

State of Florida



# Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

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**DATE:** August 13, 2002  
**TO:** Division of the Commission Clerk and Administrative Services  
**FROM:** Patricia Brady, Division of Economic Regulation *PB*  
**RE:** Docket No. 020745-SU - Island Environmental Utility, Inc.  
Docket No. 020746-WU - Knight Water Utility, Inc.

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Please add to the above docket files the attached letter dated August 5, 2002, from Martin S. Friedman, Esquire, to Pat Brady, Commission staff. The letter clarifies that the utility assets will be conveyed to the respective utility corporations upon Commission approval of the transfers.

Attachment

cc: Division of Economic Regulation (Redemann)  
Office of the General Counsel (Gervasi)  
Division of the Commission Clerk and Administrative Services (Security File)

DOCUMENT NUMBER DATE  
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August 5, 2002

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REPLY TO ALTAMONTE SPRINGS

Mr. Pat Brady  
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Capital Circle Office Center  
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Tallahassee, FL 32399-0850

RE: Docket No.: 020746-WU - Knight Water Utility, Inc.  
Docket No. 020745-SU - Island Environmental Utility, Inc.

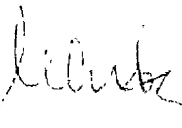
Dear Pat:

In our recent telephone conference, you asked me to clarify the transfer of assets from Knight Island Utilities, Inc., to Knight Water Utility, Inc., and Island Environmental Utility, Inc., upon the Public Service Commission's approval of original certificates for the latter two entities.

Upon the PSC's approval, the Lease dated September 1, 1995, between Island Harbor Beach Club, LTD., and Charlotte Harbor Land Company, Inc., as Lessors and Knight Island Utilities, Inc., as Lessee, will be terminated as to the utility systems (except the real estate), and the Lessors will convey the water utility assets to Knight Water Utility, Inc., and the wastewater utility assets to Island Environmental Utility, Inc. The two new entities will continue to lease the real estate upon which those facilities are located.

If I can provide you with any additional information, please do not hesitate to give me a call.

Very truly yours,



MARTIN S. FRIEDMAN  
For the Firm

cc: Mr. John R. Boyer  
Mr. Dean L. Beckstead