

ORIGINAL



April 19, 2002

Ms. Blanca S. Bayo, Director  
Division of the Commission Clerk and Administrative Services  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 020001-EI are an original and ten (10) copies of the following for the month of March 2002 based on actual amounts:

- 1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
- 2. Schedule A2: Calculation of True-up and Interest Provision
- 3. Schedule A3: Generating System Comparative Data by Fuel Type
- 4. Schedule A4: System Net Generation and Fuel Cost
- 5. Schedule A5: System Generated Fuel Cost Inventory Analysis
- 6. Schedule A6: Power Sold
- 7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
- 8. Schedule A8: Energy Payments to Qualifying Facilities
- 9. Schedule A9: Economy Energy Purchases

Also enclosed are revisions to Schedules A-3, 4, and 5 for the months of January and February 2002.

Sincerely,

*Susan D. Ritenour*

Susan D. Ritenour  
Assistant Secretary and Assistant Treasurer

lw

Enclosures

cc: Florida Public Service Commission  
Auditing Services  
Rhonda Hicks  
Division of Economic Regulation  
Connie Kummer

AUS \_\_\_\_\_  
 CAF \_\_\_\_\_  
 CMP \_\_\_\_\_  
 COM 5  
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FPSC-COMMISSION CLERK

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04382 APR 22 02

FPSC-COMMISSION CLERK

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FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost )  
Recovery Clause with Generating )  
Performance Incentive Factor )  
\_\_\_\_\_ )

Docket No. 020001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 19th day of May 2002 on the following:

Wm. Cochran Keating, Esquire  
FL Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee FL 32399-0863

Vicki G. Kaufman, Esq.  
McWhirter Reeves  
117 S. Gadsden Street  
Tallahassee FL 32301

John Roger Howe, Esquire  
Office of Public Counsel  
111 W. Madison St., Suite 812  
Tallahassee FL 32399-1400

Lee L. Willis, Esquire  
James D. Beasley, Esquire  
Ausley & McMullen  
P. O. Box 391  
Tallahassee FL 32302

James McGee, Esquire  
Florida Power Corporation  
P. O. Box 14042  
St. Petersburg FL 33733-4042

John W. McWhirter, Jr., Esq.  
McWhirter Reeves  
400 N Tampa St Suite 2450  
Tampa FL 33602

John T. Butler, Esquire  
Steel, Hector & Davis LLP  
200 S. Biscayne Blvd, Ste 4000  
Miami FL 33131-2398

Norman H. Horton, Jr., Esquire  
Messer, Caparello & Self, P.A.  
P. O. Box 1876  
Tallahassee FL 32302-1876

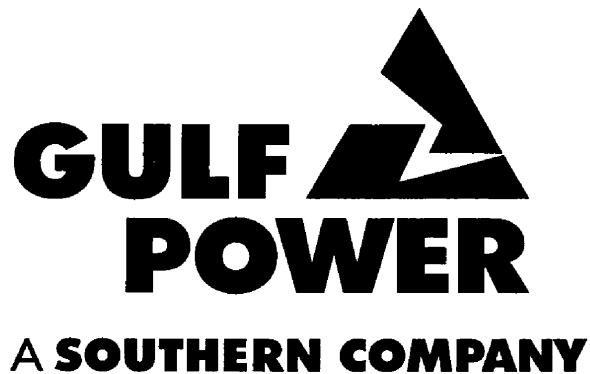


JEFFREY A. STONE  
Florida Bar No. 325953  
RUSSELL A. BADDERS  
Florida Bar No. 0007455  
BEGGS & LANE  
P. O. Box 12950  
Pensacola FL 32576  
(850) 432-2451  
Attorneys for Gulf Power Company

**BEFORE THE FLORIDA PUBLIC  
SERVICE COMMISSION**

**Docket No. 020001-E1**

**ACTUAL MONTHLY FUEL FILING  
MARCH 2002**



DOCUMENT NUMBER - DATE  
04381 APR 22 8  
FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
MARCH 2002  
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	10,532,983	14,549,075	(4,016,092)	(27.60)	735,972,000	823,300,000	(87,328,000)	(10.61)	1.4312	1.7672	(0.34)	(19.01)
2 Nuclear Fuel Disposal Costs	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
Adjustments to Fuel Cost (A2, Page 1) ***	-	-	0	#N/A	-	-	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	10,532,983	14,549,075	(4,016,092)	(27.60)	735,972,000	823,300,000	(87,328,000)	(10.61)	1.4312	1.7672	(0.34)	(19.01)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	6,116,283	3,487,000	2,629,283	75.40	281,106,886	132,805,000	148,301,886	111.67	2.1758	2.6257	(0.45)	(17.13)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	0.00	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	328,889	27,477	301,412	8.58	13,041,256	1,460,000	11,581,256	793.24	2.5219	1.8820	0.64	34.00
12 TOTAL COST OF PURCHASED POWER	6,445,172	3,514,477	2,930,695	83.39	294,148,142	134,265,000	159,883,142	119.08	2.1911	2.6176	(0.43)	(16.29)
13 Total Available MWH (Line 5 + Line 12)	16,978,155	18,063,552	(1,085,397)	(6.01)	1,030,120,142	957,565,000	72,555,142	7.58				
14 Fuel Cost of Economy Sales (A6)	(222,519)	(53,000)	(169,519)	319.85	(10,367,355)	(1,462,000)	(8,905,355)	(609.12)	(2.1463)	(3.6252)	1.48	40.79
15 Gain on Economy Sales (A6)	(20,703)	(6,000)	(14,703)	245.05	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(2,568,818)	(2,422,000)	(146,818)	6.05	(123,354,044)	(117,135,000)	(6,219,044)	(5.31)	(2.0823)	(2.0677)	(0.01)	(0.71)
17 Fuel Cost of Other Power Sales (A6)	(75,259)	(820,000)	744,741	(90.82)	(44,044,666)	(37,089,000)	(6,955,666)	(18.75)	(0.1709)	(2.2109)	2.04	92.27
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(2,887,099)	(3,301,000)	413,901	12.54	(177,766,065)	(155,686,000)	(22,080,065)	(14.18)	(1.6241)	(2.1203)	0.50	23.40
19 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	14,091,056	14,762,552	(671,496)	(4.55)	852,354,077	801,879,000	50,475,077	6.29	1.6532	1.841	(0.19)	(10.20)
21 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
22 Company Use *	33,982	33,966	16	0.05	2,055,547	1,845,000	210,547	(11.41)	1.6532	1.8410	(0.19)	(10.20)
23 T & D Losses *	675,875	712,099	(36,224)	(5.09)	40,882,828	38,680,000	2,202,828	(5.70)	1.6532	1.8410	(0.19)	(10.20)
24 TERRITORIAL KWH SALES	14,091,056	14,762,552	(671,496)	(4.55)	809,415,702	761,354,000	48,061,702	(6.31)	1.7409	1.9390	(0.20)	(10.22)
25 Wholesale KWH Sales	467,188	495,121	(27,933)	(5.64)	26,836,470	25,535,000	1,301,470	(5.10)	1.7409	1.9390	(0.20)	(10.22)
26 Jurisdictional KWH Sales	13,623,868	14,267,431	(643,563)	(4.51)	782,579,232	735,819,000	46,760,232	6.35	1.7409	1.9390	(0.20)	(10.22)
26a Jurisdictional Loss Multiplier	1.0014	1.0014							1.0014	1.0014		
27 Jurisdictional KWH Sales Adj. for Line Losses	13,642,941	14,287,405	(644,464)	(4.51)	782,579,232	735,819,000	46,760,232	(6.35)	1.7433	1.9417	(0.20)	(10.22)
28 TRUE-UP	891,808	891,808	0	0.00	782,579,232	735,819,000	46,760,232	(6.35)	0.1140	0.1212	(0.01)	(5.94)
29 TOTAL JURISDICTIONAL FUEL COST	14,534,749	15,179,213	(644,464)	(4.25)	782,579,232	735,819,000	46,760,232	6.35	1.8573	2.0629	(0.21)	(9.97)
30 Revenue Tax Factor									1.01597	1.01597		
31 Fuel Factor Adjusted for Revenue Taxes									1.8870	2.0959	(0.21)	(9.97)
32 GPIF Reward / (Penalty) **	31,644	31,644	0	0.00	782,579,232	735,819,000	46,760,232	6.35	0.0040	0.0043	(0.00)	(6.98)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									1.8910	2.1002	(0.21)	(9.96)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									1.891	2.100		

