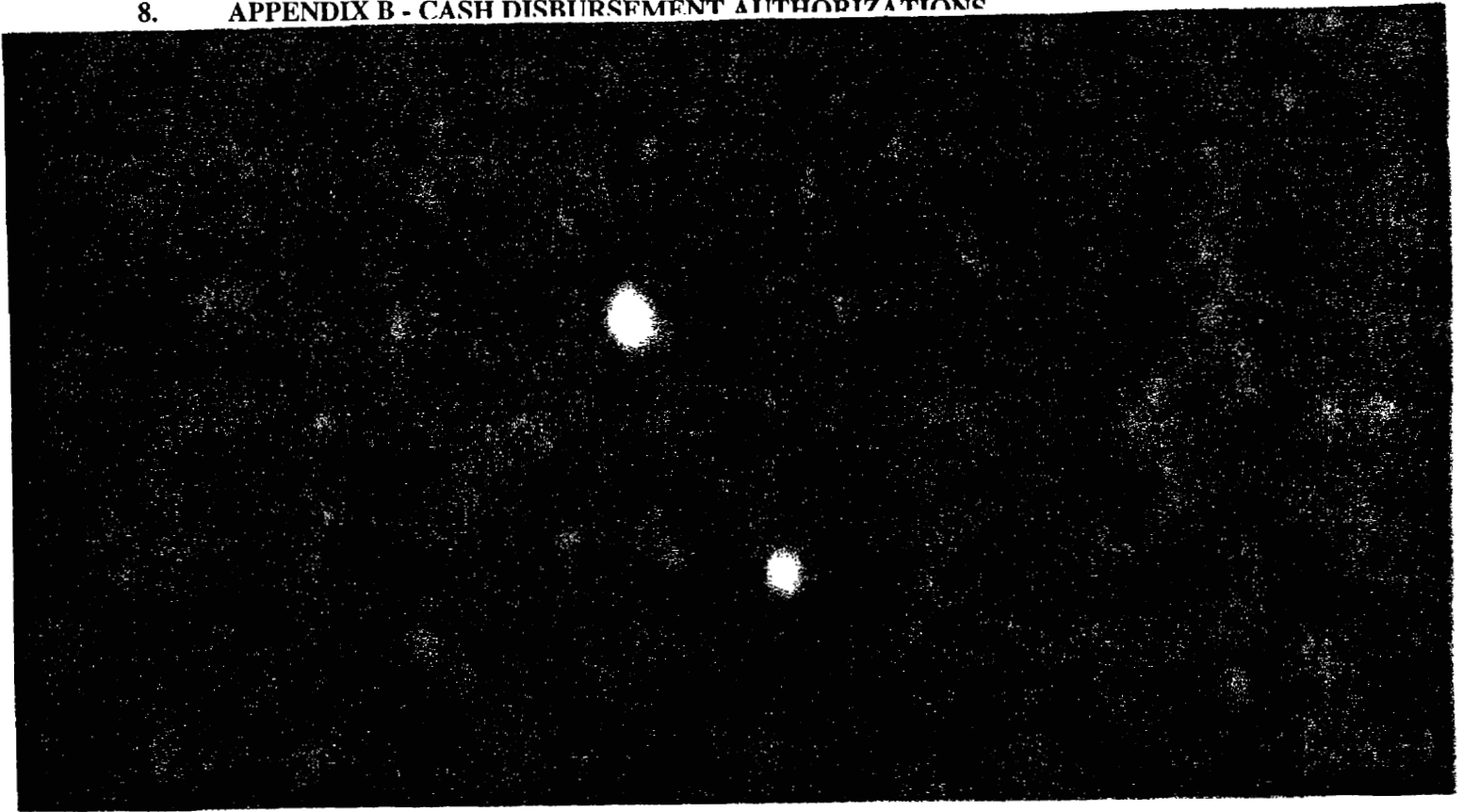
6.4.2 Reporting

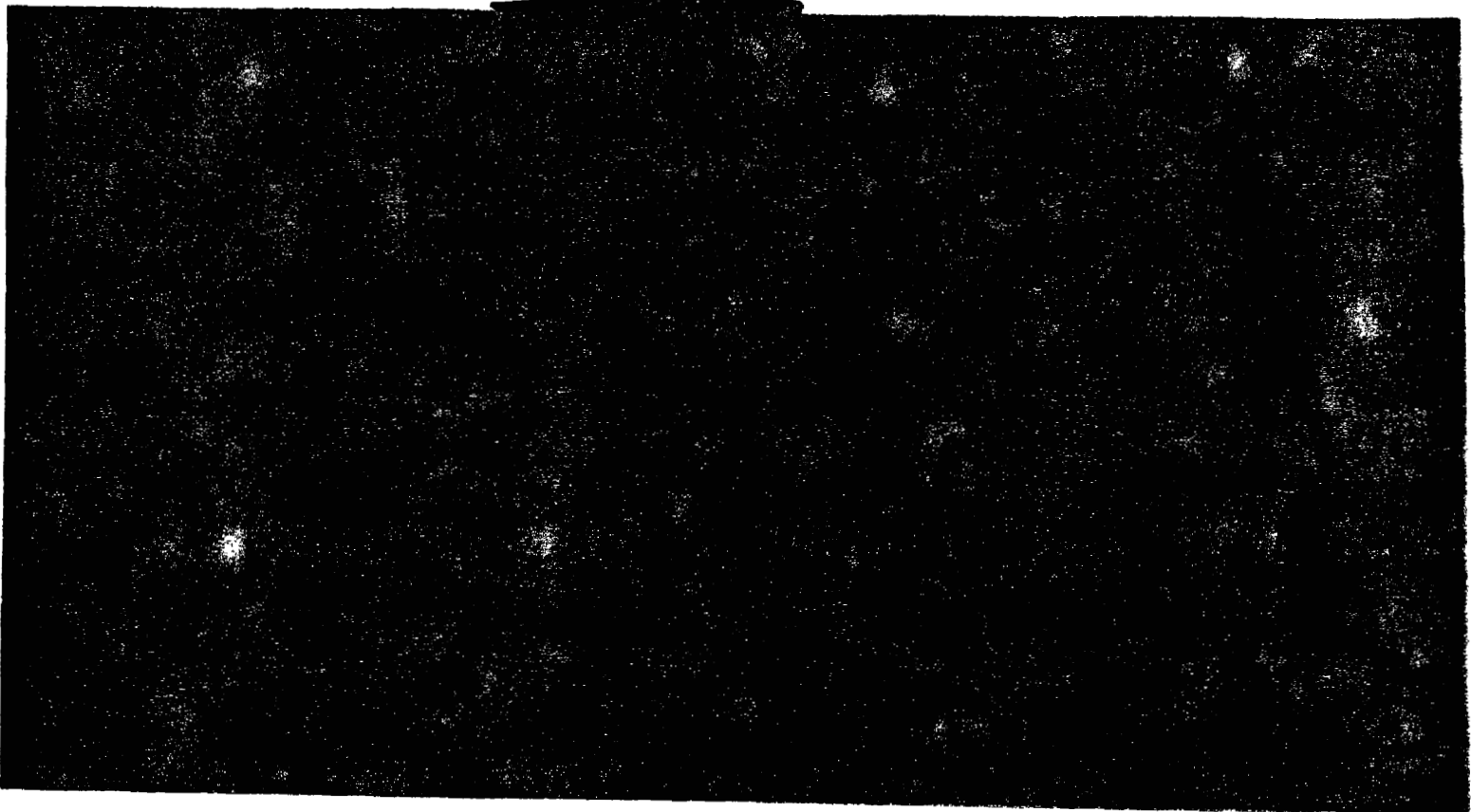




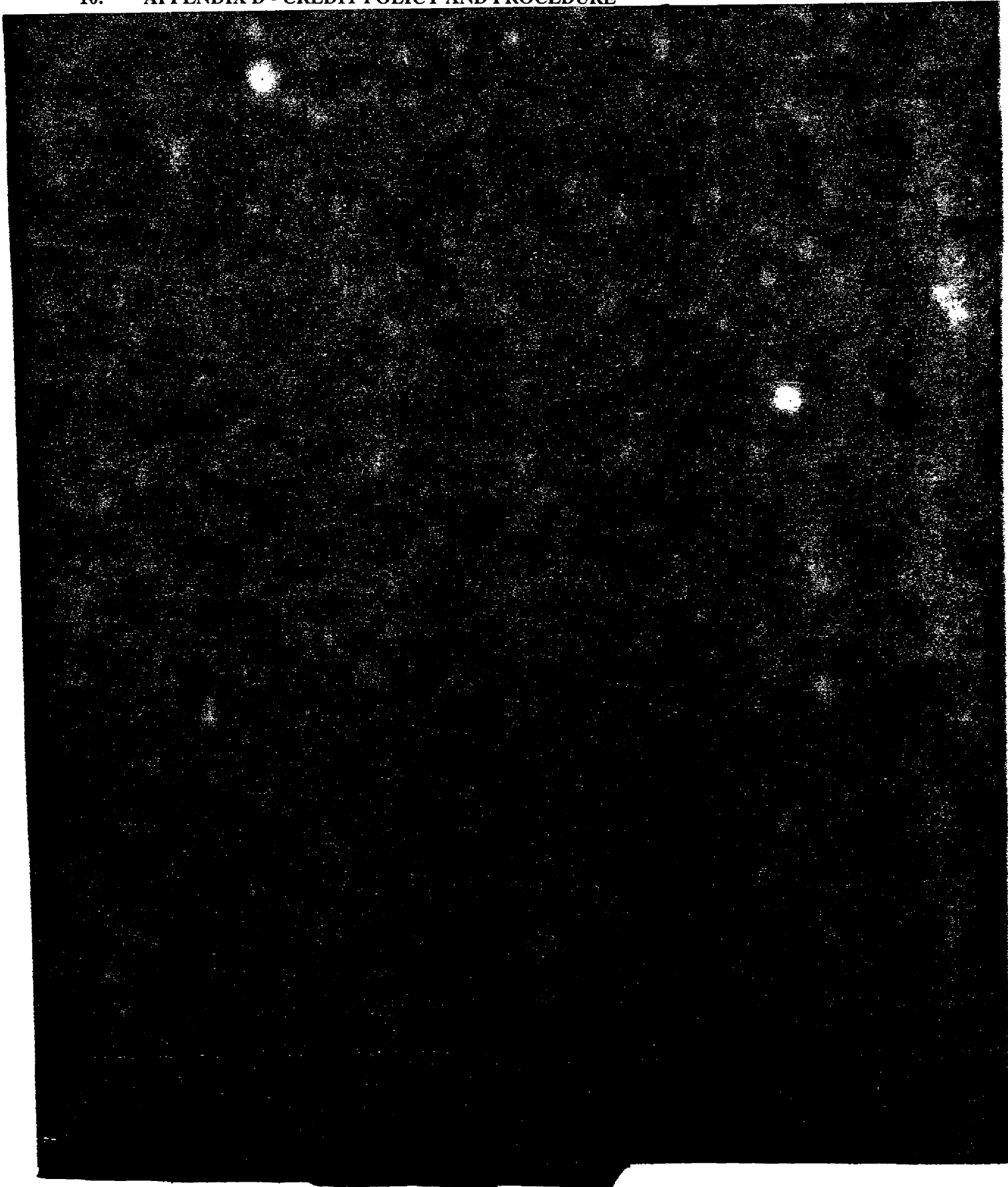


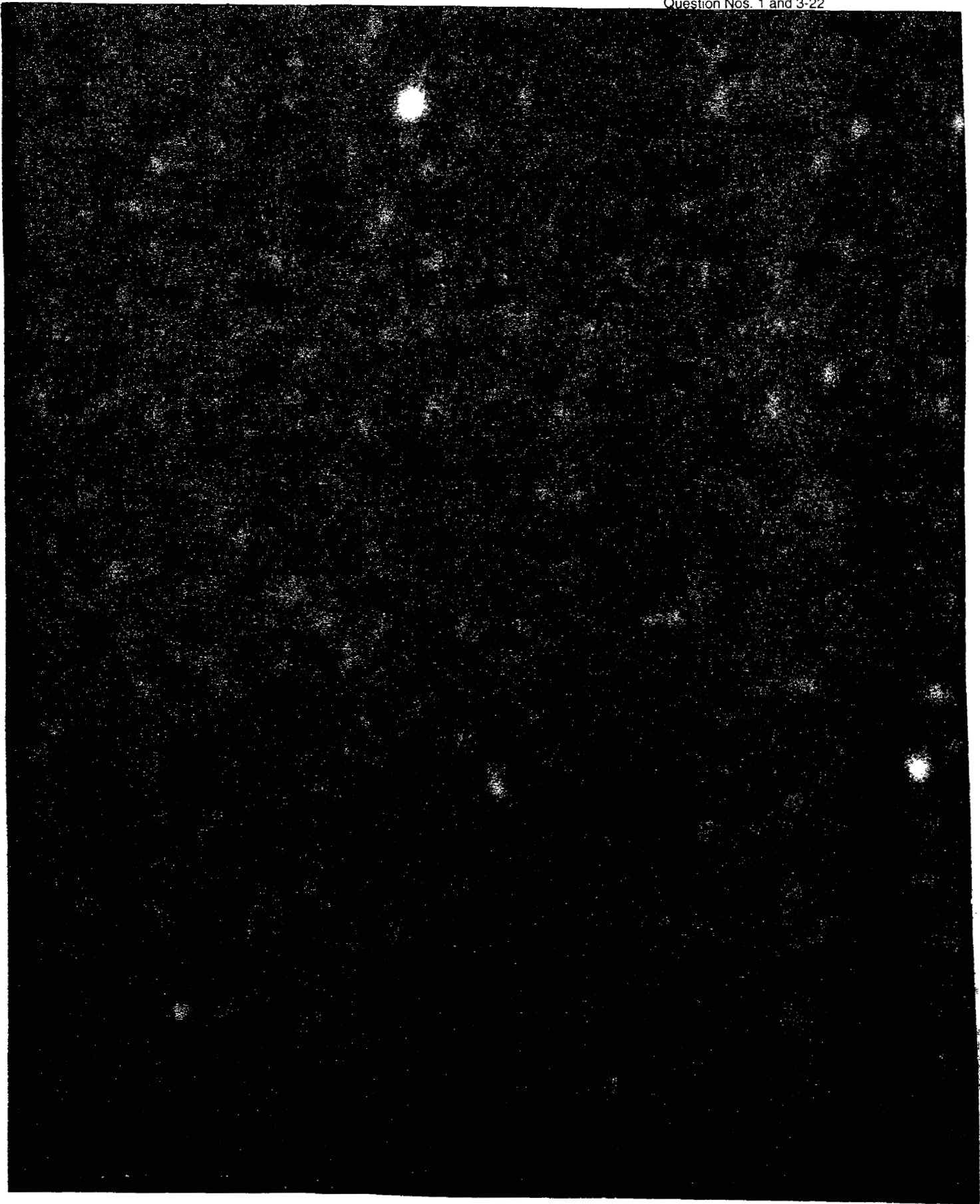
8. APPENDIX B - CASH DISBURSEMENT AUTHORIZATIONS

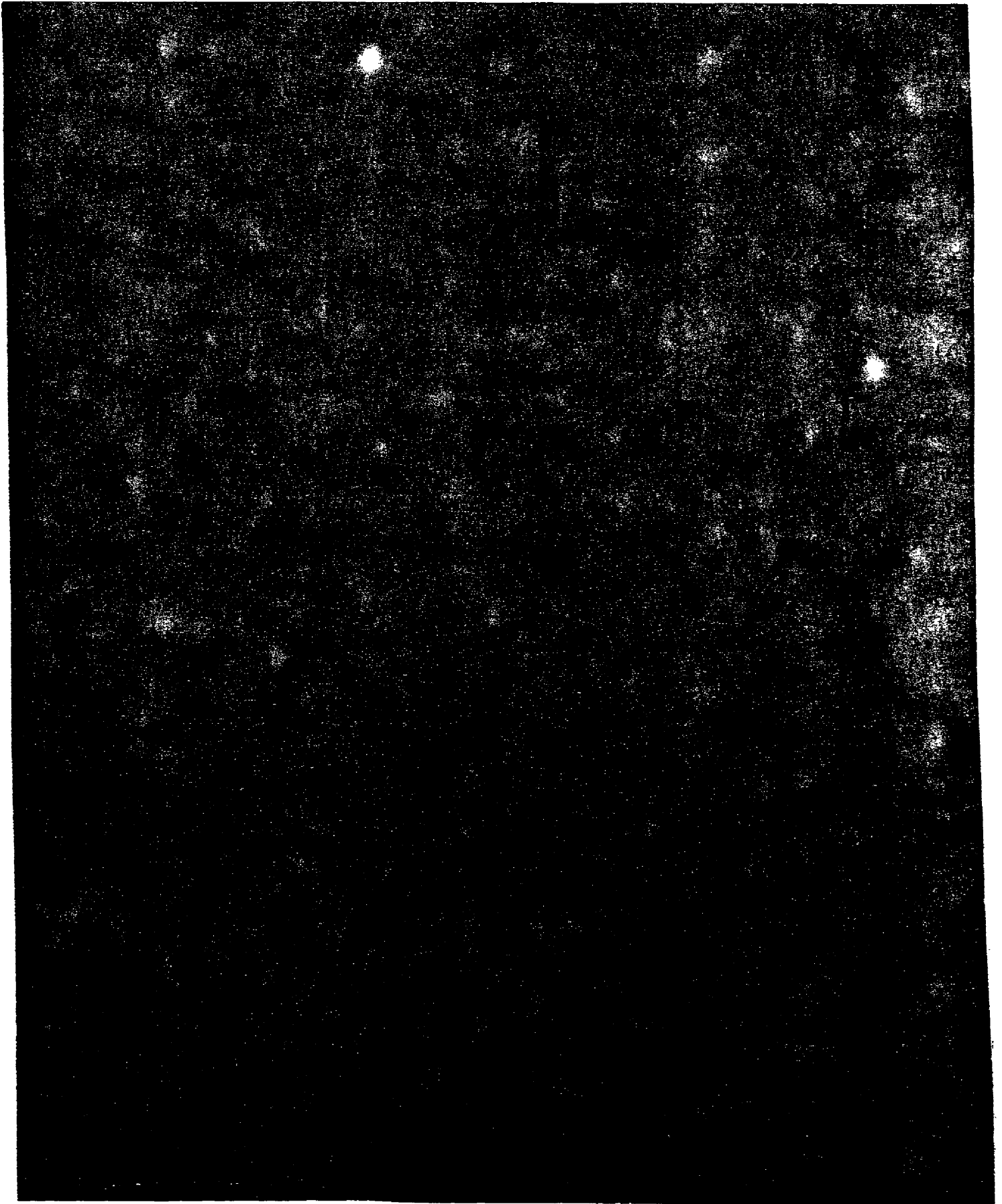


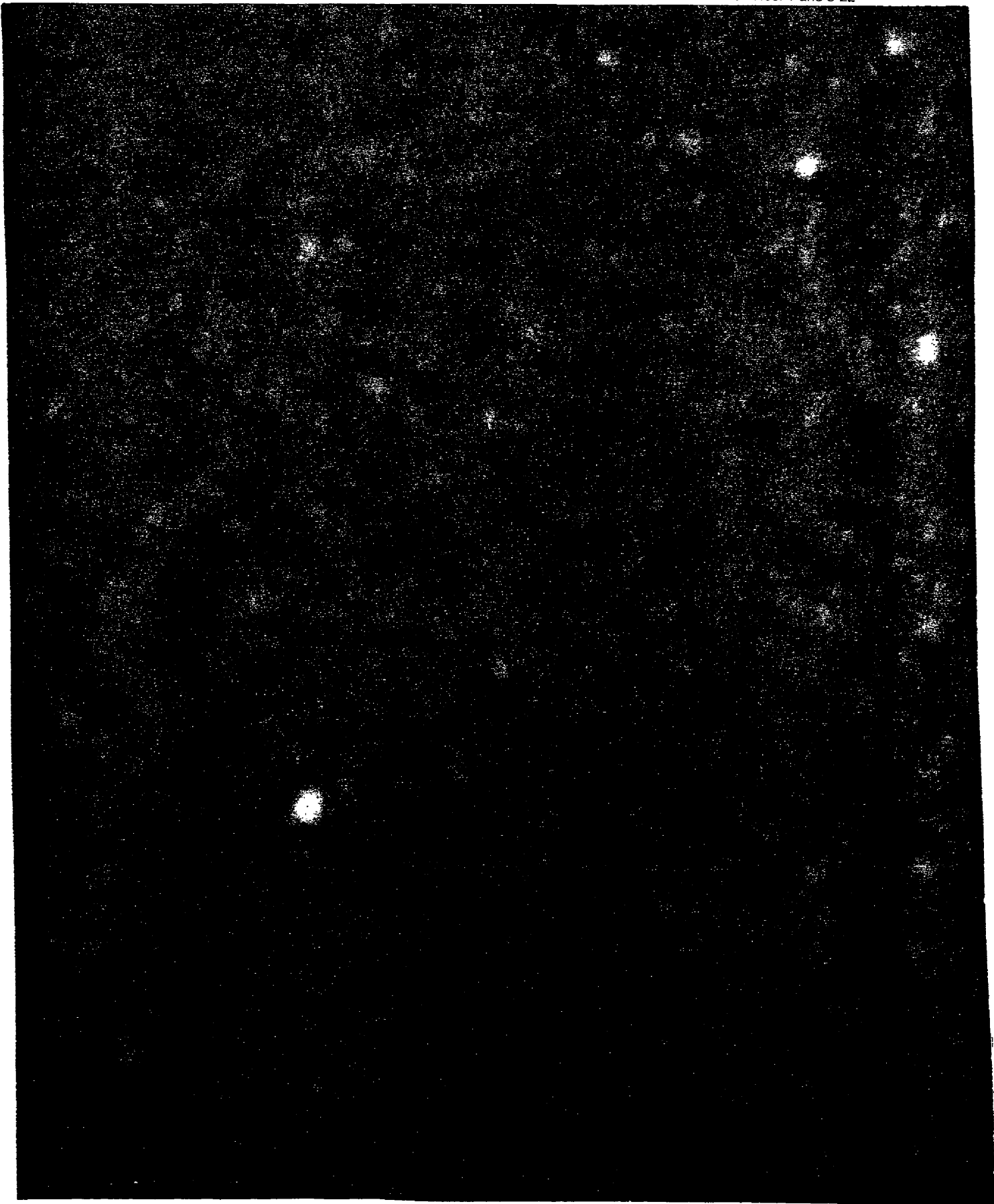


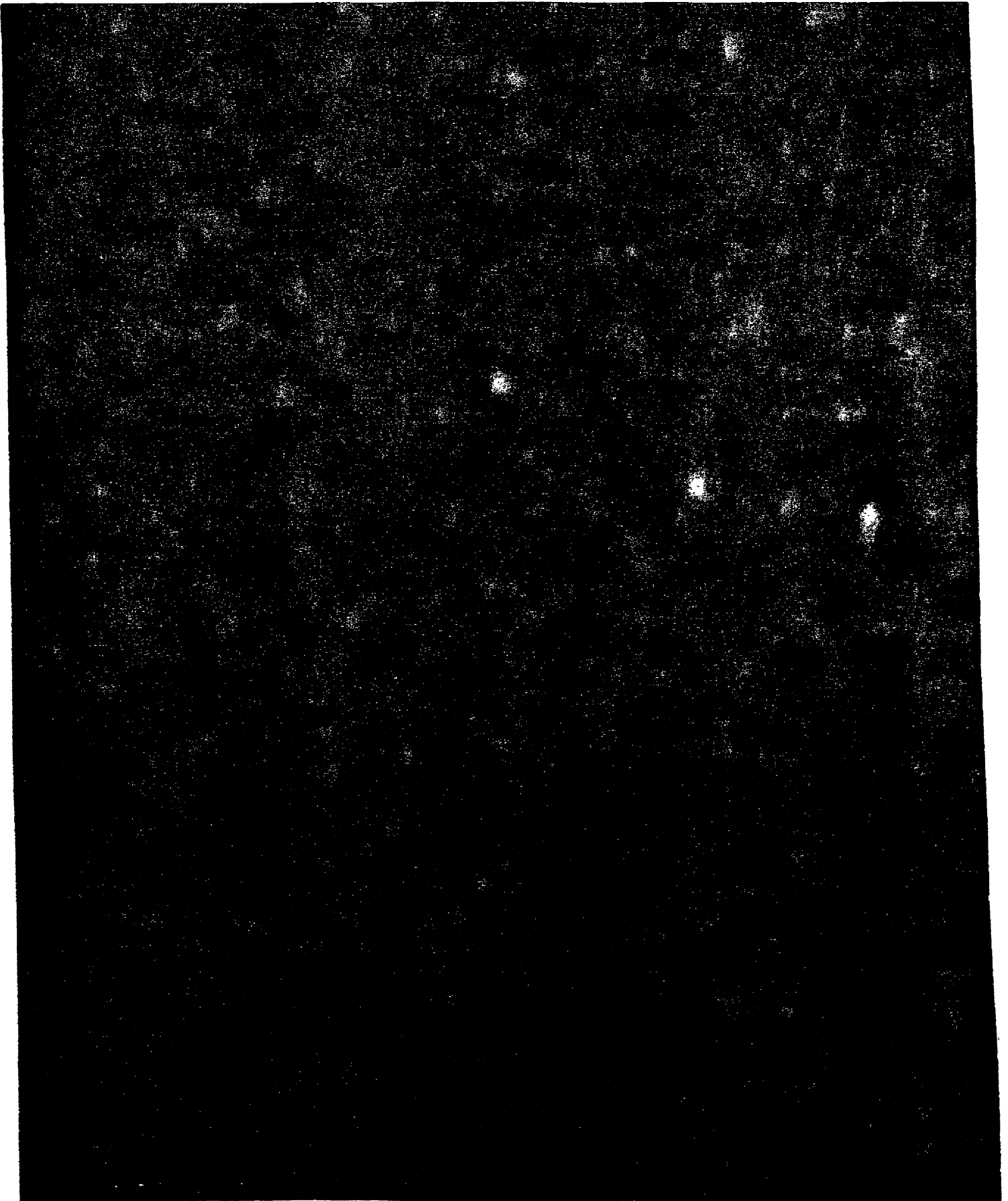
10. APPENDIX D - CREDIT POLICY AND PROCEDURE

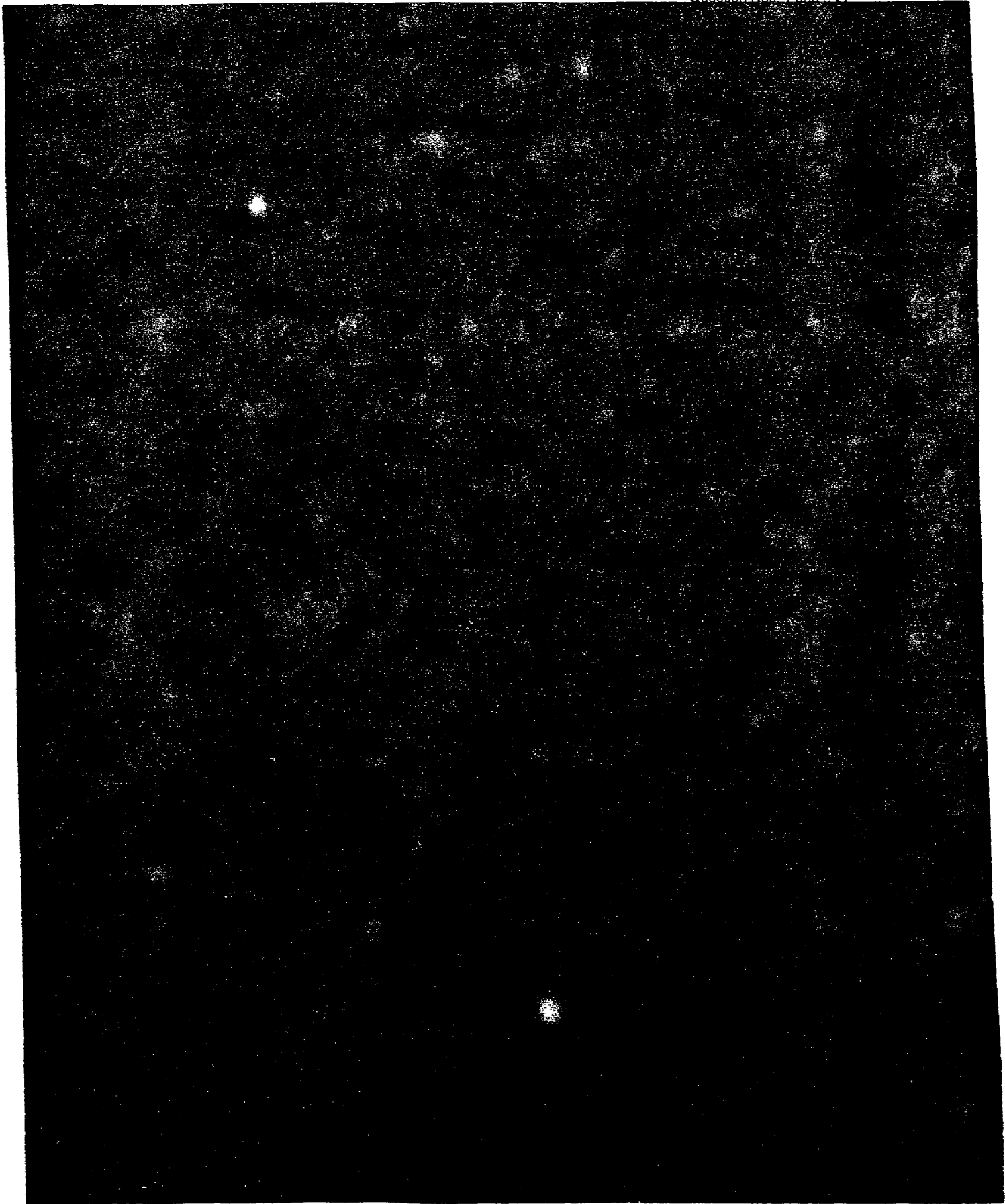


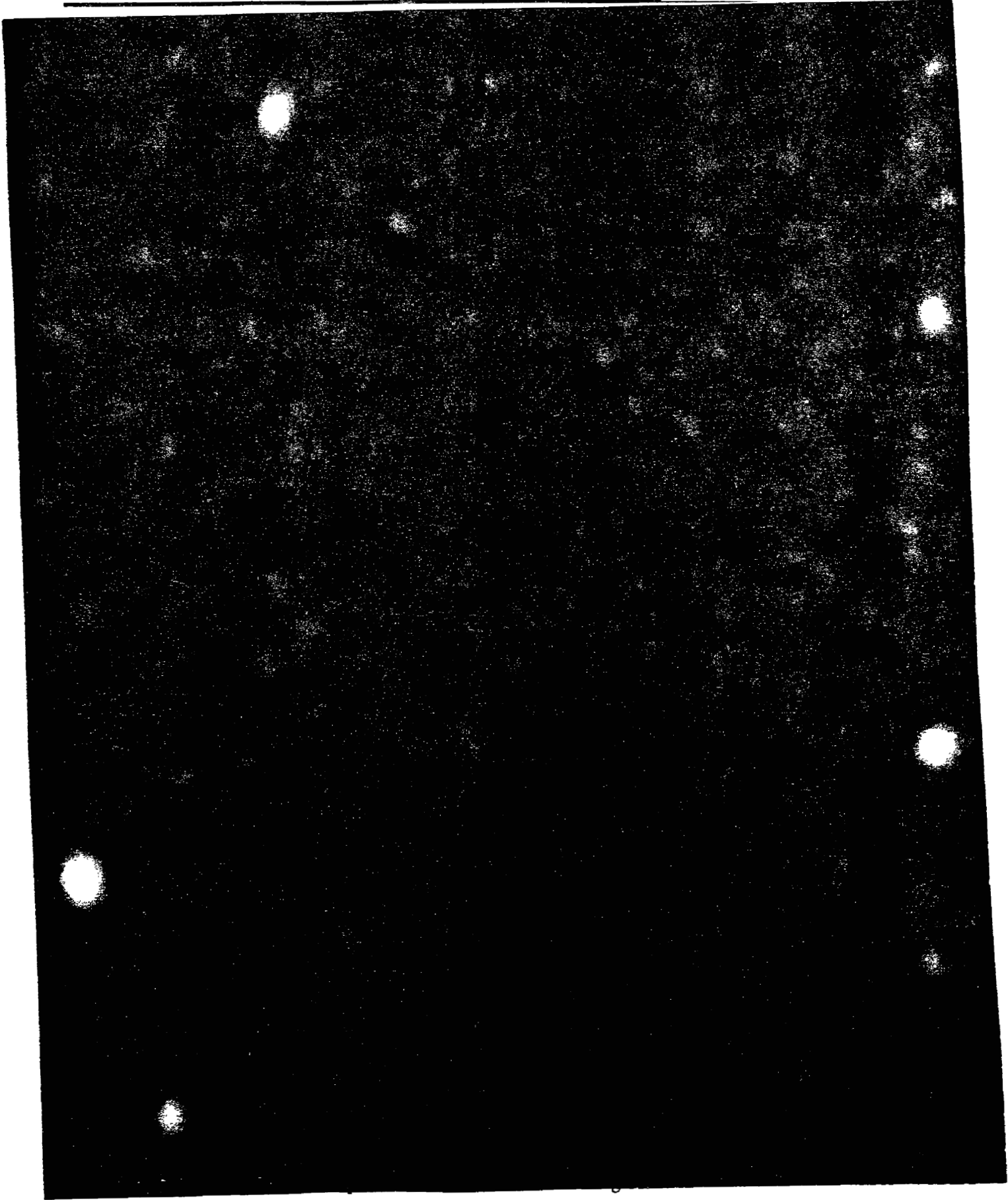


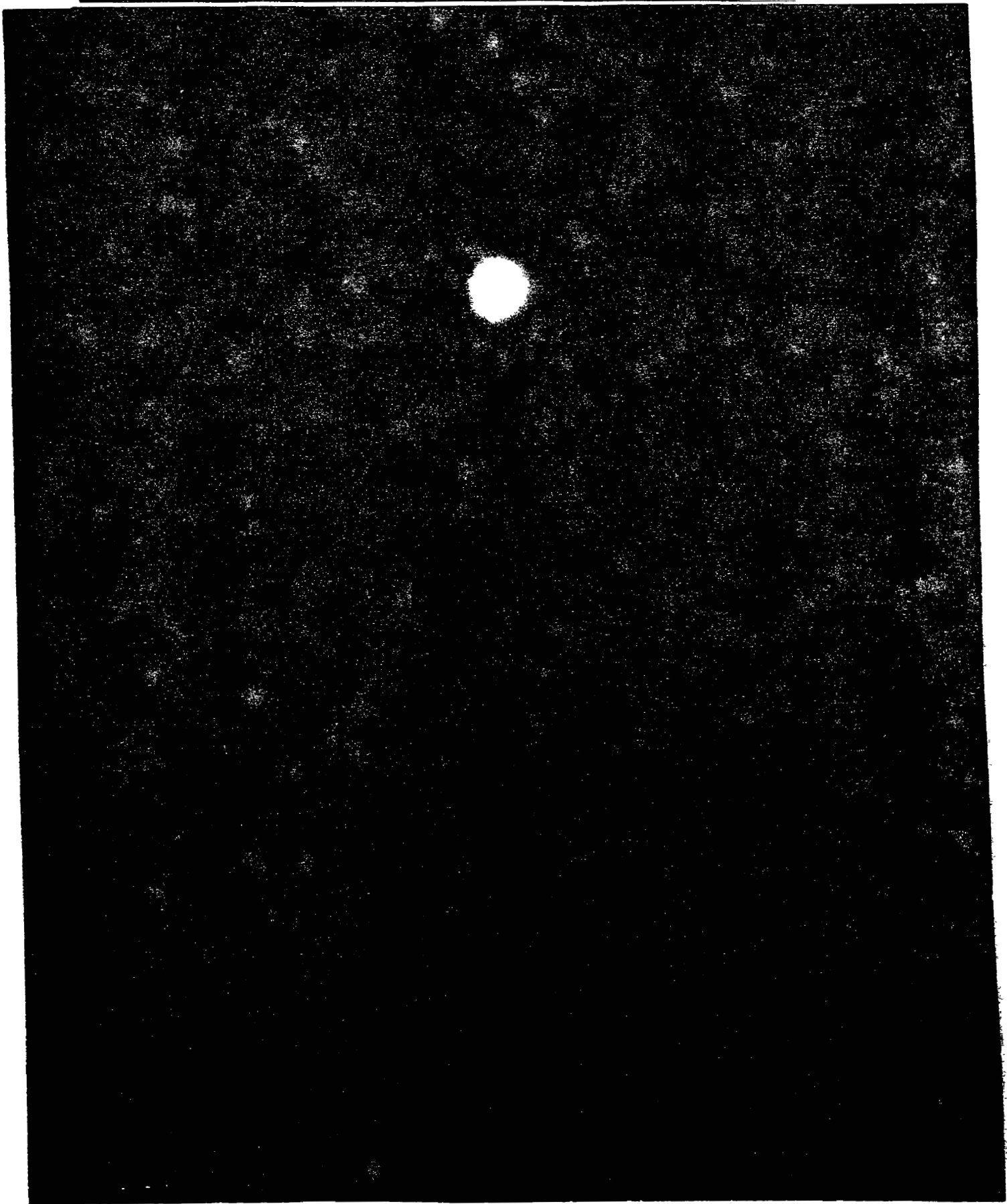


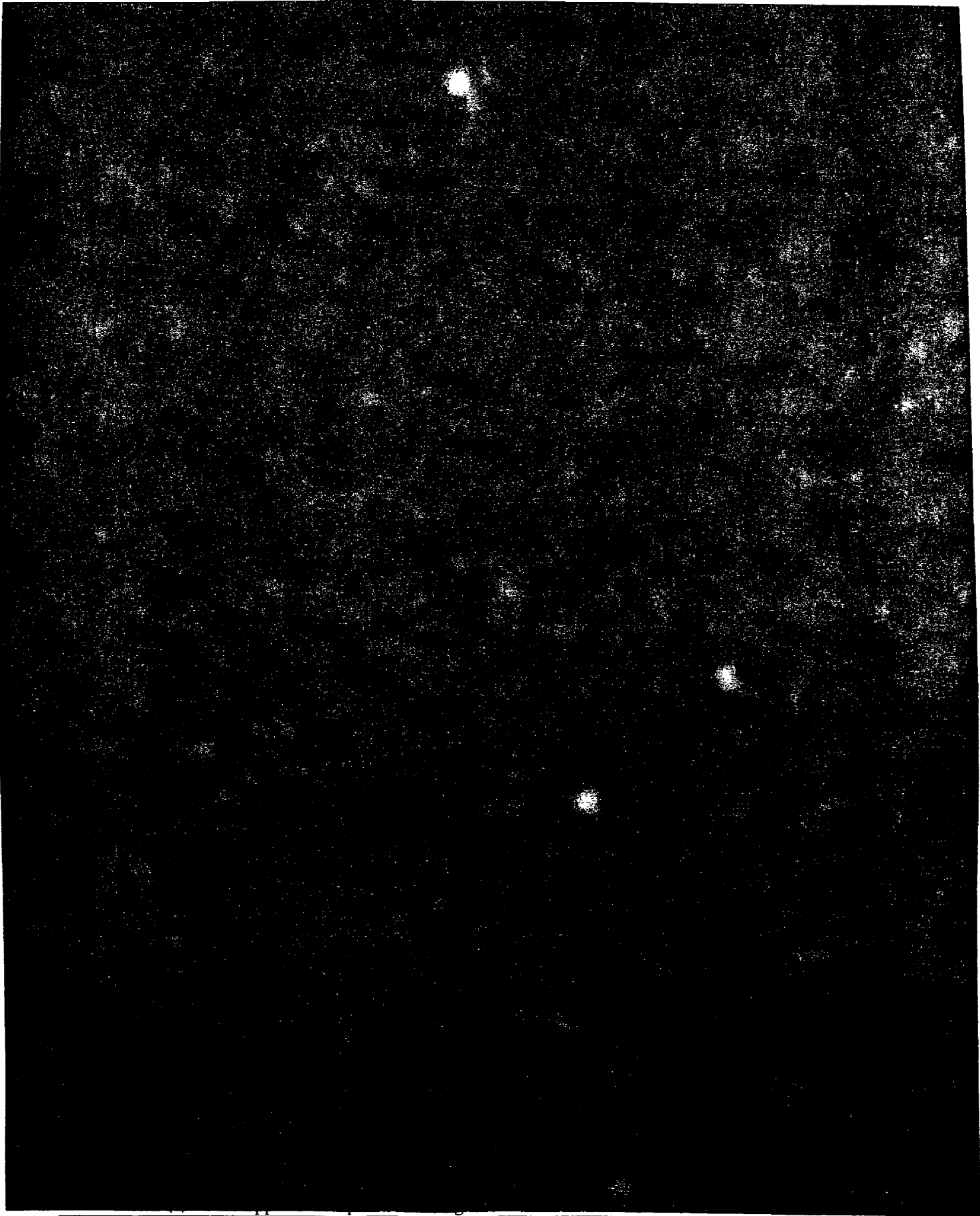


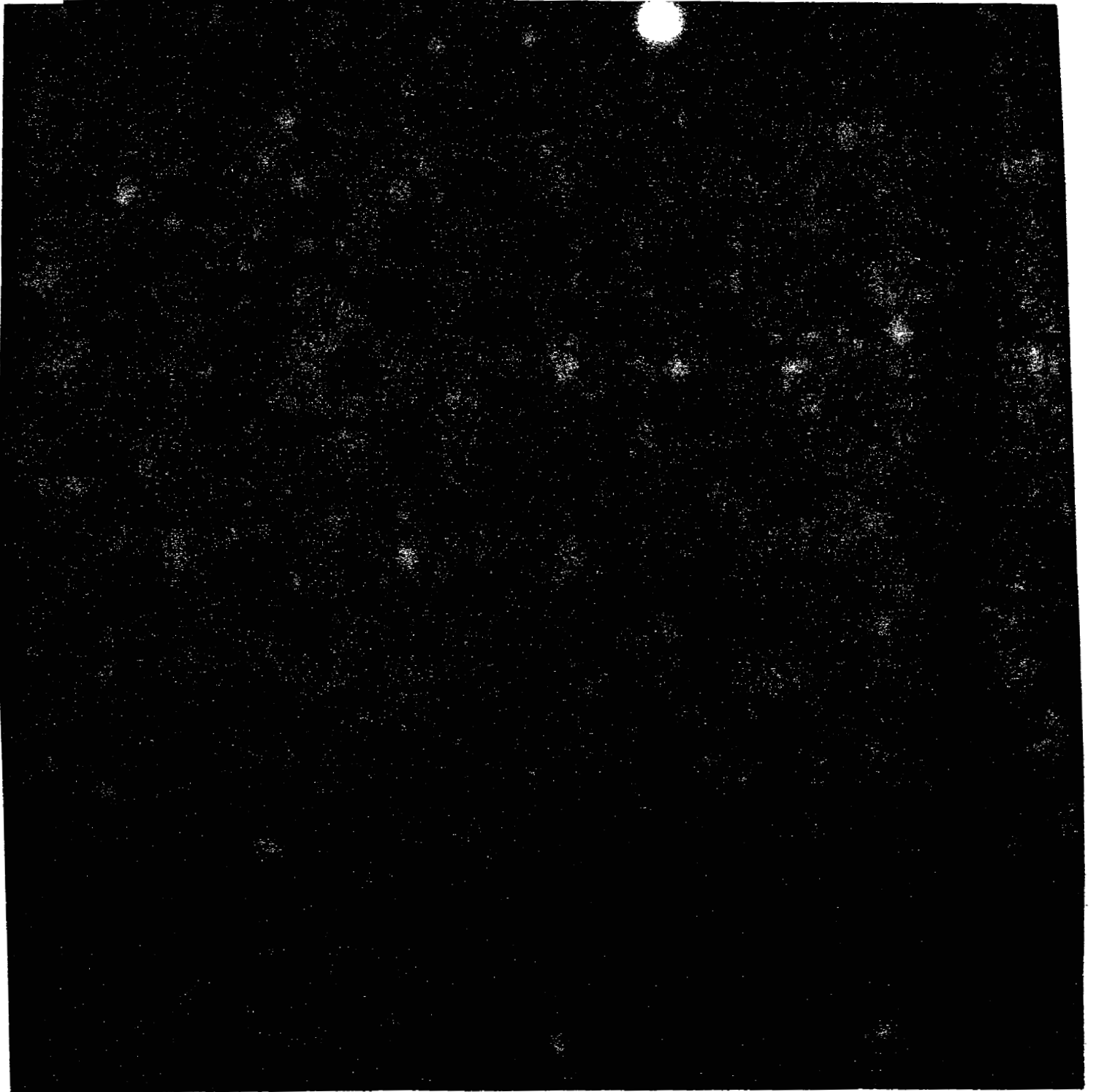




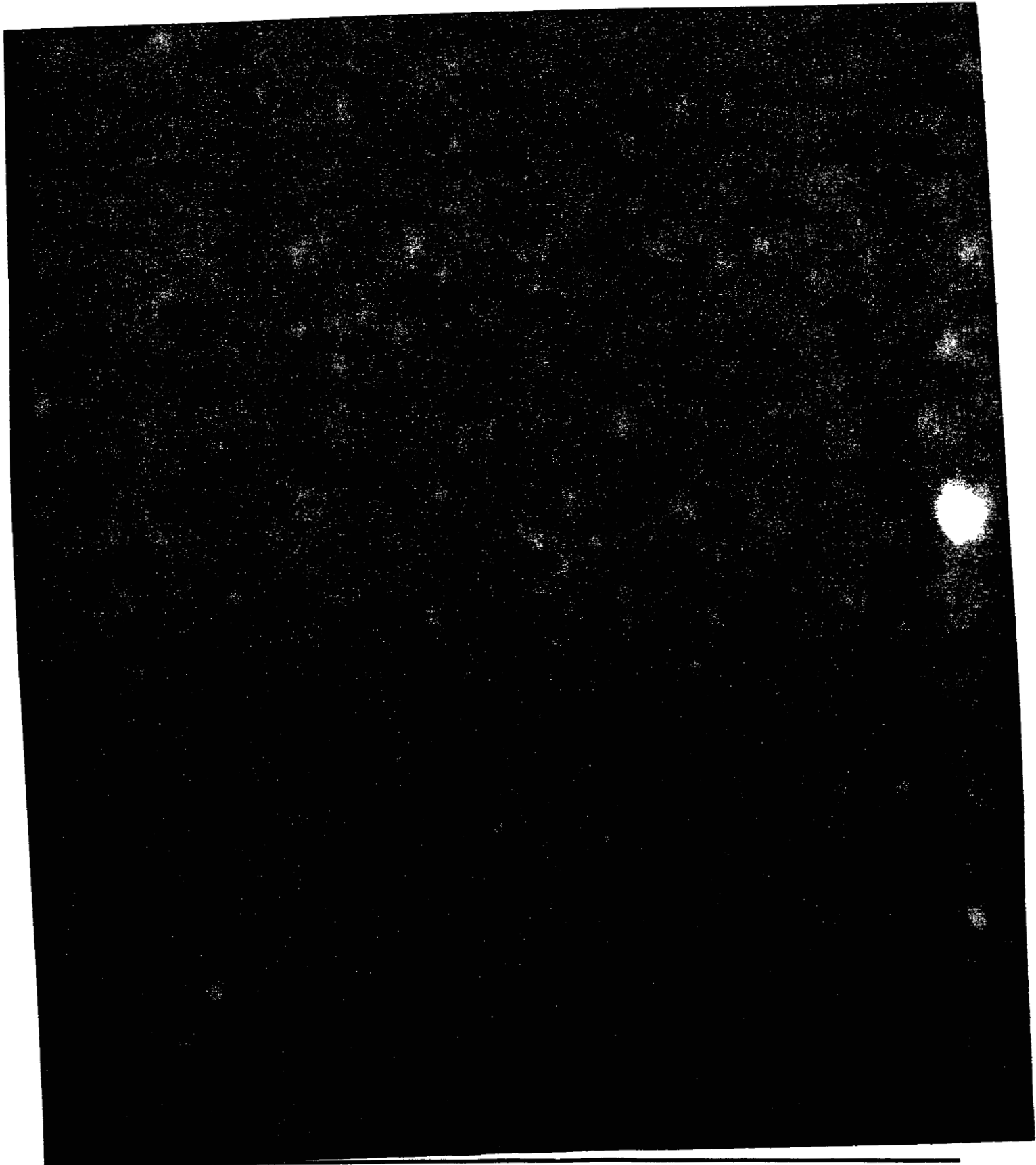


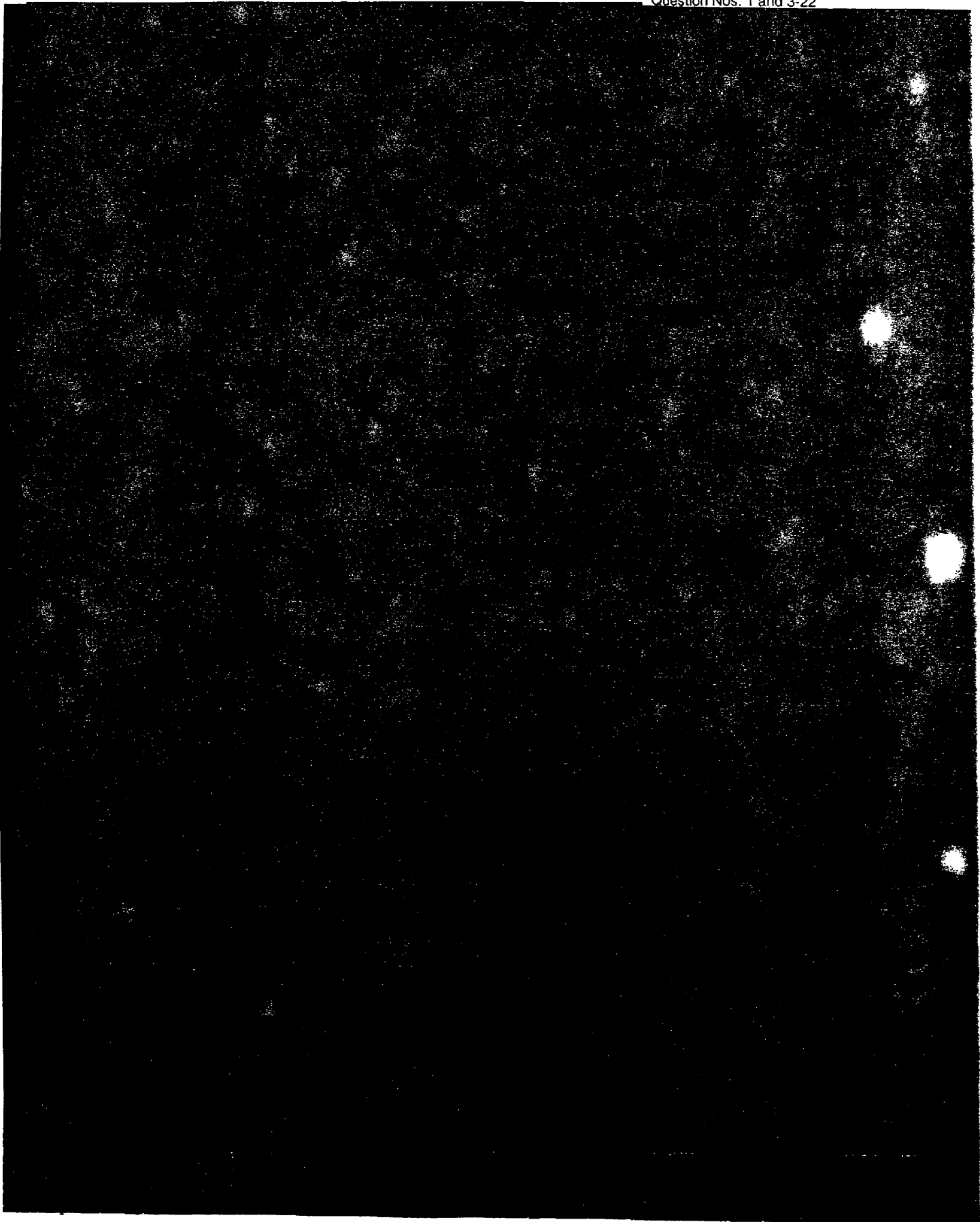


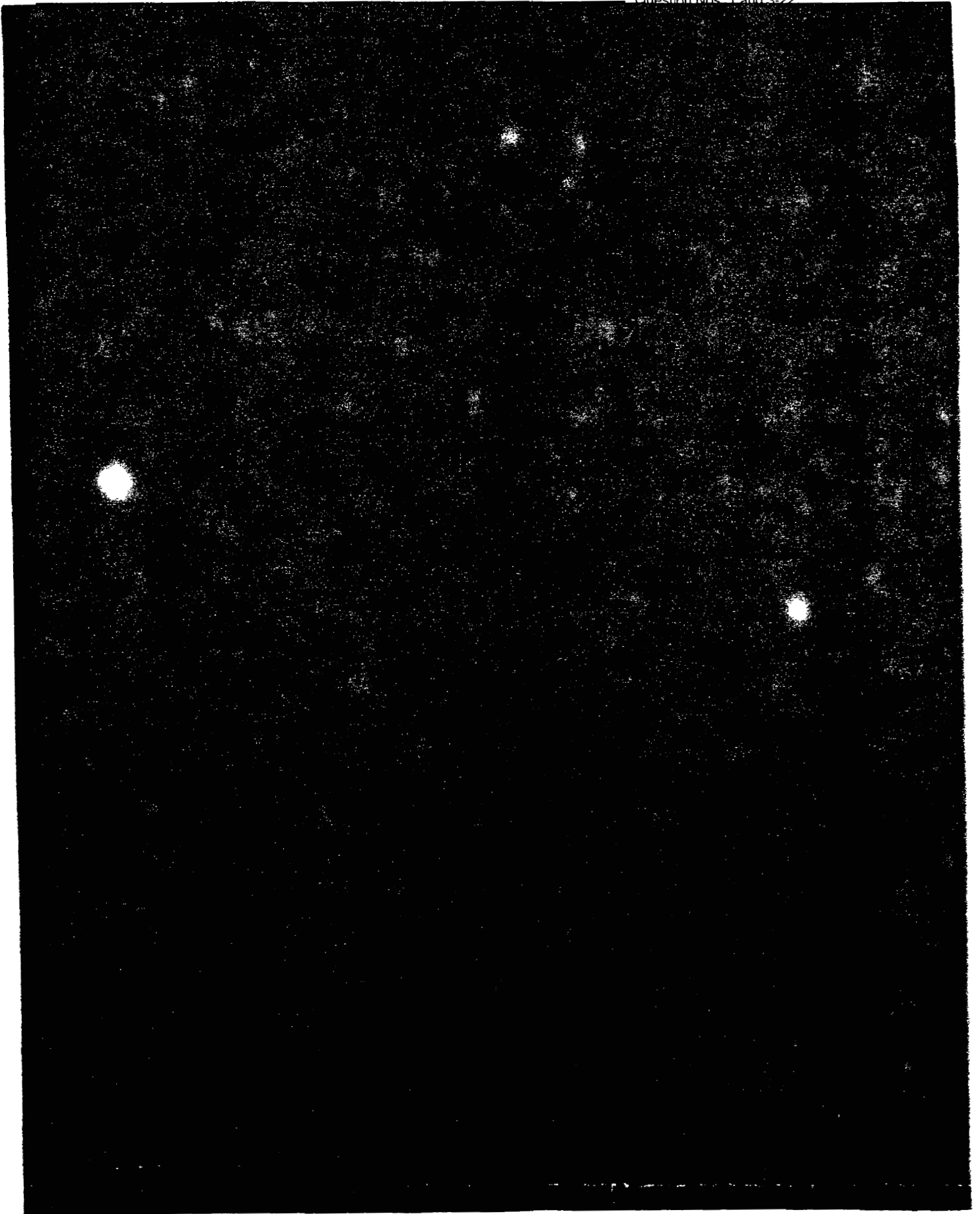


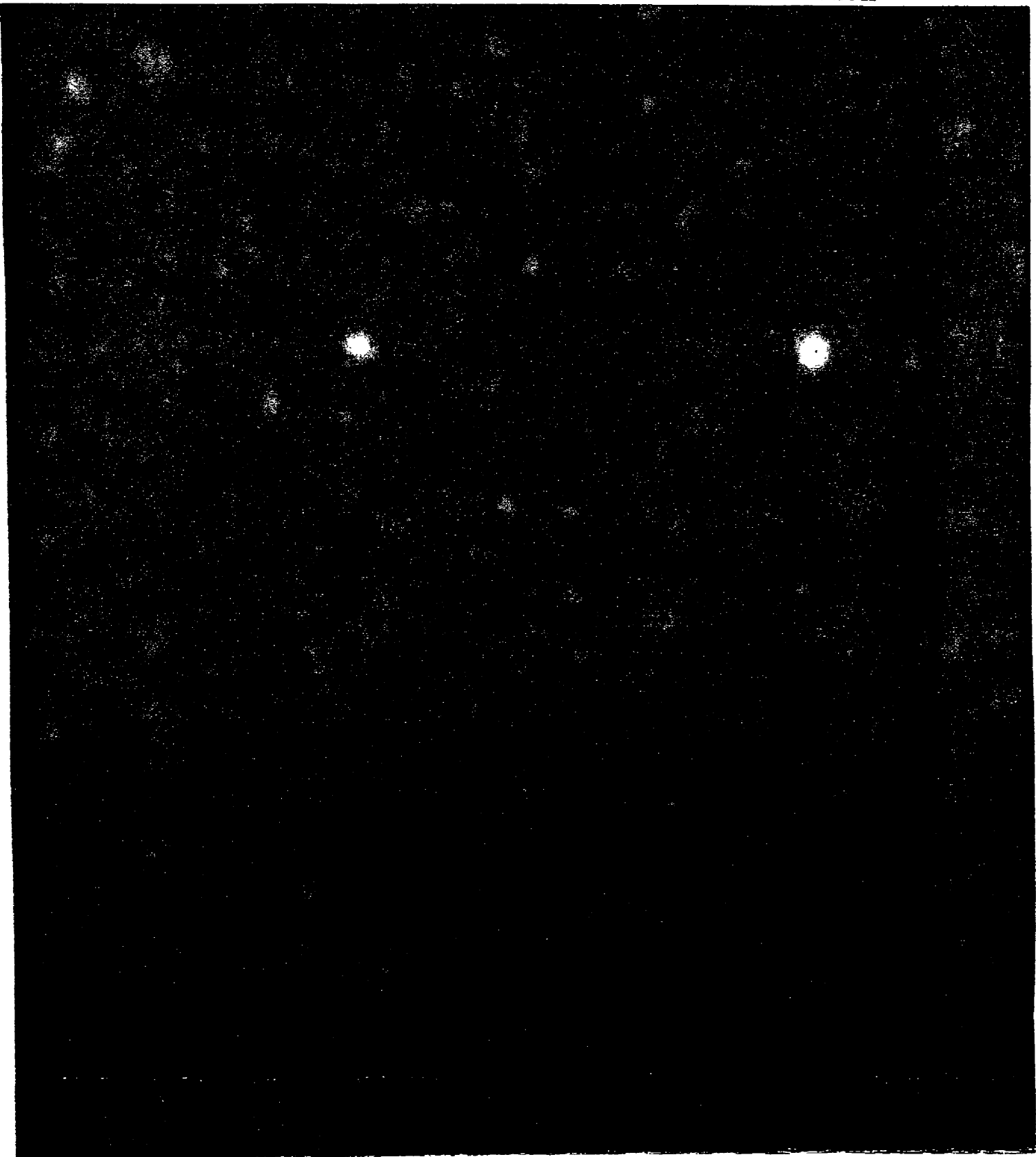


11. APPENDIX E - GLOSSARY

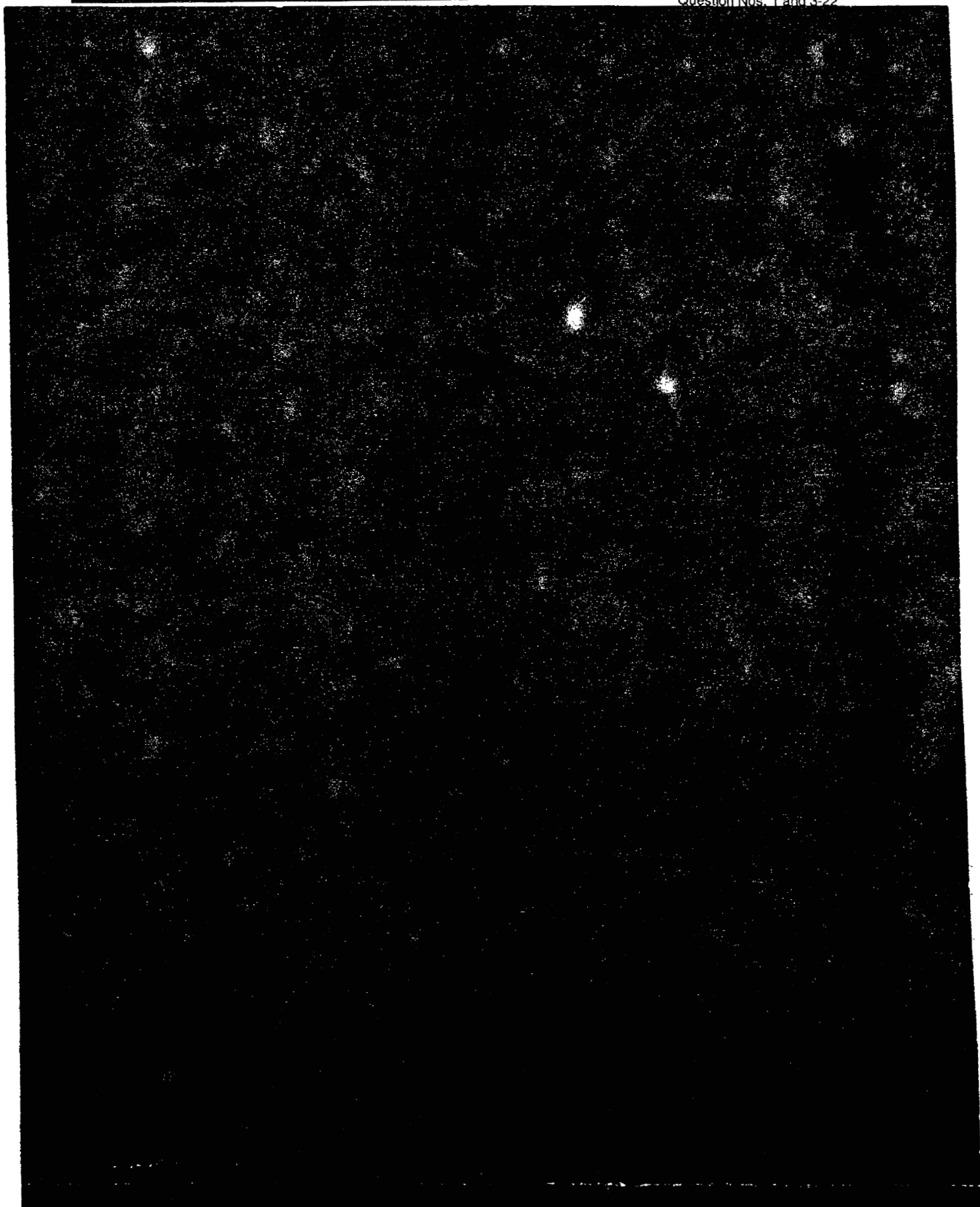


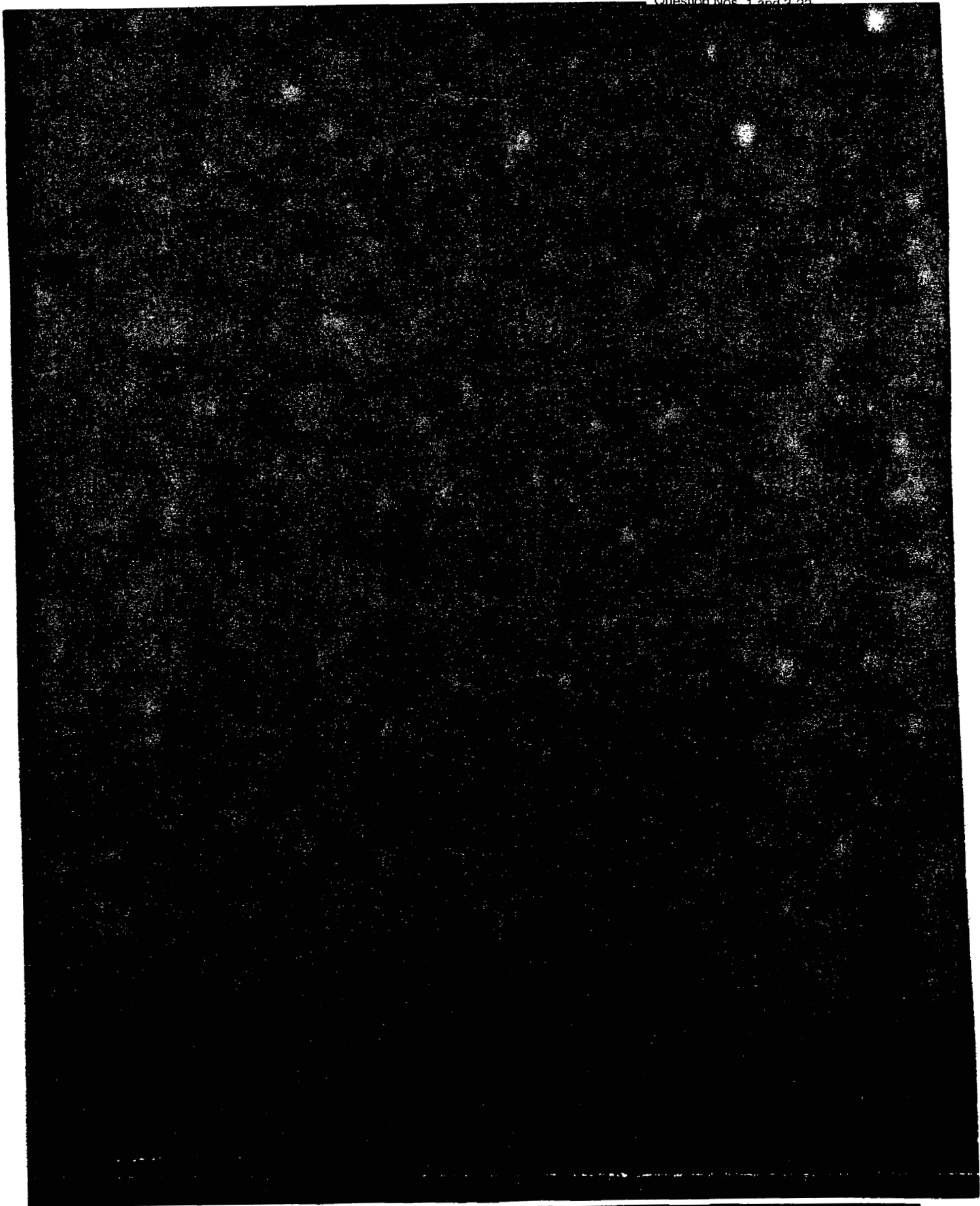


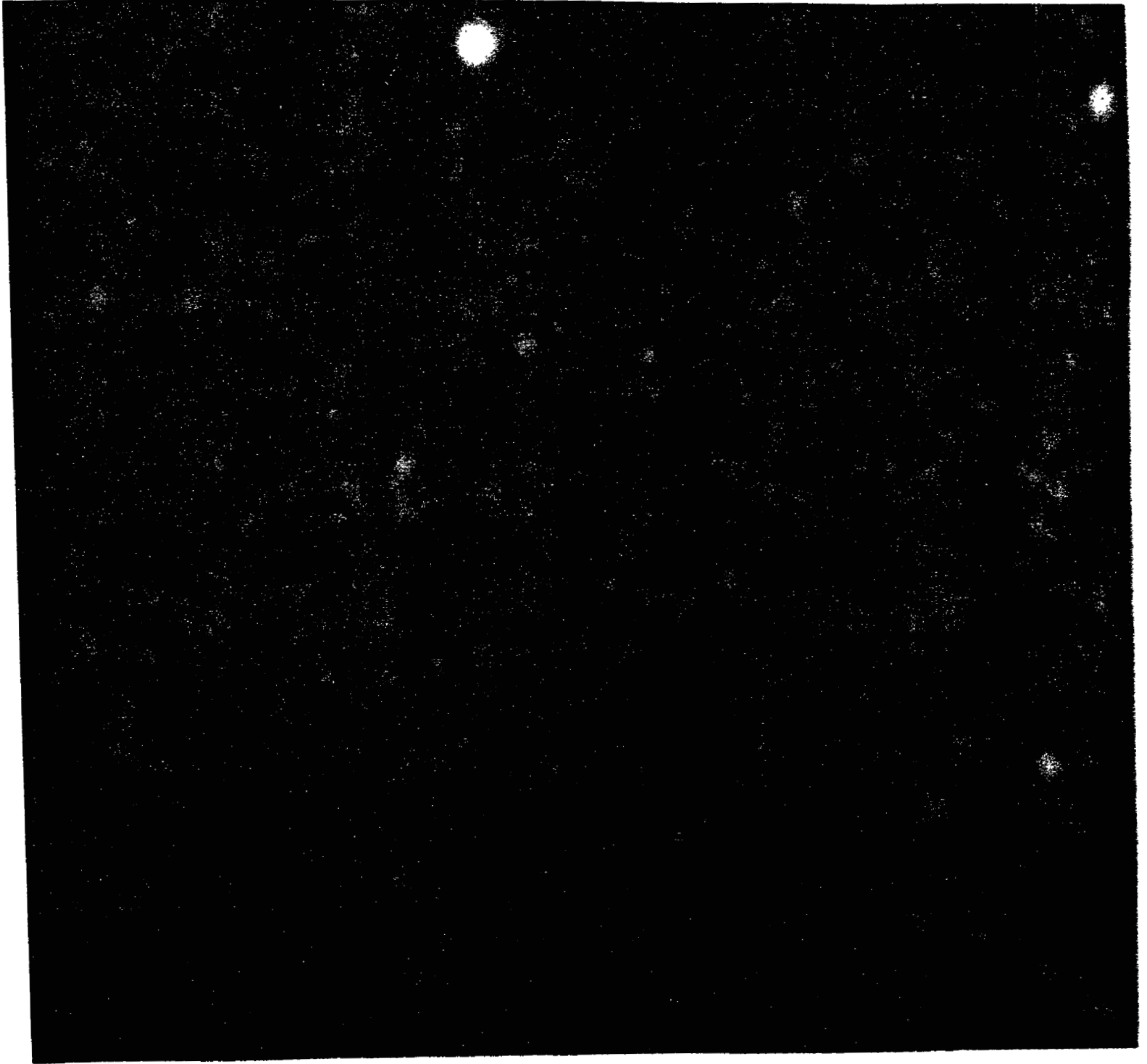


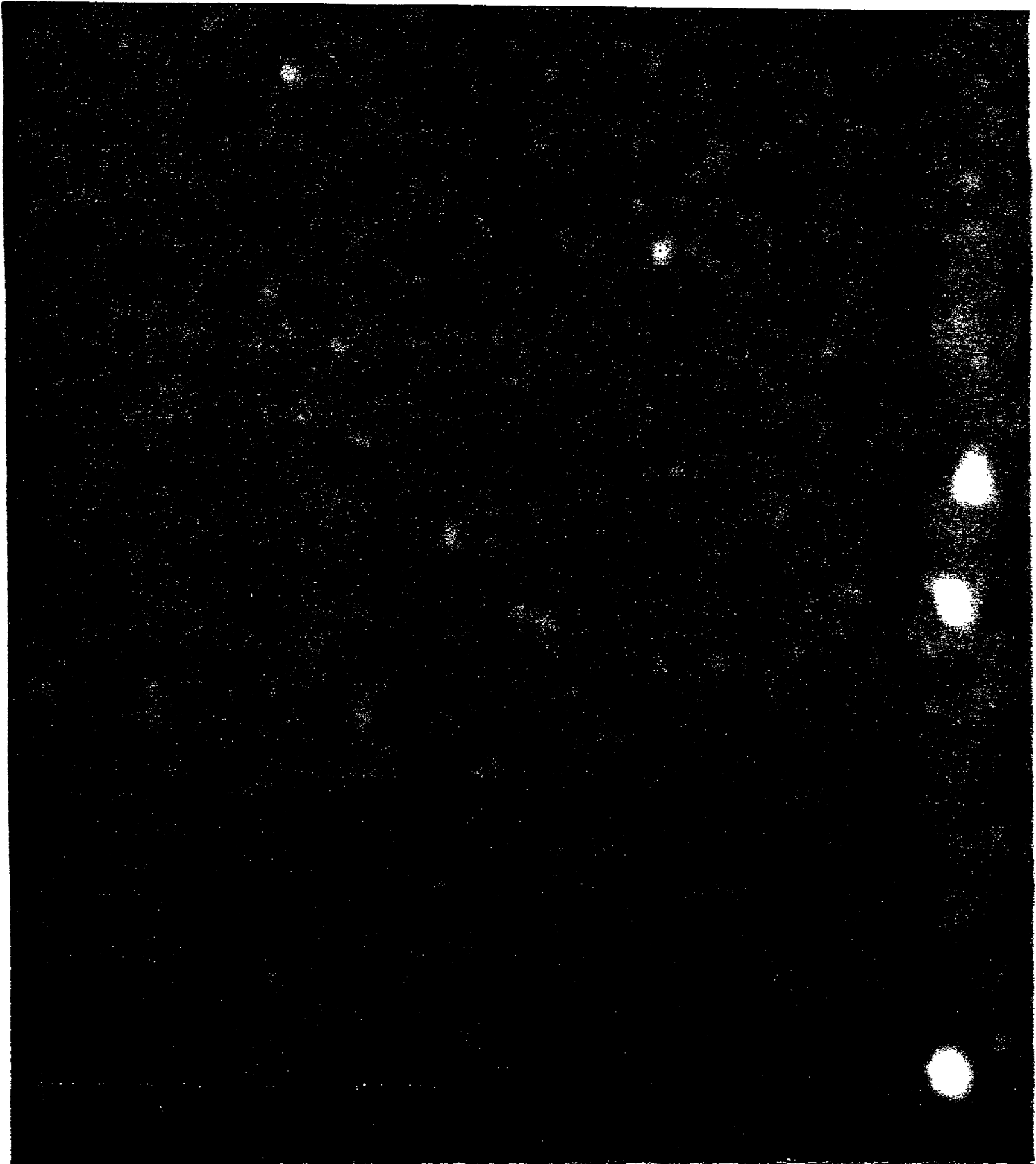


12. APPENDIX F - FORMS

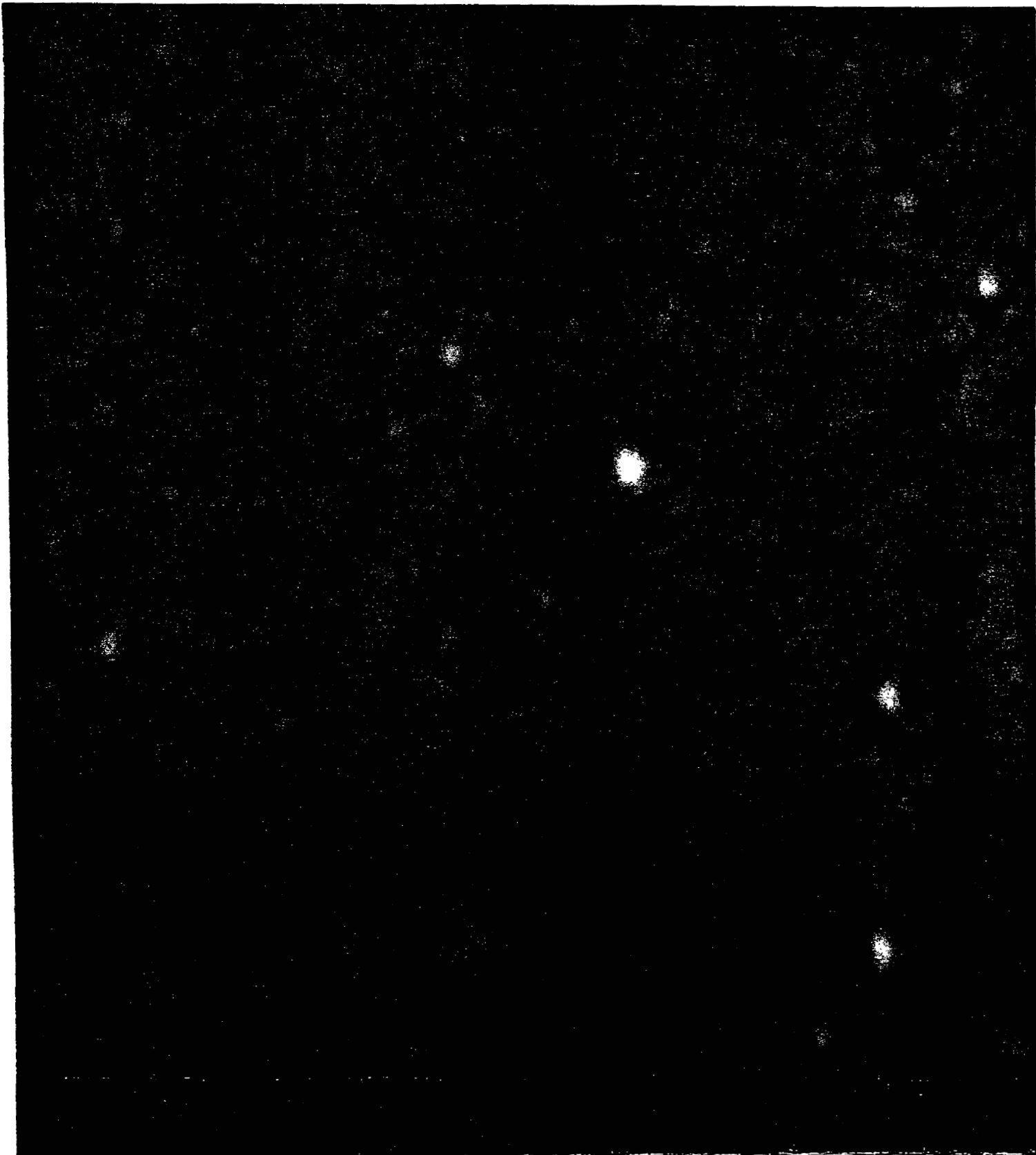


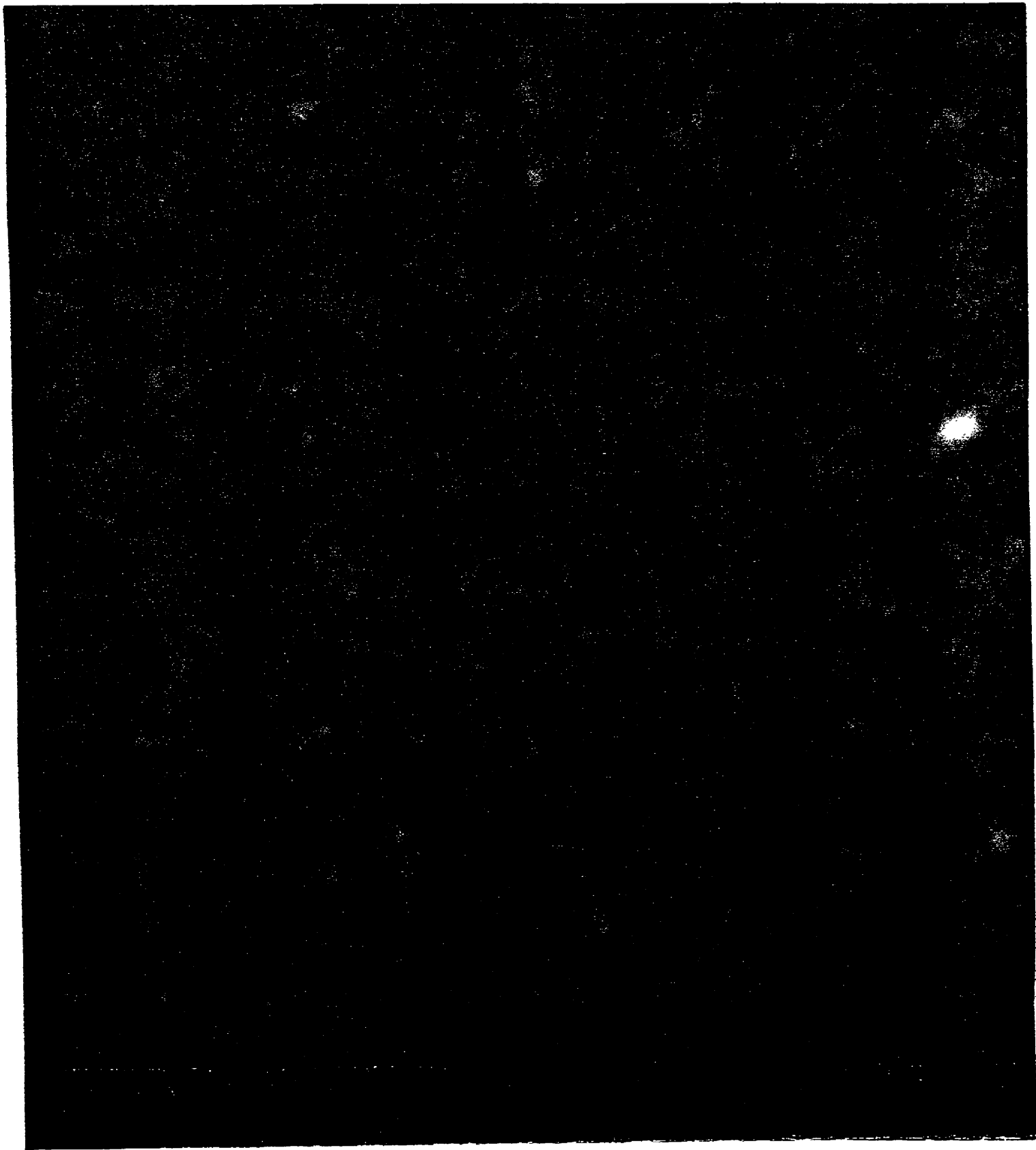


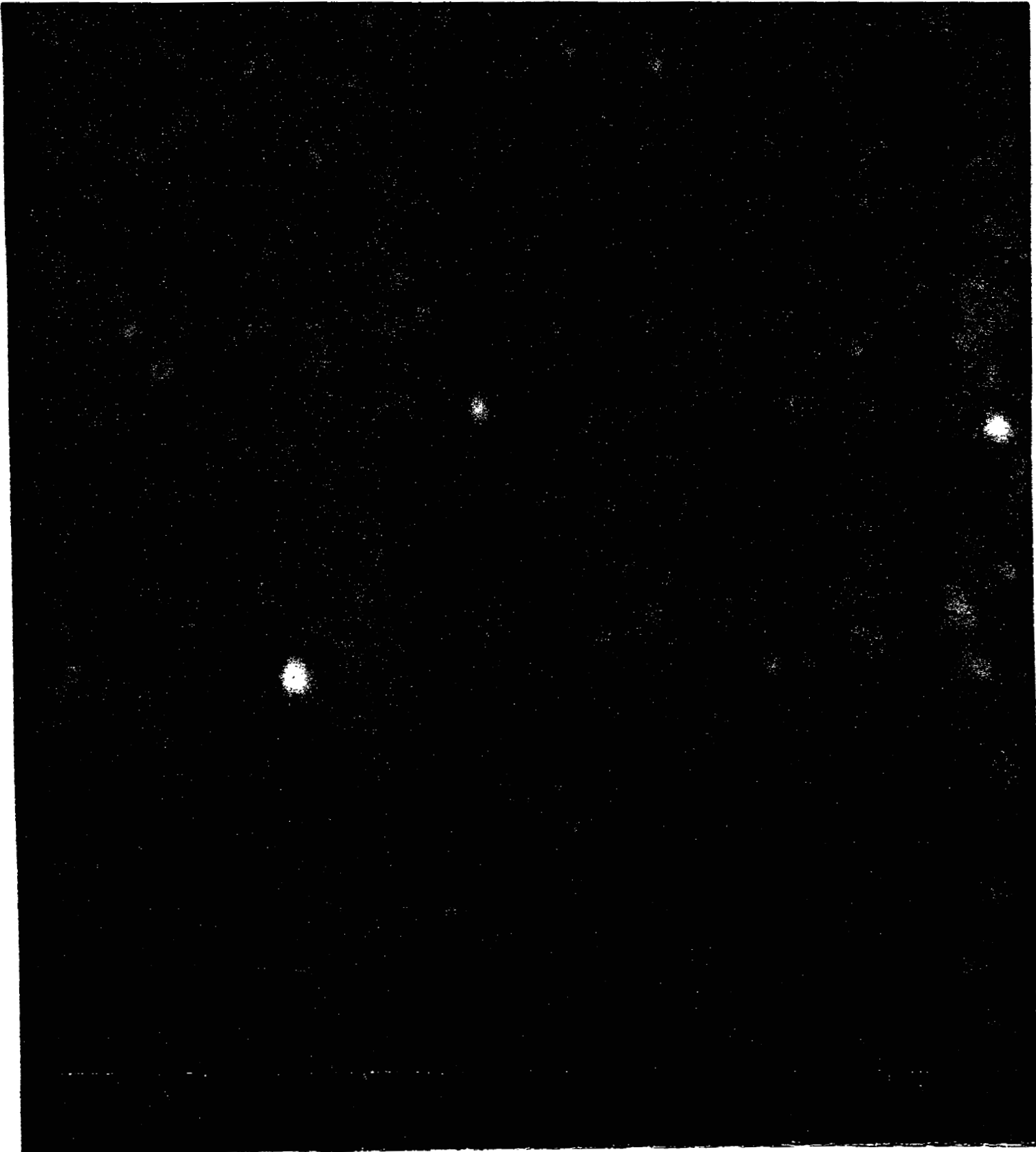


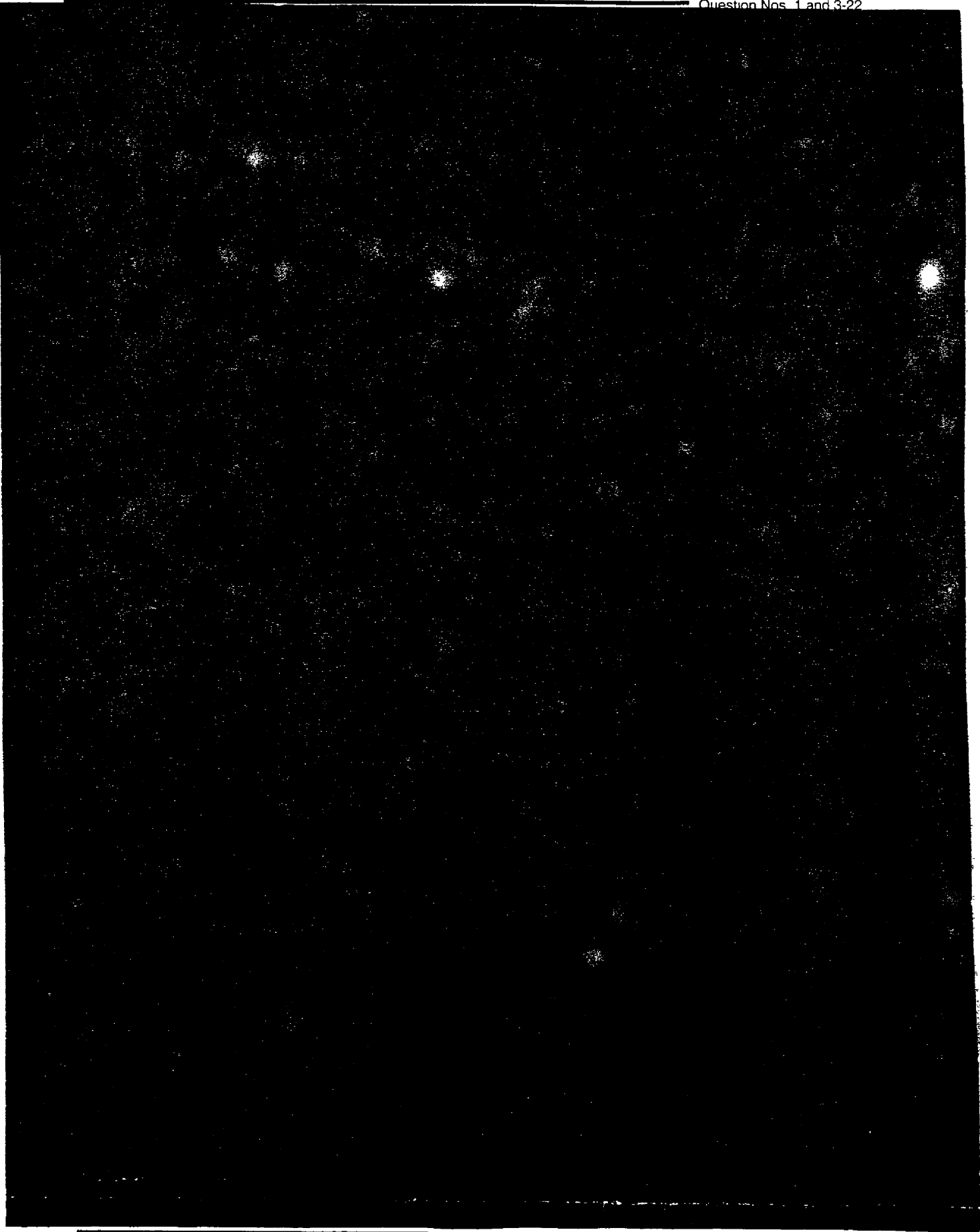












- Q. Please provide all Board meeting minutes from January 1, 1998, to the present that reference managing risks associated with fuel and wholesale energy transactions.
- A. See minutes of the meeting of the Finance Committee Board of Directors on 5/18/98 and 6/12/00, attached.



MINUTES OF THE MEETING OF THE
FINANCE COMMITTEE OF THE BOARD OF DIRECTORS

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

Q. Provide FPL Group's and FPL's policies, directives, or guidelines that reference how FPL manages the business risk (i.e., imperfections in business strategies) associated with fuel and wholesale energy transactions.

A. See response to Question No. 1

Q.
Provide FPL Group's and FPL's policies, directives, or guidelines that reference how each entity manages the event risk (i.e., uncertainty related to random events) associated with fuel and wholesale energy transactions.

A.
See response to Question No. 1

Q.

Provide FPL Group's and FPL's policies, directives, or guidelines that reference how each entity manages the financial risk (i.e., uncertain market and credit variables) associated with fuel and wholesale energy transactions.

A.

See response to Question No. 1

Q.

Provide FPL Group's and FPL's policies, directives, or guidelines that reference how each entity manages the legal risk (i.e., uncertainty in enforceability of contracts) associated with fuel and wholesale energy transactions.

A.

See response to Question No. 1

Q.

Provide FPL Group's and FPL's policies, directives, or guidelines that reference how each entity manages the modeling risk (i.e., inaccurate or incorrect forecasts) associated with fuel and wholesale energy transactions.

A.

See response to Question No. 1

- Q. Provide FPL Group's and FPL's policies, directives, or guidelines that reference how each entity manages the operational risk (i.e., imperfections in systems, procedures, and people) associated with fuel and wholesale energy transactions.
- A. See response to Question No. 1

Q.

Provide FPL Group's and FPL's policies, directives, or guidelines that reference how each entity manages the regulatory risk (i.e., uncertainty in laws and regulations) associated with fuel and wholesale energy transactions.

A.

See response to Question No. 1

- Q. Provide FPL Group's and FPL's policies, directives, or guidelines that reference how each entity manages the technological risk (i.e., uncertainty in new technology developments) associated with fuel and wholesale energy transactions.
- A. See response to Question No. 1

Q. Provide FPL Group's and FPL's policies, directives, or guidelines that reference how each entity manages the volumetric and shaping risk (i.e., mismatch between scheduled supply and forecast load) associated with fuel and wholesale energy transactions.

A. See response to Question No. 1

Q. Provide FPL Group's and FPL's policies, directives, or guidelines regarding the use of ratepayer funds to speculate with derivative instruments.

A. See response to Question No. 1

- Q. **Provide FPL Group's and FPL's policies, directives, or guidelines regarding the use of ratepayer funds to hedge with derivative instruments.**
- A. See response to Question No. 1

- Q. Provide FPL Group's and FPL's policies, directives, or guidelines regarding whether and under what circumstances each entity should hedge its fuel and wholesale energy transactions with derivative instruments.
- A. See response to Question No. 1

Q. Provide FPL Group's and FPL's policies, directives, or guidelines regarding when a physical hedge is more appropriate than a financial hedge to hedge its fuel and wholesale energy transactions.

A. See response to Question No. 1

- Q. **Provide FPL Group's and FPL's policies, directives, or guidelines regarding when a bilateral transaction is more appropriate than an exchange-traded derivative to hedge its fuel and wholesale energy transactions.**
- A. See response to Question No. 1

Q. **Provide FPL Group's and FPL's policies, directives, or guidelines regarding when each entity should enter into a fixed-price contract instead of a market-indexed contract to hedge its fuel and wholesale energy transactions.**

A. See response to Question No. 1

- Q.**
Provide FPL Group's and FPL's policies, directives, or guidelines that reference the maximum amount that traders (individually or collectively) may lose on one or more hedging transactions during a period of time.
- A.**
See response to Question No. 1

- Q. **Provide FPL Group's and FPL's policies, directives, or guidelines that reference the maximum amount that traders (individually or collectively) may have on a single position at any given time.**
- A. See response to Question No. 1

- Q. **Provide FPL Group's and FPL's policies, directives, or guidelines that reference which employees have the authority to take hedging positions to manage risks associated with fuel and wholesale energy transactions.**
- A. See response to Question No. 1

- Q.**
Provide FPL Group's and FPL's policies, directives, or guidelines that reference how each entity compensates its traders.
- A.**
See response to Question No. 1

Q. **Provide FPL Group's and FPL's policies, directives, or guidelines that reference how each entity measures the risks associated with fuel and wholesale energy transactions.**

A. See response to Question No. 1

Q.

Please provide all reports, analyses, and studies done by or for FPL since January 1, 1999, that involve hedging, hedging strategies, or the use of hedging with fuel and wholesale energy transactions.

A.

See attached documents which include:

- a) Fuels only - PPS strategies
- b) Daily Management reports for FPL (positions and performance)
- c) Presentations/Electronic documents
 - i) Fossil fuel strategy 12-06-00
 - ii) FPL utility Emissions strategy
 - iii) Fuel Strategies details 11-07-00
 - iv) Natural Gas PPS 5-11-01
 - v) Natural Gas procurement strategy 5-11-01



Inter-Office Correspondence

TO: Anthony Altmann **DATE:** May 11, 2001
FROM: Joe Stepenovitch
Terry Morrison **RE:** Fixed Price Strategy in the
FPL Procurement Book

Background:

[REDACTED]

Recent Activity:

[REDACTED]

Current Market:

[REDACTED]

Measurement Issues:

[REDACTED]

Action Levels from Here:

[REDACTED]

The Recommended Strategy and Target Execution Levels from here:

[REDACTED]

Recommended Strategy to Mitigate Downside Exposure As Follows:

[REDACTED]

Future issues

[REDACTED]

[REDACTED]

11

[REDACTED]

❖

[REDACTED]

❖

[REDACTED]

[REDACTED]

[REDACTED]

❖

[REDACTED]

[REDACTED]

[REDACTED]

❖

[REDACTED]

❖

[REDACTED]

❖

[REDACTED]

❖

[REDACTED]

❖

[REDACTED]

❖

[REDACTED]

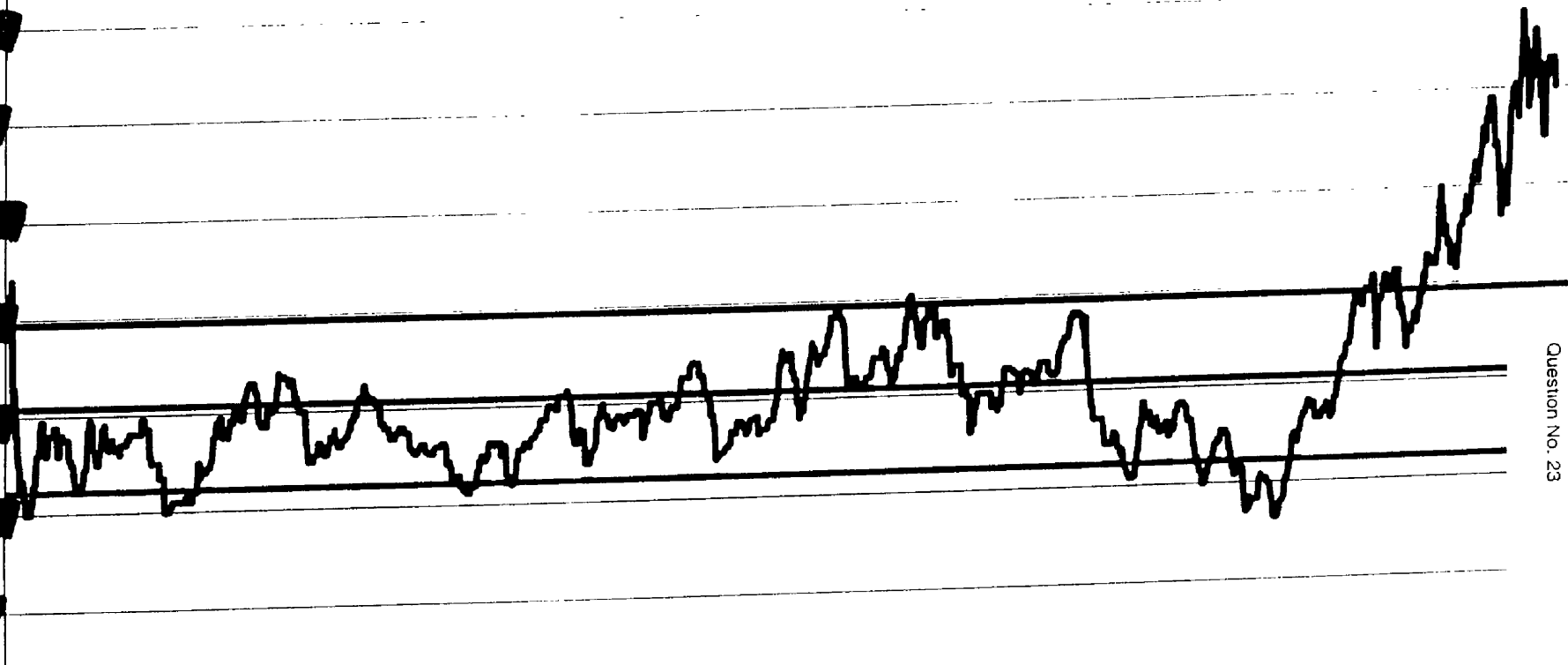
b7C
b7D

[REDACTED]

[REDACTED]

[REDACTED]

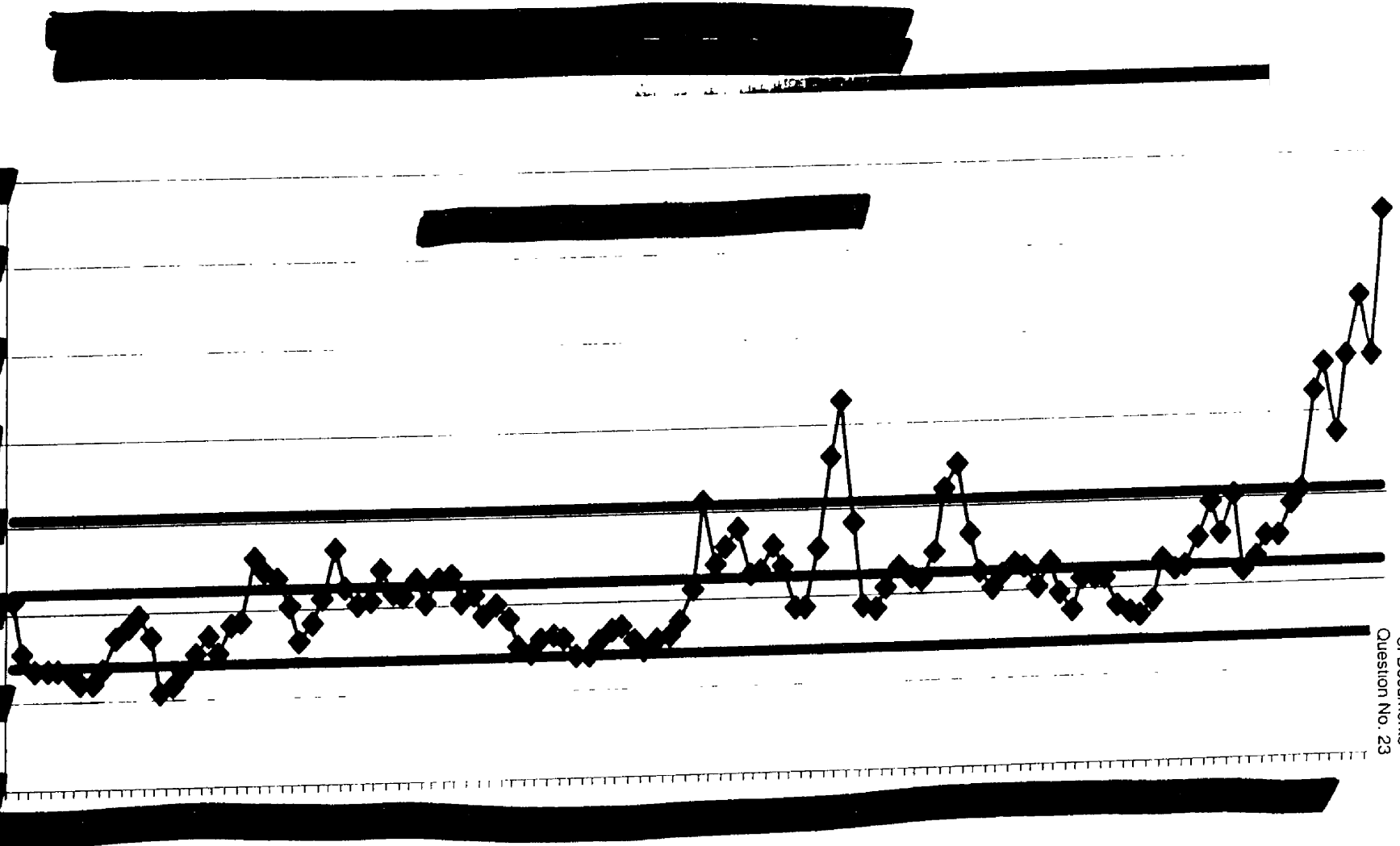
[REDACTED]

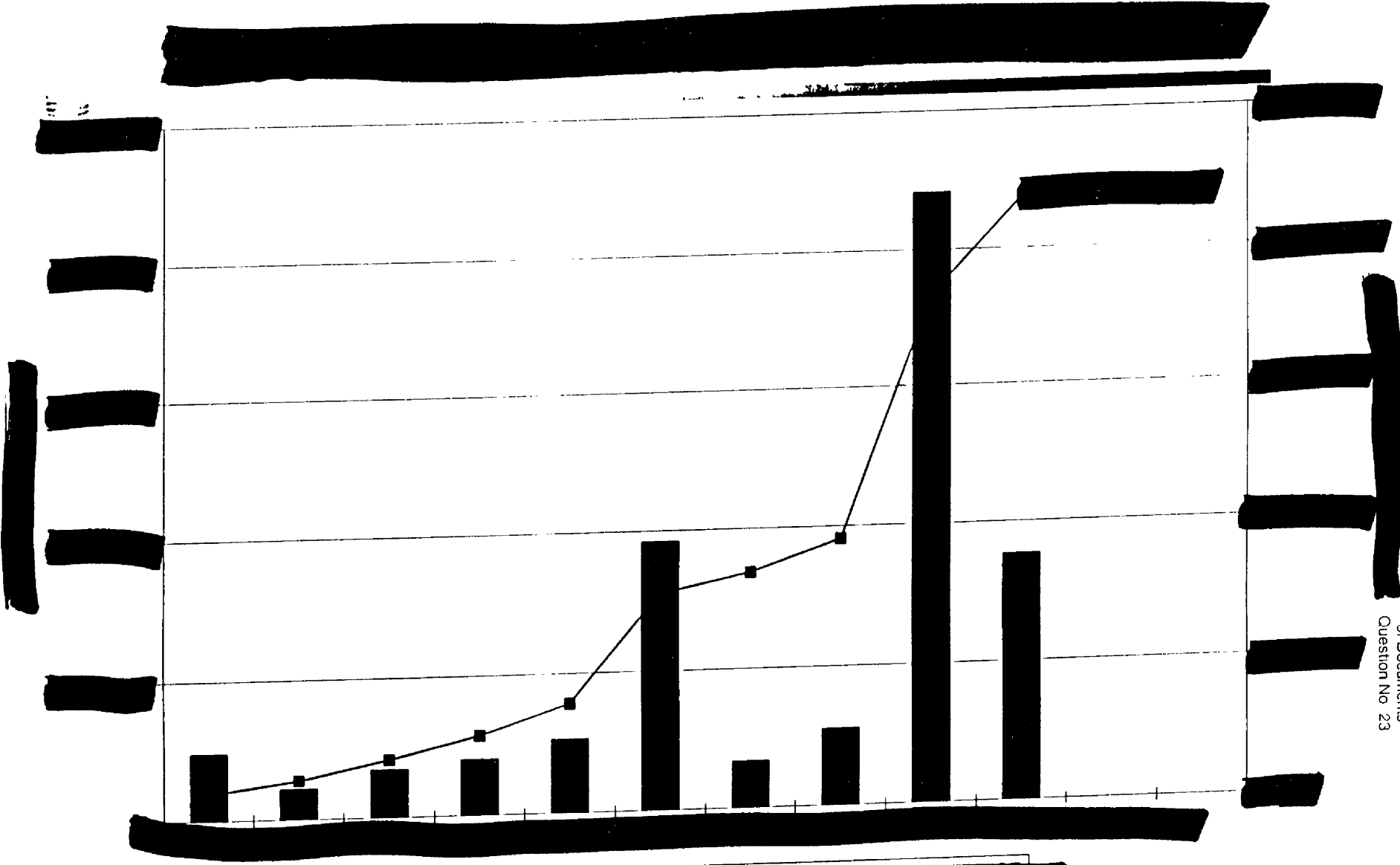


Florida Power & Light Company
Docket No. 010001-EI
Staff's First Request for Production
of Documents
Question No. 23

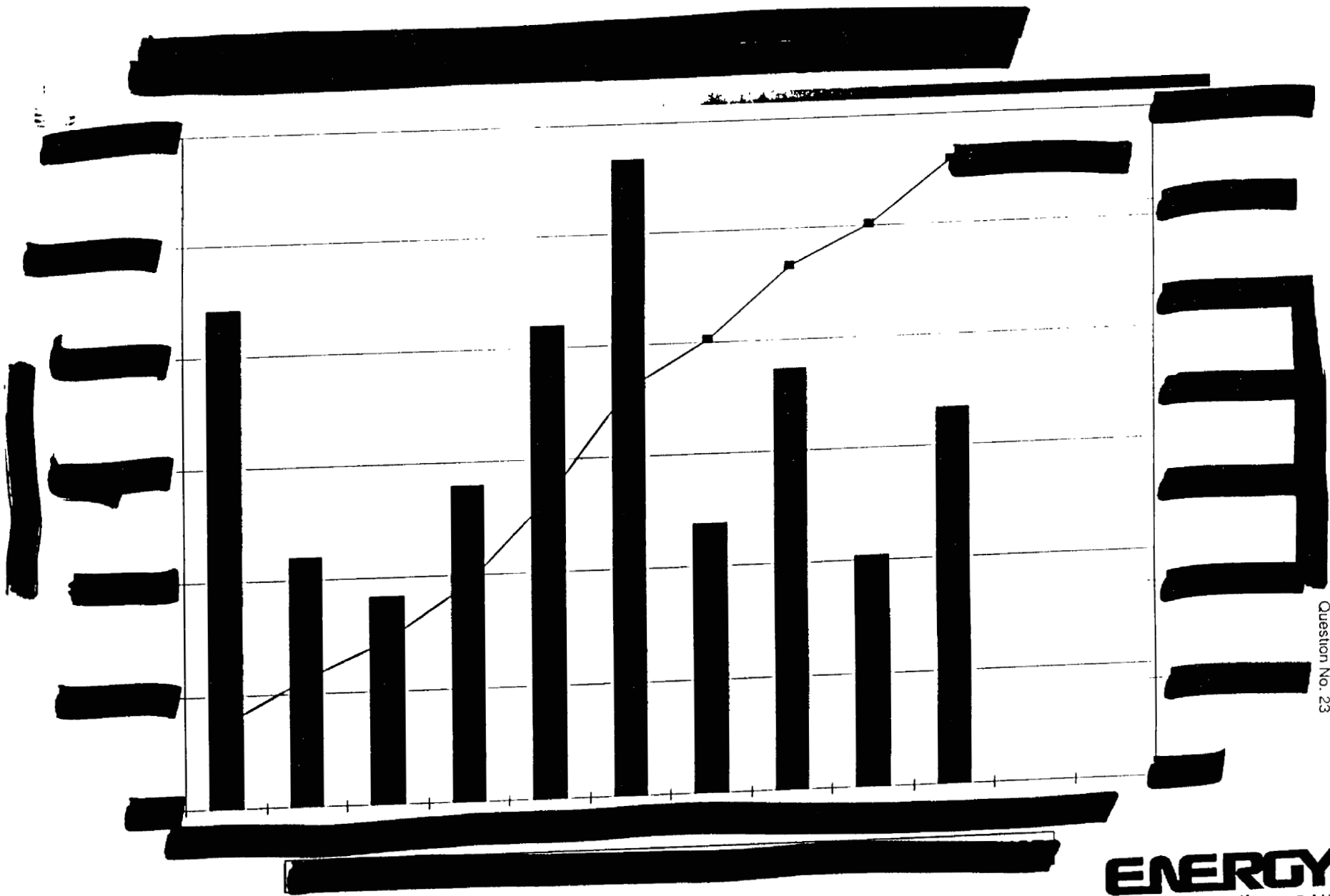
[REDACTED]

ENERGY
MARKETING & TRADING
a division of Florida Power & Light Company





Florida Power & Light Company
 Docket No. 010001-EI
 Staff's First Request for Production
 of Documents
 Question No 23



Florida Power & Light Company
 Docket No. 010001-EI
 Staff's First Request for Production
 of Documents
 Question No. 23

ENERGY
 MARKETING & TRADING
a division of Florida Power & Light Company

[REDACTED]

[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

Florida Power & Light Company
Docket No. 010001-E1
Staff's First Request for Production
of Documents
Question No. 23

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]

[REDACTED]

[REDACTED]

❖

[REDACTED]

[REDACTED]

❖

[REDACTED]

[REDACTED]

➤

[REDACTED]

[REDACTED]

➤

[REDACTED]

[REDACTED]

➤

[REDACTED]

[REDACTED]

➤

[REDACTED]

❖

[REDACTED]

3-11-01

P.11

Survey of Utility Fuel Cost Incentive Programs

[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED] e	[REDACTED]	[REDACTED]	[REDACTED] B
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

Docket No. 010001-EI
 Staff's First Request for Production
 of Documents
 Question No. 23

EMT Limits Structure

(A)

(B)

(C)

(D)

	Scope	Authority	VaR Limit	Term Limit
1				
2	EMC	Total FPL Portfolio	Committee	[REDACTED]
3	EMT	Fuels Activity		[REDACTED]
4		Natural Gas	EMT Management	[REDACTED]
5		Fuel Oil	EMT Management	[REDACTED]
6		Total	EMT Management	[REDACTED]

Florida Power & Light Company
 Docket No. 010001-EI
 Staff's First Request for Production
 of Documents
 Question No. 23

Emissions Strategy FPL Company

Price Targets for Execution:

- [REDACTED]
- [REDACTED]

Timing Issues:

- [REDACTED]
- [REDACTED]

Tracking Risk:

- [REDACTED]

FPL Utility Strategy:

- [REDACTED]

Demand:

- [REDACTED]

Supply:

- [REDACTED]
- [REDACTED]

Overall Outlook and Assessment:

- [REDACTED]

(A)

(B)

(C)

(D)

(E)

(F)

(G)












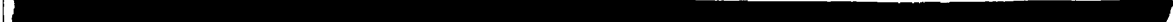
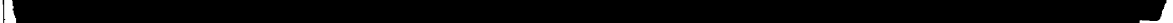
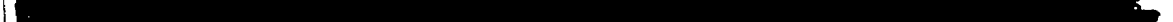
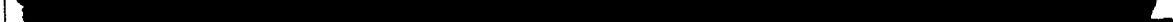





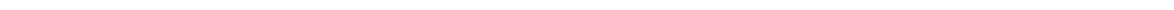

(H)

(I)

GOAL/STRATEGY TABLE - RESIDUAL FUEL OIL

VOLUME WEIGHTS	GOALS	PERFORMANCE BENCHMARK	APPLICABLE VOLUME	STRATEGY OVERVIEW STRATEGY % VOLUME	ACTION	BENEFIT/ IMPACT	V&R	LARGEST LOSS/(GAIN)
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

Planned Position Strategy (PPS)

1	• Date of request: 5/10/01	Requested by: Raj Lall, Bill Murphy, Doug Max
2	• Period the PPS to be in effect: Jun. 01 – Sep. 01	
3	• Type of PPS: Conditional <u>Transactional</u> Exception to an Existing	
4	• Applicable activity/portfolio to be applied towards: FPL Utility Fuel Procurement	
5	• Specific outline of terms and conditions of the obligations/strategy (Assets, Transactions, Term, Commodities at risk, Positional strategy, Expected benefits, Stop loss limits if applicable etc):	
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21	• Rationale for execution strategy (i.e. transactions, risks, benefits, expected gains, operational flexibility, areas of concern, etc):	
22		
23		
24		
25		
26		
27		
28		

1 • Overview of current market conditions (i.e. fundamental, technical and/or cross commodity if
2 applicable, regional or intra regional relationships etc.):
3 [REDACTED]
4 [REDACTED]
5 [REDACTED]
6 [REDACTED]
7 [REDACTED]
8 [REDACTED]
9 [REDACTED]
10 [REDACTED]
11 [REDACTED]
12 [REDACTED]
13 [REDACTED]

14 Risk Analysis:

15 [REDACTED]
16 [REDACTED]
17 [REDACTED]
18 [REDACTED]
19 [REDACTED]
20 [REDACTED]
21 [REDACTED]
22 [REDACTED]
23 [REDACTED]
24 VAR
25 [REDACTED]
26 [REDACTED]

- Approval by: EMT Fuels/Power Manager
- Approval by: EMT Management
- Approval by: EMT Business Management

AS OF
09/29/00

(A) (B) (C) (D) (E) (F) (G) (H)

DAILY MANAGEMENT REPORT
FPL - EMT DIVISION

Prepared by
Tony Nee

Florida Power & Light Compar
Docket No. 010001-EI
Staff's First Request for Produ
of Documents
Question No. 23

POSITION AND MARK TO MARKET REPORTING

	Mark to Market			Nominal Value Fwd Positions only	Net Position (NYMEX Contract Equivalents (3))		
	Year to Date	Month to Date	Today's Change		Fixed Price	Basis	Index
Natural Gas							
Procurement - Price							
Procurement - Asset							
Total Procurement							
Trade							
Total Natural Gas							

	Mark to Market			Nominal Value Fwd Positions only	Net Position (NYMEX Contract Equivalents (3))		
	Year to Date	Month to Date	Today's Change		Fixed Price	Basis	Index
Residual Fuel							
Procurement - Price							
Procurement - Asset							
Total Procurement							
Trade							
Total Residual Fuel							

	Mark to Market			Nominal Value Fwd Positions only	Net Position (Thousands of Megawatt Hours)		
	Year to Date	Month to Date	Today's Change		Fixed Price	Basis	Index
Power							
Procurement - Price							
Procurement - Asset							
Total Procurement							
Trade							
Total Power							

	Year to Date	Month to Date	Today's Change	Nominal Value Fwd Positions only
Total Procurement				
Total Trade				
TOTAL - ALL COMMODITIES				

PROCUREMENT					
Commodity	Today	Yesterday	Change	EMC Limit	Exception ?
Natural Gas					
Residual Fuel					
Power					
Total					
TRADE					
Commodity	Today	Yesterday	Change	EMC Limit	Exception ?
Natural Gas					
Residual Fuel					
Power					
Total					

EXCEPTION REPORTING							
Commodity Group	No. of Trades		No. of Errors		Total Score		Errors as a % of Transactions Month to Date
	Today	Month to Date	Today	Month to Date	One Day	Month to Date	
Natural Gas							
Residual Fuel							
Power							
Total - Trading							
Credit							



(A) (B) (C) (D) (E) (F) (G) (H) (I) (J) (K) (L)

MTM FLASH REPORT: Power / Gas

AS OF
8/25/00

	P&L			CURRENT MONTH VALUES			FORWARD VALUES			ALL PERIOD VALUES		
	Year-to-date	One Day Change	Change Begin. of Month	Flow + Unflow'd	One Day Change	Change Begin. of Month	Total	One Day Change	Change Begin. of Month	Total	One Day Change	Change Begin. of Month
TOTAL												
Trade												
Procurement												
FPLE												
Gas												
Trade												
Procurement												
FPLE												
Power												
Trade												
Procurement												
FPLE												

P.22

AS OF

(A) (B) (C) (D) (E) (F) (G)

Prepared by
Risk Management

	Year to Date Change	Mark to Market		(NYMEX Contract Equivalents (3))			Normal MIM Value
		Month to Date Change	Today's Change	Fixed Price	Basis	Index	Fwd Positions only
Procurement - Price							
Procurement - Asset							
Total Procurement**							
Total Trade							
Total Natural Gas							

	Year to Date Change	Mark to Market		Net Open Position (NYMEX Contract Equivalents (3))			Normal Value
		Month to Date Change	Today's Change	Fixed Price	Basis	Index	Fwd Positions only
Procurement - Price							
Procurement - Asset							
Total Procurement							
Total Trade							
Total Residual Fuel							

	Year to Date Change	Mark to Market		Net Open Position (Thousands of Megawatt Hours)			Normal Value
		Month to Date Change	Today's Change	Fixed Price	Basis	Index	Fwd Positions only
Procurement - Price							
Procurement - Asset							
Total Procurement							
Total Trade							
Total Power							

	Year to Date Change	Mark to Market		EMC Limit	Exception ?	Normal Value
		Month to Date Change	Today's Change			Fwd Positions only
Fuels						
Power						
Total Procurement						
Fuels						
Power						
Total Trade						
TOTAL - ALL COMMODITIES						

PROCUREMENT					
Commodity	Today	Yesterday	Change	EMC Limit	Exception ?
Natural Gas					
Residual Fuel					
Power					
TRADE					
Commodity	Today	Yesterday	Change	EMC Limit	Exception ?
Natural Gas					
Residual Fuel					
Power					

EXCEPTION REPORTING						
Commodity Group	No. of Trades		No. of Erro		Total Score	Errors as a % of Transactions
	Today	Month to Date	Today	Month		
Natural Gas						
Residual Fuel						
Power						
Total - Trading						
Credit						

AS OF
12/01/00

(A) (B) (C) (D) (E) (F) (G) (H)

DAILY MANAGEMENT REPORT
FPL - EMT DIVISION

Prepared by
Tony Nee

Florida Power & Light Company
Docket No. 010001-E1
Staff's First Request for Production
of Documents
Question No. 23

POSITION AND MARK TO MARKET REPORTING

Natural Gas	Year to Date	Mark to Market		Nominal Value Fwd Positions only	Net Position (NYMEX Contract Equivalents (3))		
		Month to Date	Today's Change		Fixed Price	Basis	Index
Procurement - Price							
Procurement - Asset							
Total Procurement							
Total Trade							
Total Natural Gas							

Residual Fuel	Year to Date	Mark to Market		Nominal Value Fwd Positions only	Net Position (NYMEX Contract Equivalents (3))		
		Month to Date	Today's Change		Fixed Price	Basis	Index
Procurement - Price							
Procurement - Asset							
Total Procurement							
Total Trade							
Total Residual Fuel							

Power	Year to Date	Mark to Market		Nominal Value Fwd Positions only	Net Position (Thousands of Megawatt Hours)		
		Month to Date	Today's Change		Fixed Price	Basis	Index
Procurement - Price							
Procurement - Asset							
Total Procurement							
Total Trade							
Total Power							

Totals	Year to Date	Mark to Market		Nominal Value Fwd Positions only	Net Position		
		Month to Date	Today's Change		Fixed Price	Basis	Index
Fuels							
Power							
Total Procurement							
Fuels							
Power							
Total Trade							
TOTAL - ALL COMMODITIES							

PROCUREMENT					
Commodity	Today	Yesterday	Change	EMC Limit	Exception ?
Natural Gas					
Residual Fuel					
Power					
Total					
TRADE					
Commodity	Today	Yesterday	Change	EMC Limit	Exception ?
Natural Gas					
Residual Fuel					
Power					
Total					

EXCEPTION REPORTING							
Commodity Group	No. of Trades		No. of Errors		Total Score		Errors as a % of Transactions Month to Date
	Today	Month to Date	Today	Month to Date	One Day	Month to Date	
Natural Gas							
Residual Fuel							
Power							
Total - Trading							
Credit							

[REDACTED]

POSITION AND MARK TO MARKET REPORTING

Natural Gas	Year to Date	Mark to Market		Nominal Value Fwd Positions only	Net Position		
		Month to Date	Today's Change		(NYMEX Contract Equivalents (3))		
					Fixed Price	Basis	Index
Procurement - Price							
Procurement - Asset							
Total Procurement							
Total Trade							
Total Natural Gas							

Residual Fuel	Year to Date	Mark to Market		Nominal Value Fwd Positions only	Net Position		
		Month to Date	Today's Change		(NYMEX Contract Equivalents (3))		
