

ORIGINAL

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October 5, 2001

VIA FEDERAL EXPRESS

Florida Public Service Commission
Division of Records and Reporting
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

011343 - TI

Re: VCV Communications, Inc. Application for IXC License

Dear Sir or Madam:

Rafferty Gutiérrez, Sánchez-Aballí, Stolzenberg & Gelles, P.A. represents VCV Communications, Inc. ("VCV"). VCV has requested that our firm forward to you VCV's IXC Application. Accordingly, enclosed please find an original and six copies of an Application Form for Authority to Provide Interexchange Telecommunications Service Between Points Within the State of Florida (IXC License). Also enclosed is a check in the amount of \$250.00 for the application fee.

If there is anything more that is needed in this matter, please do not hesitate to contact me.

Very truly yours,

**Rafferty Gutiérrez, Sánchez-Aballí, Stolzenberg
& Gelles, P.A.**

Keith H. Stolzenberg, Esq.

DISTRIBUTION CENTER
01 OCT -8 AM 9:40

Enc.

I:\VCV\vcv\Fla.Public.9.4.01.doc

Check received with filing and forwarded to Fiscal for deposit. Fiscal to forward a copy of check to RAR with proof of deposit.

Initials of person who forwarded check:

Am

DOCUMENT NUMBER-DATE

12746 OCT-8 01

FPSC-COMMISSION CLERK

**** FLORIDA PUBLIC SERVICE COMMISSION ****

DIVISION OF REGULATORY OVERSIGHT
CERTIFICATION SECTION

Application Form for Authority to Provide
Interexchange Telecommunications Service
Between Points Within the State of Florida

011343-TI

Instructions

- ◆ This form is used as an application for an original certificate and for approval of assignment or transfer of an existing certificate. In the case of an assignment or transfer, the information provided shall be for the assignee or transferee (See Page 16).
- ◆ Print or Type all responses to each item requested in the application and appendices. If an item is not applicable, please explain why.
- ◆ Use a separate sheet for each answer which will not fit the allotted space.
- ◆ Once completed, submit the original and six (6) copies of this form along with a non-refundable application fee of \$250.00 to:

Florida Public Service Commission
Division of Records and Reporting
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0850
(850) 413-6770

Note: **No filing fee is required** for an assignment or transfer of an existing certificate to another company.

- ◆ If you have questions about completing the form, contact:

Florida Public Service Commission
Division of Regulatory Oversight
Certification Section
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0850
(850) 413-6480

1. This is an application for (check one):

Original certificate (new company).

Approval of transfer of existing certificate: Example, a non-certificated company purchases an existing company and desires to retain the original certificate of authority.

Approval of assignment of existing certificate: Example, a certificated company purchases an existing company and desires to retain the certificate of authority of that company.

Approval of transfer of control: Example, a company purchases 51% of a certificated company. The Commission must approve the new controlling entity.

2. Name of company:

VCV Communications, Inc.

3. Name under which applicant will do business (fictitious name, etc.):

Not applicable.

4. Official mailing address (including street name & number, post office box, city, state, zip code):

444 Brickell Avenue

Suite 309

Miami, Florida 33131

5. Florida address (including street name & number, post office box, city, state, zip code):

444 Brickell Avenue, Suite 309

Miami, Florida 33131

6. Select type of business your company will be conducting (check all that apply):
- Facilities-based carrier** - company owns and operates or plans to own and operate telecommunications switches and transmission facilities in Florida.
 - Operator Service Provider** - company provides or plans to provide alternative operator services for IXCs; or toll operator services to call aggregator locations; or clearinghouse services to bill such calls.
 - Reseller** - company has or plans to have one or more switches but primarily leases the transmission facilities of other carriers. Bills its own customer base for services used.
 - Switchless Rebiller** - company has no switch or transmission facilities but may have a billing computer. Aggregates traffic to obtain bulk discounts from underlying carrier. Rebills end users at a rate above its discount but generally below the rate end users would pay for unaggregated traffic.
 - Multi-Location Discount Aggregator** - company contracts with unaffiliated entities to obtain bulk/volume discounts under multi-location discount plans from certain underlying carriers, then offers resold service by enrolling unaffiliated customers.
 - Prepaid Debit Card Provider** - any person or entity that purchases 800 access from an underlying carrier or unaffiliated entity for use with prepaid debit card service and/or encodes the cards with personal identification numbers.

7. Structure of organization;

- | | |
|----------------------------------------------|-------------------------------------------------|
| <input type="checkbox"/> Individual | <input checked="" type="checkbox"/> Corporation |
| <input type="checkbox"/> Foreign Corporation | <input type="checkbox"/> Foreign Partnership |
| <input type="checkbox"/> General Partnership | <input type="checkbox"/> Limited Partnership |
| <input type="checkbox"/> Other _____ | |

8. **If individual**, provide: Not applicable.

Name: _____

Title: _____

Address: _____

City/State/Zip: _____

Telephone No.: _____ Fax No.: _____

Internet E-Mail Address: _____

Internet Website Address: _____

9. **If incorporated in Florida**, provide proof of authority to operate in Florida:

(a) **The Florida Secretary of State Corporate Registration number:**

P99000078746

10. **If foreign corporation**, provide proof of authority to operate in Florida: N/A

(a) **The Florida Secretary of State Corporate Registration number:**

11. **If using fictitious name-d/b/a**, provide proof of compliance with fictitious name statute (Chapter 865.09, FS) to operate in Florida: N/A

(a) **The Florida Secretary of State fictitious name registration number:**

12. **If a limited liability partnership**, provide proof of registration to operate in Florida: N/A

(a) **The Florida Secretary of State registration number:** _____

13. **If a partnership**, provide name, title and address of all partners and a copy of the partnership agreement. N/A

Name: _____

Title: _____

Address: _____

City/State/Zip: _____

Telephone No.: _____ Fax No.: _____

Internet E-Mail Address: _____

Internet Website Address: _____

14. **If a foreign limited partnership**, provide proof of compliance with the foreign limited partnership statute (Chapter 620.169, FS), if applicable. N/A

(a) The Florida registration number: _____

15. Provide **F.E.I. Number** (if applicable): 6509050546 _____

16. Provide the following (if applicable):

(a) Will the name of your company appear on the bill for your services?
(X) Yes () No

(b) If not, who will bill for your services?

Name: _____

Title: _____

Address: _____

City/State/Zip: _____

Telephone No.: _____ Fax No.: _____

(c) How is this information provided?

Not applicable.

17. Who will receive the bills for your service?

- | | |
|-----------------------------------------------------------------------|-----------------------------------------------------------|
| <input checked="" type="checkbox"/> Residential Customers | <input checked="" type="checkbox"/> Business Customers |
| <input type="checkbox"/> PATs providers | <input type="checkbox"/> PATs station end-users |
| <input type="checkbox"/> Hotels & motels | <input type="checkbox"/> Hotel & motel guests |
| <input type="checkbox"/> Universities | <input type="checkbox"/> Universities dormitory residents |
| <input checked="" type="checkbox"/> Other: (specify) <u>Resellers</u> | |

18. Who will serve as liaison to the Commission with regard to the following?

(a) The application:

Name: Luis Chumaceiro

Title: President, Director

Address: 444 Brickell Avenue, Suite 309

City/State/Zip: Miami / Florida / 33131

Telephone No.: (305) 679-9943 Fax No.: (305) 679-9954

Internet E-Mail Address: lchumaceiro@yahoo.com

Internet Website Address: www.vcvcom.com

(b) Official point of contact for the ongoing operations of the company:

Name: Luis Chumaceiro

Title: President, Director

Address: 444 Brickell Avenue, Suite 309

City/State/Zip: Miami / Florida / 33131

Telephone No.: (305) 679-9943 Fax No.: (305) 679-9954

Internet E-Mail Address: lchumaceiro@yahoo.com

Internet Website Address: www.vcvcom.com

(c) Complaints/Inquiries from customers:

Name: Alberto Villasmil

Title: Director

Address: 444 Brickell Avenue, Suite 309

City/State/Zip: Miami / Florida 33131

Telephone No.: (305) 679-9943 Fax No.: (305) 679-9954

Internet E-Mail Address: _____

Internet Website Address: www.vcvcom.com

19. List the states in which the applicant:

(a) has operated as an interexchange telecommunications company.

None

- (b) has applications pending to be certificated as an interexchange telecommunications company.

Florida (this application)

- (c) is certificated to operate as an interexchange telecommunications company.

No.

- (d) has been denied authority to operate as an interexchange telecommunications company and the circumstances involved.

No.

- (e) has had regulatory penalties imposed for violations of telecommunications statutes and the circumstances involved.

No.

- (f) has been involved in civil court proceedings with an interexchange carrier, local exchange company or other telecommunications entity, and the circumstances involved.

No.

20. Indicate if any of the officers, directors, or any of the ten largest stockholders have previously been:

(a) adjudged bankrupt, mentally incompetent, or found guilty of any felony or of any crime, or whether such actions may result from pending proceedings. If so, please explain.

Luis Chumaceiro, President and Director, around 1983 petit theft (cassette) as a young adult.

Alberto Villasmil, Director, 1996 DUI.

Carlos Villasmil, Director, 1988, 1995 and 1997 DUI.

(b) an officer, director, partner or stockholder in any other Florida certificated telephone company. If yes, give name of company and relationship. If no longer associated with company, give reason why not.

No.

21. The applicant will provide the following interexchange carrier services \checkmark (check all that apply):

a. X MTS with distance sensitive per minute rates

- Method of access is FGA
- Method of access is FGB
- X Method of access is FGD
- X Method of access is 800

b. X MTS with route specific rates per minute

- Method of access is FGA
- Method of access is FGB
- X Method of access is FGD
- X Method of access is 800

c. MTS with statewide flat rates per minute (i.e. not distance sensitive)

- Method of access is FGA
- Method of access is FGB
- Method of access is FGD
- Method of access is 800

d. _____ MTS for pay telephone service providers

e. _____ Block-of-time calling plan (Reach Out Florida, Ring America, etc.).

f. _____ 800 service (toll free)

g. _____ WATS type service (bulk or volume discount)

- Method of access is via dedicated facilities
- Method of access is via switched facilities

h. _____ Private line services (Channel Services)
(For ex. 1.544 mbs., DS-3, etc.)

I. Travel service

- Method of access is 950
- Method of access is 800

j. _____ 900 service

k. _____ Operator services

- Available to presubscribed customers
- Available to non presubscribed customers (for example, to patrons of hotels, students in universities, patients in hospitals).
- Available to inmates

1. **Services included are:**

- _____ Station assistance
- _____ Person-to-person assistance
- _____ Directory assistance
- _____ Operator verify and interrupt
- _____ Conference calling

22. Submit the proposed tariff under which the company plans to begin operation. Use the format required by Commission Rule 25-24.485 (example enclosed). Attached.

23. Submit the following:

A. Managerial capability; give resumes of employees/officers of the company that would indicate sufficient managerial experiences of each.

B. Technical capability; give resumes of employees/officers of the company that would indicate sufficient technical experiences or indicate what company has been contracted to conduct technical maintenance.

C. Financial capability.

The application **should contain** the applicant's audited financial statements for the most recent 3 years. If the applicant does not have audited financial statements, it shall so be stated.

The unaudited financial statements should be signed by the applicant's chief executive officer and chief financial officer affirming that the financial statements are true and correct and should include:

1. the balance sheet;
2. income statement; and
3. statement of retained earnings.

NOTE: *This documentation may include, but is not limited to, financial statements, a projected profit and loss statement, credit references, credit bureau reports, and descriptions of business relationships with financial institutions.*

Further, the following (which includes supporting documentation) should be provided:

1. A written explanation that the applicant has sufficient financial capability to provide the requested service in the geographic area proposed to be served.
2. A written explanation that the applicant has sufficient financial capability to maintain the requested service.
3. A written explanation that the applicant has sufficient financial capability to meet its lease or ownership obligations.

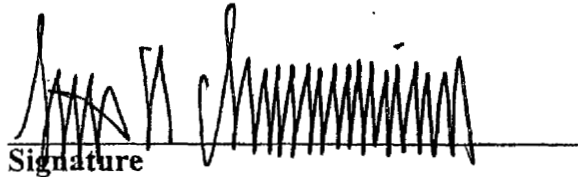
THIS PAGE MUST BE COMPLETED AND SIGNED

APPLICANT ACKNOWLEDGMENT STATEMENT

1. **REGULATORY ASSESSMENT FEE:** I understand that all telephone companies must pay a regulatory assessment fee in the amount of .15 of one percent of its gross operating revenue derived from intrastate business. Regardless of the gross operating revenue of a company, a minimum annual assessment fee of \$50 is required.
2. **GROSS RECEIPTS TAX:** I understand that all telephone companies must pay a gross receipts tax of two and one-half percent on all intra and interstate business.
3. **SALES TAX:** I understand that a seven percent sales tax must be paid on intra and interstate revenues.
4. **APPLICATION FEE:** I understand that a non-refundable application fee of \$250.00 must be submitted with the application.