\* Include for Informational Purposes Only

\*\* Calculation Based on Jurisdictional KWH Sales.

**SCHEDULE A1a**

**GULF POWER COMPANY  
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
SHOWN ON SCHEDULE A1  
FOR THE MONTH OF  
MARCH 2002**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$10,532,983
2	Fuel Related Transactions	Schedule A-13	0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-6	0
4	Fuel Cost of Purchased Power	Schedule A-8, Col. 8	0
5	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 13	6,116,283
6	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
7	Energy Payments to Qualified Facilitie	Sch. A-8, Col. 8, Line 6	328,889
8	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(2,887,099)</u>
9	Total Fuel and Net Power Transactions		<u>\$14,091,056</u>

**COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
MARCH 2002  
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	35,819,166	51,576,369	(15,757,203)	(30.55)	2,160,977,000	2,906,710,000	(745,733,000)	(25.66)	1.6575	1.7744	(0.12)	(6.59)
2 Nuclear Fuel Disposal Costs	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
4 Adjustments to Fuel Cost (A2, Page 1) ***	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	35,819,166	51,576,369	(15,757,203)	(30.55)	2,160,977,000	2,906,710,000	(745,733,000)	(25.66)	1.6575	1.7744	(0.12)	(6.59)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	16,111,614	8,515,000	7,596,614	89.21	890,093,750	299,393,000	590,700,750	197.30	1.8101	2.8441	(1.03)	(36.36)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
11 Energy Payments to Qualifying Facilities (A8)	1,183,208	74,715	1,108,493	#####	60,553,787	3,970,000	56,583,787	1,425.28	1.9540	1.8820	0.07	3.83
12 TOTAL COST OF PURCHASED POWER	17,294,822	8,889,715	8,705,107	101.34	950,647,537	303,363,000	647,284,537	213.37	1.8193	2.8315	(1.01)	(35.75)
13 Total Available MWH (Line 5 + Line 12)	53,113,988	60,166,084	(7,052,096)	(11.72)	3,111,624,537	3,210,073,000	(98,448,463)	(3.07)				
14 Fuel Cost of Economy Sales (A6)	(792,817)	(171,000)	(621,817)	363.64	(39,567,867)	(4,389,000)	(35,178,867)	(801.52)	(2.0037)	(3.8961)	1.89	48.57
15 Gain on Economy Sales (A6)	(125,163)	(18,000)	(107,163)	595.35	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(6,588,066)	(6,835,000)	246,934	(3.61)	(322,368,560)	(330,384,000)	8,015,440	2.43	(2.0436)	(2.0688)	0.03	1.22
17 Fuel Cost of Other Power Sales (A6)	(679,475)	(8,555,000)	7,875,525	(92.06)	(172,247,911)	(338,364,000)	166,116,089	49.09	(0.3945)	(2.5283)	2.13	84.40
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(8,185,521)	(15,579,000)	7,393,479	47.46	(534,184,338)	(673,137,000)	138,952,662	20.64	(1.5323)	(2.3144)	0.78	33.79
19 Net Inadvertant Interchange	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	44,928,467	44,587,084	341,383	0.77	2,577,440,199	2,536,936,000	40,504,199	1.60	1.7431	1.7575	(0.01)	(0.82)
21 Net Unbilled Sales *	0	0	0	#N/A	0	0	0	#N/A	#N/A	#N/A	#N/A	#N/A
22 Company Use *	109,949	94,395	15,553	16.48	6,307,655	5,371,000	936,655	(17.44)	1.7431	1.7575	(0.01)	(0.82)
23 T & D Losses *	2,280,829	2,298,019	(17,191)	(0.75)	130,848,976	130,755,000	93,976	(0.07)	1.7431	1.7575	(0.01)	(0.82)
24 TERRITORIAL KWH SALES	44,928,467	44,587,084	341,383	0.77	2,440,283,568	2,400,810,000	39,473,568	(1.64)	1.8411	1.8572	(0.02)	(0.87)
25 Wholesale KWH Sales	1,524,703	1,517,089	7,614	0.50	82,734,449	81,735,000	999,449	(1.22)	1.8429	1.8561	(0.01)	(0.71)
26 Jurisdictional KWH Sales	43,403,764	43,069,995	333,769	0.77	2,357,549,119	2,319,075,000	38,474,119	1.66	1.8411	1.8572	(0.02)	(0.87)
26a Jurisdictional Loss Multiplier	1.0014	1.0014							1.0014	1.0014		
27 Jurisdictional KWH Sales Adj. for Line Losses	43,464,529	43,130,293	334,236	0.77	2,357,549,119	2,319,075,000	38,474,119	(1.66)	1.8436	1.8598	(0.02)	(0.87)
28 TRUE-UP	2,675,423	2,675,423	0	0.00	2,357,549,119	2,319,075,000	38,474,119	(1.66)	0.1135	0.1154	(0.00)	(1.65)
29 TOTAL JURISDICTIONAL FUEL COST	46,139,953	45,805,716	334,237	0.73	2,357,549,119	2,319,075,000	38,474,119	1.66	1.9571	1.9752	(0.02)	(0.92)
30 Revenue Tax Factor									1.01597	1.01597		
31 Fuel Factor Adjusted for Revenue Taxes									1.9884	2.0067	(0.02)	(0.91)
32 GPIF Reward / (Penalty) **	94,932	94,932	0	0.00	2,357,549,119	2,319,075,000	38,474,119	1.66	0.0040	0.0041	(0.00)	(2.44)
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									1.9924	2.0108	(0.02)	(0.92)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									1.992	2.011		

