ORIGINAL

Check received with filling and forwarded to Fiscal for deposit.

Fiscal to forward a cony of check to RAR with proof of deposit.

1.	This is	s an application for √ (check one): Intials of person who forwarded che	ck:
	\bowtie	Original certificate (new company). ORIGINAL CERTIFICATE (NEW COMPANY).	r
	()	Approval of transfer of existing certificate: Example, a non-certificated company purchases an existing company and desires to retain the original certificate of authority.	-
	()	Approval of assignment of existing certificate: Example, a certificated company purchases an existing company and desires to retain the certificate of authority of that company.	
	()	Approval of transfer of control: Example, a company purchases 51% of a certificated company. The Commission must approve the new controlling entity.	
2.	Name	of company:	
	50	WREE ONE COMMUNICATIONS, INC.	
3.	Name	under which applicant will do business (fictitious name, etc.):	
4.	Offici code):	al mailing address (including street name & number, post office box, city, state, zip	
	P.	0. Box 3745	
	<i>IA</i>	ENAMASSEE, FL 32315	
5.	Florid	la address (including street name & number, post office box, city, state, zip code):	
	Select	type of business your company will be conducting $\sqrt{\text{(check all that apply)}}$:	
	()	Facilities-based carrier - company owns and operates or plans to own and operate telecommunications switches and transmission facilities in Florida.	
		U 31 (12/96)	

2

FORM PSC/CMU 31 (12/96) Required by Commission Rule Nos. 25.24-470 25-24.471, and 25-24.473, 25-24.480(2).

DOCUMENT NUMBER - DATE

()	Operator Service Provider - company provides or plans to provide alternative operator services for IXCs; or toll operator services to call aggregator locations; or clearinghouse services to bill such calls.		
\bowtie	Reseller - company has or plans to have one or more switches but primarily leases the transmission facilities of other carriers. Bills its own customer base for services used.		
\bowtie	Switchless Rebiller - company has no switch or transmission facilities but may have a billing computer. Aggregates traffic to obtain bulk discounts from underlying carrier. Rebills end users at a rate above its discount but generally below the rate end users would pay for unaggregated traffic.		
()	Multi-Location Discount Aggregator - company contracts with unaffiliated entities to obtain bulk/volume discounts under multi-location discount plans from certain underlying carriers, then offers resold service by enrolling unaffiliated customers.		
\bowtie	Prepaid Debit Card Provider - any person or entity that purchases 800 access from an underlying carrier or unaffiliated entity for use with prepaid debit card service and/or encodes the cards with personal identification numbers.		
Structu	are of organization;		
(() Individual (X) Corporation) Foreign Corporation () Foreign Partnership) General Partnership () Limited Partnership) Other		

7.

Name	
Title	•
Addr	
City/S	ess: State/Zip:
Telep	hone No.: Fax No.:
Inter	net E-Mail Address:
Inter	net Website Address:
	orporated in Florida, provide proof of authority to operate in Florida:
(a)	The Florida Secretary of State Corporate Registration number:
<u>If for</u>	eign corporation, provide proof of authority to operate in Florida:
If for (a)	eign corporation, provide proof of authority to operate in Florida: The Florida Secretary of State Corporate Registration number:
(a)	The Florida Secretary of State Corporate Registration number:
(a)	The Florida Secretary of State Corporate Registration number:
(a)	The Florida Secretary of State Corporate Registration number: ng fictitious name-d/b/a, provide proof of compliance with fictitious name statute ter 865.09, FS) to operate in Florida: The Florida Secretary of State fictitious name registration number:
(a) If usi (Chap	The Florida Secretary of State Corporate Registration number: ng fictitious name-d/b/a, provide proof of compliance with fictitious name statute ter 865.09, FS) to operate in Florida:

Name	e:
Title:	
Addr City/	ess: State/Zip:
Telep	ohone No.: Fax No.:
Inter	net E-Mail Address:net Website Address:
<u> 11 a 10</u>	preign limited partnership, provide proof of compliance with the fo
limite	ed partnership statute (Chapter 620.169, FS), if applicable.
limite (a) Provid	
limite (a) Provid	The Florida registration number: de F.E.I. Number (if applicable): 59-35 97709 de the following (if applicable):
(a) Provid	The Florida registration number: de F.E.I. Number (if applicable): 59-35 97709 de the following (if applicable): Will the name of your company appear on the bill for your service
(a) Provide Provide (a) (b)	The Florida registration number: de F.E.I. Number (if applicable): 59-35 97709 de the following (if applicable): Will the name of your company appear on the bill for your service Yes () No If not, who will bill for your services?
(a) Provid Provid (a) (b) Name	The Florida registration number: de F.E.I. Number (if applicable): 59-35 97709 de the following (if applicable): Will the name of your company appear on the bill for your service Yes () No
(a) Provid (a) (b) Name Title:	The Florida registration number: de F.E.I. Number (if applicable): 59-35 97709 de the following (if applicable): Will the name of your company appear on the bill for your service Yes () No If not, who will bill for your services?

