

VOTE SHEET

JULY 9, 2002

RE: Docket No. 020567-WS - Investigation of possible overearnings by Lake Groves Utilities, Inc. in Lake County.

ISSUE 1: Should the Commission initiate an overearnings investigation of Lake Groves Utilities, Inc.?

RECOMMENDATION: Yes. The Commission should initiate an investigation of the utility for possible overearnings. The test year for the investigation should be the year ended December 31, 2001. The docket should remain open pending the Commission's completion of the investigation.

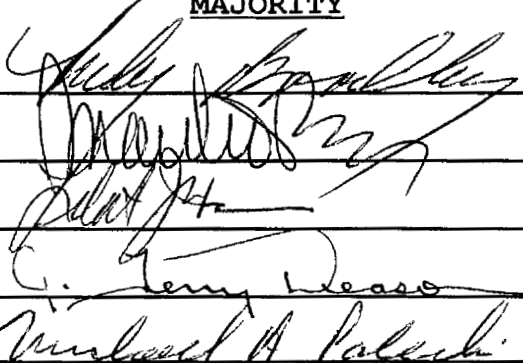
APPROVED

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING



REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

07036 JUL-98

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ISSUE 2: Should any amount of annual water revenue be held subject to refund, and, if so, what is the appropriate amount ?

RECOMMENDATION: Yes. The utility should hold annual water revenues of \$397,548, or 52.96%, subject to refund, based on the following:

Revenue Requirement	\$353,074
2001 Test Year Revenue	\$750,622
Amount Subject to Refund	\$397,548
Percent Subject to Refund	52.96%

No wastewater revenues should be held subject to refund.

APPROVED

ISSUE 3: What is the appropriate security to guarantee the amount subject to refund?

RECOMMENDATION: The utility should be required to file a corporate undertaking, guaranteed in writing by Utilities, Inc., to guarantee the amount subject to refund within 10 days of the effective date of the order opening this investigation. The corporate undertaking should be in the amount of \$334,000. Pursuant to Rule 25-30.360(6), Florida Administrative Code, the utility should be required to provide a report by the 20th of each month indicating the monthly and total revenue collected subject to refund. The utility should be put on notice that failure to comply in a timely manner with these requirements will result in the initiation of a show cause proceeding.

APPROVED