UTILITY OFFICIAL:

Luis Chumaceiro
Print Name


Signature

President
Title

10/4/01
Date


(305) 679-9943 (305) 679-9954
Telephone No. **Fax No.**

Address: 444 Brickell Avenue, Suite 309
Miami, Florida 33131

THIS PAGE MUST BE COMPLETED AND SIGNED

CUSTOMER DEPOSITS AND ADVANCE PAYMENTS

A statement of how the Commission can be assured of the security of the customer's deposits and advance payments may be provided in one of the following ways (applicant, please \checkmark check one):

 ()

The applicant will **not** collect deposits nor will it collect payments for service more than one month in advance.

()

The applicant intends to collect deposits and/or advance payments for more than one month's service and will file and maintain a surety bond with the Commission in an amount equal to the current balance of deposits and advance payments in excess of one month.

(The bond must accompany the application.)

UTILITY OFFICIAL:

Luis Chumaceiro

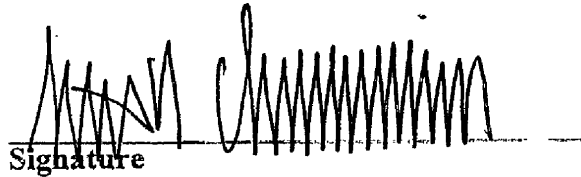
Print Name

President

Title

(305) 679-9943

Telephone No.


Signature

10/4/01

Date

(305) 679-9954

Fax No.

Address: 444 Brickell Avenue, Suite 309

Miami, Florida 33131

THIS PAGE MUST BE COMPLETED AND SIGNED

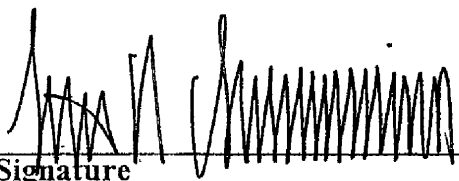
AFFIDAVIT

By my signature below, I, the undersigned officer, attest to the accuracy of the information contained in this application and attached documents and that the applicant has the technical expertise, managerial ability, and financial capability to provide interexchange telecommunications service in the State of Florida. I have read the foregoing and declare that, to the best of my knowledge and belief, the information is true and correct. I attest that I have the authority to sign on behalf of my company and agree to comply, now and in the future, with all applicable Commission rules and orders.

Further, I am aware that, pursuant to Chapter 837.06, Florida Statutes, "Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082 and s. 775.083."

UTILITY OFFICIAL:

Luis Chumaceiro
Print Name


Signature

President
Title

10/4/01
Date

(305) 679-9943
Telephone No.

(305) 679-9954
Fax No.

Address: 444 Brickell Avenue, Suite 309
Miami, Florida 33131

CURRENT FLORIDA INTRASTATE SERVICES

Applicant **has** () or **has not** () previously provided intrastate telecommunications in Florida.

If the answer is has, fully describe the following:

- a) What services have been provided and when did these services begin?

Prepaid cards, beginning the second quarter of 2000.

- b) If the services are not currently offered, when were they discontinued?
-
-
-

UTILITY OFFICIAL:

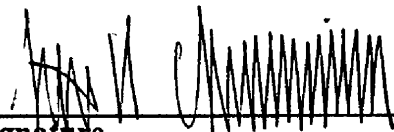
Luis Chumaceiro
Print Name

President
Title

(305) 679-9943
Telephone No.

Address: 444 Brickell Avenue, Suite 309

Miami, Florida 33131


Signature

10/4/01
Date

(305) 679-9954
Fax No.

TITLE SHEET

FLORIDA TELECOMMUNICATIONS TARIFF

This tariff contains the descriptions, regulations, and rates applicable to the furnishing of service and facilities for telecommunications services provided by VCV Telecommunications, Inc., with principal offices at 444 Brickell Avenue, Suite 309, Miami, Florida 33131. This tariff applies for services furnished within the state of Florida. This tariff is on file with the Florida Public Service Commission, and copies may be inspected, during normal business hours, at the Company's principal place of business.

ISSUED: October 1, 2001

EFFECTIVE: _____

By:

Luis Chumaceiro, President
444 Brickell Avenue, Suite 309
Miami, Florida 33131

CHECK SHEET

The sheets listed below, which are inclusive of this tariff, are effective as of the date shown at the bottom of the respective sheet(s). Original and revised sheets as named below comprise all changes from the original tariff and are currently in effect as of the date of the bottom of this page.

SHEET	REVISION
1	Original
2	Original
3	Original
4	Original
5	Original
6	Original
7	Original
8	Original
9	Original
10	Original
11	Original
12	Original
13	Original
14	Original
15	Original
16	Original
17	Original
18	Original

ISSUED: October 1, 2001

EFFECTIVE: _____

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Luis Chumaceiro, President
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Miami, Florida 33131

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Tariff Format Sheets.....	5
Section 1 - Technical Terms and Abbreviations.....	6
Section 2 - Rules and Regulations.....	7
Section 3 - Description of Service.....	11
Section 4 - Rates.....	13

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444 Brickell Avenue, Suite 309
Miami, Florida 33131

SYMBOLS SHEET

NOTE: These are the only approved symbols to be used in your tariff and this list of symbols must be copied verbatim.

D - Delete Or Discontinue

I - Change Resulting In An Increase To A Customer's Bill

M - Moved From Another Tariff Location

N - New

R - Change Resulting In A Reduction To A Customer's Bill

T - Change in Text Or Regulation But No Change In Rate Or Charge

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Miami, Florida 33131

TARIFF FORMAT SHEETS

A. Sheet Numbering - Sheet numbers appear in the upper right corner of the page. Sheets are numbered sequentially. However, new sheets are occasionally added to the tariff. When a new sheet is added between sheets already in effect, a decimal is added. For example, a new sheet added between sheets 14 and 15 would be 14.1.

B. Sheet Revision Numbers - Revision numbers also appear in the upper right corner of each page. These numbers are used to determine the most current sheet version on file with the FPSC. For example, the 4th revised Sheet 14 cancels the 3rd revised Sheet 14. Because of various suspension periods, deferrals, etc., the FPSC follows in their tariff approval process, the most current sheet number on file with the Commission is not always the tariff page in effect. Consult the Check Sheet for the sheet currently in effect.

C. Paragraph Numbering Sequence - There are nine levels of paragraph coding. Each level of coding is subservient to its next higher level.

2.
2.1.
2.1.1.
2.1.1.A.
2.1.1.A.1.
2.1.1.1.1.(a)
2.1.1.1.1.(a).I.
2.1.1.1.1.(a).I.(i).
2.1.1.1.1.(a).I.(i).(1).

D. Check Sheets - When a tariff filing is made with the FPSC, an updated check sheet accompanies the tariff filing. The check sheet lists the sheets contained in the tariff, with a cross reference to the current revision number. When new pages are added, the check sheet is changed to reflect the revision. All revisions made in a given filing are designated by an asterisk (*). There will be no other symbols used on this page if these are the only changes made to it (i.e., the format, etc. remains the same, just revised revision levels on some pages). The tariff user should refer to the latest check sheet to find out if a particular sheet is the most current on file with the FPSC.

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Miami, Florida 33131

SECTION 1 - TECHNICAL TERMS AND ABBREVIATIONS

Access Line - An arrangement which connects the customer's location to the Company's network switching center.

Authorization Code - A numerical code, one or more of which are available to a customer to enable him/her to access the carrier, and which are used by the carrier both to prevent unauthorized access to its facilities and to identify the customer for billing purposes.

Company or Carrier - VCV Communications, Inc.

Customer - the person, firm, corporation or other entity which orders service and is responsible for payment of charges due and compliance with the Company's tariff regulations.

Day - From 8:00 AM up to but not including 5:00 PM local time Sunday through Friday.

Evening - From 5:00 PM up to but not including 11:00 PM local time Sunday through Friday.

Holidays - The Company's recognized holidays are New Year's Day, July 4th, Thanksgiving Day, Christmas Day.

Night/Weekend - From 11:00 PM up to but not including 8:00 AM Sunday through Friday, and 8:00 AM Saturday up to but not including 5:00 PM Sunday.

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EFFECTIVE: _____

By:

Luis Chumaceiro, President
444 Brickell Avenue, Suite 309
Miami, Florida 33131

SECTION 2 - RULES AND REGULATIONS**2.1 Undertaking of the Company**

The Company's services and facilities are furnished for communications originating at specified points within the state of Florida under terms of this tariff.

The Company installs, operates, and maintains the communications services provided herein in accordance with the terms and conditions set forth under this tariff. It may act as the customer's agent for ordering access connection facilities provided by other carriers or entities when authorized by the customer, to allow connection of a customer's location to the Company's network. The customer shall be responsible for all charges due for such service arrangement.

The Company's services and facilities are provided on a monthly basis unless ordered on a longer term basis, and are available twenty-four hours per day, seven days per week.

2.2 Limitations

2.2.1 Service is offered subject to the availability of facilities and provisions of this tariff.

2.2.2 The Company reserves the right to discontinue furnishing service, or limit the use of service necessitated by conditions beyond its control, or when the customer is using service in violation of the law or the provisions of this tariff.

2.2.3 All facilities provided under this tariff are directly controlled by the Company and the customer may not transfer or assign the use of service or facilities, except with the express written consent of the Company. Such transfer or assignment shall only apply where there is no interruption of the use or location of the service or facilities.

2.2.4 All regulations and conditions contained in this tariff shall apply to all

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EFFECTIVE: _____

By:

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444 Brickell Avenue, Suite 309
Miami, Florida 33131

such permitted assignees or transferees, as well as all conditions for service.

- 2.2.5 Customers reselling or rebilling services must have a Certificate of Public Convenience and Necessity as an interexchange carrier from the Florida Public Service Commission.

2.3 **Liabilities of the Company**

- 2.3.2 The Company's liability arising out of mistakes, interruptions, omissions, delays, errors, or defects in the transmission occurring in the course of furnishing service or facilities, and not caused by the negligence of its employees or its agents, in no event shall exceed an amount equivalent to the proportionate charge to the customer for the period during which the aforementioned faults in transmission occur, unless ordered by the Commission.

- 2.3.3 The Company shall be indemnified and held harmless by the customer against:

- (A) Claims for libel, slander, or infringement of copyright arising out of the material, data, information, or other content transmitted over the Company's facilities.
- (B) All other claims arising out of any act or omission of the customer in connection with any service or facility provided by the Company.

2.4 **Interruption of Service**

- 2.4.2 Credit allowance for the interruption of service which is not due to the Company's testing or adjusting, negligence of the customer, or due to the failure of channels or equipment provided by the customer, are subject to the general liability provisions set forth in Subsection 2.3.1. It shall be the customer's obligation to notify the Company immediately of any service interruption for which a credit allowance is desired. Before giving such notice, the customer shall ascertain that the trouble is not being caused by any action or omission by the customer within his control, or equipment, if

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Miami, Florida 33131

any, furnished by the customer and connected to the Company's facilities. No refund or credit will be made for the time that the Company stands ready to repair the service and the subscriber does not provide access to the Company for such restoration work.

2.4.3 No credit shall be allowed for an interruption of a continuous duration of less than twenty-four hours after the subscriber notifies the Company.

2.4.4 The customer shall be credited for an interruption of more than twenty-four hours as follows:

Credit Formula:

$$\text{Credit} = A/720 \times C$$

"A" - outage time in hours

"B" - each month is considered to have 720 hours

"C" - total monthly charge for affected facility

2.5 **Disconnection of Service by Carrier**

The company (carrier), upon 5 working days written notice to the customer, may discontinue service or cancel an application for service without incurring any liability for any of the following reasons:

2.5.1 Non-payment of any sum due to carrier for regulated service for more than thirty days beyond the date of rendition of the bill for such service.

2.5.2 A violation of any regulation governing the service under this tariff.

2.5.3 A violation of any law, rule, or regulation of any government authority having jurisdiction over such service.

2.5.4 The company has given the customer notice and has allowed a reasonable time to comply with any rule, or remedy, and deficiency as stated in Rule 25-4.113, F.A.C., Refusal or Discontinuance of Service by Company.

ISSUED: October 1, 2001

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By:

Luis Chumaceiro, President
444 Brickell Avenue, Suite 309
Miami, Florida 33131

- 2.5.5 Service may be disconnected without notice of tampering with company equipment, for interfering with the service to other customers, for fraud, or in the event of a hazardous condition.

THE FOLLOWING SUBSECTIONS DEALING WITH DEPOSITS AND ADVANCE PAYMENTS WILL BE IN THIS SECTION. RULE 25-24.490(2) FORBIDS COLLECTION OF ANY DEPOSITS, AND ANY ADVANCE PAYMENTS IN EXCESS OF ONE MONTH'S ESTIMATED CHARGES WITHOUT POSTING AN APPROPRIATE BOND OR OBTAINING A WAIVER OF THIS RULE. IF YOU DO NOT HAVE A BOND OR WAIVER YOU MUST STATE IN THIS SECTION SOMETHING TO THE EFFECT OF THE FOLLOWING:

2.6 **Deposits**

The Company does not require a deposit from the customer.

2.7 **Advance Payments**

For customers whom the Company feels an advance payment is necessary, the Company reserves the right to collect an amount not to exceed one (1) month's estimated charges as an advance payment for service. This will be applied against the next month's charges and if necessary a new advance payment will be collected for the next month.

2.8 **Taxes**

All state and local taxes (i.e., gross receipts tax, sales tax, municipal utilities tax) are listed on customer bills as separate line items and are not included in the quoted rates.

