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COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Natural Gas Conservation Cost Recovery

Docket No. 010004-GU

PETITION OF THE FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION FOR APPROVAL OF CONSERVATION COST RECOVERY FACTORS

THE FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION (the Company), pursuant to Rule 25-17.015, Florida Administrative Code, hereby submits this petition to the Commission for approval of its conservation cost recovery factors listed herein below to be applied to bills rendered for meter readings taken between January 1, 2002 and December 31, 2002. In support hereof, the Company states:

- 1. The exact name of the Company and the address of its principal business office is:

Chesapeake Utilities Corporation
Florida Division
1015 Sixth Street NW
P.O. Box 960
Winter Haven, Florida 33882-0960

- 2. The name and address of the person authorized to receive notices and communications in respect to this docket is:

Wayne L. Schiefelbein
P.O. Box 15856
Tallahassee, Florida 32317-5856
850-671-1111 (voice)
850-671-1222 (fax)
Attorney for the Florida Division of Chesapeake Utilities Corporation.

- 3. The conservation cost recovery factors were calculated in accordance with the methodology which has been previously approved by the Commission. The factors are designed to recover the projected conservation program expenses of the Company for

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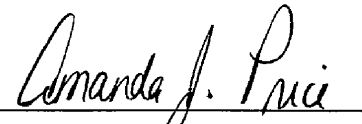
the period January 1, 2002 through December 31, 2002, adjusted for the net true-up (which includes the estimated conservation true-up for the period January 1, 2001 through December 31, 2001), as well as interest calculated in accordance with the methodology established by the Commission. The calculation of the factors and the supporting documentation are contained in the prepared testimony of the Company witnesses Beverly A. Bauck and Amanda J. Price.

4. The Company projects total conservation program expenses, net of all program revenues, of \$961,036 for the period January 2002 through December 2002. The projected net true-up is an underrecovery of \$79,429. After adding the projected conservation expenses to the amount of this underrecovery, a total of \$1,040,466 remains to be recovered during the period January 1, 2002 through December 31, 2002. Dividing this total among the Company's firm rate classes and then dividing this result by the projected firm gas retail sales for the period by rate classification, and expanding for taxes, results in the following conservation adjustment factors for which the Company seeks approval in this petition.

Rate Class	Adjustment Factor (cents per therm)
GS1/TS-1	13.664
GS2/TS-2	6.747
GS3/TS-3	5.019
GS4/TS-4	3.989
GS5/TS-5	3.486
GS6/TS-6	2.778
GS7/TS-7	1.741
GS8/TS-8	1.460
GS9/TS-9	1.376

WHEREFORE, THE FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION prays the Commission will grant this petition, and approve the above conservation adjustment factors to be applied to bills rendered for meter readings taken between January 1, 2002 and December 31, 2002, inclusive.

RESPECTFULLY submitted this 2nd day of October, 2001.

A handwritten signature in cursive script that reads "Amanda J. Price". The signature is written in black ink and is positioned above a horizontal line.

Amanda J. Price
Division Accountant
Chesapeake Utilities Corporation
Florida Division
1015 Sixth Street NW
Winter Haven, Florida 33882
(863)294-7275

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CERTIFICATE OF SERVICE

I hereby certify that true and correct copies of the Petition of the Florida Division of Chesapeake Utilities Corporation for Approval of Conservation Cost Recovery Factors, the direct testimony of Amanda J. Price, and Composite Exhibit AJP-1, were furnished on this 3^d day of October, 2001, by hand-delivery to Marlene K. Stern, Esq., Florida Public Service Commission, 2540 Shumard Oak Blvd., Tallahassee, FL 32399-0850, and by U.S. Mail to the following:

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