

ORIGINAL

ST. JOE NATURAL GAS COMPANY, INC.

P. O. BOX 549 PHONE (850) 229-8216

PORT ST. JOE, FLORIDA 32457



July 1, 2002

Ms. Blanca S Bayo, Director
Division of Records & Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No.02003-GU
Purchased Gas Cost Recovery

Dear Ms. Bayo:

Enclosed for filing in the above referenced docket is an original and ten (10) copies of St. Joe Natural Gas Company's Revised Purchased Gas Adjustment Reporting Schedule A-2. The interest rate for May 2002 was filed incorrectly.

Please acknowledge receipt of this document by stamping the extra copy of this letter which is also enclosed.

Thank you for your assistance.

Very Truly Yours,

Stuart L Shoaf
Stuart L Shoaf
President

- AUS _____
- CAF _____
- CMP _____
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- MMS _____
- SEC 1
- OTH _____

Enclosures

cc: All Parties of Record

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06907 JUL-5 02

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St Joe Natural Gas Co.
Docket No. 020003-GU
July 1, 2002

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FOR THE PERIOD OF:

JANUARY 02 Through

DECEMBER 02

	CURRENT MONTH:		MAY 2002		PERIOD TO DATE				
	ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
TRUE-UP CALCULATION									
1 PURCHASED GAS COST LINE 4	\$45,257	\$31,882	(13,375)	-0.42	\$310,977	\$373,437	62,460	0.17	
2 TRANSPORTATION COST, LINE(1+5+6-(7+8+9))	\$4,420	(\$573)	(4,993)	8.72	\$49,074	\$364	(48,710)	-133.65	
3 TOTAL	\$49,678	\$31,309	(18,368)	-0.59	\$360,052	\$373,802	13,750	0.04	
4 FUEL REVENUES (NET OF REVENUE TAX)	\$48,071	\$31,309	(16,761)	-0.54	\$409,951	\$373,802	(36,149)	-0.10	
5 TRUE-UP(COLLECTED) OR REFUNDED	(\$3,433)	(\$3,433)	0	0.00	(\$17,167)	(\$17,167)	0	0.00	
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	\$44,637	\$27,876	(16,761)	-0.60	\$392,784	\$356,635	(36,149)	-0.10	
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(\$5,040)	(\$3,433)	1,607	-0.47	\$32,733	(\$17,167)	(49,900)	2.91	
8 INTEREST PROVISION-THIS PERIOD (21)	(\$51)	(\$60)	(9)	0.16	(\$437)	(\$302)	135	-0.45	
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	(\$33,903)	(\$41,138)	(7,235)	0.18	(\$85,023)	(\$40,896)	44,127	-1.08	
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	\$3,433	\$3,433	0	0.00	\$17,167	\$17,167	0	0.00	
10a FLEX RATE REFUND (if applicable)	\$0	\$0	0	ERR	\$0	\$0	0	ERR	
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(\$35,561)	(\$41,198)	(5,637)	0.14	(\$35,561)	(\$41,198)	(5,637)	0.14	
INTEREST PROVISION									
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(33,903)	(41,138)	(7,235)	0.18					* If line 5 is a refund add to line 4 If line 5 is a collection () subtract from line 4
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(35,510)	(41,138)	(5,628)	0.14					
14 TOTAL (12+13)	(69,413)	(82,276)	(12,863)	0.16					
15 AVERAGE (50% OF 14)	(34,706)	(41,138)	(6,432)	0.16					
16 INTEREST RATE - FIRST DAY OF MONTH	1.75	1.75	0.00	0.00					
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	1.77	1.77	0.00	0.00					
18 TOTAL (16+17)	3.52	3.52	0.00	0.00					
19 AVERAGE (50% OF 18)	1.76	1.76	0.00	0.00					
20 MONTHLY AVERAGE (19/12 Months)	0.15	0.15	0.00	0.00					
21 INTEREST PROVISION (15x20)	(51)	(60)	(9)	0.16					

REVISED

DOCUMENT NUMBER-DATE

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