



ORIGINAL

Florida Power & Light Company, P.O. Box 029100, Miami, FL 33102

April 29, 2002

Blanca S. Bayo  
Division of the Commission Clerk  
and Administrative Services  
Florida Public Service Commission  
Betty Easley Conference Center  
Room 110  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

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02 APR 30 PM 2:21  
COMMISSION  
CLERK

020000-PV

**Re: Order No. 99-0519-AS-EI  
Revenue Refund**

Dear Ms. Bayo:

Enclosed is FPL's Revenue Refund Final Report for the second 12-month period per PSC Order No. 99-0519-AS-EI. This report was prepared in accordance with Commission Rule 25-6.109, F. A. C. The refunds were completed August 24, 2001.

Please advise if you need additional information.

Sincerely,

Steve Romig  
Director  
Rates and Tariffs Department

SR/CJD/df  
Enclosure

cc:

- AUS \_\_\_\_\_
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- Tim Devlin – Director, Division of Economic Regulation
- Connie Kummer – Chief, Economies, Rates & Forecasting
- Ronald C. LaFace, Esq. - The Coalition for Equitable Rates
- John W. McWhirter, Jr., Esq. - Florida Industrial Power Users Group
- Jack Shreve - Office of Public Counsel
- Bob Trapp - Assistant Director, Division of Policy Analysis and Intergovernmental Liaison

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**FLORIDA POWER & LIGHT COMPANY**  
**Revenue Refund**  
**Final Report**

This report is being filed in accordance with Commission Rule 25-6.109, F. A. C.

- 7(a) FPL was required to refund certain retail base rate revenues above \$3.450 billion for the 12-month period of April 15, 2000 to April 14, 2001, in accordance with the terms approved by the Commission in Order No. 99-0519-AS-EI.

Specifically, for the second 12 months beginning with the Implementation Date, FPL's retail base rate revenues in excess of \$3.450 billion and below \$3.606 billion are to be shared between FPL and its customers on a one-third/two-thirds basis, one-third to be retained by FPL and two-thirds to be refunded to its customers.

Accordingly, two-thirds of retail base rate revenues above \$3.450 billion and below \$3.606 billion for the second 12-month period have been refunded to FPL's customers. Because implementation of this Stipulation and Settlement did not begin on the first day of a calendar month, the three resulting 12-month periods used to calculate potential refunds include two partial calendar months. Revenues for these two partial calendar months were calculated by multiplying total revenues for the full calendar month by the ratio of days the Stipulation and Settlement is in effect in the partial calendar month, or days to complete the applicable twelve month period, as the case may be, to the total days in that calendar month.

	<u>Revenue</u>	<u>Revenues to Be Refunded</u>	<u>Interest</u>
Total Revenues	\$3,607,033,305		
Refund Threshold 1:	\$3,450,000,000		
Refund Threshold 2:	\$3,606,000,000		
Refund Threshold 1:			
Revenues	\$3,607,033,305		
Less: Refund Threshold 1	<u>3,606,000,000</u>		
100% to Customers	<u>\$1,033,305</u>	\$1,033,305	
Refund Threshold 2:			
Refund Threshold 2	\$3,606,000,000		
Less: Refund Threshold 1	<u>3,450,000,000</u>		
	156,000,000		
Amount to be Refunded (2/3 to Customers)	<u>104,000,000</u>	<u>104,000,000</u>	
Total Revenue Refund		\$105,033,305	
Plus Interest through 8/24/01			\$3,794,474
Less: Amount over refunded in first 12 month period		<u>33,385</u>	<u>25,487</u>
Amount of Refund		\$104,999,920	\$3,768,987

**Florida Power & Light Company  
Revenue Refund  
Final Report (con't)**

(b) The amounts actually refunded are as follows:

	<u>Refund</u>	<u>Interest</u>
Amount Refunded through 8/24/01	\$105,038,030	\$3,768,987
Actual Refund Amount	<u>104,999,920</u>	<u>3,741,896</u>
Over Refund at 8/24/01	\$38,110	\$27,091

The difference between the amount to be refunded and the amount actually refunded will be reflected in the next 12-month refund period.

(c & d) Unclaimed Refunds as of April 17, 2002

Revenue refund checks that have been cancelled	4,517	\$ 57,133.92
Revenue refund checks that are staledated	12,751	142,348.90
Revenue refund checks that have not been cashed, cancelled or staledated	0	-
Revenue refund checks were not issued for excess credits less than \$1.00 per FAC 25-6.109(5)	<u>14,565</u>	<u>6,042.49</u>
<b>TOTAL</b>	<b>31,833</b>	<b>\$205,525.31</b>

(8) FPL recommends that the unclaimed amounts be transferred to the State of Florida in accordance with Chapter 717.109 of the Florida Statutes.