					Fixed Price	Basis	Index
Procurement - Price							
Procurement - Asset							
Total Procurement							
Total Trade							
Total Residual Fuel							

Power	Year to Date	Mark to Market		Nominal Value Fwd Positions only	Net Position		
		Month to Date	Today's Change		(Thousands of Megawatt Hours)		
					Fixed Price	Basis	Index
Procurement - Price							
Procurement - Asset							
Total Procurement							
Total Trade							
Total Power							

Totals	Year to Date	Mark to Market		Nominal Value Fwd Positions only	Net Position		
		Month to Date	Today's Change		(Thousands of Megawatt Hours)		
					Fixed Price	Basis	Index
Fuels							
Power							
Total Procurement							
Fuels							
Power							
Total Trade							
TOTAL - ALL COMMODITIES							

PROCUREMENT						
Commodity	Today	Yesterday	Change	EMC Limit	Exception ?	
Natural Gas						
Residual Fuel						
Power						
Total						
TRADE						
Commodity	Today	Yesterday	Change	EMC Limit	Exception ?	
Natural Gas						
Residual Fuel						
Power						
Total						

EXCEPTION REPORTING							
Commodity Group	No. of Trades		No. of Errors		Total Score		Errors as a % of Transactions Month to Date
	Today	Month to Date	Today	Month to Date	One Day	Month to Date	
Natural Gas							
Residual Fuel							
Power							
Total - Trading							
Credit							



AS OF
01/31/01

(A) (B) (C) (D) (E) (F) (G) (H)

DAILY MANAGEMENT REPORT
FPL - EMT DIVISION

Prepared by
Tony Nee

Florida Power & Light Company
Docket No. 010001-EI
Staff's First Request for Produc
of Documents
Question No. 23

POSITION AND MARK TO MARKET REPORTING

Natural Gas	Year to Date	Mark to Market		Nominal Value Fwd Positions only	Net Position (NYMEX Contract Equivalents (3))		
		Month to Date	Today's Change		Fixed Price	Basis	Index
Procurement - Price							
Procurement - Asset							
Total Procurement							
Total Trade							
Total Natural Gas							

Residual Fuel	Year to Date	Mark to Market		Nominal Value Fwd Positions only	Net Position (NYMEX Contract Equivalents (3))		
		Month to Date	Today's Change		Fixed Price	Basis	Index
Procurement - Price							
Procurement - Asset							
Total Procurement							
Total Trade							
Total Residual Fuel							

Power	Year to Date	Mark to Market		Nominal Value Fwd Positions only	Net Position (Thousands of Megawatt Hours)		
		Month to Date	Today's Change		Fixed Price	Basis	Index
Procurement - Price							
Procurement - Asset							
Total Procurement							
Total Trade							
Total Power							

Totals	Year to Date	Mark to Market		Nominal Value Fwd Positions only	Net Position (Thousands of Megawatt Hours)		
		Month to Date	Today's Change		Fixed Price	Basis	Index
Fuels							
Power							
Total Procurement							
Fuels							
Power							
Total Trade							
TOTAL - ALL COMMODITIES							

PROCUREMENT					
Commodity	Today	Yesterday	Change	EMC Limit	Exception ?
Natural Gas					
Residual Fuel					
Power					
Total					
TRADE					
Commodity	Today	Yesterday	Change	EMC Limit	Exception ?
Natural Gas					
Residual Fuel					
Power					
Total					

Commodity Group	No. of Trades		No. of Errors		Total Score		Errors as a % of Transactions Month to Date
	Today	Month to Date	Today	Month to Date	One Day	Month to Date	
	Natural Gas						
Residual Fuel							
Power							
Total - Trading							
Credit							

[REDACTED]

AS OF
07/31/01

(A) (B) (C) (D) (E) (F) (G) (H)

**DAILY MANAGEMENT REPORT
FPL - EMT DIVISION**

Prepared by
Risk Management

Florida Power & Light Compar
Docket No. 010001-EI
Staff's First Request for Produ
of Documents
Question No. 23

POSITION AND MARK TO MARKET REPORTING							
Natural Gas	Mark to Market			Net Open Position			Nominal MTM Value Fwd Positions only
	Year to Date	Month to Date	Today's Change	(NYMEX Contract Equivalents (3))			
	Change	Change		Fixed Price	Basis	Index	
Procurement - Price							
Procurement - Asset							
Total Procurement**							
Total Trade							
Total Natural Gas							

Residual Fuel	Mark to Market			Net Open Position			Nominal Value Fwd Positions only
	Year to Date	Month to Date	Today's Change	(NYMEX Contract Equivalents (3))			
	Change	Change		Fixed Price	Basis	Index	
Procurement - Price							
Procurement - Asset							
Total Procurement							
Total Trade							
Total Residual Fuel							

Power	Mark to Market			Net Open Position			Nominal Value Fwd Positions only
	Year to Date	Month to Date	Today's Change	(Thousands of Megawatt Hours)			
	Change	Change		Fixed Price	Basis	Index	
Procurement - Price							
Procurement - Asset							
Total Procurement							
Total Trade							
Total Power							

Totals	Mark to Market			EMG Limit	Exception ?	Nominal Value Fwd Positions only
	Year to Date	Month to Date	Today's Change			
	Change	Change				
Fuels						
Power						
Total Procurement						
Fuels						
Power						
Total Trade						
TOTAL - ALL COMMODITIES						

PROCUREMENT					
Commodity	Today	Yesterday	Change	EMG Limit	Exception ?
Natural Gas					
Residual Fuel					
Power					

TRADE					
Commodity	Today	Yesterday	Change	EMG Limit	Exception ?
Natural Gas					
Residual Fuel					
Power					

EXCEPTION REPORTING							
Commodity Group	No. of Trades		No. of Errors		One Day	Total Score Month to Date	Errors as a % of Transactions Month to Date
	Today	Month to Date	Today	Month to Date			
Natural Gas							
Residual Fuel							
Power							
Total - Trading							
Credit							

AS OF
 06/28/01

DAILY MANAGEMENT REPORT
FPL - EMT DIVISION

Prepared by
 Risk Management

POSITION AND MARK TO MARKET REPORTING

Natural Gas	Year to Date Change	Mark to Market		Net Open Position (NYMEX Contract Equivalents (3))			Nominal MTM Value
		Month to Date	Today's Change	Fixed Price	Basis	Index	Fwd Positions only
		Change	Change				
Procurement - Price							
Procurement - Asset							
Total Procurement**							
Total Trade							
Total Natural Gas							

Residual Fuel	Year to Date Change	Mark to Market		Net Open Position (NYMEX Contract Equivalents (3))			Nominal Value
		Month to Date	Today's Change	Fixed Price	Basis	Index	Fwd Positions only
		Change	Change				
Procurement - Price							
Procurement - Asset							
Total Procurement							
Total Trade							
Total Residual Fuel							

Power	Year to Date Change	Mark to Market		Net Open Position (Thousands of Megawatt Hours)			Nominal Value
		Month to Date	Today's Change	Fixed Price	Basis	Index	Fwd Positions only
		Change	Change				
Procurement - Price							
Procurement - Asset							
Total Procurement							
Total Trade							
Total Power							

Totals	Year to Date Change	Mark to Market		EMC Limit	Exception ?	Nominal Value
		Month to Date	Today's Change			Fwd Positions only
		Change	Change			
Fuels						
Power						
Total Procurement						
Fuels						
Power						
Total Trade						
TOTAL - ALL COMMODITIES						

PROCUREMENT					
Commodity	Today	Yesterday	Change	EMC Limit	Exception ?
Natural Gas					
Residual Fuel					
Power					

TRADE					
Commodity	Today	Yesterday	Change	EMC Limit	Exception ?
Natural Gas					
Residual Fuel					
Power					

EXCEPTION REPORTING							
Commodity Group	No. of Trades		No. of Errors		Total Score		Errors as a % of Transactions Month to Date
	Today	Month to Date	Today	Month to Date	One Day	Month to Date	
Natural Gas							
Residual Fuel							
Power							
Total - Trading							
Credit							

AS OF
03/05/01

(A) (B) (C) (D) (E) (F) (G) (H)
DAILY MANAGEMENT REPORT
FPL - EMT DIVISION

Prepared by
Tony Nee

Florida Power & Light Company
Docket No. 010001-EI
Staff's First Request for Production
of Documents
Question No. 23

POSITION AND MARK TO MARKET REPORTING							
Natural Gas	Mark to Market			Net Open Position			Nominal MTM Value Fwd Positions only
	Year to Date	Month to Date	Today's Change	(NYMEX Contract Equivalents (3))			
	Change	Change		Fixed Price	Basis	Index	
Procurement - Price							
Procurement - Asset							
Total Procurement**							
Total Trade							
Total Natural Gas							

Residual Fuel	Mark to Market			Net Open Position			Nominal Value Fwd Positions only
	Year to Date	Month to Date	Today's Change	(NYMEX Contract Equivalents (3))			
	Change	Change		Fixed Price	Basis	Index	
Procurement - Price							
Procurement - Asset							
Total Procurement							
Total Trade							
Total Residual Fuel							

Power	Mark to Market			Net Open Position			Nominal Value Fwd Positions only
	Year to Date	Month to Date	Today's Change	(Thousands of Megawatt Hours)			
	Change	Change		Fixed Price	Basis	Index	
Procurement - Price							
Procurement - Asset							
Total Procurement							
Total Trade							
Total Power							

Totals	Mark to Market			EMC Limit	Exception ?	Nominal Value Fwd Positions only
	Year to Date	Month to Date	Today's Change			
	Change	Change				
Fuels						
Power						
Total Procurement**						
Fuels						
Power						
Total Trade						
TOTAL - ALL COMMODITIES						

PROCUREMENT					
Commodity	Today	Yesterday	Change	EMC Limit	Exception ?
Natural Gas					
Residual Fuel					
Power					
Total					

TRADE					
Commodity	Today	Yesterday	Change	EMC Limit	Exception ?
Natural Gas					
Residual Fuel					
Power					
Total					

EXCEPTION REPORTING							
Commodity Group	No. of Trades		No. of Errors		Total Score		Errors as a % of Transactions Month to Date
	Today	Month to Date	Today	Month to Date	One Day	Month to Date	
Natural Gas							
Residual Fuel							
Power							
Total - Trading							
Credit							

AS OF
05/31/01

(A)

(B)

(C)

(D)

(E)

(F)

(G)

(H)

DAILY MANAGEMENT REPORT
FPL - EMT DIVISION

Prepared by
Tony Nee

Florida Power & Light Company
Docket No. 010001-EI
Staff's First Request for Produc
of Documents
Question No. 23

POSITION AND MARK TO MARKET REPORTING

Natural Gas	Net Open Position						
	Year to Date Change	Mark to Market		(NYMEX Contract Equivalents (3))			Nominal MTM Value Fwd Positions only
		Month to Date Change	Today's Change	Fixed Price	Basis	Index	
Procurement - Price							
Procurement - Asset							
Total Procurement**							
Total Trade							
Total Natural Gas							

Residual Fuel	Net Open Position						
	Year to Date Change	Mark to Market		(NYMEX Contract Equivalents (3))			Nominal Value Fwd Positions only
		Month to Date Change	Today's Change	Fixed Price	Basis	Index	
Procurement - Price						(2)	
Procurement - Asset							
Total Procurement							
Total Trade							
Total Residual Fuel							

Power	Net Open Position						
	Year to Date Change	Mark to Market		(Thousands of Megawatt Hours)			Nominal Value Fwd Positions only
		Month to Date Change	Today's Change	Fixed Price	Basis	Index	
Procurement - Price							
Procurement - Asset							
Total Procurement							
Total Trade							
Total Power							

Totals	Net Open Position					
	Year to Date Change	Mark to Market		EMC Limit	Exception ?	Nominal Value Fwd Positions only
		Month to Date Change	Today's Change			
Fuels						
Power						
Total Procurement						
Fuels						
Power						
Total Trade						
TOTAL - ALL COMMODITIES						

PROCUREMENT					
Commodity	Today	Yesterday	Change	EMC Limit	Exception ?
Natural Gas					
Residual Fuel					
Power					

TRADE					
Commodity	Today	Yesterday	Change	EMC Limit	Exception ?
Natural Gas					
Residual Fuel					
Power					

EXCEPTION REPORTING							
Commodity Group	No. of Trades		No. of Errors		Total Score One Day	Total Score Month to Date	Errors as a % of Transactions Month to Date
	Today	Month to Date	Today	Month to Date			
Natural Gas							
Residual Fuel							
Power							
Total - Trading							
Credit							

AS OF
 11/30/00

(A) (B) (C) (D) (E) (F) (G) (H)

DAILY MANAGEMENT REPORT
FPL - EMT DIVISION

Prepared by
 Tony Nea

POSITION AND MARK TO MARKET REPORTING

Natural Gas	Year to Date	Mark to Market		Nominal Value Fwd Positions only	Net Position		
		Month to Date	Today's Change		(NYMEX Contract Equivalents [3])		
					Fixed Price		
Procurement - Pnce							
Procurement - Asset							
Total Procurement							
Total Trade							
Total Natural Gas							

Residual Fuel	Year to Date	Mark to Market		Nominal Value Fwd Positions only	Net Position		
		Month to Date	Today's Change		(NYMEX Contract Equivalents [3])		
					Fixed Price	Basis	Index
Procurement - Pnce							
Procurement - Asset							(2)
Total Procurement							
Total Trade							
Total Residual Fuel							

Power	Year to Date	Mark to Market		Nominal Value Fwd Positions only	Net Position		
		Month to Date	Today's Change		(Thousands of Megawatt Hours)		
					Fixed Price	Basis	Index
Procurement - Pnce							
Procurement - Asset							
Total Procurement							
Total Trade							
Total Power							

Totals	Year to Date	Mark to Market		Nominal Value Fwd Positions only	Net Position		
		Month to Date	Today's Change		Fixed Price	Basis	Index
Total Procurement							
Total Trade							
TOTAL - ALL COMMODITIES							

PROCUREMENT					
Commodity	Today	Yesterday	Change	EMC Limit	Exception ?
Natural Gas					
Residual Fuel					
Power					
Total					
TRADE					
Commodity	Today	Yesterday	Change	EMC Limit	Exception ?
Natural Gas					
Residual Fuel					
Power					
Total					

EXCEPTION REPORTING	No. of Trades		No. of Errors		Total Score		Errors as a % of Transactions
	Today	Month to Date	Today	Month to Date	One Day	Month to Date	
	Commodity Group						
Natural Gas							
Residual Fuel							
Power							
Total - Trading							
Credit							

[REDACTED]

AS OF
10/02/00

(A) (B)

(D) (E) (F) (G) (H)
DAILY MANAGEMENT REPORT
FPL - EMT DIVISION

Prepared by
Tony Nee

Florida Power & Light Com:
Docket No. 010001-E1
Staff's First Request for Pro
of Documents
Question No. 23

POSITION AND MARK TO MARKET REPORTING

	Year to Date	Mark to Market		Nominal Value Fwd Positions only	Net Position (NYMEX Contract Equivalents (3))		
		Month to Date	Today's Change		Fixed Price	Basis	Index
Natural Gas							
Procurement - Price							
Procurement - Asset							
Total Procurement							
Trade							
Total Natural Gas							

	Year to Date	Mark to Market		Nominal Value Fwd Positions only	Net Position (NYMEX Contract Equivalents (3))		
		Month to Date	Today's Change		Fixed Price	Basis	Index
Residual Fuel							
Procurement - Price							
Procurement - Asset							
Total Procurement							
Trade							
Total Residual Fuel							

	Year to Date	Mark to Market		Nominal Value Fwd Positions only	Net Position (Thousands of Megawatt Hours)		
		Month to Date	Today's Change		Fixed Price	Basis	Index
Power							
Procurement - Price							
Procurement - Asset							
Total Procurement							
Trade							
Total Power							

	Year to Date	Mark to Market Month to Date	Today's Change	Nominal Value Fwd Positions only
Total Procurement				
Total Trade				
TOTAL - ALL COMMODITIES				

PROCUREMENT

Commodity	Today	Yesterday	Change	EMC Limit	Exception ?
Natural Gas					
Residual Fuel					
Power					
Total					

TRADE

Commodity	Today	Yesterday	Change	EMC Limit	Exception ?
Natural Gas					
Residual Fuel					
Power					
Total					

EXCEPTION REPORTING

Commodity Group	No. of Trades		No. of Errors		Total Score		Errors as a % of Transactions Month to Date
	Today	Month to Date	Today	Month to Date	One Day	Month to Date	
Natural Gas							
Residual Fuel							
Power							
Total - Trading							
Credit							

AS OF
04/30/01

(A) (B) (C) (D) (E) (F) (G)

DAILY MANAGEMENT REPORT
FPL - EMT DIVISION

Prepared by
Tony Nee

POSITION AND MARK TO MARKET REPORTING

Natural Gas	Year to Date Change	Mark to Market		Net Open Position			Nominal MTM Value Fwd Positions only
		Month to Date Change	Todays Change	(NYMEX Contract Equivalents [3])			
				Fixed Price	Basis	Index	
Procurement - Price							
Procurement - Asset							
Total Procurement**							
Total Trade							
Total Natural Gas							

Residual Fuel	Year to Date Change	Mark to Market		Net Open Position			Nominal Value Fwd Positions only
		Month to Date Change	Todays Change	(NYMEX Contract Equivalents [3])			
				Fixed Price	Basis	Index	
Procurement - Price							
Procurement - Asset						[2]	
Total Procurement							
Total Trade							
Total Residual Fuel							

Power	Year to Date Change	Mark to Market		Net Open Position			Nominal Value Fwd Positions only
		Month to Date Change	Todays Change	(Thousands of Megawatt Hours)			
				Fixed Price	Basis	Index	
Procurement - Price							
Procurement - Asset							
Total Procurement							
Total Trade							
Total Power							

Totals	Year to Date Change	Mark to Market		EMC Limit	Exception ?	Nominal Value Fwd Positions only
		Month to Date Change	Todays Change			
Power						
Total Procurement						
Fuels						
Power						
Total Trade						
TOTAL - ALL COMMODITIES						

PROCUREMENT					
Commodity	Today	Yesterday	Change	EMC Limit	Exception ?
Natural Gas					
Residual Fuel					
Power					

TRADE					
Commodity	Today	Yesterday	Change	EMC Limit	Exception ?
Natural Gas					
Residual Fuel					
Power					

EXCEPTION REPORTING							
Commodity Group	No. of Trades		No. of Errors		Total Score		Errors as a % of Transactions Month to Date
	Today	Month to Date	Today	Month to Date	One Day	Month to Date	
Natural Gas							
Residual Fuel							
Power							
Total - Trading							
Credit							

Q.

Please provide all reports, analyses, and studies done by or received by FPL since January 1, 1999, that discuss the impact of weather conditions on the current and long-term price for natural gas or residual oil.

A.

The following are all reports, analyses, and studies done by or received by FPL since January 1, 1999, that discuss, when appropriate, the impact of: weather conditions (question 24), storage levels (question 25), exploration and production levels (question 26), and increased natural gas demand for electric generation on the current and long-term price for natural gas or residual fuel oil.

In addition, FPL receives the following copyrighted publications since January 1, 1999: Gas Daily, Inside FERC, Megawatt Daily, Power Markets Week, Petroleum Intelligence Weekly, Platt's Oilgram, and Petroleum Argus.

FPL also receives, under a confidential and proprietary retainership agreement, numerous reports, analyses, and studies since January 1, 1999 from the PIRA Energy Group, Cambridge Energy Research Associates, DRI-WEFA, Pace Global Energy Services, and Resource Data International.

FPL has filed a Notice of Intent to Request Confidential Classification of the attached information. Please note that FPL considers the entire attachment pages 1 through 149 to be confidential.



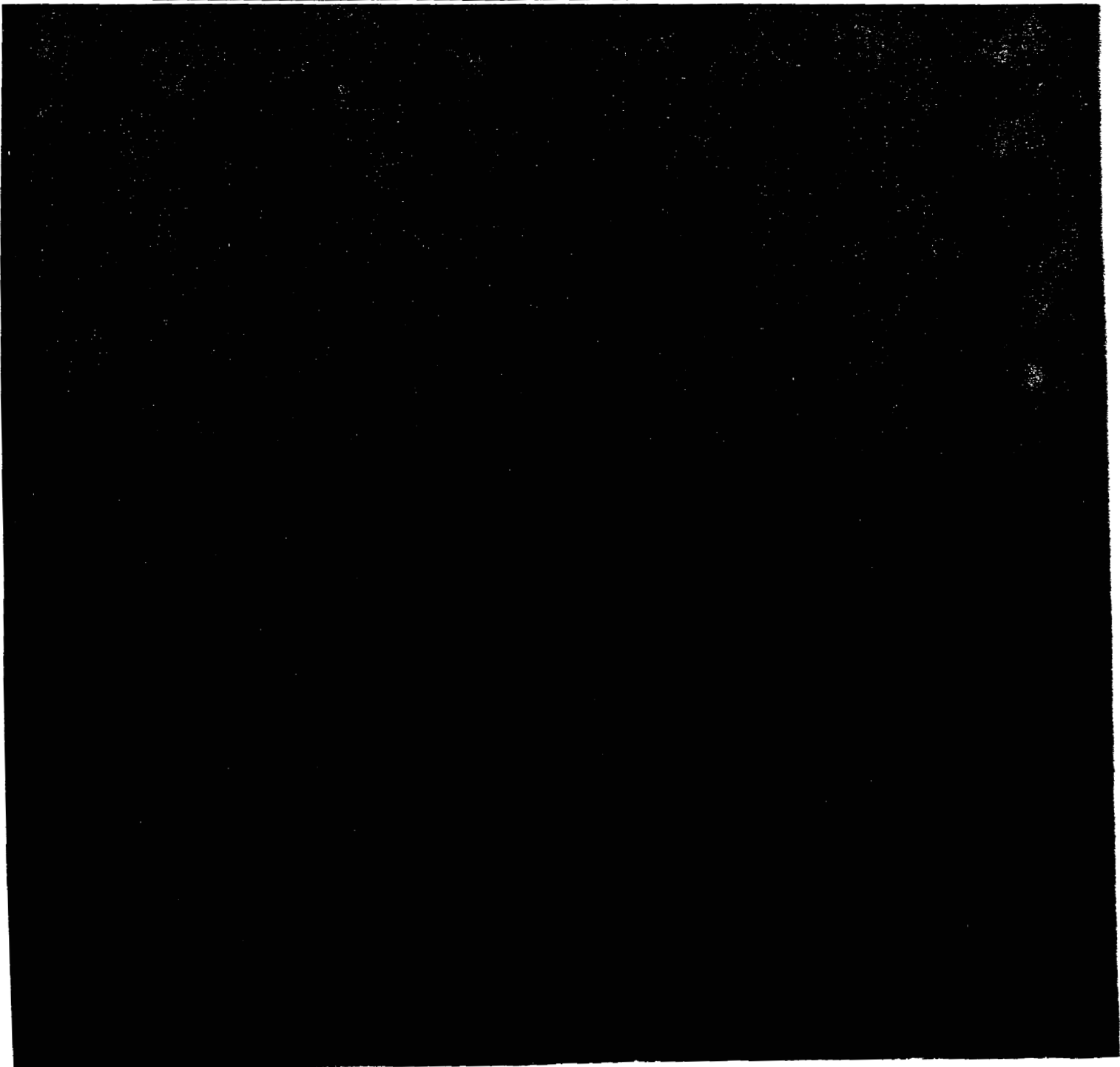
To: Distribution

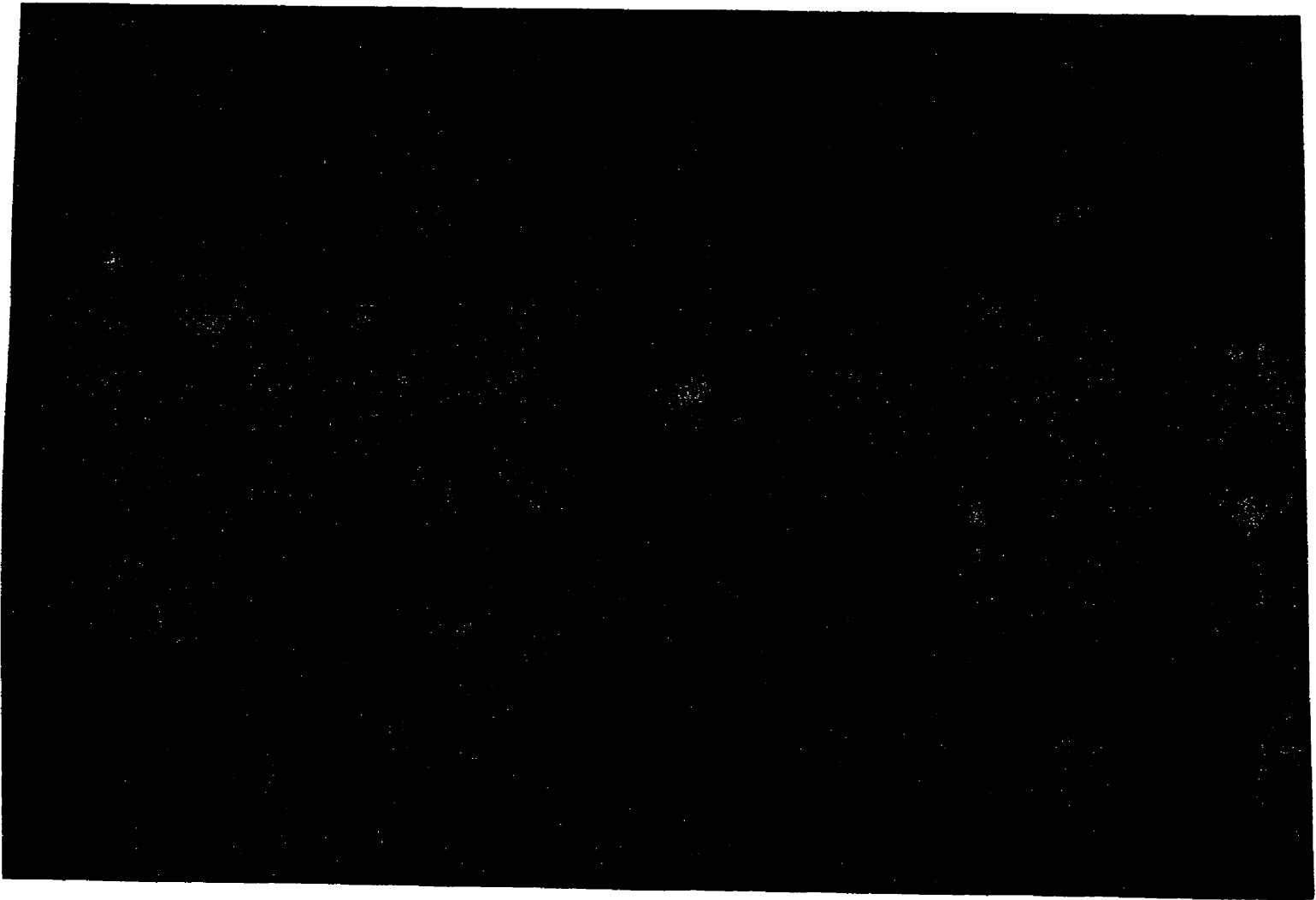
Date: September 3, 1999

From: E. Ungar

Location: Energy Marketing & Trading

Subject: Monthly Residual Fuel Oil & Natural Gas Price Forecast
Update: September, 1999 Through December, 2000