	(c) How is this info	ormation provided?
17.	Who will receive the bil	ls for your service?
	Residential Custome () PATs providers () Hotels & motels (() Universities () Other: (specify)	() Business Customers () PATs station end-users) Hotel & motel guests () Universities dormitory residents
18.	(a) The application	n to the Commission with regard to the following?
	Name: Pol	CE MANAGER
	Address: 2320 City/State/Zip: TAIL	O-B N. NOUROE MAHASSEE, FL 32303
		383-4944 Fax No.: <u>850-385-8</u> 434 ess: <u>FFNDPE66Y@YAHOO. COM</u> ess: <u>N/A</u>

(b) Official point of contact for the ongoing operations of the company:
Name: PELOLY SHIELDS
Title: OFFICE MANAGER
Address: 2320-B N. MOUROE City/State/Zip: TAUAHASSEE, FL 32303
Telephone No.: 850-383-4944 Fax No.: 850-385-8434 Internet E-Mail Address: FINDPEGGY @ YAHOO. COM Internet Website Address: N/A
(c) Complaints/Inquiries from customers:
Name: PELSY SHIELDS
Title: OFFICE MANAGER
Address: 2320-B N. MONROE City/State/Zip: TAUAHASSEF, FL 32303
Telephone No.: 850-383-4944 Fax No.: 850-385-8434 Internet E-Mail Address: FUDPELSY (@ YAHOO, COM Internet Website Address: N/A
List the states in which the applicant:
(a) has operated as an interexchange telecommunications company.
(b) has applications pending to be certificated as an interexchange telecommunications company.

19.

is certificated to operate as an interexchange telecommunications company.
N/A
has been denied authority to operate as an interexchange telecommunications company and the circumstances involved.
N/A
has had regulatory penalties imposed for violations of telecommunications statutes and the circumstances involved.
has been involved in civil court proceedings with an interexchange carrier, local exchange company or other telecommunications entity, and the circumstances involved.

	viously been:
(a) adjud any crime explain.	ged bankrupt, mentally incompetent, or found guilty of any felony or of e, or whether such actions may result from pending proceedings. If so, plea
	N/A
company	ficer, director, partner or stockholder in any other Florida certificated teleph. If yes, give name of company and relationship. If no longer associated w, give reason why not.
	NA
The appli	cant will provide the following interexchange carrier services $oldsymbol{}$ (check all
apply):	cant will provide the following interexchange carrier services √ (check all MTS with distance sensitive per minute rates
apply):	MTS with distance sensitive per minute rates
apply):	cant will provide the following interexchange carrier services √ (check all MTS with distance sensitive per minute rates Method of access is FGA Method of access is FGB
apply):	MTS with distance sensitive per minute rates Method of access is FGA
apply):	MTS with distance sensitive per minute rates Method of access is FGA Method of access is FGB
apply):	MTS with distance sensitive per minute rates Method of access is FGA Method of access is FGB Method of access is FGD
apply): a	MTS with distance sensitive per minute rates Method of access is FGA Method of access is FGB Method of access is FGD Method of access is 800
apply): a	MTS with distance sensitive per minute rates Method of access is FGA Method of access is FGB Method of access is FGD Method of access is 800 MTS with route specific rates per minute
apply): a	MTS with distance sensitive per minute rates Method of access is FGA Method of access is FGD Method of access is FGD Method of access is 800 MTS with route specific rates per minute Method of access is FGA
apply): a	MTS with distance sensitive per minute rates Method of access is FGA Method of access is FGD Method of access is 800 MTS with route specific rates per minute Method of access is FGA Method of access is FGA Method of access is FGB
apply): a	MTS with distance sensitive per minute rates Method of access is FGAMethod of access is FGDMethod of access is 800 MTS with route specific rates per minute Method of access is FGAMethod of access is FGBMethod of access is FGBMethod of access is FGD