2.9 **Billing of Calls**

All charges due by the subscriber are payable at any agency duly authorized to receive such payments. Any objection to billed charges should be promptly reported to the Company. Adjustments to customers' bills shall be made to the extent that records are available and/or

ISSUED: October 1, 2001

EFFECTIVE: _____

By:

Luis Chumaceiro, President
444 Brickell Avenue, Suite 309
Miami, Florida 33131

circumstances exist which reasonably indicate that such charges are not in accordance with approved rates or that an adjustment may otherwise be appropriate.

SECTION 3 - DESCRIPTION OF SERVICE

3.1 Timing of Calls

3.1.1 When Billing Charges Begin and End For Phone Calls

The customer's long distance usage charge is based on the actual usage of the Company's network. Usage begins when the called party picks up the receiver, (i.e. when 2 way communication, often referred to as "conversation time" is possible.) When the called party picks up is determined by hardware answer supervision in which the local telephone company sends a signal to the switch or the software utilizing audio tone detection. When software answer supervision is employed, up to 60 seconds of ringing is allowed before it is billed as usage of the network. A call is terminated when the calling or called party hangs up.

3.1.2 Billing Increments

For prepaid cards and other services other than wholesale sales (i.e., sales to resellers), the minimum call duration for billing purposes is 1 minute for a connected call and calls beyond 1 minute are billed in 1 minute increments.

For wholesale sales, the minimum call duration for billing purposes is 30 seconds for a connected call and calls beyond 30 seconds are billed in 6 second increments.

3.1.3 Per Call Billing Charges

Billing will be rounded up to the nearest penny for each call.

3.1.4 Uncompleted Calls

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By:

Luis Chumaceiro, President
444 Brickell Avenue, Suite 309
Miami, Florida 33131

There shall be no charges for uncompleted calls.

3.2 Calculation of Distance

Usage charges for all mileage sensitive products are based on the airline distance between rate centers associated with the originating and terminating points of the call.

The airline mileage between rate centers is determined by applying the formula below to the vertical and horizontal coordinates associated with the rate centers involved. The Company uses the rate centers that are produced by Bell Communications Research in the NPA-NXX V & H Coordinates Tape and Bell's NEA Tariff No. 4

FORMULA:

The square
roof of:
$$\frac{(V1 - V2)^2 + (H1 - H2)^2}{10}$$

3.3 Minimum Call Completion Rate

A customer can expect a call completion rate (number of calls completed / number of calls attempted) of not less than 55% during peak use periods for all Feature Group D services ("1+" dialing).

3.4 Service Offerings

3.4.1 VCV Long Distance Service

VCV Long Distance Service is offered to residential and business customers. The service permits direct dialed outbound calling at a single per minute rate. Service is provided from presubscribed, dedicated or shared use access lines. Calls are billed in one minute increments. No

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Miami, Florida 33131

monthly recurring charges or minimum monthly billing requirements apply.

3.4.2 **VCV Calling Card Service**

VCV Calling Card Service is a calling card service offered to residential and business customers who subscribe to the VCV Long Distance Service calling plan. Customers using the Carrier's calling card service access the service by dialing a 1-800 number followed by an account identification number and the number being called. This service permits subscribers utilizing the Carrier's calling card to make calls at a single per minute rate that varies with the termination point of the call. Calls are billed in one (1) minute increments after the initial minimum period of one (1) increments after the initial minimum period of one (1) minute. There are no nonrecurring or monthly recurring charges.

SECTION 4 - RATES

4.1 **VCV Long Distance Service**

Rate per minute - \$0.05.
Plan is billed in full minute increments.

4.2 **VCV Calling Card Service**

Rate per minute - \$0.20.
Plan is billed in full minute increments.

4.3 **Determining Applicable Rate in Effect**

For the initial minute, the rate applicable at the start of chargeable time at the calling station applies. For additional minutes, the same rate as the initial rate apply. That is, rates do not change depending on whether the call is made during a Day Period or Night Period.

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By:

Luis Chumaceiro, President
444 Brickell Avenue, Suite 309
Miami, Florida 33131

4.4 Payment of Calls**4.4.1 Late Payment Charges**

A late payment Charge of 1.5% per month will be assessed on all unpaid balances more than thirty days old.

4.4.2 Return Check Charges

A return check charge of \$25.00 will be assessed for checks returned for insufficient funds if the face value does not exceed \$50.00, \$30.00 if the face value does not exceed \$50.00 but does not exceed \$300.00, \$40.00 if the face value exceeds \$300.00 or 5% of the value of the check, which ever is greater.

4.5 Restoration of Service

A reconnection fee of \$25.00 per occurrence is charged when service is re-established for customers who had been disconnected for non-payment.

4.6 Special Promotions

The Company will, from time to time, offer special promotions to its customers waiving certain charges. These promotions will be approved by the FPSC with specific starting and ending dates, and be made part of this tariff.

ISSUED: October 1, 2001

EFFECTIVE: _____

By:

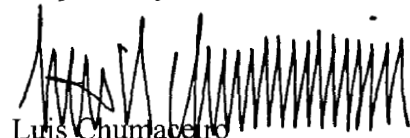
Luis Chumaceiro, President
444 Brickell Avenue, Suite 309
Miami, Florida 33131

STATEMENT OF FINANCIAL RESPONSIBILITY
VCV COMMUNICATIONS, INC.

VCV Communications, Inc. currently has cash assets in excess of \$12,000.00 and current accounts receivable in excess of \$180,000.00.

I hope this information is sufficient. Please contact me if you require further information or have any questions or comments.

Respectfully submitted,



Luis Chumaceiro
President
VCV Communications, Inc.

Carlos Villasmil
444 Brickel Ave. Suite 309
Miami, FL 33131
Telephone 305 679 9943, Fax 305 679 9954
E-mail: carlos@creacomm.net

Academic Experience

- Universidad Rafael Urdaneta 1985
Maracaibo, Venezuela
B.Sc. Electrical Engineering
- Liceo Los Robles 1980
Maracaibo, Venezuela
High School Diploma

Work Experience

- VCV Communications Inc. 1999 to present
Miami, FL USA
Chief Engineer.
My current main concerns are:
 - New software and platform development for communications solutions..
 - General oversight of existing systems.
 - Oversee provisioning and installation of new facilities.
- Business Technology Services, Inc. 1999 - 1992
Chief Engineer
Long Distance Operator
Miami, USA
 - New software and platform development for communications solutions..
 - General oversight of existing systems.
 - Oversee provisioning and installation of new facilities.
- Creative Communications Engineering, Inc. Present - 1992
President
Long Distance Operator
 - *Software development for long distance, prepaid and call-back platforms..*
 - *214 International Long Distance Operator. Facilities base carrier...*
- Microhelp, Inc. 1992-1986
Miami, USA
President
General software consulting and development for accounting systems and package tracking software as well as a billing software package for the Cable Television Industry.

Others

- Languages: Spanish, English (fluid)
- Nationality: Venezuelan
- Civil Status: Married, father of three

Luis Agustín Chumaceiro Villasmil

444 Brickel Ave. Suite 309
Miami, FL 33131
Telephone 305 679 9943, Fax 305 679 9954
E-mail. Lchumaceiro@yahoo.com

Academic Experience

- Universidad Rafael Urdaneta 1992
Maracaibo, Venezuela
B.Sc. Business Administration
- University of Maryland 1994
College Park, USA
Exchange program IESA-University of Maryland, fall 1994
- IESA—Instituto de Estudios Superiores de Administración 1995
Caracas, Venezuela
MBA, majoring in Public Policy and Finance
- Association for Investment Management and Research (AIMR) 1996
Charlottesville, USA
Participating in the CFA program, completed level I
- Florida International University (FIU) expected graduation date 12/2001
Miami, Fl USA
MSMIS

Work Experience

- VCV Communications Inc. 1999 to present
Miami, Fl USA
President.
My current main concerns are:
 - Manage the route expansion.
 - Obtain financing for growth.
 - Obtain regulatory approval from the Venezuelan government to act as a long distance Carrier.
- L5S1 Consultores, C.A. 1999 to present
Holding company for various unrelated business.
Majority shareholder and President.
 - Bought a majority stake in the Descifrado printed newsletter. Converted the printed format to a web based subscription information service and complemented it with a daily news radio show. Sold the content to Patagon.com.
- Orson Kravitz, A.V.V. & Orson Kravitz Valores, S.A. 1994 to 10/98
Investment Bank specialized in Latin American small to medium size debt issues
Maracaibo, Venezuela
Majority shareholder, member of the Board of Directors, and Managing Director.
As managing director:
 - Oversaw day-to-day operations, including the back office.
 - Managed Real Estate investments.
 - Monitored/executed trading operations.
 - General management of the head office.

- Orson Kravitz Banco de Inversión, S.A. 1995 to 01/99
Licensed Venezuelan Investment Bank (same as a commercial bank, but without the checkbook)
San Cristobal, Venezuela

Majority shareholder, member of the Board of Directors, Managing Director and President.

As managing director:

- Member of the executive committee, oversaw all aspects of the banks operations, served as liaison between the banks management and the board of directors, and assisted meetings with the regulatory agencies on behalf of the board of directors.
- Member of the committee that managed the banks conversion from investment bank to a commercial bank.
- Lead the group in who upgraded the banks information systems from a 1970's green screen terminal based system, to an open client/server environment. Primary duties included: Setting goals and priorities for the group, Approval of hardware and software purchases, and negotiating with vendors.

As president:

- Managed the banks operations.
- Prepared all relevant information for the board of directors meetings.
- Obtained the approval from the regulatory agency for the conversion from investment bank to commercial bank.
- Found a buyer for Orson Kravitz Group position in the bank.
- Successfully managed with the regulatory agencies all aspects necessary for the approval of the buyer.

- VestcorPartners Group 11/92 to 09/93
Investment Bank specialized in Latin America.
Maracaibo and Caracas, Venezuela
Starting Salary US\$ 5.000, Ending Salary US\$ 10.000

As Corporate Finance Analyst:

- Due Diligence work.
- Financial modeling.
- Prepared presentations for the road shows.

Others

- Languages: Spanish, English (fluid), French (beginner)
- Nationality: Venezuelan
- National Identification Number: V. - 9.784.175
- Civil Status: Married, father of two



PUBLIC NOTICE

FEDERAL COMMUNICATIONS COMMISSION
445 12th STREET S.W.
WASHINGTON D.C. 20554

News media information 202-418-0500
Fax-On-Demand 202-418-2830; Internet: <http://www.fcc.gov> (or <ftp.fcc.gov>)
TTY (202) 418-2555

DA No. 00-2050

Report No. TEL-00284

Thursday September 7, 2000

INTERNATIONAL AUTHORIZATIONS GRANTED

Section 214 Applications (47 C.F.R. § 63.18); Cable Landing License Applications (47 C.F.R. § 1.767); Requests to Authorize Switched Services over Private Lines (47 C.F.R. § 63.16); Section 310(b)(4) Requests

The following applications have been granted pursuant to the Commission's streamlined processing procedures set forth in Section 63.12 of the Commission's rules, 47 C.F.R. § 63.12, other provisions of the Commission's rules, or procedures set forth in an earlier public notice listing applications accepted for filing.

Unless otherwise noted, these grants authorize the applicants (1) to become a facilities-based international common carrier subject to 47 C.F.R. § 63.22; and/or (2) to become a resale-based international common carrier subject to 47 C.F.R. § 63.23; or (3) to exceed the 25 percent foreign ownership benchmark applicable to common carrier radio licensees under 47 U.S.C. § 310(b)(4). Grants under Section 63.16 and certain grants under Section 63.18 also authorize carriers generally to use their authorized private lines to provide switched services (ISR) between the United States and particular international points pursuant to 47 C.F.R. § 63.16. See also 47 C.F.R. §§ 63.22(e), 63.23(d).

This public notice serves as each newly authorized carrier's Section 214 certificate. It contains general and specific conditions, which are set forth below. Newly authorized carriers should carefully review the terms and conditions of their authorizations. These are set forth in detail below and in Sections 63.21, 63.22, and 63.23 of the Commission's rules, 47 C.F.R. §§ 63.21-.23. Failure to comply with general or specific conditions of an authorization, or with other relevant Commission rules and policies, could result in fines and forfeitures.

The Commission most recently amended its rules applicable to international telecommunications common carriers in IB Docket No. 98-118, Review of International Common Carrier Regulations, FCC 99-51, released March 23, 1999, 64 Fed. Reg. 19,057 (Apr. 19, 1999) and in IB Docket Nos. 98-148, 95-22, CC Docket No. 90-337 (Phase II), 1998 Biennial Regulatory Review - Reform of the International Settlements Policy and Associated Filing Requirements, FCC 99-73, released May 6, 1999, 64 Fed. Reg. 34, 734 (June 29, 1999). An updated version of Sections 63.09-.24 of the rules, and other related sections, is available at <http://www.fcc.gov/ib/td/pf/telecomrules.html>.

ITC-214-20000710-00394

IP GLOBAL NETWORK, INC.

International Telecommunications Certificate

Service(s): Global or Limited Global Facilities-Based AND Resale Service

Grant of Authority

Date of Action: 09/06/2000

Application for authority to operate as a facilities-based carrier in accordance with the provisions of Section 63.18(e)(1) of the rules and also to provide service in accordance with the provisions of Section 63.18(e)(2) of the rules.

