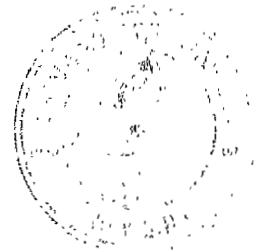


INDIANTOWN Gas company, inc.



CLEAN AND EFFICIENT NATURAL GAS AND PROPANE GAS FOR ALL YOUR ENERGY NEEDS

January 24, 2002

Ms. Blanca Bayo
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Fl. 32399

Re: Purchased Gas Adjustment True-up
FPSC Docket No. 020003-GU

Dear Ms Bayo:

Enclosed for filing in the above referenced docket on behalf of Indiantown Gas Company are an original and ten (10) copies of the following:

1. Monthly True-Up Schedules A-1, A-2, A-3, A-4, A-5, and A-6.
2. Vendor Invoices for December 2001.

Sincerely,

A handwritten signature in black ink, appearing to read "Brian J. Powers".

Brian J. Powers
President
Indiantown Gas Co.

COST OF GAS PURCHASED	CURRENT MONTH:				PERIOD TO DATE				
	ACTUAL	FLEX-DOWN ESTIMATE	DIFFERENCE		ACTUAL	FLEX-DOWN ESTIMATE	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
1 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00	
2 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00	
3 SWING SERVICE	0	0	0	0.00	0	0	0	0.00	
4 COMMODITY (Other)	94,001	74,546	(19,455)	-26.10	3,332,988	3,496,124	163,136	4.67	
5 DEMAND	0	0	0	0.00	0	0	0	0.00	
6 OTHER	0	0	0	0.00	0	0	0	0.00	
LESS END-USE CONTRACT									
7 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00	
8 DEMAND	0	0	0	0.00	0	0	0	0.00	
9	0	0	0	0.00	0	0	0	0.00	
10 SECOND PRIOR MONTH PURCHASE ADJ. (OPTIONAL)	0	78,766	78,766	100.00	0	(319,162)	(319,162)	100.00	
11 TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	94,001	153,312	59,311	38.69	3,332,988	3,176,962	(156,026)	-4.91	
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00	
13 COMPANY USE	0	0	0	0.00	0	0	0	0.00	
14 TOTAL THERM SALES	109,738	153,312	43,574	28.42	3,342,534	3,176,962	(165,572)	-5.21	
THERMS PURCHASED									
15 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00	
16 NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00	
17 SWING SERVICE	0	0	0	0.00	0	0	0	0.00	
18 COMMODITY (Other)	458,040	637,995	179,955	28.21	6,452,830	6,387,916	(64,914)	-1.02	
19 DEMAND	0	0	0	0.00	0	0	0	0.00	
20 OTHER	0	0	0	0.00	0	0	0	0.00	
LESS END-USE CONTRACT									
21 COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00	
22 DEMAND	0	0	0	0.00	0	0	0	0.00	
23	0	0	0	0.00	0	0	0	0.00	
24 TOTAL PURCHASES (17+18+20)-(21+23)	458,040	637,995	179,955	28.21	6,452,830	6,387,916	(64,914)	-1.02	
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00	
26 COMPANY USE	0	0	0	0.00	0	0	0	0.00	
27 TOTAL THERM SALES (24-26 Estimated Only)	767,684	637,995	(129,689)	-20.33	6,942,276	6,387,916	(554,360)	-8.68	
CENTS PER THERM									
28 COMMODITY (Pipeline) (1/15)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00	
29 NO NOTICE SERVICE (2/16)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00	
30 SWING SERVICE (3/17)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00	
31 COMMODITY (Other) (4/18)	20.522	11.684	(8.838)	-75.64	51.652	54.730	3.078	5.62	
32 DEMAND (5/19)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00	
33 OTHER (6/20)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00	
LESS END-USE CONTRACT									
34 COMMODITY Pipeline (7/21)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00	
35 DEMAND (8/22)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00	
36	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00	
37 TOTAL COST (11/24)	20.522	24.030	3.508	14.60	51.652	49.734	(1.918)	-3.86	
38 NET UNBILLED (12/25)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00	
39 COMPANY USE (13/26)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00	
40 TOTAL COST OF THERMS SOLD (11/27)	12.245	24.030	11.785	49.04	48.010	49.734	1.724	3.47	
41 TRUE-UP (E-2)	0.00003	0.00003	0.000	0.00	0.00003	0.00003	0.000	0.00	
42 TOTAL COST OF GAS (40+41)	12.245	24.030	11.785	49.04	48.010	49.734	1.724	3.47	
43 REVENUE TAX FACTOR	1.03090	1.03090	0.00000	0.00	1.03090	1.03090	0.00000	0.00	
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	12.6234	24.7726	12.1492	49.04	49.4935	51.2708	1.7773	3.47	
45 PGA FACTOR ROUNDED TO NEAREST .001	12.623	24.773	12.150	49.05	49.494	51.271	1.777	3.47	