\* Include for Informational Purposes Only  
\*\* Calculation Based on Jurisdictional KWH Sales.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY**

**FOR THE MONTH OF: MARCH 2002**

	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	
<b>A. Fuel Cost &amp; Net Power Transactions</b>									
1 Fuel Cost of System Net Generation	10,347,366.85	14,525,017	(4,177,650.15)	(28.76)	35,205,663.24	51,500,789	(16,295,125.76)	(31.64)	
1a Other Generation	185,616.40	24,058	161,558.40	671.54	613,502.86	75,580	537,922.86	711.73	
2 Fuel Cost of Power Sold	(2,887,098.51)	(3,301,000)	413,901.49	(12.54)	(8,185,520.95)	(15,579,000)	7,393,479.05	(47.46)	
3 Fuel Cost - Purchased Power	6,116,282.75	3,487,000	2,629,282.75	75.40	16,111,614.30	8,515,000	7,596,614.30	89.21	
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A	
3b Energy Payments to Qualifying Facilities	328,889.00	27,477	301,412.00	1,096.96	1,183,208.00	74,715	1,108,493.00	1,483.63	
4 Energy Cost-Economy Purchases	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A	
5 Total Fuel & Net Power Transactions	14,091,056.49	14,762,552	(671,495.51)	(4.55)	44,928,467.45	44,587,084	341,383.45	0.77	
6 Adjustments To Fuel Cost	0.00	0	0.00	#N/A	0.00	0	0.00	#N/A	
7 Adj. Total Fuel & Net Power Transactions	14,091,056.49	14,762,552	(671,495.51)	(4.55)	44,928,467.45	44,587,084	341,383.45	0.77	
<b>B. KWH Sales</b>									
1 Jurisdictional Sales	782,579,232	735,819,000	46,760,232	6.35	2,357,549,119	2,319,075,000	38,474,119	1.66	
2 Non-Jurisdictional Sales	26,836,470	25,535,000	1,301,470	5.10	82,734,449	81,735,000	999,449	1.22	
3 Total Territorial Sales	809,415,702	761,354,000	48,061,702	6.31	2,440,283,568	2,400,810,000	39,473,568	1.64	
4 Juris. Sales as % of Total Terr. Sales	96.6845	96.6461	0.0384	0.04	96.6096	96.5955	0.0141	0.01	

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2002

	CURRENT MONTH				PERIOD - TO - DATE			
	\$ ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	\$ ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	17,027,311.28	16,020,469	1,006,841.90	6.28	51,818,408.13	50,491,588	1,326,819.80	2.63
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(891,807.58)	(891,808)	0.42	0.00	(2,675,422.74)	(2,675,424)	1.26	0.00
2b Incentive Provision	(31,146.92)	(31,147)	0.08	0.00	(93,440.76)	(93,441)	0.24	0.00
3 Juris. Fuel Revenue Applicable to Period	<u>16,104,356.78</u>	<u>15,097,514</u>	<u>1,006,842.78</u>	6.67	<u>49,049,544.63</u>	<u>47,722,723</u>	<u>1,326,821.63</u>	2.78
4 Adjusted Total Fuel & Net Power Transactions (Line A7)	14,091,056.49	14,762,552	(671,495.51)	(4.55)	44,928,467.45	44,587,084	341,383.45	0.77
5 Juris. Sales % of Total KWH Sales (Line B4)	<u>96.6845</u>	<u>96.6461</u>	<u>0.0384</u>	0.04	<u>96.6096</u>	<u>96.5955</u>	<u>0.0141</u>	0.01
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0014)	<u>13,642,940.93</u>	<u>14,287,405</u>	<u>(644,464.07)</u>	(4.51)	<u>43,464,529.26</u>	<u>43,130,293</u>	<u>334,236.26</u>	0.77
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	2,461,415.85	810,109	1,651,306.85	203.84	5,585,015.37	4,592,430	992,585.37	21.61
8 Interest Provision for the Month	(24,469.56)	(6,370)	(18,099.56)	284.14	(83,143.35)	(28,524)	(54,619.35)	191.49
9 Beginning True-Up & Interest Provision	<u>(18,221,273.91)</u>	<u>(5,157,908)</u>	<u>(13,063,365.91)</u>	253.27	<u>(23,069,814.80)</u>	<u>(10,701,691)</u>	<u>(12,368,123.80)</u>	115.57
10 True-Up Collected / (Refunded)	891,807.58	891,808	(0.42)	0.00	2,675,422.74	2,675,424	(1.26)	0.00
11 End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	<u>(14,892,520.04)</u>	<u>(3,462,361)</u>	<u>(11,430,159.04)</u>	330.13	<u>(14,892,520.04)</u>	<u>(3,462,361)</u>	<u>(11,430,159.04)</u>	330.13

5



**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2002**

		CURRENT MONTH			
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
D.	<i>Interest Provision</i>				
1	Beginning True-Up Amount (C9)	(18,221,273.91)	(5,157,908.00)	(13,063,365.91)	253.27
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10)	(14,868,050.48)	(3,455,991.00)	(11,412,059.48)	330.21
3	Total of Beginning & Ending True-Up Amts.	(33,089,324.39)	(8,613,899.00)	(24,475,425.39)	284.14
4	Average True-Up Amount	(16,544,662.20)	(4,306,950)	(12,237,712.20)	284.14
5	Interest Rate -				
	1st Day of Reporting Business Month	1.75	1.75	0.0000	
6	Interest Rate -				
	1st Day of Subsequent Business Month	1.80	1.80	0.0000	
7	Total (D5+D6)	3.55	3.55	0.0000	
8	Annual Average Interest Rate	1.78	1.78	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.1479	0.1479	0.0000	
10	Interest Provision (D4*D9)	(24,469.56)	(6,370.00)	(18,099.56)	284.14
	Jurisdictional Loss Multiplier (From A-1)	1.0014	1.0014		