ITC-214-20000721-00475 WESTELCOM NETWORKS, INC. (d/b/a CHAZY AND WESTPORT LONG DISTANCE)
International Telecommunications Certificate
Service(s): Global or Limited Global Resale Service
Grant of Authority **Date of Action:** 09/01/2000

Application for authority to provide service in accordance with the provisions of Section 63.18(e)(2).

ITC-214-20000728-00461 JCI CORPORATION
International Telecommunications Certificate
Service(s): Global or Limited Global Facilities-Based Service, Global or Limited Global Resale Service
Grant of Authority **Date of Action:** 09/01/2000

Application for authority to operate as a facilities-based carrier in accordance with the provisions of Section 63.18(e)(1) of the rules and also to provide service in accordance with the provisions of Section 63.18(e)(2) of the rules.

ITC-214-20000803-00478 WORLD COMMUNICATION CENTER
International Telecommunications Certificate
Service(s): Global or Limited Global Resale Service
Grant of Authority **Date of Action:** 09/01/2000

Application for authority to provide service in accordance with the provisions of Section 63.18(e)(2) of the rules.

ITC-214-20000803-00483 GUYCOMM, INC.
International Telecommunications Certificate
Service(s): Global or Limited Global Facilities-Based AND Resale Service
Grant of Authority **Date of Action:** 09/06/2000

Application for authority to operate as a facilities-based carrier in accordance with the provisions of Section 63.18(e)(1) of the rules and also to provide service in accordance with the provisions of Section 63.18(e)(2) of the rules.

ITC-214-20000804-00455 NEWPATH HOLDINGS, INC. (d/b/a NEWPATH)
International Telecommunications Certificate
Service(s): Global or Limited Global Facilities-Based Service, Global or Limited Global Resale Service
Grant of Authority **Date of Action:** 09/01/2000

Application for authority to operate as a facilities-based carrier in accordance with the provisions of Section 63.18(e)(1) of the rules and also to provide service in accordance with the provisions of Section 63.18(e)(2) of the rules.

ITC-214-20000807-00469 7BRIDGE SYSTEMS AMERICA, INC.
International Telecommunications Certificate
Service(s): Global or Limited Global Facilities-Based AND Resale Service
Grant of Authority **Date of Action:** 09/01/2000

Application for authority to operate as a facilities-based carrier in accordance with the provisions of Section 63.18(e)(1) of the rules and also to provide service in accordance with the provisions of Section 63.18(e)(2) of the rules.

ITC-214-20000810-00463 VCV COMMUNICATONS, INC.
International Telecommunications Certificate
Service(s): Global or Limited Global Facilities-Based Service, Global or Limited Global Resale Service
Grant of Authority **Date of Action:** 09/06/2000

Application for authority to operate as a facilities-based carrier in accordance with the provisions of Section 63.18(e)(1) of the rules and also to provide service in accordance with the provisions of Section 63.18(e)(2) of the rules.

ITC-214-20000810-00484

UNITED TECHNOLOGY SERVICES, INC.

International Telecommunications Certificate

Service(s): Global or Limited Global Facilities-Based AND Resale Service

Grant of Authority

Date of Action: 09/06/2000

Application for authority to operate as a facilities-based carrier in accordance with the provisions of Section 63.18(e)(1) of the rules and also to provide service in accordance with the provisions of Section 63.18(e)(2) of the rules.

ITC-214-20000811-00476

7 MEG, LLC

International Telecommunications Certificate

Service(s): Global or Limited Global Facilities-Based AND Resale Service

Grant of Authority

Date of Action: 09/01/2000

Application for authority to operate a facilities-based carrier in accordance with the provisions of Section 63.18(e)(1) of the rules and also to provide service in accordance with the provisions of Section 63.18(e)(2) of the rules.

ITC-214-20000811-00477

IP WORLD SWITCH CORPORATION

International Telecommunications Certificate

Service(s): Global or Limited Global Facilities-Based AND Resale Service

Grant of Authority

Date of Action: 09/01/2000

Application for authority to operate as a facilities-based carrier in accordance with the provisions of Section 63.18(e)(1) of the rules and also to provide service in accordance with the provisions of Section 63.18(e)(2) of the rules.

ITC-214-20000814-00480

MOMENTUM BUSINESS SOLUTIONS, INC.

International Telecommunications Certificate

Service(s): Global or Limited Global Facilities-Based Service, Global or Limited Global Resale Service

Grant of Authority

Date of Action: 09/06/2000

Application for authority to operate as a facilities-based carrier in accordance with the provisions of Section 63.18(e)(1) of the rules and also to provide service in accordance with the provisions of Section 63.18(e)(2) of the rules.

ITC-214-20000817-00481

NEW ACCESS COMMUNICATIONS, LLC

International Telecommunications Certificate

Service(s): Global or Limited Global Facilities-Based Service, Global or Limited Global Resale Service

Grant of Authority

Date of Action: 09/06/2000

Application for authority to operate as a facilities-based carrier in accordance with the provisions of Section 63.18(e)(1) of the rules and also to provide service in accordance with the provisions of Section 63.18(e)(2) of the rules.

ITC-T/C-20000720-00449

COMMUNICATIONS DESIGN, INC.

Transfer of Control

Grant of Authority

Date of Action: 09/01/2000

Current Licensee: COMMUNICATIONS DESIGN, INC.

FROM: ROBERT C. CARROLL, et al.

TO: TLA SPECTRUM, LLC

Application for Consent to Transfer Control of Communications Design Inc. from Robert C. Carroll, et al to TLA Spectrum LLC. Streamlined grant of this application is conditioned upon the Applicants' agreement not to transfer this application or authorization unless and until the Commission grants the underlying wireless license transfer application under the public notice DA 00-1869, Released August 15, 2000.

ITC-T/C-20000731-00482

U.S. TELEPACIFIC CORP.

Transfer of Control

Grant of Authority

Date of Action: 09/06/2000

Current Licensee: U.S. TELEPACIFIC CORP.

FROM: DAVID P. GLICKMAN

TO: RADER REINFRANK HOLDINGS NO. 3

Application for Consent to Transfer of Control of U.S. TelePacific Corp. from David P. Glickman to Rader Reinfrank Holdings No. 3, TelePacific Holdings Limited and David P. Glickman.

CONDITIONS APPLICABLE TO INTERNATIONAL SECTION 214 AUTHORIZATIONS

(1) These authorizations are subject to the Exclusion List for International Section 214 Authorizations, which identifies restrictions on providing service to particular countries or using particular facilities. The most recent Exclusion List is attached to this Public Notice. The list applies to all U.S. international carriers, including those that have previously received global or limited global Section 214 authority, whether by streamlined grant or specific written order. Carriers are advised that the attached Exclusion List is subject to amendment at any time pursuant to the procedures set forth in Streamlining the International Section 214 Authorization Process and Tariff Requirements, IB Docket No. 95-118, 11 FCC Rcd 12884 (1996), para. 18. A copy of the current Exclusion List will be maintained in the FCC Reference and Information Center and will be available at <http://www.fcc.gov/ib/td/pf/exclusionlist.html>. It also will be attached to each Public Notice that grants international Section 214 authority.

(2) The export of telecommunications services and related payments to countries that are subject to economic sanctions may be restricted. For information concerning current restrictions, call the Office of Foreign Assets Control, U.S. Department of the Treasury, (202) 622-2520.

(3) Carriers shall comply with the requirements of Section 63.11 of the Commission's rules, which requires notification by, and in certain circumstances prior approval for, U.S. carriers acquiring an affiliation with foreign carriers. A carrier that acquires an affiliation with a foreign carrier will be subject to possible reclassification as a dominant carrier on an affiliated route pursuant to the provisions of Section 63.10 of the rules.

(4) Carriers shall comply with the Commission's International Settlements Policy and associated filing requirements contained in Sections 43.51 and 64.1001 of the Commission's Rules, 47 C.F.R. §§ 43.51, 64.1001. The Commission modified these requirements most recently in 1998 Biennial Regulatory Review - Reform of the International Settlements Policy and Associated Filing Requirements, IB Docket Nos. 98-148, 95-22, CC Docket No. 90-337 (Phase II), FCC 99-73 (rel. May 6, 1999). In addition, any carrier interconnecting private lines to the U.S. public switched network at its switch, including any switch in which the carrier obtains capacity either through lease or otherwise, shall file annually with the Chief, International Bureau, a certified statement containing, on a country-specific basis, the number and type (e.g., 64 kbps circuits) of private lines interconnected in such manner. The Commission will treat the country of origin information as confidential. Carriers need not file their contracts for interconnection unless the Commission specifically requests. Carriers shall file their annual report on February 1 (covering international private lines interconnected during the preceding January 1 to December 31 period) of each year. International private lines to countries for which the Commission has authorized the provision of switched basic services over private lines at any time during a particular reporting period are exempt from this requirement. See 47 C.F.R. § 43.51(d).

(5) Carriers authorized to provide private line service either on a facilities or resale basis are limited to the provision of such private line service only between the United States and those foreign points covered by their referenced applications for Section 214 authority. In addition, the carriers may not -- and their tariffs must state that their customers may not -- connect their private lines to the public switched network at either the U.S. or foreign end, or both, for the provision of international switched basic services, unless the Commission has authorized the provision of switched services over private lines to the particular country at the foreign end of the private line or the carrier is exchanging switched traffic with a foreign carrier that the Commission has determined lacks market power in the country at the foreign end of the private line. See 47 C.F.R. §§ 63.16, 63.22(e), 63.23(d). A foreign carrier lacks market power for purposes of this rule if it does not appear on the Commission list of foreign carriers that do not qualify for the presumption that they lack market power in particular foreign points. This list is available at http://www.fcc.gov/Bureaus/International/Public_Notices/1999/da990809.txt. See generally 1998 Biennial Regulatory Review - Reform of the International Settlements Policy and Associated Filing Requirements, IB Docket Nos. 98-148, 95-22, CC Docket No. 90-337 (Phase II), FCC 99-73 (rel. May 6, 1999), paras. 12-15, 102-109.

(6) The Commission has authorized the provision of switched basic services via facilities-based or resold private lines between the United States and the following foreign points: Sweden, Canada, New Zealand, the United Kingdom, Australia, The Netherlands, Luxembourg, Norway, Denmark, France, Germany, Belgium, Austria, Switzerland, Japan, Italy, Ireland, Hong Kong, Iceland, Spain, Finland, Israel, Singapore, Netherlands Antilles, Poland, Argentina, Arab Emirates, Macau and Hungary.

(7) Carriers may engage in "switched hubbing" to countries for which the Commission has not authorized the provision of switched basic services over private lines consistent with Section 63.17(b) of the rules.

(8) Carriers may provide U.S. inbound or outbound switched basic service via their authorized private lines extending between or among the United States, Sweden, New Zealand, the United Kingdom, Australia, The Netherlands,

Luxembourg, Norway, Denmark, France, Germany, Belgium, Austria, Switzerland, Japan, Italy, Ireland, Hong Kong, Iceland, Spain, Finland, Israel, Singapore, Netherlands Antilles, Poland, Argentina, Arab Emirates, Macau and Hungary.

(9) Carriers shall comply with the "No Special Concessions" rule, Section 63.14, 47 C.F.R. § 63.14.

(10) Carriers shall file a tariff pursuant to Section 203 of the Communications Act of 1934, as amended, 47 U.S.C. § 203, and Part 61 of the Commission's Rules, 47 C.F.R. Part 61, for their authorized services. See also 47 C.F.R. § 20.15(d).

(11) Carriers shall file the annual reports of overseas telecommunications traffic required by Section 43.61(a). Carriers shall also file the quarterly reports required by Section 43.61 in the circumstances specified in paragraphs (b) and (c) of that Section.

(12) Carriers shall file annual reports of circuit status and/or circuit additions in accordance with the requirements set forth in Rules for Filing of International Circuit Status Reports, CC Docket No. 93-157, Report and Order, 10 FCC Rcd 8605 (1995). See 47 C.F.R. §§ 43.82, 63.23(e). These requirements apply to facilities-based carriers and private line resellers, respectively.

(13) Carriers should consult Section 63.19 of the rules when contemplating a discontinuance, reduction or impairment of service. Further, the grant of these applications shall not be construed to include authorization for the transmission of money in connection with the services the applicants have been given authority to provide. The transmission of money is not considered to be a common carrier service.

(14) If any carrier is reselling service obtained pursuant to a contract with another carrier, that contract or a contract summary shall be filed publicly by the underlying carrier in accordance with Section 203 of the Communications Act, 47 U.S.C. § 203, and Competition in the Interstate Interexchange Marketplace, 6 FCC Rcd 5880, 5902 (1991). In addition, the services obtained by contract shall be made generally available by the underlying carrier to similarly situated customers at the same terms, conditions and rates.

(15) To the extent that any of the above-listed applicants intends to provide international call-back services through the use of uncompleted call signaling, its authorization to resell international switched voice and/or data services to provide these services is expressly subject to the conditions listed in VIA USA Ltd., et al., 9 FCC Rcd 2288 (1994), on recon., 10 FCC Rcd 9540 (1995).