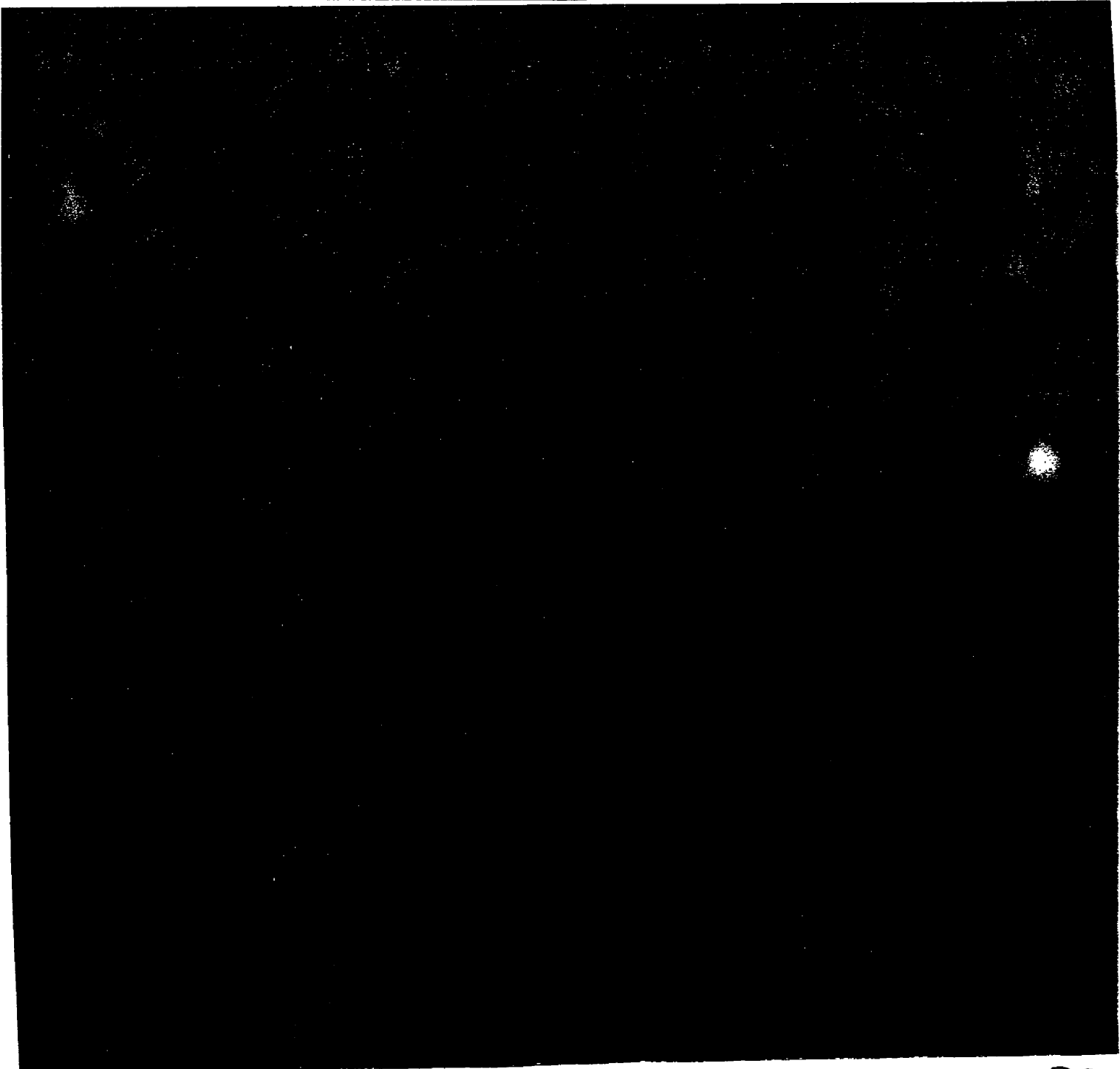
To: e-mail Distribution

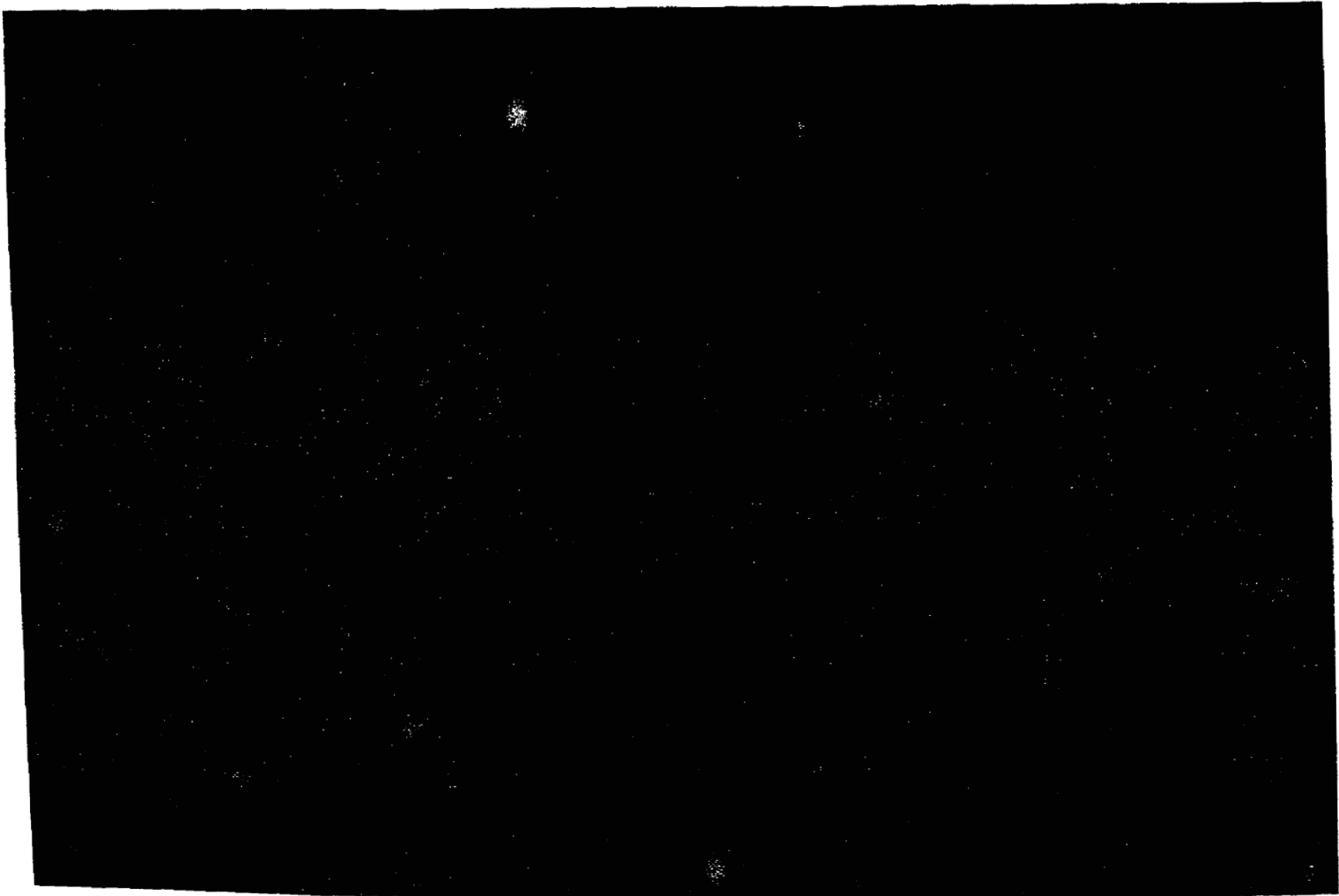
Date: April 6, 2001

From: E. Ungar

Location: Energy Marketing & Trading

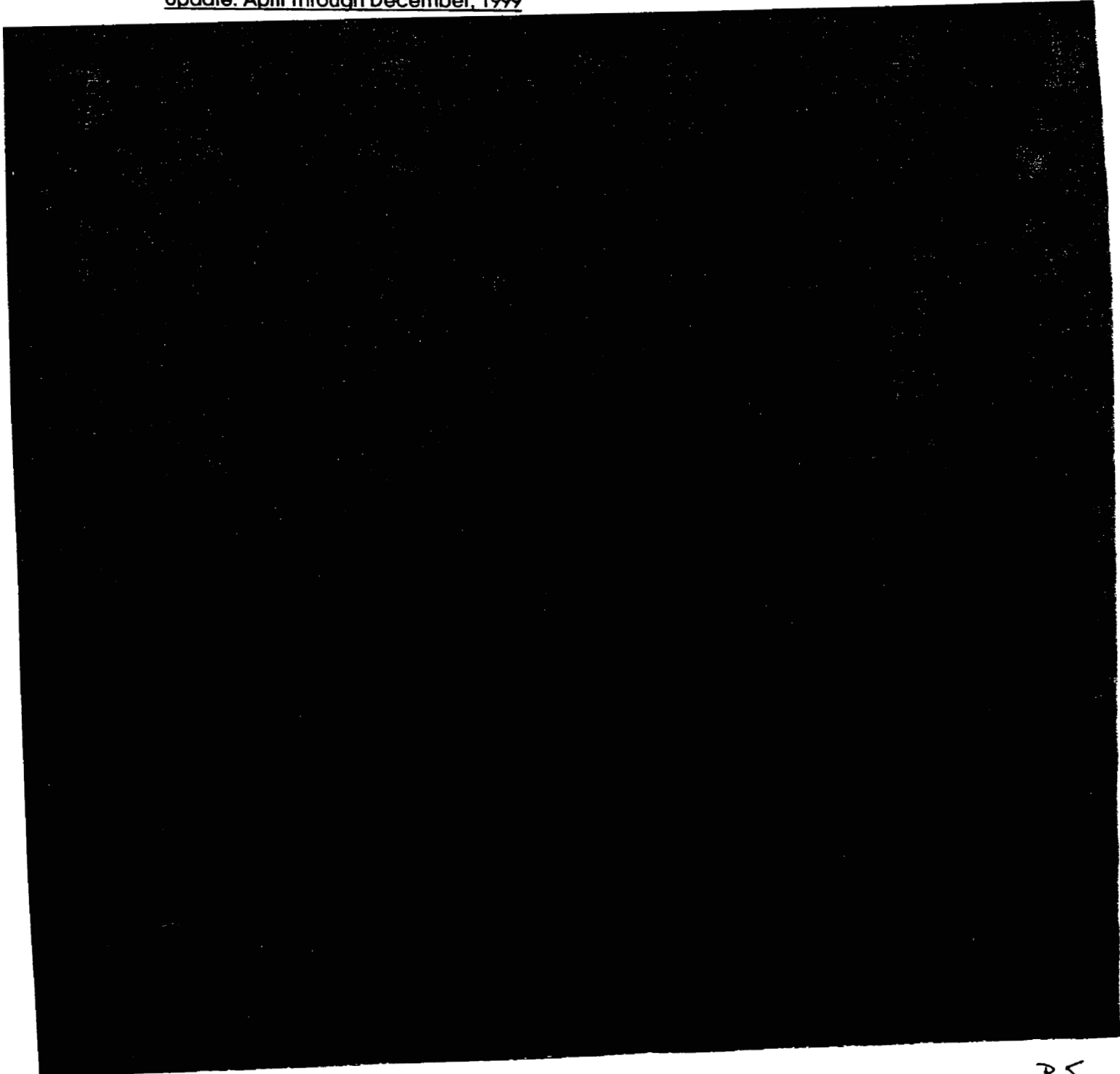
Subject: Monthly Residual Fuel Oil & Natural Gas Price Forecast
Update: April, 2001 Through December, 2002







To: K. Dubin/R. Lippman/J. Stepenovitch Date: April 2, 1999
From: E. Ungar Location: Energy Marketing & Trading
Subject: Monthly Residual Fuel Oil & Natural Gas Price Forecast
Update: April Through December, 1999





To: e-mail Distribution

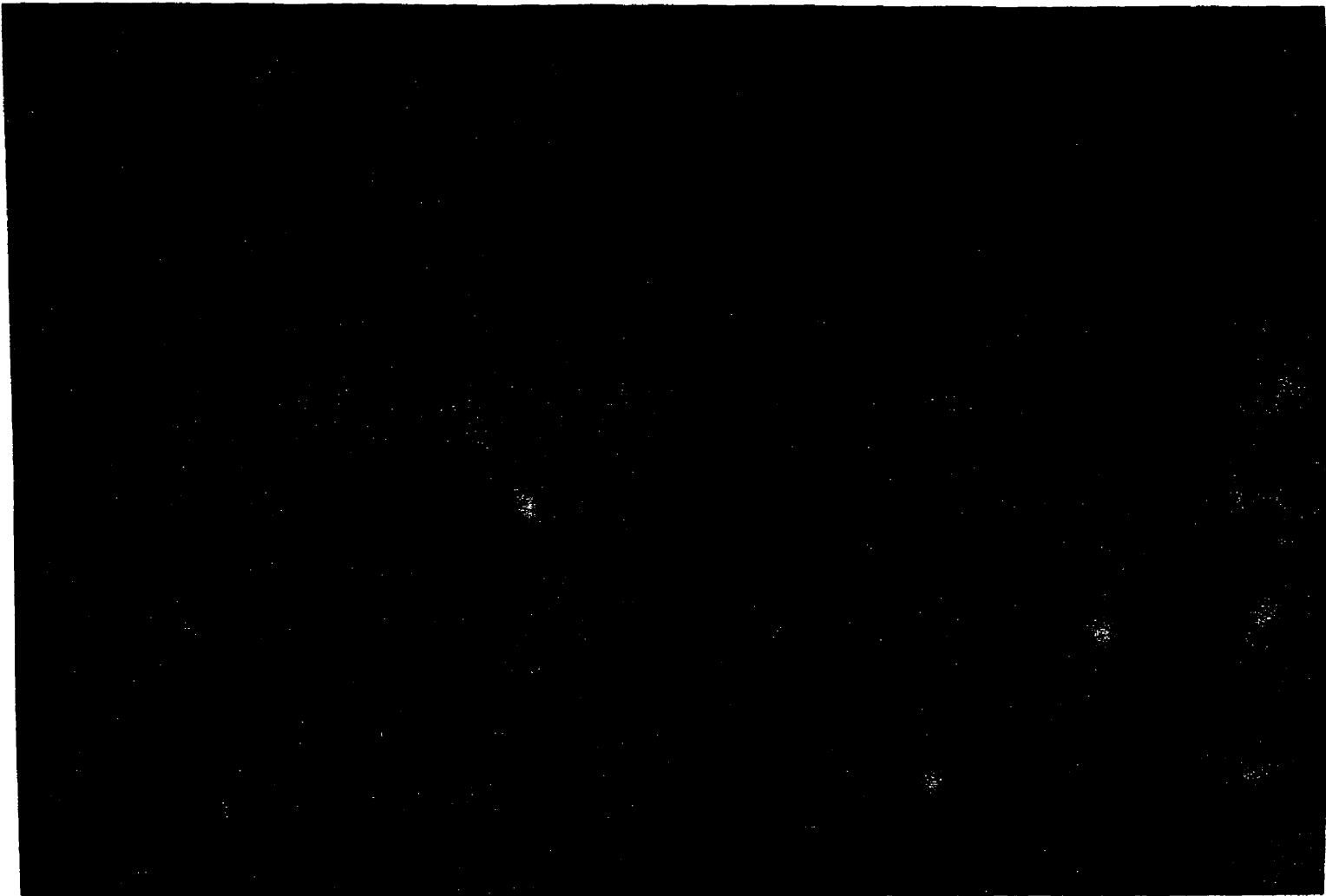
Date: August 4, 2000

From: E. Ungar

Location: Energy Marketing & Trading

Subject: Monthly Residual Fuel Oil & Natural Gas Price Forecast
Update: August, 2000 Through December, 2001







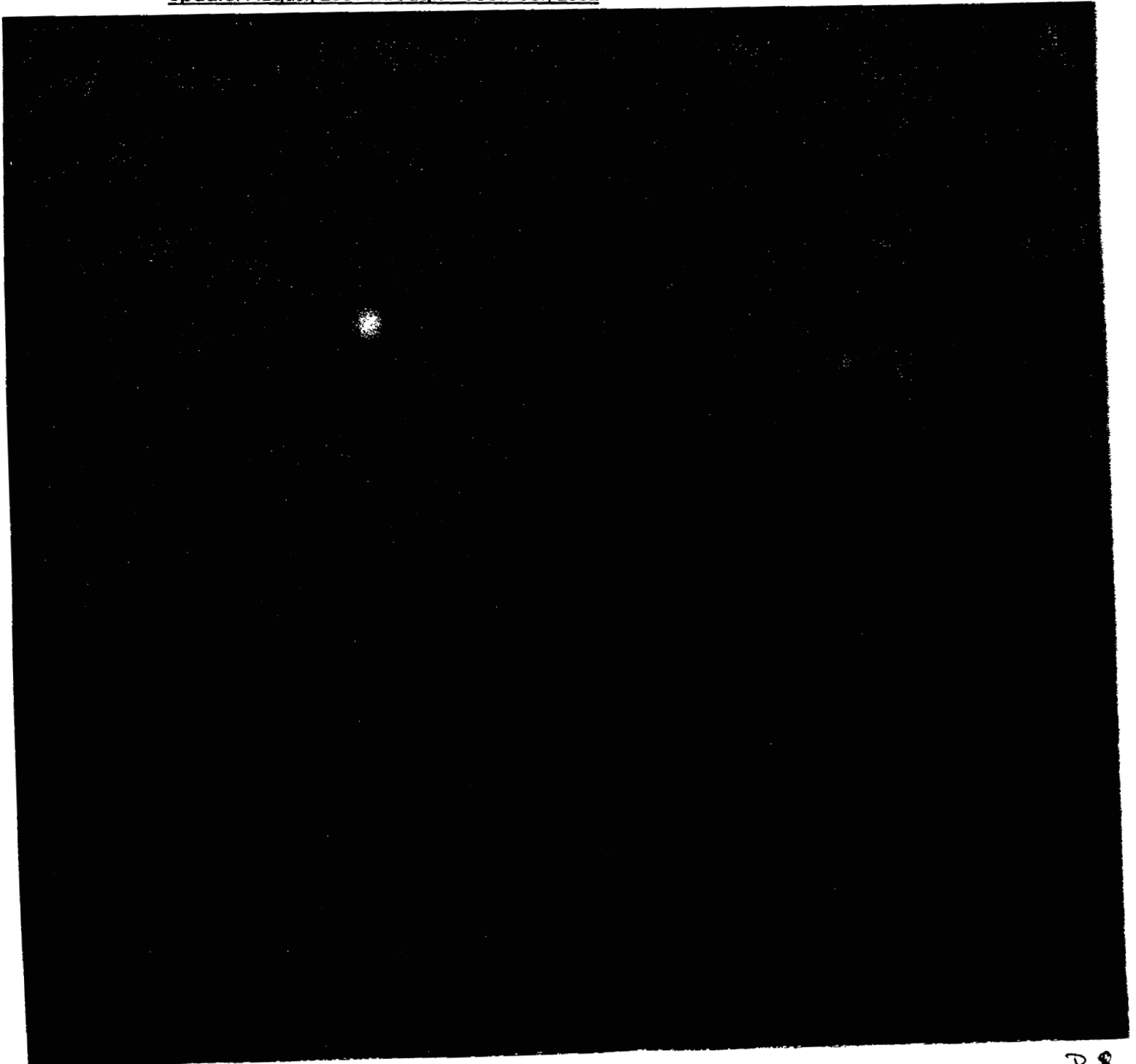
To: e-mail Distribution

Date: August 13, 2001

From: E. Ungar

Location: Energy Marketing & Trading

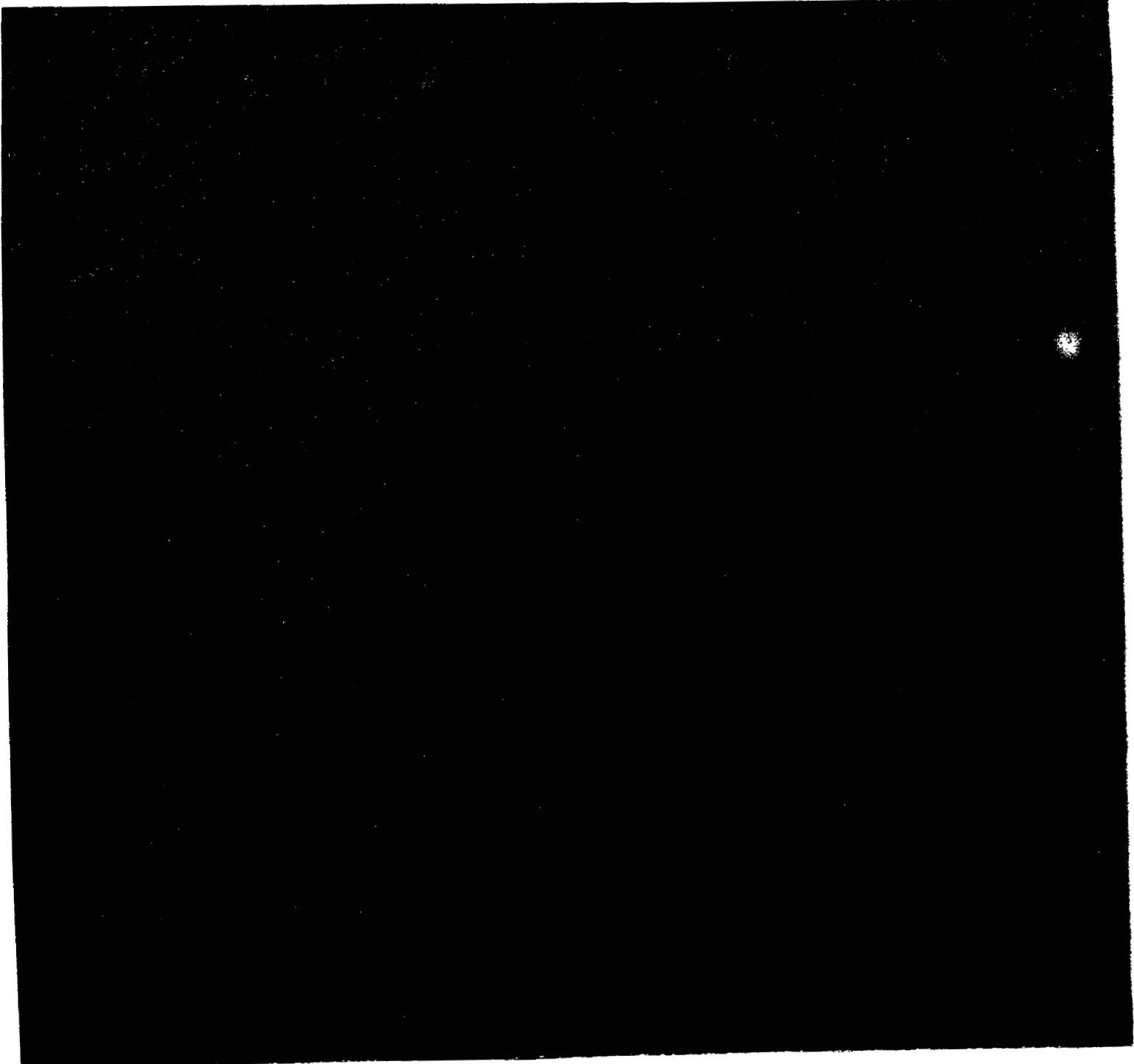
Subject: Monthly Residual Fuel Oil & Natural Gas Price Forecast
Update: August, 2001 Through December, 2002







To: K. Dubin/R. Lippman/J. Stepenovitch Date: August 5, 1999
From: E. Ungar Location: Energy Marketing & Trading
Subject: Monthly Residual Fuel Oil & Natural Gas Price Forecast
Update: August, 1999 Through December, 2000





To: e-mail Distribution

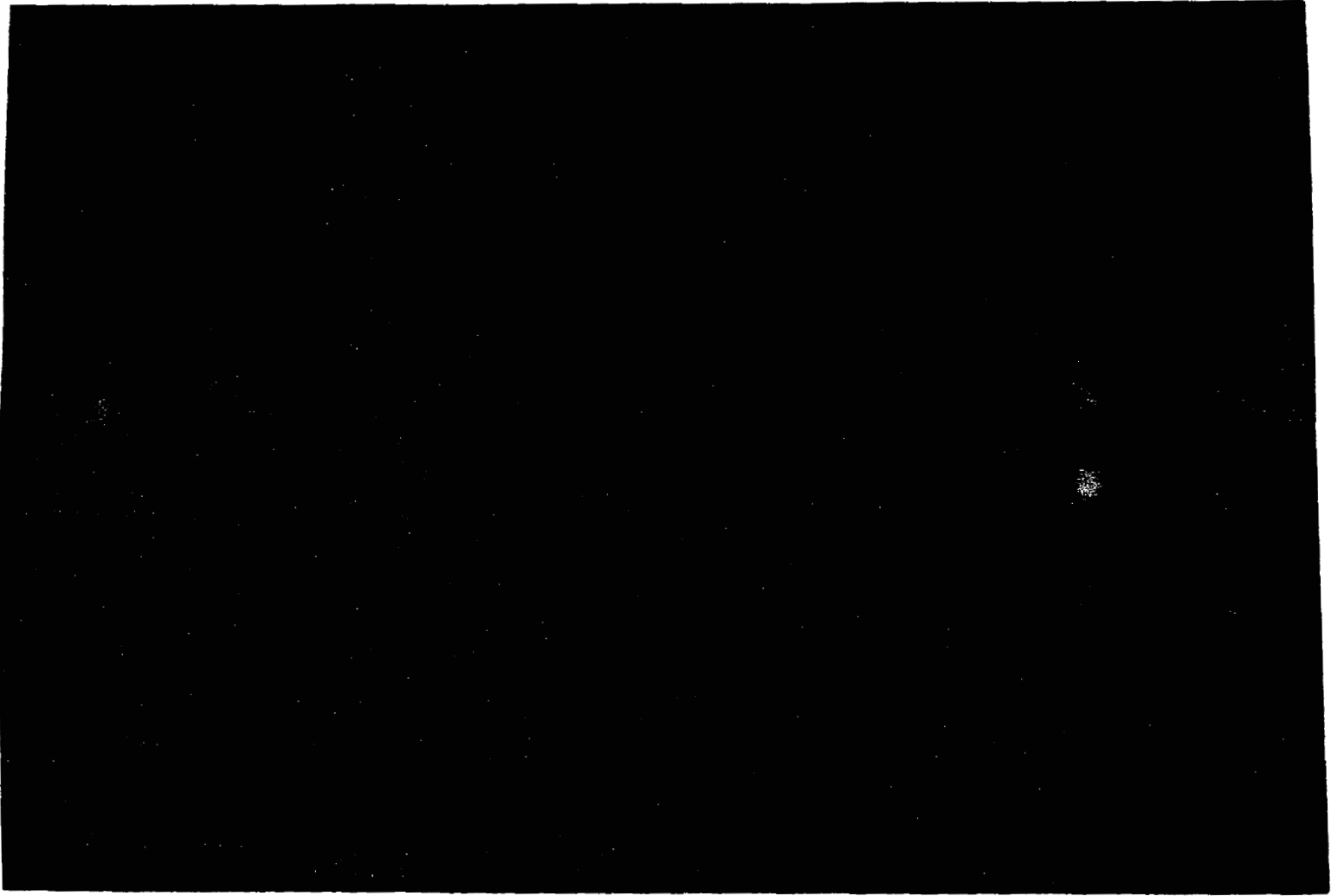
Date: December 6, 2000

From: E. Ungar

Location: Energy Marketing & Trading

Subject: Monthly Residual Fuel Oil & Natural Gas Price Forecast
Update: December, 2000 Through December, 2001







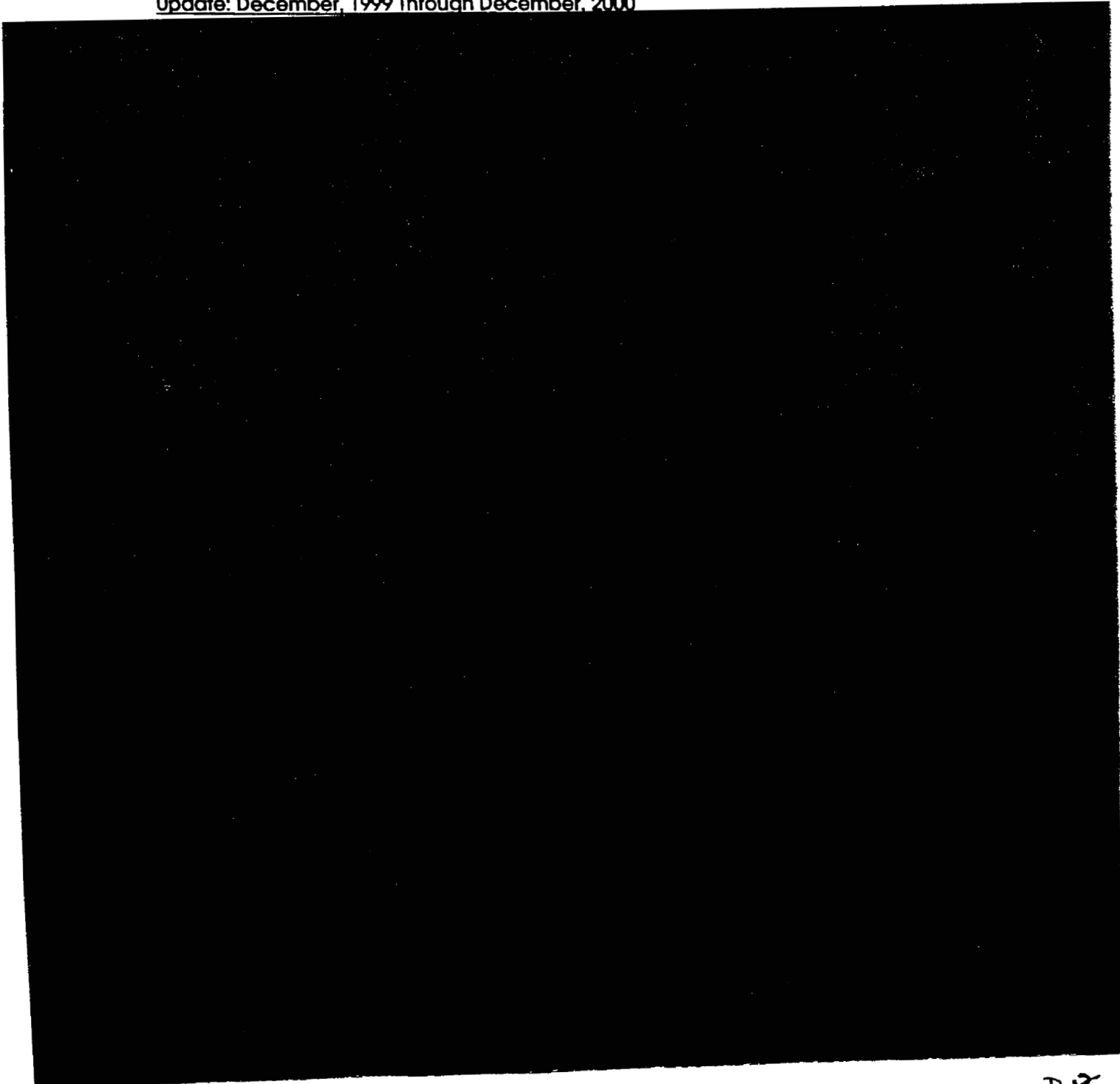
To: Distribution

Date: December 3, 1999

From: E. Ungar

Location: Energy Marketing & Trading

Subject: Monthly Residual Fuel Oil & Natural Gas Price Forecast
Update: December, 1999 Through December, 2000





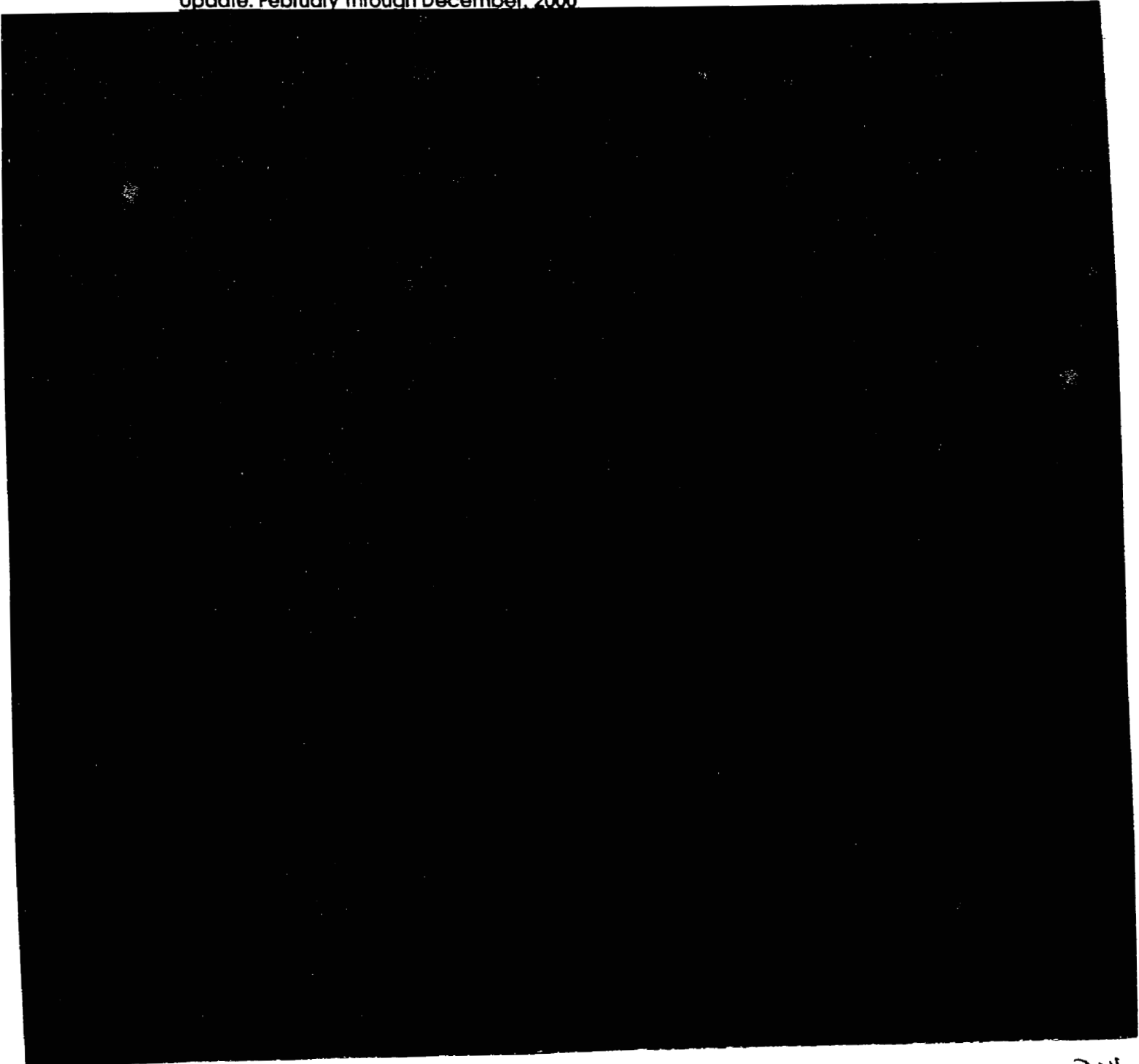
To: Distribution

Date: February 4, 2000

From: E. Ungar

Location: Energy Marketing & Trading

Subject: Monthly Residual Fuel Oil & Natural Gas Price Forecast
Update: February Through December, 2000





To: e-mail Distribution

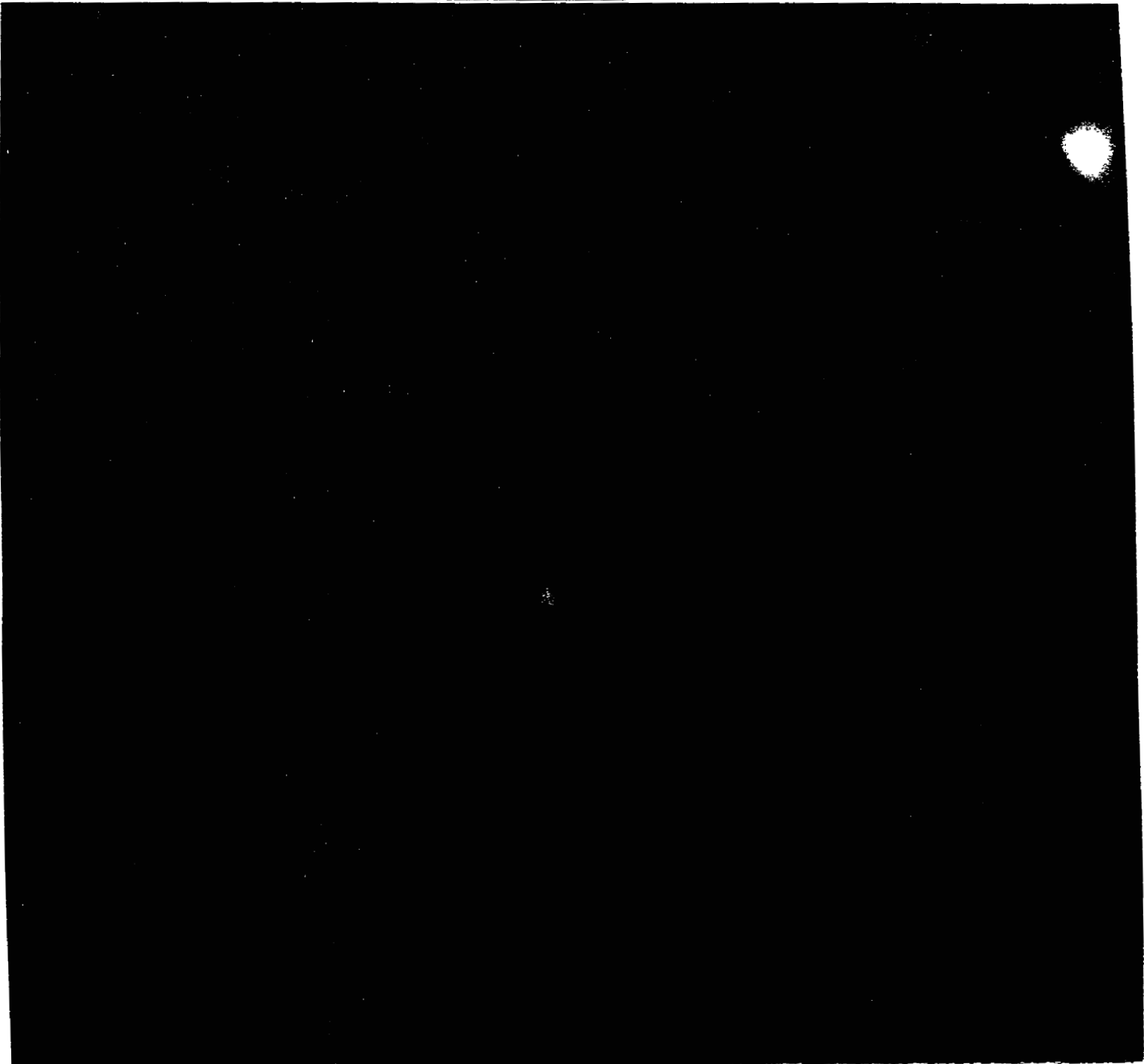
Date: February 7, 2001

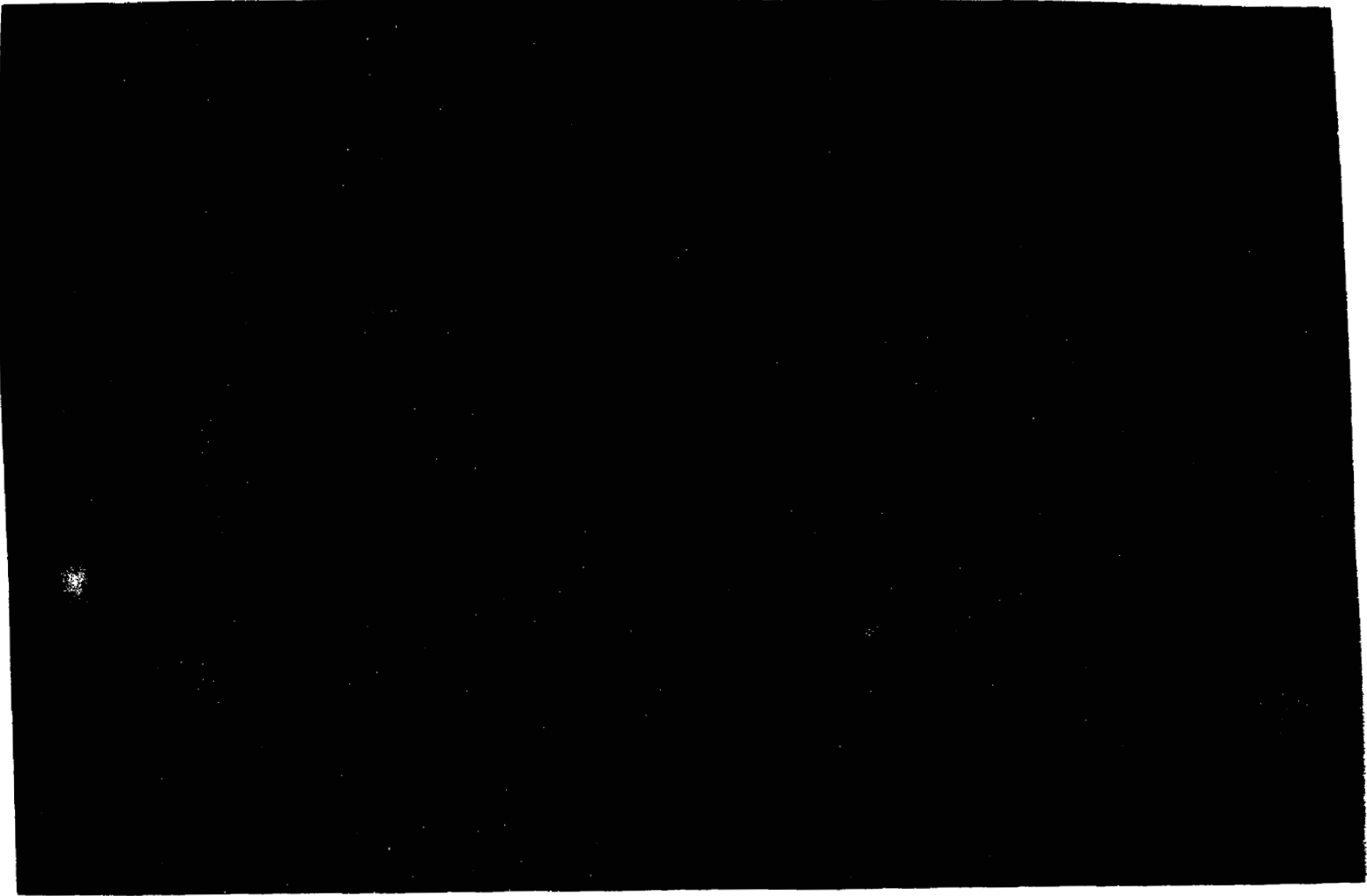
From: E. Ungar

Location: Energy Marketing & Trading

Subject: Monthly Residual Fuel Oil & Natural Gas Price Forecast

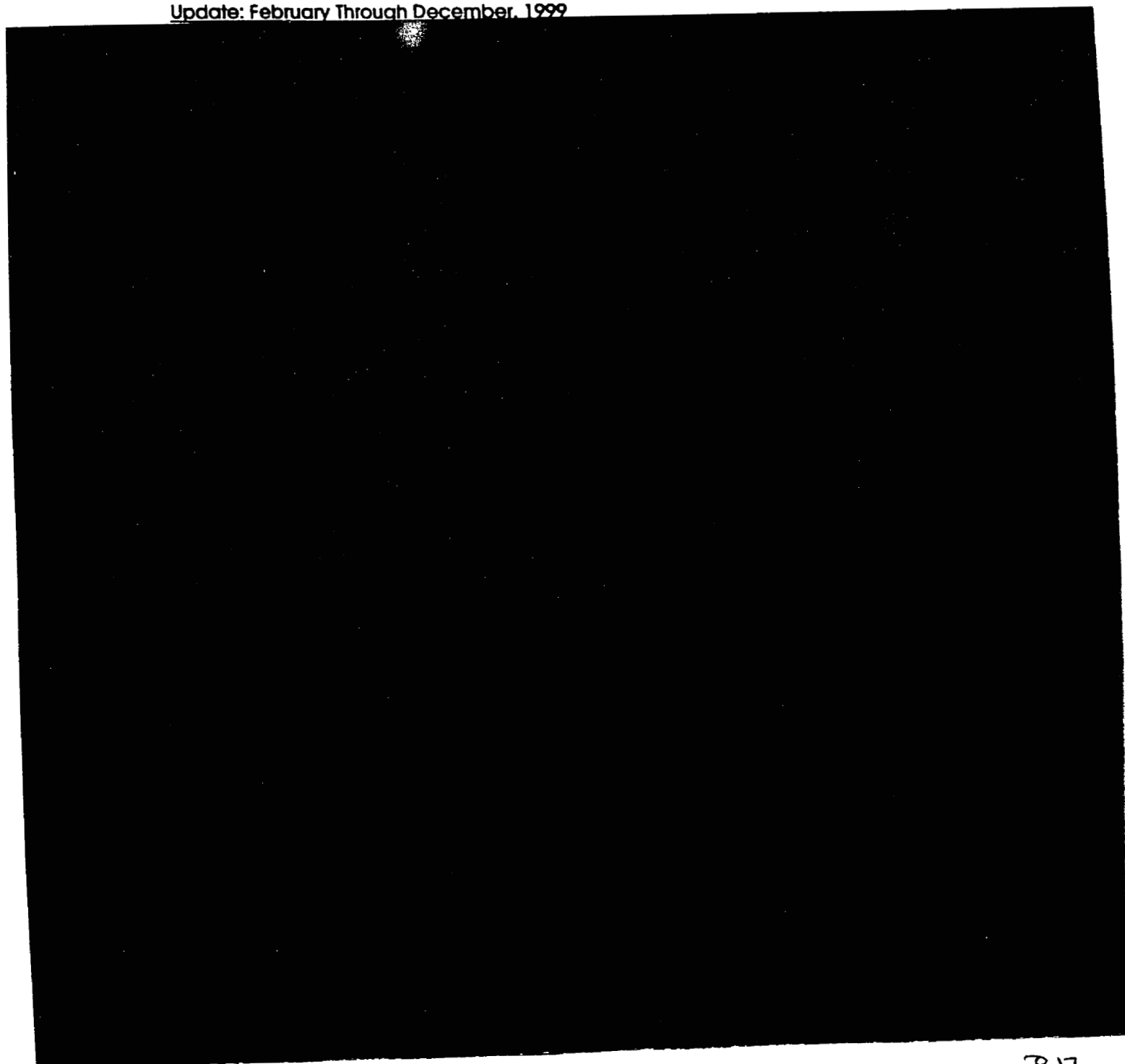
Update: February, 2001 Through December, 2002





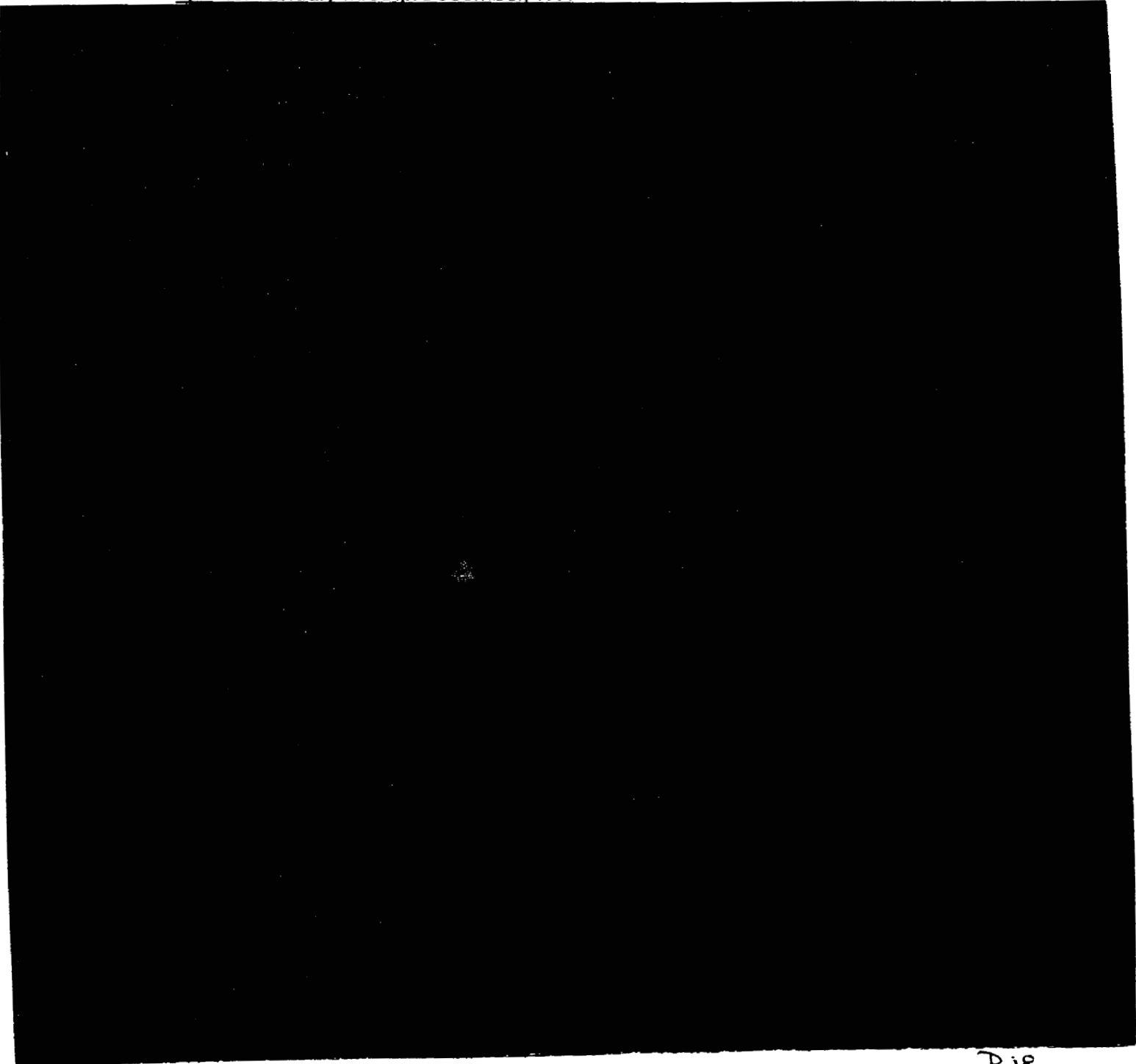


To: K. Dubin/R. Lippman/J. Stepenovitch Date: February 2, 1999
From: E. Ungar Location: Energy Marketing & Trading
Subject: Monthly Residual Fuel Oil & Natural Gas Price Forecast
Update: February Through December, 1999





To: K. Dubin/R. Lippman/J. Stepenovitch Date: February 2, 1999
From: E. Ungar Location: Energy Marketing & Trading
Subject: Monthly Residual Fuel Oil & Natural Gas Price Forecast
Update: February Through December, 1999





To: Distribution

Date: January 5, 2000

From: E. Ungar

Location: Energy Marketing & Trading

Subject: Monthly Residual Fuel Oil & Natural Gas Price Forecast
Update: January Through December, 2000





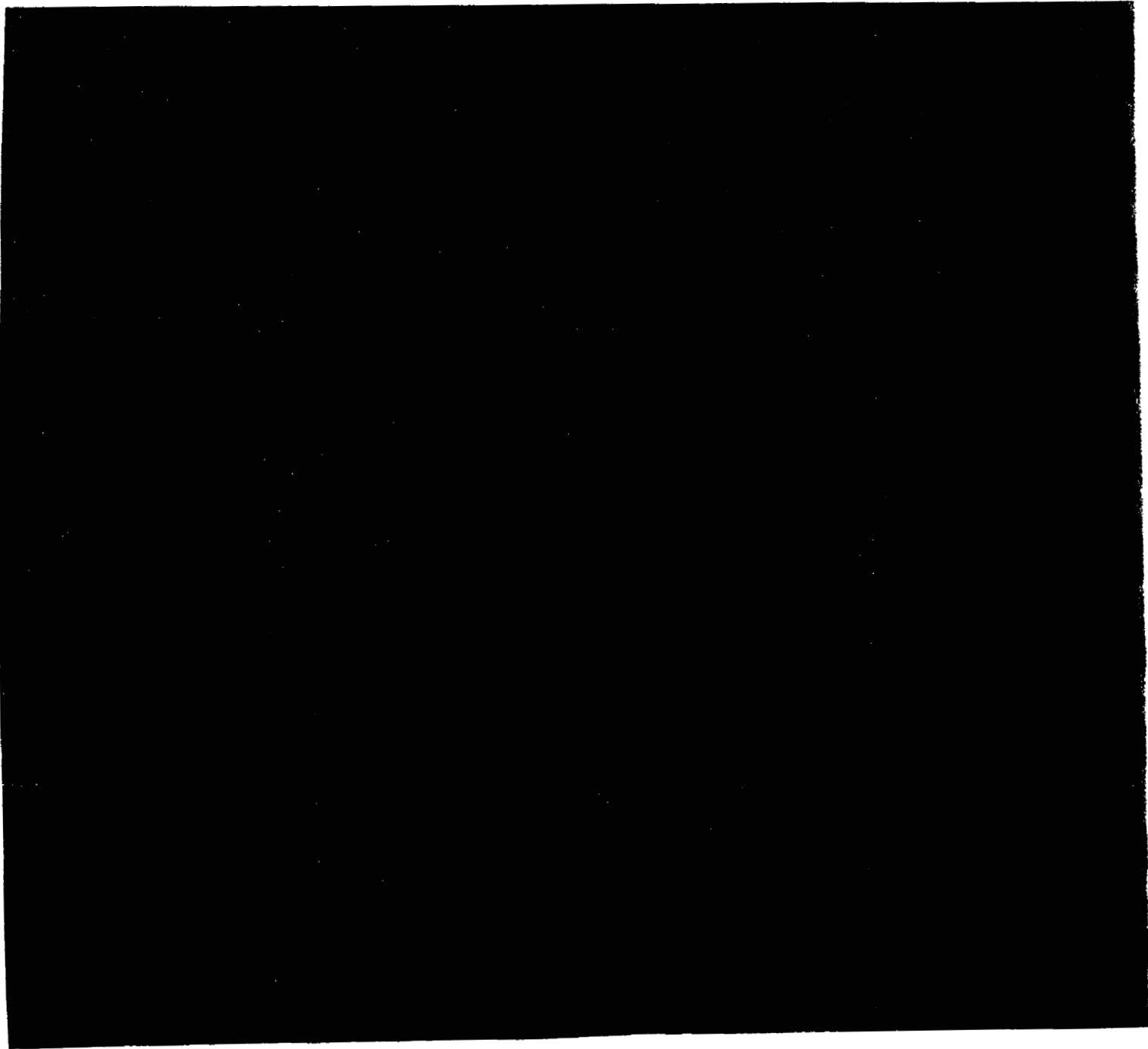
To: e-mail Distribution

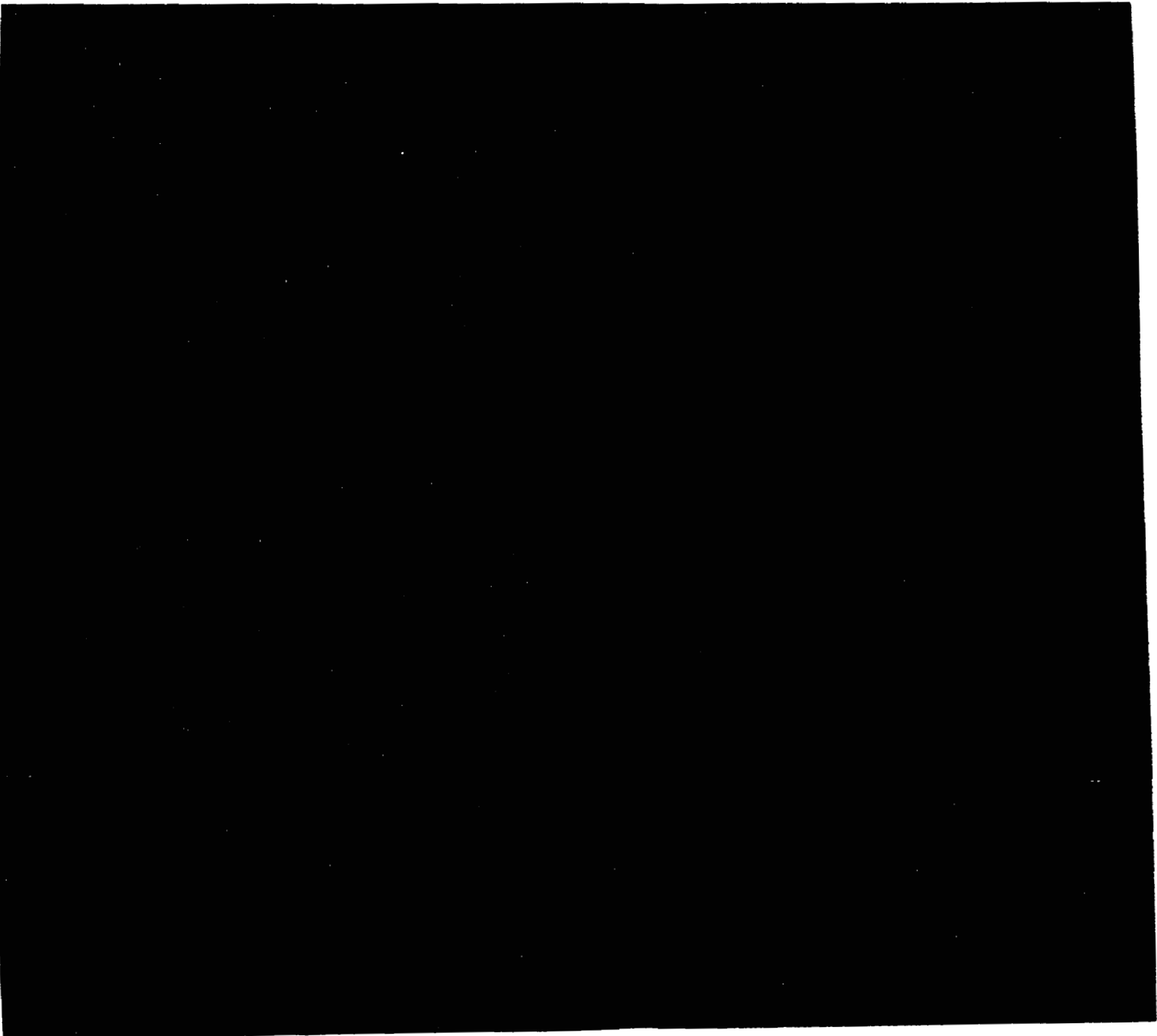
Date: January 5, 2001

From: E. Ungar

Location: Energy Marketing & Trading

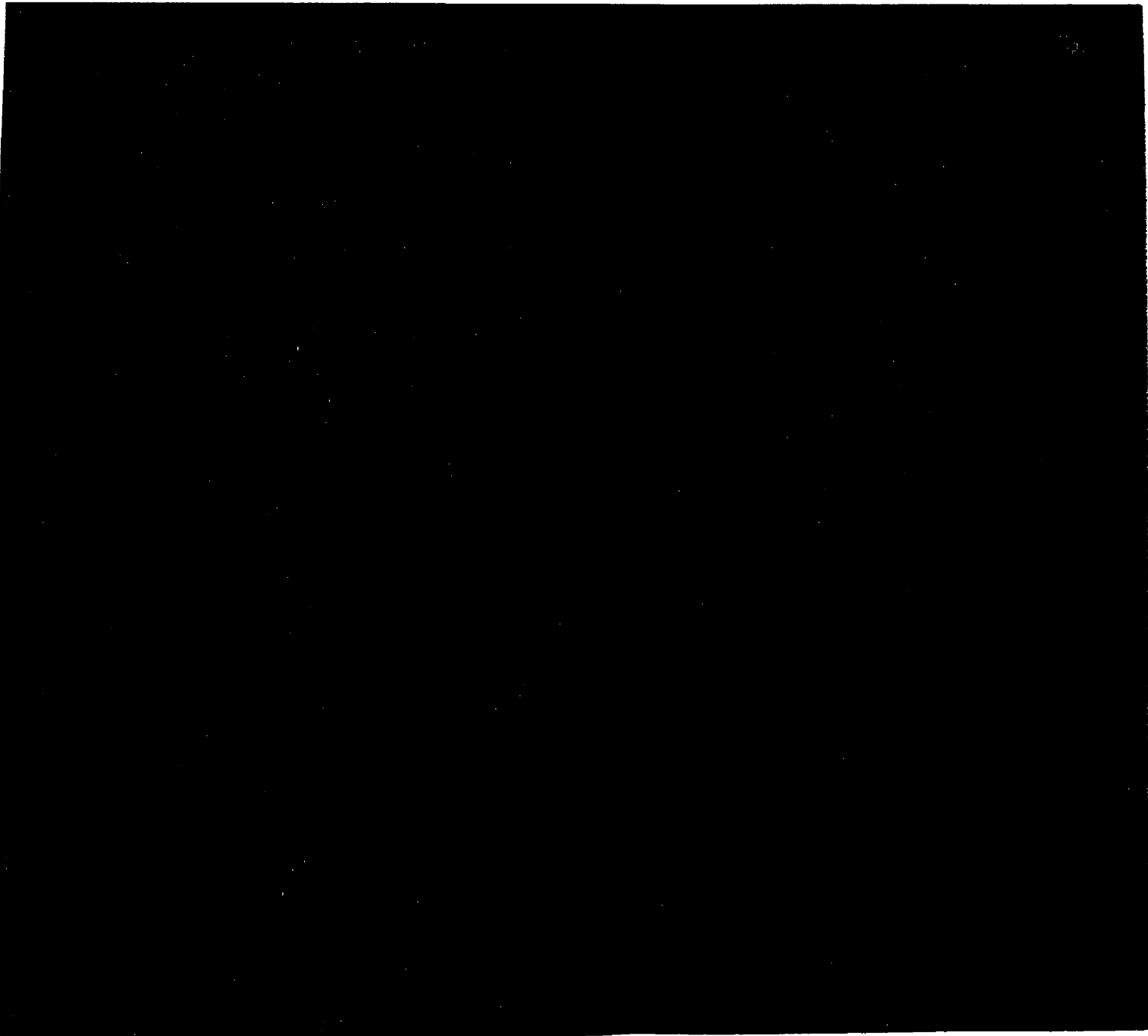
Subject: Monthly Residual Fuel Oil & Natural Gas Price Forecast
Update: January, 2001 Through December, 2001





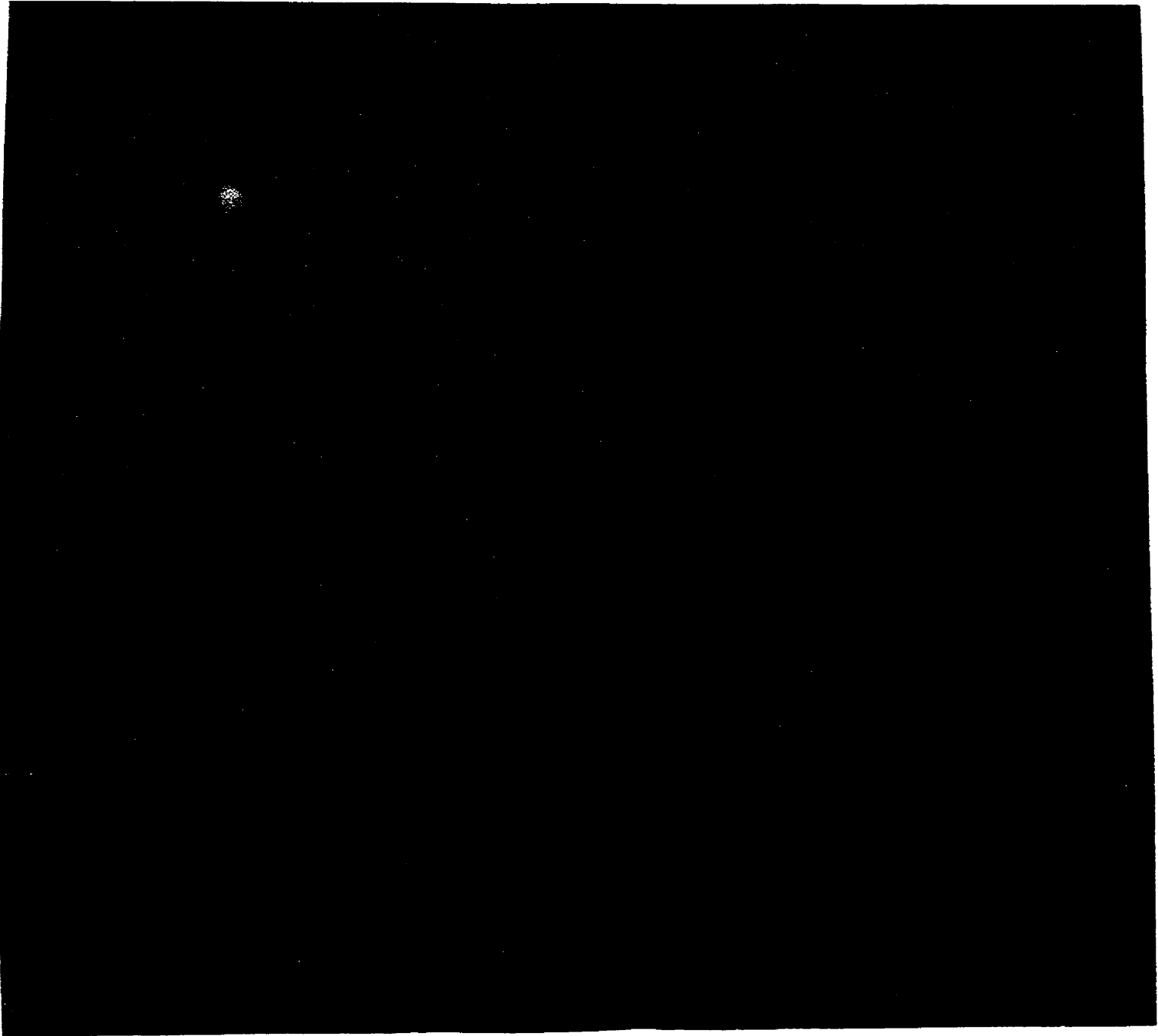


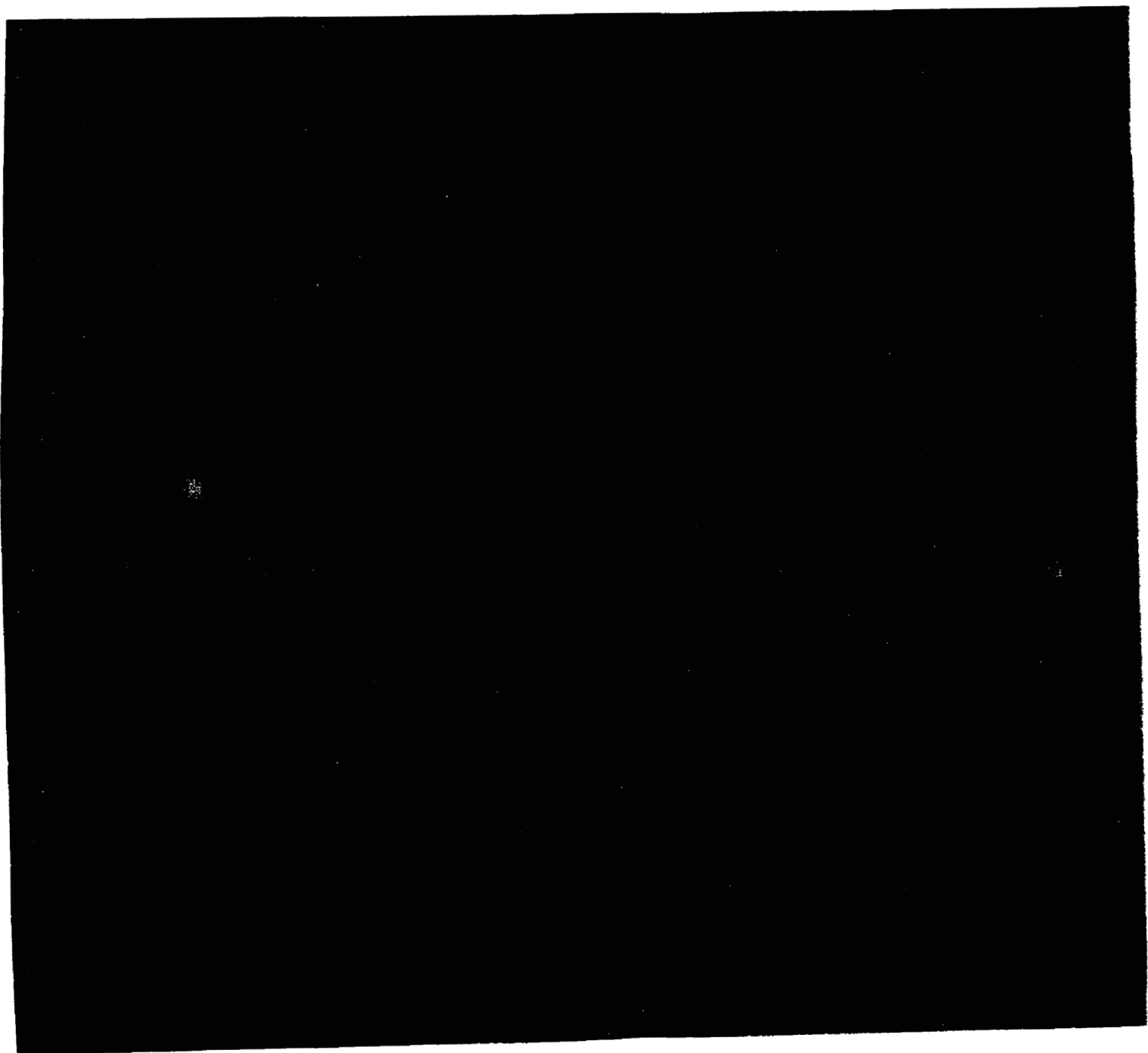
To: K. Dubin/R. Lippman/J. Stepenovitch Date: January 4, 1999
From: E. Ungar Location: Energy Marketing & Trading
Subject: Monthly Residual Fuel Oil & Natural Gas Price Forecast
Update: January Through December, 1999





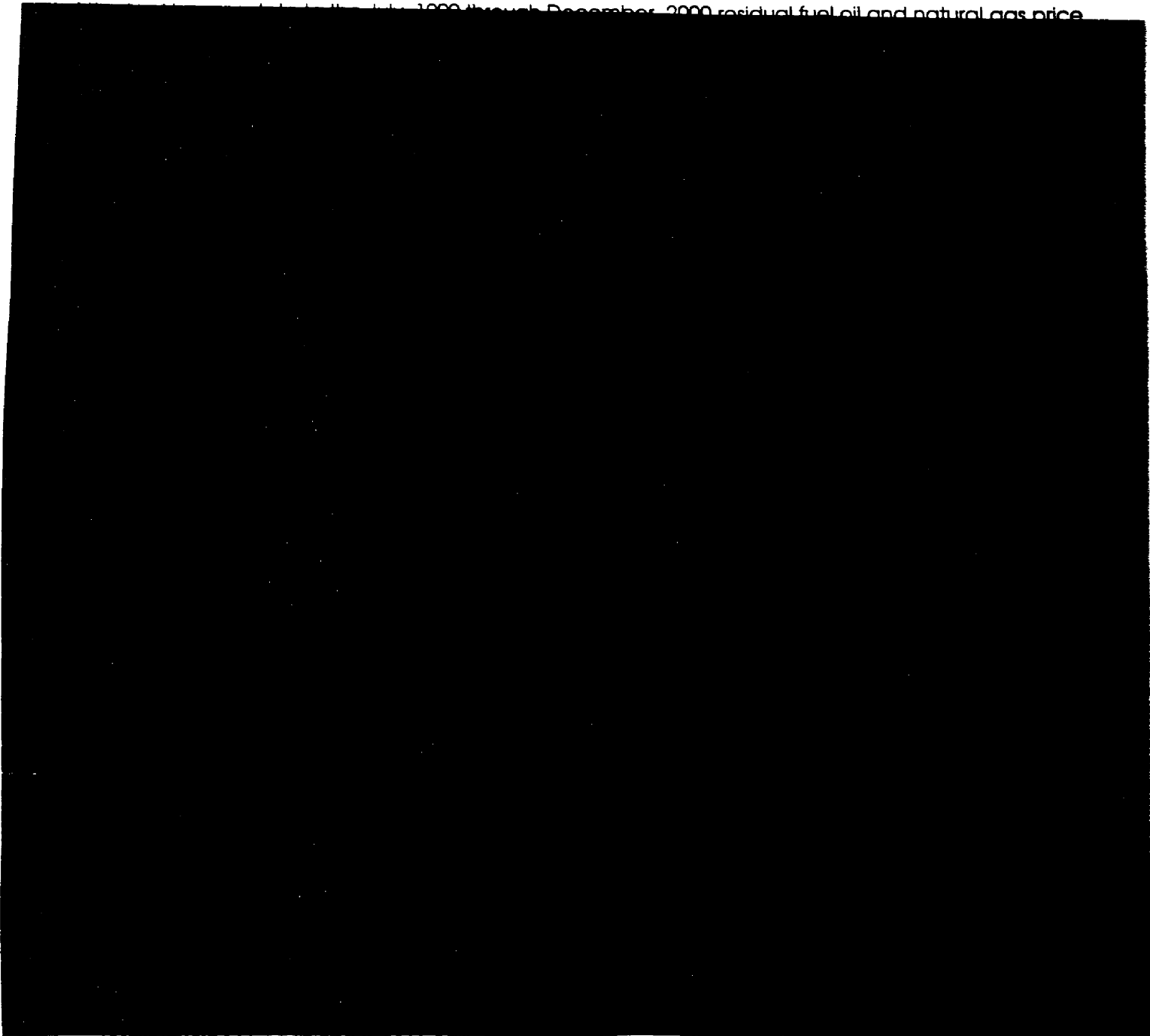
To: e-mail Distribution Date: July 11, 2001
From: E. Ungar Location: Energy Marketing & Trading
Subject: Monthly Residual Fuel Oil & Natural Gas Price Forecast
Update: July, 2001 Through December, 2002

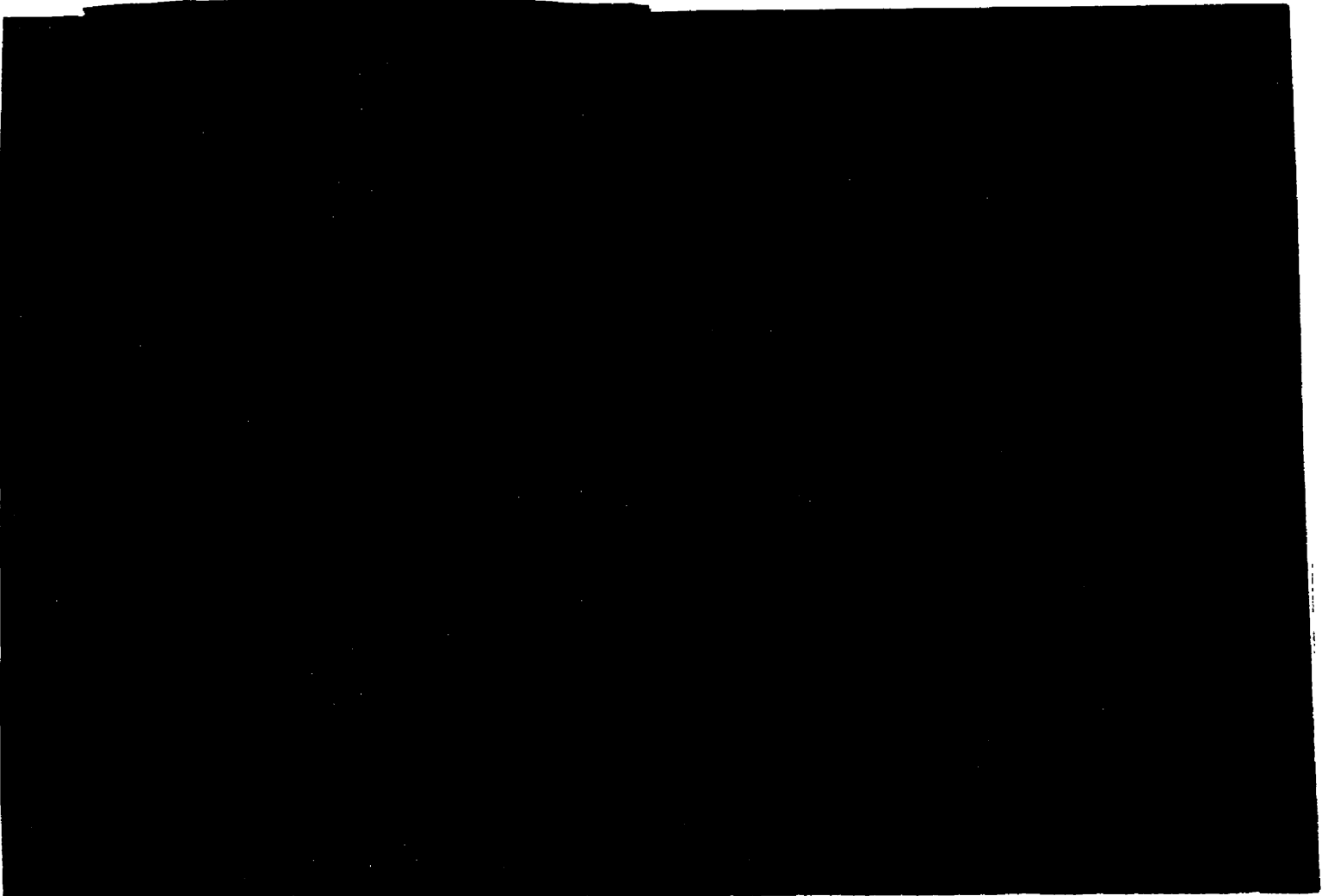






To: K. Dubin/R. Lippman/J. Stepenovitch Date: July 11, 1999
From: E. Ungar Location: Energy Marketing & Trading
Subject: Monthly Residual Fuel Oil & Natural Gas Price Forecast
Update: July, 1999 Through December, 2000