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE**  
**GULF POWER COMPANY**  
 FOR THE MONTH OF :  
 MARCH 2002

FUEL COST-NET GEN.(\$)	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL (1)	EST. (2)	DIFFERENCE AMOUNT % (3) (4)		ACTUAL (5)	EST. (6)	DIFFERENCE AMOUNT % (7) (8)		
2 LIGHTER OIL	13,345	39,025	(25,680)	(65.80)	75,433	138,398	(62,965)	(45.50)	
3 COAL excluding Scherer	8,017,421	11,855,545	(3,838,124)	(32.37)	28,943,011	43,235,783	(14,292,772)	(33.06)	
3a COAL at Scherer	2,211,896	2,307,750	(95,854)	(4.15)	5,932,149	6,744,310	(812,161)	(12.04)	
4 GAS	99,114	233,467	(134,353)	(57.55)	223,584	788,764	(565,180)	(71.65)	
4a GAS (B.L.)	5,591	26,968	(21,377)	(79.27)	22,785	103,686	(80,901)	(78.02)	
6 OTHER - C.T.	-	62,262	(62,262)	(100.00)	8,702	489,848	(481,146)	(98.22)	
6a OTHER GENERATION	185,616	24,058	161,558	671.54	580,853	75,580	505,273	668.53	
6b OTHER - C.C.	0	0	0	#N/A	32,649	0	32,649	#N/A	
7 TOTAL (\$)	<u>10,532,983</u>	<u>14,549,075</u>	<u>(4,016,092)</u>	<u>(27.60)</u>	<u>35,819,166</u>	<u>51,576,369</u>	<u>(15,757,203)</u>	<u>(30.55)</u>	
<b>SYSTEM NET GEN. (MWH)</b>									
9 LIGHTER OIL	0	0	0	#N/A	-	-	0	#N/A	
10 COAL (Total)	573,508	818,670	(245,162)	(29.95)	1,973,588	2,887,490	(913,902)	(31.65)	
11 GAS	2,992	2,640	352	13.33	9,115	8,950	165	1.84	
13 OTHER - C.T.	97	860	(763)	(88.72)	142	6,720	(6,578)	(97.89)	
13a OTHER GENERATION	8,738	1,130	7,608	673.27	27,495	3,550	23,945	674.51	
13b OTHER - C.C.	<u>150,637</u>	<u>0</u>	<u>0</u>	<u>0.00</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00</u>	
14 TOTAL (MWH)	<u>735,972</u>	<u>823,300</u>	<u>(87,328)</u>	<u>(10.61)</u>	<u>2,160,977</u>	<u>2,906,710</u>	<u>(745,733)</u>	<u>(25.66)</u>	
<b>UNITS OF FUEL BURNED</b>									
16 LIGHTER OIL (BBL)	440	1,272	(832)	(65.41)	2,528	4,469	(1,941)	(43.43)	
17 COAL (TON) (1)	205,801	297,893	(92,092)	(30.91)	749,940	1,074,694	(324,754)	(30.22)	
18 GAS (MCF)	32,387	55,948	(23,561)	(42.11)	82,818	185,399	(102,581)	(55.33)	
20 OTHER - C.T. (BBL)	-	2,058	(2,058)	(100.00)	245	16,010	(15,765)	(98.47)	
21 OTHER - C.C.	-	-	0	#N/A	16,083	-	16,083	#N/A	
<b>BTU'S BURNED (MMBTU)</b>									
22 LIGHTER OIL	-	0	0	#N/A	-	-	0	#N/A	
23 COAL + B.L. (OIL & GAS)	5,945,887	8,351,859	(2,405,972)	(28.81)	20,521,191	29,437,162	(8,915,971)	(30.29)	
24 GAS	31,823	51,234	(19,411)	(37.89)	77,882	167,487	(89,605)	(53.50)	
26 OTHER - C.T.	0	12,153	(12,153)	(100)	1,426	94,526	(93,100)	(98.49)	
26a OTHER - C.C.	0	0	0	#N/A	16,565	0	16,565	#N/A	
27 TOTAL (MMBTU)	<u>5,977,710</u>	<u>8,415,246</u>	<u>(2,437,536)</u>	<u>(28.97)</u>	<u>20,617,064</u>	<u>29,699,175</u>	<u>(9,082,111)</u>	<u>(30.58)</u>	
<b>GENERATION MIX (% MWH)</b>									
29 LIGHTER OIL	0.00	0.00	0.00	#N/A	0.00	0.00	0.00	#N/A	
30 COAL + B.L.	77.93	99.44	(21.51)	(21.63)	91.33	99.34	(8.01)	(8.06)	
31 GAS	0.41	0.32	0.09	28.13	0.42	0.31	0.11	35.48	
33 OTHER - C.T.	20.47	0.10	20.37	#####	6.98	0.23	6.75	2,934.78	
33a OTHER GENERATION	1.19	0.14	1.05	750.00	1.27	0.12	1.15	958.33	
33b OTHER - C.C.	20.47	0.00	20.47	#N/A	0.00	0.00	0.00	#N/A	
34 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	
<b>FUEL COST (\$ / UNIT)</b>									
36 LIGHTER OIL (\$/BBL)	30.31	30.68	(0.37)	(1.21)	29.84	30.97	(1.13)	(3.65)	
37 COAL (\$/TON) (1)	38.96	39.80	(0.84)	(2.11)	38.59	40.23	(1.64)	(4.08)	
38 GAS (ALL) (\$/MCF)	3.23	4.65	(1.42)	(30.54)	2.97	4.81	(1.84)	(38.25)	
40 OTHER - C.T. (\$/BBL)	#N/A	30.25	#N/A	#N/A	35.52	30.60	4.92	16.08	
41 OTHER - C.C.	#N/A	#N/A	#N/A	#N/A	2.03	#N/A	#N/A	#N/A	
<b>FUEL COST (\$ / MMBTU)</b>									
42 LIGHTER OIL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	
43 COAL + GAS B.L. +OIL B.L.	1.72	1.69	0.03	1.78	1.70	1.70	0.00	0.00	
44 GAS - Generation	3.11	4.56	(1.45)	(31.80)	2.87	4.71	(1.84)	(39.07)	
46 OTHER - C.T.	#N/A	5.12	#N/A	#N/A	6.10	5.18	0.92	17.76	
46a OTHER - C.C.	#N/A	#N/A	#N/A	#N/A	1.97	#N/A	#N/A	#N/A	
47 TOTAL (\$/MMBTU)	<u>1.76</u>	<u>1.73</u>	<u>0.03</u>	<u>1.73</u>	<u>1.73</u>	<u>1.73</u>	<u>0.00</u>	<u>0.00</u>	
<b>BTU BURNED / KWH</b>									
49 LIGHTER OIL	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	
50 COAL + GAS B.L. +OIL B.L.	10,368	10,202	166	1.63	10,398	10,195	203	1.99	
51 GAS - Generation	10,636	19,407	(8,771)	(45.20)	8,544	18,714	(10,170)	(54.34)	
53 OTHER - C.T.	0	14,131	(14,131)	(100)	10,042	14,066	(4,024)	(29)	
53a OTHER - C.C.	0	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	
54 TOTAL (BTU/KWH)	<u>8,220</u>	<u>10,235</u>	<u>(2,015)</u>	<u>(19.69)</u>	<u>9,664</u>	<u>10,230</u>	<u>(566)</u>	<u>(5.53)</u>	
<b>FUEL COST (¢ / KWH)</b>									

