

ORIGINAL

M E M O R A N D U M

January 17, 2002

TO: DIVISION OF THE COMMISSION CLERK AND ADMINISTRATIVE SERVICES

FROM: OFFICE OF THE GENERAL COUNSEL (BRUBAKER) *JB*

RE: DOCKET NO. 010492-WS - APPLICATION FOR RATE INCREASE IN ORANGE COUNTY BY ZELLWOOD STATION CO-OP, INC.

Please place the attached letter from Christopher Browder, dated January 14, 2002 and received by this division on January 17, 2002, in the above-referenced docket file.

JSB/lw
Attachment

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FPSC-COMMISSION CLERK

GRAY, HARRIS & ROBINSON

PROFESSIONAL ASSOCIATION

ATTORNEYS AT LAW
SUITE 1400
301 EAST PINE STREET
POST OFFICE BOX 3068

ORLANDO, FLORIDA 32802-3068

TELEPHONE 407-843-8880
FAX 407-244-5690
WEBSITE: www.ghrlaw.com

WRITER'S DIRECT DIAL

407-244-5648

W. Christopher Browder

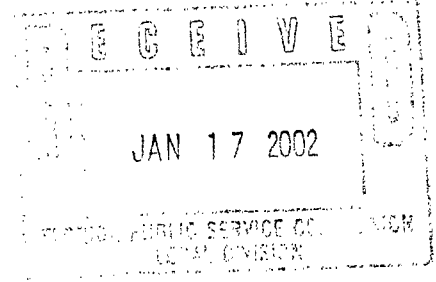
E-MAIL ADDRESS

cbrowder@ghrlaw.com

January 14, 2002

VIA FACSIMILE 850-413-6250

Jennifer Brubaker, Esquire
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0850



- Re: Zellwood Station Co-Op, Inc. - Docket No. 010492-WS

Dear Jennifer:

As I mentioned in my earlier telephone conversation with you today, I am sending to you to pass on to Denise Green the information provided to me by Bob Howe of Zellwood Station Co-Op, Inc. This is a copy of information on a line of credit obtained by Zellwood Station Co-Op, Inc. to cover some utility repairs and some other costs and expenses of the utility. Mr. Howe felt that the audit performed by the PSC staff may have missed this information and he wanted to make sure they had it in their files. Please let me know if staff was aware of this line of credit and if not, their position on whether this affects the interim rates and set aside amounts. Call me if you have any questions or need any further information on this item.

Sincerely,

W. Christopher Browder

GRAY, HARRIS & ROBINSON, P.A.

WCB:gcj

Enclosures

cc: Robert Howe
Thomas A. Cloud, Esquire
Julian Coto
Gary Morse



Bank of America



DISBURSEMENT REQUEST AND AUTHORIZATION

Borrower: Zellwood Station Co-Op, Inc.
2126 Spillman Drive
Zellwood, FL 32798

Lender: Bank of America, N.A.
c/o FL Commercial Loan Processing
FL9-100-02-09
P.O. Box 40329
Jacksonville, FL 32203-0329

LOAN TYPE. This is a Variable Rate Nondisclosable Loan to a Corporation for \$200,000.00 due on March 31, 2002. The reference rate (WSJ LIBOR Rate 1 Month, currently 5.580%) is added to the margin of 2.500%, resulting in an initial rate of 8.080.

PRIMARY PURPOSE OF LOAN. The primary purpose of this loan is for:

- Personal, Family, or Household Purposes or Personal Investment.
Business (Including Real Estate Investment).

SPECIFIC PURPOSE. The specific purpose of this loan is: Finance Current Operations (Working Capital).

DISBURSEMENT INSTRUCTIONS. Borrower understands that no loan proceeds will be disbursed until all of Lender's conditions for making the loan have been satisfied. Please disburse the loan proceeds of \$200,000.00 as follows:

Table with 2 columns: Description, Amount. Row 1: Amount paid to Borrower directly: \$200,000.00. Row 2: \$200,000.00 Deposited to Checking Account # 3602953289. Row 3: Note Principal: \$200,000.00.