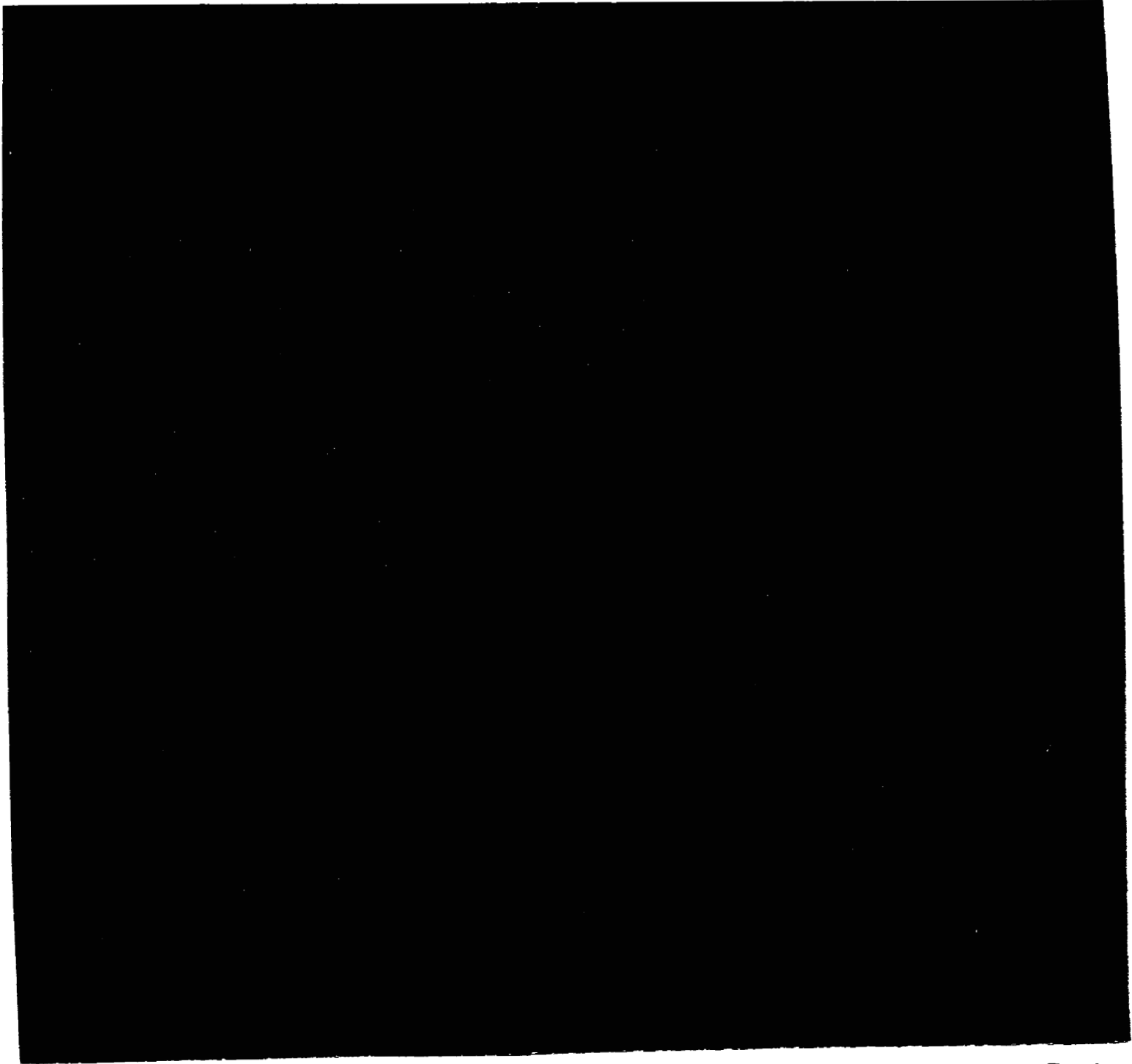
To: e-mail Distribution

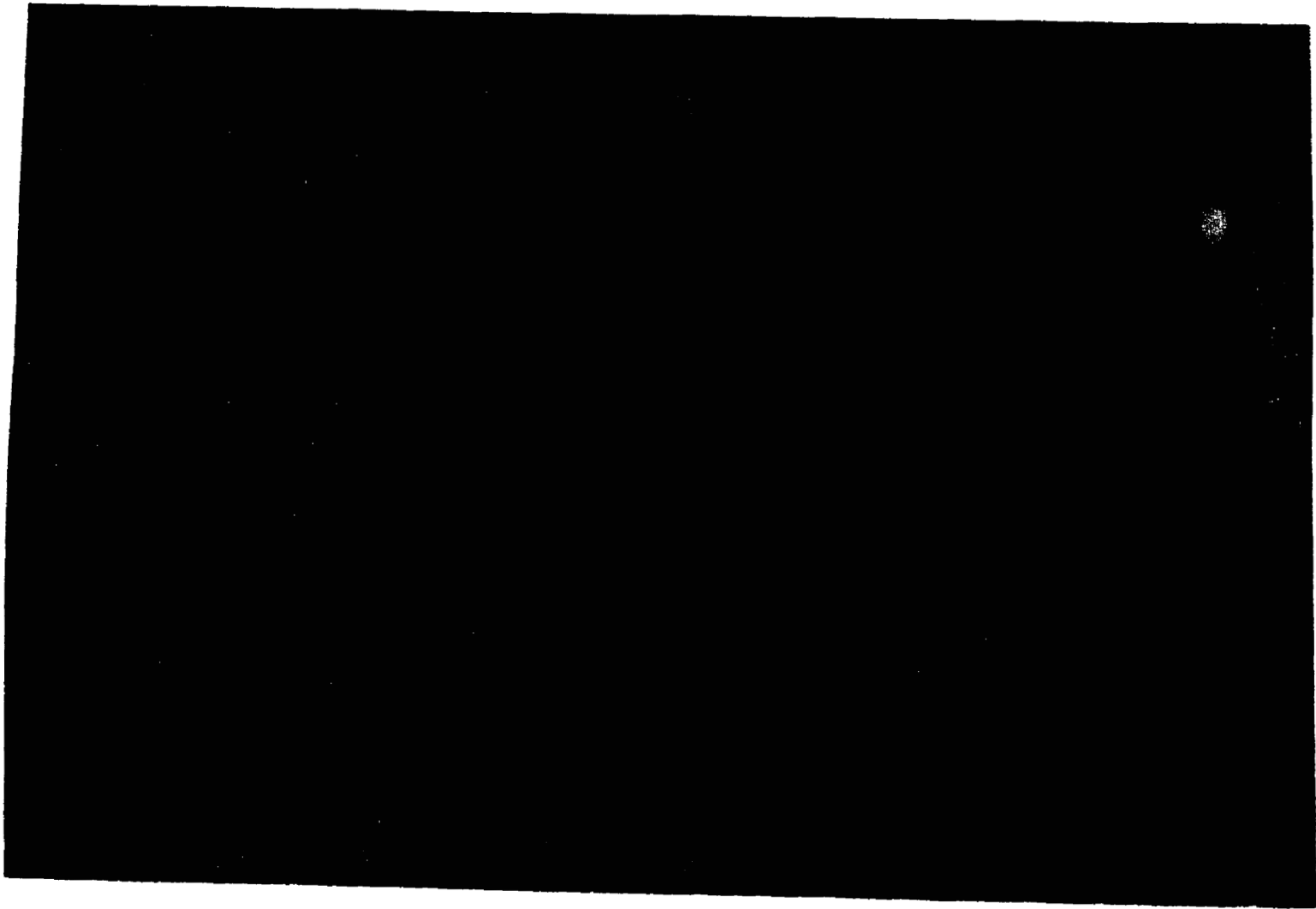
Date: June 2, 2000

From: E. Ungar

Location: Energy Marketing & Trading

Subject: Monthly Residual Fuel Oil & Natural Gas Price Forecast
Update: June, 2000 Through December, 2001







To: Distribution Date: March 6, 2000
From: E. Ungar Location: Energy Marketing & Trading
Subject: Monthly Residual Fuel Oil & Natural Gas Price Forecast
Update: March Through December, 2000





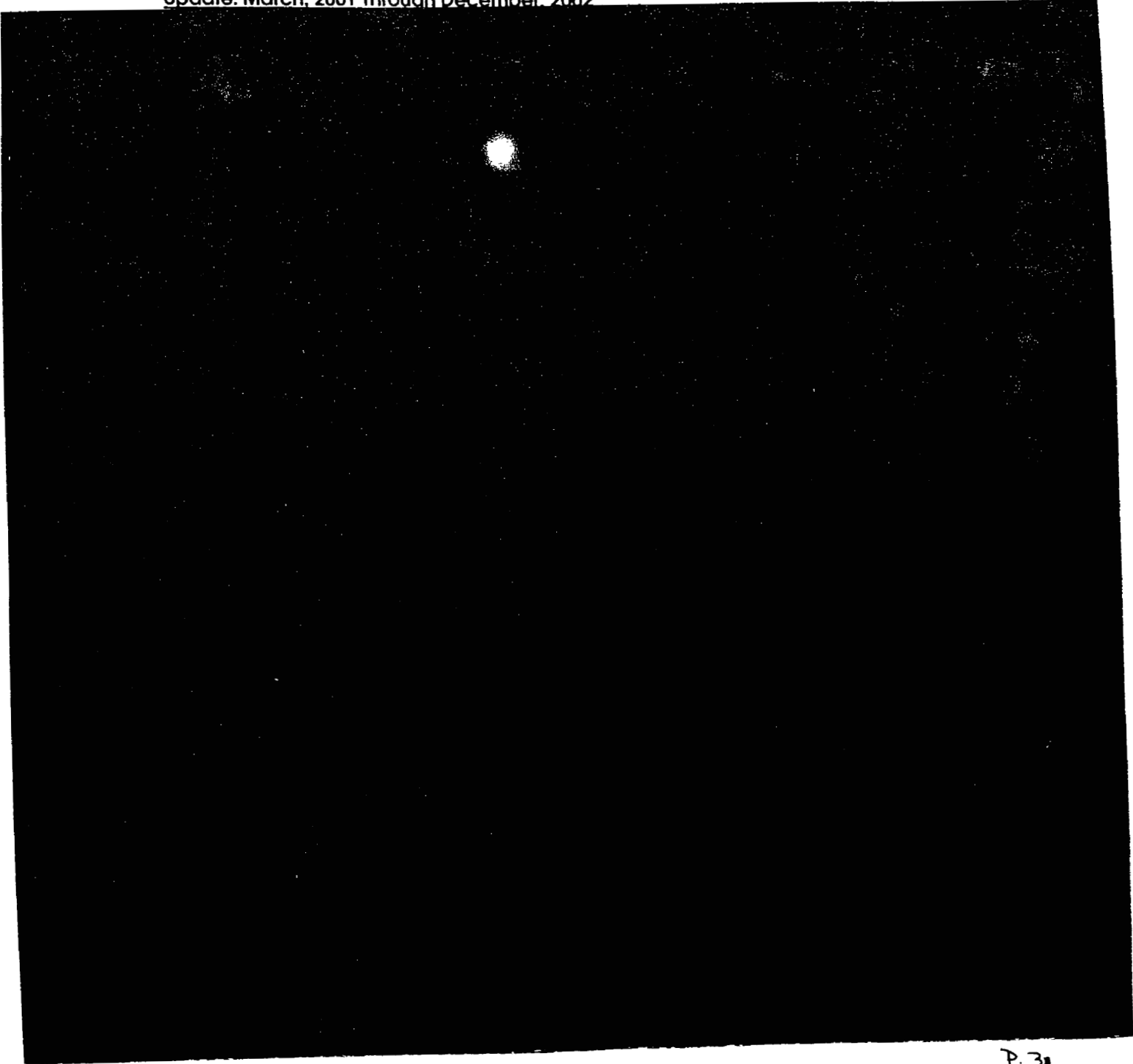
To: e-mail Distribution

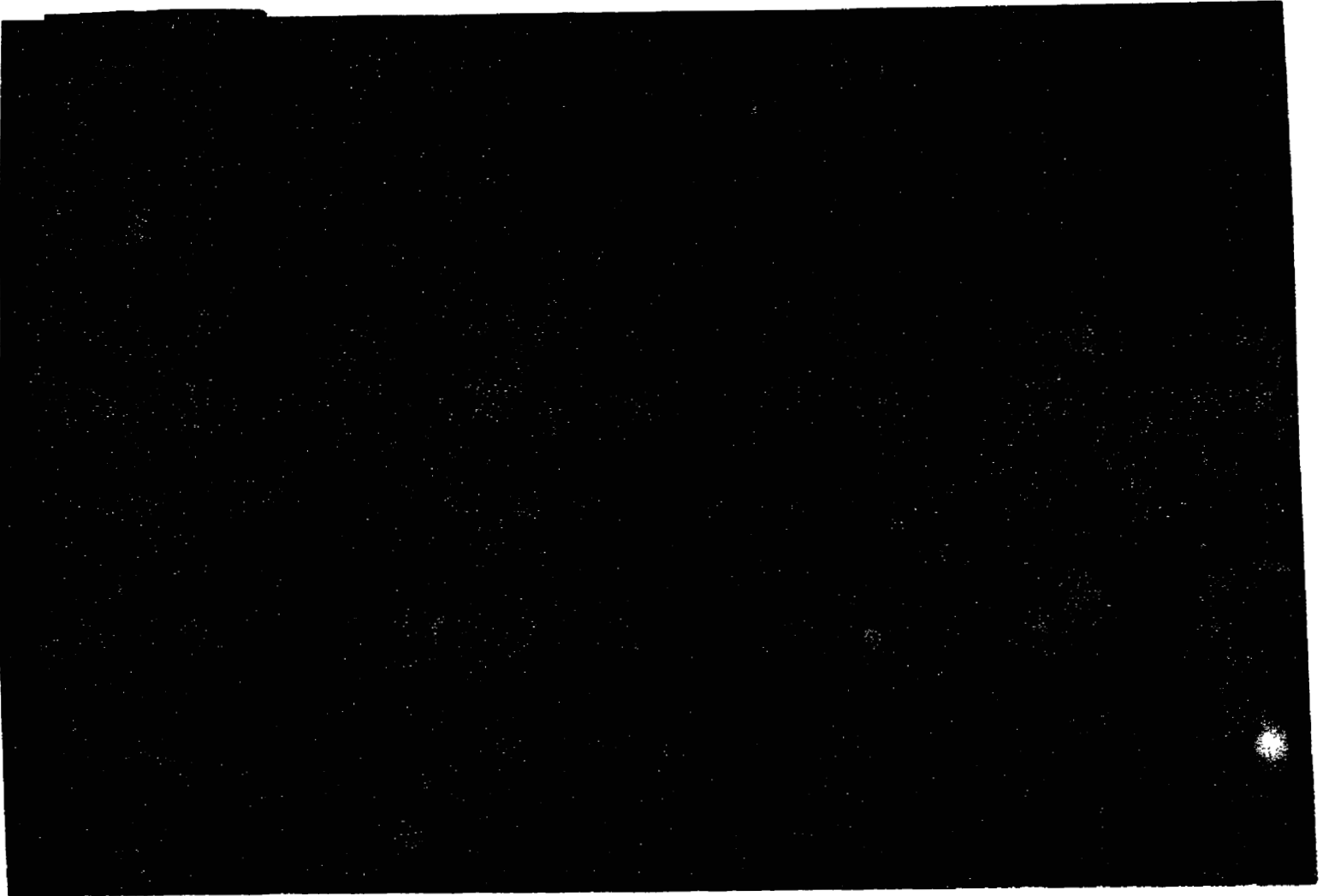
Date: March 9, 2001

From: E. Ungar

Location: Energy Marketing & Trading

Subject: Monthly Residual Fuel Oil & Natural Gas Price Forecast
Update: March, 2001 Through December, 2002







To: K. Dubin/R. Lippman/J. Stepenovitch Date: March 8, 1999
From: E. Ungar Location: Energy Marketing & Trading
Subject: Monthly Residual Fuel Oil & Natural Gas Price Forecast
Update: March Through December, 1999





To: e-mail Distribution

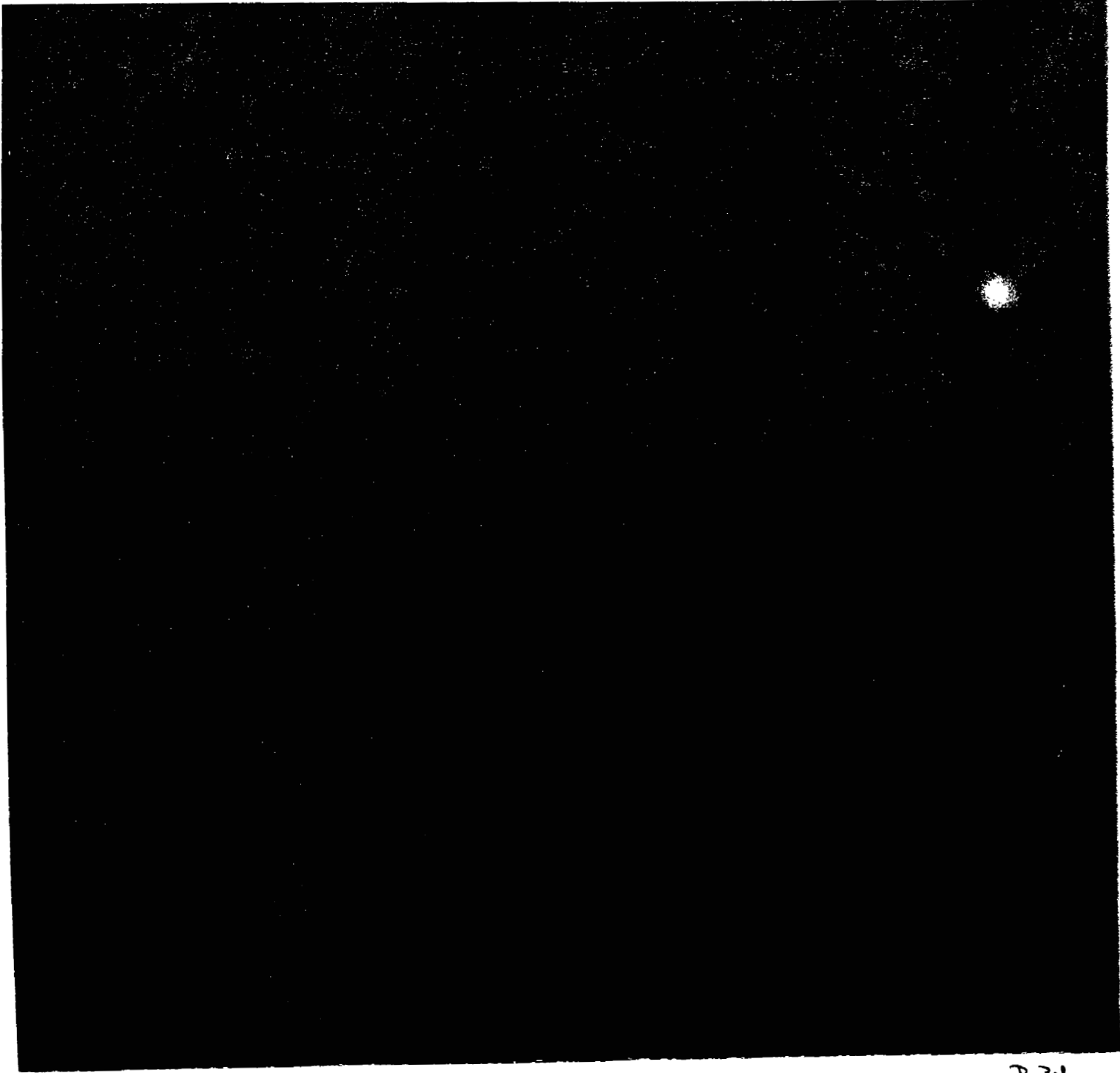
Date: May 4, 2000

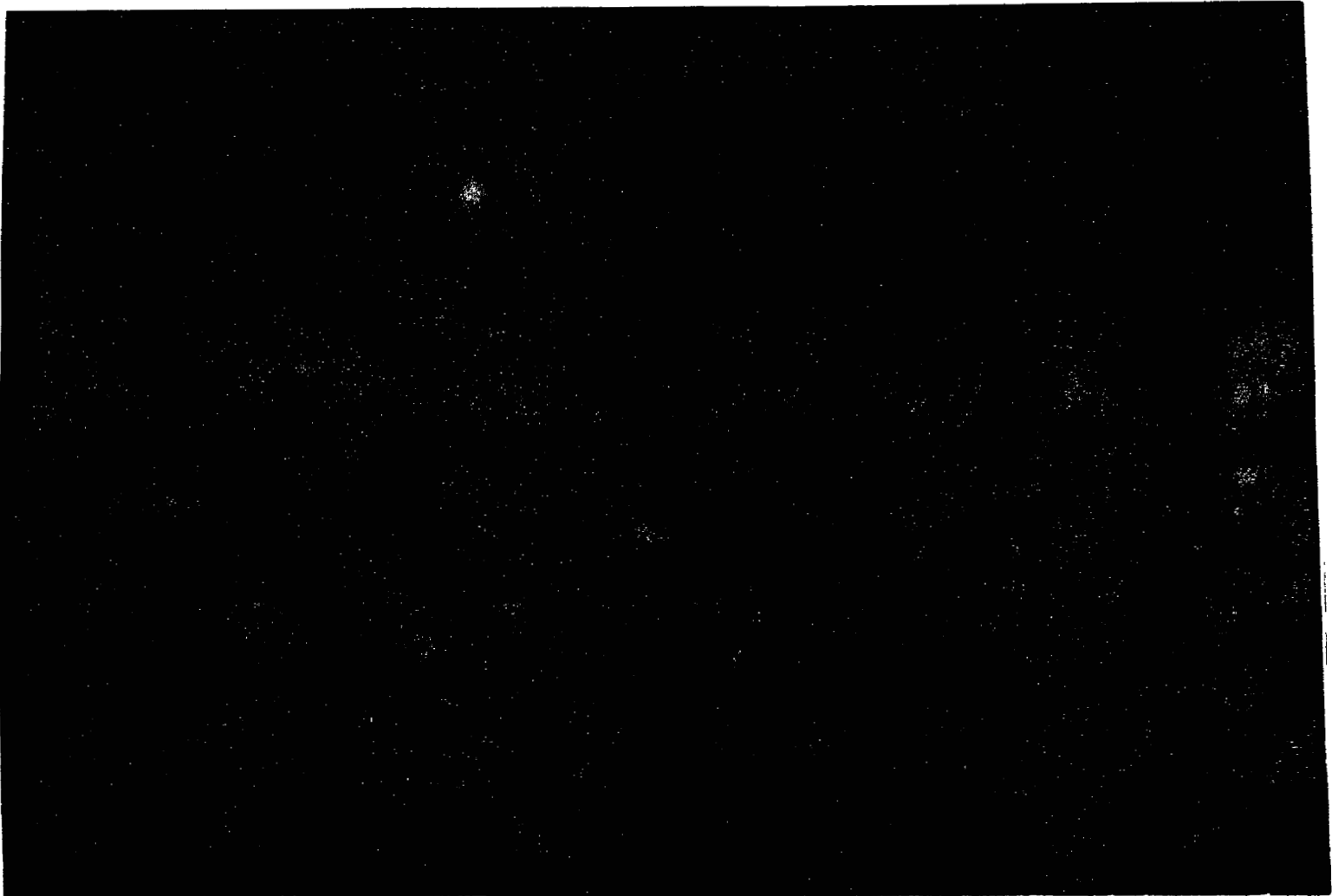
From: E. Ungar

Location: Energy Marketing & Trading

Subject: Monthly Residual Fuel Oil & Natural Gas Price Forecast

Update: May, 2000 Through December, 2001







To: e-mail Distribution

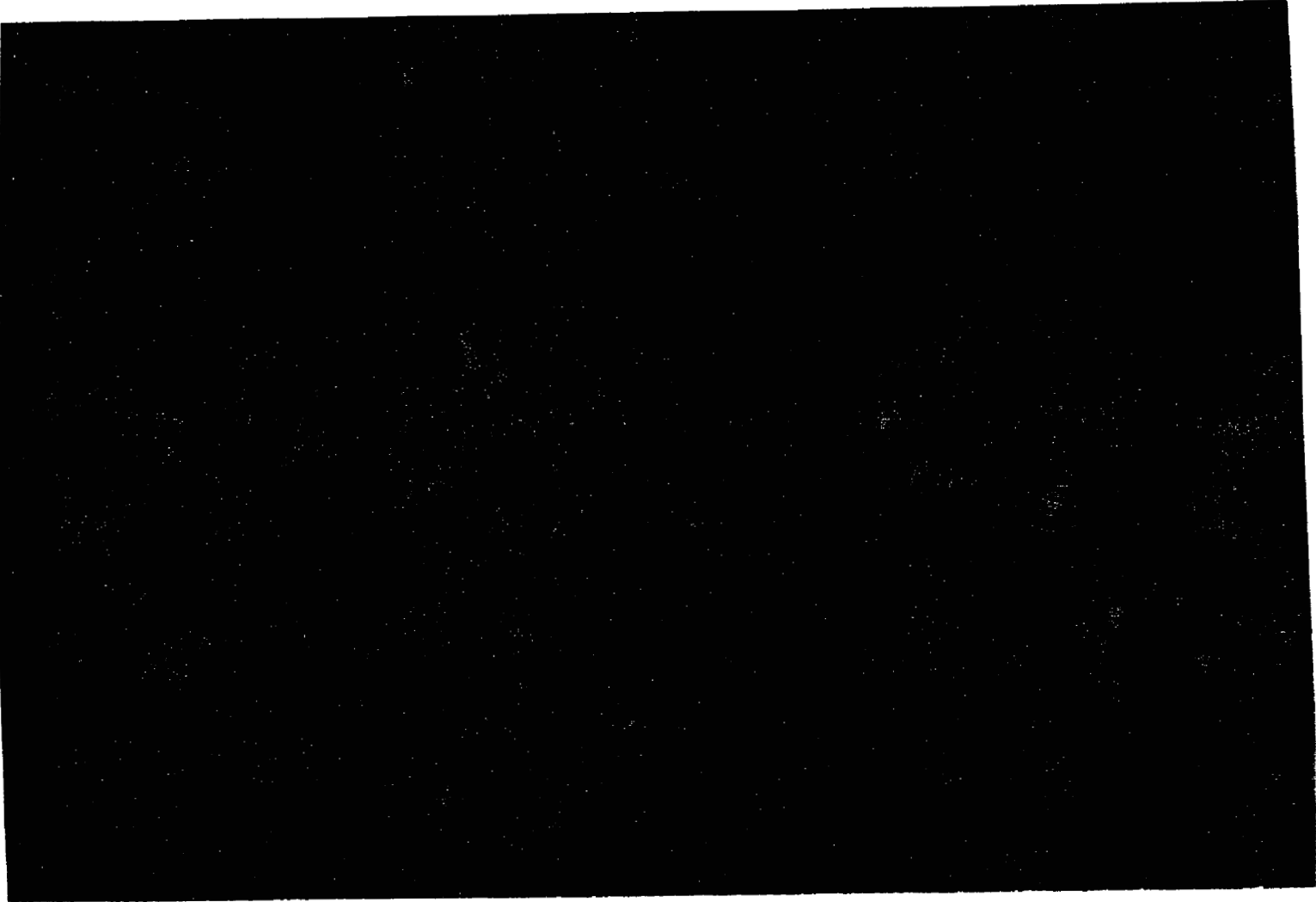
Date: May 8, 2001

From: E. Ungar

Location: Energy Marketing & Trading

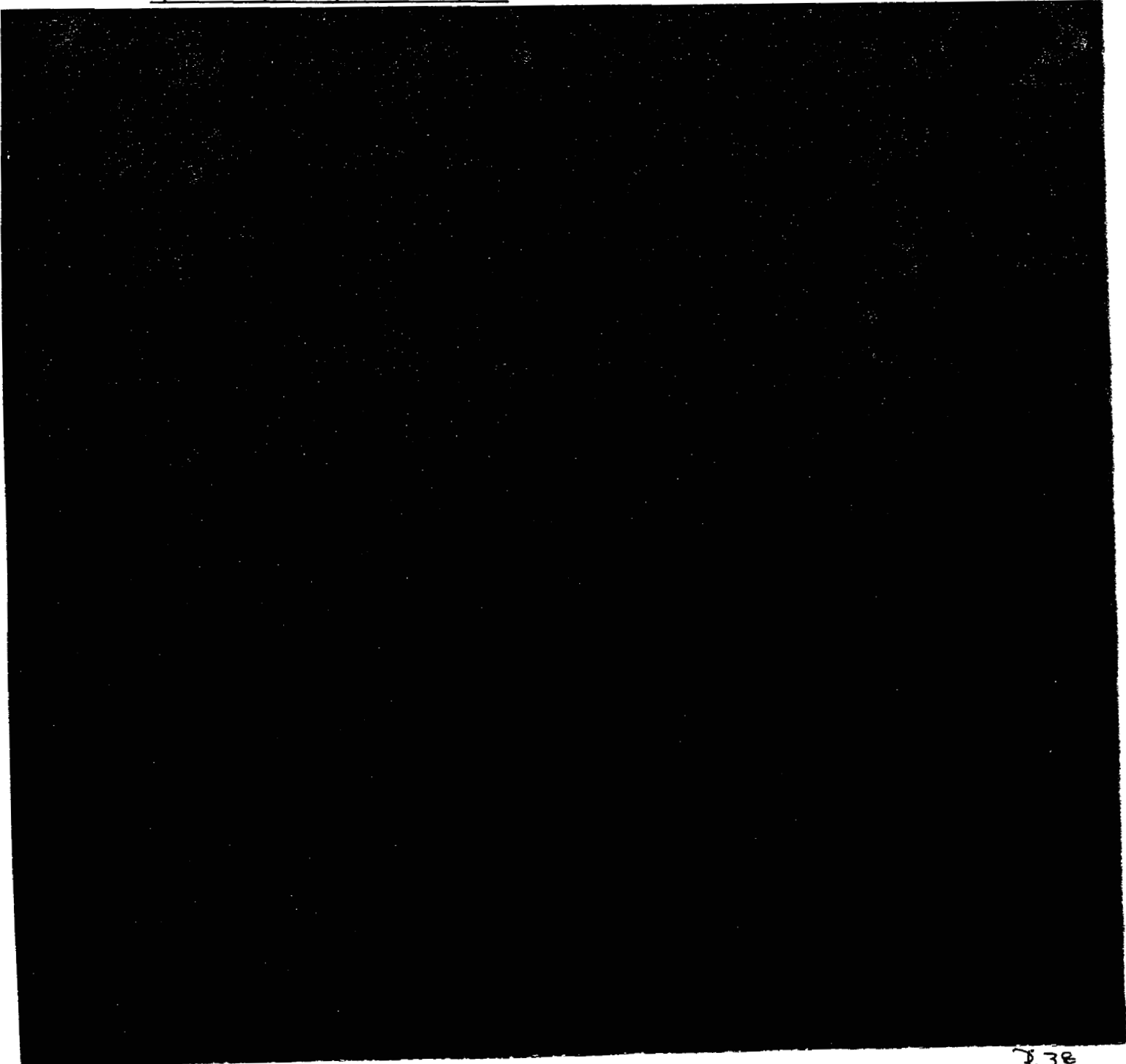
Subject: Monthly Residual Fuel Oil & Natural Gas Price Forecast
Update: May, 2001 Through December, 2002







To: K. Dubin/R. Lippman/J. Stepenovitch Date: May 4, 1999
From: E. Ungar Location: Energy Marketing & Trading
Subject: Monthly Residual Fuel Oil & Natural Gas Price Forecast
Update: May Through December, 1999





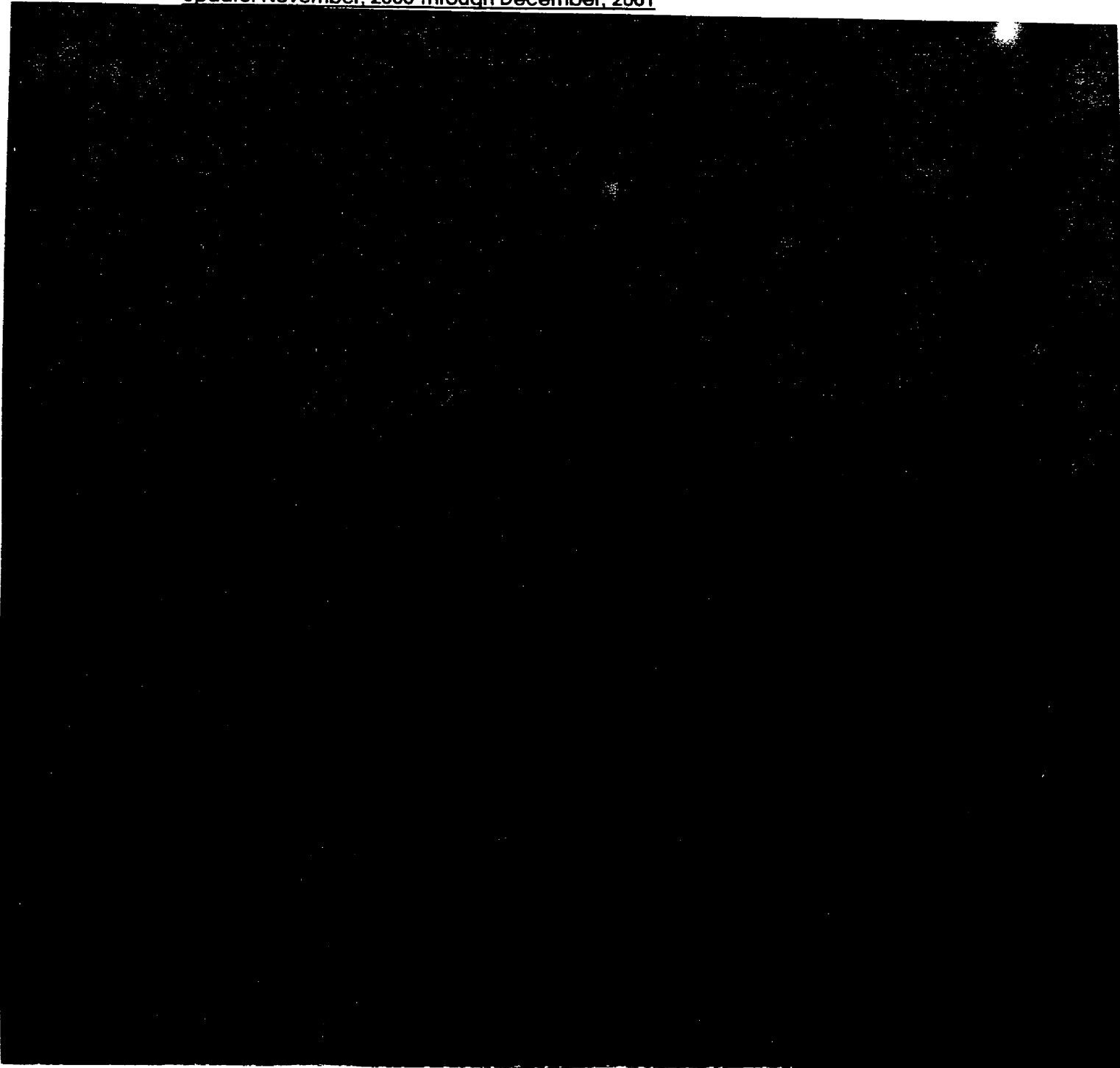
To: e-mail Distribution

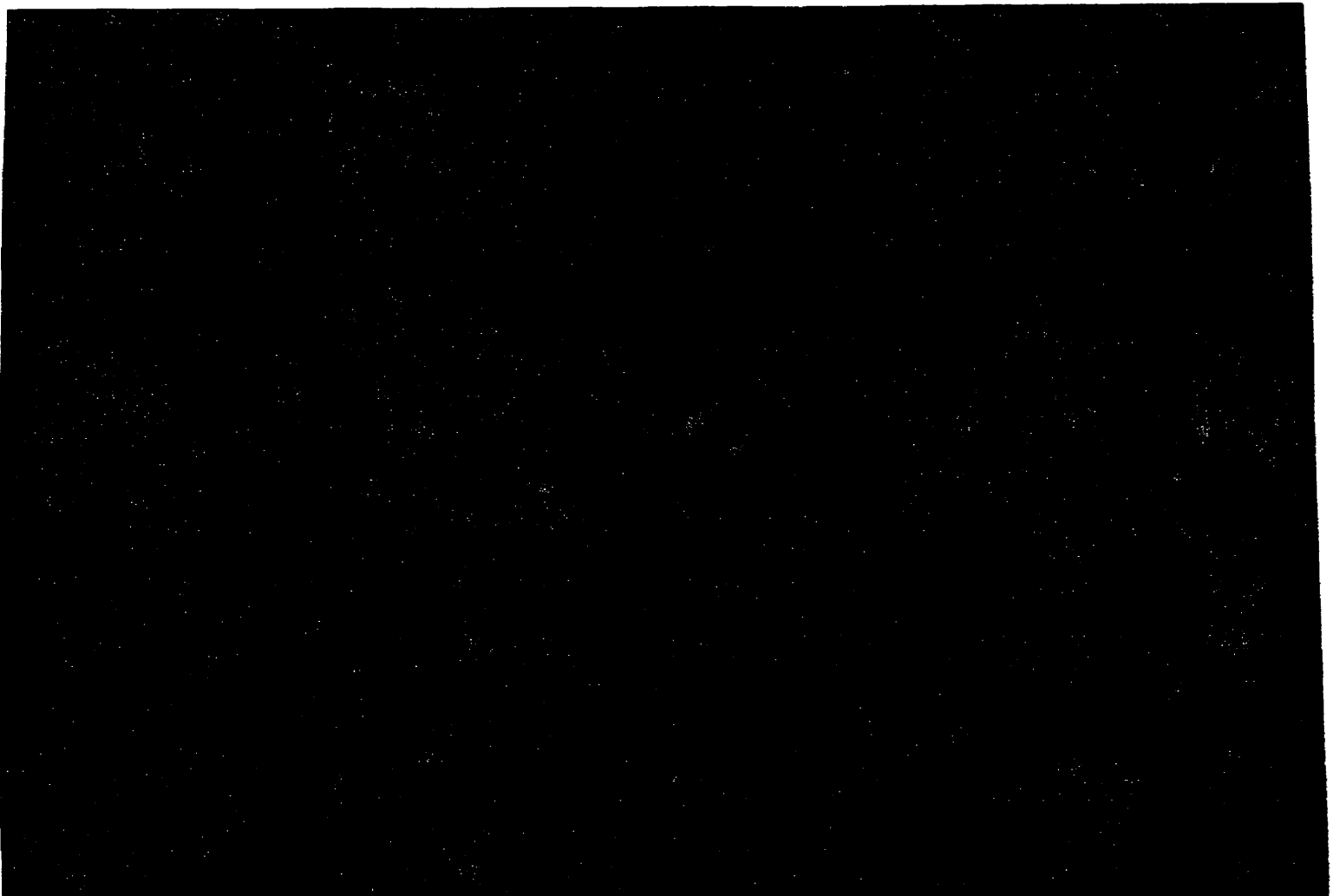
Date: November 6, 2000

From: E. Ungar

Location: Energy Marketing & Trading

Subject: Monthly Residual Fuel Oil & Natural Gas Price Forecast
Update: November, 2000 Through December, 2001







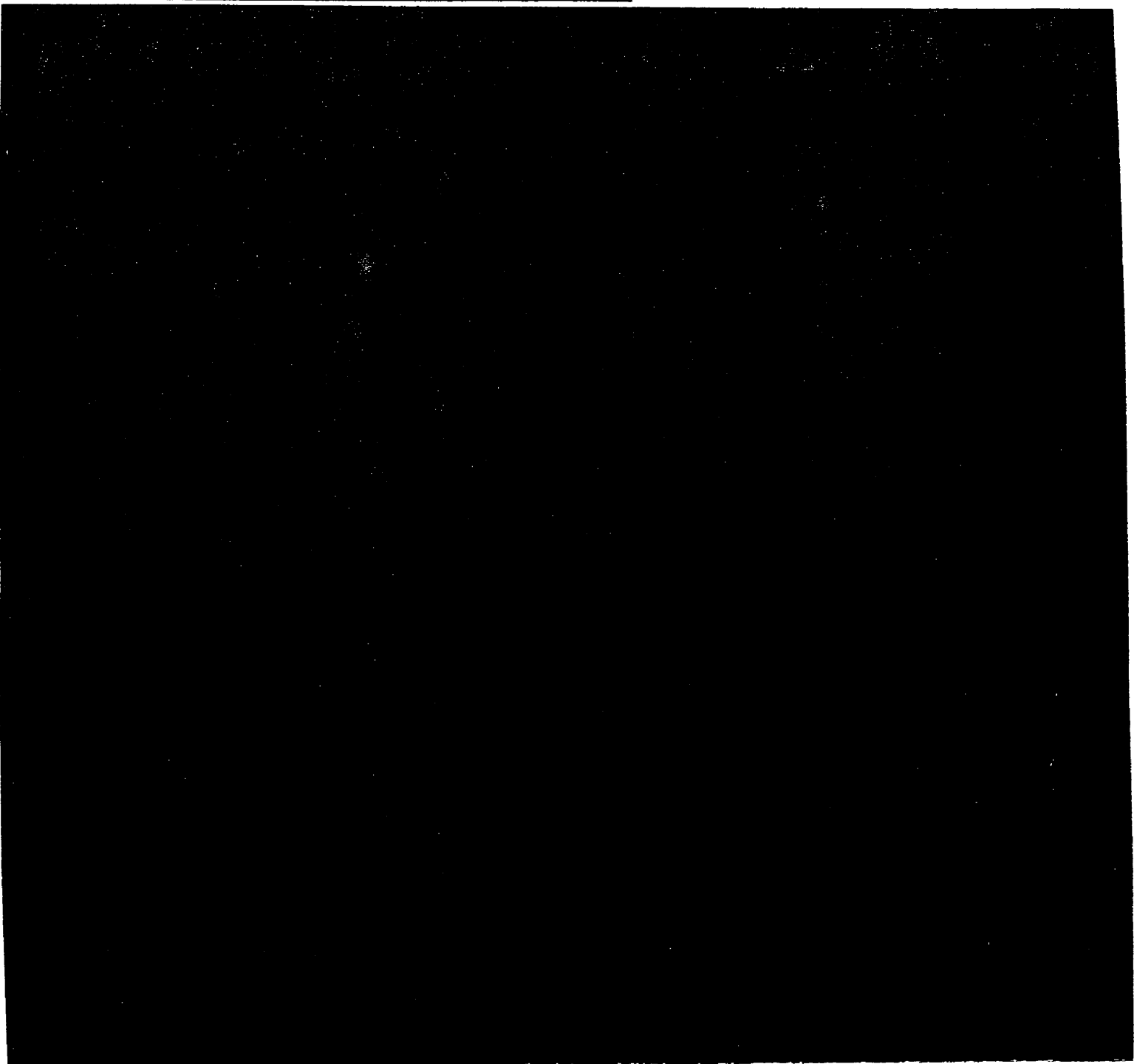
To: Distribution

Date: November 3, 1999

From: E. Ungar

Location: Energy Marketing & Trading

Subject: Monthly Residual Fuel Oil & Natural Gas Price Forecast
Update: November, 1999 Through December, 2000





EU
Attachments

cc. A. F. Altmann
J. Asabene
B. Barrett
Stepenovitch
H. Barth
S. Borgmeyer
D. L. Cobb
J. M. Crawford
K. T. Dubin
J. Enjamio
G. Fant

S. Glynn
A. M. Grealy
P. Hanson

B. Jenkins
T. J. Keith
J. Mantyh
D. Maserang
D. Max
M. McKee
R. McLellan

E. Mendiola
W. B. Miller
A. Morris

T. Morrison
B. Murphy
W. Ng
T. P. O'Hara
J. Patrick
W. Payne
P. Reynolds

J. Saffran
R. Silva
J.

F. Suriano
W. N. Swift
D. K. Van Pelt
S. S. Water
L. Wedeen
J. Wood
G. Yupp



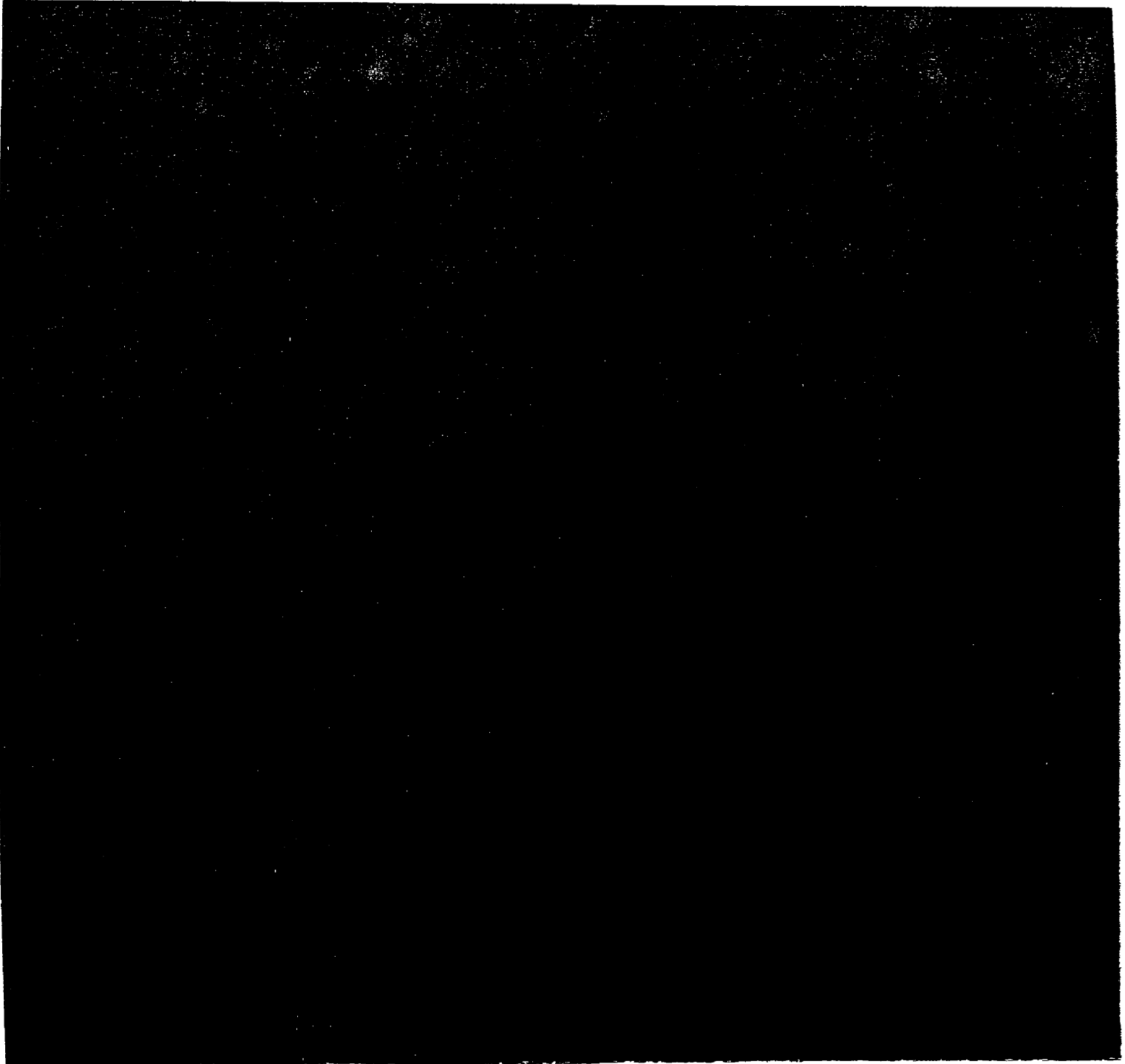
To: e-mail Distribution

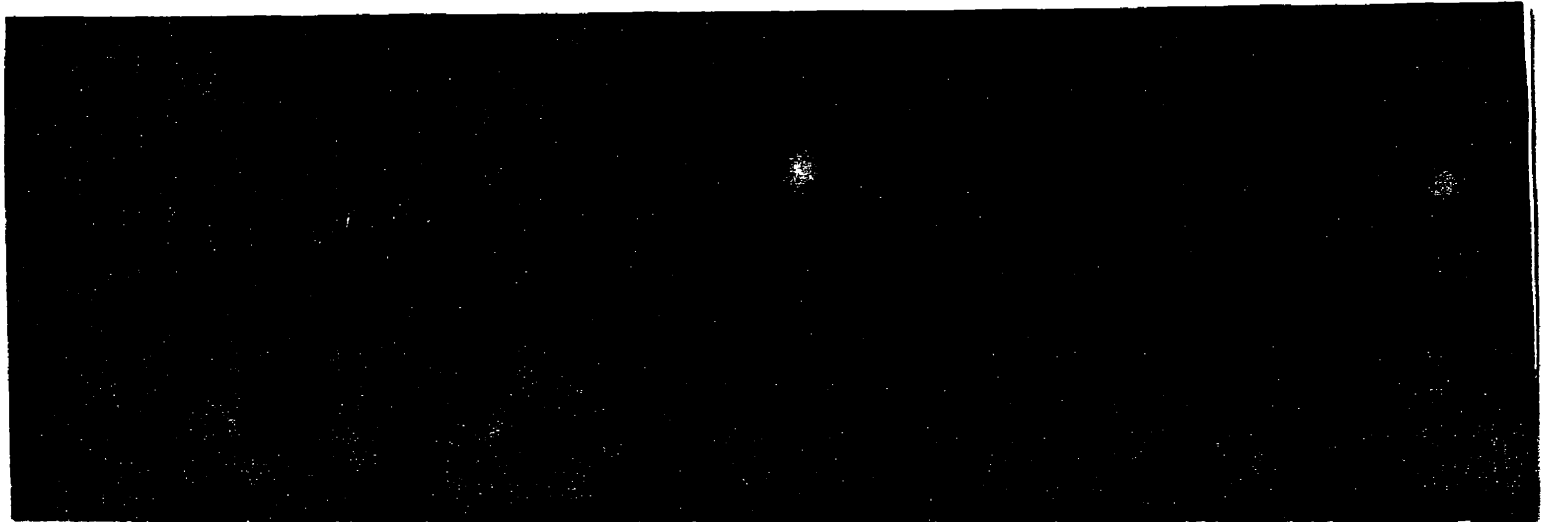
Date: October 6, 2000

From: E. Ungar

Location: Energy Marketing & Trading

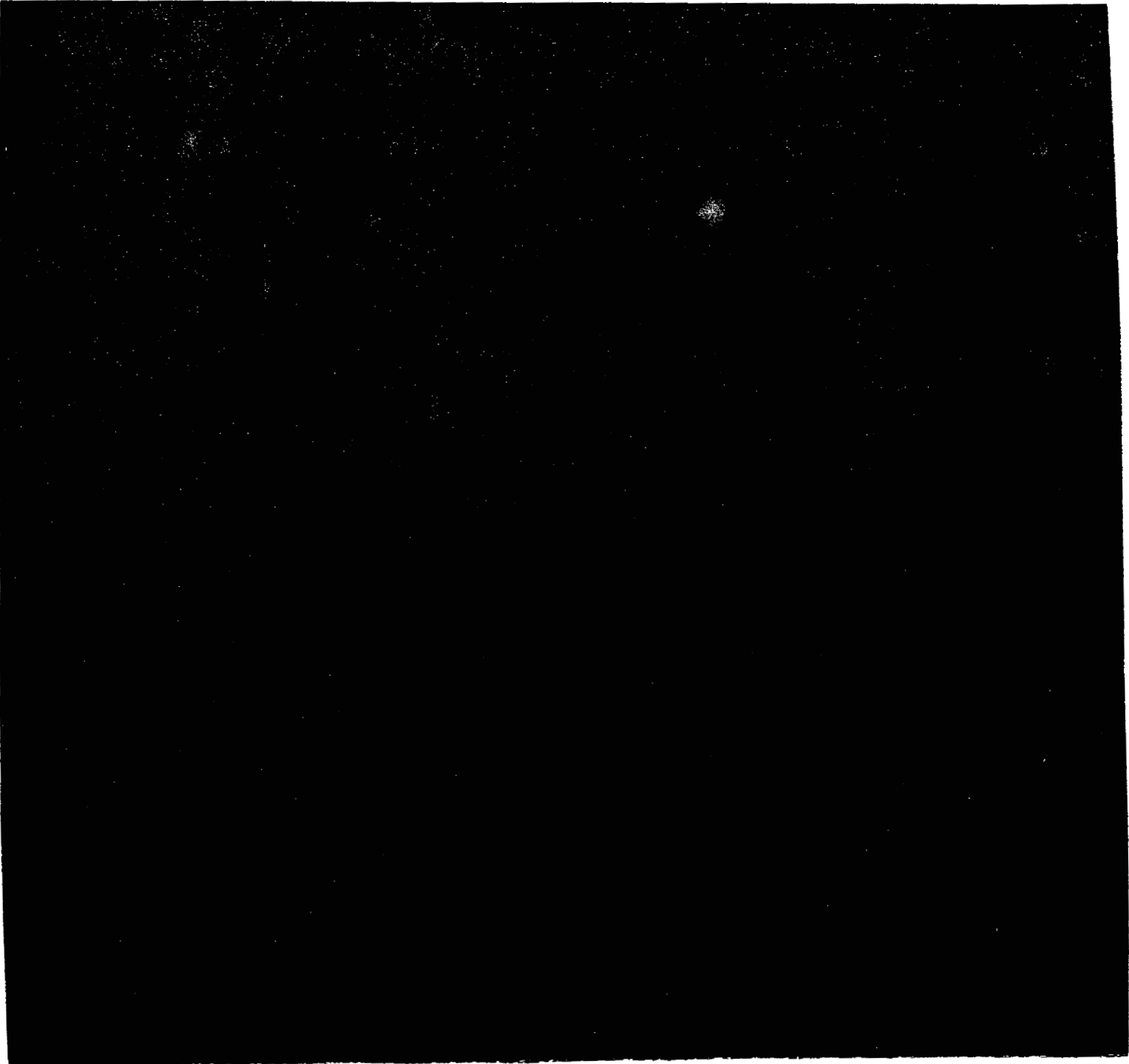
Subject: Monthly Residual Fuel Oil & Natural Gas Price Forecast
Update: October, 2000 Through December, 2001

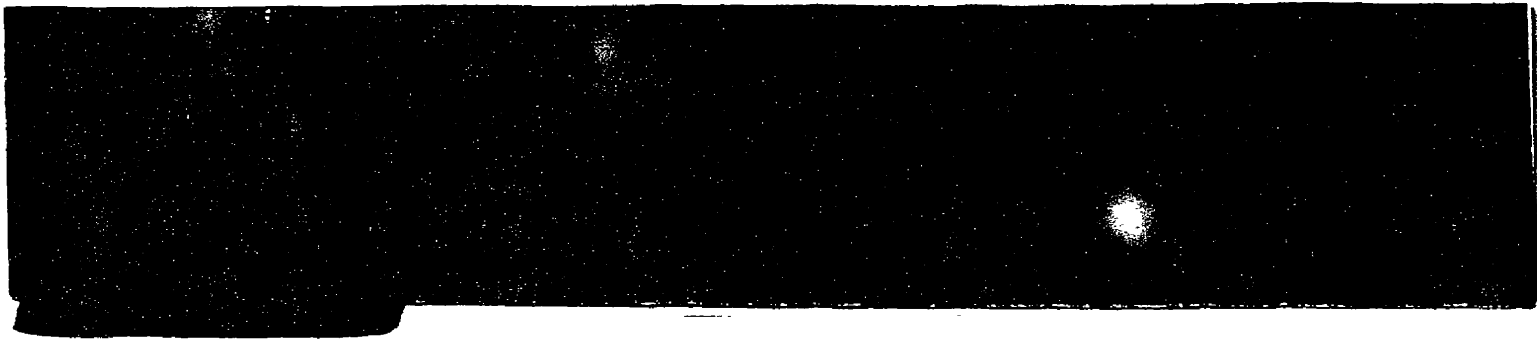






To: Distribution Date: October 3, 1999
From: E. Ungar Location: Energy Marketing & Trading
Subject: Monthly Residual Fuel Oil & Natural Gas Price Forecast
Update: October, 1999 Through December, 2000





cc. A. F. Altmann
J. Asabene
B. Barrett
H. Barth
S. Borgmeyer
D. L. Cobb
J. M. Crawford
K. T. Dubin
J. Enjamio
G. Fant

S. Glynn
A. M. Grealy
P. Hanson
B. Jenkins
T. J. Keith
J. Mantyh
D. Maserang
D. Max
M. McKee
R. McLellan

E. Mendiola
W. B. Miller
A. Morris
T. Morrison
B. Murphy
W. Ng
T. P. O'Hara
J. Patrick
W. Payne
P. Reynolds

J. Saffran
R. Silva
J. Stepenovitch
F. Suriano
W. N. Swift
D. K. Van Pelt
S. S. Water
L. Wedeen
J. Wood
G. Yupp



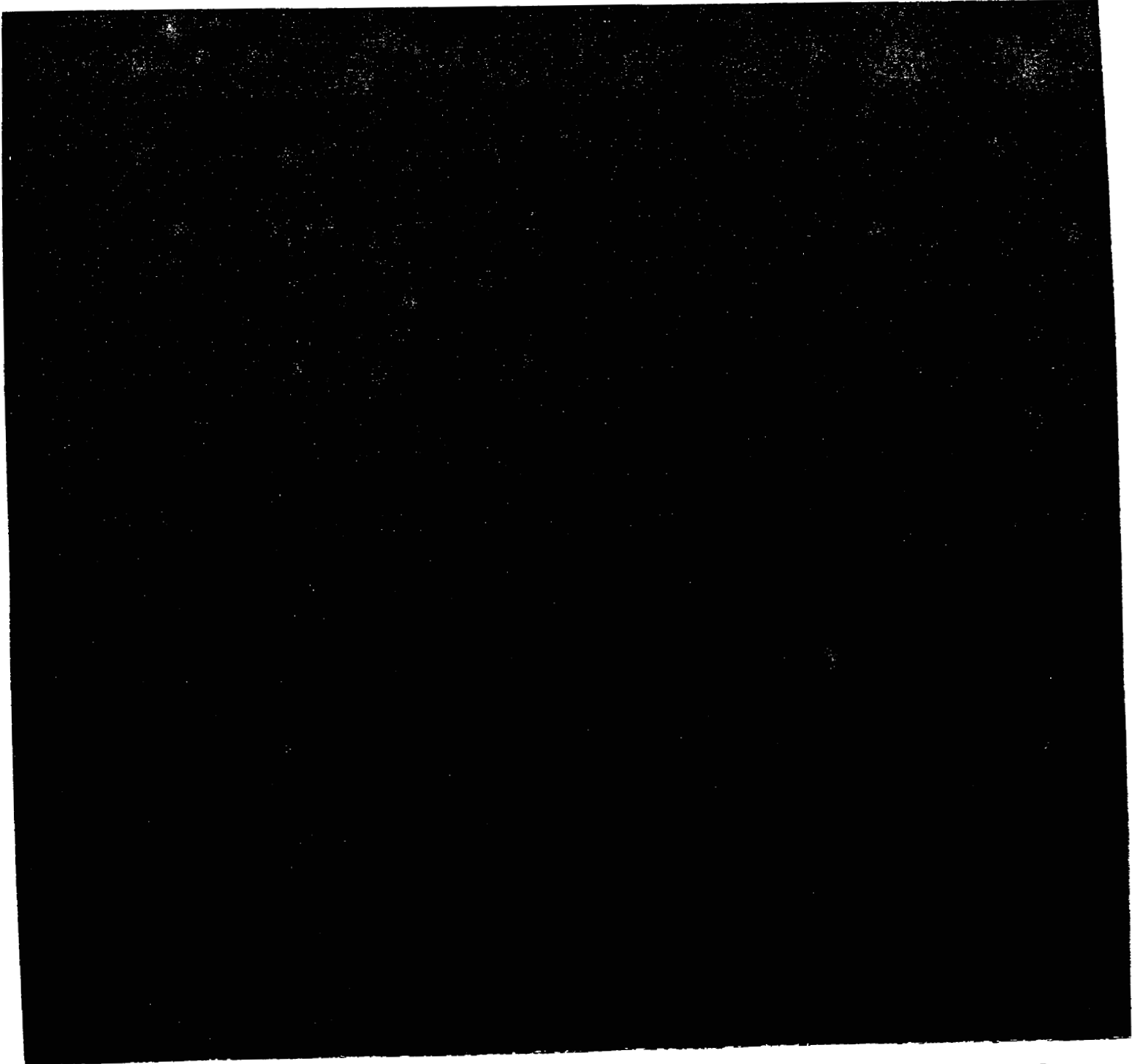
To: e-mail Distribution

Date: September 11, 2000

From: E. Ungar

Location: Energy Marketing & Trading

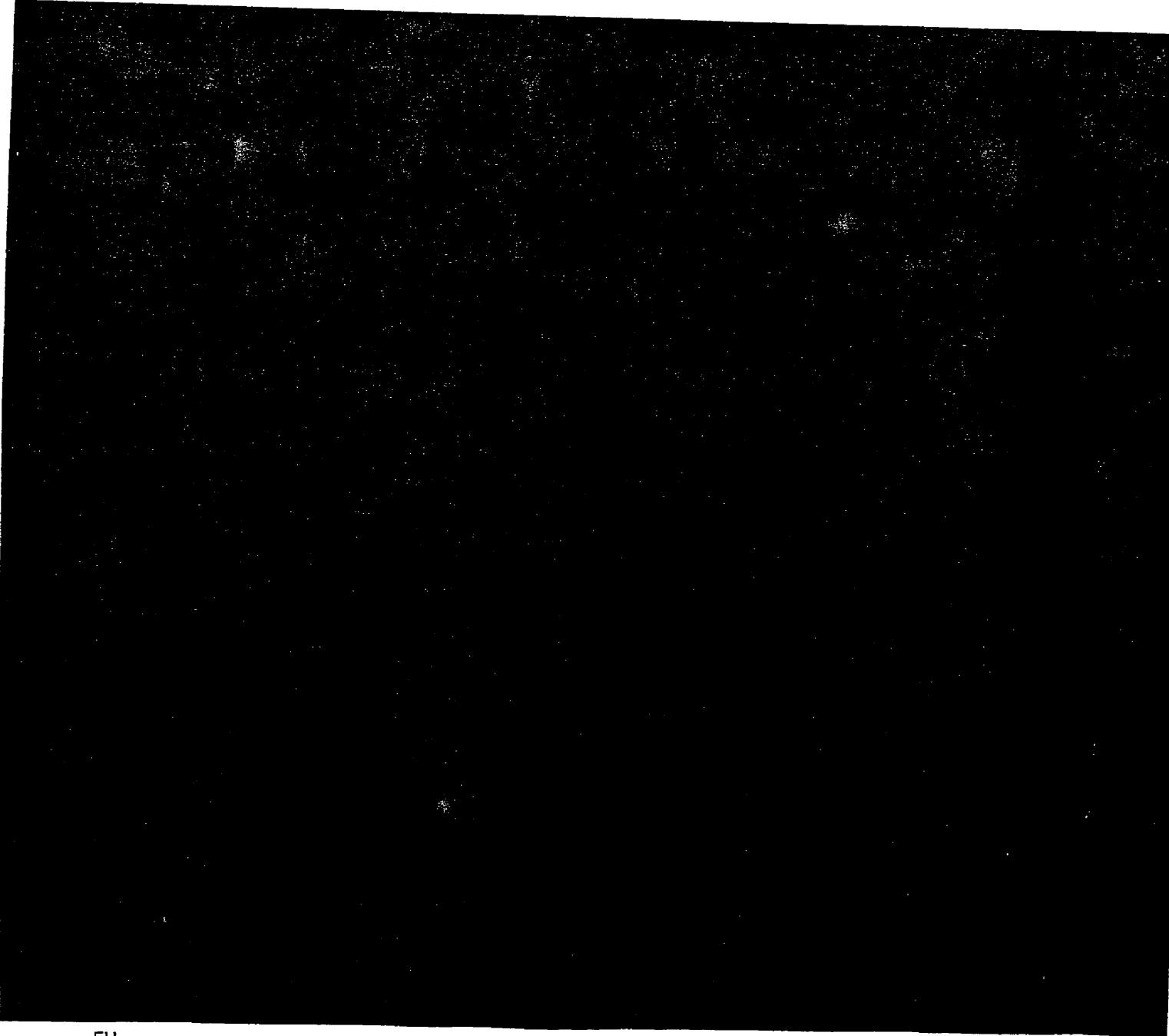
Subject: Monthly Residual Fuel Oil & Natural Gas Price Forecast
Update: September, 2000 Through December, 2001







To: Distribution Date: April 9, 2000
From: E. Ungar Location: Energy Marketing & Trading
Subject: Monthly Residual Fuel Oil & Natural Gas Price Forecast
Update: April, 2000 Through December, 2001



EU
Attachments
cc. A. F. Altmann

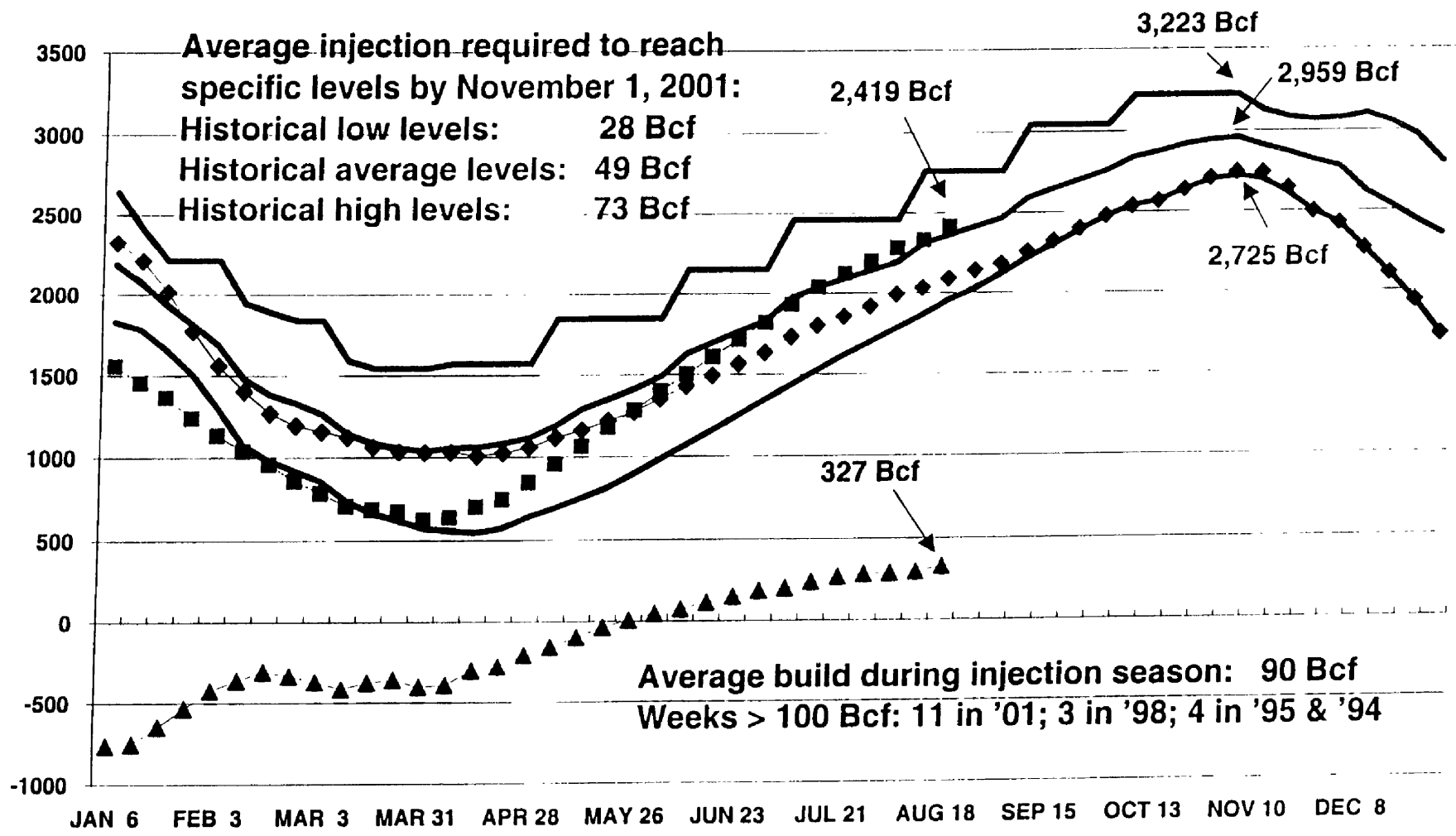
S. Glynn

E. Mendiola

J. M. Saffran

P-49

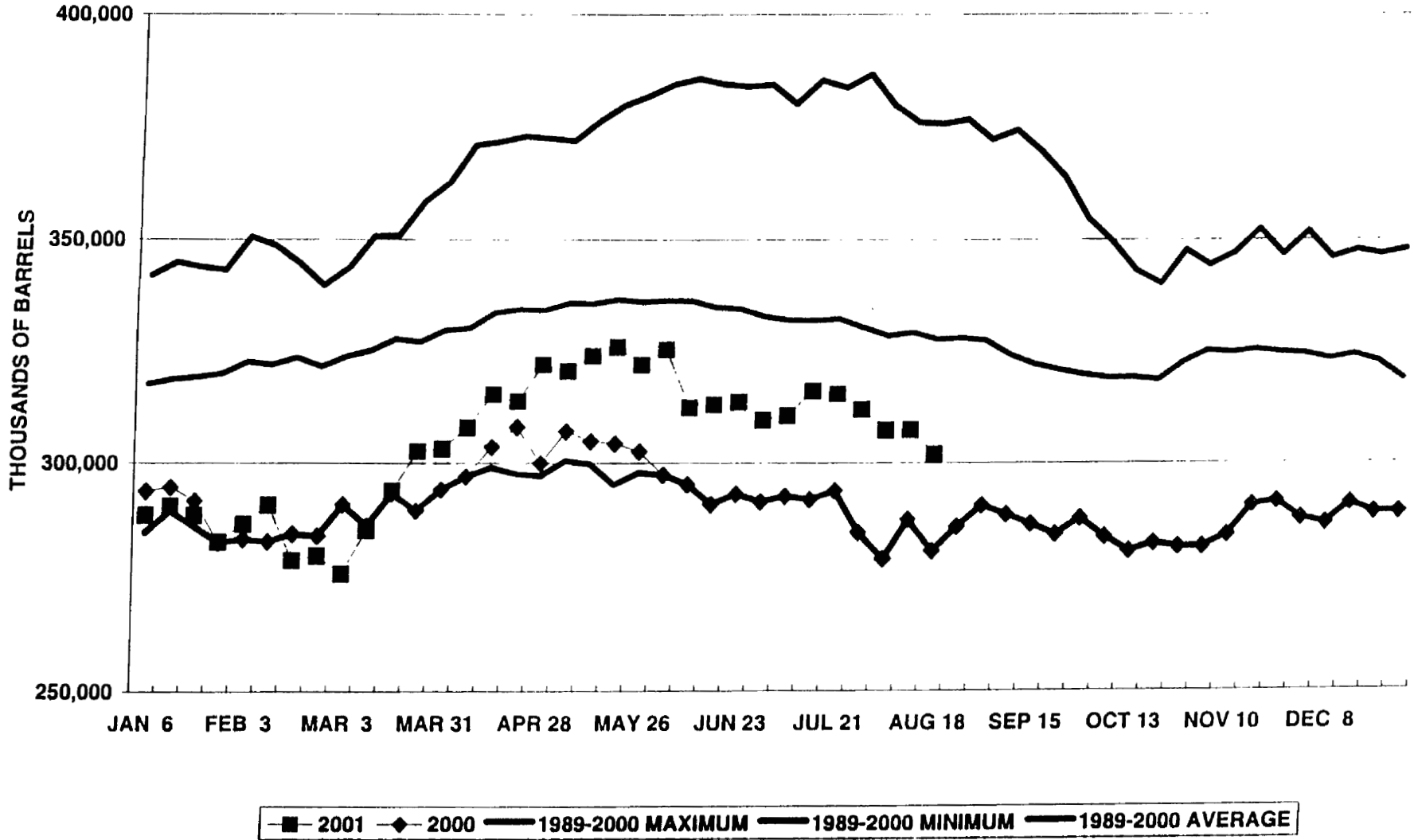
	SEP 7	374267	50184
	SEP 14	369760	49346
	SEP 21	364012	52219
	SEP 28	354644	51488
OCT 5, 1990		349495	50476
OCT 12, 1990		343257	50819



■ 2001 ◆ 2000 ▲ 2001 VS. 2000 — LOWEST LEVEL (1992-2000) — HIGHEST LEVEL (1992-2000) — AVERAGE (1992-2000)

P.51

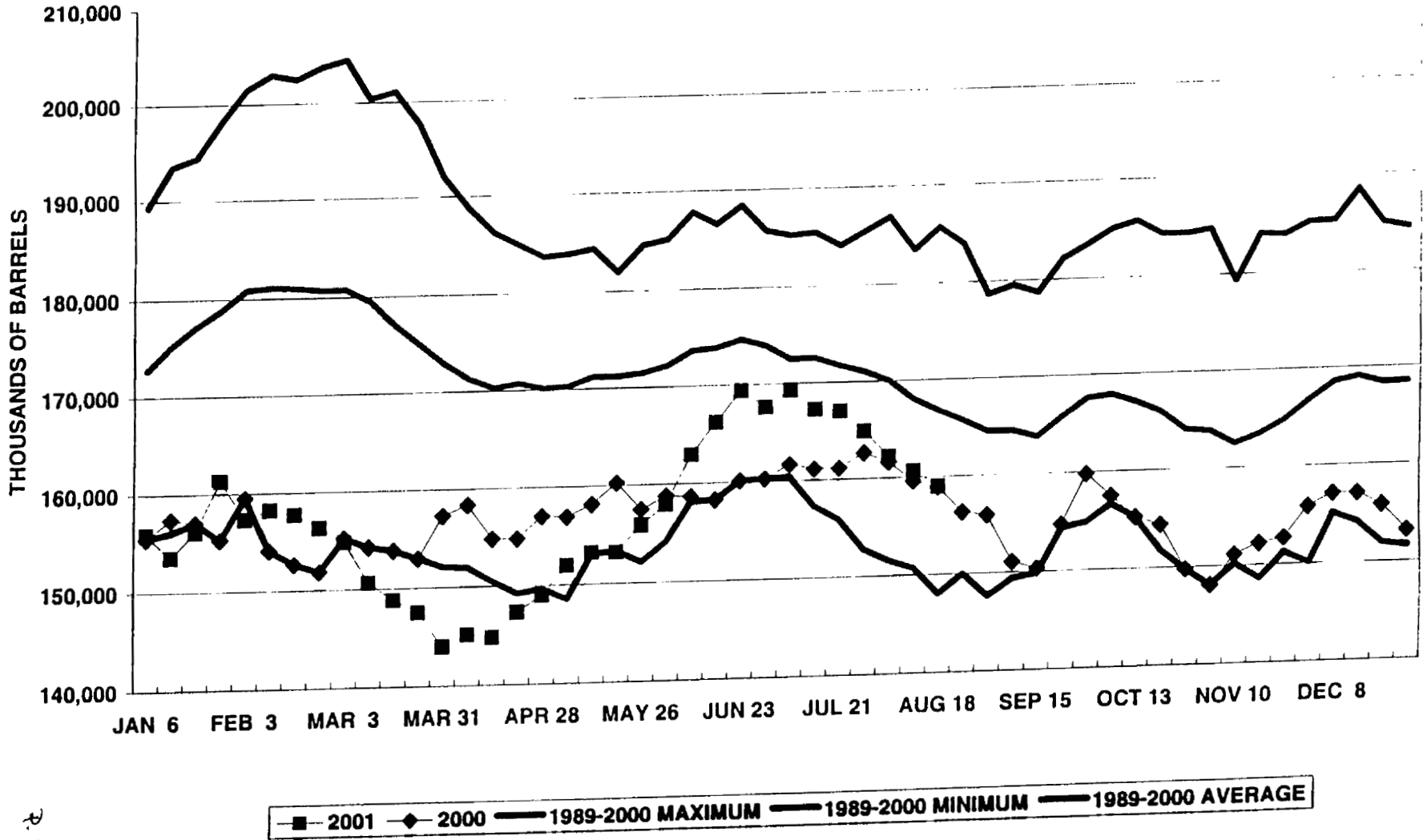
WEEKLY API U.S. INVENTORY ESTIMATES
CRUDE OIL



CRUDE OIL

P.52

WEEKLY API U.S. INVENTORY ESTIMATES FINISHED GASOLINE

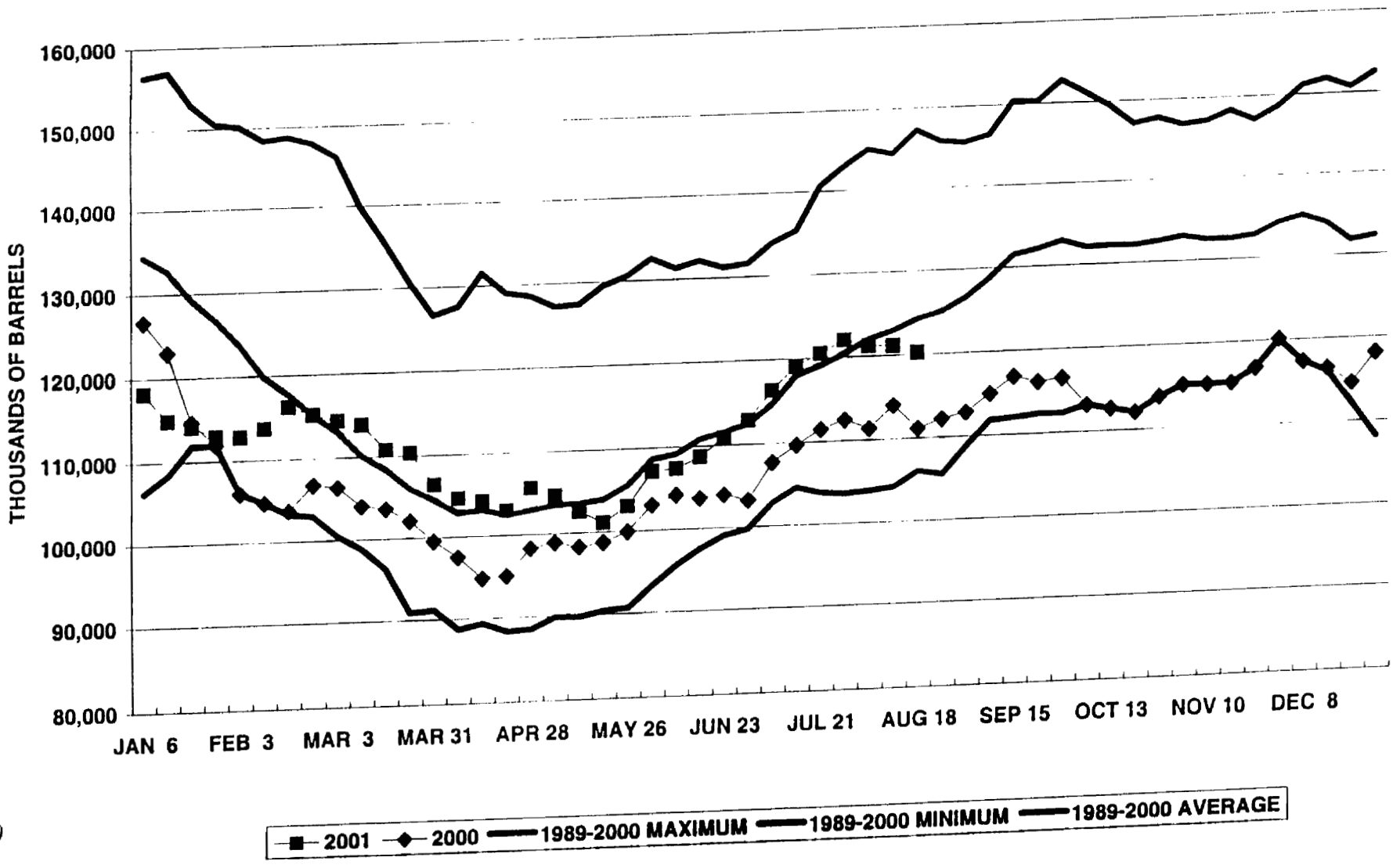


Florida Power & Light Company
 Docket No. 010001-EI
 Staff's First Request for Production
 of Documents
 Question No. 24, 25, 26 and 27