**SYSTEM NET GENERATION AND FUEL COST  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2002**

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
Line	Plant/Unit	Net Cap. (MW) 2002	Net Gen. (MWH)	Cap. Factor (%)	Equiv. Avail. Factor (%)	Net Output Factor (%)	Avg. Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units) Tons/MCF/Bbl	Fuel Heat Value (BTU/Unit) lbs./cf/Gal.	Fuel Burned (MMBTU)	Fuel Burned Cost (\$)	Fuel Cost/ KWH (#/KWH)	Fuel Cost/ Unit (\$/Unit)
1	Crist 1	24.0	169	0.9	90.6	1.0	13,207	Gas-G	2,151	1,038	2,232	6,952	4.11	3.23
2								Oil-G						
3			0					Gas-S	87	1,038	91	283		3.25
4	Crist 2	24.0	1,242	7.0	100.0	7.0	10,415	Gas-G	12,463	1,038	12,936	40,291	3.24	3.23
5								Oil-G						
6								Gas-S	266	1,038	276	859		3.23
7	Crist 3	35.0	1,505	5.8	100.0	5.8	10,738	Gas-G	15,568	1,038	16,161	50,332	3.34	3.23
8								Oil-G						
9								Gas-S	155	1,038	161	503		3.25
10	Crist 4	78.0	38,451	66.3	99.9	66.4	11,304	Coal	18,426	11,794	434,643	696,666	1.81	37.81
11			0					Gas-G	0	1,038	0	0	#N/A	#N/A
12								Gas-S	0	1,038	0	0		#N/A
13								Oil-S	166	138,342	962	5,440		32.84
14	Crist 5	80.0	37,198	62.6	99.5	62.9	11,271	Coal	17,745	11,814	419,270	670,888	1.80	37.81
15			76					Gas-G	476	1,038	494	1,539	2.03	3.23
16								Gas-S	236	1,038	245	764		3.24
17								Oil-S	11	138,342	65	368		32.82
18	Crist 6	302.0	(1,022)	(0.5)	0.0	#N/A	0	Coal	0	0	0	0	#N/A	#N/A
19			0					Gas-G	0	1,038	0	0	#N/A	#N/A
20								Gas-S	0	1,038	0	0		#N/A
21								Oil-S	0	138,342	0	0		#N/A
22	Crist 7	477.0	121,684	34.3	43.2	79.4	9,536	Coal	48,911	11,862	1,160,367	1,849,231	1.52	37.81
23			0					Gas-G	0	1,038	0	0	#N/A	#N/A
24								Gas-S	985	1,038	1,022	3,183		3.23
25								Oil-S	7	138,342	38	216		32.80
26	Scherer 3(2)	210.5	109,518	69.9	93.1	75.1	9,639	Coal	0	11,258	1,055,669	2,211,533	2.02	#N/A
27								Oil-S	136	138,000	788	4,086		30.04
28	Scholz 1	46.0	5,056	14.8	100.0	14.8	12,374	Coal	2,482	12,606	62,564	97,675	1.93	39.36
29								Oil-S	30	138,500	177	902		29.65
30	2	46.0	15,484	45.2	100.0	45.2	12,208	Coal	7,467	12,657	189,024	293,916	1.90	39.36
31								Oil-S	23	138,500	134	684		29.66
32	Smith 1	162.0	85,358	70.8	81.1	87.3	10,219	Coal	36,677	11,891	872,243	1,500,403	1.76	40.91
33								Oil-S	29	138,500	167	634		22.13
34	2	189.0	3,811	2.6	3.5	73.0	11,492	Coal	1,750	11,857	41,496	71,585	1.98	40.91
35								Oil-S	14	138,500	80	306		22.16
36	3		150,637					Gas-G	0	1,032	0	0	#N/A	#N/A
37	A	40.0	97	0.3	100.0	0.3	0	Oil	0	138,500	0	0	0.00	#N/A
38	Other Generation	0.0	8,738		0.0				0	0		185,616	2.12	#N/A
39	Daniel 1 (1)	250.5	159,076	85.4	98.9	86.3	9,977	Coal	67,637	11,733	1,587,170	2,668,598	1.68	39.45
40								Oil-S	37	140,585	218	1,066		28.93
41	Daniel 2 (1)	255.0	(906)	(0.5)	0.0	0.0	#N/A	Coal	0	0	0	0	#N/A	#N/A
42								Oil-S	0	140,565	0	0		#N/A
43	Total	2,219.0	735,972	44.6	52.2	85.4	8,056				5,858,893	10,364,519	1.41	

MMBTU	Tons/Bbl	\$	(#/KWH)
	(12) Scherer Oil Inventory Adjustment		(358)
	Daniel Coal Inventory Adjustment		
4,708	Scholz Coal Inventory Adjustment		183,420
	Scherer Coal Inventory Adjustment		363
	Daniel Railcar Lease Premium		(8,349)
	Daniel Railcar Track Deprec.		(6,612)
173	Recoverable Fuel	10,532,983	1.43

Notes & Adjust: (1) Represents Gulf's 50% Ownership  
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.  
 Smith A uses light oil; Negative Net Generation at any unit is due to station service  
 Gas-G is gas used for generation; Gas-S is gas used for starter  
 Oil-G is oil used for generation; Oil-S is oil used for starter.