COMPANY: INDIANTOWN GAS COMPANY

**PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
SCHEDULE A-1 SUPPORTING DETAIL**

FOR THE PERIOD OF:
CURRENT MONTH:

JANUARY 2001 THROUGH DECEMBER 2001
DECEMBER 2001

COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM (¢ PER THERM)
1 Commodity Pipeline - Scheduled FTS	0	0.00	0.000
2 Commodity Pipeline - Scheduled ITS	0	0.00	0.000
3 No Notice Commodity Adjustment	0	0.00	0.000
4 PGA Refund	0	0.00	0.000
5 Commodity Adjustments	0	0.00	0.000
6 Commodity Adjustments	0	0.00	0.000
7	0	0.00	0.000
8 TOTAL COMMODITY (Pipeline)	0	0.00	0.000
SWING SERVICE			
9 Swing Service - Scheduled	0	0.00	0.000
10 Alert Day Volumes - FGT	0	0.00	0.000
11 Operational Flow Order Volumes - FGT	0	0.00	0.000
12 Less Alert Day Volumes Direct Billed to Others	0	0.00	0.000
13 Other	0	0.00	0.000
14 Other	0	0.00	0.000
15	0	0.00	0.000
16 TOTAL SWING SERVICE	0	0.00	0.000
COMMODITY OTHER			
17 Commodity Other - Scheduled FTS	458,040	94,000.97	20.522
18 Commodity Other	0	0.00	0.000
19 Imbalance Cashout - FGT	0	0.00	0.000
20 Imbalance Cashout - Other Shippers	0	0.00	0.000
21 Imbalance Cashout - Transporting Customers	0	0.00	0.000
22 Commodity Adjustments	0	0.00	0.000
23 FGT Refund	0	0.00	0.000
24 TOTAL COMMODITY (Other)	458,040	94,000.97	20.522
MAND			
25 Demand (Pipeline) Entitlement	0	0.00	0.000
26 Less Relinquished to End-Users	0	0.00	0.000
27 Less Relinquished Off System	0	0.00	0.000
28 Less Demand Billed to Others	0	0.00	0.000
29 Other	0	0.00	0.000
30 Other	0	0.00	0.000
31 Other	0	0.00	0.000
32 TOTAL DEMAND	0	0.00	0.000
OTHER			
33 Revenue Sharing - FGT	0	0.00	0.000
34 Peak Shaving	0	0.00	0.000
35 Other	0	0.00	0.000
36 Other	0	0.00	0.000
37 Other	0	0.00	0.000
38 Other	0	0.00	0.000
39 Other	0	0.00	0.000
40 TOTAL OTHER	0	0.00	0.000

COMPANY: INDIANTOWN GAS COMPANY

CALCULATION OF TRUE-UP AND INTEREST PROVISION

**SCHEDULE A-2
(REVISED 8/19/93)**

FOR THE PERIOD OF: JAN 2001 Through DEC 2001

	CURRENT MONTH:		DECEMBER 2001		PERIOD TO DATE			
	ACTUAL	FLEXDOWN ESTIMATE	DIFFERENCE		ACTUAL	FLEXDOWN ESTIMATE	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
TRUE-UP CALCULATION								
1 PURCHASED GAS COST	0	0	0	0.00	0	0	0	0.00
2 TRANSPORTATION COST	94,001	153,312	59,311	38.69	3,332,988	3,176,962	(156,026)	(4.91)
3 TOTAL	94,001	153,312	59,311	38.69	3,332,988	3,176,962	(156,026)	(4.91)
4 FUEL REVENUES (NET OF REVENUE TAX)	109,738	153,312	43,574	28.42	3,342,534	3,176,962	(165,572)	(5.21)
5 TRUE-UP (COLLECTED) OR REFUNDED	(12)	(12)	0	0.00	(144)	(144)	0	0.00
6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 (+ OR -) LINE 5)	109,726	153,300	43,574	28.42	3,342,390	3,176,818	(165,572)	(5.21)
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	15,725	(12)	(15,737)	131,141.67	9,402	(144)	(9,546)	6,629.48
8 INTEREST PROVISION - THIS PERIOD (LINE 21)	35	0	(35)	0.00	(124)	0	124	0.00
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST (1)	13,947	(483)	(14,430)	2,987.58	20,297	(483)	(20,780)	4,302.28
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	12	12	0	0.00	144	144	0	0.00
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	29,719	(483)	(30,202)	6,253.00	29,719	(483)	(30,202)	6,253.10
INTEREST PROVISION								
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	13,947	(483)	14,430	(2,987.58)				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	29,684	(483)	30,167	(6,245.76)				
14 TOTAL (12+13)	43,631	(966)	44,597	(4,616.67)				
15 AVERAGE (50% OF 14)	21,816	(483)	22,299	(4,616.77)				
16 INTEREST RATE - FIRST DAY OF MONTH	2.04000%	0.00000%	2.04000%	0.00				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	1.78000%	0.00000%	1.78000%	0.00				
18 TOTAL (16+17)	3.82000%	0.00000%	3.82000%	0.00				
19 AVERAGE (50% OF 18)	1.91000%	0.00000%	1.91000%	0.00				
20 MONTHLY AVERAGE (19/12 Months)	0.15917%	0.00000%	0.15917%	0.00				
21 INTEREST PROVISION (15x20)	35	0	35	0.00				