P. 53

GASOLINE

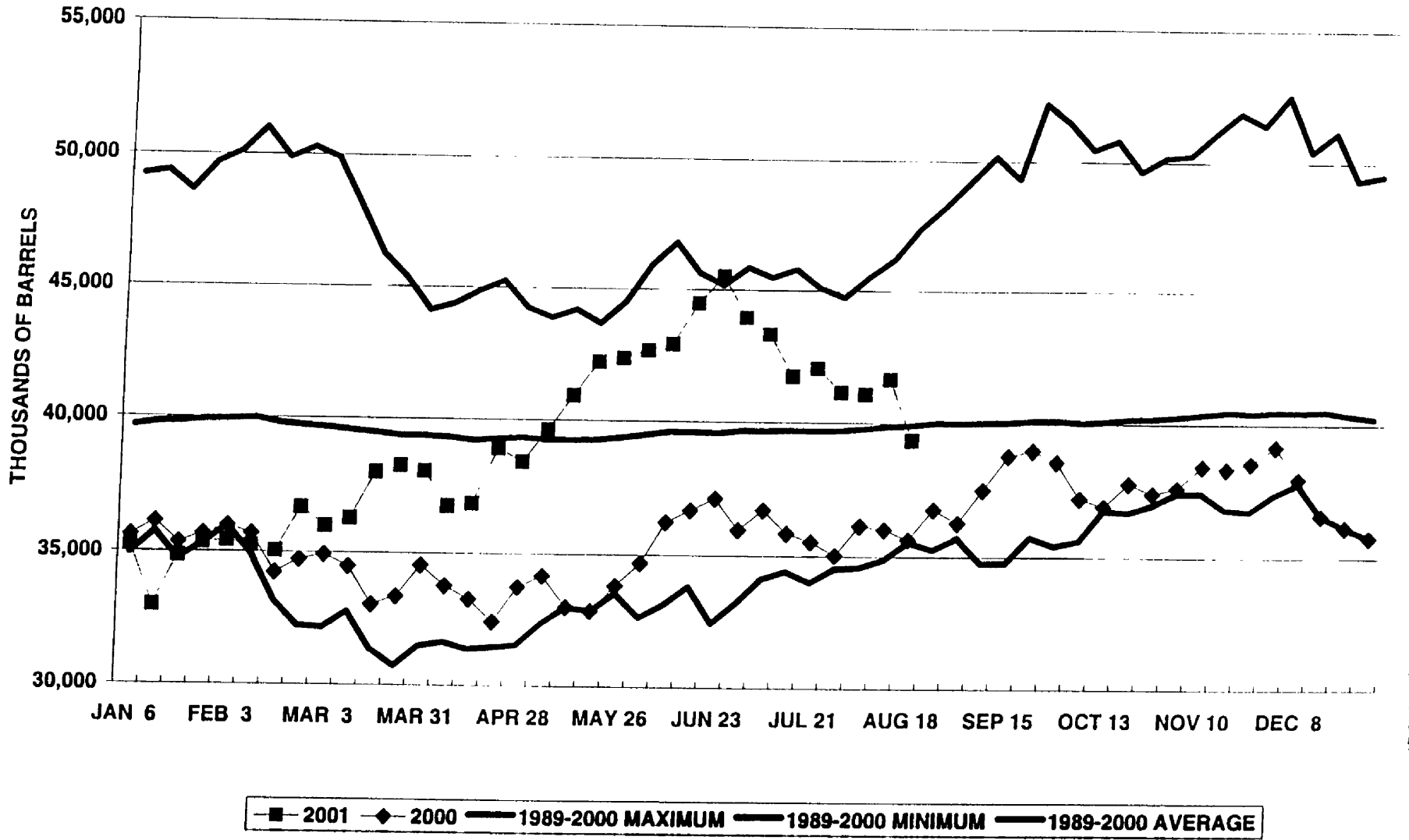
WEEKLY API U.S. INVENTORY ESTIMATES DISTILLATES



ps4

DISTILLATE FUEL OIL

WEEKLY API U.S. INVENTORY ESTIMATES
RESIDUAL FUEL OIL

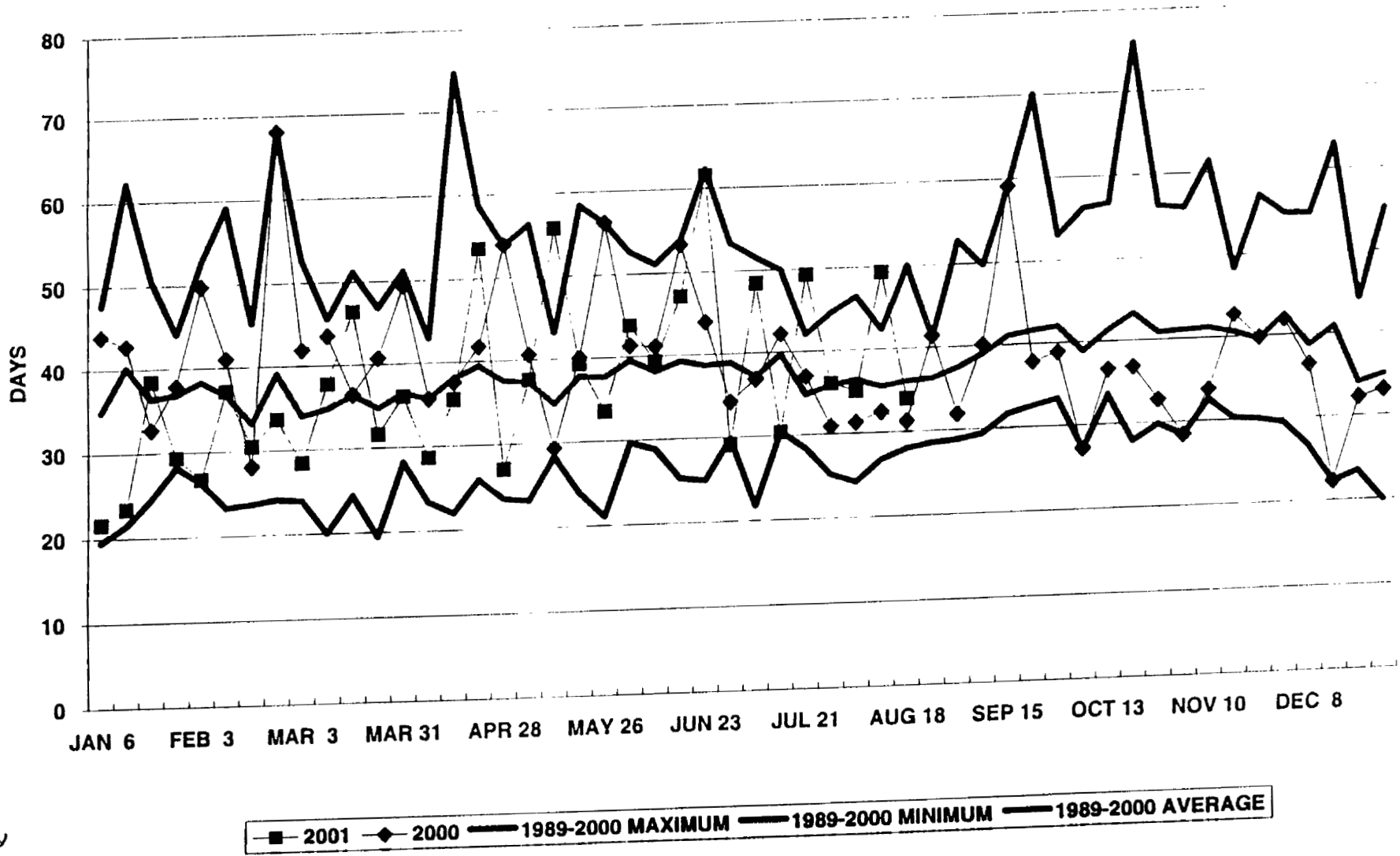


Florida Power & Light Company
Docket No. 010001-EI
Staff's First Request for Production
of Documents
Question No. 24, 25, 26 and 27

255

RESIDUAL FUEL OIL

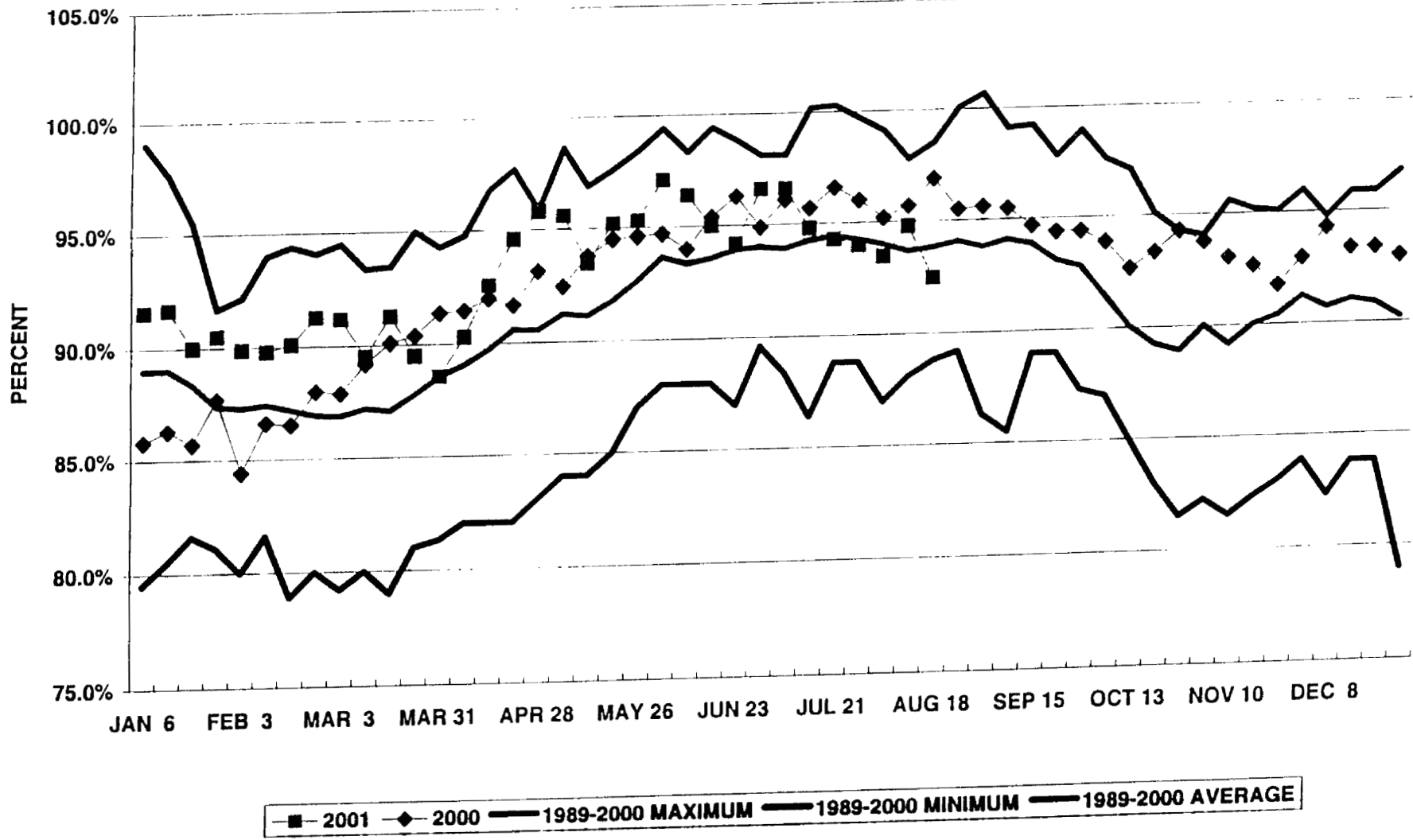
**WEEKLY API U.S. INVENTORY ESTIMATES
DAYS OF RESIDUAL FUEL OIL INVENTORY TO MEET CURRENT DEMAND**



2.56

DAYS OF RESIDUAL FUEL INVENTORY

WEEKLY API U.S. STATISTICS REFINERY CAPACITY UTILIZATION



2001
 2000
 1989-2000 MAXIMUM
 1989-2000 MINIMUM
 1989-2000 AVERAGE

REFINERY CAPACITY UTILIZATION

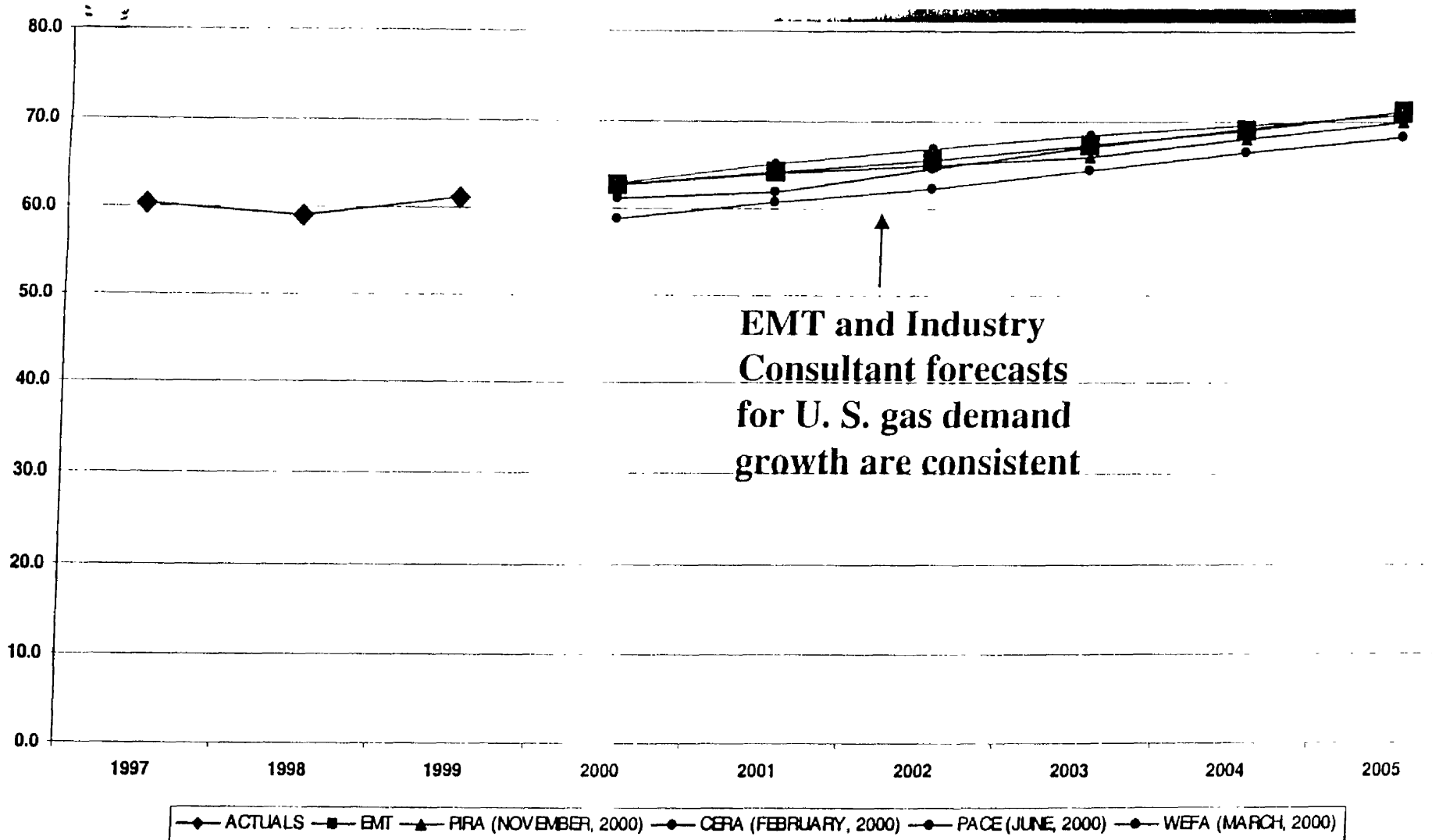
2.57

Docket No. 010001-EI
 Staff's First Request for Production
 of Documents
 Question No. 24, 25, 26 and 27

Florida Natural Gas Pipeline Sufficiency Study

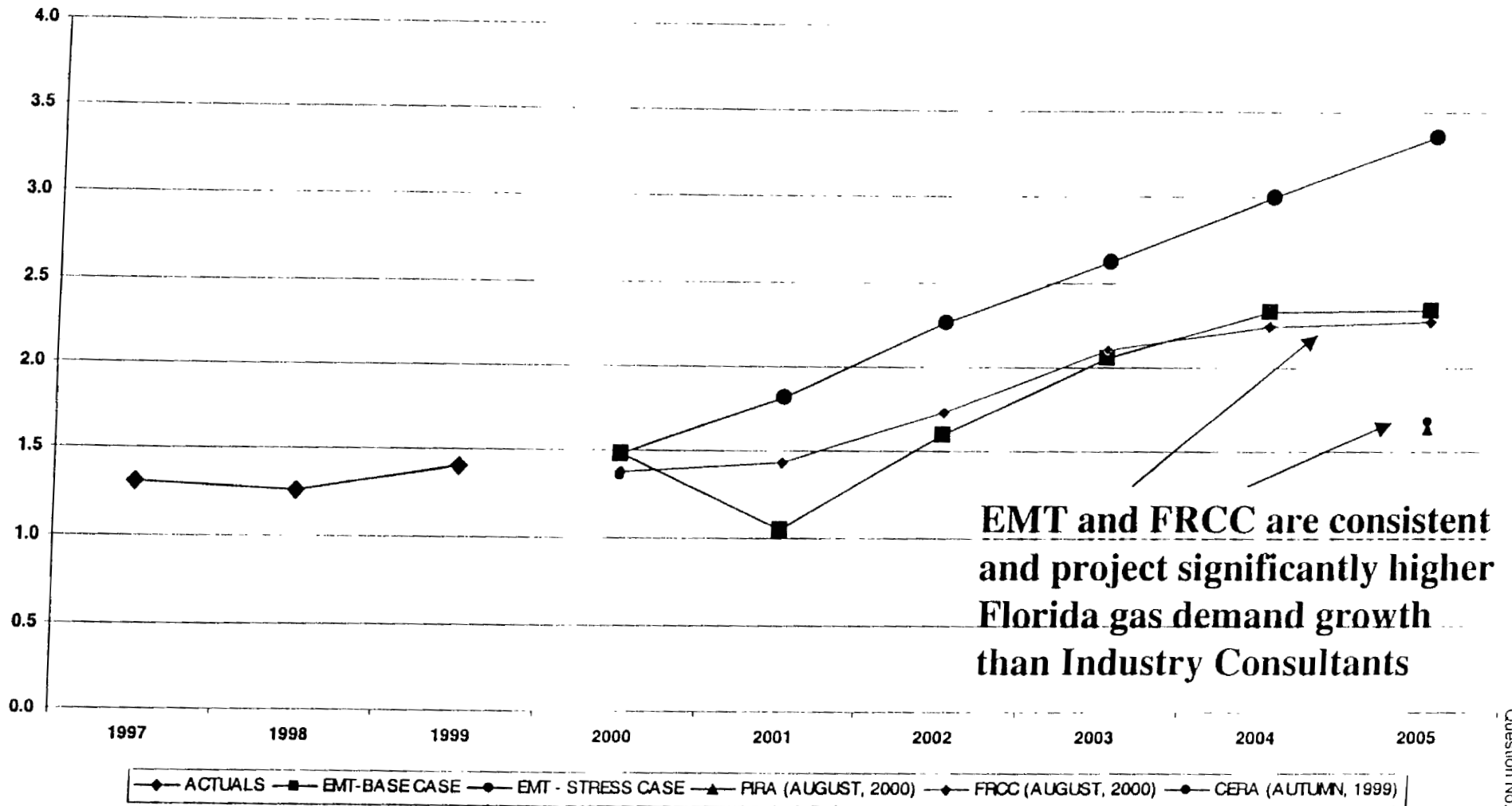
December 18, 2000

Comparison of U. S. Natural Gas Supply/Demand Balance: Bcf/Day



PS9

Comparison of Florida Natural Gas Supply/Demand Balance: Bcf/Day

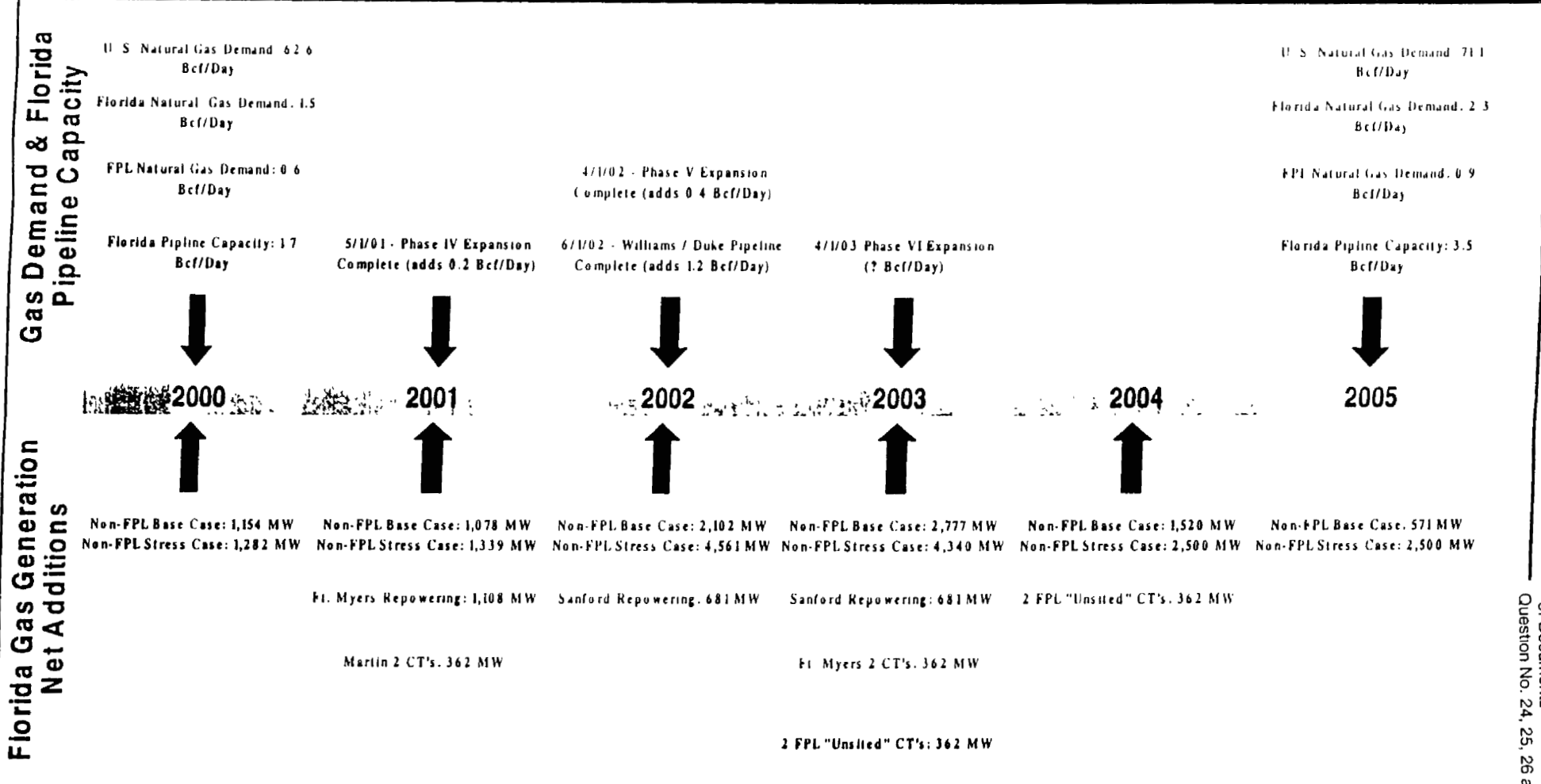


EMT and FRCC are consistent and project significantly higher Florida gas demand growth than Industry Consultants

2.60

Florida Timeline

Gas Demand, & Florida Pipeline Capacity and Gas Generation Net Additions Timeline



P. 61

Major Assumptions: Comparison of Net Generation Additions and Incremental Gas Demand in Electric Sector (2005 vs. 2000)

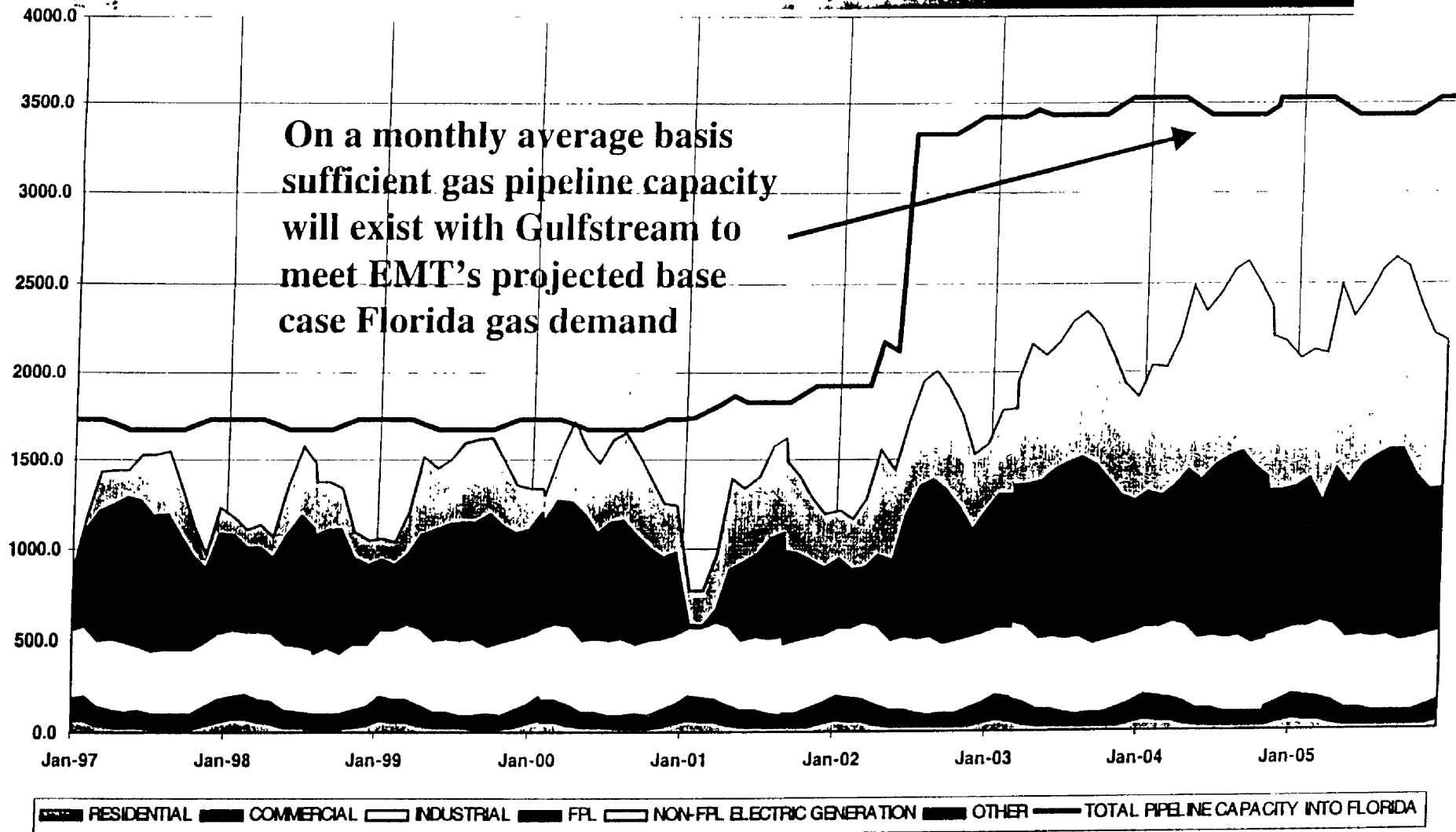
SOURCE	NET GENERATION ADDITIONS (MW) (MAINLY NATURAL GAS)	INCREMENTAL GAS DEMAND IN ELECTRIC SECTOR (MMBTU/DAY)
CERA (Autumn 1999)	6,075	314,186
FRCC (July, 2000)	10,688	899,000
FPL Base Case	13,120	618,290
FPL Stress Case	20,440	1,334,915

Major Assumptions: EMT's Base Case

- ❖ EMT's October, 2000 fuel price forecast for 2002-2005, EMT's December, 2000 forecast for 2001
- ❖ FPL's April, 2000 94 degree, 600 MW telecom high band load forecast
- ❖ RAP's latest assumption on non-FPL additions and retirements in Florida
- ❖ FPL's expansion plan with eight simple cycle CT's being added

EMT's Base Case

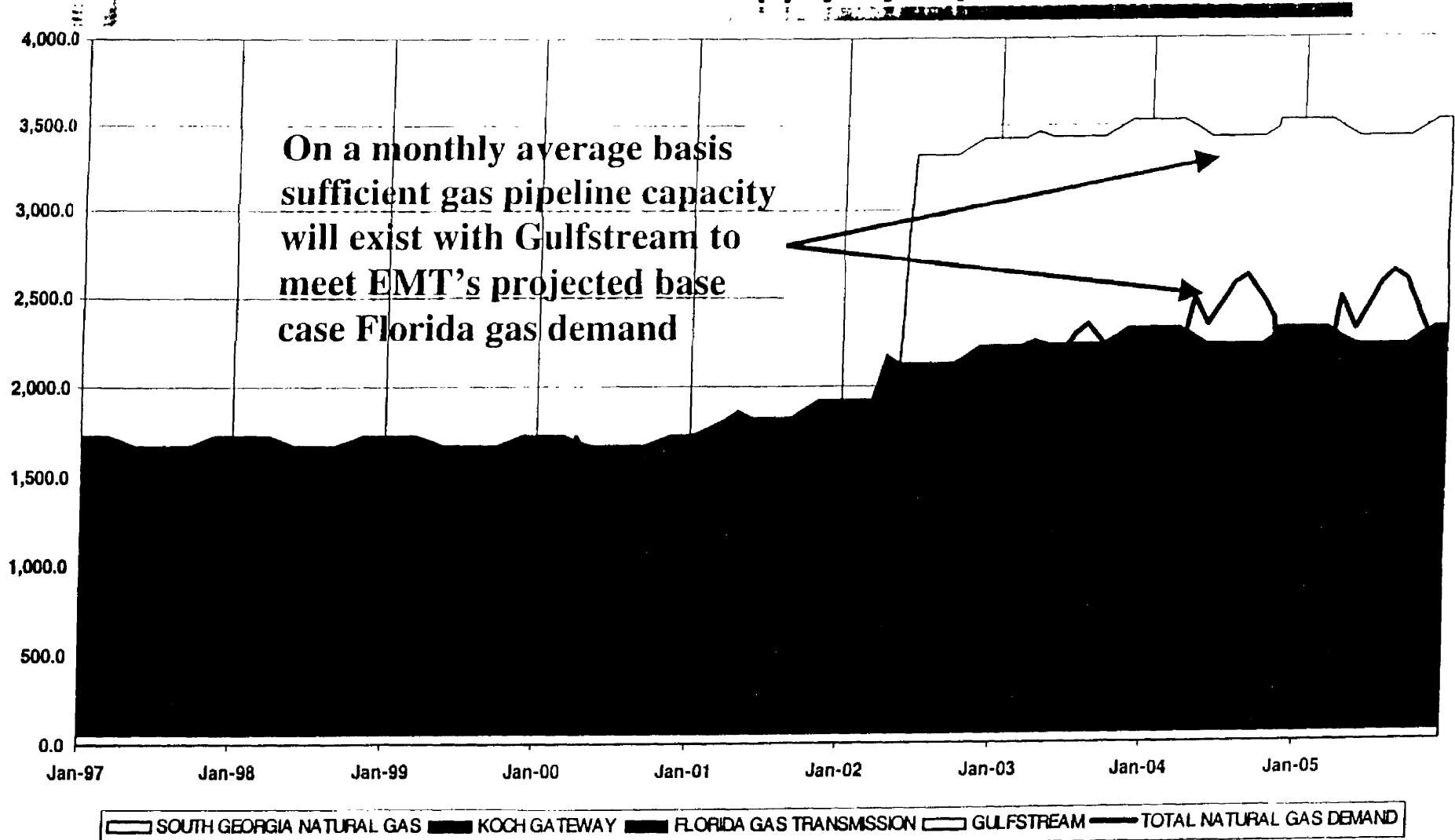
Florida Natural Gas Demand by Industry Sector: MMCF/Day



202

EMT's Base Case

Florida Natural Gas Supply by Pipeline: MMCF/Day



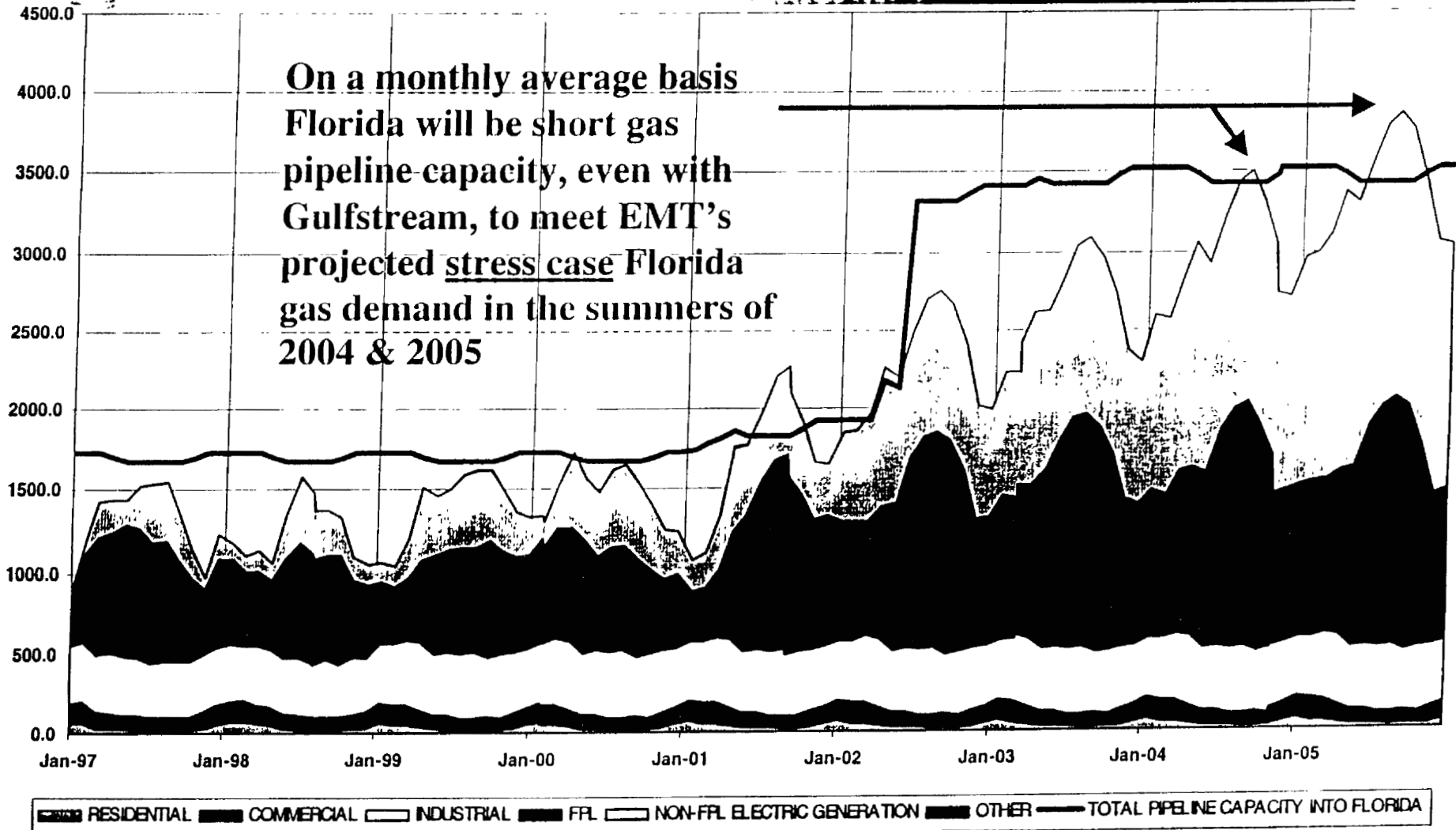
P.65

Major Assumptions: EMT's Stress Case

- ❖ Gas prices below oil prices to a level such that 75% of the required steam generation, to meet the high band load forecast, shifts from oil to gas
- ❖ No unit retirements in Florida, non-FPL additions are accelerated by two years, and an additional 5,000 MW are added during 2004-2005 above the base case assumption
- ❖ Residential, commercial, and industrial load in Florida escalates at twice the rate in the base case

EMT's Stress Case

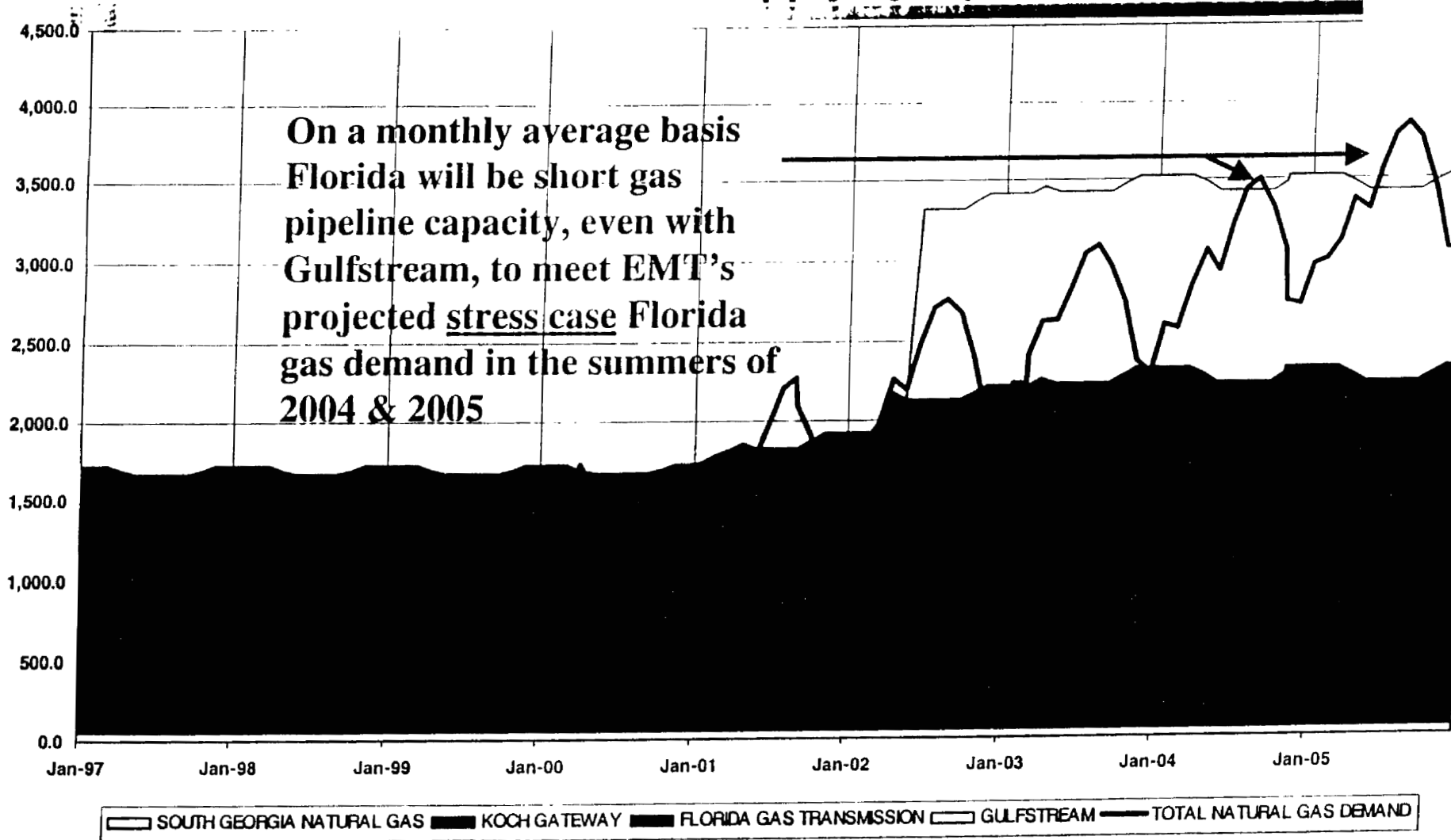
Florida Natural Gas Demand by Industry Sector: MMCF/Day



P 67

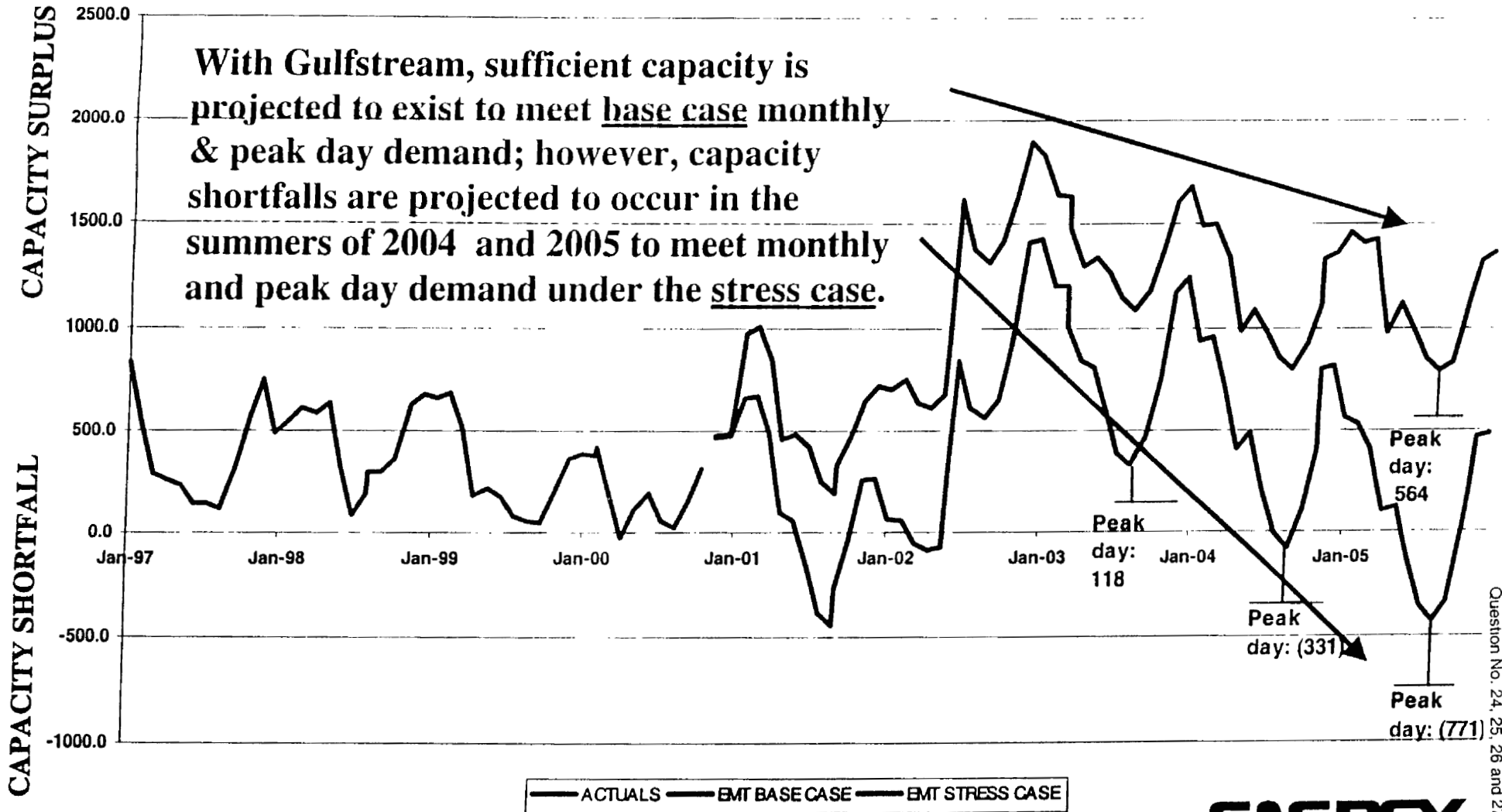
EMT's Stress Case

Florida Natural Gas Supply by Pipeline: MMCF/Day



2.08

Monthly and Peak Day Pipeline Capacity Surplus/Shortfall: MMCF/Day



Docket No. 010001-E1
 Staff's First Request for Production
 of Documents
 Question No. 24, 25, 26 and 27

R. 09

The Bottom Line

- ❖ Although Florida's natural gas demand will grow faster than the U.S. (essentially from increases in electric generation), the base case shows there is sufficient gas pipeline capacity to meet demand through 2005.
- ❖ EMT's projected stress case shows (albeit unlikely that all three stress assumptions would coincide) that during the summers of 2004 and 2005, Florida will be short pipeline capacity, even with Gulfstream, to meet peak month & peak day gas demand ...
- ❖ However, during these periods FPL has sufficient oil burning capacity to uneconomically dispatch and continue to meet the high band load forecast through 2005.
- ❖ Taking in full consideration of all the above factors and assumptions we feel that FPL does not require a year-round increase in firm transportation capacity to meet the high band load forecast through 2005.

P. 70

RISK ANALYTICS
RESEARCH

**Florida Natural Gas
Review**

December 2000

- ❑ **US natural gas supply and demand through 2005**
- ❑ **Florida natural gas supply and demand through 2005**
- ❑ **FPL's natural gas requirements**
- ❑ **Summary and Conclusions**

Gene Ungar
Manager of Fuel Price Forecasting
Energy Marketing & Trading
(561) 625-7095

R. Christopher Melley
Quantitative Analyst
Energy Marketing & Trading
(561) 625-7008

Introduction

The 21st century will demand clean and secure energy resources to fuel the growing needs of the global economy. Natural gas is becoming the fuel of choice for many nations: it reduces local, regional and global pollution; it is an important alternative to ever increasing reliance on volatile oil supplies from the Middle East; and it can be utilized to power a variety of highly efficient end-use applications.

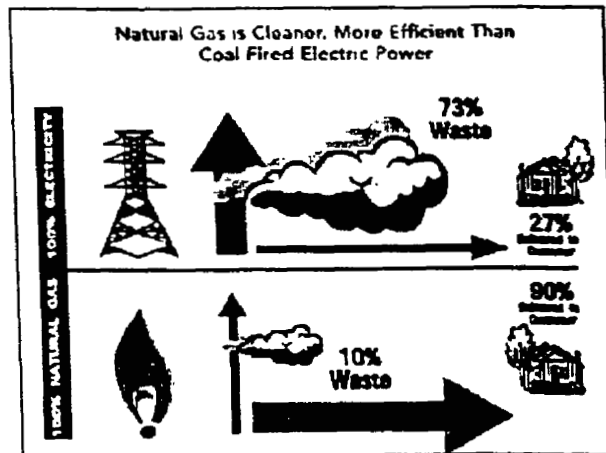
The United States, regarded by many to have pioneered the natural gas revolution early in this century, stands to benefit enormously from greater use of this clean-burning fuel and by the adoption of gas-using technologies at home and around the world. Research done by the Risk Analytics Group supports current beliefs that natural gas will play a critical role in the United States as a transition between fossil fuels such as coal and oil and the renewable forms of electricity that lie in the future.

We see the demand in end-use sectors (i.e. residential, industrial, commercial, and generation) is likely to increase as competitive and efficient gas technologies achieve greater market penetration. The best evidence of this has already been seen in the electricity sector. The favorable economics of the combined-cycle gas turbine are gaining the lion's share of new generating capacity in many of the world's markets – including the United States.

The Benefits of an Enhanced Natural Gas Future

Expanded natural gas use serves the national interest through a variety of means: it lowers US dependence on oil imports; improves the local, regional and global environment; and enhances opportunities to export gas-using technologies to an expanding global natural gas market. With natural gas markets developing rapidly worldwide, the US is exceptionally positioned to benefit from this global trend. The US gas market and infrastructure is mature in comparison to most of the world, and has much to offer the growing international market, from know-how to advanced end-use technologies. The US stands to gain not only from growing export markets for end-use equipment, but also from the economic boost of global energy efficiency improvements and enhanced worldwide environmental quality.¹

Reflecting global concerns over energy security and the environment, as well as the superior economics of natural gas technology, worldwide usage of natural gas is expanding exponentially. Because it is a cleaner fuel than oil or coal, and not as controversial as nuclear power, gas is expected to



¹ www.AGA.org



be the fuel of choice for many countries in the future.²

Favorable US Conditions for Natural Gas Usage

Industry experts cite that unlike many European and Asian nations, which must import gas via long distance pipeline or liquefied natural gas transport (LNG), the US is fortunate to have access to secure and dependable gas supplies.³

The US supply situation is characterized by:

- Significant domestic reserves of natural gas
- Close neighbors with ample gas reserves, which can supplement the domestic resource base at competitive prices and through integrated delivery infrastructure
- Mature gas infrastructure, including pipelines and storage facilities
- A technological and manufacturing base which will allow for expansion of gas in the residential, commercial, industrial, and electric generation end-use markets

Furthermore, natural gas is a reliable source of fuel not only because most of the supply is domestic, but also because the pipeline delivery system is underground and protected from weather-related disruptions. Research reports cite this reliability as one of the reasons businesses that cannot afford power outages are finding gas-fired distributed electricity generation very attractive. These would include companies with critical computing databases, banks, restaurants, supermarkets, and other commercial enterprises that are looking to gas-based distributed generation because they cannot afford power outages that could destroy products or damage their business.

Key Variables in US Natural Gas Demand and Supply

The dramatic shift in the role of natural gas from a fuel in decline in the 1970s to the fuel of choice for the next century raises several important questions⁴:

- How much natural gas might the US use over the coming years?
- Where would it be used (by region and sector)?
- How much will it cost?
- Where will it come from?
- Will foreseeable supplies be secure from disruption?
- How will greater usage of natural gas benefit the US economy?
- What sorts of policies at the local, state and national level could be pursued to achieve a clean and secure energy future based on greater use of natural gas?

² www.EIA.gov

³ BP Amoco, BP Amoco Statistical Review of World Energy 1999 (London: BP Amoco)

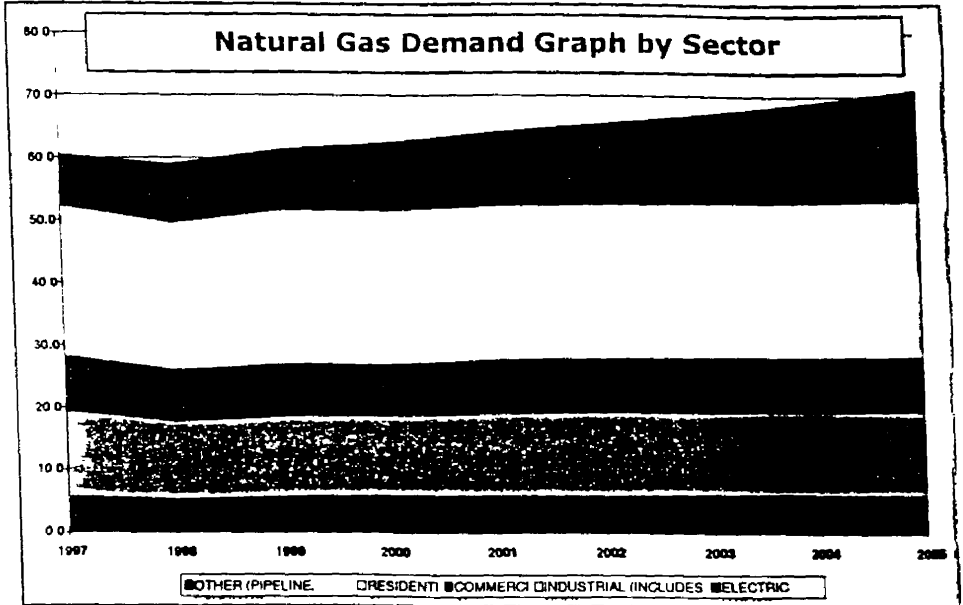
⁴ Washington Policy Analysis, Inc. *Fueling the Future - Technical Report*. February 2000



North American Natural Gas through 2005

Demand from Multiple Sectors

In examining energy demand in the residential, commercial, industrial, and electric generation sectors, we see the electric utility sector having the greatest impact on demand for natural gas in the coming years growing from 17% of natural gas demand in 2000 to over 25% of demand in 2005. We also found that the ongoing deregulation and restructuring of the energy market is the variable that will have the greatest impact on future energy demand and natural gas consumption.



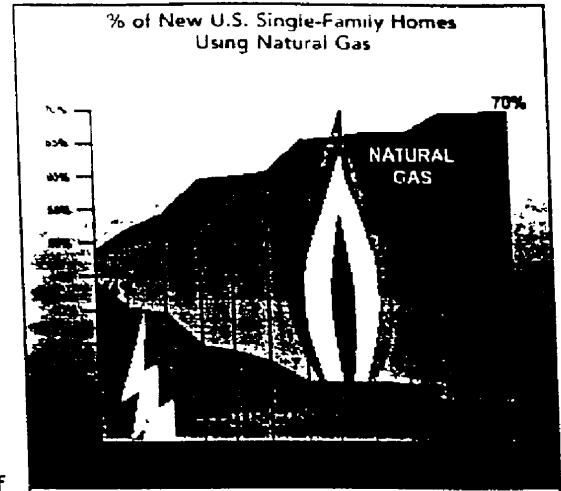
Increasing Demand for Natural Gas by Sector

The table below lists historical and EMT's forecasted natural gas demand through 2005 by industry sector. Natural gas use is expected to increase in the residential and commercial sectors (gas heating and cooling, cooking, gas-dryers, fuel cells, micro-turbines), industrial sector (especially pulp & paper, chemicals, food & kindred products), and electricity infrastructure (both central generation and distributed power). Our forecast predicts that the electrical sector will have the largest increase in demand over the next 5 years, growing to 17.8 BCF/day by 2005. This figure is more than twice the demand from that sector in 1997.

EMT'S NORTH AMERICAN NATURAL GAS DEMAND									
BILLION CUBIC FEET PER DAY	1997	1998	1999	2000	2001	2002	2003	2004	2005
RESIDENTIAL	13.7	12.4	12.9	12.8	13.4	13.4	13.4	13.5	13.5
COMMERCIAL	8.8	8.2	8.4	8.3	8.6	8.6	8.7	8.7	8.7
INDUSTRIAL (INCLUDES NUG)	24.2	23.8	24.6	24.8	24.7	24.7	24.8	24.8	24.9
ELECTRIC UTILITY	8.1	9.3	9.6	10.8	11.7	13.0	14.4	16.0	17.8
OTHER (PIPELINE, EXPORTS)	5.6	5.3	5.7	5.8	5.8	5.9	6.0	6.1	6.2
TOTAL DEMAND-BCF/D	60.4	59.0	61.2	62.6	64.1	65.6	67.3	69.1	71.1
-TCF	22.1	21.5	22.3	22.9	23.4	24.0	24.6	25.3	25.9

Residential Demand

Despite some regional limitations on supply, 56 million homes out of roughly 102 million US households now use natural gas.⁵ Most of the growth in the residential sector will come from greater market penetration by natural gas in regions of the country where gas demand has traditionally been weak. However, as cooling technology catches on for residential uses, we foresee growth of natural gas consumption in the Southern "sun belt" states which are projected to see an ongoing population and development boom. In fact, 70 percent of all single-family homes built in 1998 have gas heat.



Commercial

Natural gas accounts for more than 40 percent of commercial energy consumption. The commercial sector includes office buildings, schools, hospitals, hotels, restaurants, malls and other retail establishments. The primary commercial sector uses for energy are space heating (36 percent), lighting (19 percent), cooling (12 percent), water heating (8 percent), cooking (6 percent) and drying (3 percent). Gas is dominant in the space and water heating, cooking and drying segments. Gas now also accounts for 13 percent of the commercial cooling market. We see firms adapting more of these services in the coming years but believe that there will be a "wait and see" period as technologies develop.

Industrial Sector

Natural gas is the primary source of energy in the industrial sector, accounting for nearly 40 percent of the total energy consumed. The most common formats are gas used as a boiler fuel, as a feedstock, and as the energy source for a variety of industrial processes. Key gas-consuming industries include chemicals, steel, paper, glass and oil refining. Again, we see increased use of natural gas technologies in this sector but do not forecast a significant increase in the next 4-5 years.

Technology Will Temper

We should note that this projected growth in residential, commercial, and industrial end-user of natural gas is assumed to be essentially offset by efficiency improvements in end user technologies over the forecast horizon. Additionally, we see these technological improvements as an additional driver of demand – users will see these improvements in efficiency positively change the results of forecasted financial analysis regarding investments into gas powered technologies.

Electric Generation

Electric generation is the major growth sector for the natural gas industry. Because of its many economic and environmental benefits, natural gas has become the fuel of choice for

⁵ American Gas Association, *1998 Residential Natural Gas Market Survey* (Washington: American Gas Association, 1999)



electricity generation. In the 1990s, there was a dramatic shift to natural gas for the generation of electricity. Large coal and nuclear generating plants were the clear choice of electric utility planners in the 1970s and 1980s, but a combination of economic, environmental and technological factors have resulted in a pronounced movement to gas. Eighty-nine percent of planned capacity additions over the 1998-2007 period for US electric utilities are gas-fueled units.⁶ EMT's forecast, consistent with industry consultants, predicts the combination of factors listed above will induce many in the electrical sector to adapt natural gas for generation purposes.

Secure Natural Gas Supplies

Our analysis shows that ample gas supplies in the US, coupled with imports from Canada, can meet current projections of growing demand. Pipeline expansion in the Northeast and Southeast, as well as new interconnections with the Canadian pipeline system, will provide a more flexible and expanded natural gas infrastructure. Essentially we feel that all of the increased US demand for natural gas can be supplied from domestic and Canadian reserves, and LNG imports.

EMT'S NORTH AMERICAN NATURAL GAS SUPPLY									
BILLION CUBIC FEET PER DAY	1997	1998	1999	2000	2001	2002	2003	2004	2005
DOMESTIC PRODUCTION									
GULF OF MEXICO ONSHORE	12.6	12.6	12.1	12.4	13.1	13.2	13.3	13.4	13.5
GULF OF MEXICO SHALLOW	14.2	13.4	12.4	11.6	12.1	12.1	12.1	12.0	12.0
GULF OF MEXICO DEEPWATER	2.2	1.6	2.5	3.1	3.8	4.1	4.4	4.8	5.2
MIDCONTINENT/PERMIAN	13.0	12.4	11.8	11.6	11.9	11.7	11.6	11.4	11.3
OTHER LOWER 48 + ALASKA	10.4	12.0	12.3	12.6	13.1	13.5	13.9	14.2	14.6
TOTAL DOMESTIC PRODUCTION	52.4	52.0	51.1	51.3	54.1	54.6	55.3	55.9	56.6
CANADIAN IMPORTS	7.8	8.3	9.1	9.5	10.3	10.7	11.2	11.8	12.3
OTHER (LNG, NET STORAGE)	0.3	-1.3	1.0	1.7	-0.2	0.3	0.8	1.4	2.2
TOTAL SUPPLY-BCF/D	60.4	59.0	61.2	62.6	64.1	65.6	67.3	69.1	71.1
-TCF	22.1	21.5	22.3	22.9	23.4	24.0	24.6	25.3	25.9

Domestic natural gas production is expected to grow, on average, by about 2% per year from 51.3 Bcf/day in 2000 to approximately 56.6 Bcf/day in 2005. This growth is primarily from the deep-water region in the Gulf of Mexico, the Rocky Mountains, and the onshore Gulf of Mexico region. This more than offsets anticipated declines in the Mid-Continent and Permian regions.

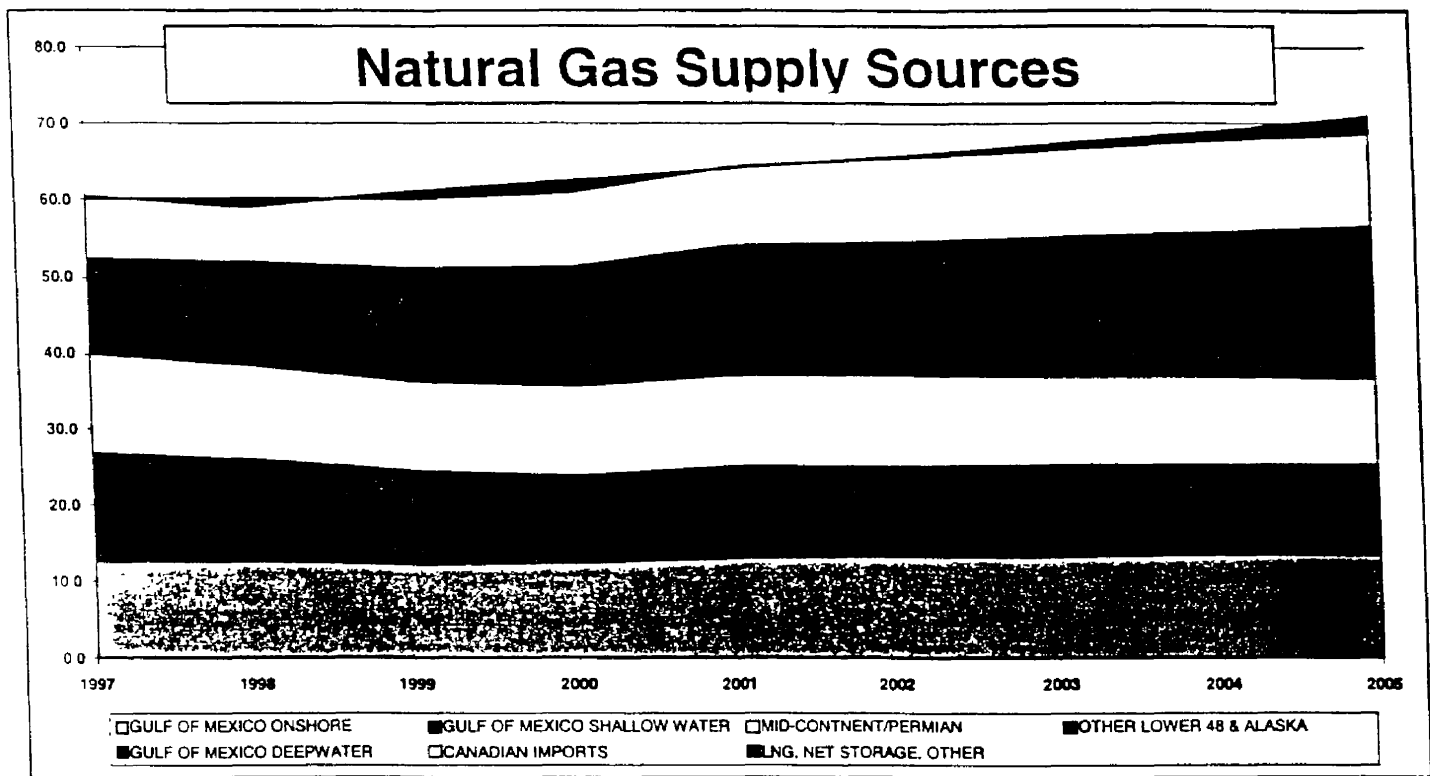
In the import sector we see western Canadian supply growth far exceeds expected Canadian demand growth, resulting in strong growth in flows to the United States. Reports indicate new production from the Canadian Atlantic offshore region (Sable Island, at first) is expected to grow substantially in the coming years. Western Canadian supply is expected to grow both from the traditional areas of Saskatchewan and Alberta and from new sources in British Columbia and the Northwest Territories.

⁶ Energy Information Administration, Natural Gas 1998: Issues and Trends (Washington: U.S. Department of Energy, 1999).



Finally, LNG imports are expected to rise over the coming decade to fill existing receiving terminals on the US Gulf and East Coasts. Higher prices for gas in the U.S. has already increased the availability of LNG to the import terminals in Louisiana and Massachusetts, while the re-opening of Elba Island, GA, and Cove Point, MD, will greatly enhance the ability to absorb growing LNG supplies in the Atlantic Basin.

This increase in natural gas supply is best seen in the following chart. The real drivers of supply growth are seen in the Gulf of Mexico Deepwater production and Canadian and LNG imports.





Florida Natural Gas through 2005

The PIRA Energy Group cites that demand growth has transformed the South Atlantic region from a neglected corner of the North American gas grid to a key expansion market. Regional population has grown faster than the U.S. average, and gas demand has grown more than twice as fast as the U.S. average since 1980.⁷ PIRA and EMT anticipate continuing demand growth in the region, growing faster than demand in the U.S. as a whole.

EMT'S FLORIDA NATURAL GAS SUPPLY/DEMAND BALANCE

MILLION CUBIC FEET PER DAY	1997	1998	1999	2000	2001	2002	2003	2004	2005
DEMAND:									
RESIDENTIAL	35.9	38.6	37.1	36.8	38.4	38.5	38.5	38.5	38.8
COMMERCIAL	100.5	103.2	99.5	99.0	101.8	102.4	102.9	103.4	104.0
INDUSTRIAL (INCLUDES NUG)	358.4	347.6	389.3	391.4	389.9	390.7	391.5	392.3	393.1
FPL	616.8	559.8	553.4	608.3	127.9	584.6	841.7	861.6	869.7
NON-FPL ELECTRIC GENERATION	196.6	211.0	321.6	347.0	390.9	479.6	686.7	939.1	939.9
OTHER	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
TOTAL DEMAND-MMCF/D	1,308.5	1,260.5	1,401.0	1,482.7	1,049.1	1,596.0	2,061.5	2,335.1	2,345.5
SUPPLY:									
FLORIDA GAS TRANSMISSION	1500.0	1500.0	1500.0	1500.0	1636.3	1897.9	2050.8	2080.0	2080.0
KOCH GATEWAY PIPELINE	145.0	145.0	145.0	145.0	145.0	145.0	145.0	145.0	145.0
SOUTH GEORGIA NATURAL GAS	56.0	56.0	56.0	56.0	56.0	56.0	56.0	56.0	56.0
GULFSTREAM	0.0	0.0	0.0	0.0	0.0	700.0	1200.0	1200.0	1200.0
TOTAL SUPPLY-MMCF/D	1,701.0	1,701.0	1,701.0	1,701.0	1,837.3	2,798.9	3,451.8	3,481.0	3,481.0
SPARE PIPELINE CAPACITY	392.5	440.5	300.0	218.3	788.2	1,202.9	1,390.3	1,145.9	1,135.5
PERCENT SPARE CAPACITY	23.1%	25.9%	17.6%	12.8%	42.9%	43.0%	40.3%	32.9%	32.6%

Our analysis indicates that the vast majority of the new capacity for electrical generation to support load in the State of Florida is expected to be combustion turbines and combined-cycles. These figures are represented above and in the following chart.

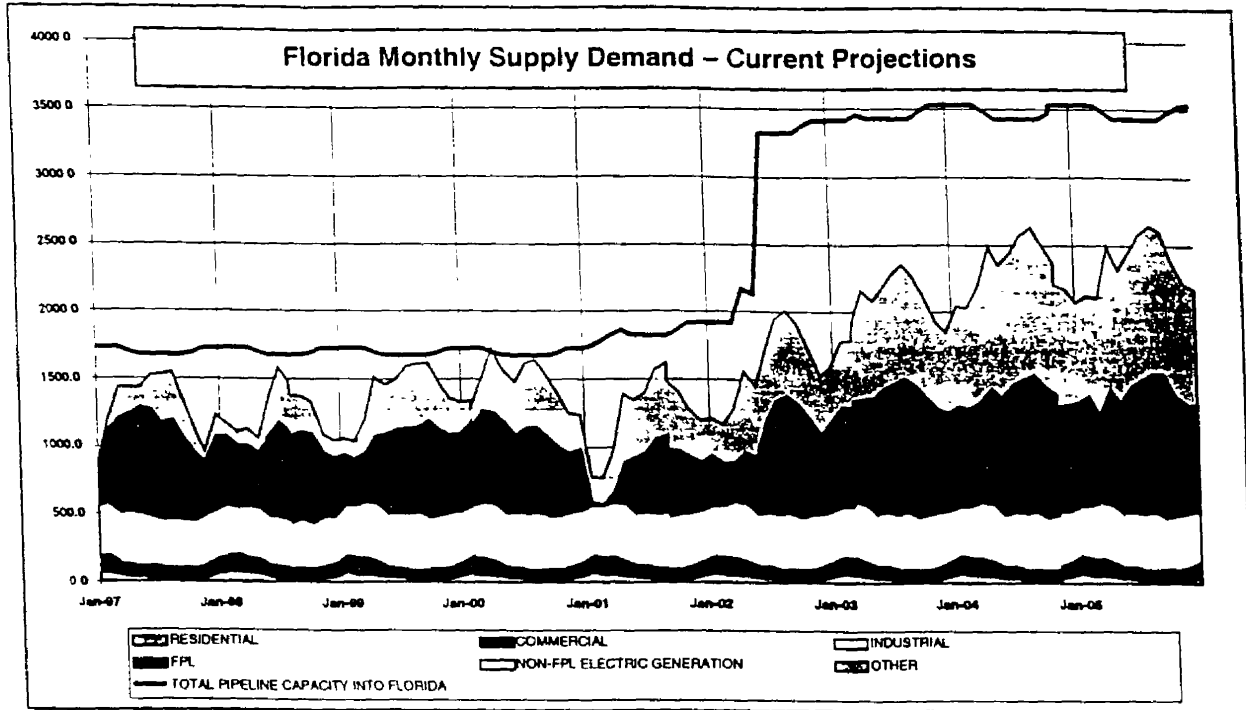
Southeast Gas Flows

The Southeast area is a gas-importing region, drawing gas almost entirely from the Gulf of Mexico. Alabama acts as the gateway to the region, drawing gas from local production, offshore pipelines and from pipelines in Mississippi. Growing gas demand in Florida has been entirely met by increasing flows of gas into the state via pipeline. Growth of this market poses unique infrastructure challenges: first, due to the summer-peaking profile of gas demand; second, due to the absence of storage within the state to cushion swings in demand.

⁷ PIRA Energy Group, *The Price of Reliability: The Value and Strategy of Gas Transportation Southeast*. August, 2000.



Consistent with EMT's view of residential, commercial, and industrial demand growth in the US, Florida's demand growth in these sectors should be essentially flat through 2005. The electric generation sector in Florida, however, should grow faster than the U.S. average.



FPL's natural gas demand is expected to grow from 608 million cubic feet per day in 2000 to 870 million cubic feet per day in 2005 as the Fort Myers and Sanford re-powering projects and the addition of eight simple cycle CT's are added to the system.

Demand for natural gas from others in the state is expected to grow from 347 million cubic feet per day to 940 million cubic feet per day in 2005 as utilities add generation and merchant plants enter the state.

Florida Gas Transmission Pipeline Expansion(s)

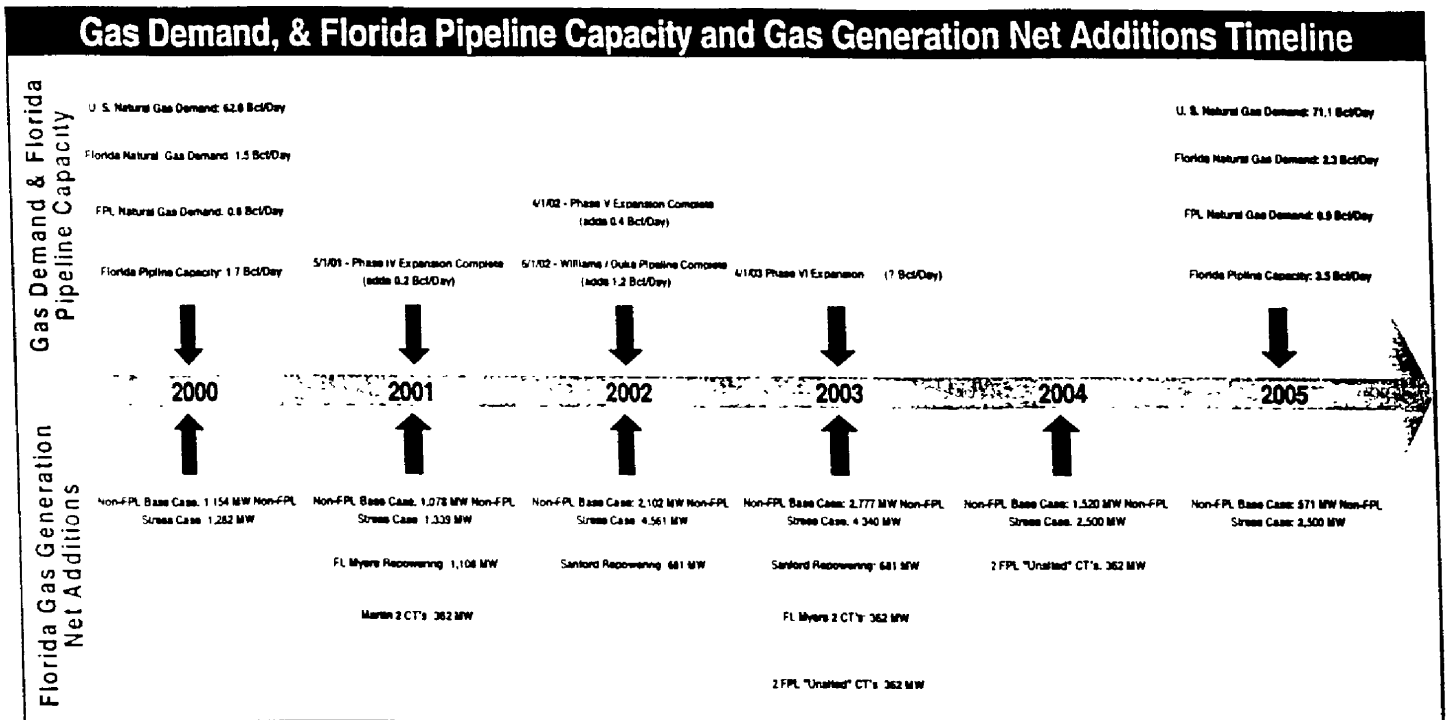
The combination of only one major pipeline provider, a concentrated group of burner-tip customers and a high capacity utilization rate make Florida a premium market that is traded thinly. As the map below indicates, Florida is dominated by Florida Gas Transmission (FGT), as this interstate pipeline company provides almost all gas available in the state. The role of electric utilities is central, as they represent 65% of the current burner-tip demand in the state. This figure is forecasted to grow to 77% in 2005.



Today, FPL holds 36.5% (average annual) of the contracted capacity on FGT. Despite the size of the market and the weather-dependent demand, spot trading of gas inside the state appears to be thin. Several spot price publishers omit Florida entirely, and some that report Florida city gate prices have sketchy data.

Customers who value reliability — electric generators and distribution companies — dominate the market in Florida and hold capacity on FGT to meet their own needs. As a result, spot trading to serve the Florida market typically (but not exclusively) takes place outside the state, generally in Texas, Louisiana, Mississippi, or Alabama.

The Florida Gas Transmission (FGT) pipeline is currently the only major interstate pipeline into Florida. The pipeline carries 1,500 million cubic feet per day into Florida. FPL currently has a firm capacity of 650 million cubic feet per day for summer month's operations.



The current expansions of the FGT pipeline are Phase IV that adds an incremental 170 million cubic feet per day, and boosts FPL's summer firm capacity by 100 million cubic feet per day. The in-service date of this expansion is May 1, 2001 (deliveries to Fort Myers began on October 1, 2000). The Phase V expansion will add an incremental 410 million cubic feet per day and increase FPL's summer firm capacity by 144 million cubic feet per day. The in-service date is April 1, 2002 (deliveries to Sanford are scheduled to begin October 1, 2001).