(16) To the extent the applicant is, or is affiliated with, an incumbent independent local exchange carrier, as those terms are defined in Section 64.1902 of the rules, it shall provide the authorized services in compliance with the requirements of Section 64.1903. See Regulatory Treatment of LEC Provision of Interexchange Services Originating in the LEC's Local Exchange Area and Policy and Rules Concerning the Interstate, Interexchange Marketplace, Second Report and Order in CC Docket No. 96-149 and Third Report and Order in CC Docket No. 96-61, 12 FCC Rcd 15756, recon., 12 FCC Rcd 8730 (1997), Order, 13 FCC Rcd 6427 (Com. Car. Bur. 1998), further recon., FCC 99-103 (rel. June 30, 1999).

(17) Except as otherwise ordered by the Commission, a carrier authorized here to provide facilities-based service that (i) is classified as dominant under Section 63.10 of the rules for the provision of such service on a particular route and (ii) is affiliated with a carrier that collects settlement payments for terminating U.S. international switched traffic at the foreign end of that route may not provide facilities-based service on that route unless the current rates the affiliate charges U.S. international carrier to terminate traffic are at or below the Commission's relevant benchmark adopted in International Settlement Rates, IB Docket No. 96-261, Report and Order, 12 FCC Rcd 19806 (1997). See also Report and Order on Reconsideration and Order Lifting Stay in IB Docket No. 96-261, FCC 99-124 (rel. June 11, 1999). For the purposes of this rule, "affiliation" and "foreign carrier" are defined in Section 63.09.

Petitions for reconsideration under Section 1.106 or applications for review under Section 1.115 of the Commission's rules in regard to the grant of any of these applications may be filed within thirty days of this public notice (see Section 1.4(b)(2)).

For additional information, please contact the FCC Reference and Information Center, Room CY-A257, 445 12th Street SW, Washington, D.C. 20554, (202) 418-0270.

Exclusion List for International Section 214 Authorizations

-- Last Modified December 22, 1999 --

The following is a list of countries and facilities not covered by grant of global Section 214 authority under Section 63.18(e)(1) of the Commission's Rules, 47 C.F.R. § 63.18(e)(1). In addition, the facilities listed shall not be used by U.S. carriers authorized under Section 63.18 of the Commission's Rules unless the carrier's Section 214 authorization specifically lists the facility. Carriers desiring to serve countries or use facilities listed as excluded hereon shall file a separate Section 214 application pursuant to Section 63.18(e)(4) of the Commission's Rules. See generally 47 C.F.R. § 63.22.

Countries:

Cuba (Applications for service to Cuba shall comply with the separate filing requirements of the Commission's Public Notice Report No. I-6831, dated July 27, 1993, "FCC to Accept Applications for Service to Cuba.")

Facilities:

All non-U.S.-licensed satellite systems that are not on the Permitted Space Station List, maintained at <http://www.fcc.gov/ib/srd/se/permitted.html>. See International Bureau Public Notice, DA 99-2844 (rel. Dec. 17, 1999).

This list is subject to change by the Commission when the public interest requires. Before amending the list, the Commission will first issue a public notice giving affected parties the opportunity for comment and hearing on the proposed changes. The Commission may then release an order amending the exclusion list. This list also is subject to change upon issuance of an Executive Order. See Streamlining the Section 214 Authorization Process and Tariff Requirements, IB Docket No. 95-118, FCC 96-79, 11 FCC Rcd 12,884, released March 13, 1996 (61 Fed. Reg. 15,724, April 9, 1996). A current version of this list is maintained at <http://www.fcc.gov/ib/td/pf/telecomrules.html#exclusionlist>.

For additional information, contact the International Bureau's Telecommunications Division, Policy & Facilities Branch, (202) 418-1460.

Form **1120**
 Department of the Treasury
 Internal Revenue Service

U.S. Corporation Income Tax Return
 For calendar year 1999 or tax year

beginning **SEPTEMBER 2, 1999** ending **DECEMBER 31, 1999**

OMB No. 1545-0123
1999

A Check if a:
 1 Consolidated return (attach Form 951)
 2 Personal holding co. (attach Sch. PH)
 3 Personal service corp. (as defined in Temp. Regs. sec. 1.441-4T)

Use IRS label. Otherwise, print or type.
 Name: **VCV COMMUNICATIONS, INC.**
 Number, street, and room or suite no. (If a P.O. box, see page 5 of instructions.):
444 BRICKELL AVENUE, SUITE 309
 City or town, state, and ZIP code:
MIAMI, FL 33131

B Employer identification number
65-0950546

C Date incorporated
09/02/1999

D Total assets (see page 6 of instructions)
\$ 86,348.

E Check applicable boxes: (1) Initial return (2) Final return (3) Change of address

Income	1 a Gross receipts or sales	b Less returns and allowances	c Bal	1c	
	2 Cost of goods sold (Schedule A, line 8)			2	
	3 Gross profit. Subtract line 2 from line 1c			3	
	4 Dividends (Schedule C, line 19)			4	
	5 Interest			5	
	6 Gross rents			6	
	7 Gross royalties			7	
	8 Capital gain net income (attach Schedule D (Form 1120))			8	
	9 Net gain or (loss) from Form 4797, Part II, line 18 (attach Form 4797)			9	
	10 Other income (attach schedule)			10	
	11 Total income. Add lines 3 through 10			11	

Deductions	12 Compensation of officers (Schedule E, line 4)		12	
	13 Salaries and wages (less employment credits)		13	
	14 Repairs and maintenance		14	
	15 Bad debts		15	
	16 Rents		16	
	17 Taxes and licenses		17	
	18 Interest		18	
	19 Charitable contributions		19	
	20 Depreciation (attach Form 4562)	20	3,580.	
	21 Less depreciation claimed on Schedule A and elsewhere on return	21a		21b 3,580.
	22 Depletion		22	
	23 Advertising		23	
	24 Pension, profit-sharing, etc., plans		24	
	25 Employee benefit programs		25	
26 Other deductions (attach schedule)	SEE STATEMENT 1		26 72.	
27 Total deductions. Add lines 12 through 26		27	3,652.	
28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11		28	-3,652.	
29 Less: a Net operating loss (NOL) deduction	29a		29c	
b Special deductions (Schedule C, line 20)	29b			

Tax and Payments	30 Taxable income. Subtract line 29c from line 28		30	-3,652.
	31 Total tax (Schedule J, line 12)		31	0.
	32 Payments: a 1998 overpayment credited to 1999	32a		
	b 1999 estimated tax payments	32b		
	c Less 1999 refund applied for on Form 4466	32c		
	d Bal	32d		
	e Tax deposited with Form 7004	32e		
	f Credit for tax paid on undistributed capital gains (attach Form 2439)	32f		
	g Credit for Federal tax on fuels (attach Form 4136)	32g		32h
	33 Estimated tax penalty. Check if Form 2220 is attached		33	
	34 Tax due. If line 32h is smaller than the total of lines 31 and 33, enter amount owed		34	0.
35 Overpayment. If line 32h is larger than the total of lines 31 and 33, enter amount overpaid		35		
36 Enter amount of line 35 you want: Credited to 2000 estimated tax		36		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on information of which preparer has any knowledge.

TAXPAYERS COPY

Signature of officer: **KAUFMAN, ROSSIN AND CO.** Date: _____ Title: _____

Paid Preparer's Use Only

Preparer's signature: **KAUFMAN, ROSSIN & CO., P.A.** Date: _____
2699 S. BAYSHORE DRIVE
MIAMI, FLORIDA

Check if self-employed Preparer's SSN or PTIN: **P00082705**
 EIN: **59 1818353**
 ZIP code: **33133**

Form 1120 (1999)

VCV COMMUNICAT S, INC.

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Schedule A Cost of Goods Sold (See page 12 of instructions)

Table with 8 rows for Schedule A: 1 Inventory at beginning of year, 2 Purchases, 3 Cost of labor, 4 Additional section 263A costs, 5 Other costs, 6 Total, 7 Inventory at end of year, 8 Cost of goods sold.

9a closing inventory computed under LIFO
9d If property is produced or acquired for resale, do the rules of section 263A apply to the corporation?
9e Was there any change in determining quantities, cost, or valuations between opening and closing inventory?

Schedule C Dividends and Special Deductions

Table with 20 rows for Schedule C: 1 Dividends from less-than-20%-owned domestic corporations, 2 Dividends from 20%-or-more-owned domestic corporations, 3 Dividends on debt-financed stock, 4 Dividends on certain preferred stock of less-than-20%-owned public utilities, 5 Dividends on certain preferred stock of 20%-or-more-owned public utilities, 6 Dividends from less-than-20%-owned foreign corporations, 7 Dividends from 20%-or-more-owned foreign corporations, 8 Dividends from wholly owned foreign subsidiaries, 9 Total, 10 Dividends from domestic corporations received by a small business investment company, 11 Dividends from certain FSCs, 12 Dividends from affiliated group members, 13 Other dividends from foreign corporations, 14 Income from controlled foreign corporations, 15 Foreign dividend gross-up, 16 IC-DISC and former DISC dividends, 17 Other dividends, 18 Deduction for dividends paid on certain preferred stock, 19 Total dividends, 20 Total special deductions.

Schedule E Compensation of Officers

Table with 6 columns: (a) Name of officer, (b) Social security number, (c) Percent of time devoted to business, (d) Common, (e) Preferred, (f) Amount of compensation. Includes rows for total compensation and compensation claimed elsewhere.

Schedule J Tax Computation (See page 15 of instructions.)

1 Check if the corporation is a member of a controlled group (see sections 1561 and 1563) **Important: Members of a controlled group, see instructions on page 15.**

2a If the box on line 1 is checked, enter the corporation's share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):

(1) \$ _____ (2) \$ _____ (3) \$ _____

b Enter the corporation's share of:

(1) Additional 5% tax (not more than \$11,750) \$ _____

(2) Additional 3% tax (not more than \$100,000) \$ _____

3 Income tax. Check if a qualified personal service corporation under section 448(d)(2) (see page 15) **3 0.**

4a Foreign tax credit (attach Form 1118) **4a** _____

b Possessions tax credit (attach Form 5735) **4b** _____

c Check: Nonconventional source fuel credit QEV credit (attach Form 8834) **4c** _____

d General business credit. Enter here and check which forms are attached:

3800 3468 5884 6478 6765 8586 8830 8826

8835 8844 8845 8846 8820 8847 8861 **4d** _____

e Credit for prior year minimum tax (attach Form 8827) **4e** _____

5 Total credits. Add lines 4a through 4e **5** _____

6 Subtract line 5 from line 3 **6 0.**

7 Personal holding company tax (attach Schedule PH (Form 1120)) **7** _____

8 Recapture taxes. Check if from: Form 4255 Form 8611 **8** _____

9 Alternative minimum tax (attach Form 4626) **9** _____

10 Add lines 6 through 9 **10 0.**

11 Qualified zone academy bond credit (attach Form 8860) **11** _____

12 Total tax. Subtract line 11 from line 10. Enter here and on line 31, page 1 **12 0.**

Schedule K Other Information (See page 17 of instructions.)

	Yes	No		Yes	No
1 Check method of accounting: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) _____			7 Was the corporation a U.S. shareholder of any controlled foreign corporation? (See sections 951 and 957.)		<input checked="" type="checkbox"/>
2 See page 19 of the instructions and enter the:			If "Yes," attach Form 5471 for each such corporation. Enter number of Forms 5471 attached _____		
a Business activity code no. ▶ 421600			8 At any time during the 1999 calendar year, did the corporation have an interest in or a signature or other authority over a financial account (such as a bank account, securities account, or other financial account) in a foreign country?		<input checked="" type="checkbox"/>
b Business activity ▶ WHOLESALE			If "Yes," the corporation may have to file Form TD F 90-22.1. If "Yes," enter name of foreign country _____		
c Product or service ▶ TELECOMMUNICATIONS			9 During the tax year, did the corporation receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the corporation may have to file Form 3520 _____		<input checked="" type="checkbox"/>
3 At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)		<input checked="" type="checkbox"/>	10 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of: (a) the total voting power of all classes of stock of the corporation entitled to vote, or (b) the total value of all classes of stock of the corporation? If "Yes,"	<input checked="" type="checkbox"/>	
If "Yes," attach a schedule showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.			a Enter percentage owned ▶ 100.00		
4 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?	<input checked="" type="checkbox"/>		b Enter owner's country ▶ PANAMA		
If "Yes," enter name and EIN of the parent corporation _____			c The corporation may have to file Form 5472. Enter number of Forms 5472 attached _____		
5 At the end of the tax year, did any individual, partnership, corporation, estate or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).) STATEMENT 2	<input checked="" type="checkbox"/>		11 Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/>		
If "Yes," attach a schedule showing name and identifying number. (Do not include any information already entered in 4 above.) Enter percentage owned ▶ 100.00			If checked, the corporation may have to file Form 8281.		
6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See sections 301 and 316.)		<input checked="" type="checkbox"/>	12 Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ _____		
If "Yes," file Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851, Affiliations Schedule, for each subsidiary.			13 If there were 75 or fewer shareholders at the end of the tax year, enter the number ▶ 1		
			14 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here <input type="checkbox"/>		
			15 Enter the available NOL carryover from prior tax years (Do not reduce it by any deduction on line 29a.) ▶ \$ _____		

Form 1120 (1999) **VCV COMMUNICA**

NS, INC.

