



PEOPLES GAS

April 30, 2002

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VIA FEDERAL EXPRESS

Ms. Blanca S. Bayo, Director
Division of Records & Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No. 020003-GU -- Purchased Gas Adjustment (PGA)
Petition for Approval of Final True-Up Amounts.

Dear Ms. Bayo:

Enclosed for filing in the above docket on behalf of Peoples Gas System ("Peoples"), please find an original and 15 copies of each of the following:

- Peoples' Petition for Approval of its PGA True-Up Amounts for the Period January 1, 2001 through December 31, 2001;
- Direct Testimony of W. Edward Elliott (including diskette containing testimony in MS Word); and
- Composite Schedule A-7.

Please acknowledge your receipt and filing of the enclosures by stamping a duplicate copy of this letter and returning the same to the undersigned in the enclosed preaddressed envelope.

Thank you for your assistance.

Sincerely,

Matthew R. Costa
Corporate Counsel

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TALLAHASSEE, FLORIDA 32399-0850

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cc: Ms. Angie Llewellyn
Mr. W. Edward Elliott
All Parties of Record

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FPSC-BUREAU OF RECORDS

PEOPLES GAS
702 NORTH FRANKLIN STREET
P. O. BOX 2562
TAMPA, FL 33601-2562
AN EQUAL OPPORTUNITY COMPANY

1 (800) 282-4441
WWW.PEOPLES GAS.COM

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas : Docket No. 020003-GU
Adjustment (PGA) Clause :
_____ : Submitted for Filing: 5-1-02

**PETITION FOR APPROVAL OF
PEOPLES GAS SYSTEM'S PGA TRUE-UP AMOUNTS**

Peoples Gas System ("Peoples"), through its undersigned attorneys, and pursuant to the requirements in this docket, hereby petitions the Commission to approve its purchased gas adjustment (PGA) true-up amounts for the period January 1, 2001 through December 31, 2001, and in support of such Petition states:

1. The name and the mailing address of Peoples is:

Peoples Gas System
P.O. Box 2562
Tampa, Florida 33601-2562

2. The name and mailing address of the persons authorized to receive notices and communications with respect to this petition and proceedings in this docket are:

Matthew R. Costa, Esq.,
Peoples Gas System
P. O. Box 111
Tampa, Florida 33601-0111

3. Pursuant to the requirements in this docket, Peoples has, concurrently with the filing of this Petition, filed testimony and Schedule A-7, consisting of the purchased gas adjustment true-up reporting forms supplied by the Commission Staff.

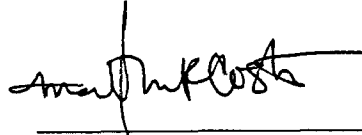
4. As indicated in the testimony of W. Edward Elliott and Schedule A-7, Peoples' final true-up amount for the period January 2001 through December 2001, including interest and

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adjustment, net of the estimated true-up for the same period, is an underrecovery of \$2,948,202.

WHEREFORE, Peoples respectfully requests that the Commission enter its order approving the Company's final true-up amounts for the period January 2001 through December 2001.

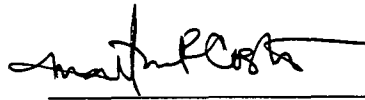
Respectfully submitted,



Matthew R. Costa
P. O. Box 111,
Tampa, Florida 33601
(813) 228-4938
Attorney for Peoples Gas System

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing Petition, the Direct Testimony of W. Edward Elliott, and Schedule A-7 has been furnished by regular U.S. Mail this 30th day of April, 2002, to all known parties of record in Docket No. 020003-GU.