FGT is also evaluating a Phase VI expansion which FPL elected not to participate in. The Phase VI expansion will add an as yet undetermined incremental capacity on the FGT

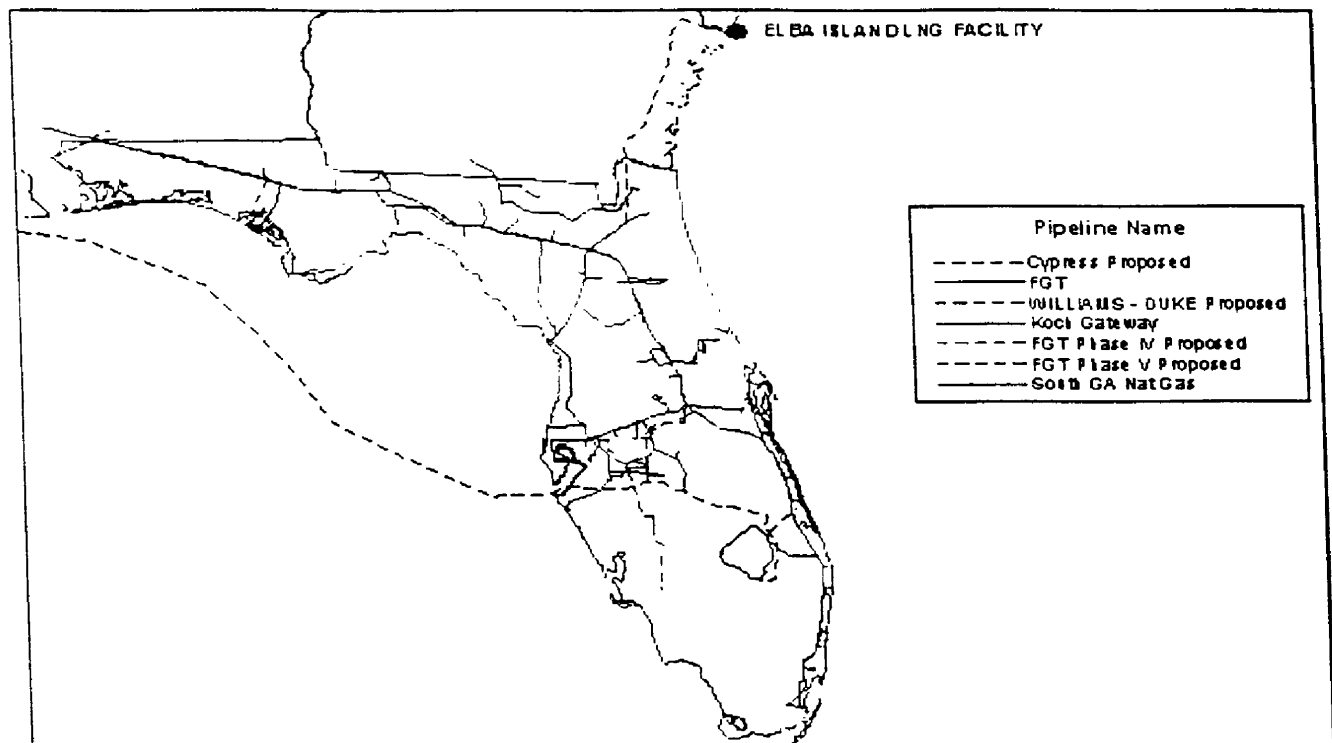


system and is projected to be in-service by April, 2003. This capacity will include the Cypress Pipeline (proposed throughput of 310 million cubic feet per day) from the LNG Terminal at Elba Island, Georgia. The Elba Island facility will also be connected to the Southern Natural, Atlanta Gas Light, and South Georgia systems and has an estimated peak day capacity of 540 million cubic feet. The estimated average daily capacity for Elba Island is 440 million cubic feet per day with a storage capacity of 4.2 Bcf.

Other Pipelines into Florida

Currently, Williams/Duke Energy and two offshore facilities from the Bahamas and Venezuela have created proposals for interstate pipelines into Florida.

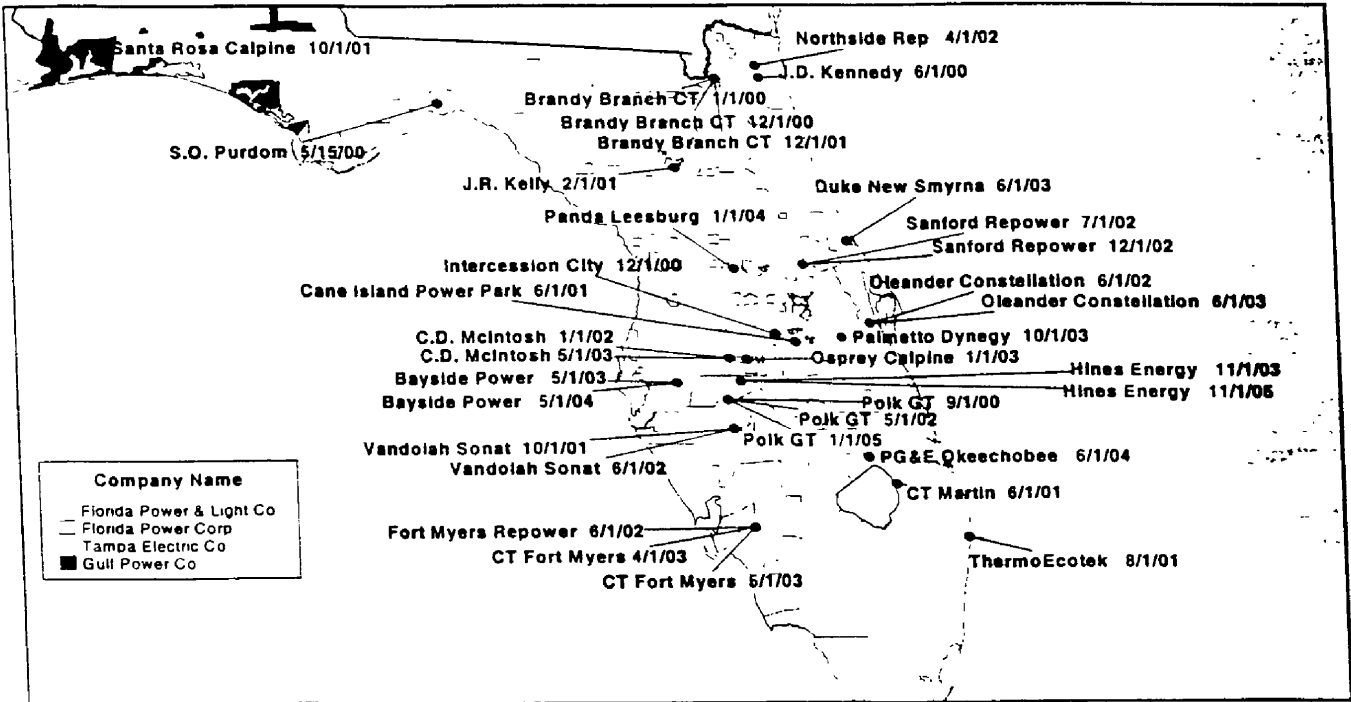
- The Williams/Duke pipeline will follow the Gulfstream pipeline route and has proposed volume of 1,200 million cubic feet per day. The expected in service date of this pipeline is June of 2002.
- No additional details are available on the offshore facilities.





Electric Generation Expansion in Florida

The following map shows FPL's assumed electric generation additions in the State of Florida. Over the next five years, FPL has assumed 13,120 MW's of net winter capacity (additions less retirements) will be added in the state, 3,918 MW's by FPL and 9,202 MW's by others.



FPL's Expansion Plan

Currently, FPL has planned to add 3,918 megawatts through 2005. We are confident that there will be an adequate supply of natural gas with the proposed expansions to meet the need of the additional demand these new units will place on the FGT pipeline. The table to the right illustrates this:

(Note: MW's Added in chart are incremental Winter Megawatts.)

FPL's Generation Expansion Plan			
Month	Location	Type of Unit	MW's Added
Jan-01	Ft. Myers	Repowering	1,108
Jun-01	Martin	2 CT's	362
Aug-02	Sanford 5	Repowering	681
Jan-03	Sanford 4	Repowering	681
Apr-03	Ft. Myers	1 CT	181
May-03	Ft. Myers	1 CT	181
Dec-03	Unsted	2 CT's	362
Oct-04	Unsted	2 CT's	362
			3,918
Power Purchasing / Tolling Units			
Apr 02 - May 05	TBD	7 CT's	1,043

P-82



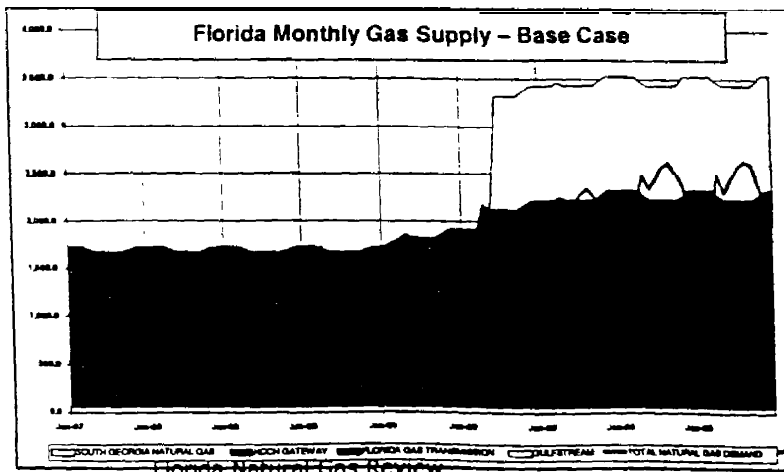
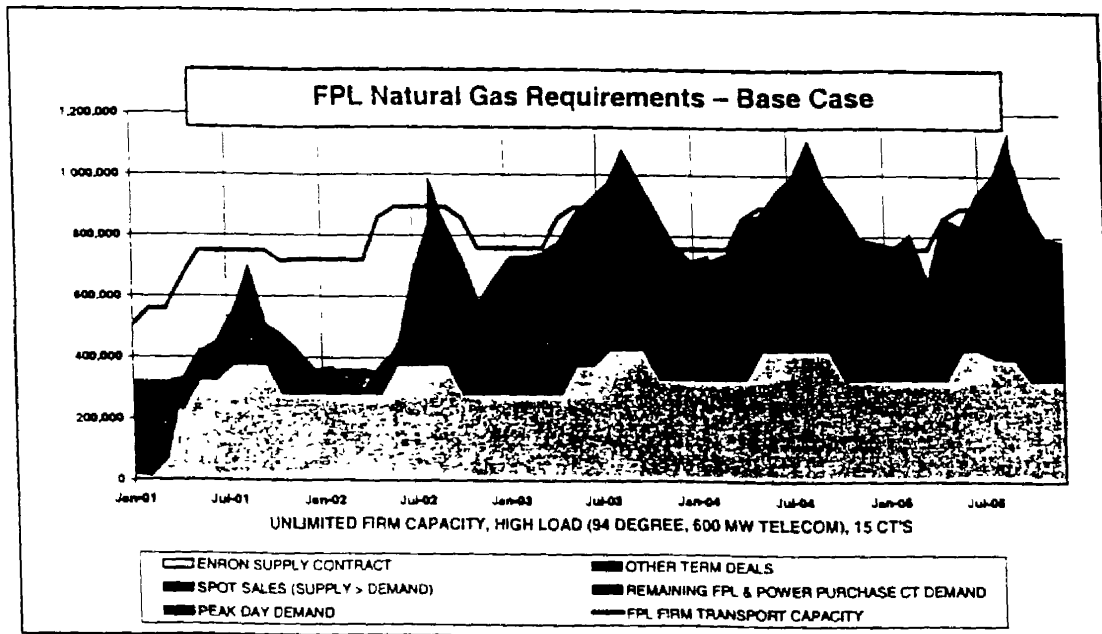
FPL's Natural Gas Requirements through 2005

The Base Case - (Refer to appendix 1)

The following graph illustrates the FPL supply and demand for natural gas over the next 5 years as well as our current firm and anticipated non-firm pipeline capacity. We consider this to be our "base case" for scenario purposes. Through 2001, FPL has sufficient firm pipeline capacity to cover both average monthly and peak day demand. In 2002, estimates of peak day demand will exceed FPL's firm transportation capacity and FPL will be required to either switch to fuel oil to meet load on the peak day, or transport gas on Gulfstream.

EMT's Base Case Assumptions

- EMT's October, 2000 fuel price forecast for 2002-2005, EMT's December, 2000 forecast for 2001
- FPL's April, 2000 94 degree, 600 MW telcom high band load forecast
- RAP's latest assumption on non-FPL additions and retirements in Florida
- FPL's expansion plan with eight simple cycle CT's being added



By the summer of 2003, FPL will require additional summer pipeline capacity beyond its firm commitment on FGT (i.e. Gulfstream), or switch to oil for a significant portion of the time.

Although Florida's natural gas demand will grow faster than the U.S. (essentially from increases in electric generation), the base case shows there is sufficient gas pipeline capacity to meet demand through 2005.



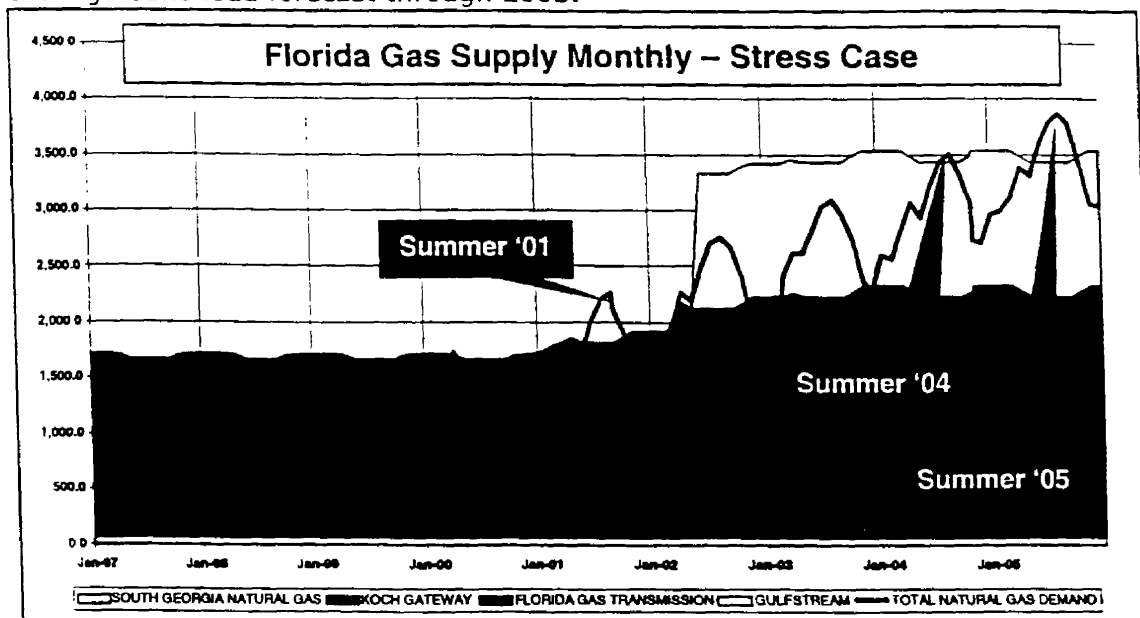
The Stress Case - (Refer to Appendix 2)

The price of natural gas dramatically decreases from current and forecasted levels. The stress case assumes that the price of gas will be low enough, relative to oil, such that 75% of the MMBTU burn equivalent, of FPL's required steam generation to meet load, will be switched from oil to natural gas. (Depending on the unit, the delivered "variable dispatch price of natural gas" would have to be about 93 to 97 percent of the delivered "variable dispatch price of oil" for a switch from oil to gas to occur.) Although this steam generation can burn 100% gas, the 75% factor is an estimate to take into account pipeline flow restrictions south of each compressor station and pressures to each plant site.

For the non-FPL generation, there will be no retirements during this period, the assumed generation additions will be accelerated by two years starting in 2002, and 5000 additional MW's of gas combined cycle units will be added between 2004 and 2005. The residential, commercial and industrial demand will increase at twice the rate in the base case. Under these unlikely conditions, Florida could foresee serious shortfalls in pipeline capacity in the summer of 2001 - prior to the Phase V expansion of FGT and the addition of Gulfstream; and the summers of 2004 and 2005.

- EMT's Stress Case Assumptions**
- Gas prices below oil prices to a level such that 75% of the required steam generation to meet the high band load forecast shifts from oil to gas
 - No unit retirements in Florida, non-FPL additions are accelerated by two years, and an additional 5000 MW are added during 2004-2005 above the base case assumption
 - Residential, commercial, and industrial load in Florida escalates at twice the rate in the base case

EMT's projected stress case shows (albeit unlikely that all three stress assumptions would coincide) that during the summers of 2004 and 2005, Florida will be short pipeline capacity, even with Gulfstream, to meet peak month & peak day gas demand. However, during these periods FPL has sufficient oil burning capacity to uneconomically dispatch and continue to meet the high band load forecast through 2005.



P-84



BASE CASE – STRESS CASE CAPACITY COMPARISON				
ANNUAL AVERAGE: MMCF/DAY				
YEAR	Base Case	Stress Case	Absolute Difference	Percentage Difference
2000	218	216	2	-1%
2001	788	22	766	-97%
2002	1203	531	671	-56%
2003	1390	831	559	-40%
2004	1146	480	666	-58%
2005	1136	121	1014	-89%
AVERAGE PEAK MONTH BASED ON TOTAL ELECTRIC GENERATION REQUIREMENTS: MMCF/DAY				
YEAR	Base Case	Stress Case	Absolute Difference	Percentage Difference
2000	0	0	0	0%
2001	197	-437	634	-322%
2002	1313	568	745	-57%
2003	1085	336	749	-69%
2004	801	-75	876	-109%
2005	791	-428	1219	-154%
PEAK DAY IN PEAK MONTH BASED ON FPL'S LONG-TERM PEAK DAY/PEAK MONTH RATIO: MMCF/DAY				
YEAR	Base Case	Stress Case	Absolute Difference	Percentage Difference
2000	0	0	0	0%
2001	2	-734	736	-36790%
2002	1108	271	837	-76%
2003	922	118	805	-87%
2004	611	-331	943	-154%
2005	564	-771	1335	-237%

Comparison of Base Case versus Stress Case

The table above is a comparison of the differences in our base and stress cases. The absolute difference column identifies the magnitude of the difference between these cases. Again, we must emphasize that the assumptions in the stress case are unlikely to coincide and, even if they occur, FPL would still have enough oil switchable capacity to meet the high band load forecast. We would also further note that the figures used did not include any capacity figures of the proposed Phase VI expansion of the FGT pipeline due to be in service in April 2003.



Summary

United States Natural Gas Supply Demand Balance

EMT forecasts U. S. natural gas demand to grow from 62.6 Bcf/day in 2000 to 71.1 Bcf/day in 2005 (2.6% per year); 7.0 Bcf (82%) of the increase is in the electric generation sector. This is attributed to the widely accepted use of natural gas as a clean burning fuel and the expansion of the use of combined cycle technology.

Domestic production is forecasted to increase by about 2.0%/year as increased production from the deepwater Gulf of Mexico more than offsets expected declines in the Mid-Continent/Permian regions. We believe this increased supply, combined with Canadian imports that are projected to increase by 5.2%/year will adequately provide the necessary supply to meet the projected growth in U.S. demand.

FPL and Florida Pipeline Capacity Through 2005

We project Florida natural gas demand is expected to grow from 1.5 Bcf/day in 2000 to 2.4 Bcf/day in 2005 (9.6%/year). Although Florida's natural gas demand will grow faster than the U.S. (essentially from increases in electric generation), the base case shows there is sufficient gas pipeline capacity into the state to meet demand through 2005.

On a monthly average basis, no additional pipeline capacity, beyond the Phase V expansion of FGT is required, until the summer of 2003, to meet FPL's high band load forecast. At that time, there will be sufficient spare capacity on Gulfstream to meet FPL's gas demand.

EMT's projected stress case shows (albeit unlikely that all three stress assumptions would coincide) that during the summers of 2004 and 2005, Florida will be short pipeline capacity, even with Gulfstream, to meet peak month & peak day gas demand. However, as stated above, during these periods FPL has sufficient oil burning capacity to continue to meet the high band load forecast through 2005.

Taking in full consideration of all the above factors and assumptions **we feel that FPL does not require a year-round increase** in firm transportation capacity to meet the high band load forecast through 2005.



Appendix

FLORIDA NATURAL GAS PIPELINE REVIEW - BASE CASE
ANNUAL AVERAGE IN DCF/DAY

YEAR	NATURAL GAS CONSUMPTION				PIPELINE CAPACITY					CAPACITY SURPLUS/(SHORTFALL)		
	FPL GENERATION	NON-FPL GENERATION	OTHER * CONSUMPTION	TOTAL	FGT TODAY	FGT PHASE IV&V	OTHER ** EXISTING	GULFSTREAM	TOTAL	FGT/OTHER EXISTING	GULFSTREAM	TOTAL
1997	617	197	495	1308	1500	0	201	0	1701	393	0	393
1998	560	211	490	1260	1500	0	201	0	1701	441	0	441
1999	553	322	526	1401	1500	0	201	0	1701	300	0	300
2000	608	347	527	1483	1500	0	201	0	1701	218	0	218
2001	128	391	530	1049	1500	136	201	0	1837	788	0	788
2002	585	480	532	1596	1500	398	201	700	2799	503	700	1203
2003	842	687	533	2062	1500	551	201	1200	3452	190	1200	1390
2004	862	939	534	2335	1500	580	201	1200	3481	0	1146	1146
2005	870	940	538	2345	1500	580	201	1200	3481	0	1136	1136

FLORIDA NATURAL GAS PIPELINE REVIEW - BASE CASE
AVERAGE PEAK MONTH BASED ON TOTAL ELECTRIC GENERATION REQUIREMENTS

YEAR	NATURAL GAS CONSUMPTION				PIPELINE CAPACITY					CAPACITY SURPLUS/(SHORTFALL)		
	FPL GENERATION	NON-FPL GENERATION	OTHER * CONSUMPTION	TOTAL	FGT TODAY	FGT PHASE IV&V	OTHER ** EXISTING	GULFSTREAM	TOTAL	FGT/OTHER EXISTING	GULFSTREAM	TOTAL
1997	736	361	456	1552	1475	0	201	0	1676	124	0	124
1998	708	398	475	1581	1475	0	201	0	1676	95	0	95
1999	714	431	476	1622	1475	0	201	0	1676	54	0	54
2000	686	442	573	1701	1500	0	201	0	1701	0	0	0
2001	574	540	518	1629	1475	150	201	0	1826	197	0	197
2002	868	629	517	2013	1475	450	201	1200	3326	113	1200	1313
2003	992	836	518	2346	1475	555	201	1200	3431	0	1085	1085
2004	1022	1088	520	2630	1475	555	201	1200	3431	0	801	801
2005	1030	1089	521	2640	1475	555	201	1200	3431	0	791	791

FLORIDA NATURAL GAS PIPELINE REVIEW - BASE CASE
PEAK DAY BASED ON LONG TERM PEAK DAY/PEAK MONTH REQUIREMENTS

YEAR	NATURAL GAS CONSUMPTION				PIPELINE CAPACITY					CAPACITY SURPLUS/(SHORTFALL)		
	FPL GENERATION	NON-FPL GENERATION	OTHER * CONSUMPTION	TOTAL	FGT TODAY	FGT PHASE IV&V	OTHER ** EXISTING	GULFSTREAM	TOTAL	FGT/OTHER EXISTING	GULFSTREAM	TOTAL
1997	819	401	456	1676	1475	0	201	0	1676	0	0	0
1998	769	431	475	1676	1475	0	201	0	1676	0	0	0
1999	748	452	476	1676	1475	0	201	0	1676	0	0	0
2000	686	442	573	1701	1500	0	201	0	1701	0	0	0
2001	674	634	518	1824	1475	150	201	0	1826	2	0	2
2002	987	715	517	2218	1475	450	201	1200	3326	0	1108	1108
2003	1080	910	518	2509	1475	555	201	1200	3431	0	922	922
2004	1114	1186	520	2820	1475	555	201	1200	3431	0	611	611
2005	1141	1205	521	2867	1475	555	201	1200	3431	0	564	564

* RESIDENTIAL, COMMERCIAL, INDUSTRIAL, AND OTHER
** KOCH GATEWAY AND SOUTH GEORGIA NATURAL GAS

GENE UNGAR - DECEMBER 11, 2000

Florida Power & Light Company
Docket No. 010001-EI
Staff's First Request for Production
of Documents
Question No. 24, 25, 26 and 27

FLORIDA NATURAL GAS PIPELINE REVIEW - STRESS CASE
ANNUAL AVERAGE - MFC/DAY

YEAR	NATURAL GAS CONSUMPTION				PIPELINE CAPACITY					CAPACITY SURPLUS/(SHORTFALL)		
	FPL GENERATION	NON-FPL GENERATION	OTHER * CONSUMPTION	TOTAL	FGT TODAY	FGT PHASE IV&V	OTHER ** EXISTING	GULFSTREAM	TOTAL	FGT/OTHER EXISTING	GULFSTREAM	TOTAL
1997	617	197	495	1308	1500	0	201	0	1701	393	0	393
1998	560	211	490	1260	1500	0	201	0	1701	441	0	441
1999	553	322	526	1401	1500	0	201	0	1701	300	0	300
2000	608	347	530	1485	1500	0	201	0	1701	216	0	216
2001	871	407	538	1816	1500	136	201	0	1837	22	0	22
2002	969	758	541	2267	1500	398	201	700	2799	0	531	531
2003	1094	983	543	2621	1500	551	201	1200	3452	0	831	831
2004	1135	1320	546	3001	1500	580	201	1200	3481	0	480	480
2005	1154	1656	549	3360	1500	580	201	1200	3481	0	121	121

FLORIDA NATURAL GAS PIPELINE REVIEW - STRESS CASE
MONTHLY BASED ON TOTAL ELECTRIC GENERATION (MFC/DAY)

YEAR	NATURAL GAS CONSUMPTION				PIPELINE CAPACITY					CAPACITY SURPLUS/(SHORTFALL)		
	FPL GENERATION	NON-FPL GENERATION	OTHER * CONSUMPTION	TOTAL	FGT TODAY	FGT PHASE IV&V	OTHER ** EXISTING	GULFSTREAM	TOTAL	FGT/OTHER EXISTING	GULFSTREAM	TOTAL
1997	736	361	456	1552	1475	0	201	0	1676	124	0	124
1998	708	398	475	1581	1475	0	201	0	1676	95	0	95
1999	714	431	476	1622	1475	0	201	0	1676	54	0	54
2000	686	442	573	1701	1500	0	201	0	1701	0	0	0
2001	1184	556	523	2263	1475	150	201	0	1826	(437)	0	(437)
2002	1326	907	526	2758	1475	450	201	1200	3326	0	568	568
2003	1434	1132	528	3095	1475	555	201	1200	3431	0	336	336
2004	1506	1469	531	3506	1475	555	201	1200	3431	0	(75)	(75)
2005	1520	1806	534	3859	1475	555	201	1200	3431	0	(428)	(428)

FLORIDA NATURAL GAS PIPELINE REVIEW - STRESS CASE
MONTHLY BASED ON PEAK MONTHLY PEAK DEMAND (MFC/DAY)

YEAR	NATURAL GAS CONSUMPTION				PIPELINE CAPACITY					CAPACITY SURPLUS/(SHORTFALL)		
	FPL GENERATION	NON-FPL GENERATION	OTHER * CONSUMPTION	TOTAL	FGT TODAY	FGT PHASE IV&V	OTHER ** EXISTING	GULFSTREAM	TOTAL	FGT/OTHER EXISTING	GULFSTREAM	TOTAL
1997	819	401	456	1676	1475	0	201	0	1676	0	0	0
1998	769	431	475	1676	1475	0	201	0	1676	0	0	0
1999	748	452	476	1676	1475	0	201	0	1676	0	0	0
2000	686	442	573	1701	1500	0	201	0	1701	0	0	0
2001	1391	653	516	2560	1475	150	201	0	1826	(734)	0	(734)
2002	1507	1031	517	3055	1475	450	201	1200	3326	0	271	271
2003	1562	1233	518	3313	1475	555	201	1200	3431	0	118	118
2004	1642	1601	520	3762	1475	555	201	1200	3431	0	(331)	(331)
2005	1683	1999	521	4202	1475	555	201	1200	3431	0	(771)	(771)

* RESIDENTIAL, COMMERCIAL, INDUSTRIAL, AND OTHER
** KOCH GATEWAY AND SOUTH GEORGIA NATURAL GAS

GENE UNGAR - DECEMBER 11, 2000

289

Florida Natural Gas Supply Study

April 17, 2001

Gene Ungar

Manager of Fuel Planning, Price
Forecasting & Analysis

Florida Power & Light Company
Docket No. 010001-EI
Staff's First Request for Production
of Documents
Question No. 24, 25, 26 and 27

Florida Natural Gas Supply Study

❖ Study outline

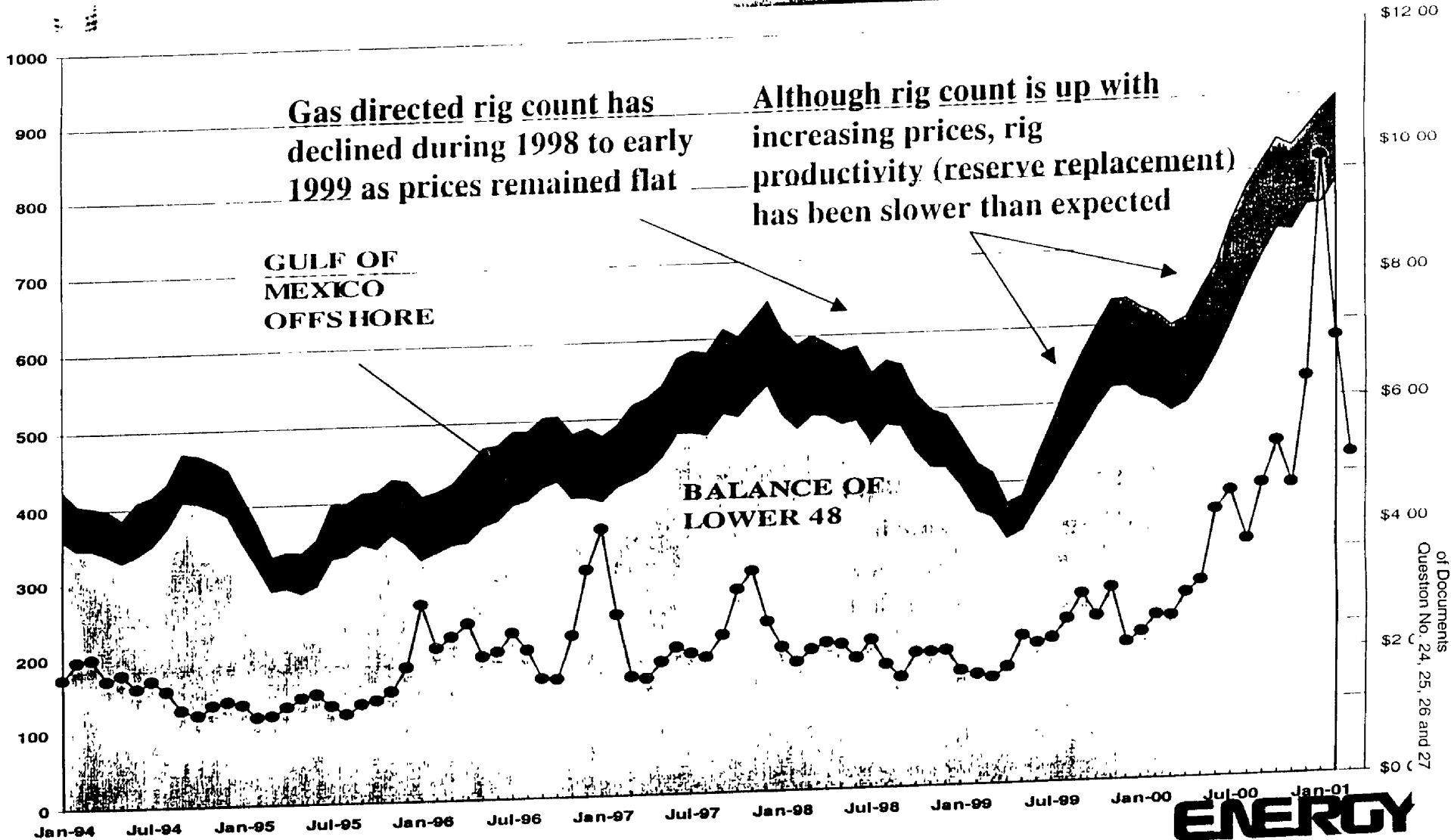
- Historical perspective and update of leading supply indicators (rig count, well completions, capital expenditures, gas bubble, and storage)
- Domestic production forecast by major producing regions
- Perspectives and insights of potential impact to Florida gas market
- Potential impact of LNG imports
- Review of several viable Sources of Supply scenarios for Florida (alternate pipelines and LNG facilities)
- Summary and conclusions based on supply scenarios outlined

Florida Natural Gas Supply Study

Although the underlying North American natural gas resource base is large, there are critical questions concerning the exploration, development, production, and deliverability of natural gas, the infrastructure and financial requirements to support the needed growth, the comparative economics of conventional gas with LNG, and the timing of new supplies which need to be addressed.

Florida Power & Light Company
Docket No. 010001-EI
Staff's First Request for Production
of Documents
Question No. 24, 25, 26 and 27

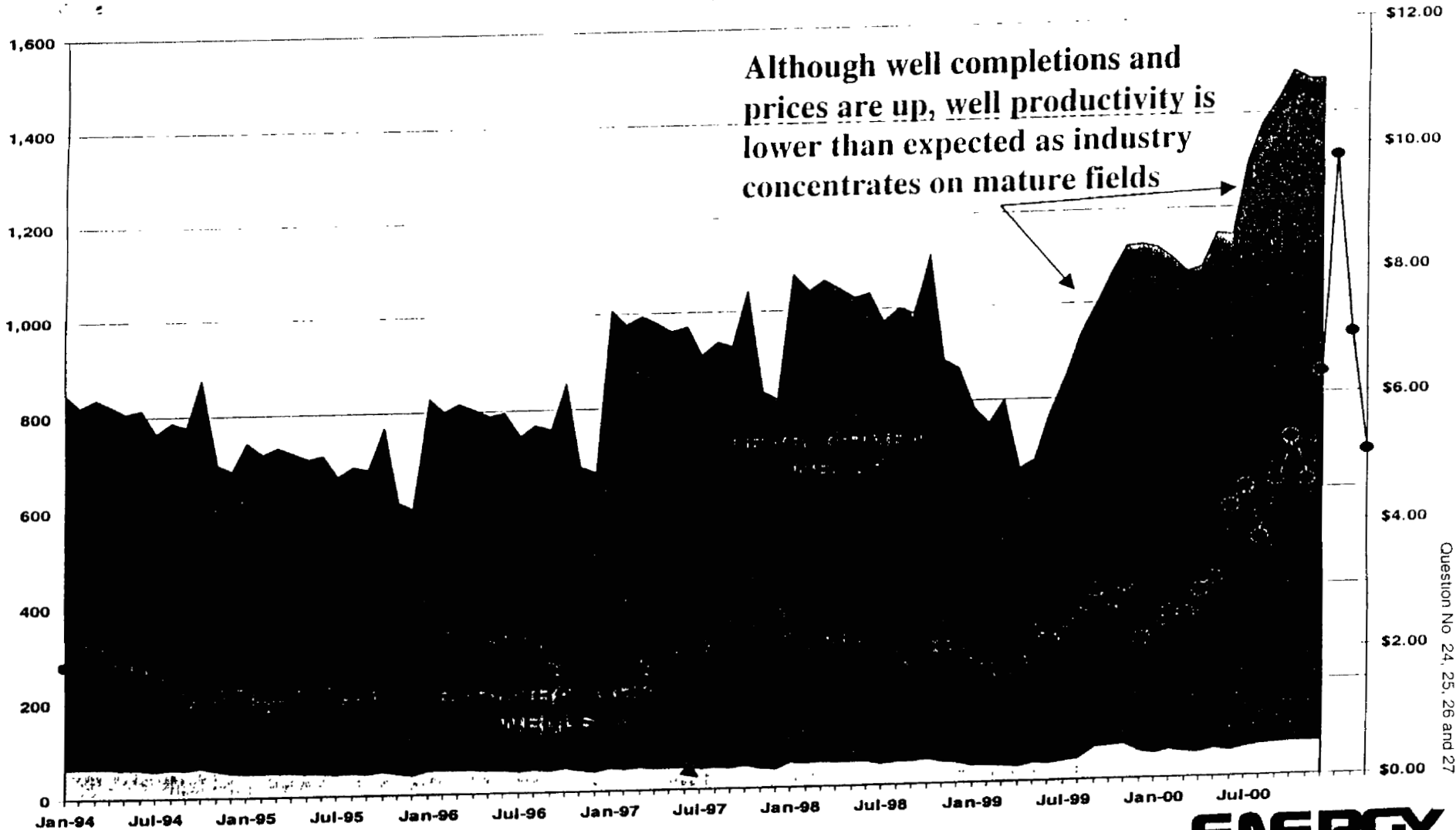
Setting the Stage



Docket No. 010001-EI
 Staff's First Request for Production
 of Documents
 Question No. 24, 25, 26 and 27

ENERGY
 MARKETING & TRADING
a division of Florida Power & Light Company

Setting the Stage

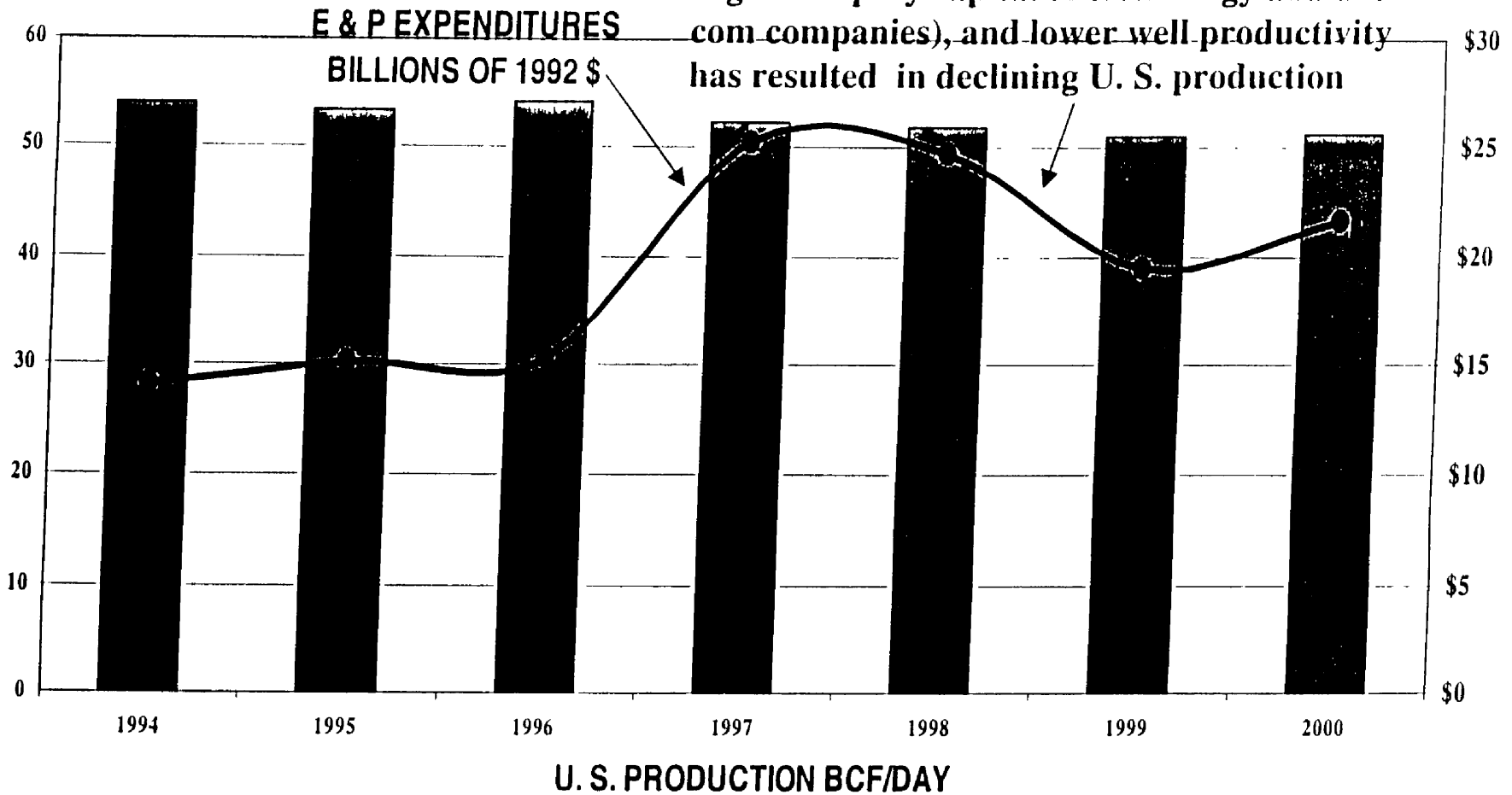


Docket No. 010001-EI
 Staff's First Request for Production
 of Documents
 Question No. 24, 25, 26 and 27

2.94

Setting the Stage

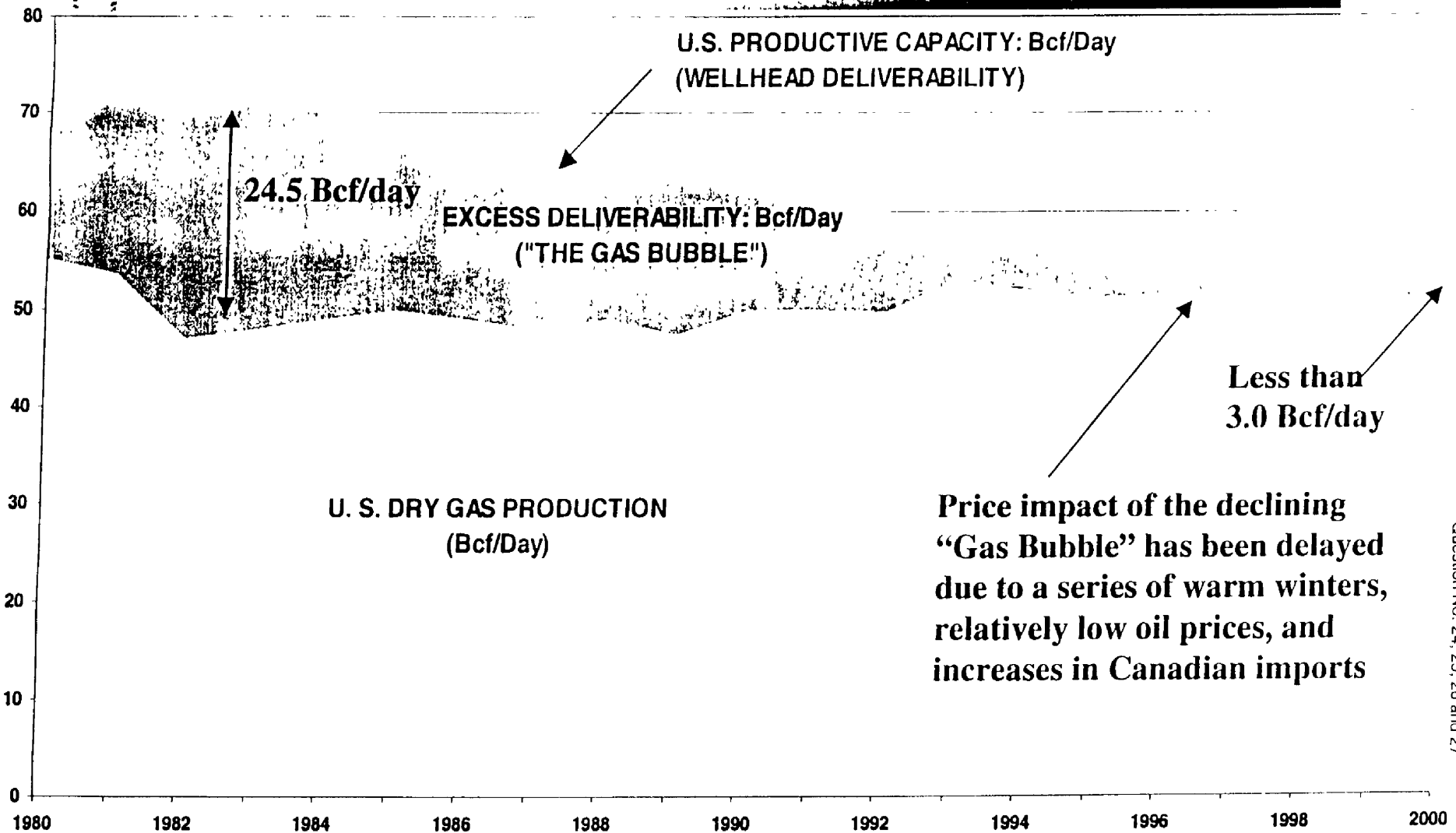
Declining capital expenditures, (reflecting the flight of equity capital to technology and dot-com companies), and lower well productivity has resulted in declining U. S. production



Florida Power & Light Company
 Docket No. 010001-EL
 Staff's First Request for Production
 of Documents
 Question No. 24, 25, 26 and 27

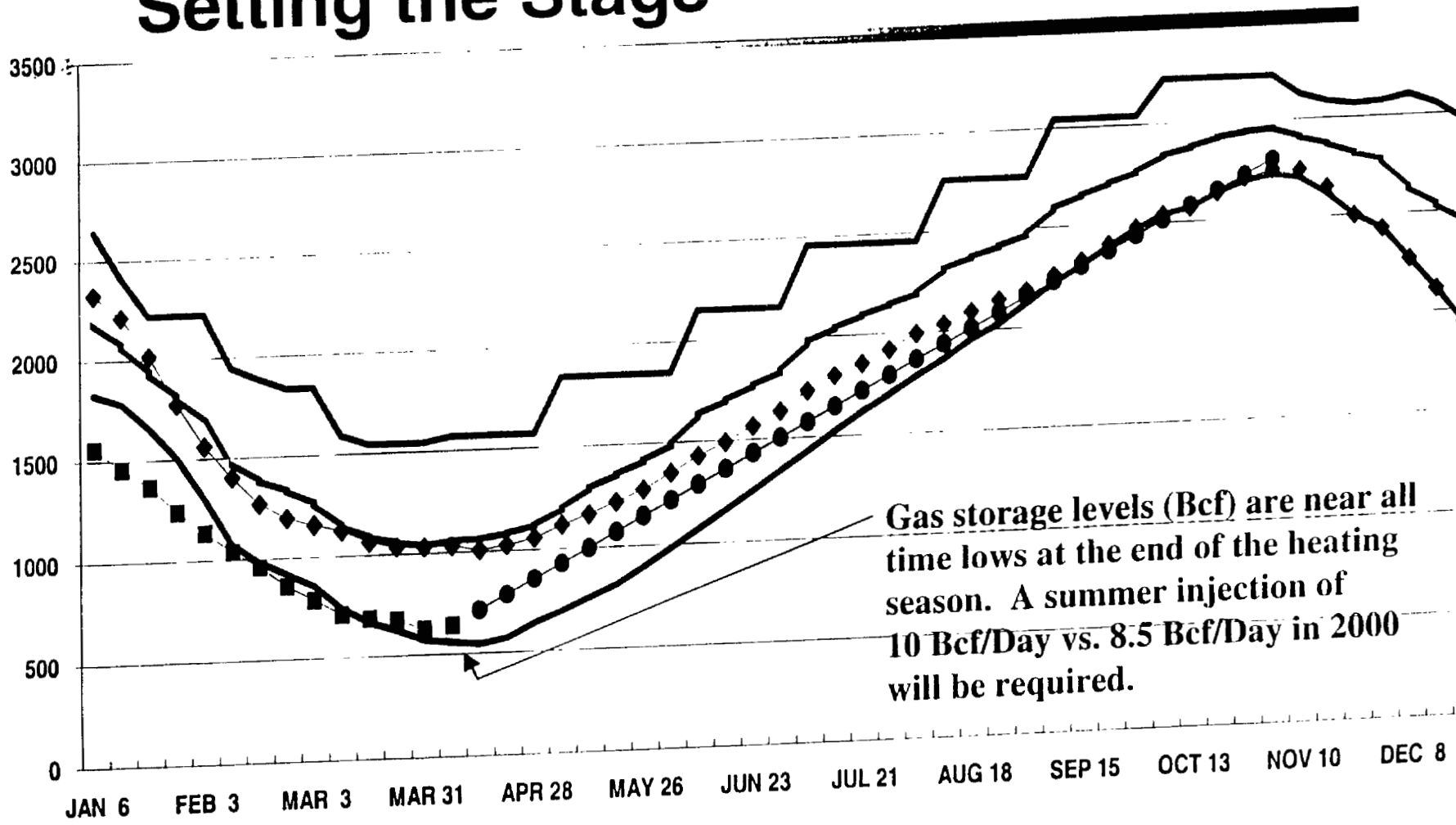
P. 45

Setting the Stage



Florida Power & Light Company
 Docket No. 010001-EI
 Staff's First Request for Production
 of Documents
 Question No.: 24, 25, 26 and 27

Setting the Stage



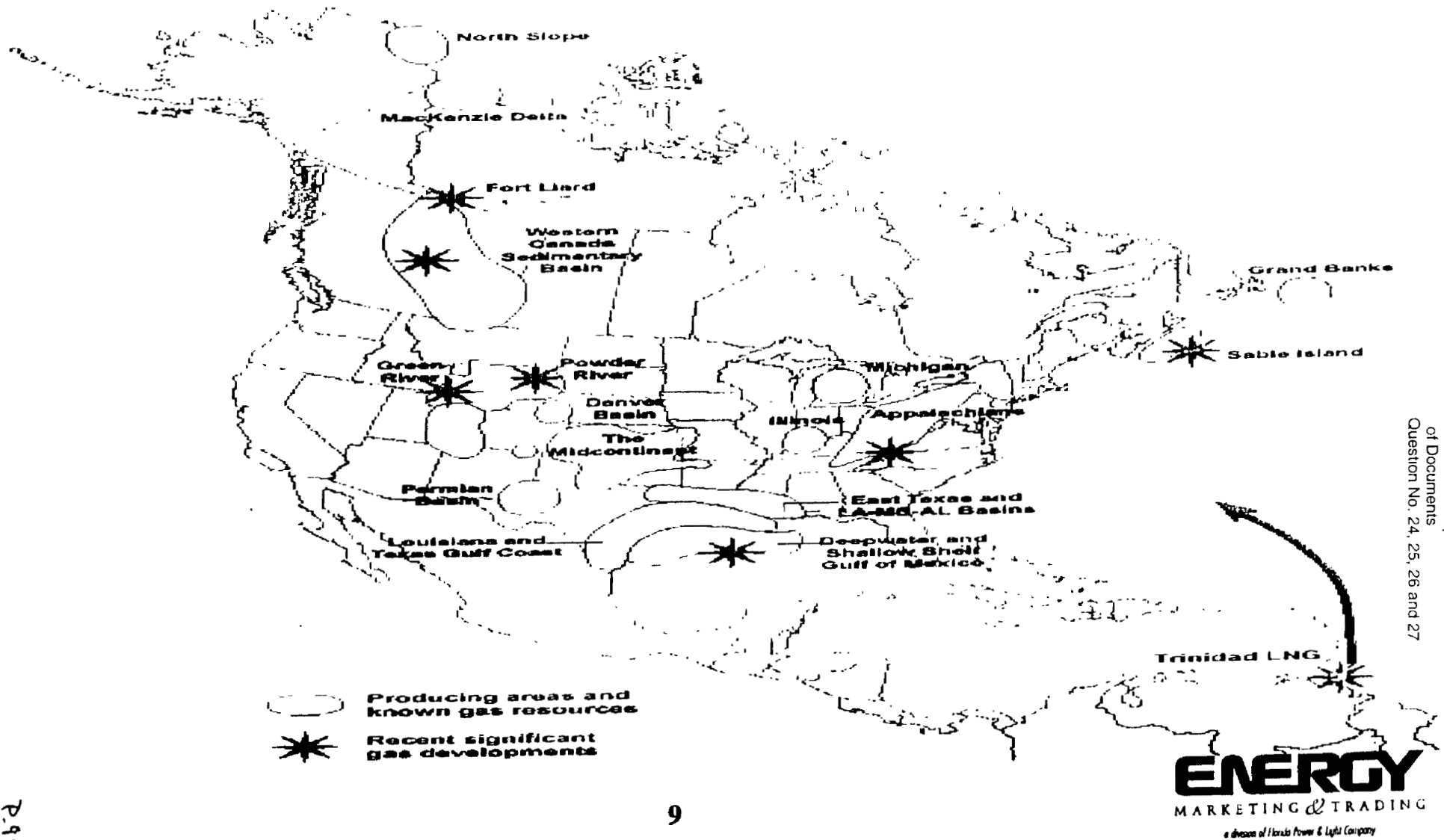
■ 2001 ◆ 2000 — LOWEST LEVEL (1992-2000) — HIGHEST LEVEL (1992-2000) —●— *AVERAGE (1992-2000) —●— 2001 PROJECTION

ENERGY
 MARKETING & TRADING
a division of Florida Power & Light Company

Docket No. 010001-EI
 Staff's First Request for Production
 of Documents
 Question No. 24, 25, 26 and 27

P.97

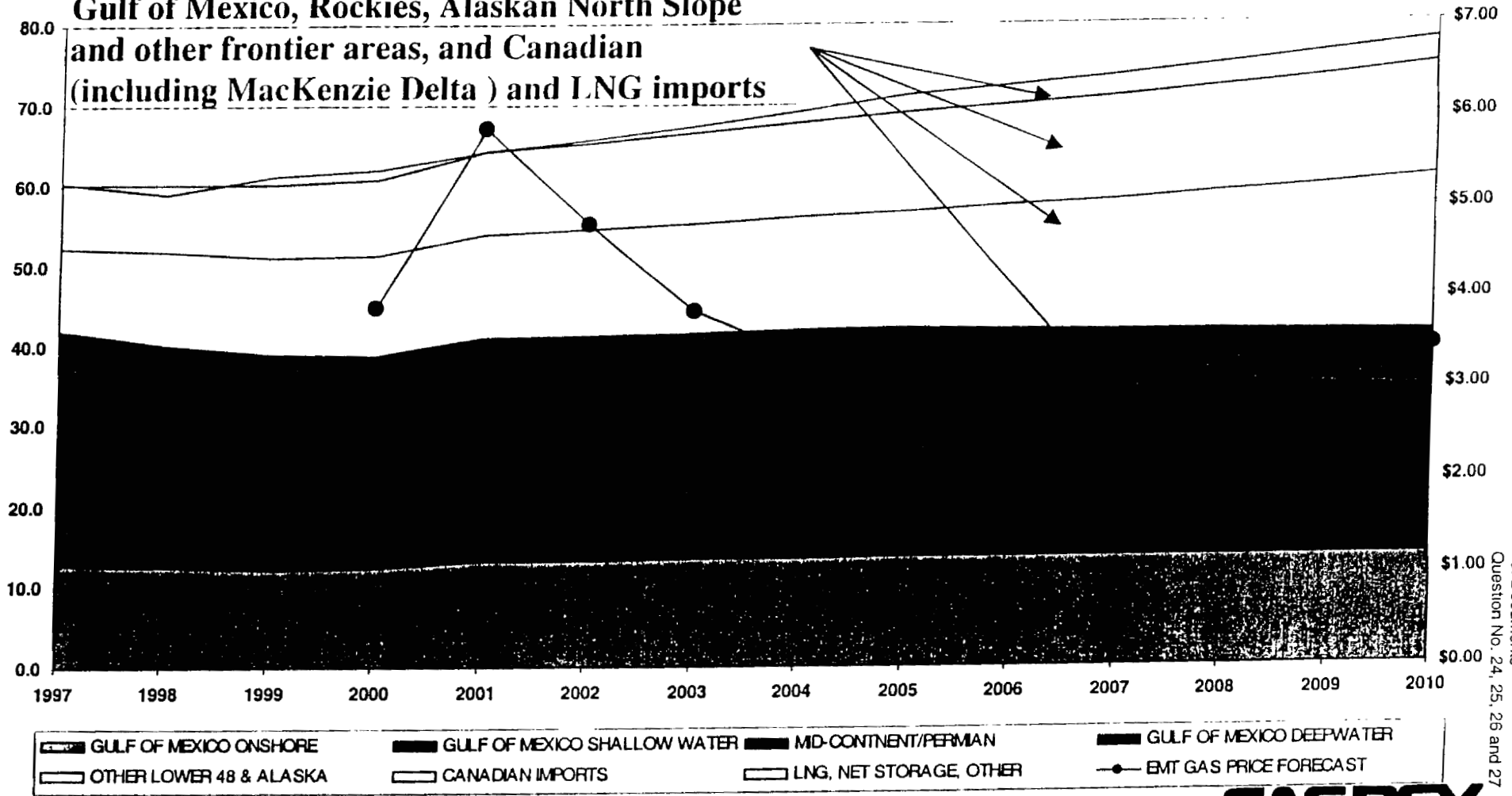
U. S. Gas Supply By Major Producing Regions



Florida Power & Light Company
 Docket No. 010001-EI
 Staff's First Request for Production
 of Documents
 Question No. 24, 25, 26 and 27

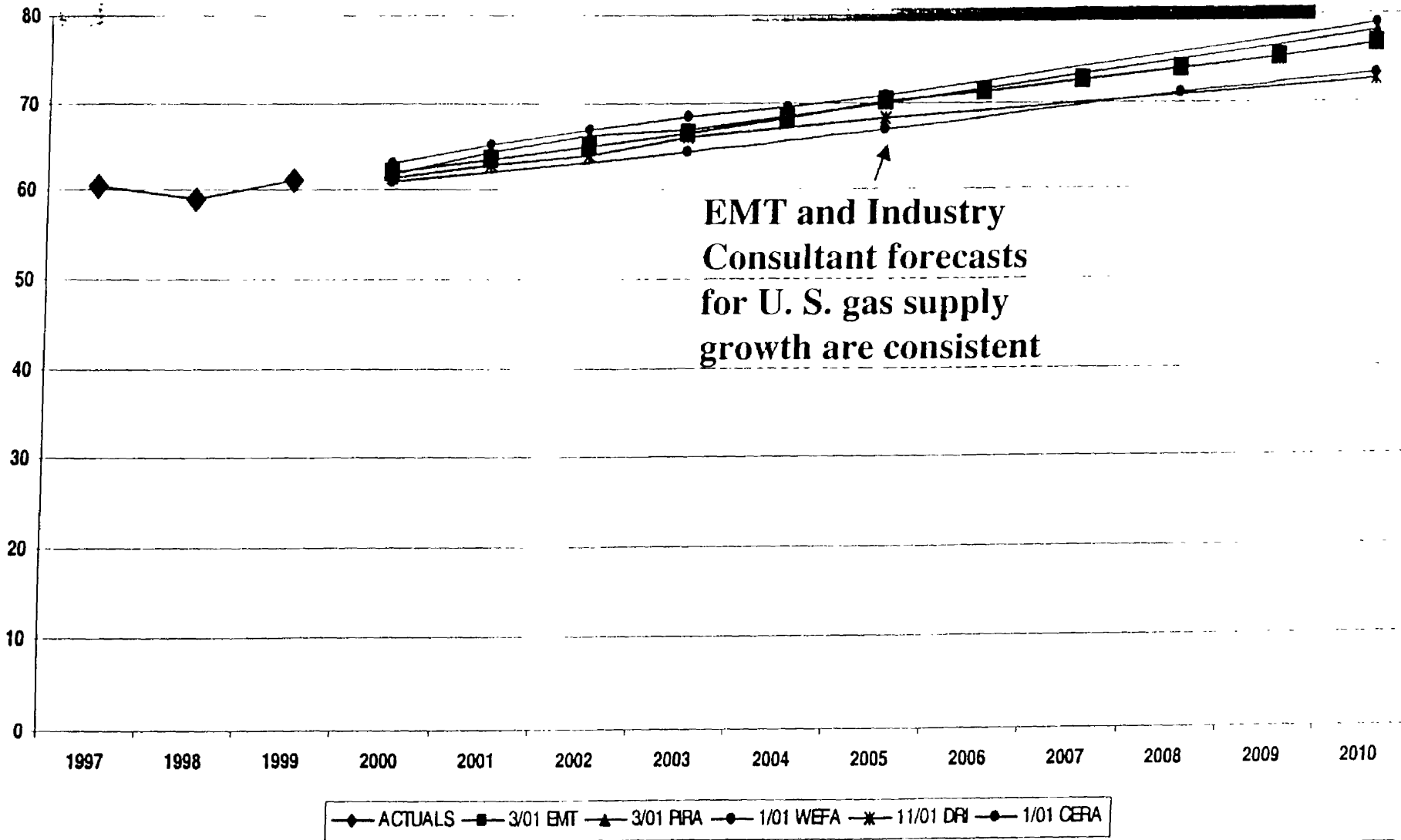
U. S. Gas Supply By Major Producing Regions: Bcf/Day

Growth in supply will be from the Deepwater Gulf of Mexico, Rockies, Alaskan North Slope and other frontier areas, and Canadian (including MacKenzie Delta) and LNG imports



299

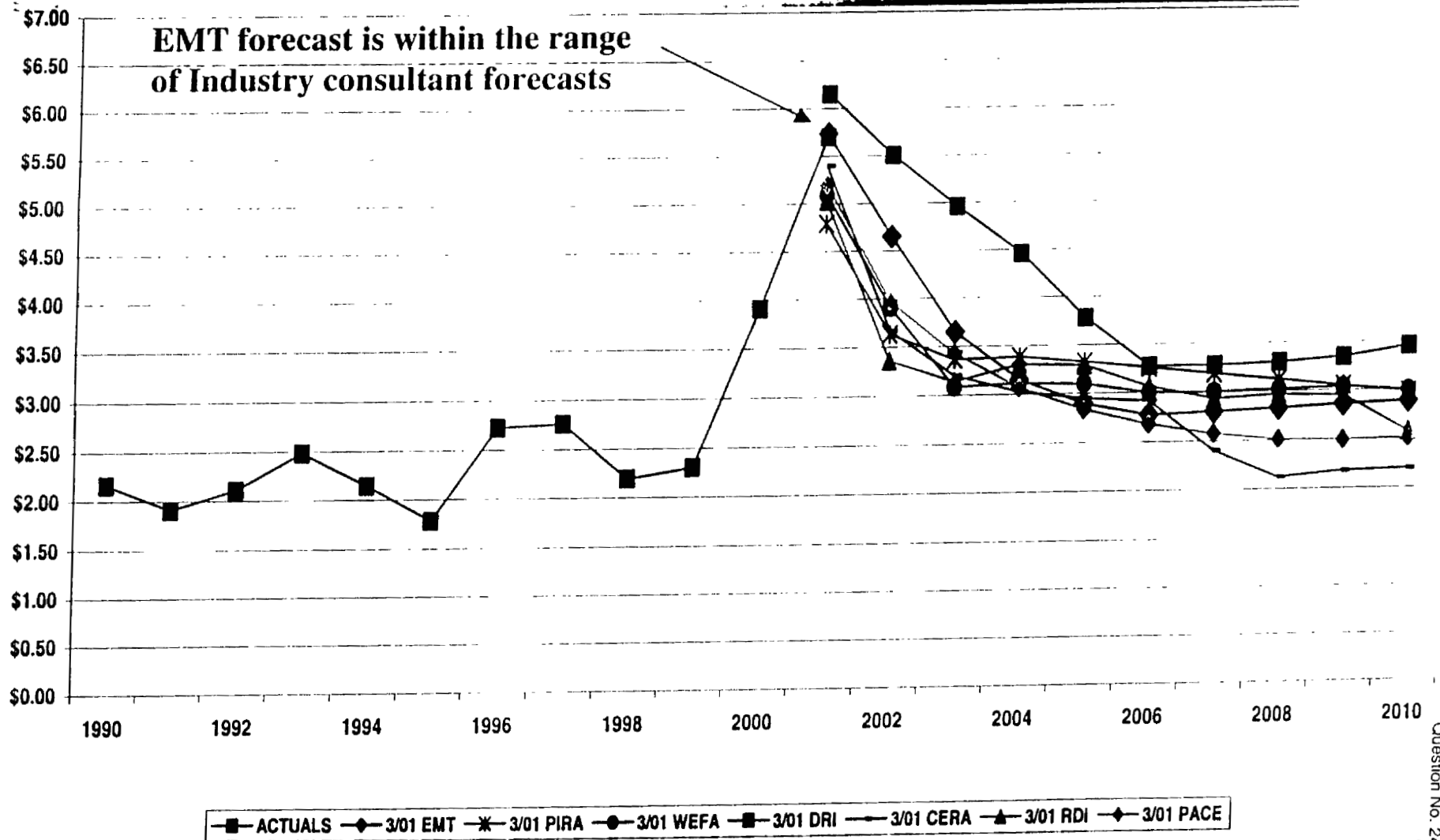
U. S. Gas Supply By Major Producing Regions: Bcf/Day



Florida Power & Light Company
 Docket No. 010001-EI
 Staff's First Request for Production
 of Documents
 Question No. 24, 25, 26 and 27

P.100

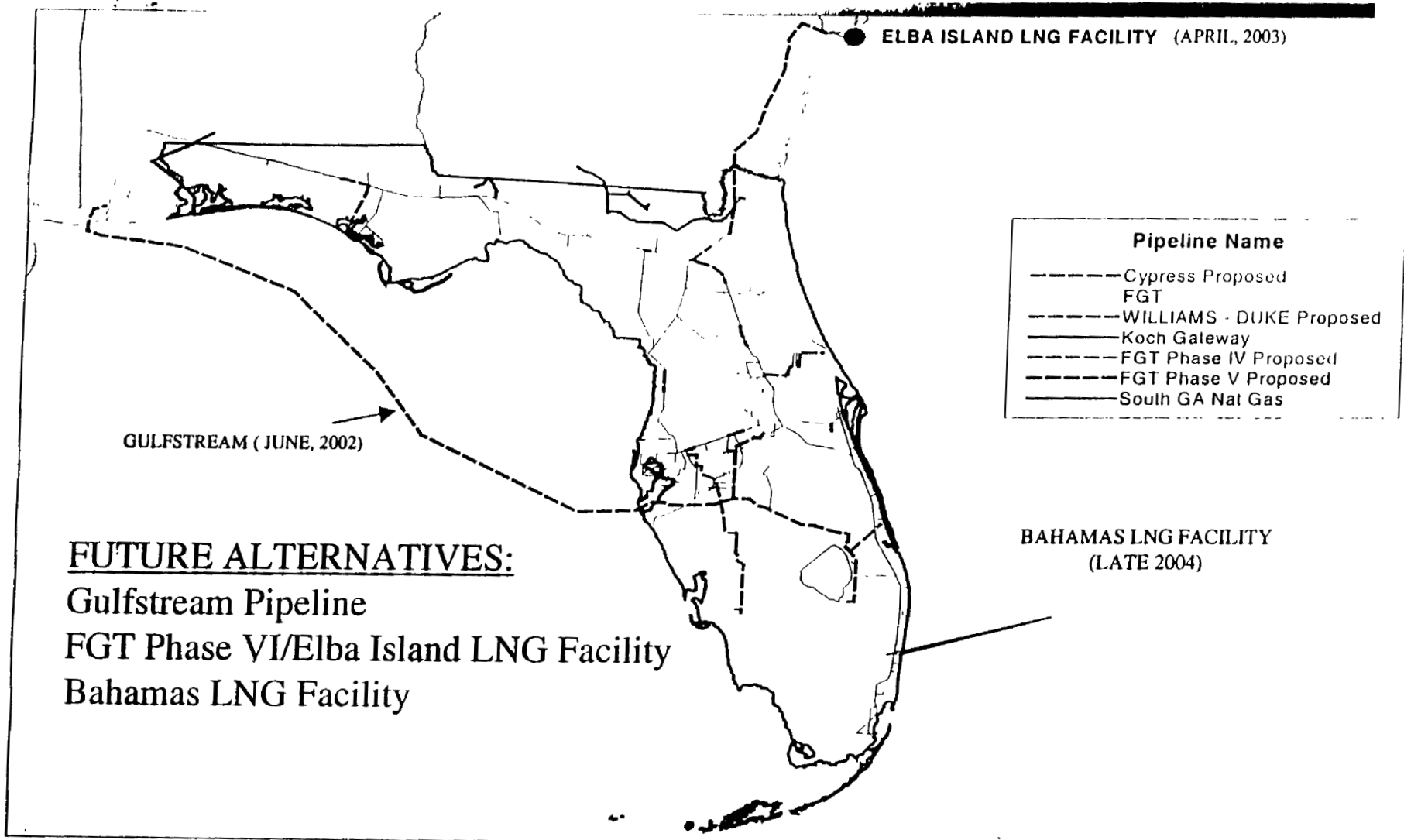
Henry Hub Natural Gas Prices: 2000\$ per MMBTU



P.101

Florida Natural Gas Supply

One Interstate Pipeline Today; Multiple Sources Tomorrow



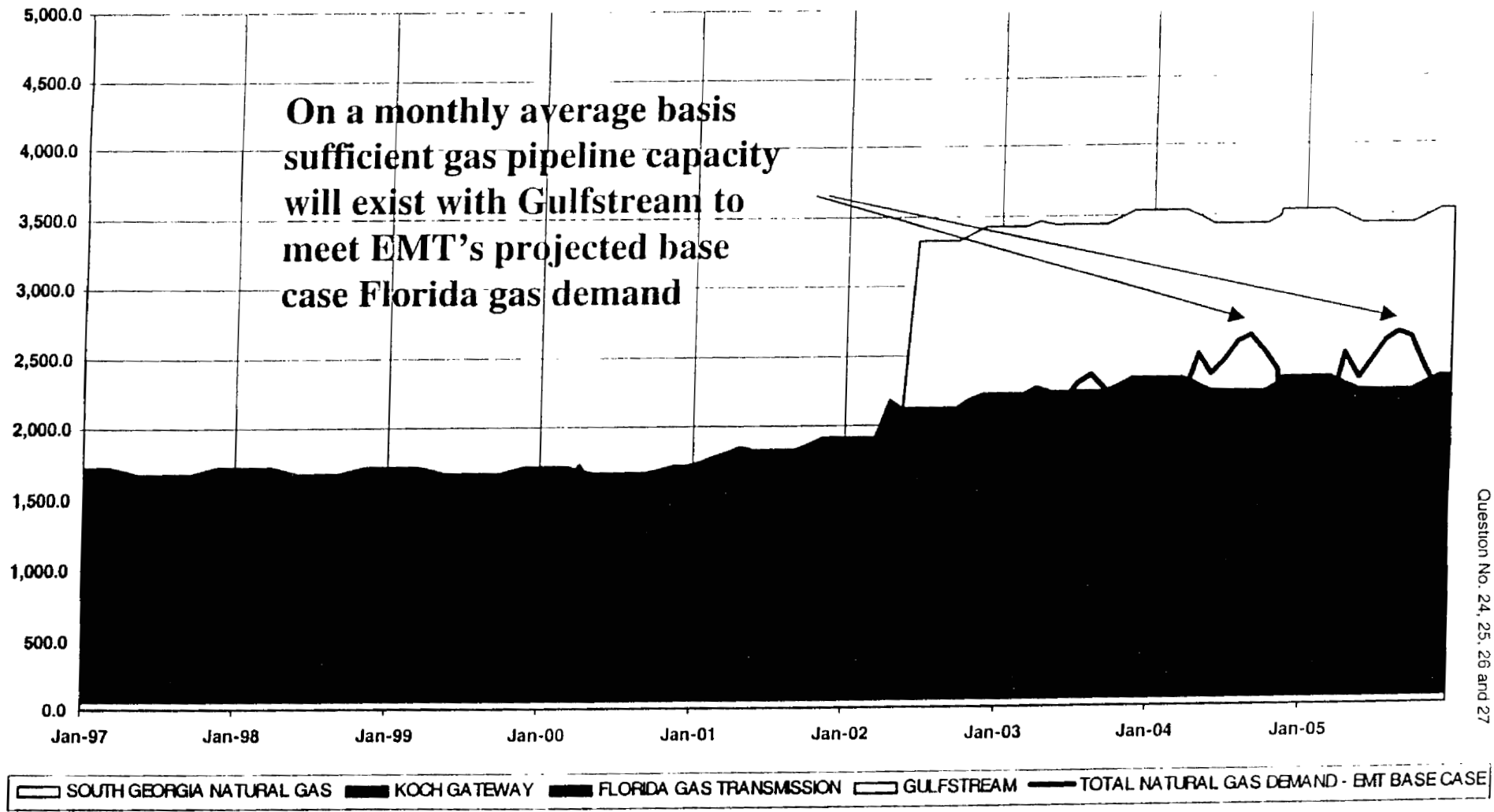
FUTURE ALTERNATIVES:

- Gulfstream Pipeline
- FGT Phase VI/Elba Island LNG Facility
- Bahamas LNG Facility

Docket No. 010001-EI
 Staff's First Request for Production
 of Documents
 Question No. 24, 25, 26 and 27

R.102

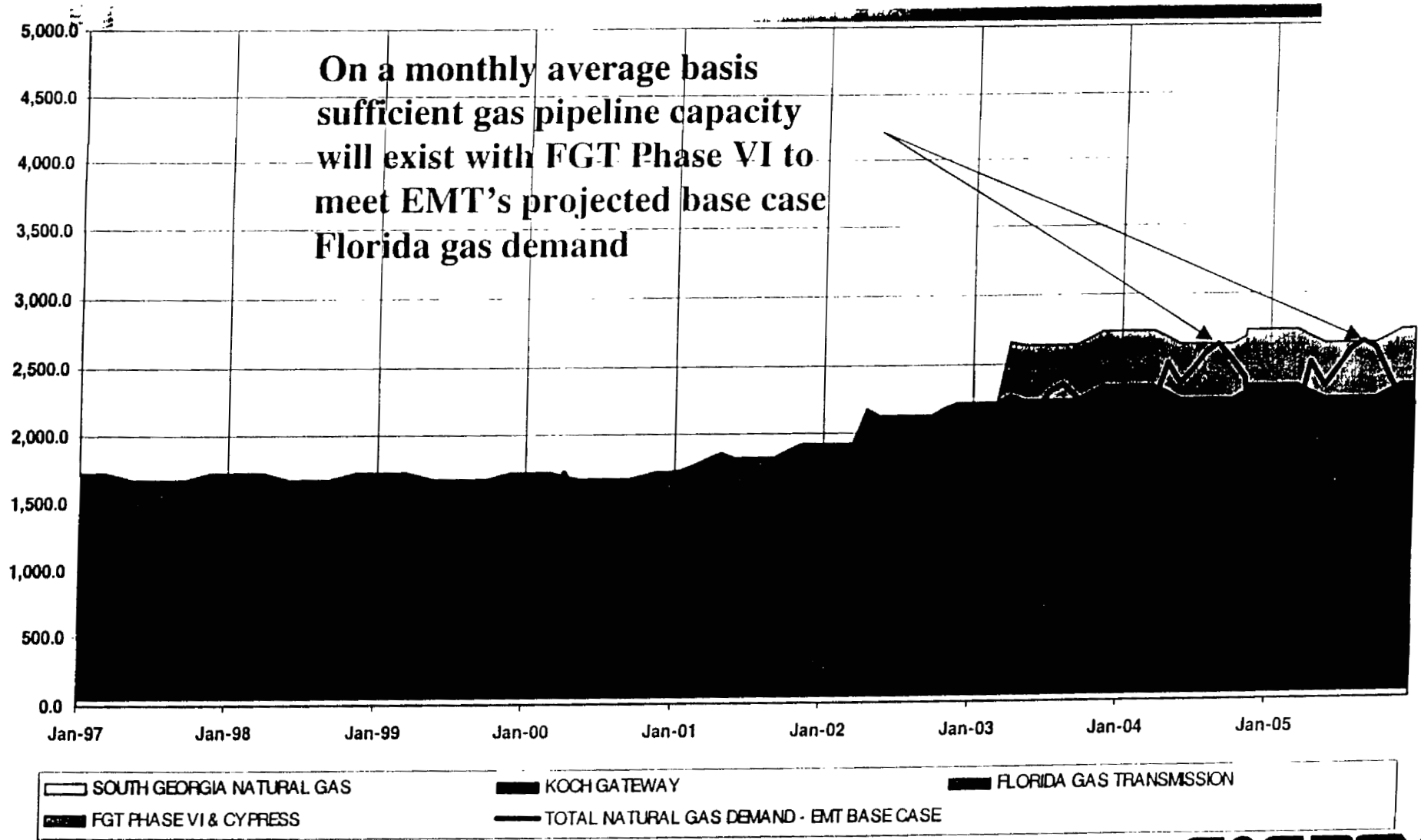
Florida Supply Scenario 1: Gulfstream Pipeline by June, 2002: MMCF/Day



Docket No. 010001-1-1
 Staff's First Request for Production
 of Documents
 Question No. 24, 25, 26 and 27

2103

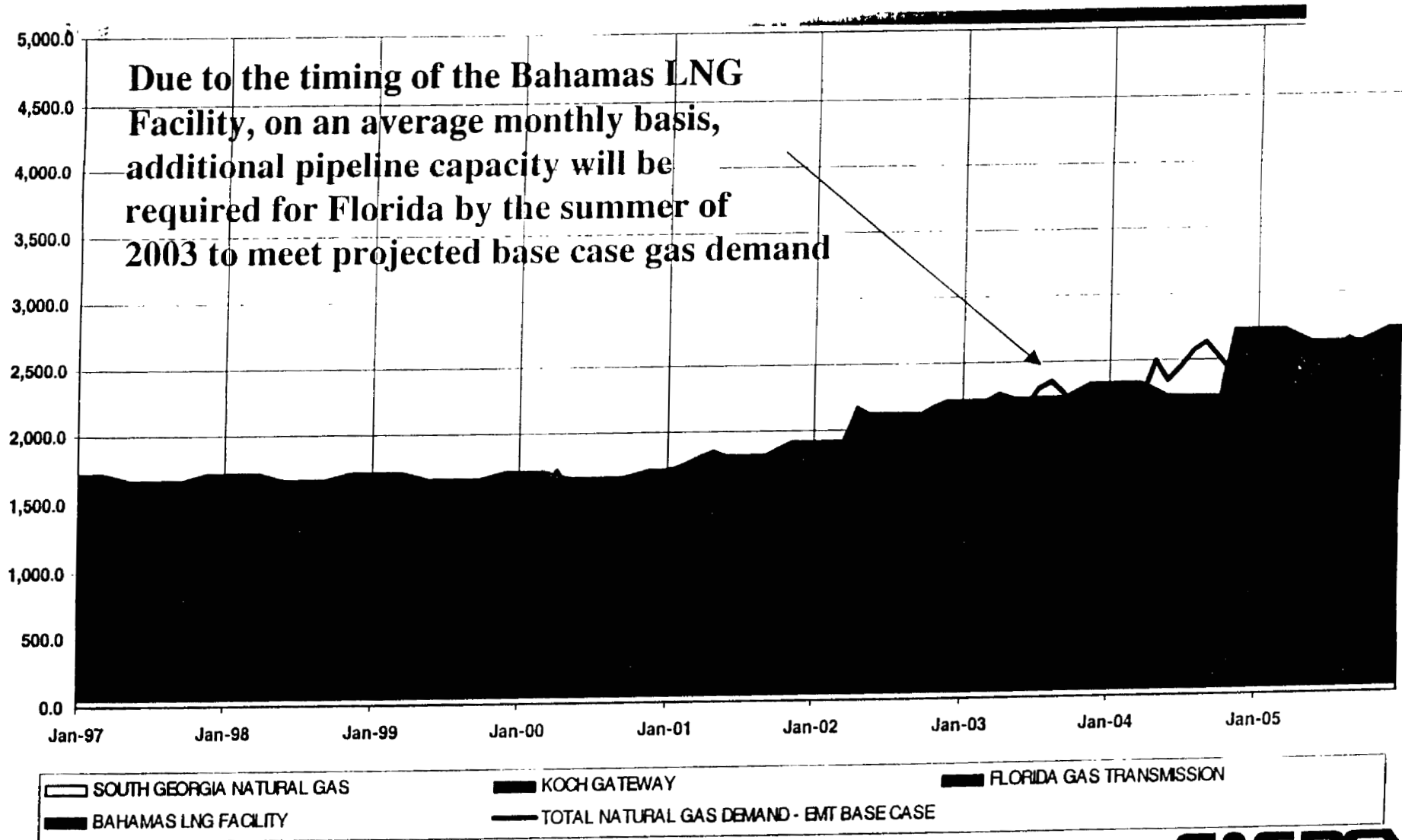
Florida Supply Scenario 2: FGT Phase VI & Cypress Pipeline by April, 2003: MMCF/Day



Docket No. 010001-EI
 Staff's First Request for Production
 of Documents
 Question No. 24, 25, 26 and 27

2.104

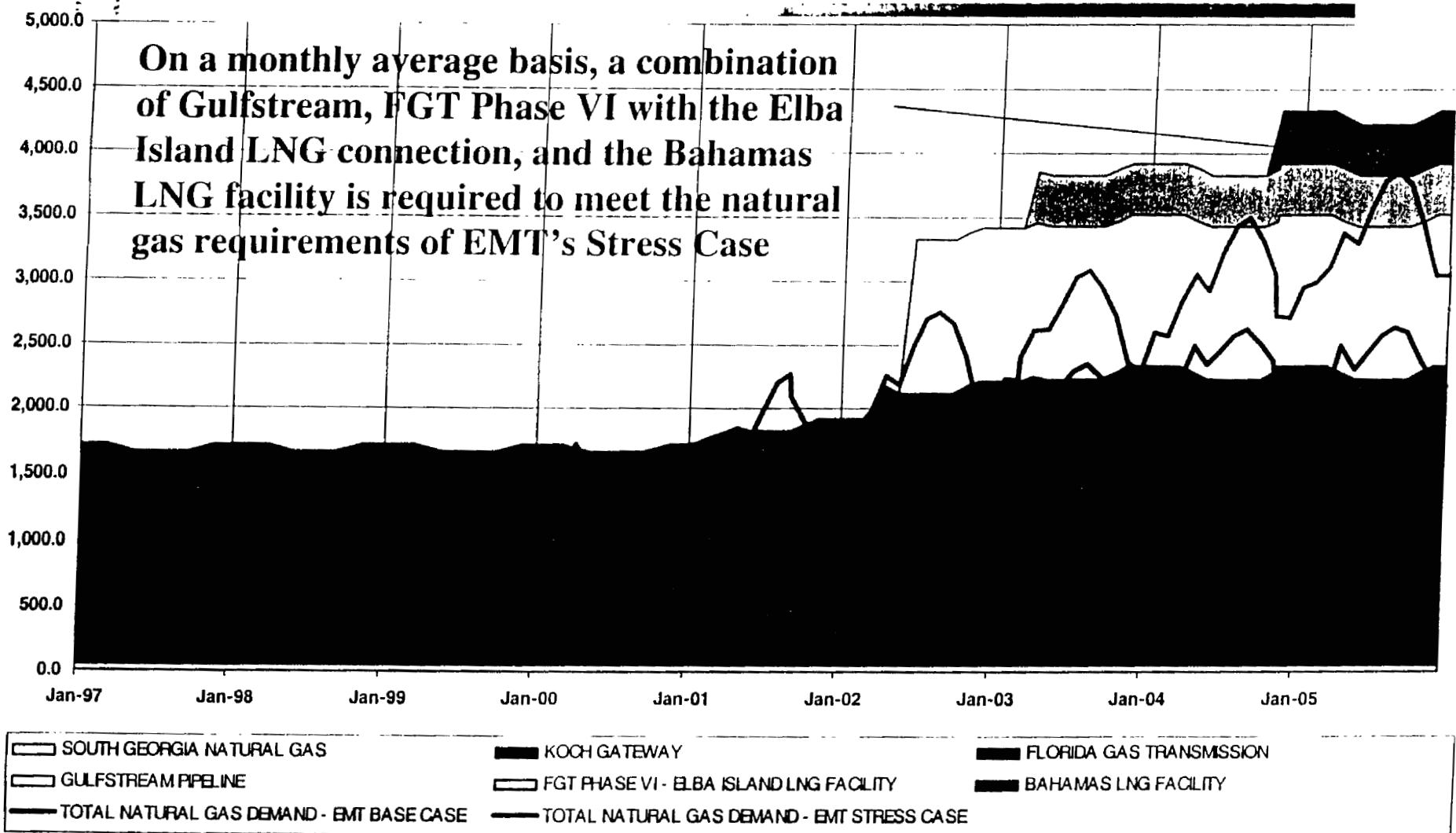
Florida Supply Scenario 3: Bahamas LNG Facility by late, 2004: MMCF/Day



Docket No. 010001-EI
 Staff's First Request for Production
 of Documents
 Question No. 24, 25, 26 and 27

2105

Florida Supply Scenario 4: Gulfstream, FGT Phase VI & Bahamas Projects: MMCF/Day



Docket No. 010001-EI
 Staff's First Request for Production
 of Documents
 Question No. 24, 25, 26 and 27

Picob

Summary and Conclusions

The underlying fundamentals for high prices and tightness in near-term deliverability have been strong for several years

- Relatively high prices will continue for at least a few years primarily due to the slow upstream recovery, from the insufficient activities of the late 1990's, and the growth in electric generation demand.
- Prices should fall by 2002 and natural gas should recapture the lost non-core demand from distillate and residual fuel oil, and maintain its position as the fuel of choice for electric generation.