	Method of access is FGA
	Method of access is FGB
	Method of access is FGD
	Method of access is 800
d	MTS for pay telephone service providers
e	Block-of-time calling plan (Reach Out Florida, Ring America, etc.).
f	800 service (toll free)
g	WATS type service (bulk or volume discount)
	Method of access is via dedicated facilities Method of access is via switched facilities
h	Private line services (Channel Services) (For ex. 1.544 mbs., DS-3, etc.)
I	Travel service
	Method of access is 950
	Method of access is 800
j	900 service
k	Operator services
	Available to presubscribed customers
	Available to non presubscribed customers (for example, to patrons of hotels, students in universities, patients in hospitals).
	Available to inmates

1.	Services included are:		
	Station assistance		
	Person-to-person assistance		
	Directory assistance		
	Operator verify and interrupt		
	Conference calling		

- 22. Submit the proposed tariff under which the company plans to begin operation. Use the format required by Commission Rule 25-24.485 (example enclosed).
- 23. Submit the following:
 - A. Managerial capability; give resumes of employees/officers of the company that would indicate sufficient managerial experiences of each.
 - B. Technical capability; give resumes of employees/officers of the company that would indicate sufficient technical experiences or indicate what company has been contracted to conduct technical maintenance.
 - C. Financial capability.

The application <u>should contain</u> the applicant's audited financial statements for the most recent 3 years. If the applicant does not have audited financial statements, it shall so be stated.

The unaudited financial statements should be signed by the applicant's chief executive officer and chief financial officer <u>affirming that the financial statements are true and correct</u> and should include:

- 1. the balance sheet;
- 2. income statement; and
- 3. statement of retained earnings.

NOTE: This documentation may include, but is not limited to, financial statements, a projected profit and loss statement, credit references, credit bureau reports, and descriptions of business relationships with financial institutions.

Further, the following (which includes supporting documentation) should be provided:

- 1. <u>A written explanation</u> that the applicant has sufficient financial capability to provide the requested service in the geographic area proposed to be served.
- 2. <u>A written explanation</u> that the applicant has sufficient financial capability to maintain the requested service.
- 3. <u>A written explanation</u> that the applicant has sufficient financial capability to meet its lease or ownership obligations.

THIS PAGE MUST BE COMPLETED AND SIGNED

APPLICANT ACKNOWLEDGMENT STATEMENT

- 1. **REGULATORY ASSESSMENT FEE:** I understand that all telephone companies must pay a regulatory assessment fee in the amount of .15 of one percent of its gross operating revenue derived from intrastate business. Regardless of the gross operating revenue of a company, a minimum annual assessment fee of \$50 is required.
- 2. GROSS RECEIPTS TAX: I understand that all telephone companies must pay a gross receipts tax of two and one-half percent on all intra and interstate business.
- 3. SALES TAX: I understand that a seven percent sales tax must be paid on intra and interstate revenues.
- 4. **APPLICATION FEE:** I understand that a non-refundable application fee of \$250.00 must be submitted with the application.

UTILITY OFF	<u>'ICIAL:</u>	\bigcirc	
SOHN 1	TOHMAN		
Print Name		Signature	
CC	EO	<u> </u>	
Title	*	Date	
850,383-	4944 850.385	8454	
Telephone No.	Fax No.	'	
Address:	2320-13	N. Novros	STREET
			303
		, , , , , , , , , , , , , , , , , , , ,	
•			

THIS PAGE MUST BE COMPLETED AND SIGNED

CUSTOMER DEPOSITS AND ADVANCE PAYMENTS

A statement of how the Commission can be assured of the security of the customer's deposits and advance payments may be provided in one of the following ways (applicant, please $\sqrt{}$ check one):

> The applicant will not collect deposits nor will it collect payments for service more than one month in advance.

> The applicant intends to collect deposits and/or advance

payments for more than one month's service and will file and

· · · · · · · · · · · · · · · · · · ·	d with the Commission in an amount clance of deposits and advance
* *	accompany the application.)
UTILITY OFFICIAL:	
Print Name CED Title	Signature Date
BD-383-4944	850-385-8434
Telephone No. Address: 2320-B	Fax No. N. NONROE STREET
JAVVAHASSE	EFL 32303

(X)

)

THIS PAGE MUST BE COMPLETED AND SIGNED

AFFIDAVIT

By my signature below, I, the undersigned officer, attest to the accuracy of the information contained in this application and attached documents and that the applicant has the technical expertise, managerial ability, and financial capability to provide interexchange telecommunications service in the State of Florida. I have read the foregoing and declare that, to the best of my knowledge and belief, the information is true and correct. I attest that I have the authority to sign on behalf of my company and agree to comply, now and in the future, with all applicable Commission rules and orders.