Matthew R. Costa

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas : Docket No. 020003-GU
Adjustment (PGA) True-Up : Submitted for Filing:
: 05-01-02

DIRECT TESTIMONY OF W. EDWARD ELLIOTT
On Behalf of Peoples Gas System

1 Q. Please state your name and business address.

2 A. My name is W. Edward Elliott. My business address
3 is 702 N. Franklin Street, Tampa, Florida 33602.

4 Q. By whom are you employed and in what capacity?

5 A. I am Manager of Gas Accounting for Peoples Gas
6 System ("Peoples").

7 Q. Please summarize your educational background and
8 professional qualifications.

9 A. I graduated from the University of South Florida in
10 1972 with the degree of Bachelor of Arts in
11 Accounting. I have over 14 years of experience in
12 the utility field.

13 Q. What are your primary responsibilities in your
14 present position with Peoples?

15 A. As Manager of Gas Accounting, I am responsible for
16 recording the Company's cost of gas.

17 Q. Have you previously prepared testimony in regulatory
18 proceedings?

19 A. I have filed prepared direct testimony in previous
20 Purchased Gas Adjustment proceedings.

21 Q. Have you prepared or caused to be prepared certain
22 schedules for use in this proceeding?

23 A. Yes. As Composite Exhibit EE-1, I sponsored the
24 preparation of the following schedule with respect
25 to the final true-up for the period January 2001

1 through December 2001:

2 A-7 -- Final fuel over/(under) recovery.

3 Q. What was Peoples' cost of gas to be recovered
4 through the PGA clause for the period January 2001
5 through December 2001?

6 A. As shown on Schedule A-7 in EE-1, the cost of gas
7 purchased, adjusted for company use,
8 was \$159,287,765.

9 Q. What was the amount of gas revenue collected for
10 the period January 2001 through December 2001?

11 A. The amount of gas revenue collected to cover the
12 cost of gas was \$173,864,915.

13 Q. What was the final true-up amount for the period
14 January 2001 through December 2001?

15 A. The final true-up amount for the period, including
16 interest, is an overrecovery of \$14,577,150.

17 Q. Is this amount net of the estimated true-up for the
18 period January 2001 through December 2001, which
19 was included in the January 2002 through December
20 2002 PGA factor calculation?

21 A. No. The final true-up net of the estimated true-up
22 for the period January 2001 through December 2001
23 is an underrecovery of \$2,948,202.

24 Q. Is this the final underrecovery amount to be
25 included in the January 2003 through December 2003

1 projection?

2 A. Yes.

3 Q. Does this conclude your testimony?

4 A. Yes.

COMPANY: PEOPLES GAS SYSTEM

FINAL FUEL OVER/UNDER RECOVERY

SCHEDULE A-7

Page 1 of 1

FOR THE PERIOD: JANUARY 01 THROUGH DECEMBER 01

1	TOTAL ACTUAL FUEL COST FOR THE PERIOD	A-2 Line 3, Period To Date Dec.'01	\$159,287,765
2	TOTAL ACTUAL FUEL REVENUES FOR THE PERIOD	A-2 Line 6, Period To Date Dec.'01	\$173,864,915
3	ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD (2-1)		\$14,577,150
4	INTEREST PROVISION	A-2 Line 8, Period To Date Dec.'01	(\$262,925)
5	ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD (3+4)		\$14,314,225
6	ADJUSTMENT		\$0
7	NET OVER/(UNDER) RECOVERY FOR THE 12 MONTH PERIOD ENDING DECEMBER 31, 2001 (5+6)		\$14,314,225
8	LESS: ESTIMATED OVER/(UNDER) RECOVERY FOR THE PERIOD JANUARY '01 THROUGH DECEMBER '01 WHICH WAS INCLUDED IN THE CURRENT JANUARY '02 THROUGH DECEMBER '02 PERIOD	E-4 Line 4 Col. 4	\$17,262,427
9	FINAL FUEL OVER/(UNDER) RECOVERY TO BE INCLUDED IN THE PROJECTED JANUARY '03 THROUGH DECEMBER '03 PERIOD (7-8)		(\$2,948,202)

Composite Exhibit No. _____
Docket No. 020003-GU
Peoples Gas System
(EE-1)
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