State of Florida



Hublic Service Commission

CAPITAL CIRCLE OFFICE CENTER ● 2540 SHUMARD OAK BOULEVARD TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U

DATE:

OCTOBER 4, 2001

TO:

DIRECTOR, DIVISION OF THE COMMISSION CLERK

ADMINISTRATIVE SERVICES (BAYÓ)

FROM:

DIVISION OF REGULATORY OVERSIGHT (T. MCCOY) A AMA

RE:

REQUEST FOR APPROVAL OF CORPORATE REORGANIZATION OF AN

INTEREXCHANGE TELECOMMUNICATIONS COMPANY

AGENDA:

10/16/01 - CONSENT AGENDA - PROPOSED AGENCY ACTION -

INTERESTED PERSONS MAY PARTICIPATE

SPECIAL INSTRUCTIONS: 011171.RCM

Please place the following Request for Approval of Corporate Reorganization of an Interexchange Telecommunications Company on the consent agenda for approval.

DOCKET INFORMATION

1. DOCKET NO. 011171-TI - Request for approval of corporate reorganization whereby Working Assets Funding Service, Inc. d/b/a Working Assets Long Distance (holder of IXC Certificate No. 2971) will merge with Working Assets Merger Sub, a subsidiary of Working Assets, Inc., a newly formed parent corporation.

Note: Working Assets Funding Service, Inc. d/b/a Working Assets Long Distance will continue as an authorized telecommunications carrier in Florida and will operate under the same tariff. Commission is vested with jurisdiction on this matter pursuant to Sections 364.335 and 364.33, Florida Statutes.

DOCUMENT NUMBER-DATE

12618 OCT-45

FPSC-COMMISSION CLERK