NOTES:

Note 1 - July 2001 include a \$1,212.49 decrease in revenues pursuant to Audit Control No. 01-064-4-2 - Exemption #'s 1, 2, & 3

COMPANY: INDIANTOWN GAS COMPANY **THERM SALES AND CUSTOMER DATA** **SCHEDULE A-5**
(REVISED 8/19/93)
FOR THE PERIOD OF: JAN 2001 Through DEC 2001

	CURRENT MONTH:		DECEMBER 2001		PERIOD TO DATE			
	ACTUAL	ESTIMATE	DIFFERENCE		TOTAL THERM SALES		DIFFERENCE	
			AMOUNT	%	ACTUAL	ESTIMATE	AMOUNT	%
THERM SALES (FIRM)								
RESIDENTIAL	21,702	16,000	(5,702)	-35.64	176,493	167,000	(9,493)	-5.68
COMMERCIAL	14,235	13,000	(1,235)	-9.50	127,923	133,700	5,777	4.32
FIRM INDUSTRIAL	0	265,000	265,000	100.00	0	1,510,000	1,510,000	100.00
COMMERCIAL LARGE	0	0	0	0.00	0	0	0	0.00
TOTAL FIRM	35,937	294,000	258,063	87.78	304,416	1,810,700	1,506,284	83.19
THERM SALES (INTERRUPTIBLE)								
SMALL INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00
INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00
LARGE INTERRUPTIBLE	731,747	150,000	(581,747)	-387.83	6,637,860	1,800,000	(4,837,860)	-268.77
TOTAL INTERRUPTIBLE	731,747	150,000	(581,747)	-387.83	6,637,860	1,800,000	(4,837,860)	-268.77
TOTAL THERM SALES	767,684	444,000	(323,684)	-72.90	6,942,276	3,610,700	(3,331,576)	-92.27
NUMBER OF CUSTOMERS (FIRM)					AVERAGE NO. OF CUSTOMERS PERIOD TO DATE			
RESIDENTIAL	631	660	29	4.39	631	660	30	4.47
COMMERCIAL	27	27	0	0.00	28	27	(1)	-1.85
FIRM INDUSTRIAL	0	1	1	100.00	0	1	1	100.00
COMMERCIAL LARGE	0	0	0	0.00	0	0	0	0.00
TOTAL FIRM	658	688	30	4.36	658	688	30	4.36
NUMBER OF CUSTOMERS (INTERRUPTIBLE)					AVERAGE NO. OF CUSTOMERS PERIOD TO DATE			
SMALL INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00
INTERRUPTIBLE	0	0	0	0.00	0	0	0	0.00
LARGE INTERRUPTIBLE	2	1	(1)	-100.00	2	1	(1)	-100.00
TOTAL INTERRUPTIBLE	2	1	(1)	-100.00	2	1	(1)	-100.00
TOTAL CUSTOMERS	660	689	29	4.21	660	689	29	4.21
THERM USE PER CUSTOMER								
RESIDENTIAL	34.4	24.2	(10.2)	-42.15	279.9	253.0	(26.9)	-10.63
COMMERCIAL	527.2	481.5	(45.7)	-9.49	4,651.7	4,951.9	300.2	6.06
FIRM INDUSTRIAL	0.0	265,000.0	265,000.0	100.00	0.0	1,510,000.0	1,510,000.0	100.00
COMMERCIAL LARGE	0.0	0.0	0.0	0.00	0.0	0.0	0.0	0.00
SMALL INTERRUPTIBLE	0.0	0.0	0.0	0.00	0.0	0.0	0.0	0.00
INTERRUPTIBLE	0.0	0.0	0.0	0.00	0.0	0.0	0.0	0.00
LARGE INTERRUPTIBLE	365,873.5	150,000.0	(215,873.5)	-143.92	3,318,930.0	1,800,000.0	(1,518,930.0)	-84.39