Further, I am aware that, pursuant to Chapter 837.06, Florida Statutes, "Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082 and s. 775.083."

UTILITY OFF	<u>ICIAL:</u>	
SOHN	HOHMAN	
Print Name		Signature
C_{i}	<i>EO</i>	1/25/02
Title		Date
850.383	3-4944	850-385-8434
Telephone No.		Fax No.
Address:	2320-B	N. MOIROE ST.
-	TAWAHASSE	E FL 32303
-		
-		
-		

CURRENT FLORIDA INTRASTATE SERVICES

Applicant has (X) Florida.	or has not () previo	ously provided intrastate telecommunicat	ions in
If the answer is has,	fully describe the follow	wing:	
a) W	hat services have been p	provided and when did these services beg	in?
RESIDENT	IAL LOCAL	- DIALTONE,	
PRE-PAID	STUCE !	EBRUARY 2000	
b) If	the services are not curr	rently offered, when were they discontinu	ed?
UTILITY OFFICE	CIAL: HOHMAN		
Print Name	0	Signature 12502	
Title 450 - 383	-4944	Date \ 850-385-843	4
Telephone No.		Fax No.	
Address:	1370-1) N. MOUROE	ST
	/AWAHAS	BEE, FL 32303	
			·····

CERTIFICATE TRANSFER, OR ASSIGNMENT STATEMENT



Department of State

I certify the attached is a true and correct copy of the Articles of Incorporation of SOURCE ONE COMMUNICATIONS, INC., a Florida corporation, filed on September 8, 1999, as shown by the records of this office.

The document number of this corporation is P99000081467.

Given under my hand and the Great Seal of the State of Florida at Tallahassee, the Capitol, this the Fifteenth day of September, 1999



CR2EO22 (1-99)

Katherine Harris Katherine Harris Secretary of State



Department of State

I certify that the attached is a true and correct copy of the Application For Registration of Fictitious Name of QUICK CONNECTS, registered with the Department of State on September 5, 2001, as shown by the records of this office.

The Registration Number of this Fictitious Name is G01248900114.

Given under my hand and the Great Seal of the State of Florida at Tallahassee, the Capital, this the Fifth day of September, 2001

THE STATE OF THE S

CR2EO22 (1-99)

Katherine Harris

Ratherine Harris

Secretary of State

John A. Hohman

2320-B N. Monroe St. Tallehassec, Fl. 32303 Phone 850-385-8881 Fax 850-385-8434 Home Phone 850-385-8881 Email ihohman@mindspring.com

MERCINE

To utilize the skills I have acquired in management, finance, and negotiations for entrepreneurial ventures

K METORY

1999 CEO, Source One Communications, Inc.

> Alternative local exchange carrier providing residential and business clientele with basic local and 911 service. Responsibilities include, development, marketing, sales, contract negotiations, management. Recruit customer service representatives, act as liaison to state regulators, oversee ongoing operations and general office administration.

President, Holeman & Associates, Inc. 1995-1999

> Independent Insurance Agency writing General Lines in Florida. Responsibilities include, general office administration, biring and training employees, customer service, managing customer accounts, financial transactions and billing. Conduct broker negotiations, secure broker contracts to provide options for prospective clients. Maintain customer base, payroll, and taxes. Obtain consumer credit scores. Satisfy state regulated continuing education requirements.

1998-1999 Marketing Manager, Ferrell Security Group, Inc.

> Residential and small business alarm contractor. Responsible for hiring & training telemarketers to set appointments for security consultants in the burglar alarm industry. Other duties include: scheduling appointments with potential clients, managing production from qualified staff, varifying consumer credit reports, paysoll, and customer service.

1990-1994 District Agent, Prudential Insurance Company

Responsible for sales production, biring and training telemarketers, customer service, handling billing inquiries, marketing, and customer service.

1999	State Continuing Education Requirements, Curtis Tyre Agency
1989-1990	State Insurance Licensing, Florida Insurance School
1985-1989	General Studies, Tallahassee Community College
1981-1985	Diploma, Lincoln High School

WILLIAM BRADLEY BURNS

2809 Sterling Drive Tallahassee, FL 32312 (850) 386-9210

CAREER OBJECTIVE:

14:11

To obtain a position that will build upon my gained knowledge foundation, thus furthering my interest and challenging my abilities in sales and customer service related industry.

