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September 20, 2002

HAND DELIVERED

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02 SEP 20 PM 3:06
COMMISSION
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Ms. Blanca S. Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Fuel and Purchased Power Cost Recovery Clause with Generating
Performance Incentive Factor; FPSC Docket No. 020001-EI

Dear Ms. Bayo:

Enclosed for filing in the above docket on behalf of Tampa Electric Company are the original and ten (10) copies of each of the following:

1. Petition of Tampa Electric Company. 10106-02
2. Prepared Direct Testimony and Exhibit of J. Denise Jordan. 10107-02
3. Prepared Direct Testimony of W. Lynn Brown. 10108-02
4. Prepared Direct Testimony and Exhibit of William A. Smotherman. 10109-02
5. Prepared Direct Testimony and Exhibit of Joann T. Wehle. 10110-02

Please acknowledge receipt and filing of the above by stamping the duplicate copy of this letter and returning same to this writer.

Thank you for your assistance in connection with this matter.

Sincerely,


James D. Beasley

RECEIVED & FILED

FPSC-BUREAU OF RECORDS

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Enclosures

cc: All parties of record (w/encls.)

DOCUMENT NO. DATE
10106-02 9/20/02
FPSC - COMMISSION CLERK

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing Petition, filed on behalf of Tampa Electric Company, has been furnished by U. S. Mail or hand delivery (*) on this 20th day of September, 2002 to the following:

Mr. Wm. Cochran Keating, IV*
Staff Counsel
Division of Legal Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0863

Mr. James A. McGee
Senior Counsel
Florida Power Corporation
Post Office Box 14042
St. Petersburg, FL 33733

Mr. Joseph A. McGlothlin
Ms. Vicki Gordon Kaufman
McWhirter, Reeves, McGlothlin, Davidson,
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117 S. Gadsden Street
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Mr. Robert Vandiver
Deputy Public Counsel
Office of Public Counsel
111 West Madison Street – Suite 812
Tallahassee, FL 32399-1400

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Mr. John T. Butler
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200 South Biscayne Boulevard - Suite 4000
Miami, FL 33131-2398

Mr. William Walker
Florida Power & Light Company
215 South Monroe Street, Suite 810
Tallahassee, FL 32301-1859

Mr. R. Wade Litchfield
Florida Power & Light Company
700 Universe Blvd.
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One Energy Place
Pensacola, FL 32520

Mr. Jeffrey A. Stone
Mr. Russell A. Badders
Beggs & Lane
Post Office Box 12950
Pensacola, FL 32591-2950


ATTORNEY

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Fuel and Purchased Power Cost Recovery)
Clause with Generating Performance Incentive) DOCKET NO. 020001-EI
Factor.) FILED: September 20, 2002
_____)

PETITION OF TAMPA ELECTRIC COMPANY

Tampa Electric Company (“Tampa Electric” or “company”), hereby petitions the Commission for approval of the company’s proposals concerning fuel and purchased power factors, capacity cost factors, generating performance incentive factors, and the projected wholesale sales incentive benchmark set forth herein, and in support thereof, says:

Fuel and Purchased Power Factors

1. Tampa Electric projects a fuel and purchased power net true-up amount for the period January 1, 2002 through December 31, 2002 will be an under-recovery of \$3,165,591 (See Exhibit No. ___ (JDJ-3), Document No. 2, Schedule E1-C).

2. The company’s projected expenditures for the period January 1, 2003 through December 31, 2003, when adjusted for the proposed GPIF penalty and true-up under-recovery amount and spread over projected kilowatt-hour sales for the period January 1, 2003 through December 31, 2003, produce a fuel and purchased power factor for the new period of 3.009 cents per kWh before application of the factors which adjust for variations in line losses. (See Exhibit No. ___ (JDJ-3), Document No. 2, Schedule E1-E).

3. The company’s projected benchmark level for calendar year 2003 for gains on non-separated wholesale energy sales eligible for the shareholder incentive as set forth by Order

DOCUMENT NUMBER DATE

10106 SEP 20 02

FPSC-COMMISSION CLERK

No. PSC-00-1744-PAA-EI, in Docket No. 991779 is \$1,640,452, as provided in the direct testimony of Tampa Electric witness J. Denise Jordan.

Capacity Cost Factor

4. Tampa Electric estimates that its net true-up amount applicable for the period January 1, 2002 through December 31, 2002 will be an under-recovery of \$1,528,054, as shown in Exhibit No. ___ (JDJ-3), Document No. 1, page 2 of 3.

5. The company's projected expenditures for the period January 1, 2003 through December 31, 2003, when adjusted for the true-up under-recovery amount and spread over projected kilowatt-hour sales for the new period January 1, 2003 through December 31, 2003 produce a capacity cost recovery factor for the period of 0.221 cents per kWh before applying the 12 CP and 1/13 allocation methodology. This will produce the capacity cost recovery factors by rate schedule as set forth in Exhibit No. ___ (JDJ-3), Document No. 1, page 3 of 3.

GPIF

6. Tampa Electric has calculated that it is subject to a GPIF penalty of \$831,029 for performance experienced during the period January 1, 2001 through December 31, 2001.

7. The company is also proposing GPIF targets and ranges for the period January 1, 2003 through December 31, 2003 with such proposed targets and ranges being detailed in the testimony and exhibits of Tampa Electric witness William A. Smotherman filed herewith.

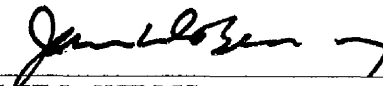
Other Issues

8. The testimony of Tampa Electric's witnesses also addresses certain generic and Tampa Electric specific issues identified in Attachment A to the Commission's Order Establishing Procedures, issued March 20, 2002.

WHEREFORE, Tampa Electric Company requests that its proposals relative to fuel and purchased power cost recovery, capacity cost recovery and GPIF be approved as they relate to prior period true-up calculations and projected cost recovery charges, and that the Commission approve the company's projected wholesale sales incentive benchmark.

DATED this 20th day of September 2002.

Respectfully submitted,



LEE L. WILLIS
JAMES D. BEASLEY
Ausley & McMullen
Post Office Box 391
Tallahassee, Florida 32302
(850) 224-9115

ATTORNEYS FOR TAMPA ELECTRIC COMPANY

CERTIFICATE OF SERVICE

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