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Schedule L Balance Sheets per Books	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash				12,580.
2a Trade notes and accounts receivable				
b Less allowance for bad debts	()		()	
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets STMT 3				15,894.
7 Loans to shareholders				
8 Mortgage and real estate loans				
9 Other investments				
10a Buildings and other depreciable assets			53,700.	
b Less accumulated depreciation	()		(3,579.)	50,121.
11a Depletable assets				
b Less accumulated depletion	()		()	
12 Land (net of any amortization)				
13a Intangible assets (amortizable only)				
b Less accumulated amortization	()		()	
14 Other assets STMT 4				7,753.
15 Total assets		0.		86,348.
Liabilities and Shareholders' Equity				
16 Accounts payable				
17 Mortgages, notes, bonds payable in less than 1 year				
18 Other current liabilities				
19 Loans from shareholders				
20 Mortgages, notes, bonds payable in 1 year or more				
21 Other liabilities				
22 Capital stock: a Preferred stock				
b Common stock			1.	1.
23 Additional paid-in capital				89,999.
24 Retained earnings - Appropriated (attach schedule)				
25 Retained earnings - Unappropriated				-3,652.
26 Adjustments to shareholders' equity				
27 Less cost of treasury stock	()		()	
28 Total liabilities and shareholders' equity		0.		86,348.

Note: The corporation is not required to complete Schedules M-1 and M-2 if the total assets on line 15, column (d) of Schedule L are less than \$25,000.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return			
1 Net income (loss) per books	-3,652.	7 Income recorded on books this year not included on this return (itemize):	
2 Federal income tax		Tax-exempt interest \$ _____	
3 Excess of capital losses over capital gains			
4 Income subject to tax not recorded on books this year (itemize): _____		8 Deductions on this return not charged against book income this year (itemize):	
5 Expenses recorded on books this year not deducted on this return (itemize):		a Depreciation \$ _____	
a Depreciation \$ _____		b Contributions carryover \$ _____	
b Contributions carryover \$ _____			
c Travel and entertainment \$ _____		9 Add lines 7 and 8	
6 Add lines 1 through 5	-3,652.	10 Income (line 28, page 1) - line 6 less line 9	-3,652.

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)			
1 Balance at beginning of year		5 Distributions: a Cash	
2 Net income (loss) per books	-3,652.	b Stock	
3 Other increases (itemize): _____		c Property	
		6 Other decreases (itemize): _____	
		7 Add lines 5 and 6	
4 Add lines 1, 2, and 3	-3,652.	8 Balance at end of year (line 4 less line 7)	-3,652.

Form **4562**
Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization (Including Information on Listed Property) OTHER

OMB No. 1545-0172

1999

Attachment
Sequence No. 67

▶ See separate instructions. ▶ Attach this form to your return.

Name(s) shown on return VCV COMMUNICATIONS, INC.	Business or activity to which this form relates OTHER DEPRECIATION	Identifying number 65-0950546
------------------------------------------------------------	------------------------------------------------------------------------------	-----------------------------------------

Part I Election To Expense Certain Tangible Property (Section 179) (Note: If you have any "listed property," complete Part V before you complete Part I.)

1 Maximum dollar limitation. If an enterprise zone business, see instructions	1	19,000.
2 Total cost of section 179 property placed in service. See instructions	2	
3 Threshold cost of section 179 property before reduction in limitation	3	\$200,000
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property. Enter amount from line 27	7	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction. Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from 1998	10	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2000. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property (automobiles, certain other vehicles, cellular telephones, certain computers, or property used for entertainment, recreation, or amusement). Instead, use Part V for listed property.

Part II MACRS Depreciation For Assets Placed in Service ONLY During Your 1999 Tax Year (Do Not Include Listed Property.)

Section A - General Asset Account Election

14 If you are making the election under section 168(f)(4) to group any assets placed in service during the tax year into one or more general asset accounts, check this box. See instructions

Section B - General Depreciation System (GDS) (See instructions.)

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
15 a 3-year property						
b 5-year property		53,700.	5 YRS.	HY	200DB	3,580.
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	

Section C - Alternative Depreciation System (ADS) (See instructions.)

16 a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part III Other Depreciation (Do Not Include Listed Property.) (See instructions.)

17 GDS and ADS deductions for assets placed in service in tax years beginning before 1999	17	
18 Property subject to section 168(f)(1) election	18	
19 ACRS and other depreciation	19	

Part IV Summary (See instructions.)

20 Listed property. Enter amount from line 26	20	
21 Total. Add deductions on line 12, lines 15 and 16 in column (g), and lines 17 through 20. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	21	3,580.
22 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	22	

Form 4562 (1999) VCV COMMUNICA NS, INC.

65-0950546 Page 2

Part V Listed Property - Automobiles, Certain Other Vehicles, Cellular Telephones, Certain Computers, and Property Used for Entertainment, Recreation, or Amusement
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 23a, 23b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See instructions for limits for passenger automobiles.)

23a Do you have evidence to support the business/investment use claimed? Yes No 23b If 'Yes,' is the evidence written? Yes No

Table with 9 columns: (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation deduction, (i) Elected section 179 cost.

24 Property used more than 50% in a qualified business use:

Table for 24 with columns for percentage and other details.

25 Property used 50% or less in a qualified business use:

Table for 25 with columns for percentage and S/L.

26 Add amounts in column (h). Enter the total here and on line 20, page 1 26

27 Add amounts in column (i). Enter the total here and on line 7, page 1 27

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table for Section B with columns (a) through (f) Vehicle and rows 28-34 regarding miles driven and personal use.

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

Table for Section C with rows 35-39 and Yes/No columns.

Part VI Amortization

Table for Part VI with columns (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year. Rows 40-42.

Form **4626**
Department of the Treasury
Internal Revenue Service

Alternative Minimum Tax - Corporate

OMB No. 1545-0175

1999

▶ Attach to the corporation's tax return.

Name **VCV COMMUNICATIONS, INC.** Employer identification number **65-0950546**

1 Taxable income or (loss) before net operating loss deduction **1** **-3,652.**

2 Adjustments and preferences:

a Depreciation of post-1986 property	2a	
b Amortization of certified pollution control facilities	2b	
c Amortization of mining exploration and development costs	2c	
d Amortization of circulation expenditures (personal holding companies only)	2d	
e Adjusted gain or loss	2e	
f Long-term contracts	2f	
g Installment sales	2g	
h Merchant marine capital construction funds	2h	
i Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only)	2i	
j Tax shelter farm activities (personal service corporations only)	2j	
k Passive activities (closely held corporations and personal service corporations only)	2k	
l Loss limitations	2l	
m Depletion	2m	
n Tax-exempt interest from specified private activity bonds	2n	
o Intangible drilling costs	2o	
p Accelerated depreciation of real property (pre-1987)	2p	
q Accelerated depreciation of leased personal property (pre-1987) (personal holding companies only)	2q	
r Other adjustments	2r	

s Combine lines 2a through 2r **2s**

3 Preadjustment alternative minimum taxable income (AMTI). Combine lines 1 and 2s **3** **-3,652.**

4 Adjusted current earnings (ACE) adjustment:

a Enter the corporation's ACE from line 10 of the worksheet on page 11 of the instructions	4a	-3,652.
b Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount (see examples on page 6 of the instructions)	4b	0.
c Multiply line 4b by 75% (.75). Enter the result as a positive amount	4c	
d Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments (see page 6 of the instructions). Note: You must enter an amount on line 4d (even if line 4b is positive)	4d	

e ACE adjustment:

- If you entered a positive number or zero on line 4b, enter the amount from line 4c here as a positive amount.
- If you entered a negative number on line 4b, enter the smaller of line 4c or line 4d here as a negative amount.

..... **4e** **0.**

5 Combine lines 3 and 4e. If zero or less, stop here; the corporation does not owe alternative minimum tax **5** **-3,652.**

6 Alternative tax net operating loss deduction **6**

7 Alternative minimum taxable income. Subtract line 6 from line 5. If the corporation held a residual interest in a REMIC, see page 7 of the instructions **STATEMENT 5** **SEC. 443(D)(1)** **7**

VCV COMMUNICATIONS, INC.

65-0950546

Form 4626 (1999)

Page 2

8 Enter the amount from line 7 (alternative minimum taxable income)	8	
9 Exemption phase-out computation (if line 8 is \$310,000 or more, skip lines 9a and 9b and enter -0- on line 9c):		
a Subtract \$150,000 from line 8 (if you are completing this line for a member of a controlled group, see page 7 of the instructions). If zero or less, enter -0-	9a	
b Multiply line 9a by 25% (.25)	9b	
c Exemption. Subtract line 9b from \$40,000 (if you are completing this line for a member of a controlled group, see page 7 of the instructions). If zero or less, enter -0-	9c	
10 Subtract line 9c from line 8. If zero or less, enter -0-	10	
11 Multiply line 10 by 20% (.20)	11	
12 Alternative minimum tax foreign tax credit. See page 7 of the instructions	12	
13 Tentative minimum tax. Subtract line 12 from line 11	13	SEC. 443(D)(2)
14 Regular tax liability before all credits except the foreign tax credit and possessions tax credit	14	
15 Alternative minimum tax. Subtract line 14 from line 13. Enter the result on the appropriate line of the corporation's income tax return (e.g., Form 1120, Schedule J, line 9). If zero or less, enter -0-	15	

Adjusted Current Earnings Worksheet

▶ See ACE Worksheet Instructions.

1 Pre-adjustment AMTI. Enter the amount from line 3 of Form 4626		1	-3,652.
2 ACE depreciation adjustment:			
a AMT depreciation	2a		
b ACE depreciation:			
(1) Post-1993 property	2b(1)		
(2) Post-1989, pre-1994 property	2b(2)		
(3) Pre-1990 MACRS property	2b(3)		
(4) Pre-1990 original ACRS property	2b(4)		
(5) Property described in sections 168(f)(1) through (4)	2b(5)		
(6) Other property	2b(6)		
(7) Total ACE depreciation. Add lines 2b(1) through 2b(6)	2b(7)		
c ACE depreciation adjustment. Subtract line 2b(7) from line 2a		2c	
3 Inclusion in ACE of items included in earnings and profits (E&P):			
a Tax-exempt interest income	3a		
b Death benefits from life insurance contracts	3b		
c All other distributions from life insurance contracts (including surrenders)	3c		
d Inside buildup of undistributed income in life insurance contracts	3d		
e Other items (see Regulations sections 1.56(g)-1(c)(6)(iii) through (ix) for a partial list)	3e		
f Total increase to ACE from inclusion in ACE of items included in E&P. Add lines 3a through 3e		3f	
4 Disallowance of items not deductible from E&P:			
a Certain dividends received	4a		
b Dividends paid on certain preferred stock of public utilities that are deductible under section 247	4b		
c Dividends paid to an ESOP that are deductible under section 404(k)	4c		
d Nonpatronage dividends that are paid and deductible under section 1382(c)	4d		
e Other items (see Regulations sections 1.56(g)-1(d)(3)(i) and (ii) for a partial list)	4e		
f Total increase to ACE because of disallowance of items not deductible from E&P. Add lines 4a through 4e		4f	
5 Other adjustments based on rules for figuring E&P:			
a Intangible drilling costs	5a		
b Circulation expenditures	5b		
c Organizational expenditures	5c		
d LIFO inventory adjustments	5d		
e Installment sales	5e		
f Total other E&P adjustments. Combine lines 5a through 5e		5f	
6 Disallowance of loss on exchange of debt pools		6	
7 Acquisition expenses of life insurance companies for qualified foreign contracts		7	
8 Depletion		8	
9 Basis adjustments in determining gain or loss from sale or exchange of pre-1994 property		9	
10 Adjusted current earnings. Combine lines 1, 2c, 3f, 4f, and 5f through 9. Enter the result here and on line 4a of Form 4626		10	-3,652.

VCV COMMUNICATIONS, INC.

65-0950546

FORM 1120	OTHER DEDUCTIONS	STATEMENT	1
-----------	------------------	-----------	---

DESCRIPTION	AMOUNT
BANK SERVICE CHARGE	72.
TOTAL TO FORM 1120, LINE 26	72.

OTHER INFORMATION	50% OR MORE OF VOTING STOCKS OWNED BY	STATEMENT	2
-------------------	---------------------------------------	-----------	---

(A) NAME	MAKAI OVERSEAS
ADDRESS	PANAMA
IDENTIFYING NUMBER	N/A
(B) PERCENT OF STOCK	100.00%

SCHEDULE L	OTHER CURRENT ASSETS	STATEMENT	3
------------	----------------------	-----------	---

DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
SECURITY DEPOSIT		15,894.
TOTAL TO SCHEDULE L, LINE 6		15,894.

SCHEDULE L	OTHER ASSETS	STATEMENT	4
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DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
LOANS TO EMPLOYEES		7,753.
TOTAL TO SCHEDULE L, LINE 14		7,753.

VCV COMMUNICATIONS, INC.

