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TX575 July 5, 2002

Ms. Blanca Bayo Director Division of the Commission Clerk & Administrative Services Florida Public Service Commission 2540 Shumard Oak Blvd.

Tallahassee, Florida 32399 Proposed settlement for Docket No. 020633-TX (Globcom, Inc.) RE:

Certificate No. TX-575

Dear Ms. Bayo,

Enclosed is a check in the amount of \$165.50 and a copy of the applicable completed 2001 Regulatory Assessment Fee document on behalf of Globcom, Inc. ("Globcom" or the "Company"). The breakdown of this check is as follows: Fee for 2001-\$ 50.00; Late fee-\$ 15.50; Settlement-\$100.00

Globcom definitely wishes to keep its Certificate active and in compliance with all of the Commission rules. We apologize in the oversight of filing the appropriate fees affiliated with the previously filed report. We have since taken steps to prevent future late payments of the regulatory assessment fee including having a copy go to our regulatory consultants, ISG-Telecom in Florida.

The Company agrees to waive any objections to the administrative cancellation of its certificate should Globcom fail to pay in accordance with its settlement offer. If however, there is a factual dispute as to the manner or level of compliance with any provision of the settlement, Commission staff will bring the matter to the Commission for consideration.

Globcom respectfully proposes to pay \$100.00 as monetary settlement for this violation, which is included in the attached payment.

We appreciate your consideration of this settlement offer and, as always, please do not hesitate to contact me at (727) 738-5553 should you have any questions on this matter.

Respectfully submitted

Joseph Isaacs

Regulatory consultants to Globcom, Inc.

838 Village Way
Suite 1200 Palm Harbor, Florida 34683

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Email: isaacs@isg-telecom.com

#50.00-R 12.50-P 3.00-I 7/9/02 MSO includes #100.00 settlemen

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