State of Florida

Hublic Service Commission



CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

COMMISSION

ص

122

ELER

DATE: NOVEMBER 19, 2001

- TO: DIRECTOR, DIVISION OF THE ADMINISTRATIVE SERVICES (BAYÓ)
- **FROM:** DIVISION OF ECONOMIC REGULATION (MCCASKILL, D DRAPER)
- **RE:** DOCKET NO. 011377-EI APPLICATION FOR AUTHORITY TO ISSUE AND SELL SECURITIES DURING TWELVE MONTHS ENDING DECEMBER 31, 2002, BY FLORIDA POWER CORPORATION.

AGENDA: 12/4/01 - CONSENT AGENDA - FINAL ACTION

SPECIAL INSTRUCTIONS: NONE

FILE NAME AND LOCATION: S:\PSC\ECR\WP\011377.RCM

Please place the following Security Application on the consent agenda for approval.

Docket No. 011377-EI - Application of Florida Power Corporation (FPC or Company) for approval pursuant to Chapter 25-8, Florida Administrative Code, and Section 366.04, Florida Statutes, for authority to issue, sell or otherwise incur during 2002, any combination of additional equity securities and long-term debt securities and obligations, consisting of up to \$400 million outstanding at any time of commercial paper backed by, or borrowed under; the Company's long-term credit agreements, and \$1.24 billion of any combination of equity securities and other long-term debt securities and obligations. FPC also proposes to issue, sell and have outstanding at any given time during 2002 short-term unsecured securities and debt obligations, including commercial paper classified as short-term debt for accounting purposes, in an aggregate amount not in excess of \$500 million.

For monitoring purposes, this docket must remain open until April 15, 2003, to allow the Company time to file the required Consummation Report.

DOCUMENT NUMBER-DATE

14642 NOV 193

FPSC-COMMISSION CLERK