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BEFORE THE

FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas Adjustment (PGA))
True-Up _____)

DOCKET No.010003-GU

PETITION FOR APPROVAL OF THE FLORIDA DIVISION
OF CHESAPEAKE UTILITIES CORPORATION'S
PURCHASED GAS ADJUSTMENT FACTOR

The Florida Division of Chesapeake Utilities Corporation ("the Company"), pursuant to the requirements of this docket, petitions the Commission for approval of the Company's levelized purchased gas adjustment factor ("PGA") to be charged for gas consumption during the period January 1, 2002 to December 31, 2002. In support hereof, the Company states:

1. The exact name of the Company and the address of its principal business office is:

Chesapeake Utilities Corporation
Florida Division
1015 6th Street N. W.
Winter Haven, Florida 33882-0960

2. The names, addresses, telephone and fax numbers of the persons authorized to receive notices and communications with respect to this docket are:

Wayne L. Schiefelbein, Esquire
P.O. Box 15856
Tallahassee, FL 32317-5856
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Florida Division
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3. Pursuant to the requirements of this docket, Chesapeake Utilities Corporation has prefiled the PGA true-up forms supplied by the Division of Competitive Services for the January 2000 – December 2000 period in a manner consistent with the Division’s instructions.

4. As indicated in the prefiled true-up forms, Chesapeake Utilities Corporation has experienced an underrecovery of \$2,254,634 for the January 2000 - December 2000 period. In the November 2000 hearings in this docket, an estimated overrecovery of \$890,959 for the January 2000 - December 2000 period was approved for calculation of the true-up factor for January 2001 – December 2001. Therefore, a final true-up amount of \$1,363,675 (underrecovery) will be included in the current calculation of the January 2002 - December 2002 true-up factor.

5. For the period of January 2001 to December 2001, Chesapeake Utilities Corporation projects an underrecovery of \$156,863 resulting in a total underrecovery of \$1,520,538 to recover in the January 2002 – December 2002 period. The Company projects therm sales of 7,192,760 for the January 2002 - December 2002 period. Therefore, the cumulative true-up factor to be applied to gas bills for this period is a 21.140 cents per therm surcharge.

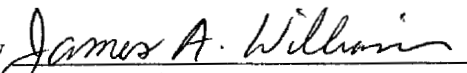
6. As indicated on the attached schedules E-1 through E-5, the Company projects total gas costs for the January 2002 - December 2002 period to be \$5,688,602. As stated previously, the Company projects therm sales of 7,192,760, resulting in a weighted average cost of gas (WACOG) of 100.732 cents per therm for the twelve-month period. Since the Company historically experiences higher gas costs during the winter months, the Company requests that its projected firm winter average cost of gas for the months of January 2002 through March 2002 and October 2002 through December 2002, be approved as the maximum PGA factor to be charged during the period

of January 2002 through December 2002.

7. Total gas costs to firm customers results in a firm winter WACOG of 109.142 cents per therm, including the true-up factor and taxes, for the January 2002 – December 2002 period.

WHEREFORE, for the purpose of establishing the maximum rate to be charged for all gas sales during the period January 2002 – December 2002, Chesapeake Utilities Corporation petitions the Commission to approve a factor of 109.142 cents per therm.

Respectfully submitted,
CHESAPEAKE UTILITIES CORPORATION
FLORIDA DIVISION

By 
James A. Williams
Finance Manager

ORIGINAL

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Purchased Gas Adjustment
(PGA) True-Up.

Docket No. 010003-GU

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CERTIFICATE OF SERVICE

I HEREBY CERTIFY that true and correct copies of the Petition for Approval of the Florida Division of Chesapeake Utilities Corporation's Purchased Gas Adjustment Factor, the prefiled direct testimony of James A. Williams, and Composite Exhibit JAW-2, were furnished on this 26th day of September, 2001, by hand-delivery to William Cochran Keating, IV, Esq., Division of Legal Services, Florida Public Service Commission, 2540 Shumard Oak Blvd., Tallahassee, FL 32399-0850, and by U.S. Mail to:

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