- Exploration, development and production will more than keep pace with the anticipated growth in electric generation, mainly from deepwater plays in the Gulf of Mexico, Rockies, Alaskan North Slope, and the MacKenzie Delta.
- LNG imports will increase filling the existing terminals on the U. S. East and Gulf Coast, generating incentives for grassroot facilities in areas of natural gas growth, like South Florida.

The Bottom Line: In summary, there is a strong likelihood that at least one of the Florida Supply Scenarios will play out resulting in ample supply of natural gas over the next five years, in particular,...

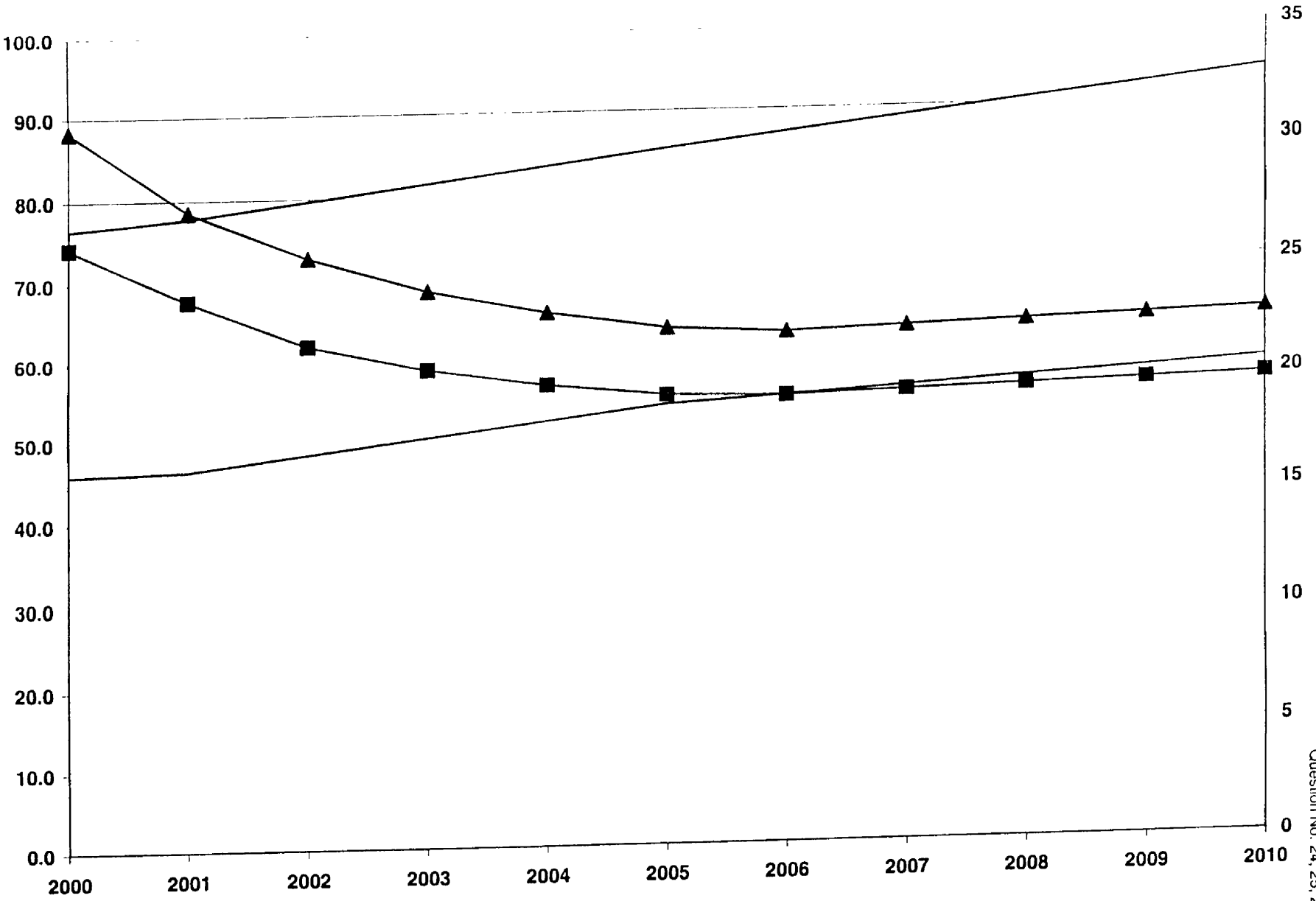
Summary and Conclusions

- ❖ For Florida and FPL, additional supply sources should enhance security of supply and reduce natural gas cost to FPL and its competitors over the next five years.
 - There is a **high likelihood** that the **Gulfstream pipeline will be built** by 2002 offering a lower cost alternative to FGT. The line will provide sufficient pipeline capacity for FPL and its competitors, even during peak days, creating opportunities for merchants in Florida
 - There is a **low likelihood** that the **Phase VI expansion of FGT will include the Cypress connection to the Elba Island LNG terminal** by 2003
 - A **reasonable likelihood** exists that **either the Enron proposal to build an LNG facility in the Bahamas or an Exxon/Mobil proposal for a similar project will be built by late 2004.**
 - There is a **low likelihood** that **storage options will be developed in South Florida** primarily due to the high cost and environmental obstacles which continue to make these options difficult to justify for peaking purposes

EMT WORLDWIDE OIL SUPPLY/DEMAND BALANCE

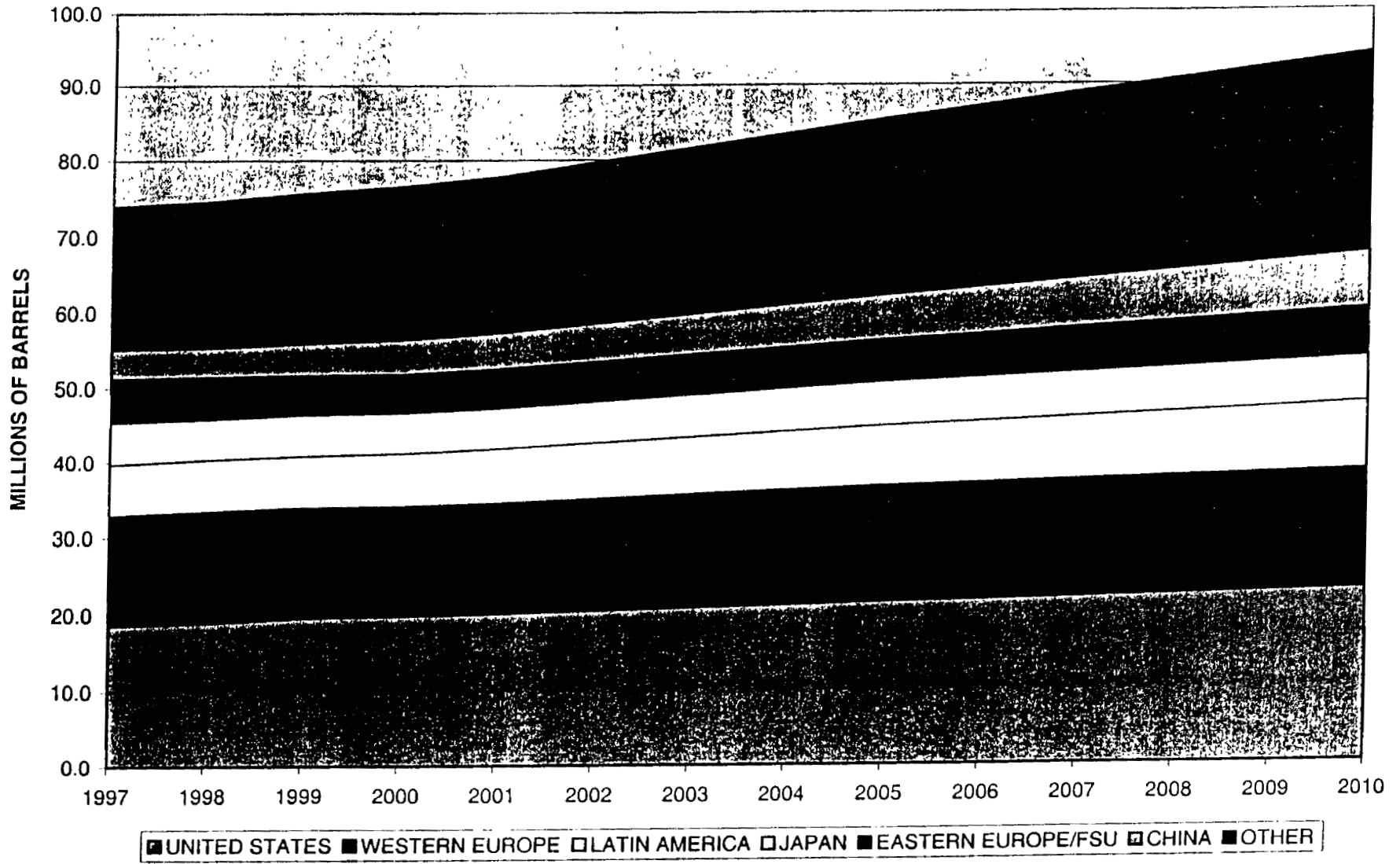
MILLION BARRELS PER DAY

	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	ANNUAL RATE OF ESCALATION 2000-2005	ANNUAL RATE OF ESCALATION 2005-2010	ANNUAL RATE OF ESCALATION 2000-2010
DEMAND:																	
USA	18.6	18.9	19.5	19.7	20.0	20.3	20.7	21.0	21.3	21.6	21.8	22.1	22.3	22.6	1.6%	0.9%	1.4%
WESTERN EUROPE	14.3	14.5	14.4	14.3	14.4	14.6	14.8	15.0	15.2	15.3	15.4	15.4	15.5	15.6	1.2%	0.4%	0.9%
LATIN AMERICA	6.8	6.9	6.9	7.1	7.3	7.5	7.7	7.9	8.1	8.3	8.5	8.7	8.9	9.1	2.7%	1.9%	2.5%
JAPAN	5.7	5.5	5.6	5.5	5.5	5.6	5.7	5.8	5.9	6.0	6.0	6.1	6.1	6.2	1.4%	0.8%	1.2%
EASTERN EUROPE/FSU	5.8	5.6	5.2	5.1	5.2	5.3	5.4	5.5	5.6	5.8	5.9	6.1	6.2	6.4	1.9%	2.1%	2.3%
CHINA	4.0	4.0	4.3	4.7	4.9	5.2	5.5	5.7	6.0	6.3	6.6	6.9	7.2	7.5	5.0%	3.5%	4.8%
OTHER	18.7	19.1	19.7	20.1	20.5	21.2	21.9	22.6	23.3	24.0	24.7	25.3	26.0	26.7	3.0%	2.2%	2.9%
TOTAL DEMAND	73.9	74.5	75.6	76.5	77.8	79.7	81.6	83.5	85.4	87.1	88.9	90.6	92.4	94.1	2.2%	1.5%	2.1%
SUPPLY:																	
NON-OPEC SUPPLY																	
USA	8.8	8.3	8.1	8.1	8.1	8.1	8.2	8.2	8.3	8.1	7.8	7.6	7.3	7.1	0.5%	-2.5%	-1.3%
FSU	7.3	7.3	7.5	7.9	8.4	8.7	8.9	9.2	9.4	9.8	10.2	10.7	11.1	11.5	3.5%	3.2%	3.8%
LATIN AMERICA	7.1	7.5	7.4	7.5	7.8	8.0	8.3	8.5	8.7	9.0	9.2	9.5	9.7	10.0	3.0%	2.2%	2.9%
WESTERN EUROPE	7.2	7.2	7.3	7.3	7.3	7.3	7.3	7.3	7.3	7.1	7.0	6.8	6.7	6.5	0.0%	-1.9%	-1.2%
AFRICA	3.6	3.6	3.7	3.7	3.7	3.9	4.1	4.3	4.5	4.7	4.9	5.1	5.3	5.5	4.0%	3.2%	4.0%
OTHER	10.9	10.9	10.9	11.4	11.0	12.2	13.4	14.5	15.7	16.2	16.6	17.0	17.5	17.9	6.6%	2.1%	4.6%
TOTAL NON-OPEC SUPPLY	44.9	44.8	44.9	45.9	46.3	48.2	50.1	52.0	53.9	54.8	55.7	56.7	57.6	58.5	3.3%	1.3%	2.5%
OPEC SUPPLY	29.0	29.7	30.7	30.6	31.5	31.5	31.5	31.5	31.5	32.3	33.1	34.0	34.8	35.6	0.6%	2.0%	1.5%
TOTAL SUPPLY	73.9	74.5	75.6	76.5	77.8	79.7	81.6	83.5	85.4	87.1	88.9	90.6	92.4	94.1	2.2%	1.5%	2.1%

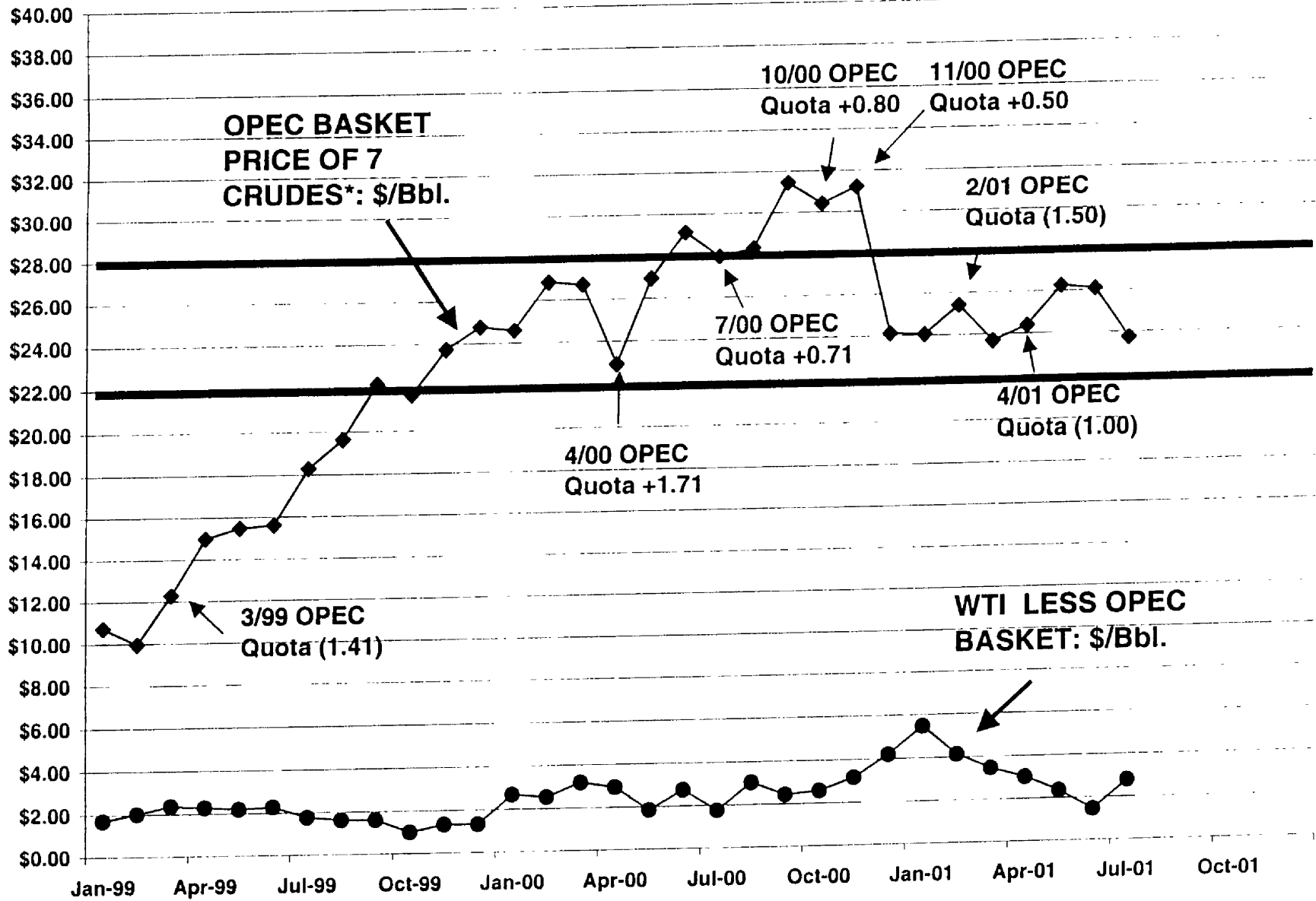


P.110

WORLDWIDE OIL DEMAND



P.111



P112

Prepared: 05/14/01

OPEC BASKET CRUDES SPOT PRICES
(\$/Bbl)

	<u>ARAB</u> <u>LIGHT</u>	<u>BONNY</u> <u>LIGHT</u>	<u>DUBAI</u>	<u>ISTHMUS</u>	<u>MINAS</u>	<u>SAHARAN</u>	<u>TIA JUANA</u> <u>LIGHT</u>
JAN 01	\$22.31	\$25.43	\$22.56	\$24.80	\$24.03	\$26.08	\$23.18
FEB	\$24.82	\$27.40	\$24.79	\$24.63	\$25.62	\$27.80	\$22.79
MAR	\$23.77	\$24.35	\$23.67	\$22.60	\$25.64	\$24.82	\$21.08
APR	\$24.24	\$25.43	\$24.06	\$22.86	\$27.64	\$25.65	\$20.79
MAY	\$25.77	\$28.51	\$25.40	\$24.62	\$28.21	\$28.47	\$22.77
JUN							
JUL							
AUG							
SEP							
OCT							
NOV							
DEC							
YTD-2001	\$23.79	\$25.65	\$23.77	\$23.72	\$25.73	\$26.09	\$21.96
JAN 00	\$24.43	\$25.41	\$23.23	\$24.97	\$24.39	\$25.89	\$23.74
FEB	\$25.85	\$28.36	\$24.77	\$27.62	\$26.48	\$28.74	\$26.08
MAR	\$26.02	\$27.54	\$24.99	\$27.51	\$27.39	\$27.65	\$25.89
APR	\$22.95	\$22.91	\$22.14	\$23.31	\$24.15	\$22.91	\$22.16
MAY	\$26.27	\$27.87	\$25.69	\$26.95	\$28.26	\$28.02	\$25.50
JUN	\$28.09	\$29.86	\$27.24	\$29.45	\$31.30	\$29.94	\$27.99
JUL	\$27.19	\$28.75	\$26.35	\$27.74	\$30.44	\$28.76	\$26.32
AUG	\$27.12	\$29.06	\$26.79	\$28.75	\$30.33	\$29.25	\$26.84
SEP	\$30.60	\$32.65	\$30.05	\$31.19	\$33.36	\$33.18	\$29.12
OCT	\$30.17	\$30.67	\$30.57	\$29.73	\$32.30	\$31.19	\$28.34
NOV	\$29.81	\$32.86	\$30.25	\$31.47	\$31.07	\$33.06	\$30.01
DEC	\$22.65	\$25.47	\$22.27	\$24.40	\$24.87	\$26.11	\$23.11
2000	\$26.76	\$28.45	\$26.20	\$27.76	\$28.70	\$28.73	\$26.26
JAN 99	\$10.43	\$11.33	\$10.70	\$10.21	\$11.03	\$11.57	\$9.89
FEB	\$10.05	\$10.24	\$10.03	\$9.51	\$10.66	\$10.41	\$8.84
MAR	\$12.11	\$12.56	\$12.39	\$12.30	\$12.51	\$12.73	\$11.32
APR	\$14.92	\$15.44	\$14.90	\$15.10	\$15.70	\$15.10	\$13.82
MAY	\$15.60	\$15.45	\$15.46	\$15.40	\$16.79	\$15.23	\$14.44
JUN	\$15.41	\$15.86	\$15.46	\$15.48	\$16.76	\$15.78	\$14.54
JUL	\$17.85	\$19.28	\$17.90	\$18.23	\$18.38	\$19.40	\$16.97
AUG	\$19.58	\$20.44	\$19.45	\$19.58	\$19.63	\$20.52	\$18.24
SEP	\$22.35	\$22.90	\$22.08	\$22.10	\$21.99	\$22.86	\$20.95
OCT	\$22.18	\$22.30	\$21.48	\$20.96	\$22.36	\$22.27	\$20.16
NOV	\$23.66	\$24.80	\$23.03	\$23.45	\$23.70	\$25.05	\$22.50
DEC	\$25.04	\$25.86	\$23.65	\$24.79	\$24.27	\$26.13	\$23.61
1999	\$17.43	\$18.04	\$17.21	\$17.26	\$17.82	\$18.09	\$16.27
JAN 98	\$13.61	\$15.25	\$13.41	\$14.53	\$14.64	\$15.56	\$13.95

FEB	\$12.80	\$14.11	\$12.41	\$13.68	\$13.60	\$14.48	\$13.05
MAR	\$11.67	\$13.14	\$11.53	\$12.66	\$12.40	\$13.49	\$11.95
APR	\$12.18	\$13.51	\$12.23	\$12.51	\$13.13	\$13.82	\$11.93
MAY	\$12.73	\$14.46	\$12.75	\$12.84	\$12.54	\$14.55	\$12.08
JUN	\$11.88	\$11.89	\$11.80	\$11.37	\$11.87	\$12.06	\$10.81
JUL	\$11.87	\$12.01	\$12.11	\$11.89	\$12.74	\$12.47	\$11.30
AUG	\$12.48	\$12.14	\$12.25	\$11.42	\$12.00	\$12.41	\$10.56
SEP	\$13.17	\$13.59	\$13.08	\$13.03	\$11.69	\$13.73	\$12.06
OCT	\$12.72	\$12.66	\$12.69	\$12.06	\$12.59	\$12.83	\$11.34
NOV	\$11.92	\$11.15	\$11.96	\$10.49	\$11.54	\$11.25	\$9.86
DEC	\$9.90	\$9.96	\$10.11	\$9.01	\$9.89	\$10.23	\$8.74
1998	\$12.24	\$12.82	\$12.19	\$12.12	\$12.39	\$13.07	\$11.47
JAN 97	\$22.58	\$24.04	\$21.35	\$23.21	\$25.04	\$24.18	\$21.92
FEB	\$20.03	\$21.65	\$18.84	\$20.29	\$21.69	\$21.80	\$19.13
MAR	\$19.11	\$19.39	\$18.09	\$18.35	\$18.91	\$19.66	\$16.99
APR	\$17.87	\$17.82	\$16.77	\$17.32	\$18.41	\$17.95	\$16.07
MAY	\$19.35	\$19.60	\$18.60	\$18.29	\$18.83	\$19.65	\$17.02
JUN	\$17.95	\$17.95	\$17.34	\$16.53	\$17.93	\$18.09	\$15.38
JUL	\$17.85	\$18.95	\$17.38	\$17.28	\$18.04	\$19.01	\$16.49
AUG	\$17.79	\$19.04	\$17.74	\$17.71	\$18.15	\$19.26	\$16.75
SEP	\$18.21	\$18.89	\$18.05	\$17.77	\$17.96	\$19.19	\$17.08
OCT	\$19.42	\$19.98	\$19.20	\$19.04	\$20.16	\$20.36	\$18.63
NOV	\$18.81	\$19.36	\$18.58	\$17.92	\$19.66	\$19.80	\$17.78
DEC	\$16.58	\$17.34	\$16.30	\$16.41	\$17.59	\$17.70	\$15.96
1997	\$18.80	\$19.50	\$18.19	\$18.34	\$19.36	\$19.72	\$17.43
JAN 96	\$17.39	\$18.55	\$16.59	\$17.59	\$20.26	\$18.66	\$17.34
FEB	\$17.34	\$18.64	\$15.93	\$18.00	\$19.54	\$18.66	\$17.23
MAR	\$19.10	\$20.64	\$16.95	\$19.93	\$19.41	\$20.61	\$18.79
APR	\$20.67	\$21.43	\$17.58	\$21.32	\$19.26	\$21.48	\$19.95
MAY	\$18.85	\$19.58	\$16.91	\$19.68	\$19.11	\$19.76	\$18.53
JUN	\$18.02	\$18.73	\$17.24	\$18.60	\$19.60	\$18.85	\$17.52
JUL	\$18.66	\$20.04	\$17.76	\$19.61	\$20.11	\$20.10	\$18.77
AUG	\$19.51	\$21.15	\$18.64	\$20.55	\$19.24	\$21.13	\$19.35
SEP	\$21.12	\$22.95	\$20.30	\$22.46	\$20.80	\$23.09	\$21.04
OCT	\$22.54	\$24.74	\$21.70	\$23.53	\$23.34	\$24.79	\$22.27
NOV	\$21.93	\$23.10	\$20.93	\$22.11	\$22.98	\$23.44	\$21.17
DEC	\$23.05	\$24.53	\$21.82	\$23.78	\$23.98	\$24.68	\$22.73
1996	\$19.85	\$21.17	\$18.53	\$20.60	\$20.64	\$21.27	\$19.56
JAN 95	\$16.76	\$16.92	\$16.03	\$16.38	\$17.55	\$16.99	\$16.06
FEB	\$17.29	\$17.54	\$16.63	\$16.78	\$19.15	\$17.36	\$16.29
MAR	\$17.02	\$17.24	\$16.30	\$16.83	\$18.81	\$17.24	\$16.60
APR	\$18.03	\$18.84	\$17.38	\$18.44	\$18.63	\$18.87	\$17.80
MAY	\$17.82	\$18.71	\$17.29	\$18.27	\$18.46	\$18.70	\$17.66
JUN	\$16.79	\$17.58	\$16.19	\$16.97	\$17.15	\$17.64	\$16.53
JUL	\$15.67	\$15.95	\$15.03	\$15.65	\$16.04	\$16.11	\$14.94
AUG	\$15.96	\$16.25	\$15.40	\$16.05	\$16.51	\$16.37	\$15.14

SEP	\$16.15	\$17.11	\$15.55	\$16.22	\$16.76	\$17.24	\$15.41
OCT	\$15.54	\$16.56	\$14.93	\$15.64	\$16.75	\$16.70	\$14.81
NOV	\$16.30	\$17.19	\$15.70	\$16.30	\$17.33	\$17.32	\$15.34
DEC	\$17.61	\$18.44	\$16.98	\$17.40	\$18.84	\$18.55	\$16.54
1995	\$16.75	\$17.36	\$16.12	\$16.74	\$17.67	\$17.42	\$16.09
JAN 94	\$13.63	\$14.74	\$13.18	\$12.87	\$14.58	\$14.88	\$12.07
FEB	\$13.46	\$14.50	\$12.90	\$13.08	\$15.15	\$14.57	\$12.70
MAR	\$12.94	\$14.40	\$12.17	\$12.98	\$13.84	\$14.42	\$12.25
APR	\$14.27	\$15.55	\$13.83	\$14.70	\$14.23	\$15.55	\$13.49
MAY	\$15.43	\$16.72	\$14.85	\$16.12	\$15.61	\$16.52	\$14.92
JUN	\$16.46	\$17.21	\$15.74	\$16.69	\$16.70	\$16.95	\$15.74
JUL	\$17.07	\$17.85	\$16.40	\$17.32	\$19.25	\$17.64	\$16.48
AUG	\$16.63	\$16.98	\$15.82	\$16.61	\$19.45	\$16.78	\$15.72
SEP	\$15.89	\$16.01	\$15.28	\$15.59	\$16.45	\$16.01	\$14.75
OCT	\$16.07	\$16.89	\$15.36	\$16.00	\$16.53	\$16.87	\$15.23
NOV	\$16.68	\$17.58	\$15.98	\$16.63	\$16.32	\$17.74	\$16.14
DEC	\$16.19	\$15.94	\$15.41	\$15.55	\$16.28	\$16.20	\$15.30
1994	\$15.39	\$16.20	\$14.74	\$15.35	\$16.20	\$16.18	\$14.57
JAN 93	\$15.92	\$17.80	\$15.20	\$16.47	\$18.48	\$17.76	\$15.35
FEB	\$16.84	\$19.13	\$15.98	\$17.59	\$18.83	\$18.88	\$16.40
MAR	\$17.39	\$19.42	\$16.34	\$17.92	\$20.16	\$19.23	\$16.62
APR	\$17.33	\$19.24	\$16.30	\$17.83	\$20.46	\$19.08	\$16.64
MAY	\$16.87	\$19.01	\$15.90	\$17.65	\$20.64	\$18.83	\$16.30
JUN	\$16.37	\$18.25	\$15.60	\$16.64	\$19.36	\$17.93	\$15.59
JUL	\$15.12	\$17.51	\$14.18	\$15.48	\$17.64	\$17.24	\$14.56
AUG	\$15.26	\$17.22	\$14.69	\$15.31	\$17.39	\$17.34	\$14.09
SEP	\$14.70	\$16.44	\$14.18	\$14.79	\$16.33	\$16.51	\$13.73
OCT	\$15.48	\$17.08	\$14.81	\$15.39	\$16.14	\$17.15	\$14.19
NOV	\$14.30	\$15.66	\$13.65	\$13.92	\$15.14	\$15.75	\$12.85
DEC	\$12.50	\$13.96	\$12.16	\$12.10	\$14.05	\$14.19	\$11.17
1993	\$15.67	\$17.56	\$14.92	\$15.92	\$17.89	\$17.49	\$14.79
JAN 92	\$15.90	\$18.61	\$15.20	\$15.64	\$18.18	\$19.27	\$14.17
FEB	\$16.48	\$18.63	\$15.73	\$15.93	\$17.93	\$19.30	\$14.25
MAR	\$16.45	\$18.08	\$15.70	\$15.96	\$17.29	\$18.38	\$14.44
APR	\$17.37	\$19.56	\$16.62	\$17.41	\$17.39	\$19.56	\$15.92
MAY	\$18.36	\$20.55	\$17.63	\$18.61	\$18.06	\$20.51	\$17.15
JUN	\$19.79	\$21.85	\$18.99	\$20.26	\$20.14	\$21.61	\$18.64
JUL	\$19.29	\$21.03	\$18.54	\$19.49	\$21.26	\$20.78	\$18.19
AUG	\$18.63	\$20.46	\$17.88	\$18.88	\$20.31	\$20.25	\$17.74
SEP	\$19.10	\$20.86	\$18.35	\$19.29	\$19.71	\$20.71	\$17.80
OCT	\$18.94	\$20.95	\$18.19	\$19.39	\$20.26	\$20.96	\$18.20
NOV	\$17.78	\$19.91	\$17.15	\$18.31	\$20.59	\$20.01	\$17.18
DEC	\$16.88	\$18.83	\$16.23	\$17.22	\$19.61	\$18.98	\$16.31
1992	\$17.91	\$19.94	\$17.18	\$18.03	\$19.23	\$20.03	\$16.67

JAN 91	\$20.70	\$24.55	\$19.65	\$21.85	\$23.96	\$25.00	\$20.95
FEB	\$15.31	\$20.25	\$14.26	\$16.46	\$20.03	\$21.10	\$15.46
MAR	\$15.94	\$19.36	\$14.84	\$16.88	\$17.50	\$20.48	\$15.36
APR	\$16.31	\$19.24	\$15.23	\$17.78	\$17.19	\$19.80	\$16.11
MAY	\$16.59	\$19.53	\$15.92	\$18.14	\$18.14	\$19.72	\$16.41
JUN	\$16.13	\$18.53	\$15.40	\$17.44	\$18.46	\$18.74	\$15.83
JUL	\$17.02	\$19.81	\$16.22	\$18.47	\$19.07	\$20.07	\$16.69
AUG	\$17.38	\$20.18	\$16.60	\$18.75	\$19.16	\$20.46	\$16.79
SEP	\$18.28	\$21.03	\$17.75	\$19.21	\$19.10	\$21.50	\$17.21
OCT	\$19.64	\$22.81	\$18.85	\$20.34	\$19.60	\$23.29	\$18.49
NOV	\$19.03	\$21.74	\$18.39	\$19.23	\$20.58	\$22.20	\$17.40
DEC	\$16.25	\$18.98	\$15.31	\$16.59	\$19.44	\$19.59	\$15.28
1991	\$17.38	\$20.50	\$16.54	\$18.43	\$19.35	\$21.00	\$16.83
JAN 90	\$18.32	\$21.64	\$17.39	\$20.29	\$20.44	\$21.68	\$20.06
FEB	\$17.58	\$19.93	\$16.63	\$19.39	\$20.89	\$20.05	\$18.66
MAR	\$16.51	\$18.73	\$15.75	\$18.29	\$18.80	\$18.61	\$17.11
APR	\$14.61	\$17.10	\$14.36	\$15.33	\$16.81	\$16.79	\$14.39
MAY	\$14.63	\$16.75	\$14.51	\$15.35	\$16.93	\$16.58	\$14.41
JUN	\$13.14	\$15.46	\$13.23	\$13.68	\$14.88	\$15.03	\$12.95
JUL	\$14.81	\$17.25	\$14.95	\$15.46	\$16.03	\$16.85	\$14.40
AUG	\$24.13	\$26.94	\$24.10	\$24.50	\$24.74	\$26.98	\$22.83
SEP	\$30.10	\$35.31	\$29.81	\$32.21	\$31.24	\$36.01	\$29.75
OCT	\$32.13	\$37.26	\$31.88	\$33.84	\$37.19	\$38.30	\$31.49
NOV	\$28.66	\$33.88	\$27.88	\$30.45	\$33.31	\$34.75	\$28.33
DEC	\$24.23	\$28.97	\$23.22	\$25.11	\$27.91	\$29.80	\$23.50
1990	\$20.74	\$24.10	\$20.31	\$21.99	\$23.26	\$24.29	\$20.66
JAN 89	\$14.32	\$17.32	\$14.33	\$15.66	\$17.15	\$17.47	\$15.66
FEB	\$14.84	\$17.16	\$14.56	\$15.88	\$17.56	\$17.32	\$15.88
MAR	\$16.26	\$19.02	\$16.01	\$17.78	\$17.40	\$19.09	\$17.78
APR	\$17.92	\$20.44	\$16.90	\$19.26	\$18.46	\$20.32	\$19.26
MAY	\$17.10	\$18.94	\$15.62	\$17.69	\$18.33	\$19.00	\$17.69
JUN	\$15.95	\$17.89	\$15.37	\$17.31	\$18.40	\$17.89	\$17.31
JUL	\$15.74	\$17.86	\$15.33	\$17.06	\$18.00	\$17.79	\$17.06
AUG	\$15.13	\$16.90	\$14.96	\$16.65	\$16.72	\$16.91	\$16.65
SEP	\$16.05	\$17.94	\$15.61	\$17.06	\$16.55	\$17.96	\$17.06
OCT	\$17.23	\$19.26	\$16.10	\$17.43	\$17.07	\$19.22	\$17.43
NOV	\$17.22	\$19.05	\$16.06	\$17.91	\$17.71	\$19.07	\$17.91
DEC	\$17.86	\$20.36	\$17.09	\$19.51	\$18.33	\$20.34	\$19.51
1989	\$16.30	\$18.51	\$15.66	\$17.43	\$17.64	\$18.53	\$17.43
JAN 88	\$15.63	\$16.85	\$15.47	\$15.41	\$17.20	\$16.45	\$15.41
FEB	\$15.14	\$15.80	\$14.98	\$14.37	\$17.26	\$15.63	\$14.37
MAR	\$13.70	\$15.02	\$13.36	\$14.30	\$15.79	\$15.06	\$14.30
APR	\$15.21	\$16.76	\$14.87	\$15.65	\$16.27	\$16.85	\$15.65
MAY	\$15.22	\$16.62	\$14.85	\$15.43	\$16.59	\$16.68	\$15.43
JUN	\$14.31	\$15.93	\$13.66	\$14.19	\$16.51	\$16.06	\$14.19
JUL	\$13.32	\$15.18	\$12.99	\$13.80	\$15.15	\$15.28	\$13.80

AUG	\$13.23	\$14.94	\$13.09	\$13.47	\$15.09	\$14.97	\$13.47
SEP	\$11.76	\$13.40	\$11.50	\$12.40	\$13.71	\$13.48	\$12.40
OCT	\$10.49	\$12.60	\$10.29	\$11.46	\$12.15	\$12.66	\$11.46
NOV	\$10.61	\$12.94	\$10.35	\$11.91	\$12.26	\$12.99	\$11.91
DEC	\$12.81	\$15.34	\$12.55	\$13.94	\$14.40	\$15.76	\$13.94
1988	\$13.45	\$15.12	\$13.16	\$13.86	\$15.20	\$15.16	\$13.86

AVERAGE	WTI	WTI-AVG	MONTH	OPEC BASKET	WTI	WTI-OPEC
-----	---	-----				
\$24.06	\$29.55	\$5.49	Jan-99	\$10.74	\$12.44	\$1.70
\$25.41	\$29.55	\$4.14	Feb-99	\$9.96	\$11.98	\$2.02
\$23.70	\$27.17	\$3.47	Mar-99	\$12.27	\$14.65	\$2.38
\$24.38	\$27.39	\$3.01	Apr-99	\$15.00	\$17.29	\$2.29
\$26.25	\$28.60	\$2.35	May-99	\$15.48	\$17.68	\$2.20
		\$0.00	Jun-99	\$15.61	\$17.89	\$2.28
		\$0.00	Jul-99	\$18.29	\$20.06	\$1.77
		\$0.00	Aug-99	\$19.63	\$21.26	\$1.63
		\$0.00	Sep-99	\$22.18	\$23.79	\$1.61
		\$0.00	Oct-99	\$21.67	\$22.68	\$1.01
		\$0.00	Nov-99	\$23.74	\$25.09	\$1.35
		\$0.00	Dec-99	\$24.76	\$26.09	\$1.33
			Jan-00	\$24.58	\$27.25	\$2.67
\$24.39	\$28.42	\$4.03	Feb-00	\$26.84	\$29.38	\$2.54
			Mar-00	\$26.71	\$29.89	\$3.18
\$24.58	\$27.25	\$2.67	Apr-00	\$22.93	\$25.86	\$2.93
\$26.84	\$29.38	\$2.54	May-00	\$26.94	\$28.79	\$1.85
\$26.71	\$29.89	\$3.18	Jun-00	\$29.12	\$31.87	\$2.75
\$22.93	\$25.86	\$2.93	Jul-00	\$27.94	\$29.70	\$1.76
\$26.94	\$28.79	\$1.85	Aug-00	\$28.30	\$31.32	\$3.02
\$29.12	\$31.87	\$2.75	Sep-00	\$31.45	\$33.88	\$2.43
\$27.94	\$29.70	\$1.76	Oct-00	\$30.42	\$33.00	\$2.58
\$28.30	\$31.32	\$3.02	Nov-00	\$31.22	\$34.39	\$3.17
\$31.45	\$33.88	\$2.43	Dec-00	\$24.13	\$28.34	\$4.21
\$30.42	\$33.00	\$2.58	Jan-01	\$24.06	\$29.55	\$5.49
\$31.22	\$34.39	\$3.17	Feb-01	\$25.41	\$29.55	\$4.14
\$24.13	\$28.34	\$4.21	Mar-01	\$23.70	\$27.17	\$3.47
			Apr-01	\$24.38	\$27.39	\$3.01
\$27.55	\$30.30	\$2.75	May-01	\$26.25	\$28.60	\$2.35
			Jun-01	\$26.10	\$27.56	\$1.46
\$10.74	\$12.44	\$1.70	Jul-01	\$23.74	\$26.53	\$2.79
\$9.96	\$11.98	\$2.02	Aug-01			
\$12.27	\$14.65	\$2.38	Sep-01			
\$15.00	\$17.29	\$2.29	Oct-01			
\$15.48	\$17.68	\$2.20	Nov-01			
\$15.61	\$17.89	\$2.28	Dec-01			
\$18.29	\$20.06	\$1.77				
\$19.63	\$21.26	\$1.63				
\$22.18	\$23.79	\$1.61				
\$21.67	\$22.68	\$1.01				
\$23.74	\$25.09	\$1.35				
\$24.76	\$26.09	\$1.33				
\$17.45	\$19.24	\$1.80				
\$14.42	\$16.72	\$2.30				

\$13.45	\$16.06	\$2.61
\$12.41	\$15.09	\$2.68
\$12.76	\$15.32	\$2.56
\$13.14	\$14.90	\$1.76
\$11.67	\$13.67	\$2.00
\$12.06	\$14.12	\$2.06
\$11.89	\$13.38	\$1.49
\$12.91	\$14.94	\$2.03
\$12.41	\$14.41	\$2.00
\$11.17	\$12.72	\$1.55
\$9.69	\$11.26	\$1.57
\$12.33	\$14.38	\$2.05
\$23.19	\$25.14	\$1.95
\$20.49	\$22.18	\$1.69
\$18.64	\$20.93	\$2.29
\$17.46	\$19.73	\$2.27
\$18.76	\$20.91	\$2.15
\$17.31	\$19.27	\$1.96
\$17.86	\$19.62	\$1.76
\$18.06	\$19.92	\$1.86
\$18.16	\$19.76	\$1.60
\$19.54	\$21.26	\$1.72
\$18.84	\$20.07	\$1.23
\$16.84	\$18.27	\$1.43
\$18.76	\$20.59	\$1.82
\$18.05	\$18.88	\$0.83
\$17.91	\$19.08	\$1.17
\$19.35	\$21.31	\$1.96
\$20.24	\$23.46	\$3.22
\$18.92	\$21.25	\$2.33
\$18.37	\$20.43	\$2.06
\$19.29	\$21.31	\$2.02
\$19.94	\$21.90	\$1.96
\$21.68	\$23.90	\$2.22
\$23.27	\$24.88	\$1.61
\$22.24	\$23.71	\$1.47
\$23.51	\$25.52	\$2.01
\$20.23	\$22.14	\$1.91
\$16.67	\$17.99	\$1.32
\$17.29	\$18.53	\$1.24
\$17.15	\$18.54	\$1.39
\$18.28	\$19.84	\$1.56
\$18.13	\$19.68	\$1.55
\$16.98	\$18.40	\$1.42
\$15.63	\$17.29	\$1.66
\$15.95	\$18.02	\$2.07

\$16.35	\$18.18	\$1.83
\$15.85	\$17.42	\$1.57
\$16.50	\$17.97	\$1.47
\$17.77	\$19.00	\$1.23
\$16.88	\$18.41	\$1.53
\$13.71	\$15.02	\$1.31
\$13.77	\$14.75	\$0.98
\$13.29	\$14.66	\$1.37
\$14.52	\$16.36	\$1.84
\$15.74	\$17.90	\$2.16
\$16.50	\$19.05	\$2.55
\$17.43	\$19.64	\$2.21
\$16.86	\$18.38	\$1.52
\$15.71	\$17.43	\$1.72
\$16.14	\$17.71	\$1.57
\$16.72	\$18.09	\$1.37
\$15.84	\$17.15	\$1.31
\$15.52	\$17.18	\$1.66
\$16.71	\$19.04	\$2.33
\$17.66	\$20.05	\$2.39
\$18.15	\$20.30	\$2.15
\$18.13	\$20.24	\$2.11
\$17.89	\$19.93	\$2.04
\$17.11	\$19.05	\$1.94
\$15.96	\$17.85	\$1.89
\$15.90	\$18.00	\$2.10
\$15.24	\$17.50	\$2.26
\$15.75	\$18.13	\$2.38
\$14.47	\$16.55	\$2.08
\$12.88	\$14.47	\$1.59
\$16.32	\$18.43	\$2.11
\$16.71	\$18.80	\$2.09
\$16.89	\$18.99	\$2.10
\$16.61	\$18.89	\$2.28
\$17.69	\$20.21	\$2.52
\$18.70	\$20.95	\$2.25
\$20.18	\$22.35	\$2.17
\$19.80	\$21.74	\$1.94
\$19.16	\$21.31	\$2.15
\$19.40	\$21.86	\$2.46
\$19.56	\$21.68	\$2.12
\$18.70	\$20.31	\$1.61
\$17.72	\$19.40	\$1.68
\$18.43	\$20.54	\$2.11

\$22.38	\$25.22	\$2.84
\$17.55	\$20.50	\$2.95
\$17.19	\$19.85	\$2.66
\$17.38	\$20.80	\$3.42
\$17.78	\$21.18	\$3.40
\$17.22	\$20.18	\$2.96
\$18.19	\$21.35	\$3.16
\$18.47	\$21.68	\$3.21
\$19.15	\$21.87	\$2.72
\$20.43	\$23.23	\$2.80
\$19.80	\$22.45	\$2.65
\$17.35	\$19.49	\$2.14
\$18.58	\$21.48	\$2.91
\$19.97	\$22.81	\$2.84
\$19.02	\$22.09	\$3.07
\$17.69	\$20.38	\$2.69
\$15.63	\$18.35	\$2.72
\$15.59	\$18.04	\$2.45
\$14.05	\$16.69	\$2.64
\$15.68	\$18.42	\$2.74
\$24.89	\$27.31	\$2.42
\$32.06	\$33.50	\$1.44
\$34.58	\$35.90	\$1.32
\$31.04	\$32.32	\$1.28
\$26.11	\$27.30	\$1.19
\$22.19	\$24.43	\$2.23
\$15.99	\$17.95	\$1.96
\$16.17	\$17.94	\$1.77
\$17.62	\$19.51	\$1.89
\$18.94	\$21.26	\$2.32
\$17.77	\$20.30	\$2.53
\$17.16	\$20.03	\$2.87
\$16.98	\$19.77	\$2.79
\$16.27	\$18.57	\$2.30
\$16.89	\$19.49	\$2.60
\$17.68	\$20.05	\$2.37
\$17.85	\$19.86	\$2.01
\$19.00	\$21.08	\$2.08
\$17.36	\$19.65	\$2.29
\$16.06	\$17.10	\$1.04
\$15.36	\$16.76	\$1.40
\$14.50	\$16.16	\$1.66
\$15.89	\$17.79	\$1.90
\$15.83	\$17.38	\$1.55
\$14.98	\$16.48	\$1.50
\$14.22	\$15.45	\$1.23

\$14.04	\$15.49	\$1.45
\$12.66	\$14.55	\$1.89
\$11.59	\$13.74	\$2.15
\$11.85	\$14.14	\$2.29
\$14.11	\$16.45	\$2.34
\$14.26	\$15.96	\$1.70

**OPEC
MARKET
SHARE**

40.2%

39.6%

39.1%

37.4%

38.5%

41.3%

41.0%

41.0%

40.3%

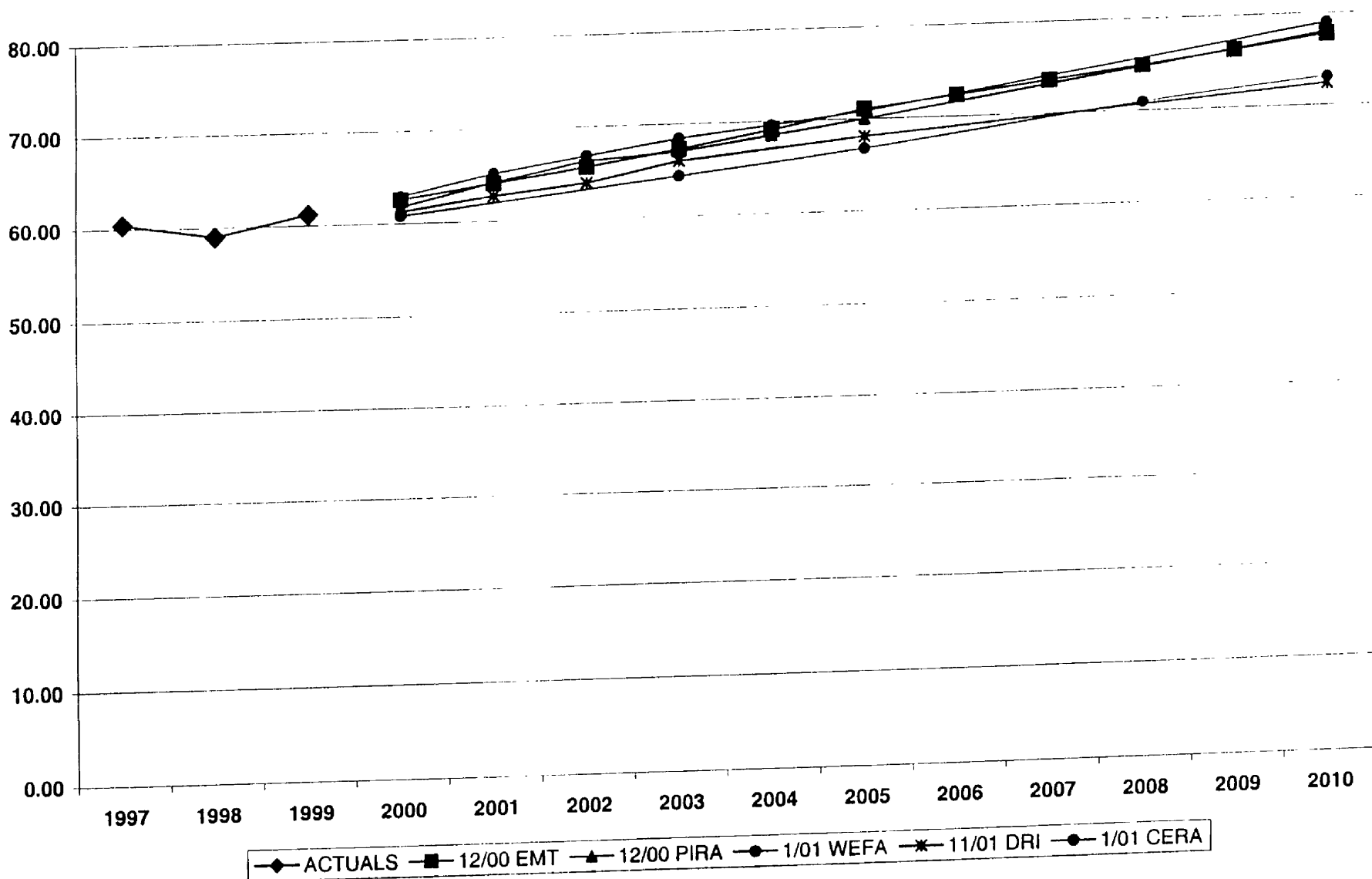
40.2%

NATURAL GAS PRODUCTIVE CAPACITY VS PRODUCTION

YEAR	PRODUCTIVE CAPACITY				PRODUCTION		
	CERA BCF/DAY	WEFA	DRI	RDI	EIA	CERA	WEFA
1980	71.0				55.0		
1981	72.0				53.5		
1982	71.5				47.0		
1983	72.5				48.0		
1984	72.0				49.0		
1985	69.0				50.0	45.2	
1986	65.3				49.0	44.1	44.3
1987	63.5				48.0	45.6	43.2
1988	64.0				49.0	46.8	44.7
1989	64.5				47.5	47.7	45.9
1990	63.5	55.2		55.8	50.0	49.2	46.6
1991	60.5	55.7		56	49.9	48.8	48.0
1992	60.0	56.2	54.0	55.9	49.8	49.1	47.7
1993	57.5	57.6	53.7	57.4	53.0	49.9	47.9
1994	57.8	57.8	55.2	57.8	51.9	51.9	48.7
1995	58.2	58.2	55.0	56.8	51.3	51.3	51.0
1996	57.7	57.7	55.5	58.4	51.6	51.6	51.3
1997	57.5	57.5	55.9	58.2	52.1	52.1	51.8
1998	55.9	55.9	55.2	55.7	51.6	51.6	51.3
1999	54.3	54.3		55.2	51.3	51.3	51.1
2000	54.0	54.0		54.9	51.1	51.1	
2001							

DRI	RDI	pira	EXCESS DEL.	
			16.0	
			18.5	
			24.5	
			24.5	
			23.0	
			19.0	
			16.3	
			15.5	
			15.0	
			17.0	
48.8		48.8	13.5	11000
48.6		48.5	10.6	9500
48.9	51.4	48.7	10.2	8200
49.6	52.2	49.6	4.5	10000
51.6	54.0	51.5	5.9	9500
51.0	53.4	50.9	7.0	8400
51.5	54.3	51.9	6.0	9300
51.8	54.4	52.4	5.4	11300
51.3	53.8	52.0	4.4	12100
50.9	51.9	51.6	3.0	10500
50.5	54.7	51.7	2.8	15100
		53.6		
		54.72589		

COMPARISON OF LONG-TERM NATURAL GAS SUPPLY ASSUMPTIONS



P.126

COMPARISON OF U.S. NATURAL GAS SUPPLY/DEMAND BALANCES

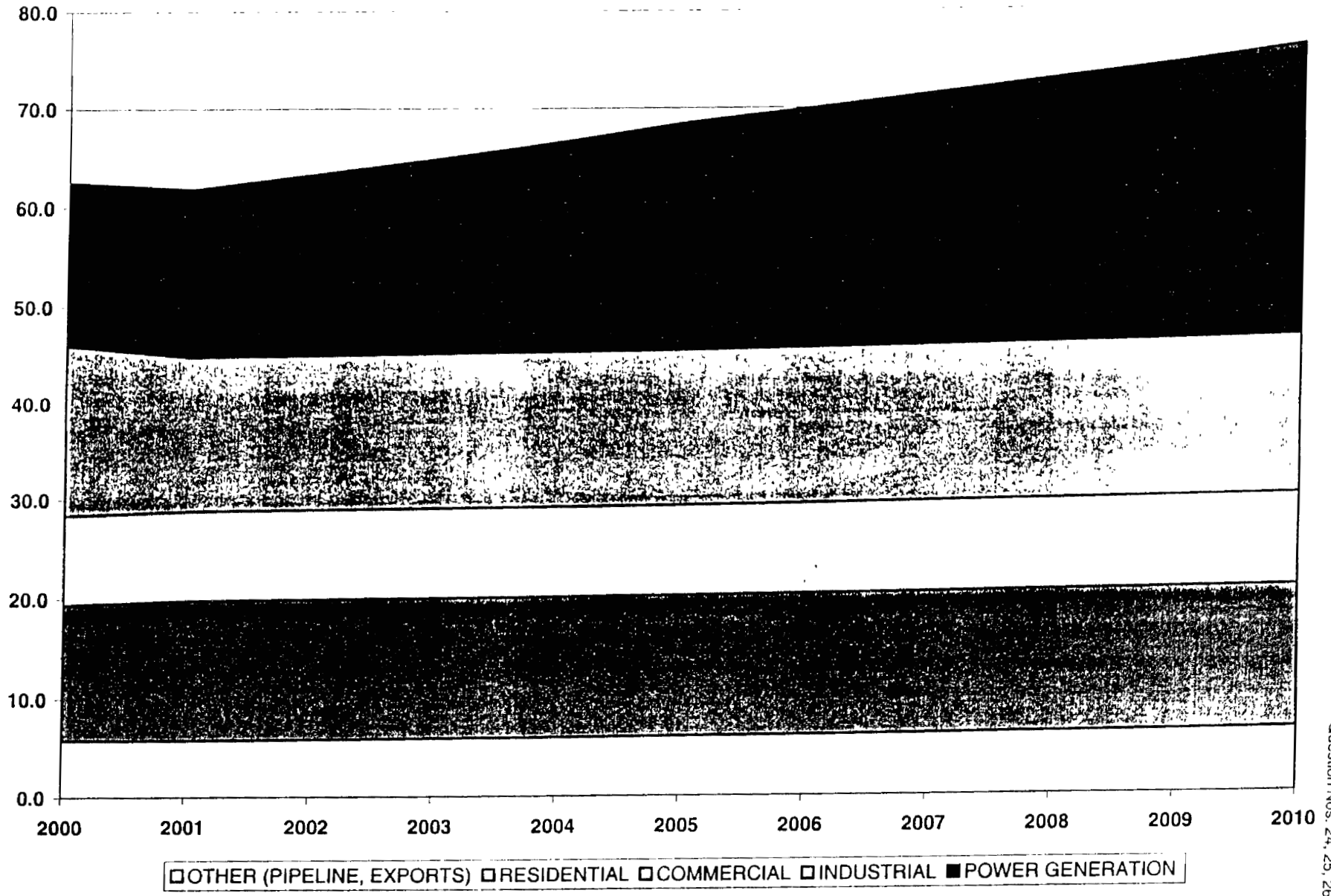
BILLION CUBIC FEET PER DAY

1997	60.43						
1998	58.97						
1999	61.19						
2000		62.60		61.77	60.82	61.28	62.95
2001		64.14		64.26		62.77	65.21
2002		65.64		66.31		63.90	66.84
2003		67.29		67.00	64.38	66.00	68.44
2004		69.10		68.50			69.59
2005		71.09		70.00	66.85	68.12	70.83
2006		72.33					

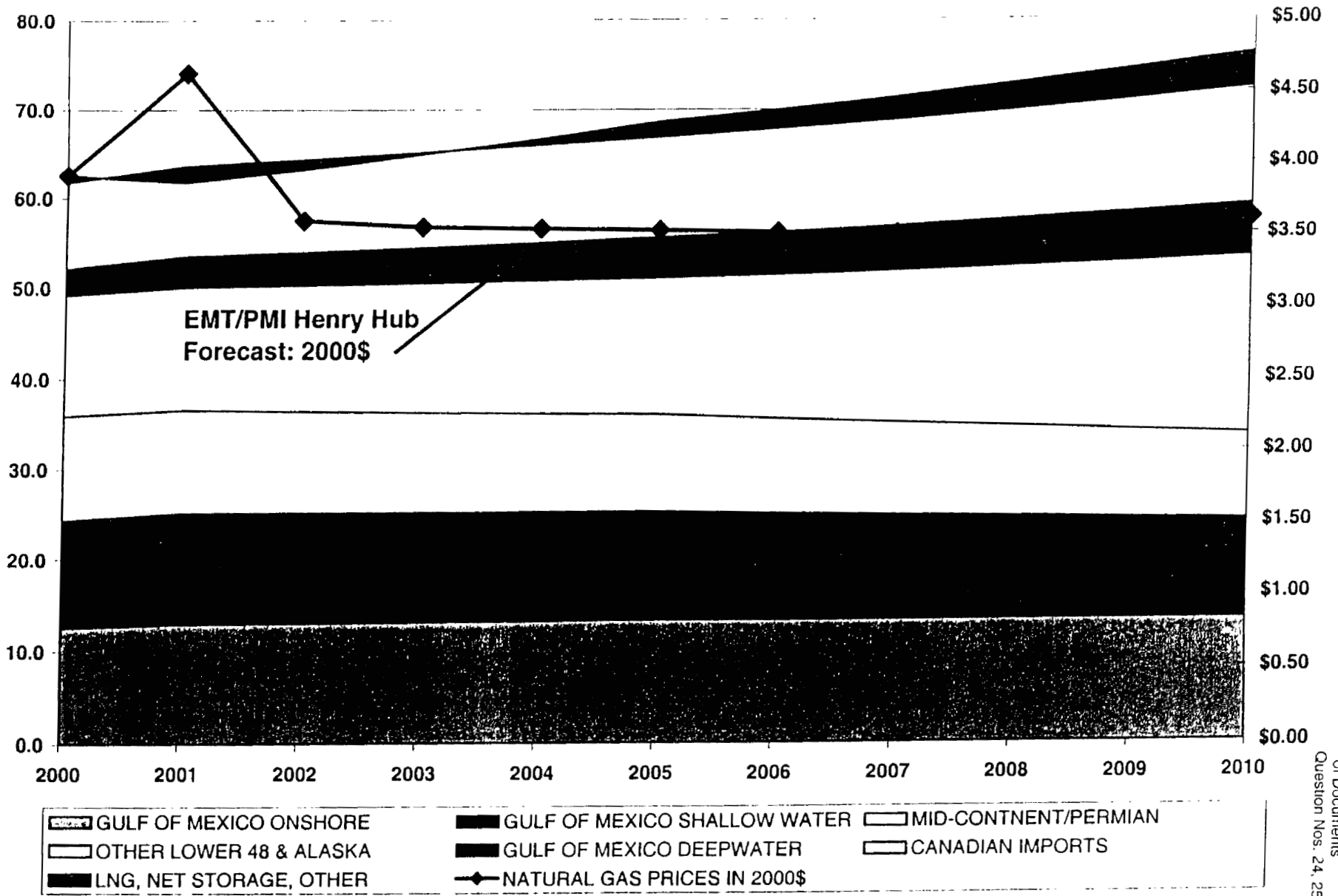
EMTPMI NORTH AMERICAN NATURAL GAS SUPPLY/DEMAND BALANCE

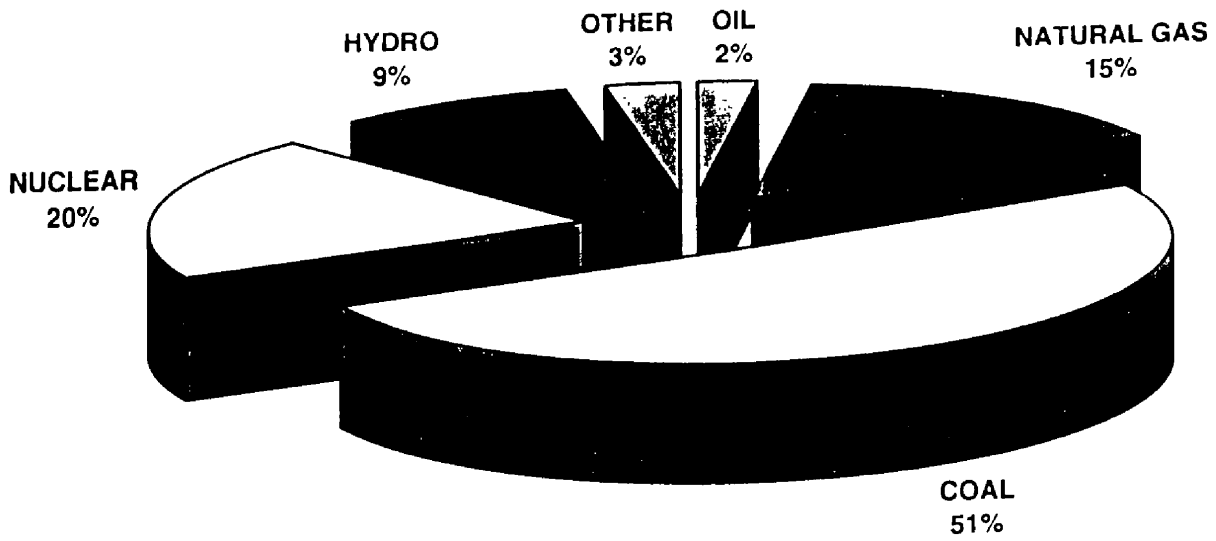
BILLION CUBIC FEET PER DAY

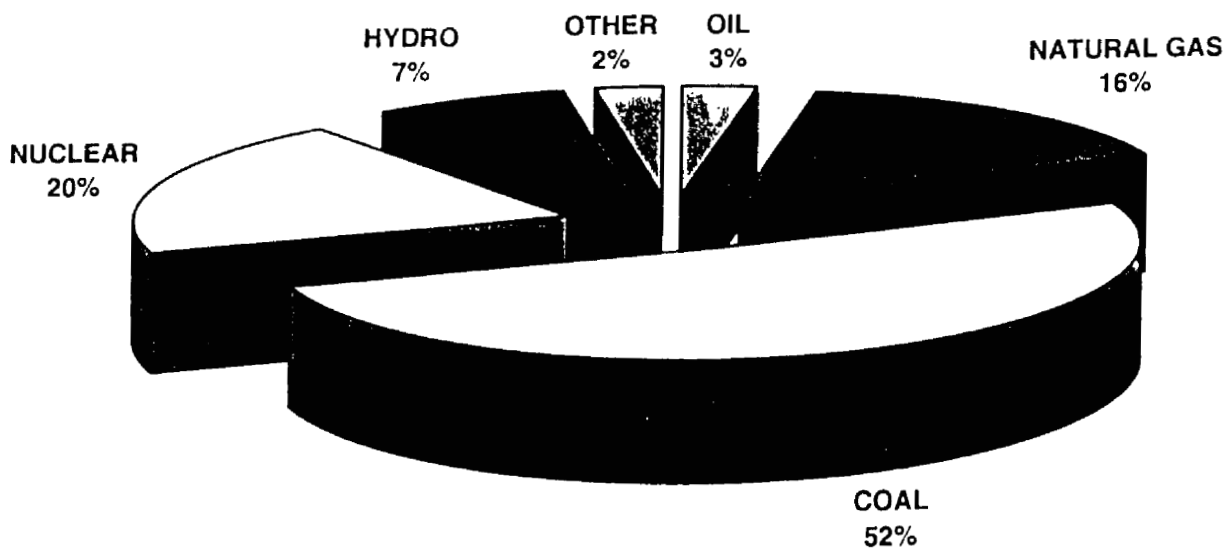
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	ANNUAL RATE OF ESCALATION 2001-2005	ANNUAL RATE OF ESCALATION 2005-2010	ANNUAL RATE OF ESCALATION 2001-2010
DEMAND:																	
RESIDENTIAL	13.6	12.4	12.9	13.6	14.0	14.0	14.0	14.1	14.1	14.1	14.1	14.2	14.2	14.3	0.1%	0.3%	0.2%
COMMERCIAL	8.8	8.2	8.4	9.0	9.0	9.0	9.1	9.1	9.1	9.2	9.2	9.2	9.3	9.3	0.3%	0.5%	0.4%
INDUSTRIAL	17.2	16.5	16.7	17.6	16.0	16.0	16.1	16.1	16.1	16.2	16.3	16.3	16.4	16.5	0.2%	0.4%	0.3%
POWER GENERATION	15.1	16.2	16.5	16.5	17.0	18.4	19.8	21.4	23.1	24.3	25.5	26.8	28.1	29.5	8.0%	5.0%	6.3%
OTHER (PIPELINE, EXPORTS)	5.7	5.6	5.7	5.8	5.8	5.9	6.0	6.0	6.1	6.2	6.3	6.4	6.5	6.6	1.4%	1.5%	1.5%
TOTAL DEMAND-BCF/D	60.4	58.9	60.2	62.5	61.8	63.3	65.0	66.7	68.6	70.0	71.4	72.9	74.5	76.2	2.6%	2.1%	2.3%
-TCF	22.0	21.5	22.0	22.9	22.6	23.1	23.7	24.4	25.0	25.5	26.1	26.7	27.2	27.8			
SUPPLY:																	
DOMESTIC PRODUCTION															0.6%	0.0%	0.3%
GULF OF MEXICO ONSHORE	12.6	12.6	12.2	12.6	13.0	13.1	13.1	13.2	13.3	13.3	13.3	13.3	13.3	13.3	-0.5%	-1.7%	-1.2%
GULF OF MEXICO SHALLOW	14.2	13.4	12.5	11.7	12.1	12.1	12.0	11.9	11.9	11.7	11.5	11.3	11.1	10.9	7.0%	5.2%	6.0%
GULF OF MEXICO DEEPWATER	1.2	1.6	2.5	2.9	3.4	3.7	3.9	4.2	4.5	4.7	5.0	5.2	5.5	5.8	-1.3%	-2.4%	-1.9%
MIDCONTINENT/PERMIAN	13.0	12.4	11.8	11.6	11.5	11.3	11.2	11.0	10.9	10.6	10.4	10.1	9.9	9.6	2.7%	5.5%	4.2%
OTHER LOWER 48 + ALASKA	11.4	11.8	12.4	13.3	13.5	13.9	14.2	14.6	15.0	15.8	16.7	17.6	18.6	19.6	1.0%	1.3%	1.1%
TOTAL DOMESTIC PRODUCTION	52.4	51.8	51.4	52.1	53.5	54.0	54.5	55.0	55.6	56.2	56.8	57.6	58.4	59.2	3.0%	3.0%	3.0%
CANADIAN IMPORTS	7.8	8.3	9.1	9.7	10.1	10.4	10.7	11.0	11.4	11.7	12.0	12.4	12.8	13.2			
OTHER (LNG, NET STORAGE)	0.2	-1.2	-0.3	0.7	-1.8	-1.1	-0.2	0.7	1.7	2.1	2.5	2.9	3.4	3.8			
TOTAL SUPPLY-BCF/D	60.4	58.9	60.2	62.5	61.8	63.3	65.0	66.7	68.6	70.0	71.4	72.9	74.5	76.2	2.7%	2.1%	2.4%
-TCF	22.0	21.5	22.0	22.9	22.6	23.1	23.7	24.4	25.1	25.5	26.1	26.7	27.2	27.8			