COMPANY: INDIANTOWN GAS COMPANY

CONVERSION FACTOR CALCULATION

SCHEDULE A-6
(REVISED 8/19/93)

ACTUAL FOR THE PERIOD OF: JAN 2001 Through DEC 2001

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
$\frac{\text{THERMS PURCHASED}}{\text{CCF PURCHASED}} = \text{AVG BTU CONTENT}$	1.04473	1.06020	1.06510	1.05880	1.05460	1.05290	1.05010	1.04540	1.04520	1.04460	1.04120	1.04120
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	15.23568	15.23568	15.23568	15.23568	15.23568	15.23568	15.23568	15.23568	15.23568	15.23568	15.23568	15.23568
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73000	14.73000	14.73000	14.73000	14.73000	14.73000	14.73000	14.73000	14.73000	14.73000	14.73000	14.73000
PRESSURE CORRECTION FACTOR (a/b) psia	1.03433	1.03433	1.03433	1.03433	1.03433	1.03433	1.03433	1.03433	1.03433	1.03433	1.03433	1.03433
3 BILLING FACTOR												
BTU CONTENT x PRESSURE CORRECTION FACTOR	1.081	1.097	1.102	1.095	1.091	1.089	1.086	1.081	1.081	1.080	1.077	1.077

Peninsula Energy Services Company

DIVISION OF CHESAPEAKE UTILITIES CORPORATION

P.O. Box 615
Dover, Delaware 19903-0615

NATURAL GAS INVOICE

Customer	Statement Date	01/15/02
Indiantown Gas Company, Inc. P.O. Box 8 Indiantown, Florida 34956	Account Number	400
	Payable Upon Receipt	
Attention: Mr. Brian Powers	Past Due After	01/30/02
Interest Charges will accrue for all payments past due date as per your contract.		

Production month of: December-01

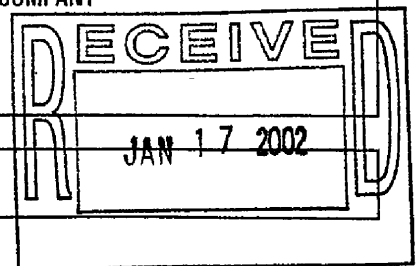
SERVICE	VOLUME*		DESCRIPTION	UNIT PRICE	TOTAL PRICE
BS	9,300	Net	Contract 5066	\$2.3222	\$21,596.46
Keep Whole	0	Gross	Contract 5066		
K# 5138	1,600	Net	Excess Gas	\$2.31703	\$3,707.25
Swing		Net			\$0.00
Delivered Volumes	15,067	Net		\$2.6479	\$39,895.91
MS	45,804	Net	Measured Volumes	\$0.0500	\$2,290.20
NNT	6,200	Net	No Notice Volumes	\$0.0590	\$365.80
D-FTS-1	9,300	Net	Contract 5066	\$0.3717	\$3,456.81
C-FTS-1	9,300	Net	Contract 5066	\$0.0424	\$394.32
D-FTS-1	1,600	Net	Contract 5138	\$0.3717	\$594.72
C-FTS-1	1,600	Net	Contract 5138	\$0.0424	\$67.84
Adjustments -Bookout/Cashout/Receipts/Etc.					\$21,631.66
TOTAL AMOUNT DUE					<u>\$94,000.97</u>

* MMBtu's
** Includes 2.47% Fuel

BS - Baseload Service C - Commodity / FGT Usage PGA - PGA Management
D - Demand / FGT Reservation MS - Management Service NNT - No Notice Reservation
SS - Swing Supply

Please Remit To
Peninsula Energy Services Company
Division of Chesapeake Utilities Corporation
P.O. Box 615
Dover, Delaware 19903-0615
Attn: CASH MANAGEMENT

For Wire Payments
WIRE TRANSFER
Credit PENINSULA ENERGY SERVICES COMPANY
PNC Bank, Delaware
Account #5610572308
Routing Number #031100089



For Billing Inquiries call Customer Accounting at
Facsimile Number

(863) 224-7841
(863) 294-3895