WORK EXPERIENCE:

September 1, 1995-Present Brad Burns Insurance - American National Insurance

Company - Owner/Manager.

August 1993-September 1995 Cliff Burns Insurance - State Farm Insurance Company

- Office Manager - Serviced existing policies and recruited new business; Managed office and premium payment funds; Supervised Customer Service Representatives.

December 1994-September 1995 Coldwell Banker Hartung & Associates - Real Estate

Agent, part-time.

October 1986-October 1988 U.S. Army Infantry - Specialist 4 - Developed, organized,

and directed squad tactics training, Supervised operation

and maintenance of High Mobility Mobile Vehicles.

EDUCATION:

Troy State University, Troy, Alabama

Bachelor of Science, August, 1993 Major: Criminology

GPA: 3.0

CERTIFICATION:

Florida Department of Insurance - General Lines (Property & Casualty Insurance)

License

Florida Department of Insurance - Life & Variable Annuity License

ACTIVITIES AND HOBBIES:

Scuba Diving, Cycling, Running, Hunting, Fishing, Golf

REFERENCES AVAILABLE UPON REQUEST

SOURCE ONE COMMUNICATIONS

January 25, 2002

Florida Public Service Commission Division of Telecommunications Bureau of Certification and Service Evaluation 2540 Shumard Oak Blvd. Tallahassee, Florida 32399-0850

To Whom It May Concern::

Please find attached a profit and loss statement and a balance sheet from operations for the years 2000 and 2001. I affirm that these financial statements are true and correct. We do not have financials for 1999 since we began operations in 2000.

Sincerely,

John Hohman

Page 1

Profit & Loss Statement 1/1/00 Through 12/31/00

1/1/00-

Category Description	12/31	
INCOME		
Basic Local Service Connection Charge Interest Inc Invest Inc Other Inc, Bus		147,599.97 14,595.00 9.76 17,340.65 217.04
TOTAL INCOME		179,762.42
EXPENSES		
Ads Bank Charge Commission E911 Entertainment Fl. Gross Receipts Tax Fl. Telecom Relay System Fund Insurance, Bus Interest Exp Legal-Prof Fees Licenses and Permits Loan Repay Misc Miscellaneous, Bus Office Payroll Postage and Delivery Printing and Reproduction Rent Rent on Equip Returns Supplies, Bus		10,172.08 596.28 15,077.10 1,187.48 149.56 2,652.85 193.26 413.00 601.42 3,181.48 165.00 537.95 -317.14 45.00 4,921.08 11,194.18 2,166.18 1,870.58 3,613.00 706.98 1,083.44 2,494.07
Tax: Fed Soc Sec	2,386.63 2,147.80	
TOTAL Tax Tax, Business: State	77.12	4,534.43
TOTAL Tax, Business Temporary Service Travel, Bus Utilities:		77.12 1,070.98 1,158.02
Gas & Electric	1,121.84	
TOTAL Utilities Utilities, Bus Uncategorized Expenses	_	1,121.84 97,815.67 0.00
TOTAL EXPENSES	_	168,482.89
TOTAL INCOME - EXPENSES	-	11,279.53

Balance Sheet As of 12/31/00

Page 1

Acct	12/31/00 Balance
ASSETS	
Cash and Bank Accounts Source One Checking Source One Checking 2 Source One Savings Source One Savings 2	0.00 6,820.95 0.00 0.00
TOTAL Cash and Bank Accounts	6,820.95
TOTAL ASSETS	6,820.95
LIABILITIES & EQUITY	
LIABILITIES Other Liabilities *Sales Tax* AD Loan Credit Line	0.00 4,847.94 7,226.58
TOTAL Other Liabilities	12,074.52
TOTAL LIABILITIES	12,074.52
EQUITY	-5,253.57
TOTAL LIABILITIES & EQUITY	6,820.95