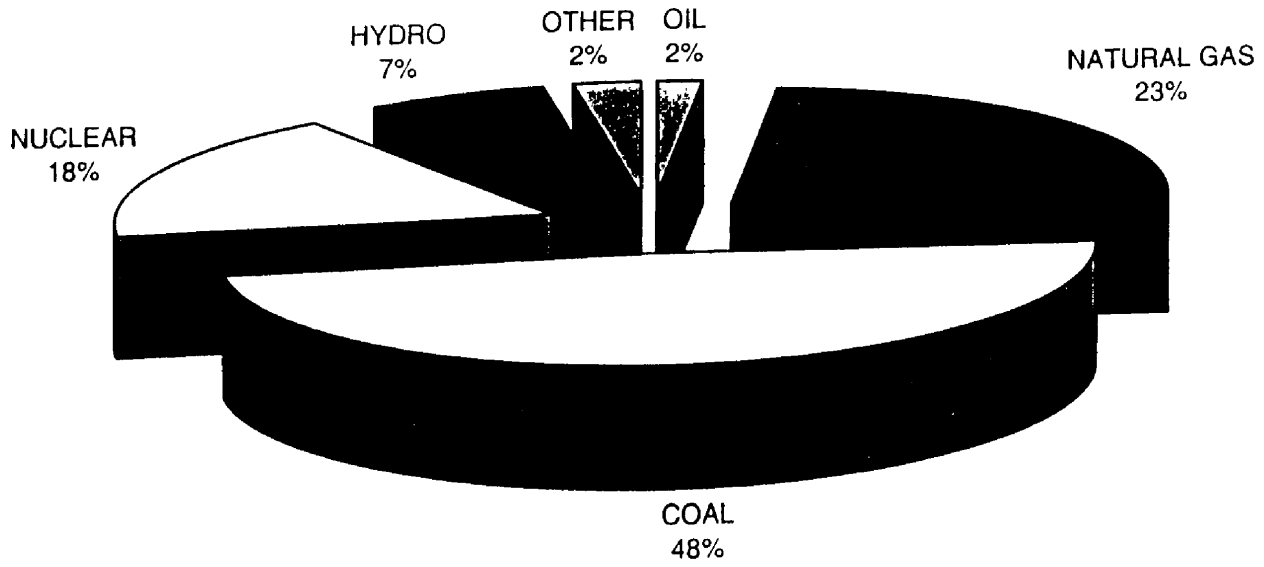


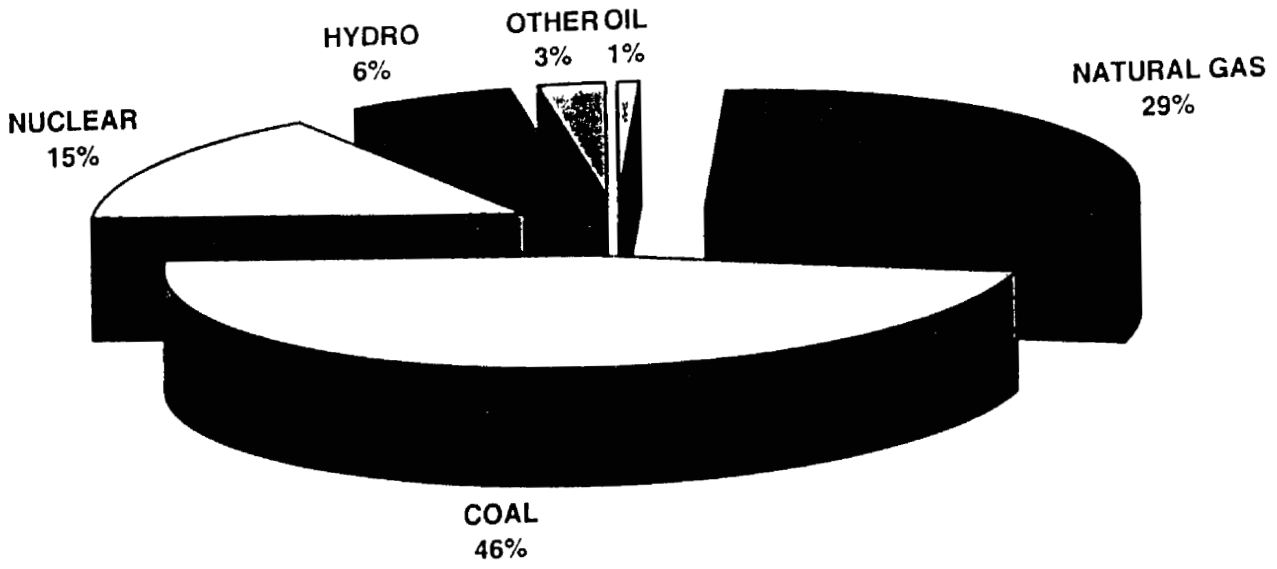
2.129









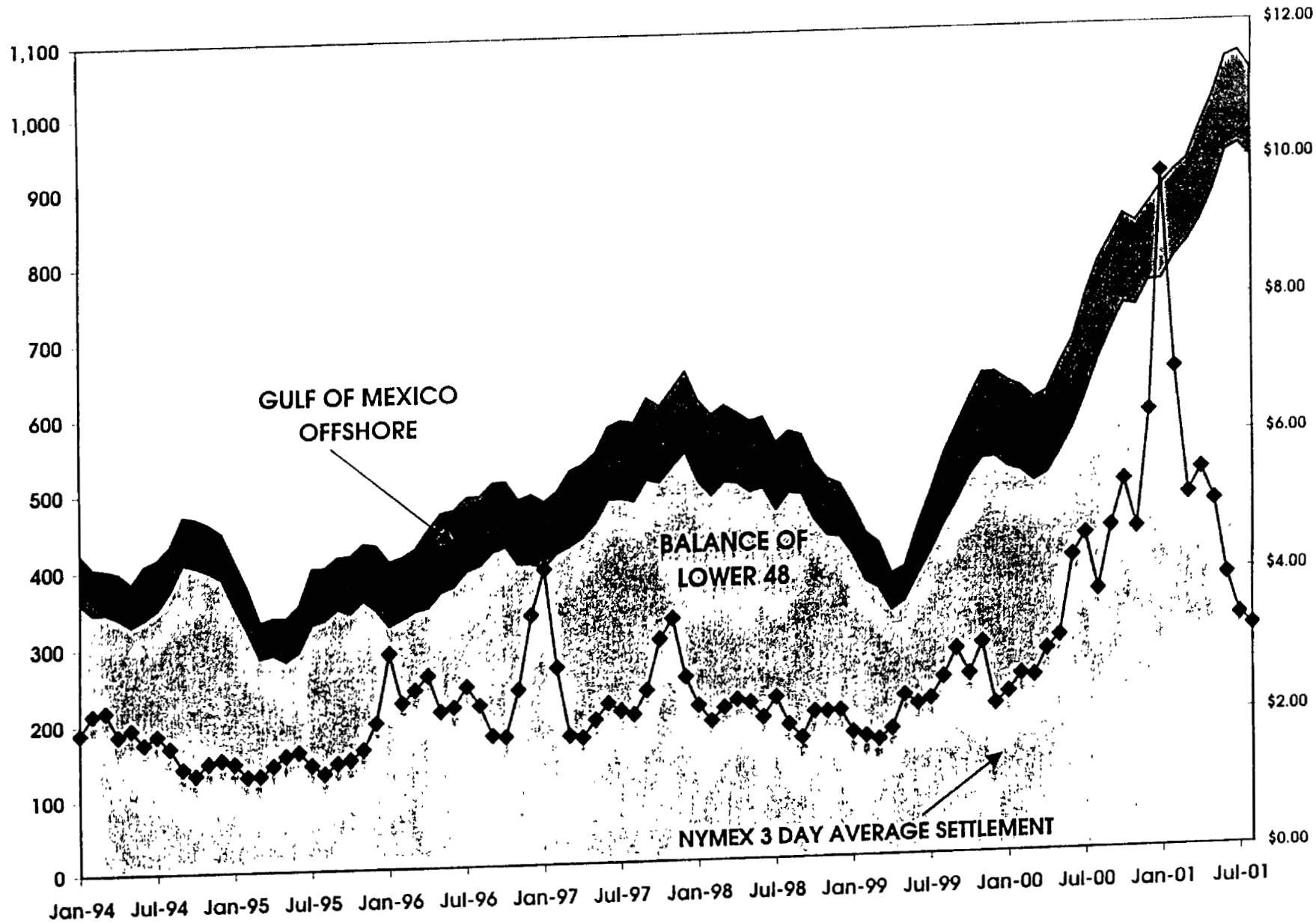


Florida Power & Light Company
Docket No. 010001-EI
Staff's First Request for Production
of Documents
Question Nos. 24, 25, 26 and 27

2.134

MIX OF POWER GENERATION

	1995	2000	2005	2010
OIL	75	103.1	68.1	35.3
NATURAL GAS	517.9	621.7	994.6	1401.3
COAL	1713.1	1952.9	2087.2	2291.6
NUCLEAR	674.4	752.9	758.2	741.9
HYDRO	293.7	278.8	293.2	293.4
OTHER	97.3	94.8	107.6	123.9
TOTAL	3371.4	3804.2	4308.9	4887.4



7136

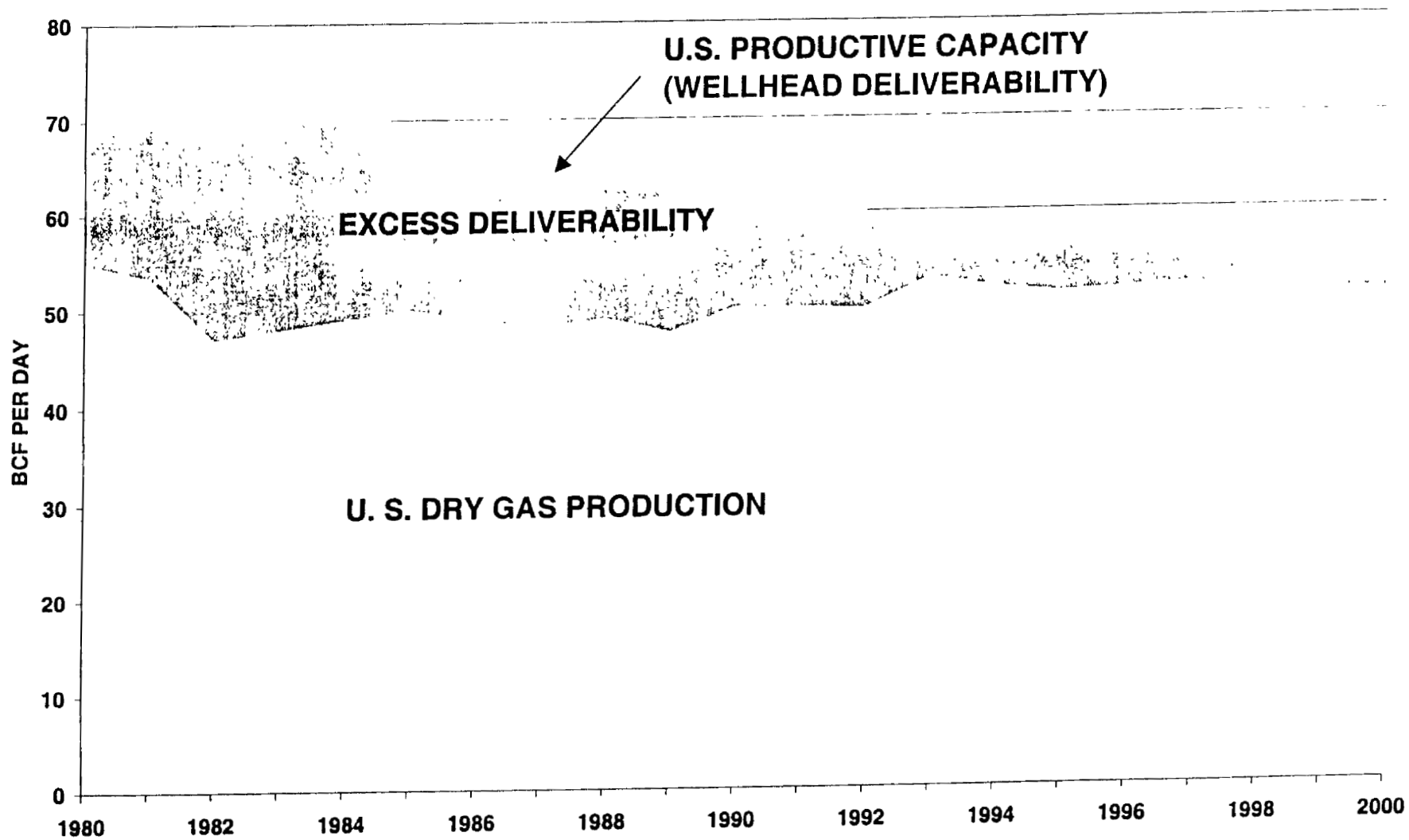
GAS RIG RATES -- Source: Baker Hughes - Christian

			GAS GOM	GAS Not GOM
19941	1994	1 Jan-94	64	361
19942	1994	2 Feb-94	59	346
19943	1994	3 Mar-94	56	346
19944	1994	4 Apr-94	58	340
19945	1994	5 May-94	55	330
19946	1994	6 Jun-94	69	339
19947	1994	7 Jul-94	65	350
19948	1994	8 Aug-94	58	374
19949	1994	9 Sep-94	62	409
199410	1994	10 Oct-94	63	405
199411	1994	11 Nov-94	62	398
199412	1994	12 Dec-94	59	388
19951	1995	1 Jan-95	59	352
19952	1995	2 Feb-95	54	321
19953	1995	3 Mar-95	45	285
19954	1995	4 Apr-95	48	289
19955	1995	5 May-95	55	281
19956	1995	6 Jun-95	60	291
19957	1995	7 Jul-95	73	327
19958	1995	8 Aug-95	68	332
19959	1995	9 Sep-95	67	345
199510	1995	10 Oct-95	74	340
199511	1995	11 Nov-95	73	356
199512	1995	12 Dec-95	83	343
19961	1996	1 Jan-96	83	322
19962	1996	2 Feb-96	81	331
19963	1996	3 Mar-96	81	340
19964	1996	4 Apr-96	101	345
19965	1996	5 May-96	103	364
19966	1996	6 Jun-96	100	371
19967	1996	7 Jul-96	97	391
19968	1996	8 Aug-96	91	397
19969	1996	9 Sep-96	91	414
199610	1996	10 Oct-96	86	421
199611	1996	11 Nov-96	84	398
199612	1996	12 Dec-96	91	398
19971	1997	1 Jan-97	87	392
19972	1997	2 Feb-97	81	410
19973	1997	3 Mar-97	99	419
19974	1997	4 Apr-97	96	430
19975	1997	5 May-97	92	449
19976	1997	6 Jun-97	98	479
19977	1997	7 Jul-97	105	480
19978	1997	8 Aug-97	105	476
19979	1997	9 Sep-97	110	504
199710	1997	10 Oct-97	103	500
199711	1997	11 Nov-97	104	521
199712	1997	12 Dec-97	109	540
19981	1998	1 Jan-98	109	499
19982	1998	2 Feb-98	109	481
19983	1998	3 Mar-98	103	498
19984	1998	4 Apr-98	95	497
19985	1998	5 May-98	95	484
19986	1998	6 Jun-98	95	489
19987	1998	7 Jul-98	89	460
19988	1998	8 Aug-98	83	482
19989	1998	9 Sep-98	79	480

Florida Power & Light Company
Docket No. 010001-EI
Staff's First Request for Production
of Documents
Question Nos. 24, 25, 26 and 27

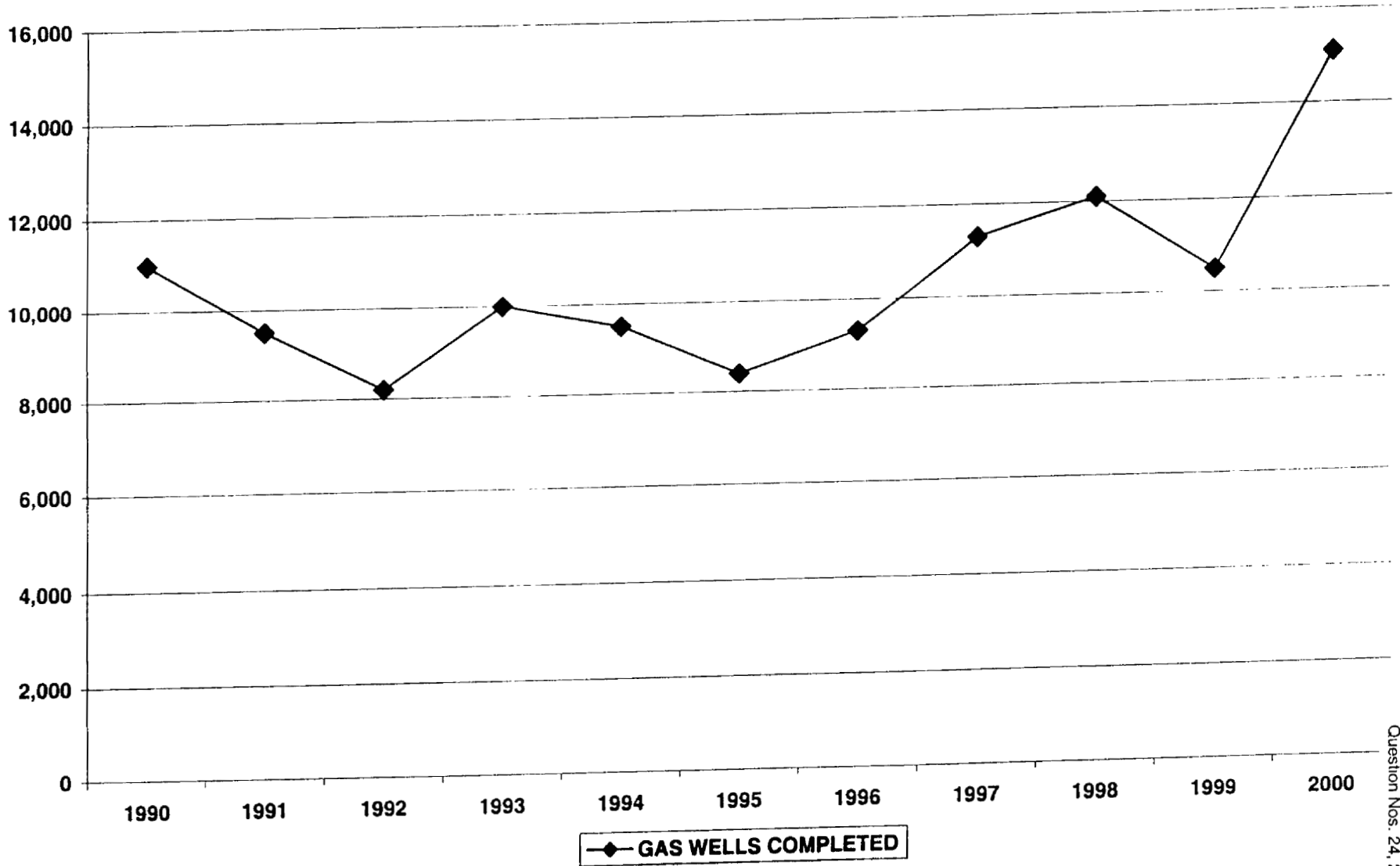
199810	1998	10	Oct-98	75	445	
199811	1998	11	Nov-98	74	424	
199812	1998	12	Dec-98	70	422	
19991	1999	1	Jan-99	63	399	
19992	1999	2	Feb-99	62	363	
19993	1999	3	Mar-99	58	354	
19994	1999	4	Apr-99	47	325	
19995	1999	5	May-99	45	336	380
19996	1999	6	Jun-99	65	369	
19997	1999	7	Jul-99	80	398	
19998	1999	8	Aug-99	94	433	
19999	1999	9	Sep-99	102	463	
199910	1999	10	Oct-99	105	496	
199911	1999	11	Nov-99	115	520	
199912	1999	12	Dec-99	114	522	
20001	2000	1	Jan-00	116	507	
20002	2000	2	Feb-00	114	503	
20003	2000	3	Mar-00	111	488	
20004	2000	4	Apr-00	111	498	
20005	2000	5	May-00	120	525	
20006	2000	6	Jun-00	118	559	
20007	2000	7	Jul-00	132	601	
20008	2000	8	Aug-00	131	649	
20009	2000	9	Sep-00	122	687	
200010	2000	10	Oct-00	120	723	
200011	2000	11	Nov-00	112	720	
200012	2000	12	Dec-00	103	751	
20011	2001	1	Jan-01	125	753	878
20012	2001	2	Feb-01	115	783	898
20013	2001	3	Mar-01	110	803	913
20014	2001	4	Apr-01	126	831	957
20015	2001	5	May-01	127	870	997
20016	2001	6	Jun-01	128	922	1050
20017	2001	7	Jul-01	126	932	1058
20018	2001	8	Aug-01	118	914	1032
20019	2001	9	Sep-01			
200110	2001	10	Oct-01			
200111	2001	11	Nov-01			
200112	2001	12	Dec-01			

**DECLINE IN EXCESS DELIVERABILITY FOR U. S.
("THE GAS BUBBLE")**



P.139

GAS WELLS COMPLETED



P.140

[REDACTED]

[REDACTED]

[REDACTED]

Florida Power & Light Company
Docket No. 010001-EI
Staff's First Request for Production
of Documents
Question Nos. 24, 25, 26 and 27

ENERGY
MARKETING & TRADING
a division of Florida Power & Light Company

P.142

Florida Power & Light Company
Docket No. 010001-EI
Staff's First Request for Production
of Documents
Question Nos. 24, 25, 26 and 27

ENERGY
MARKETING & TRADING
a division of Florida Power & Light Company

P.143

Florida Power & Light Company
Docket No. 010001-EI
Staff's First Request for Production
of Documents
Question Nos. 24, 25, 26 and 27

ENERGY
MARKETING & TRADING
a division of Florida Power & Light Company

P.144

Florida Power & Light Company
Docket No. 010001-EI
Staff's First Request for Production
of Documents
Question Nos. 24, 25, 26 and 27

ENERGY
MARKETING & TRADING
a division of Florida Power & Light Company

P.145

Florida Power & Light Company
Docket No. 010001-EI
Staff's First Request for Production
of Documents
Question Nos. 24, 25, 26 and 27

ENERGY
MARKETING & TRADING
a division of Florida Power & Light Company

P.146

Docket No. 010001-EI
Staff's First Request for Production
of Documents
Question Nos. 24, 25, 26 and 27

ENERGY
MARKETING & TRADING
a division of Florida Power & Light Company

P.147

Florida Power & Light Company
Docket No. 010001-EI
Staff's First Request for Production
of Documents
Question Nos. 24, 25, 26 and 27

ENERGY
MARKETING & TRADING
a division of Florida Power & Light Company

P.148

Florida Power & Light Company
Docket No. 010001-EI
Staff's First Request for Production
of Documents
Question Nos. 24, 25, 26 and 27

ENERGY
MARKETING & TRADING
a division of Florida Power & Light Company

P.149

- Q.** Please provide all reports, analyses, and studies done by or received by FPL since January 1, 1999, that discuss the impact of storage levels on the current and long-term price for natural gas or residual oil.
- A.** See response to Question No. 24.

Q.

Please provide all reports, analyses, and studies done by or received by FPL since January 1, 1999, that discuss the impact of current exploration and production levels of natural gas and oil on the current and long-term price for natural gas or residual oil.

A.

See response to Question No. 24.

Q. Please provide all reports, analyses, and studies done by or received by FPL since January 1, 1999, that discuss the impact of the increased demand for natural gas for electric generation on the current and long-term price for natural gas.

A. See response to Question No. 24.

- Q. Provide the documents which memorialize the transactions referenced to Interrogatory No. 78 from Staff's Second Set of Interrogatories to Florida Power & Light Company in this docket.
- A. Please see attached documents to support Interrogatory No. 78 a, b, and c as noted.



CONFIRMATION OF NATURAL GAS TRANSACTION

Florida Power & Light Company
Docket No. 010001-EI
Staff's First Request for Production
of Documents
Question No. 28

(A) (B) (C) (D) (E) (F) (G) (H)

1 Transaction Number: 23652
2 To: [REDACTED]
3 Trader: [REDACTED]
4 Fax No. : -
5 From: Florida Power & Light Company (Buyer)
6 Trader: [REDACTED]

7 The following is a confirmation of the Verbal agreement regarding the purchase/sale of Natural gas.

8 Trade Date: [REDACTED]

9 Type of Transaction: FIRM

Term		Delivery Point			Volume		
Begin Day	End Day	Pipeline	Zone	Meter	Day/Month	Volume	Price
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

17 Special Terms: None

18 Governing Terms: Unless otherwise noted in this confirmation, this transaction is governed by the terms and conditions of

19 [REDACTED]
20 [REDACTED]

21 If this confirmation does not reflect your understanding of this agreement, please notify the Risk
22 Management Department of FPL by phone at 561-625-7009. Otherwise, please sign where indicated and
23 fax to 561-625-7517.

24 Florida Power & Light Company (Buyer) [REDACTED]

25 _____

26 By: _____

27 Title: _____

[REDACTED]

By: _____

Title: _____



CONFIRMATION OF COMMODITY SWAP

(A)

(B)

(C)

1 Transaction Number: 11839
 2 Date: August 24, 2001
 3 To: [REDACTED]
 4 Trader: [REDACTED]
 5 Fax No.: -
 6 From: Florida Power & Light Company (Buyer)
 7 Trader: [REDACTED]

8 The following is to confirm the terms and conditions of the Transaction entered into between us on the
 9 Trade Date specified below (the "Transaction"). This letter agreement constitutes a "Confirmation" as
 10 referred to in the ISDA Master Agreement specified below.

11 Transaction Details

12 Trade Date: [REDACTED]

13 Notional Quantity Per
 14 Calculation Period:

Begin Month	End Month	Volume
[REDACTED]		

15 Commodity: Natural Gas (MMBTU)
 16 Effective Date: October 1, 2001
 17 Termination Date: October 31, 2001
 18 Calculation Period: Each calendar month beginning with October 1, 2001 and ending on
 19 October 31, 2001.

20 Fixed Amount Details

21 Fixed Price Payer: Florida Power & Light Company
 22 Fixed Price: [REDACTED]

23 Floating Amount Details

24 Floating Price Payer: [REDACTED]
 25 Floating Price: [REDACTED]
 26 [REDACTED]

27 Rounding: The floating price will be rounded to 4 decimal places.

28 Payment Dates: The fifth(5th) Business Day following the date on which the Floating price
 29 is determinable. If with respect to each determination period, the Fixed
 30 Price exceeds the Floating Price, the Fixed Price Payor Shall pay the
 31 Floating Price Payor the difference between the two such amounts
 32 multiplied by the Notional Quantity. If the Floating Price exceeds the Fixed
 33 Price, the Floating Price Payor shall pay the Fixed Price Payor the
 34 difference between the two such amounts multiplied by the Notional
 35 Quantity.



CONFIRMATION OF COMMODITY SWAP

Florida Power & Light Com
Docket No. 010001-EI
Staff's First Request for Pro
of Documents
Question No. 28

(A)

(B)

1 This Transaction shall be governed by the ISDA MASTER AGREEMENT (Multicurrency--Currency
2 [copyrighted] 1992) including the language attached to this Confirmation together which will
3 govern this Transaction.

4 Florida Power & Light Company (Buyer)



5 _____

6 By: _____

By: _____

7 Title: _____

Title: _____



CONFIRMATION OF COMMODITY SWAP

Florida Power & Light Comp
Docket No. 010001-EI
Staff's First Request for Proc
of Documents
Question No. 28

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]



CONFIRMATION OF COMMODITY SWAP

Florida Power & Light Compa
Docket No. 010001-E1
Staff's First Request for Prod
of Documents
Question No. 28

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

7.6

(A) (B) (C) (D) (E)

Deal Locked

F 12 0376

EXCHANGE Traded Futures Ticket

Date: [REDACTED] Access? FLOOR Prudential
CLEARING Prudential
 Paribas Paribas

Obligation: [REDACTED] OTHER OTHER

Buy Cash/ SELL Futures Sell Cash/ BUY Futures

1
2
3
4
5
6
7

Original Order			Fills	
K's	Month	Price	K's	Price
[REDACTED]	[REDACTED]	[REDACTED]		
[REDACTED]	[REDACTED]	[REDACTED]		
[REDACTED]	[REDACTED]	[REDACTED]		
Buy	Sell	_____	_____	_____
Buy	Sell	_____	_____	_____
Buy	Sell	_____	_____	_____
Buy	Sell	_____	_____	_____
Buy	Sell	_____	_____	_____
Buy	Sell	_____	_____	_____
Buy	Sell	_____	_____	_____
Buy	Sell	_____	_____	_____
Buy	Sell	_____	_____	_____

Comments: _____
 Monthly Volume _____ Trader [REDACTED]
 Basis _____ Location _____



Diane S Munroe

07/13/2001 03:34 PM

1 From: Diane S Munroe on 07/13/2001 03:34 PM
2 To: Rodney Von Glasenapp/EMT/FPL@FPL
cc:
3 Subject: To:DIANE_MUNROE F:FPL1.RCP

4 (A) (B) (C) (D) (E) (F)

5 ----- Forwarded by Diane S Munroe/EMT/FPL on 07/13/2001 03:36 PM -----



"STEVE BLAIR" <chksve@memphisrefco.com> on 07/13/2001 03:34:50 PM

6 To: DMUNROE@FPL.COM
cc:

7 Subject: To:DIANE_MUNROE F:FPL1.RCP

8 [REDACTED]
9 [REDACTED]
10 [REDACTED]
11 [REDACTED]
12 [REDACTED]
13 [REDACTED]
14 [REDACTED]
15 [REDACTED]
16 [REDACTED]
17 [REDACTED]
18 [REDACTED]
19 [REDACTED]
20 [REDACTED]
21 [REDACTED]
22 [REDACTED]
23 [REDACTED]

Q.

Provide any marketing or advertising literature that FPL or any other FPL Group subsidiary provides to large commercial or industrial customers to promote its energy management services.

A.

No such literature exists.

- Q. Provide all daily reports that measures the risks associated with the hedging positions that FPL held on July 27, 2001.
- A. See attached Daily Management Report dated 7/27/01.

AS OF
 07/27/01

DAILY MANAGEMENT REPORT
FPL - EMT DIVISION

Prepared by
 Risk Management

POSITION AND MARK TO MARKET REPORTING

Natural Gas	Mark to Market			Net Open Position			Nominal MTM Value Fwd Positions only
	Year to Date	Month to Date		(NYMEX Contract Equivalents (3))			
	Change	Change		Fixed Price	Basis	Index	
Procurement - Price							
Procurement - Asset							
Total Procurement**							
Total Trade							
Total Natural Gas							

Residual Fuel	Mark to Market			Net Open Position			Nominal Value Fwd Positions only
	Year to Date	Month to Date	Today's Change	(NYMEX Contract Equivalents (3))			
	Change	Change		Fixed Price	Basis	Index	
Procurement - Price						(2)	
Procurement - Asset							
Total Procurement							
Total Trade							
Total Residual Fuel							

Power	Mark to Market			Net Open Position			Nominal Value Fwd Positions only
	Year to Date	Month to Date	Today's Change	(Thousands of Megawatt Hours)			
	Change	Change		Fixed Price	Basis	Index	
Procurement - Price							
Procurement - Asset							
Total Procurement							
Total Trade							
Total Power							

Totals	Mark to Market			EMC Limit	Exception ?	Nominal Value Fwd Positions only
	Year to Date	Month to Date	Today's Change			
	Change	Change				
Fuels						
Power						
Total Procurement						
Fuels						
Power						
Total Trade						
TOTAL - ALL COMMODITIES						

PROCUREMENT					
Commodity	Today	Yesterday	Change	EMC Limit	Exception ?
Natural Gas					
Residual Fuel					
Power					

TRADE					
Commodity	Today	Yesterday	Change	EMC Limit	Exception ?
Natural Gas					
Residual Fuel					
Power					

EXCEPTION REPORTING							
Commodity Group	No. of Trades		No. of Errors		Total Score		Errors as a % of Transactions Month to Date
	Today	Month to Date	Today	Month to Date	One Day	Month to Date	
Natural Gas							
Residual Fuel							
Power							
Total - Trading							
Credit							

- Q.** Provide all weekly reports that measure the risks associated with the hedging positions that FPL held during the week including July 27, 2001.
- A.** Weekly Management Reports are not issued. Daily Reports include month-to-date and year-to-date amounts.

- Q.** Provide all monthly reports that measure the risks associated with the hedging positions that FPL held during July 2001.
- A.** Monthly Reports are not issued. Daily reports include month-to-date and year-to-date amounts. See attached Daily Report dated 7/31/01.

(A) (B) (C) (D) (E) (F) (G) (H)

Florida Power & Light Co
 Docket No. 010001-EI
 Staff's First Request for
 of Documents
 Question No. 32

AS OF
 07/31/01

DAILY MANAGEMENT REPORT
FPL - EMT DIVISION

Prepared by
 Risk Management

POSITION AND MARK TO MARKET REPORTING

Natural Gas	Year to Date Change	Mark to Market Month to Date Change	Today's Change	Net Open Position			Nominal MTM Value Fwd Positions only
				(NYMEX Contract Equivalents (3))			
				Fixed Price	Base	Index	
Procurement - Price							
Procurement - Asset							
Total Procurement**							
Total Trade							
Total Natural Gas							

Residual Fuel	Year to Date Change	Mark to Market Month to Date Change	Today's Change	Net Open Position			Nominal Value Fwd Positions only
				(NYMEX Contract Equivalents (3))			
				Fixed Price	Base	Index	
Procurement - Price							
Procurement - Asset							
Total Procurement							
Total Trade							
Total Residual Fuel							

Power	Year to Date Change	Mark to Market Month to Date Change	Today's Change	Net Open Position			Nominal Value Fwd Positions only
				(Thousands of Megawatt Hours)			
				Fixed Price	Base	Index	
Procurement - Price							
Procurement - Asset							
Total Procurement							
Total Trade							
Total Power							

Totals	Year to Date Change	Mark to Market Month to Date Change	Today's Change	EMC Limit	Exception ?	Nominal Value Fwd Positions only							
							Fuels						
							Power						
Total Procurement													
Fuels													
Power													
Total Trade													
TOTAL - ALL COMMODITIES													

PROCUREMENT					
Commodity	Today	Yesterday	Change	EMC Limit	Exception ?
Natural Gas					
Residual Fuel					
Power					
TRADE					
Commodity	Today	Yesterday	Change	EMC Limit	Exception ?
Natural Gas					
Residual Fuel					
Power					

EXCEPTION REPORTING						
Commodity Group	No. of Trades		No. of Errors		Total Score	Errors as a % of Transactions Month to Date
	Today	Month to Date	Today	Month to Date		
Natural Gas						
Residual Fuel						
Power						
Total - Trading						
Credit						

[REDACTED]

P. 1

Q. Provide all annual reports that measure the risks associated with the hedging positions that FPL held during calendar year 2000.

A. Annual Reports are not issued. Daily Reports include month-to-date and year-to-date amounts. See attached Daily Report dated 12/29/00.

**DAILY MANAGEMENT REPORT
FPL - EMT DIVISION**

Prepared by
Tony Nee

Florida Power & Light Compa.
Docket No. 010001-EI
Staff's First Request for Prod
of Documents
Question No. 33

POSITION AND MARK TO MARKET REPORTING

Natural Gas	Year to Date	Mark to Market		Nominal Value Fwd Positions only	Net Position (NYMEX Contract Equivalents [3])		
		Month to Date	Today's Change		Fixed Price	Basis	Index
Procurement - Price							
Procurement - Asset							
Total Procurement							
Total Trade							
Total Natural Gas							

Residual Fuel	Year to Date	Mark to Market		Nominal Value Fwd Positions only	Net Position (NYMEX Contract Equivalents [3])		
		Month to Date	Today's Change		Fixed Price	Basis	Index
Procurement - Price							[2]
Procurement - Asset							
Total Procurement							
Total Trade							
Total Residual Fuel							

Power	Year to Date	Mark to Market		Nominal Value Fwd Positions only	Net Position (Thousands of Megawatt Hours)		
		Month to Date	Today's Change		Fixed Price	Basis	Index
Procurement - Price							
Procurement - Asset							
Total Procurement							
Total Trade							
Total Power							

Totals	Year to Date	Mark to Market		Nominal Value Fwd Positions only	Net Position		
		Month to Date	Today's Change		Fixed Price	Basis	Index
Fuels							
Power							
Total Procurement							
Fuels							
Power							
Total Trade							
TOTAL - ALL COMMODITIES							

PROCUREMENT					
Commodity	Today	Yesterday	Change	EMC Limit	Exception ?
Natural Gas					
Residual Fuel					
Power					
Total					
TRADE					
Commodity	Today	Yesterday	Change	EMC Limit	Exception ?
Natural Gas					
Residual Fuel					
Power					
Total					

EXCEPTION REPORTING							
Commodity Group	No. of Trades		No. of Errors		Total Score		Errors as a % of Transactions Month to Date
	Today	Month to Date	Today	Month to Date	One Day	Month to Date	
Natural Gas							
Residual Fuel							
Power							
Total - Trading							
Credit							



CONFIDENTIAL

**Florida Power & Light Company
Docket No 010001-EI
Staff's First Set of Interrogatories**

Interrogatories Nos. 9, 14, 15, 54, 56, 58, 60 and 78

REDACTED COPY

Florida Power & Light Company
Docket No. 010001-EI
Staff's First Set of Interrogatories
Question No. 9

Q9. For each subsidiary of FPL Group listed in response to staff's Interrogatory No. 6, other than FPL, please list the fossil fuel suppliers that the subsidiary had in common with FPL during 1999 and 2000.

A.

[REDACTED]

[REDACTED]

Florida Power & Light Company
Docket No. 010001-EI
Staff's First Set of Interrogatories
Question No. 14

Q14. For each subsidiary of FPL Group listed in response to staff's Interrogatory No. 11, other than FPL, please list the wholesale energy suppliers that the subsidiary had in common with FPL during 1999 and 2000.

A.

[REDACTED]

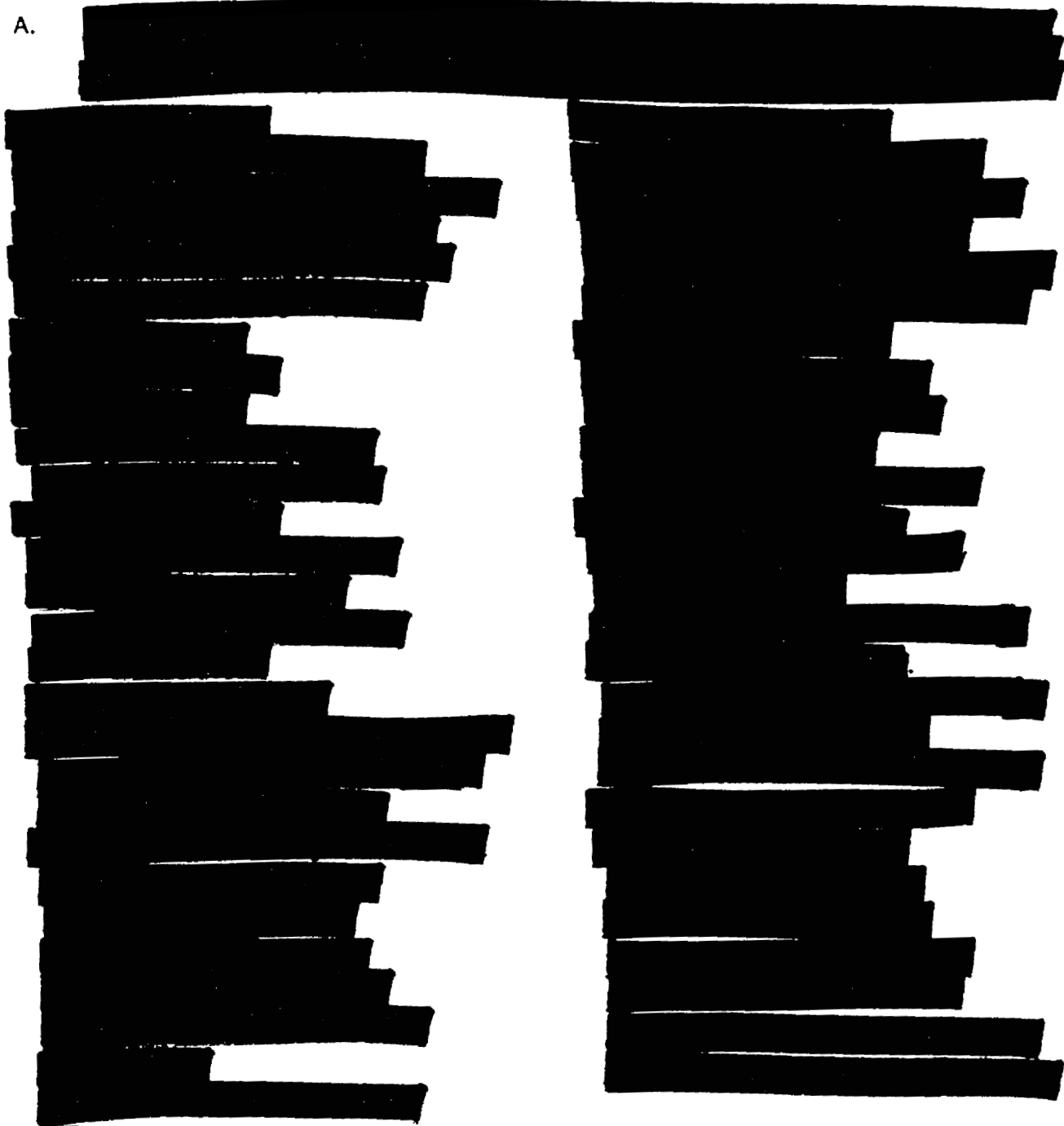
[REDACTED]

[REDACTED]

Florida Power & Light Company
Docket No. 010001-EI
Staff's First Set of Interrogatories
Question No. 15

Q15. For each subsidiary of FPL Group listed in response to staff's Interrogatory No. 11, other than FPL, please list the wholesale energy customers that the subsidiary had in common with FPL during 1999 and 2000.

A.



The text for question A is almost entirely redacted with black bars. A single horizontal bar covers the entire line following the letter 'A.'. Below this, there are two columns of text. The left column contains approximately 15 lines of redacted text, and the right column contains approximately 15 lines of redacted text. The redaction covers all content that would otherwise describe the subsidiary and its common wholesale energy customers with FPL during 1999 and 2000.

**Florida Power & Light Company
Docket No. 010001-EI
Staff's First Set of Interrogatories
Question No. 54**

Q54. Please provide the following information concerning FPL's natural gas commodity contracts in effect for any amount of time between March 1999 and March 2001.

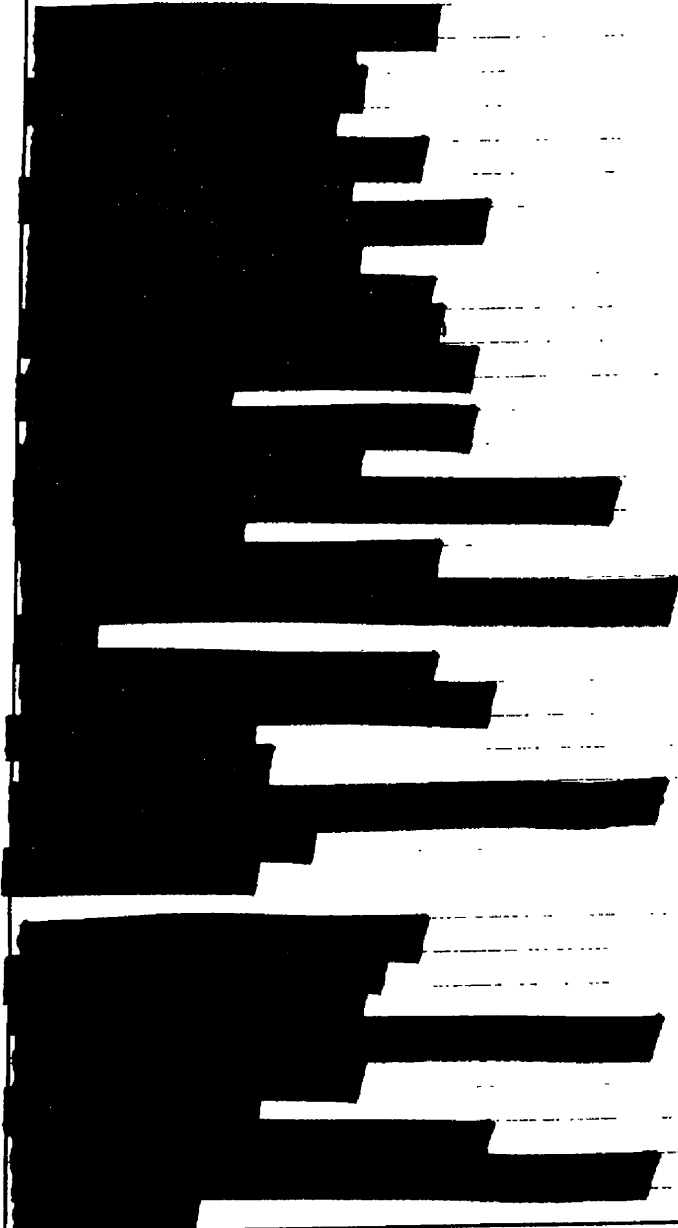
- a) Name of supplier;**
- b) Contract start date;**
- c) Contract ending date;**
- d) Whether the contract was market-indexed;**
- e) For those contracts that were market-indexed, the market base and corresponding premium/discount;**
- f) Minimum monthly purchase; and**
- g) Maximum monthly purchase.**

A. See Question 54, Attachment 1.

Florida Power & Light Company
Docket No. 010001-EI
Staff's First Set of Interrogatories
Question 54
Attachment 1

(A)

Name of Supplier



(B)

Contract Start Date

(C)

Contract End Date

(D)

Market Indexed
Y/N

(E)

Market Base and Premium or (Discount)

(F)

Volume (Min)

(G)

Volume (Max)

12/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
04/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
01/27/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
05/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
11/01/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
09/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
08/26/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
10/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
09/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
12/01/96	01/01/00	Y	Negotiated	Negotiated	Negotiated
07/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
12/16/99	11/01/99	Y	Negotiated	Negotiated	Negotiated
07/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
05/01/00	06/01/00	Y	Negotiated	Negotiated	Negotiated
01/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
05/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
05/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
01/01/00	Evergreen	Y	Negotiated	Negotiated	Negotiated
03/01/00	Evergreen	Y	Negotiated	Negotiated	Negotiated
01/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
10/05/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
02/01/00	03/01/00	Y	Negotiated	Negotiated	Negotiated
02/01/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
05/10/94	09/01/99	Y	Inside F.E.R.C. Monthly plus Annual Adders	7221242	13734239
08/13/98	04/01/99	Y	Negotiated	Negotiated	Negotiated
06/01/99	10/01/99	Y	Negotiated	Negotiated	Negotiated
11/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
12/01/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
04/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
11/07/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
01/01/98	11/01/98	Y	Negotiated	Negotiated	Negotiated
04/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
06/01/97	Evergreen	Y	Negotiated	Negotiated	Negotiated

Florida Power & Light Company

05/28/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
04/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
01/01/00	Evergreen	Y	Negotiated	Negotiated	Negotiated
08/13/98	05/11/99	Y	Negotiated	Negotiated	Negotiated
09/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
03/23/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
03/01/99	04/01/99	Y	Negotiated	Negotiated	Negotiated
11/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
11/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
09/01/97	06/18/01	Y	Negotiated	Negotiated	Negotiated
09/01/00	Evergreen	Y	Negotiated	840000	1330000
12/01/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
07/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
07/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
08/01/98	02/01/01	Y	Negotiated	Negotiated	Negotiated
07/01/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
10/15/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
03/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
06/01/00	Evergreen	Y	Negotiated	Negotiated	Negotiated
04/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
04/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
08/13/98	09/01/99	Y	Negotiated	Negotiated	Negotiated
09/01/99	02/28/10	Y	Inside F.E.R.C. Monthly plus Annual Adders	3960000	12400000
01/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
03/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
10/05/98	09/01/01	Y	Negotiated	Negotiated	Negotiated
12/11/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
12/01/96	Evergreen	Y	Negotiated	Negotiated	Negotiated
08/13/98	03/23/99	Y	Negotiated	Negotiated	Negotiated
02/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
02/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
09/01/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
10/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
10/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
11/01/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
02/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
02/01/00	Evergreen	Y	Negotiated	Negotiated	Negotiated
04/01/99	12/08/99	Y	Negotiated	Negotiated	Negotiated

(A)

(B)

(C)

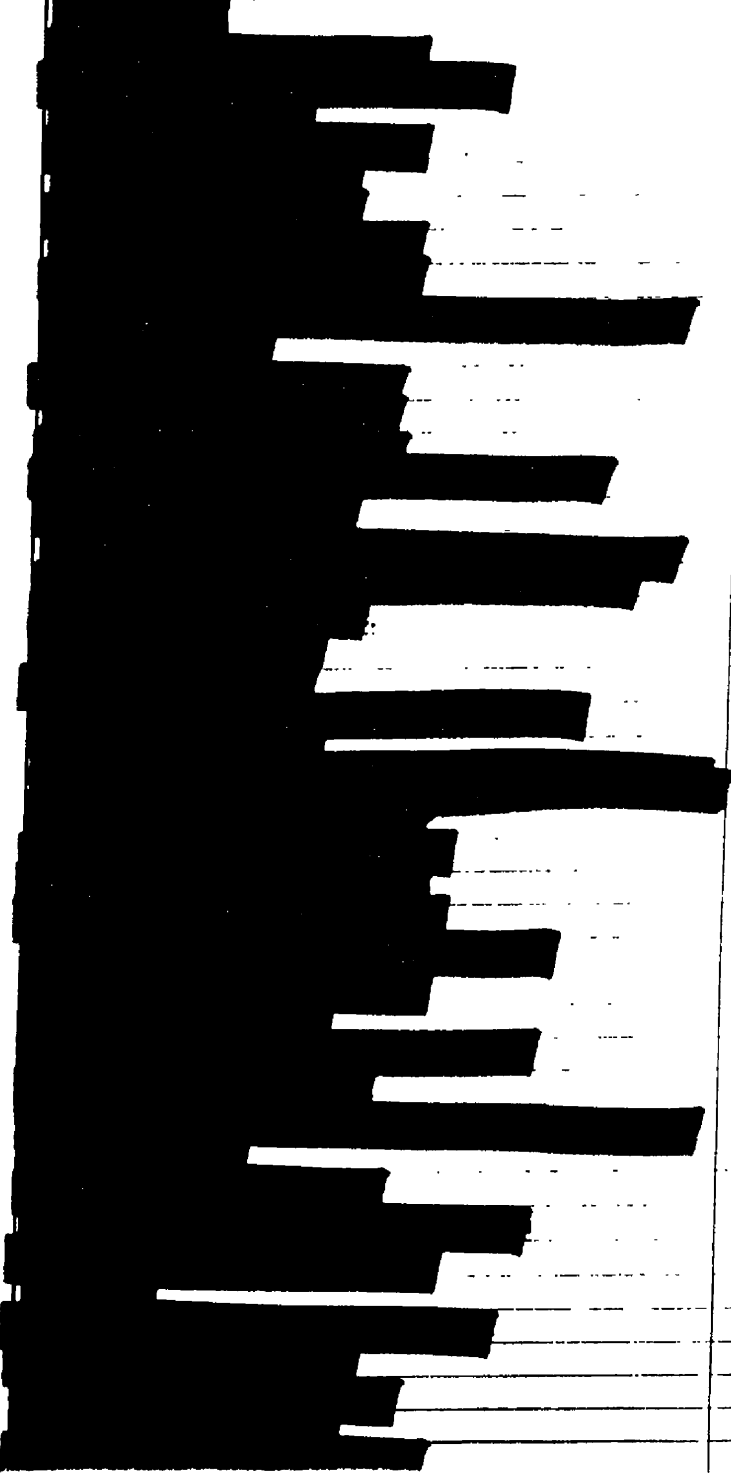
(D)

(E)

(F)

(G)

Florida Power & Light Company



10/05/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
07/10/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
09/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
10/01/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
07/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
01/27/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
01/27/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
09/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
10/22/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
04/01/98	11/08/00	Y	Negotiated	Negotiated	Negotiated
05/01/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
04/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
03/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
01/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
12/28/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
08/01/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
12/01/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
06/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
05/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
08/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
04/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
08/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
10/08/98	11/01/99	Y	Negotiated	Negotiated	Negotiated
05/01/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
11/01/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
02/24/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
02/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
01/14/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
11/01/99	Evergreen	Y	Negotiated	90000	456000
05/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
01/05/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
11/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
11/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
11/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
05/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
03/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
04/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
10/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
06/09/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
09/01/98	10/12/00	Y	Negotiated	Negotiated	Negotiated
01/01/00	11/02/99	Y	Negotiated	Negotiated	Negotiated
07/06/98	Evergreen	Y	Negotiated	Negotiated	Negotiated

Florida Power & Light Company

09/21/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
09/01/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
09/01/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
08/01/00	12/31/05	Y	Negotiated	600000	300700
02/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
10/09/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
03/01/99	11/02/00	Y	Negotiated	Negotiated	Negotiated
09/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
05/01/00	Evergreen	Y	Negotiated	Negotiated	Negotiated
10/24/97	08/31/01	Y	Negotiated	Negotiated	Negotiated
08/13/98	09/01/98	Y	Negotiated	Negotiated	Negotiated
09/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
11/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
03/01/98	09/01/00	Y	Negotiated	Negotiated	Negotiated
08/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
03/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
02/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
04/07/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
05/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
07/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
11/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
09/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
12/16/99	10/01/00	Y	Negotiated	Negotiated	Negotiated
03/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
09/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
10/01/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
07/01/98	02/22/01	Y	Negotiated	Negotiated	Negotiated
06/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
10/19/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
03/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
04/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
06/23/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
12/26/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
11/01/96	05/22/00	Y	Negotiated	Negotiated	Negotiated
11/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
08/13/98	07/01/99	Y	Negotiated	Negotiated	Negotiated
07/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
11/10/98	01/01/00	Y	Negotiated	Negotiated	Negotiated
06/01/00	Evergreen	Y	Negotiated	Negotiated	Negotiated
04/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated

(A)

(B)

(C)

Florida Power & Light Company

[REDACTED]	01/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
[REDACTED]	01/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
[REDACTED]	04/30/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
[REDACTED]	07/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
[REDACTED]	11/01/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
[REDACTED]	07/29/97	07/01/99	Y	Negotiated	Negotiated	Negotiated
[REDACTED]	11/01/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
[REDACTED]	01/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
[REDACTED]	04/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
[REDACTED]	04/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
[REDACTED]	10/01/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
[REDACTED]	07/23/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
[REDACTED]	03/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
[REDACTED]	Pending	Evergreen	Y	Negotiated	Negotiated	Negotiated
[REDACTED]	09/01/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
[REDACTED]	03/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
[REDACTED]	03/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
[REDACTED]	03/01/98	03/01/00	Y	Negotiated	Negotiated	Negotiated
[REDACTED]	06/29/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
[REDACTED]	08/01/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
[REDACTED]	07/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
[REDACTED]	06/06/00	Evergreen	Y	Negotiated	Negotiated	Negotiated

Florida Power & Light Company
Docket No. 010001-EI
Staff's First Set of Interrogatories
Question No. 56

Q56. Based on information currently available, please provide the following information concerning FPL's natural gas commodity contracts in effect, or to be in effect, for any amount of time between March 2001 and March 2003:

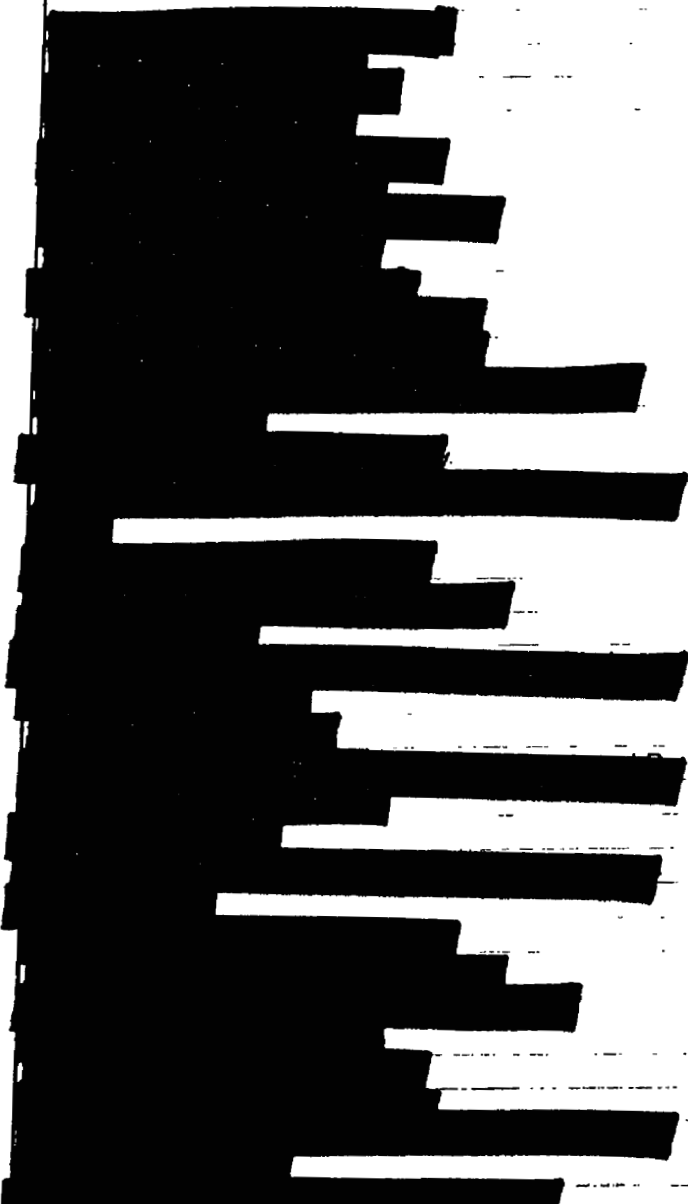
- a) Name of supplier;**
- b) Contract start date;**
- c) Contract ending date;**
- d) Whether the contract is or was market-indexed;**
- e) For those contracts that are or were market-indexed, the market base and corresponding premium/discount;**
- f) Minimum monthly purchase; and**
- g) Maximum monthly purchase.**

A. See Question 56, Attachment 1.

Florida Power & Light Company
Docket No. 010001-EI
Staff's First Set of Interrogatories
Question 56
Attachment 1

(A)

Name of Supplier



(B)

Contract Start Date

(C)

Contract End Date

(D)

Market Indexed
Y/N

(E)

Market Base and Premium or (Discount)

(F)

Volume (Min)

e

(B)	(C)	(D)	(E)	(F)	e
Contract Start Date	Contract End Date	Market Indexed Y/N	Market Base and Premium or (Discount)	Volume (Min)	
12/01/99	Evergreen	Y	Negotiated	Negotiated	ed
04/01/98	Evergreen	Y	Negotiated	Negotiated	ed
01/27/98	Evergreen	Y	Negotiated	Negotiated	ed
05/01/98	Evergreen	Y	Negotiated	Negotiated	ed
11/01/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
09/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
08/26/97	Evergreen	Y	Negotiated	Negotiated	ed
10/01/98	Evergreen	Y	Negotiated	Negotiated	ed
09/01/98	Evergreen	Y	Negotiated	Negotiated	ed
07/01/99	Evergreen	Y	Negotiated	Negotiated	ed
07/01/98	Evergreen	Y	Negotiated	Negotiated	ed
01/01/98	Evergreen	Y	Negotiated	Negotiated	ed
05/01/99	Evergreen	Y	Negotiated	Negotiated	ed
05/01/98	Evergreen	Y	Negotiated	Negotiated	ed
01/01/00	Evergreen	Y	Negotiated	Negotiated	ed
03/01/00	Evergreen	Y	Negotiated	Negotiated	ed
01/01/98	Evergreen	Y	Negotiated	Negotiated	ed
10/05/98	Evergreen	Y	Negotiated	Negotiated	ed
02/01/97	Evergreen	Y	Negotiated	Negotiated	ed
11/01/98	Evergreen	Y	Negotiated	Negotiated	ed
12/01/97	Evergreen	Y	Negotiated	Negotiated	ed
04/01/98	Evergreen	Y	Negotiated	Negotiated	ed
11/07/97	Evergreen	Y	Negotiated	Negotiated	ed
04/01/99	Evergreen	Y	Negotiated	Negotiated	ed
06/01/97	Evergreen	Y	Negotiated	Negotiated	ed
05/28/98	Evergreen	Y	Negotiated	Negotiated	ed
04/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
01/01/00	Evergreen	Y	Negotiated	Negotiated	ed
09/01/98	Evergreen	Y	Negotiated	Negotiated	ed
03/23/98	Evergreen	Y	Negotiated	Negotiated	ed
11/01/98	Evergreen	Y	Negotiated	Negotiated	ed
11/01/98	Evergreen	Y	Negotiated	Negotiated	ed
09/01/97	06/18/01	Y	Negotiated	Negotiated	ed

Florida Power & Light Company

(3)

(C)

(4)

	09/01/00	Evergreen	Y	Negotiated	840000	1330000
	12/01/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
	07/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
	07/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
	07/01/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
	10/15/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
	03/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
	06/01/00	Evergreen	Y	Negotiated	Negotiated	Negotiated
	04/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
	04/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
	09/01/99	02/28/10	Y	Inside F.E.R.C. Monthly plus Annual Adders	3960000	12400000
	01/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
	03/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
	10/05/98	09/01/01	Y	Negotiated	Negotiated	Negotiated
	12/11/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
	12/01/96	Evergreen	Y	Negotiated	Negotiated	Negotiated
	02/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
	02/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
	09/01/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
	10/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
	10/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
	11/01/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
	04/04/01	Evergreen	Y	Negotiated	Negotiated	Negotiated
	02/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
	02/01/00	Evergreen	Y	Negotiated	Negotiated	Negotiated
	10/05/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
	07/10/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
	09/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
	10/01/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
	07/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
	01/27/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
	01/27/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
	09/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
	10/22/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
	05/01/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
	04/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
	03/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
	01/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
	12/28/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
	08/01/97	Evergreen	Y	Negotiated	Negotiated	Negotiated

(A)

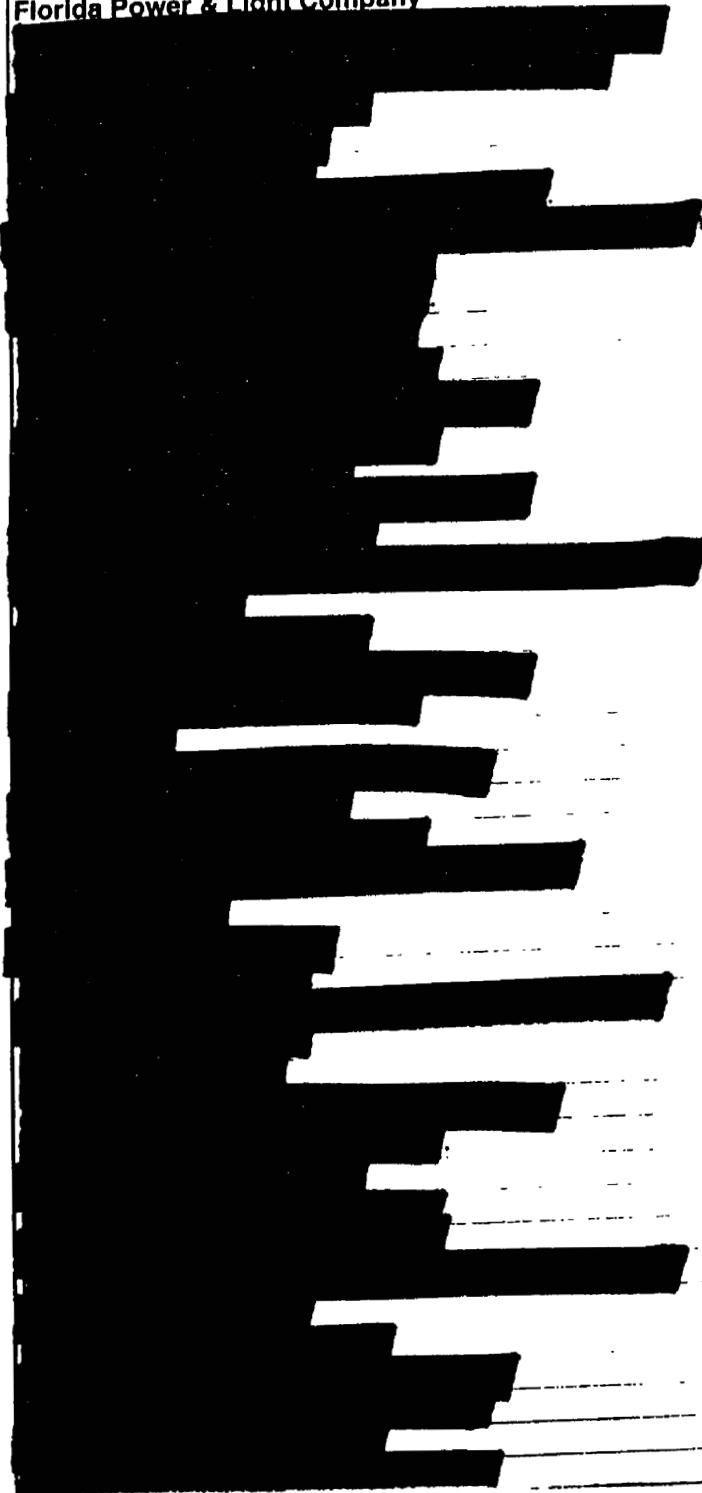
(B)

(C)

(D)

(E)

Florida Power & Light Company

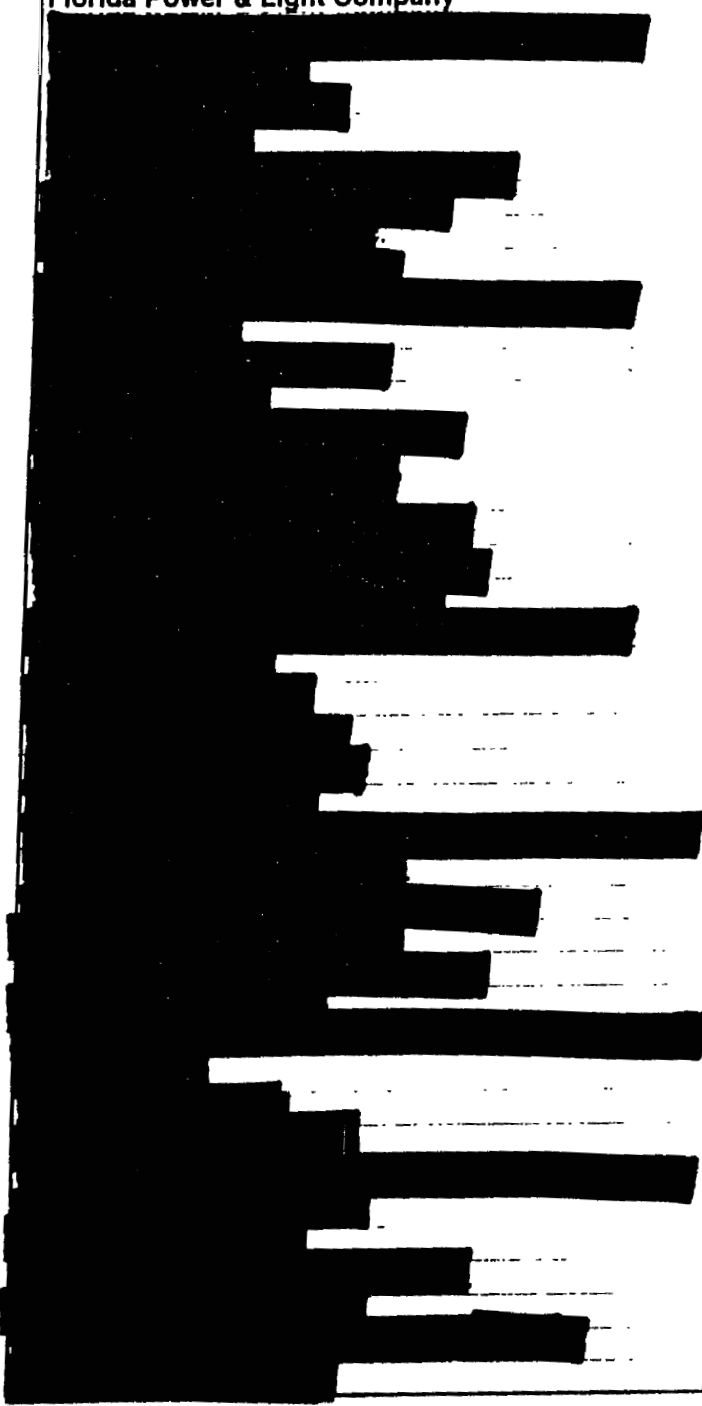


12/01/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
06/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
05/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
08/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
04/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
08/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
05/01/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
11/01/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
02/24/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
02/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
01/14/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
11/01/99	Evergreen	Y	Negotiated	90000	456000
05/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
01/05/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
11/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
11/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
11/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
05/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
03/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
04/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
10/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
06/09/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
07/06/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
09/21/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
09/01/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
09/01/97	Evergreen	Y	Negotiated	600000	300700
08/01/00	12/31/05	Y	Negotiated	Negotiated	Negotiated
02/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
10/09/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
04/02/01	Evergreen	Y	Negotiated	Negotiated	Negotiated
09/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
05/01/00	Evergreen	Y	Negotiated	Negotiated	Negotiated
10/24/97	08/31/01	Y	Negotiated	Negotiated	Negotiated
06/01/01	Evergreen	Y	Negotiated	Negotiated	Negotiated
09/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
11/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
08/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
03/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
02/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
04/07/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
05/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated

(A)

Florida Power & Light Company

07/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
11/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
09/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
03/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
09/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
10/01/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
06/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
10/19/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
03/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
04/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
05/01/01	Evergreen	Y	Negotiated	Negotiated	Negotiated
06/23/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
12/26/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
11/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
07/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
06/01/00	Evergreen	Y	Negotiated	Negotiated	Negotiated
04/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
01/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
01/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
04/30/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
07/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
11/01/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
11/01/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
01/01/99	Evergreen	Y	Negotiated	Negotiated	Negotiated
04/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
04/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
10/01/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
07/23/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
03/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
Pending	Evergreen	Y	Negotiated	Negotiated	Negotiated
09/01/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
03/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
03/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
06/29/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
08/01/97	Evergreen	Y	Negotiated	Negotiated	Negotiated
07/01/98	Evergreen	Y	Negotiated	Negotiated	Negotiated
06/06/00	Evergreen	Y	Negotiated	Negotiated	Negotiated



**Florida Power & Light Company
Docket No. 010001-EI
Staff's First Set of Interrogatories
Question No. 58**

Q58. Please provide the following information concerning FPL's residual oil commodity contracts in effect for any amount of time between March 1999 and March 2001:

- a) Name of supplier;**
- b) Contract start date;**
- c) Contract ending date;**
- d) Whether the contract was market-indexed;**
- e) For those contracts that were market-indexed, the market base and corresponding premium/discount;**
- f) Minimum monthly purchase; and**
- g) Maximum monthly purchase.**

A. See Question 58, Attachment 1.

8: RESIDUAL FUEL OIL COMMODITY CONTRACTS: MARCH 1999 - March 2001

PRICING METHODS MI = MARKET-INDEXED
 FC = FIXED COST

(a) NAME OF SUPPLIER	(b) CONTRACT START DATE	(c) CONTRACT ENDING DATE	(d) PRICING METHOD = MI = FC	(e) MARKET BASE & PREMIUM / DISCOUNT (\$/BBL)	(f) MINIMUM MONTHLY PURCHASE	(g) MAXIMUM MONTHLY PURCHASE
[REDACTED]	01/01/1995	12/31/2001	MI	[REDACTED]	6,000,000 bbls/yr	8,250,000 bbls/yr
[REDACTED]	01/01/2000	06/30/2001	MI	[REDACTED]	100,000 bbls/mo	480,000 bbls/mo
[REDACTED]	03/01/2000	02/28/2002	MI	[REDACTED]	4,800,000 bbls/yr	--
[REDACTED]	04/30/2000	09/30/2000	MI	[REDACTED]	640,000 mmbtu nat gas -OR- 100,000 bbl #6 fuel oil	
[REDACTED]	07/01/2000	09/30/2000	MI	[REDACTED]	640,000 mmbtu nat gas -OR- 100,000 bbl #6 fuel oil	
[REDACTED]	N/A	N/A	MI & FC	Negotiated	Negotiated	Negotiated
[REDACTED]	N/A	N/A	MI	Negotiated	Negotiated	Negotiated
[REDACTED]	N/A	N/A	MI	Negotiated	Negotiated	Negotiated
[REDACTED]	N/A	N/A	MI	Negotiated	Negotiated	Negotiated
[REDACTED]	N/A	N/A	MI	Negotiated	Negotiated	Negotiated
[REDACTED]	N/A	N/A	MI	Negotiated	Negotiated	Negotiated
[REDACTED]	N/A	N/A	MI	Negotiated	Negotiated	Negotiated
[REDACTED]	N/A	N/A	MI	Negotiated	Negotiated	Negotiated
[REDACTED]	N/A	N/A	MI & FC	Negotiated	Negotiated	Negotiated
[REDACTED]	N/A	N/A	MI	Negotiated	Negotiated	Negotiated
[REDACTED]	N/A	N/A	FC	Negotiated	Negotiated	Negotiated
[REDACTED]	N/A	N/A	MI	Negotiated	Negotiated	Negotiated
[REDACTED]	N/A	N/A	MI & FC	Negotiated	Negotiated	Negotiated

**Florida Power & Light Company
Docket No. 010001-EI
Staff's First Set of Interrogatories
Question No. 60**

Q60. Based on information currently available, please provide the following information concerning FPL's residual oil commodity contracts in effect, or to be in effect, for any amount of time between September 2000 and September 2002:

- a) Name of supplier;**
- b) Contract start date;**
- c) Contract ending date;**
- d) Whether the contract was market-indexed;**
- e) For those contracts that are or were market-indexed, the market base and corresponding premium/discount;**
- f) Minimum monthly purchase; and**
- g) Maximum monthly purchase.**

A. See Question 60, Attachment 1.

Ida Power & Light Company
 Contract No. 010001-EI
 It's First Set of Interrogatories
 Question 60
 Attachment 1

50: RESIDUAL FUEL OIL COMMODITY CONTRACTS: SEPTEMBER 2000 - SEPTEMBER 2002

PRICING METHODS MI = MARKET-INDEXED
 FC = FIXED COST

(a)	(b)	(c)	(d)	(e)	(f)	(g)
NAME OF SUPPLIER	CONTRACT START DATE	CONTRACT ENDING DATE	PRICING METHOD = MI = FC	MARKET BASE & PREMIUM / DISCOUNT (\$/BBL)	MINIMUM MONTHLY PURCHASE	MAXIMUM MONTHLY PURCHASE
[REDACTED]	01/01/1995	12/31/2001	MI	[REDACTED]	6,000,000 bbls/yr	8,250,000 bbls/yr
[REDACTED]	01/01/2000	06/30/2001	MI	[REDACTED]	100,000 bbls/mo	480,000 bbls/mo
[REDACTED]	03/01/2000	02/28/2002	MI	[REDACTED]	4,800,000 bbls/yr	—
[REDACTED]	04/30/2000	09/30/2000	MI	[REDACTED]	640,000 mmbtu nat gas -OR- 100,000 bbl #6 fuel oil	
[REDACTED]	07/01/2000	09/30/2000	MI	[REDACTED]	640,000 mmbtu nat gas -OR- 100,000 bbl #6 fuel oil	
[REDACTED]	N/A	N/A	MI	Negotiated	Negotiated	Negotiated
[REDACTED]	N/A	N/A	MI	Negotiated	Negotiated	Negotiated
[REDACTED]	N/A	N/A	MI & FC	Negotiated	Negotiated	Negotiated
[REDACTED]	N/A	N/A	MI	Negotiated	Negotiated	Negotiated
[REDACTED]	N/A	N/A	MI	Negotiated	Negotiated	Negotiated
[REDACTED]	N/A	N/A	MI	Negotiated	Negotiated	Negotiated
[REDACTED]	N/A	N/A	MI	Negotiated	Negotiated	Negotiated
[REDACTED]	N/A	N/A	MI	Negotiated	Negotiated	Negotiated
[REDACTED]	N/A	N/A	MI	Negotiated	Negotiated	Negotiated
[REDACTED]	N/A	N/A	MI & FC	Negotiated	Negotiated	Negotiated
[REDACTED]	N/A	N/A	MI	Negotiated	Negotiated	Negotiated
[REDACTED]	N/A	N/A	MI & FC	Negotiated	Negotiated	Negotiated
[REDACTED]	N/A	N/A	MI	Negotiated	Negotiated	Negotiated
[REDACTED]	N/A	N/A	MI & FC	Negotiated	Negotiated	Negotiated
[REDACTED]	N/A	N/A	MI	Negotiated	Negotiated	Negotiated
[REDACTED]	N/A	N/A	MI & FC	Negotiated	Negotiated	Negotiated

Florida Power & Light Company
Docket No. 010001-EI
Staff's First Set of Interrogatories
Question No. 78

Q78. Please describe an actual case of FPL using the following instruments to hedge the price of natural gas in the past 12 months:

A.

[REDACTED]