CHARGES PAID IN CASH. Borrower has paid or will pay in cash as agreed the following charges:

Table with 2 columns: Description, Amount. Row 1: Prepaid Finance Charges Paid in Cash: \$0.00. Row 2: Other Charges Paid in Cash: \$350.00. Row 3: \$200.00 Out of State Closing Fee- Stewart River City Title. Row 4: \$150.00 Loan Set Up Fee. Row 5: Total Charges Paid in Cash: \$350.00.

AUTOMATIC PAYMENTS. Borrower hereby authorizes Lender automatically to deduct from Borrower's account number 360 953289 the amount of any loan payment. If the funds in the account are insufficient to cover any payment, Lender shall not be obligated to advance funds to cover the payment. At any time and for any reason, Borrower or Lender may voluntarily terminate Automatic Payments.

DEBITING OF ACCOUNT. Borrower authorizes Lender to debit from Borrower's account number 3602953289, all of the above Charges Paid in Cash and any other closing costs associated with the Loan.

FINANCIAL CONDITION. BY SIGNING THIS AUTHORIZATION, BORROWER REPRESENTS AND WARRANTS TO LENDER THAT THE INFORMATION PROVIDED ABOVE IS TRUE AND CORRECT AND THAT THERE HAS BEEN NO MATERIAL ADVERSE CHANGE IN BORROWER'S FINANCIAL CONDITION AS DISCLOSED IN BORROWER'S MOST RECENT FINANCIAL STATEMENT TO LENDER. THIS AUTHORIZATION IS DATED FEBRUARY 23, 2001.

BORROWER:

ZELLWOOD STATION CO-OP, INC.

By: Robert J. Howe
Robert J. Howe, President of Zellwood Station Co-Op, Inc.

AGENDA ITEM PROOF SLIP

DOCKET NO. _____

TARIFF NO. _____

BRIEF DESCRIPTION _____

AUTHOR _____ FILE NAME(S) _____

INITIAL ACTIONS	DUE DATE/TIME	COMPLETED DATE/TIME	INITIALS
1) AUTHOR/SUPERVISOR CONCEPT SIGN OFF	_____	_____	_____
*2) AUTHOR PREPARATION/PROOF	_____	_____	_____
3) SUPERVISOR REVIEW	_____	_____	_____
4) AUTHOR PREPARATION/PROOF	_____	_____	_____
*5) TO SUPERVISOR(S) FOR REVIEW (Tuesday 5 p.m. week before Thursday due date)	_____	_____	_____
6) ANALYST REVISIONS	_____	_____	_____

***7) COPIES TO OTHER DIVISIONS (Thursday 12 Noon week before Thursday due date)**

LEGAL _____ (initial) (date rec'd) RGO _____ (initial) (date rec'd) ERC _____ (initial) (date rec'd) PAI _____

	DUE DATE/TIME	COMPLETED DATE/TIME	INITIALS
*8) TO BUREAU CHIEF FOR REVIEW (Thursday 12 Noon before Thursday due date)	_____	_____	_____
*9) TO SALAK FOR REVIEW (Friday 11:00a.m. before Thursday due date)	_____	_____	_____
*10) TO D'HAESELEER FOR REVIEW (Monday 08:00a.m. before Thursday due date)	_____	_____	_____

COMMENTS TO AUTHOR: _____

FINAL SIGN OFF

	DUE DATE/TIME	COMPLETED DATE/TIME	INITIALS
*11) AUTHOR(S) SIGN OFF	_____	_____	_____
*12) SUPERVISOR(S) SIGN OFF	_____	_____	_____
*13) REVISED COPIES TO OTHER DIVISIONS (Tuesday 12 Noon before Thursday due date)	_____	_____	_____
LEGAL _____ (initial) (date rec'd) RGO _____ (initial) (date rec'd) ERC _____ (initial) (date rec'd) PAI _____			
*14) LEGAL SIGN OFF	_____	_____	_____
*15) OTHER DIVISION SIGN OFF (IF ASSIGNED)	_____	_____	_____
*16) CHIEF(S) SIGN OFF	_____	_____	_____
*17) SALAK SIGN OFF	_____	_____	_____
*18) D'HAESELEER SIGN OFF (11:30a.m. Thursday)	_____	_____	_____