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2002**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
<b>LIGHT OIL</b>									
14	<i>PURCHASES:</i>								
15	UNITS (BBL)	1,361	1,287	74	5.75	3,472	4,497	(1,025)	(22.79)
16	UNIT COST (\$/BBL)	28.47	29.82	(1.35)	(4.53)	26.69	29.81	(3.12)	(10.47)
17	AMOUNT (\$)	38,741	38,383	358	0.93	92,658	134,058	(41,400)	(30.88)
18	<i>BURNED:</i>								
19	UNITS (BBL)	542	1,272	(730)	(57.39)	2,822	4,469	(1,647)	(36.85)
20	UNIT COST (\$/BBL)	29.82	30.68	(0.86)	(2.80)	29.74	30.97	(1.23)	(3.97)
21	AMOUNT (\$)	16,165	39,025	(22,860)	(58.58)	83,937	138,398	(54,461)	(39.35)
22	<i>ENDING INVENTORY:</i>								
23	UNITS (BBL)	6,904	8,816	(1,912)	(21.69)	6,904	8,816	(1,912)	(21.69)
24	UNIT COST (\$/BBL)	30.72	31.30	(0.58)	(1.85)	30.72	31.30	(0.58)	(1.85)
25	AMOUNT (\$)	212,121	275,967	(63,846)	(23.14)	212,121	275,967	(63,846)	(23.14)
26	DAYS SUPPLY	NA	NA						
<b>COAL EXCLUDING PLANT SCHERER</b>									
27	<i>PURCHASES:</i>								
28	UNITS (TONS)	292,740	385,293	(92,553)	(24.02)	945,843	1,295,288	(349,445)	(26.98)
29	UNIT COST (\$/TON)	39.72	39.42	0.30	0.76	38.38	39.52	(1.14)	(2.88)
30	AMOUNT (\$)	11,627,805	15,186,707	(3,558,902)	(23.43)	36,300,803	51,184,823	(14,884,020)	(29.08)
31	<i>BURNED:</i>								
32	UNITS (TONS)	205,801	297,893	(92,092)	(30.91)	749,940	1,074,694	(324,754)	(30.22)
33	UNIT COST (\$/TON)	39.03	39.80	(0.77)	(1.93)	38.65	40.23	(1.58)	(3.93)
34	AMOUNT (\$)	8,032,383	11,855,545	(3,823,162)	(32.25)	28,987,897	43,235,783	(14,247,886)	(32.95)
35	<i>ENDING INVENTORY:</i>								
36	UNITS (TONS)	869,615	847,652	21,963	2.59	869,615	847,652	21,963	2.59
37	UNIT COST (\$/TON)	39.00	39.80	(0.80)	(2.01)	39.00	39.80	(0.80)	(2.01)
38	AMOUNT (\$)	33,917,154	33,737,022	180,132	0.53	33,917,154	33,737,022	180,132	0.53
39	DAYS SUPPLY	45	44	1	2.27	45	44	1	2.27
<b>COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)</b>									
40	<i>PURCHASES:</i>								
41	UNITS (MMBTU)	532,933	450,901	82,032	18.19	1,890,823	1,347,155	543,668	40.36
42	UNIT COST (\$/MMBTU)	2.21	2.20	0.01	0.45	2.33	2.20	0.13	5.91
43	AMOUNT (\$)	1,175,994	989,810	186,184	18.81	4,406,300	2,958,396	1,447,904	48.94
44	<i>BURNED:</i>								
45	UNITS (MMBTU)	1,055,669	1,163,061	(107,392)	(9.23)	2,881,264	3,453,774	(572,510)	(16.58)
46	UNIT COST (\$/MMBTU)	2.10	1.98	0.12	6.06	2.06	1.95	0.11	5.64
47	AMOUNT (\$)	2,211,896	2,307,750	(95,854)	(4.15)	5,932,149	6,744,310	(812,161)	(12.04)
48	<i>ENDING INVENTORY:</i>								
49	UNITS (MMBTU)	2,476,976	2,129,736	347,240	16.30	2,476,976	2,129,736	347,240	16.30
50	UNIT COST (\$/MMBTU)	2.10	2.13	(0.03)	(1.41)	2.10	2.13	(0.03)	(1.41)
51	AMOUNT (\$)	5,202,175	4,545,085	657,090	14.46	5,202,175	4,545,085	657,090	14.46
52	DAYS SUPPLY	48	42	6	14.29	48	42	6	14.29
<b>GAS (Reported on a MMBTU and \$ basis; burn includes gas for Smith 3 during the testing phase)</b>									
59	<i>PURCHASES:</i>								
60	UNITS (MMBTU)	1,221,745	55,948	1,165,797	2,083.72	1,411,370	185,399	1,225,971	661.26
61	UNIT COST (\$/MMBTU)	3.73	4.65	(0.92)	(19.78)	3.95	4.81	(0.86)	(17.88)
62	AMOUNT (\$)	4,551,602	260,435	4,291,167	1,647.69	5,569,189	892,450	4,676,739	524.03
63	<i>BURNED:</i>								
64	UNITS (MMBTU)	1,245,019	55,948	1,189,071	2,125.31	1,408,046	185,399	1,222,647	659.47
65	UNIT COST (\$/MMBTU)	3.69	4.65	(0.96)	(20.65)	3.93	4.81	(0.88)	(18.30)
66	AMOUNT (\$)	4,597,406	260,435	4,336,971	1,665.28	5,534,161	892,450	4,641,711	520.11
67	<i>ENDING INVENTORY:</i>								
68	UNITS (MMBTU)	66,190	0	66,190	#N/A	66,190	0	66,190	#N/A
69	UNIT COST (\$/MMBTU)	3.11	#N/A	#N/A	#N/A	3.11	#N/A	#N/A	#N/A
70	AMOUNT (\$)	206,153	0	206,153	#N/A	206,153	0	206,153	#N/A
<b>OTHER - C.T. OIL</b>									
71	<i>PURCHASES:</i>								
72	UNITS (BBL)	0	2,057	(2,057)	(100.00)	48	16,010	(15,962)	(99.70)
73	UNIT COST (\$/BBL)	#N/A	29.72	#N/A	#N/A	24.18	29.72	(6.00)	(20.19)
74	AMOUNT (\$)	0	61,137	(61,137)	(100.00)	1,152	475,852	(474,700)	(99.76)
75	<i>BURNED:</i>								
76	UNITS (BBL)	0	2,058	(2,058)	(100.00)	245	16,010	(15,765)	(98.47)
77	UNIT COST (\$/BBL)	#N/A	30.25	#N/A	#N/A	35.49	30.60	4.89	15.98
78	AMOUNT (\$)	0	62,262	(62,262)	(100.00)	8,702	489,848	(481,146)	(98.22)
79	<i>ENDING INVENTORY:</i>								
80	UNITS (BBL)	13,085	8,570	4,515	52.68	13,085	8,570	4,515	52.68
81	UNIT COST (\$/BBL)	35.50	30.26	5.24	17.32	35.50	30.26	5.24	17.32
82	AMOUNT (\$)	464,509	259,314	205,195	79.13	464,509	259,314	205,195	79.13
83	DAYS SUPPLY	164	107	56	1.00				

**POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2002**

<b>CURRENT MONTH</b>									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) ¢ / KWH FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$	
<b>ESTIMATED</b>									
1	So. Co. Interchange	36,206,000	0	36,206,000	2.20	2.40	797,000	868,000	
2	Various Unit Power Sales	117,135,000	0	117,135,000	2.07	2.33	2,422,000	2,731,000	
3	Various Economy Sales	1,462,000	0	1,462,000	3.63	3.83	53,000	56,000	
4	Gain on Econ. Sales	0	0	0	N/A	N/A	6,000	6,000	
5	Various Other Sales	883,000	0	883,000	2.60	3.40	23,000	30,000	
6	<b>TOTAL ESTIMATED SALES</b>	<b>155,686,000</b>	<b>0</b>	<b>155,686,000</b>	<b>2.12</b>	<b>2.37</b>	<b>3,301,000</b>	<b>3,691,000</b>	
<b>ACTUAL</b>									
7	Southern Company Interchange	33,192,974	0	33,192,974	2.39	2.54	792,011	843,771	
8	A.E.C. Economy	285,810	0	285,810	2.06	2.63	5,886	7,526	
9	BPENERGY External	22,242	0	22,242	1.82	2.50	405	556	
10	CARGILE External	1,155,839	0	1,155,839	2.33	2.46	26,986	28,443	
11	CORAL External	0	0	0	#N/A	#N/A	0	0	
12	DETM External	172,595	0	172,595	2.14	2.47	3,698	4,263	
13	DYNEGY External	425,561	0	425,561	2.00	2.44	8,528	10,366	
14	EKOCH External	528,766	0	528,766	2.77	2.94	14,641	15,538	
15	ELPASO External	0	0	0	#N/A	#N/A	0	0	
16	ENTERGY Economy/Other	1,669,642	0	1,669,642	1.91	2.57	31,937	42,843	
17	FPC UPS, Economy	27,504,877	0	27,504,877	2.03	2.15	557,320	592,222	
18	FPL UPS, External	74,886,891	0	74,886,891	2.02	2.15	1,512,703	1,609,061	
19	JEA UPS, Economy	20,957,828	0	20,957,828	2.02	2.15	423,488	450,586	
20	LG&E External	0	0	0	#N/A	#N/A	0	0	
21	LPM External	1,591,783	0	1,591,783	2.00	2.66	31,802	42,359	
22	MIRANT External	181,782	0	181,782	3.08	2.42	5,601	4,403	
23	MORGAN External	535,884	0	535,884	2.38	2.36	12,769	12,665	
24	NRG Economy, External	316,208	0	316,208	1.92	2.62	6,071	8,275	
25	OPC Economy	474,871	0	474,871	2.25	2.89	10,690	13,701	
26	PGET External	0	0	0	#N/A	#N/A	0	0	
27	SCE&G Economy, External	39,293	0	39,293	1.77	2.59	696	1,018	
28	SEPA External	0	0	0	#N/A	#N/A	0	0	
29	TAL Economy	4,448	0	4,448	2.68	4.11	119	183	
30	TEA External	955,591	0	955,591	2.49	2.74	23,781	26,136	
31	TVA External	952,328	0	952,328	1.74	2.19	16,579	20,902	
32	TXU External	11,418	0	11,418	1.79	2.35	204	268	
33	WILLIAMS External	911,470	0	911,470	1.96	2.23	17,838	20,292	
34	Less: Flow-Thru Energy	(33,519,001)	0	(33,519,001)	2.26	2.26	(758,696)	(758,696)	
35	Hydro-Loss	0	0	0	#N/A	#N/A	0	0	
36	AEC/BRMC	106,950	0	106,950	2.02	2.02	2,156	2,156	
37	SEPA	1,030,920	1,030,920	0	0.00	0.00	0	0	
38	U.P.S. Adjustment	0	0	0	N/A	N/A	74,988	74,988	
39	Economy Energy Sales Gain	0	0	0	N/A	N/A	20,703	20,703	
40	Other transactions including adj.	<u>43,232,823</u>	<u>33,634,052</u>	<u>9,598,771</u>	0.09	0.09	<u>39,788</u>	<u>39,788</u>	
41	<b>TOTAL ACTUAL SALES</b>	<b>177,766,065</b>	<b>34,664,972</b>	<b>143,101,093</b>	<b>1.62</b>	<b>1.77</b>	<b>2,887,099</b>	<b>3,140,013</b>	
42	Difference in Amount	22,080,065	34,664,972	(12,584,907)	(0.50)	(0.60)	(413,901)	(550,987)	
43	Difference in Percent	14.18	#N/A	(8.08)	(23.58)	(25.32)	(12.54)	(14.93)	

**POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF: MARCH 2002**

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) ¢ / KWH FUEL COST	(b) TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
<i>ESTIMATED</i>								
1	So. Co. Interchange	335,832,000	0	335,832,000	2.52	2.78	8,478,000	9,322,000
2	Various Unit Power Sales	330,384,000	0	330,384,000	2.07	2.34	6,835,000	7,740,000
3	Various Economy Sales	4,389,000	0	4,389,000	3.90	4.15	171,000	182,000
4	Gain on Econ. Sales	0	0	0	#N/A	#N/A	18,000	18,000
5	Various Other Sales	2,532,000	0	2,532,000	3.04	3.95	77,000	100,000
6	<b>TOTAL ESTIMATED SALES</b>	<b>673,137,000</b>	<b>0</b>	<b>673,137,000</b>	<b>2.31</b>	<b>2.58</b>	<b>15,579,000</b>	<b>17,362,000</b>
<i>ACTUAL</i>								
7	Southern Company Interchange	106,817,087	0	106,817,087	2.23	2.47	2,383,332	2,638,619
8	A.E.C. Economy	1,541,594	0	1,541,594	1.86	2.46	28,633	37,924
9	AQUILA External	193,212	0	193,212	1.90	2.66	3,665	5,148
10	CARGILE External	5,134,600	0	5,134,600	1.96	2.10	100,708	108,033
11	CORAL External	41,520	0	41,520	1.74	3.30	723	1,370
12	DETM External	617,584	0	617,584	2.05	2.89	12,681	17,855
13	DYNEGY External	3,785,370	0	3,785,370	2.08	2.76	78,850	104,476
14	EKOCH External	838,225	0	838,225	2.68	2.93	22,496	24,587
15	ELPASO External	16,753	0	16,753	1.78	2.52	299	422
16	ENTERGY Economy/Other	1,929,132	0	1,929,132	1.95	2.77	37,609	53,504
17	FPC UPS, Economy	64,525,508	0	64,525,508	1.96	2.10	1,266,641	1,351,970
18	FPL UPS, Economy	198,519,003	0	198,519,003	1.95	2.08	3,869,809	4,136,473
19	JEA UPS, Economy	59,292,542	0	59,292,542	1.94	2.08	1,151,073	1,230,770
20	LG&E External	41,443	0	41,443	1.75	2.53	726	1,049
21	LPM External	7,124,845	0	7,124,845	1.96	2.62	139,726	186,482
22	MIRANT External	215,145	0	215,145	2.92	2.70	6,276	5,819
23	MORGAN External	3,355,509	0	3,355,509	2.13	2.30	71,429	77,043
24	NRG Economy/External	506,970	0	506,970	1.86	2.51	9,445	12,706
25	OPC Economy	1,946,551	0	1,946,551	2.03	2.88	39,479	56,079
26	PGET External	27,880	0	27,880	2.30	2.56	642	715
27	SCE&G Economy, External	429,862	0	429,862	2.19	3.11	9,402	13,375
28	SEPA External	286,184	0	286,184	2.43	4.14	6,960	11,842
29	TAL Economy	31,507	0	31,507	3.75	5.72	1,181	1,801
30	TEA External	3,291,945	0	3,291,945	2.06	2.68	67,827	88,168
31	TVA External	2,723,162	0	2,723,162	1.72	2.39	46,782	65,190
32	TXU External	106,024	0	106,024	1.81	2.00	1,923	2,120
33	WILLIAMS External	5,184,668	0	5,184,668	1.94	2.38	100,489	123,256
34	Less: Flow-Thru Energy	(89,174,320)	0	(89,174,320)	2.04	2.04	(1,822,239)	(1,822,239)
35	Hydro-Loss	0	0	0	#N/A	#N/A	0	0
36	AEC/BRMC	256,521	0	256,521	1.98	1.98	5,070	5,070
37	SEPA	2,973,696	2,973,696	0	0.00	0.00	0	0
38	U.P.S. Adjustment	0	0	0	N/A	N/A	299,362	299,362
39	Economy Energy Sales Gain	0	0	0	N/A	N/A	125,163	125,163
40	Other transactions including adj.	151,374,927	126,879,665	24,495,262	0.07	0.07	113,312	113,312
41	<b>TOTAL ACTUAL SALES</b>	<b>534,184,338</b>	<b>129,853,361</b>	<b>404,330,977</b>	<b>1.53</b>	<b>1.70</b>	<b>8,185,521</b>	<b>9,084,963</b>
42	Difference in Amount	(138,952,662)	129,853,361	(268,806,023)	(0.78)	(0.88)	(7,393,479)	(8,277,037)
43	Difference in Percent	(20.64)	#N/A	(39.93)	(33.77)	(34.11)	(47.46)	(47.67)

SCHEDULE A-7

PURCHASED POWER  
 GULF POWER COMPANY  
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
 FOR THE MONTH OF: MARCH 2002

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (7)x(8)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

12

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES  
 GULF POWER COMPANY  
 FOR THE MONTH OF: MARCH 2002

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1	Solutia	1,460,000			1,460,000	1.882	1.882	27,477
<i>ACTUAL</i>								
2	Montenay Bay, LLC	92,256				1.86	1.86	1,720
3	Pensacola Christian College	0				#N/A	#N/A	0
4	Solutia	12,948,000				2.53	2.53	327,130
5	International Paper	1,000				3.90	3.90	39
6	<b>TOTAL</b>	<b>13,041,256</b>				<b>2.52</b>	<b>2.52</b>	<b>328,889</b>

13

PERIOD-TO-DATE								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1	Solutia	3,970,000	0	0	3,970,000	1.88	1.88	74,715
<i>ACTUAL</i>								
2	Montenay Bay, LLC	185,787	0	0	0	1.87	1.87	3,469
3	Pensacola Christian College	0	0	0	0	#N/A	#N/A	0
4	Solutia	60,316,000	0	0	0	1.95	1.95	1,178,320
5	International Paper	52,000	0	0	0	2.73	2.73	1,419
6	<b>TOTAL</b>	<b>60,553,787</b>				<b>1.95</b>	<b>1.95</b>	<b>1,183,208</b>



SCHEDULE A-9

**ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF:            MARCH 2002**

(2)	CURRENT MONTH			PERIOD - TO - DATE			
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	TOTAL KWH PURCHASED	TRANS. COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.	
<i>ESTIMATED</i>							
1	Southern Company Interchange	81,330,000	2.90	2,357,000	157,764,000	3.49	5,512,000
2	Unit Power Sales	7,991,000	3.47	277,000	15,293,000	N/A	645,000
3	Economy Energy	890,000	4.49	40,000	2,456,000	N/A	122,000
4	Other Purchases	<u>42,594,000</u>	1.91	<u>813,000</u>	<u>123,880,000</u>	1.80	<u>2,236,000</u>
5	<b>TOTAL ESTIMATED PURCHASES</b>	<u>132,805,000</u>	2.63	<u>3,487,000</u>	<u>299,393,000</u>	2.84	<u>8,515,000</u>
<i>ACTUAL</i>							
6	Southern Company Interchange	222,594,636	2.45	5,464,236	718,250,740	2.07	14,895,937
7	Non-Associated Companies	76,725,293	1.89	1,453,160	195,142,576	1.61	3,144,027
8	Alabama Electric Co-op	555,000	3.58	19,880	5,027,000	1.84	92,407
9	Other Wheeled Energy	6,986,694	N/A	N/A	20,755,734	N/A	N/A
10	Other Transactions	34,990,264	N/A	7,302	130,997,020	N/A	19,767
11	Less: Flow-Thru Energy	<u>(60,745,001)</u>	1.36	<u>(828,295)</u>	<u>(180,079,320)</u>	1.13	<u>(2,040,524)</u>
12	<b>TOTAL ACTUAL PURCHASES</b>	<u>281,106,886</u>	2.18	<u>6,116,283</u>	<u>890,093,750</u>	1.81	<u>16,111,614</u>
13	Difference in Amount	148,301,886	(0.45)	2,629,283	590,700,750	(1.03)	7,596,614
15	Difference in Percent	111.67	(17.11)	75.40	197.30	(36.27)	89.21