Source One Communications, Inc. Profit & Loss

January through December 2001

	Jan - Dec 01
Income Basic Local Service, FL Connection Charge, FL LD Commission Quick Connects	1,678,222.82 74,157.41 158.20 36,383.81
Returns & Allowances Refunds	-10,449.47
Total Returns & Allowances	-10,449.47
Total Income	1,778,472.77
Cost of Goods Sold Prepaid Long Distance Taxes, AL Taxes, FL E911 Federal Excise Tax. FI. Gross Receipts Tax FI. Telecom Relay System Fund	4,869.50 110.00 10,652.09 39,614.53 46,750.00 2,331.86
Total Taxes, FL	99,348.48
Telecom Service, FL Alltel BellSouth GT Com N.E. Telephone Co. Sprint Verizon	45,780.92 311,168.10 39,398.93 72.17 695,283.15 9,499.01
Total Telecom Service, FL	1,101,202.28
Total COGS	1,205,530.26
Gross Profit	572,942.51
Expense Auto Fuel Insurance Service	299.89 329.50 40.55
Total Auto	669.94
Bad Debt Commissions, AL Commissions, FL Dues and Subscriptions General & Administrative Advertising	549.83 130.00 186,818.20 100.00
Print Media Television	10,913.37 10,860.00
Advertising - Other	475.90
Total Advertising	22,249.27
Bank Charges Account Maintenance Fees Check Reorders Credit Card Processing Interest Exp L/C Fees Bank Charges - Other	2,479.78 63.25 3,038.76 5,317.34 589.00 1,191.28
Total Bank Charges	12,679.41

2:36 PM 01/25/02 Cash Basis

Source One Communications, Inc. Profit & Loss

January through December 2001

	Jan - Dec 01
Cell Phone Service	3,881.30
Computers	7,953.52
Entertainment	2,032.87
Equip. Installation/Maintenance	4,085.25
Insurance, Bus	3,138.63
Internet Service	772.88
Janitorial Service	1,925.00
Long Distance	20,021.96
Miscellaneous, Bus	338.25
Postage and Delivery	23,392.90
Printing and Reproduction	12,535.78
Rent on Equip	9,314.88
Rent, Office	7,382.00
Supplies, Bus	8,273.01
Temporary Service	2,699.71
Travel, Bus	1,151.19
Utilities	
Gas & Electric	2,587.51
Total Utilitles	2,587.51
Total General & Administrative	146,415.32
Licenses and Permits Misc	659.11 37.99
Payroll Expenses	P 044 26
Group Health Insurance	8,044.26 210,304.53
Payroll Expenses - Other ·	210,304.53
Total Payroll Expenses	218,348.79
Professional Accounting	680.00
Legal Fees	1,410.40
Technology	14,550.00
Total Professional	16,640.40
Regulatory Assessment Fee	243.29
Total Expense	570,612.87
Net Income	2,329.64

:36 PM

1/25/02 ash Basis

Source One Communications, Inc. Balance Sheet

As of December 31, 2001

	Dec 31, 01
ASSETS Current Assets Checking(Sovience	
Checking/Savings AmSouth	100.00
First Union Checking	2,983.52
SunTrust Checking	10,047.39
TSB Checking	25,365.39
Wakulla Bank	1,089.46
Total Checking/Savings	39,585.76
Total Current Assets	39,585.76
Fixed Assets	
Fixed Assets	16,967.94
Total Fixed Assets	16,967.94
Other Assets Investment	6,000.00
Total Other Assets	6,000.00
TOTAL ASSETS	62,553.70
LIABILITIES & EQUITY Liabilities Current Liabilities	
Other Current Liabilities	045.04
Payroll Liabilities	845.21 14,071.51
TSB Auto Loan TSB Credit Line	57,082.14
TSB Term Loan	8.51
Total Other Current Liabilities	72,007.37
Total Current Liabilities	72,007.37
Total Liabilities	72,007.37
Equity	
Retained Earnings	-11,783.31
Net Income	2,329.64
Total Equity	-9,453.67
TOTAL LIABILITIES & EQUITY	62,553.70

SOURCE ONE COMMUNICATIONS

January 25, 2002

Florida Public Service Commission Division of Telecommunications Bureau of Certification and Service Evaluation 2540 Shumard Oak Blvd. Tallahassee, Florida 32399-0850

To Whom It May Concern::

Regarding the Florida Public Service Commission's requirement to show sufficient financial capability to provide and maintain long distance service, by partner William Burns and I have owned and operated a CLEC, Source One Communications, Inc. for the last two years. In addition to cash flow from this income, we hold a \$50,000.00 line of credit with AmSouth Bank. Should it become necessary to acquire additional capital, we have the option of selling corporate stock. We believe, however, that our company's recurring operating revenue will provide more than adequate funds to maintain it's financial obligations and daily operations.

Sincerely,

John Hohman