65-0950546

FORM 4626

ALTERNATIVE MINIMUM TAX COMPUTATION

STATEMENT 5

1. NUMBER OF MONTHS IN SHORT PERIOD	4
2. ALTERNATIVE MINIMUM TAXABLE INCOME FOR SHORT PERIOD	-3,652
3. ANNUALIZED ALTERNATIVE MINIMUM TAXABLE INCOME (DIVIDE LINE 2 BY LINE 1 AND MULTIPLY BY 12)	-10,956
4. EXEMPTION PHASE-OUT COMPUTATION (IF LINE 3 IS \$310,000 OR MORE, SKIP LINES 4A AND 4B AND ENTER -0- ON LINE 4C):	
A SUBTRACT \$150,000 FROM LINE 3. IF ZERO OR LESS, ENTER -0-	
B MULTIPLY LINE 4A BY 25% (.25).	
C EXEMPTION. SUBTRACT LINE 4B FROM \$40,000. IF ZERO OR LESS, ENTER -0-	0
5. ALTERNATIVE MINIMUM TAXABLE INCOME AFTER EXEMPTION	0
6. TENTATIVE MINIMUM TAX ON ANNUAL BASIS.	1
7. ALTERNATIVE MINIMUM TAX FOREIGN TAX CREDIT	
8. SUBTRACT LINE 7 FROM LINE 6	
9. TENTATIVE MINIMUM TAX (MULTIPLY LINE 8 BY LINE 1 AND DIVIDE BY 12)	

Form **1120**
Department of the Treasury
Internal Revenue Service

U. Corporation Income Tax Return

For calendar year 2000 or tax year

OMB No. 1545-0123

2000

beginning _____, ending _____

- A Check if a:**
- 1 Consolidated return (attach Form 951)
 - 2 Personal holding co. (attach Sch. PH)
 - 3 Personal service corp. (as defined in Temp. Regs. sec. 1.441-4T)

Use IRS label. Otherwise, print or type.

Name
VCV COMMUNICATIONS, INC.

Number, street, and room or suite no. (if a P.O. box, see page 7 of instructions.)
444 BRICKELL AVENUE, SUITE 309

City or town, state, and ZIP code
MIAMI, FL 33131

B Employer identification number
65-0950546

C Date incorporated
09/02/1999

D Total assets (see page 8 of instructions)

E Check applicable boxes: (1) Initial return (2) Final return (3) Change of address **\$ 380,796.**

Income	1 Gross receipts or sales 416,071.	1c 416,071.
	2 Cost of goods sold (Schedule A, line 8)	2 282,931.
	3 Gross profit. Subtract line 2 from line 1c	3 133,140.
	4 Dividends (Schedule C, line 19)	4
	5 Interest	5
	6 Gross rents	6
	7 Gross royalties	7
	8 Capital gain net income (attach Schedule D (Form 1120))	8
	9 Net gain or (loss) from Form 4797, Part II, line 18 (attach Form 4797)	9
	10 Other income (attach schedule)	10
	11 Total income. Add lines 3 through 10	11 133,140.
Deductions	12 Compensation of officers (Schedule E, line 4)	12
	13 Salaries and wages (less employment credits)	13 10,452.
	14 Repairs and maintenance	14 6,750.
	15 Bad debts	15
	16 Rents	16 9,933.
	17 Taxes and licenses SEE STATEMENT 1	17 50.
	18 Interest	18
	19 Charitable contributions	19
	20 Depreciation (attach Form 4562) 20 71,182.	20
	21 Less depreciation claimed on Schedule A and elsewhere on return 21a 71,182.	21b 71,182.
22 Depletion	22	
23 Advertising	23	
24 Pension, profit-sharing, etc., plans	24	
25 Employee benefit programs	25	
26 Other deductions (attach schedule) SEE STATEMENT 2	26 74,543.	
27 Total deductions. Add lines 12 through 26	27 172,910.	
28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11	28 -39,770.	
29 Less: a Net operating loss (NOL) deduction 29a	29c	
b Special deductions (Schedule C, line 20) 29b	29c	
30 Taxable income. Subtract line 29c from line 28	30 -39,770.	
31 Total tax (Schedule J, line 11)	31 0.	
32 Payments: a 1999 overpayment credited to 2000 32a	32d	
b 2000 estimated tax payments 32b		
c Less 2000 refund applied for on Form 4466 32c		
d Tax deposited with Form 7004 32e		
f Credit for tax paid on undistributed capital gains (attach Form 2439) 32f		
g Credit for Federal tax on fuels (attach Form 4135) 32g		
33 Estimated tax penalty. Check if Form 2220 is attached <input type="checkbox"/>		33
34 Tax due. If line 32h is smaller than the total of lines 31 and 33, enter amount owed		34 0.
35 Overpayment. If line 32h is larger than the total of lines 31 and 33, enter amount overpaid	35	
36 Enter amount of line 35 you want: Credited to 2001 estimated tax Refunded	36	

Sign Here Signature of officer: **KAUFMAN, ROSSIN AND CO.** Date: _____ Title: _____
CERTIFIED PUBLIC ACCOUNTANTS

Paid Preparer's Use Only Preparer's signature: _____ Date: _____ Check if self-employed Preparer's SSN or PTIN: **P00082705**
Firm's name (for yours if self-employed), address, and ZIP code: **KAUFMAN, ROSSIN & CO., P.A.**
2699 S. BAYSHORE DRIVE
MIAMI, FLORIDA 33133
EIN: **59 1818353**
Phone no: **(305) 858-5600**

Form 1120 (2000) **VCV COMMUNICAT IS, INC.**

65-0950546 Page 2

Schedule A Cost of Goods Sold (See page 14 of instructions.)

1	Inventory at beginning of year	1	
2	Purchases	2	282,931.
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	Total. Add lines 1 through 5	6	282,931.
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on line 2, page 1	8	282,931.

9a Check all methods used for valuing closing inventory:

(i) Cost as described in Regulations section 1.471-3

(ii) Lower of cost or market as described in Regulations section 1.471-4

(iii) Other (Specify method used and attach explanation.)

b Check if there was a writedown of subnormal goods as described in Regulations section 1.471-2(c)

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)

d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO 9d

e If property is produced or acquired for resale, do the rules of section 263A apply to the corporation? Yes No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? Yes No
If "Yes," attach explanation

Schedule C Dividends and Special Deductions

	(a) Dividends received	(b) %	(c) Special deductions (a) x (b)
1 Dividends from less-than-20%-owned domestic corporations that are subject to the 70% deduction (other than debt-financed stock)		70	
2 Dividends from 20%-or-more-owned domestic corporations that are subject to the 80% deduction (other than debt-financed stock)		80	
3 Dividends on debt-financed stock of domestic and foreign corporations (section 246A)		see instructions	
4 Dividends on certain preferred stock of less-than-20%-owned public utilities		42	
5 Dividends on certain preferred stock of 20%-or-more-owned public utilities		48	
6 Dividends from less-than-20%-owned foreign corporations and certain FSCs that are subject to the 70% deduction		70	
7 Dividends from 20%-or-more-owned foreign corporations and certain FSCs that are subject to the 80% deduction		80	
8 Dividends from wholly owned foreign subsidiaries subject to the 100% deduction (section 245(b))		100	
9 Total. Add lines 1 through 8			
10 Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11 Dividends from certain FSCs that are subject to the 100% deduction (section 245(c)(1))		100	
12 Dividends from affiliated group members subject to the 100% deduction (sec. 243(a)(3))		100	
13 Other dividends from foreign corporations not included on lines 3, 6, 7, 8, or 11			
14 Income from controlled foreign corporations under subpart F (attach Form(s) 5471)			
15 Foreign dividend gross-up (section 78)			
16 IC-DISC and former DISC dividends not included on lines 1, 2, or 3 (section 246(d))			
17 Other dividends			
18 Deduction for dividends paid on certain preferred stock of public utilities			
19 Total dividends. Add lines 1 through 17. Enter here and on line 4, page 1			
20 Total special deductions. Add lines 9, 10, 11, 12, and 18. Enter here and on line 29b, page 1			

Schedule E Compensation of Officers

(See instructions for line 12, page 1.)
Note: Complete Schedule E only if total receipts (line 1a plus lines 4 through 10 on page 1, Form 1120) are \$500,000 or more.

1	(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	Percent of corporation stock owned		(f) Amount of compensation
				(d) Common	(e) Preferred	
2	Total compensation of officers					
3	Compensation of officers claimed on Schedule A and elsewhere on return					
4	Subtract line 3 from line 2. Enter the result here and on line 12, page 1					

Form 1120 (2000) VCV COMMUNICA NS, INC.

Schedule J Tax Computation (See page 17 of instructions.)

1 Check if the corporation is a member of a controlled group... 2a If the box on line 1 is checked, enter the corporation's share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets... 3 Income tax... 4 Alternative minimum tax... 5 Add lines 3 and 4... 6a Foreign tax credit... 6b Possessions tax credit... 6c Check: Nonconventional source fuel credit... 6d General business credit... 6e Credit for prior year minimum tax... 6f Qualified zone academy bond credit... 7 Total credits... 8 Subtract line 7 from line 5... 9 Personal holding company tax... 10 Recapture taxes... 11 Total tax...

Schedule K Other Information (See page 19 of instructions.)

1 Check method of accounting: a Cash b Accrual c Other... 2 See page 21 of the instructions and enter the: a Business activity code no. 421600 b Business activity WHOLESALE c Product or service TELECOMMUNICATIONS... 3 At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation?... 4 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?... 5 At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock?... 6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits?... 7 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of stock of the corporation entitled to vote or (b) the total value of all classes of stock of the corporation?... 8 Check this box if the corporation issued publicly offered debt instruments with original issue discount... 9 Enter the amount of tax-exempt interest received or accrued during the tax year... 10 Enter the number of shareholders at the end of the tax year (if 75 or fewer)... 11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here... 12 Enter the available NOL carryover from prior tax years (Do not reduce it by any deduction on line 29a.)...

Note: If the corporation, at any time during the tax year, had assets or operated a business in a foreign country or U.S. possession, it may be required to attach Schedule N (Form 1120), Foreign Operations of U.S. Corporations, to this return. See Schedule N for details.

Form 1120 (2000) VCV COMMUNICA

NS, INC.

65-0950546 Page 4

Schedule L Balance Sheets per Books	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash		12,581.		16,576.
2a Trade notes and accounts receivable			77,721.	
b Less allowance for bad debts	()		()	77,721.
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets STMT 4		15,894.		36,592.
7 Loans to shareholders				
8 Mortgage and real estate loans				
9 Other investments				
10a Buildings and other depreciable assets	53,700.		323,693.	
b Less accumulated depreciation	(5,357.)	48,343.	(76,539.)	247,154.
11a Depletable assets				
b Less accumulated depletion	()		()	
12 Land (net of any amortization)				
13a Intangible assets (amortizable only)				
b Less accumulated amortization	()		()	
14 Other assets STMT 5		7,753.		2,753.
15 Total assets		84,571.		380,796.
Liabilities and Shareholders' Equity				
16 Accounts payable				222,953.
17 Mortgages, notes, bonds payable in less than 1 year				
18 Other current liabilities STMT 6				113,115.
19 Loans from shareholders				
20 Mortgages, notes, bonds payable in 1 year or more				
21 Other liabilities				
22 Capital stock: a Preferred stock				
b Common stock	1.	1.	1.	1.
23 Additional paid-in capital		89,999.		89,999.
24 Retained earnings - Appropriated (attach schedule)				
25 Retained earnings - Unappropriated		-5,429.		-45,272.
26 Adjustments to shareholders' equity				
27 Less cost of treasury stock		()		()
28 Total liabilities and shareholders' equity		84,571.		380,796.

Note: The corporation is not required to complete Schedules M-1 and M-2 if the total assets on line 15, column (d) of Schedule L are less than \$25,000.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return		
1 Net income (loss) per books	-39,843.	7 Income recorded on books this year not included on this return (itemize):
2 Federal income tax		Tax-exempt interest \$ _____
3 Excess of capital losses over capital gains		
4 Income subject to tax not recorded on books this year (itemize):		
5 Expenses recorded on books this year not deducted on this return (itemize):		8 Deductions on this return not charged against book income this year (itemize):
a Depreciation \$ _____		a Depreciation \$ _____
b Contributions \$ _____		b Contributions carryover \$ _____
c Travel and entertainment \$ 73.	73.	
6 Add lines 1 through 5	-39,770.	9 Add lines 7 and 8
		10 Income (line 28, page 1) - line 6 less line 9
		-39,770.

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)		
1 Balance at beginning of year	-5,429.	5 Distributions: a Cash
2 Net income (loss) per books	-39,843.	b Stock
3 Other increases (itemize):		c Property
		6 Other decreases (itemize):
4 Add lines 1, 2, and 3	-45,272.	7 Add lines 5 and 6
		8 Balance at end of year (line 4 less line 7)
		-45,272.

ALTERNATIVE MINIMUM TAX DEPRECIATION REPORT

Asset No.	Description	Date Acquired	AMT Method	AMT Life	AMT Cost Or Basis	ACE Cost Or Basis	Regular Depreciation	AMT Depreciation	ACE Depreciation
1	ANTENNAS	010100	150DB	5.00	1,850.	1,850.	370.	278.	278.
2	MULTIPLEXORS	010100	150DB	5.00	84,996.	84,996.	16,999.	12,750.	12,750.
3	SWITCH	010100	150DB	5.00	140,000.	140,000.	28,000.	21,000.	21,000.
4	EQUIPMENT	010100	150DB	5.00	43,146.	43,146.	8,629.	6,472.	6,472.
5	ANTENNAS	090299	150DB	5.00	13,700.	13,700.	4,384.	3,494.	3,494.
6	EQUIPMENT	090299	150DB	5.00	40,000.	40,000.	12,800.	10,200.	10,200.
TOTALS					323,692.	323,692.	71,182.	54,194.	54,194.
MACRS AMT ADJUSTMENT								16,988.	

Form **4562**
Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization (Including Information on Listed Property) OTHER

OMB No. 1545-0172

2000

Attachment
Sequence No. 67

▶ See separate instructions. ▶ Attach this form to your return.

Name(s) shown on return VCV COMMUNICATIONS, INC.	Business or activity to which this form relates OTHER DEPRECIATION	Identifying number 65-0950546
------------------------------------------------------------	------------------------------------------------------------------------------	-----------------------------------------

Part I Election To Expense Certain Tangible Property (Section 179) Note: If you have any "listed property," complete Part V before you complete Part I.

1 Maximum dollar limitation. If an enterprise zone business, see instructions	20,000.
2 Total cost of section 179 property placed in service. See instructions	
3 Threshold cost of section 179 property before reduction in limitation	\$200,000
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7 Listed property. Enter amount from line 27	7	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7		8
9 Tentative deduction. Enter the smaller of line 5 or line 8		9
10 Carryover of disallowed deduction from 1999		10
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5		11
12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11		12
13 Carryover of disallowed deduction to 2001. Add lines 9 and 10, less line 12	▶ 13	

Note: Do not use Part II or Part III below for listed property (automobiles, certain other vehicles, cellular telephones, certain computers, or property used for entertainment, recreation, or amusement). Instead, use Part V for listed property.

Part II MACRS Depreciation For Assets Placed in Service Only During Your 2000 Tax Year (Do not include listed property.)

Section A - General Asset Account Election

14 If you are making the election under section 168(f)(4) to group any assets placed in service during the tax year into one or more general asset accounts, check this box. See instructions

Section B - General Depreciation System (GDS) (See instructions.)

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
15 a 3-year property						
b 5-year property		269,992.	5 YRS.	HY	200DB	53,998.
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Alternative Depreciation System (ADS) (See instructions.)

16 a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part III Other Depreciation (Do not include listed property.) (See instructions.)

17 GDS and ADS deductions for assets placed in service in tax years beginning before 2000	17	17,184.
18 Property subject to section 168(f)(1) election	18	
19 ACRS and other depreciation	19	

Part IV Summary (See instructions.)

20 Listed property. Enter amount from line 26	20	
21 Total. Add deductions from line 12, lines 15 and 16 in column (g), and lines 17 through 20. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	21	71,182.
22 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	22	

Form 4562 (2000) VCV COMMUNICA TIONS, INC.

65-0950546 Page 2

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 23a, 23b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See instructions for limits for passenger automobiles.)

23a Do you have evidence to support the business/investment use claimed? Yes No 23b If "Yes," is the evidence written? Yes No

Table with 10 columns: (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation deduction, (i) Elected section 179 cost.

24 Property used more than 50% in a qualified business use:

Table for line 24 with columns (a) through (i) for property used more than 50% in a qualified business use.

25 Property used 50% or less in a qualified business use:

Table for line 25 with columns (a) through (i) for property used 50% or less in a qualified business use.

26 Add amounts in column (h). Enter the total here and on line 20, page 1 26

27 Add amounts in column (i). Enter the total here and on line 7, page 1 27

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table for Section B with columns (a) through (f) for Vehicle. Rows include 28-31 (miles driven) and 32-34 (personal use questions).

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

Table for Section C with columns Yes No. Rows include 35-39 (policy and information questions).

Part VI Amortization

Table for Part VI with columns (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year. Rows include 40-42.

00 DEPRECIATION AND AMORTIZATION REPORT

OTHER DEPRECIATION

OTHER

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis - ITC, 179, Salvage	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
1	ANTENNAS	010100	200DB	5.00	15B	1,850.			1,850.			370.
2	MULTIPLEXORS	010100	200DB	5.00	15B	84,996.			84,996.			16,999.
3	SWITCH	010100	200DB	5.00	15B	140,000.			140,000.			28,000.
4	EQUIPMENT	010100	200DB	5.00	15B	43,146.			43,146.			8,629.
5	ANTENNAS	090299	200DB	5.00	17	13,700.			13,700.	913.		4,384.
6	EQUIPMENT	090299	200DB	5.00	17	40,000.			40,000.	2,667.		12,800.
	* TOTAL OTHER DEPRECIATION					323,692.		0.	323,692.	3,580.	0.	71,182.

VCV COMMUNICATIONS, INC

65-0950546

FORM 1120	TAXES AND LICENSES	STATEMENT	1
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DESCRIPTION	AMOUNT
LOCAL TAXES	50.
TOTAL TO FORM 1120, LINE 17	50.

FORM 1120	OTHER DEDUCTIONS	STATEMENT	2
-----------	------------------	-----------	---

DESCRIPTION	AMOUNT
PROFESSIONAL FEES	4,273.
POSTAGE & DELIVERY	204.
TELEPHONE	4,512.
TRAVEL	6,935.
MISCELLANEOUS EXPENSES	13,632.
OFFICE SUPPLIES	4,145.
BANK SERVICE CHARGE	743.
CONTRACTED LABOR	400.
EQUIPMENT RENTAL	18,687.
LICENSES & PERMITS	9,395.
TELECOMMUNICATION ACCESS FEES	11,543.
MEALS AND ENTERTAINMENT	74.
TOTAL TO FORM 1120, LINE 26	74,543.

VCV COMMUNICATIONS, INC

65-0950546

OTHER INFORMATION	50% OR MORE OF VOTING STOCKS OWNED BY	STATEMENT	3
-------------------	---------------------------------------	-----------	---

(A) NAME	MAKAI OVERSEAS
ADDRESS	PANAMA
IDENTIFYING NUMBER	N/A
(B) PERCENT OF STOCK	100.00%

SCHEDULE L	OTHER CURRENT ASSETS	STATEMENT	4
------------	----------------------	-----------	---

DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
SECURITY DEPOSIT	15,894.	36,592.
TOTAL TO SCHEDULE L, LINE 6	15,894.	36,592.

SCHEDULE L	OTHER ASSETS	STATEMENT	5
------------	--------------	-----------	---

DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
LOANS O EMPLOYEES	7,753.	2,753.
TOTAL TO SCHEDULE L, LINE 14	7,753.	2,753.

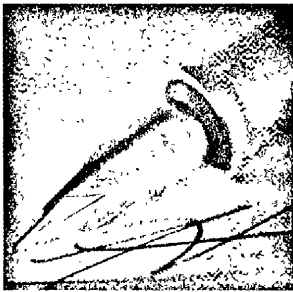
SCHEDULE L	OTHER CURRENT LIABILITIES	STATEMENT	6
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DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
CONOVER OVERSEAS CORPORATION		48,115.
ROUTE PARTNERSHIPS		65,000.
TOTAL TO SCHEDULE L, LINE 18		113,115.

VCV COMMUNICATIONS, INC.

FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2000



**KAUFMAN
ROSSIN &
CO.** PROFESSIONAL
ASSOCIATION
CERTIFIED PUBLIC ACCOUNTANTS

1:49 PM
 10/04/01
 Accrual Basis

VCV Communications, Inc.
Profit & Loss
 January through September 2001

	Jan - Sep 01
Ordinary Income/Expense	
Income	
Fees	11,771.37
Reimbursed Expenses	3,021.87
Sales	
Vzla propio	100.00
Sales - Other	2,556,592.27
Total Sales	2,556,692.27
Services	136,916.19
Tandem Disputes	24,727.92
Total Income	2,733,129.62
Cost of Goods Sold	
800 Switch Access	38,054.46
Bandwith	
Americatel	7,894.35
Internet Bandwith	5,190.00
Sat Bandwith	32,187.00
Total Bandwith	45,271.35
Colocation	85.52
PSTN Termination	
CANTV	168,989.26
Total PSTN Termination	168,989.26
Tandem Purchases	1,676,644.47
Total COGS	1,929,045.06
Gross Profit	804,084.56
Expense	
Acceso al Switch Creative Comm	4,883.54
Bank Service Charges	4,875.19
Cash Discounts	450.00
Contracted Labor	7,742.27
Contributions	350.00
Dues and Subscriptions	100.00
Equipment Rental	59,820.58
Food & Beverages	2,827.55
Insurance	1,858.00
Interest Expense	4,300.00
Licenses and Permits	375.75
Miscellaneous	3,361.89
Office Supplies	77,569.98
Payroll Expenses	1.00
Postage and Delivery	10,821.36
Printing and Reproduction	4,905.00
Professional Fees	
Accounting	3,361.00
Legal Fees	12,958.53
Professional Fees - Other	74,245.11
Total Professional Fees	90,564.64
Rent	
parking	3,867.91
Rent - Other	36,656.30
Total Rent	40,524.21
Repairs	
Computer Repairs	3,331.14
Equipment Repairs	15,386.51
Repairs - Other	3,089.48
Total Repairs	21,807.13

1:49 PM
10/04/01
Accrual Basis

VCV Communications, Inc.
Profit & Loss
January through September 2001

	<u>Jan - Sep 01</u>
Taxes	
State	0.00
Taxes - Other	120.00
Total Taxes	<u>120.00</u>
Telephone	6,707.17
Travel & Ent	
Meals	102.50
Travel	6,182.60
Travel & Ent - Other	5,145.67
Total Travel & Ent	<u>11,430.77</u>
Uncategorized Expenses	
Expenses Maracaibo node	13,013.00
Uncategorized Expenses - Other	13,142.60
Total Uncategorized Expenses	<u>26,155.60</u>
Utilities	112.32
Total Expense	<u>381,663.95</u>
Net Ordinary Income	422,420.61
Other Income/Expense	
Other Expense	
Other Expenses	9,971.52
Total Other Expense	<u>9,971.52</u>
Net Other Income	<u>-9,971.52</u>
Net Income	<u><u>412,449.09</u></u>



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Accrual Basis

VCV Communications, Inc.
Summary Balance Sheet
As of September 30, 2001

	<u>Sep 30, 01</u>
ASSETS	
Current Assets	
Checking/Savings	12,177.07
Accounts Receivable	184,834.98
Total Current Assets	<u>197,012.05</u>
Fixed Assets	
Other Assets	107,490.94
TOTAL ASSETS	<u><u>748,291.05</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	111,562.82
Other Current Liabilities	121,068.23
Total Current Liabilities	<u>232,631.05</u>
Total Liabilities	232,631.05
Equity	515,660.00
TOTAL LIABILITIES & EQUITY	<u><u>748,291.05</u></u>



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ACCOUNTANTS' COMPILATION REPORT

Board of Directors
VCV Communications, Inc.
Miami, Florida

We have compiled the accompanying balance sheet of VCV Communications, Inc. as of December 31, 2000, and the related statement of operations and accumulated deficit for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and statement of cash flows required by generally accepted accounting principles. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

**KAUFMAN
ROSSIN &
CO.** PROFESSIONAL
ASSOCIATION
CERTIFIED PUBLIC ACCOUNTANTS

Kaufman, Rossin & Co.

February 27, 2001

VCV COMMUNICATIONS, INC.
BALANCE SHEET
DECEMBER 31, 2000

ASSETS

CURRENT ASSETS

Cash	\$	16,680
Accounts receivable		77,721
Due from related party		2,753
Total current assets		97,154

PROPERTY, PLANT AND EQUIPMENT, net of accumulated depreciation of \$57,753

180,933

SECURITY DEPOSIT

36,592

\$ 314,679

LIABILITIES AND STOCKHOLDER'S EQUITY

CURRENT LIABILITIES

Accounts payable and accrued expenses	\$	138,451
Due to affiliates		114,258
Total current liabilities		252,709

STOCKHOLDER'S EQUITY

Common stock, par value \$0.001; 1,000 shares authorized, issued and outstanding		1
Additional paid in capital		89,999
Accumulated deficit	(28,030)
Total stockholder's equity		61,970

\$ 314,679

See accountants' compilation report.

VCV COMMUNICATIONS, INC.
STATEMENT OF OPERATIONS AND ACCUMULATED DEFICIT
YEAR ENDED DECEMBER 31, 2000

REVENUES	\$ 416,071
COST OF REVENUES	324,342
GROSS PROFIT	91,729
OPERATING EXPENSES	
Bank service charges	749
Contracted labor	10,852
Licenses and permits	9,395
Miscellaneous expense	1,096
Office supplies & expenses	12,686
Parking	1,462
Postage and delivery	204
Professional fees	4,273
Rent	8,470
Telephone	4,512
Travel and entertainment	7,082
Total operating expenses	60,781
INCOME FROM OPERATIONS	30,948
OTHER EXPENSES	
Interest expense, net	1,143
Depreciation and amortization	54,183
Total other expenses	55,326
NET LOSS	24,378
ACCUMULATED DEFICIT - BEGINNING	3,652
ACCUMULATED DEFICIT - ENDING	\$ 28,030

See accountants' compilation report.

**KAUFMAN
ROSSIN &
CO.** PROFESSIONAL
ASSOCIATION
CERTIFIED PUBLIC ACCOUNTANTS

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