

ENERGY CONSERVATION ADJUSTMENT
SUMMARY OF COST RECOVERY CLAUSE CALCULATION
MONTHS: JANUARY 2003 THROUGH DECEMBER 2003

1. TOTAL INCREMENTAL COSTS (SCHEDULE C-2, PAGE 1)	21,475
2. TRUE-UP (SCHEDULE C-3, PAGE 4, LINE 11)	2,195
3. TOTAL (LINE 1 AND LINE 2)	23,670

RATE SCHEDULE	BILLS	THERM SALES	CUSTOMER CHARGE REVENUES	NON-GAS ENERGY CHARGE	TOTAL CUST. & ENGY CHG REVENUE	ECCR REVENUES	ECCR AS % OF TOTAL REVENUES	DOLLARS THERM	TAX FACTOR	CONSERV FACTOR
RESIDENTIAL	37,383	931,786	336,447	354,880	691,327	20,023	2.89633%	0.02149	1.03093	0.02215
SMALL COMMERCIAL	2,590	96,731	23,310	36,841	60,151	1,742	2.89633%	0.01801	1.03093	0.01857
COMMERCIAL	490	223,466	19,600	46,179	65,779	1,905	2.89633%	0.00853	1.03093	0.00879
0.00	0	0	0	0	0	0	2.89633%	ERR	1.03093	ERR
0.00	0	0	0	0	0	0	2.89633%	ERR	1.03093	ERR
OTHER										
TOTAL	40,463	1,251,983	379,357	437,900	817,257	23,670.45				

DOCUMENT NUMBER-DATE
10720 OCT-4 03

ST. JOE NATURAL GAS

ESTIMATED CONSERVATION PROGRAM COSTS BY PROGRAM BY MONTH
JANUARY 2003 THROUGH DECEMBER 2003

PROGRAM	JAN 2003	FEB 2003	MAR 2003	APR 2003	MAY 2003	JUN 2003	JUL 2003	AUG 2003	SEP 2003	OCT 2003	NOV 2003	DEC 2003	TOTAL
1 HOME BUILDER PROGRAM	1,525	1,375	0	1,375	850	1,125	775	175	1,125	175	175	425	9,100
2 WATER HEATER REPLACE	1,350	1,800	900	1,350	675	900	225	900	900	2,025	900	450	12,375
3 HOME HEATING REPLACE	0	0	0	0	0	0	0	0	0	0	0	0	0
4 CONSERVATION EDUC	0	0	0	0	0	0	0	0	0	0	0	0	0
5 COMMON COSTS	0	0	0	0	0	0	0	0	0	0	0	0	0
6 (INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
7 (INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
8 (INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
9 (INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
10 (INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
11 (INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL ALL PROGRAMS	<u>2,875</u>	<u>3,175</u>	<u>900</u>	<u>2,725</u>	<u>1,525</u>	<u>2,025</u>	<u>1,000</u>	<u>1,075</u>	<u>2,025</u>	<u>2,200</u>	<u>1,075</u>	<u>875</u>	<u>21,475</u>

ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM
JANUARY 2003 THROUGH DECEMBER 2003

PROGRAM	CAPITAL INVEST	PYROLL & BENEFITS	MATERLS. & SUPPLIES	ADVERT	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
1 HOME BUILDER PROGRAM	0	0	0	0	9,100	0	0	0	9,100
2 WATER HEATER REPLACE	0	0	0	0	12,375	0	0	0	12,375
3 HOME HEATING REPLACE	0	0	0	0	0	0	0	0	0
4 CONSERVATION EDUC	0	0	0	0	0	0	0	0	0
5 COMMON COSTS	0	0	0	0	0	0	0	0	0
6 (INSERT NAME)	0	0	0	0	0	0	0	0	0
7 (INSERT NAME)	0	0	0	0	0	0	0	0	0
8 (INSERT NAME)	0	0	0	0	0	0	0	0	0
9 (INSERT NAME)	0	0	0	0	0	0	0	0	0
10 (INSERT NAME)	0	0	0	0	0	0	0	0	0
11 (INSERT NAME)	0	0	0	0	0	0	0	0	0
PROGRAM COSTS	0	0	0	0	21,475	0	0	0	21,475

ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM
JANUARY 2002 THROUGH DECEMBER 2002

PROGRAM	CAPITAL INVEST	PYROLL & BENEFITS	MATERLS. & SUPPLIES	ADVERT	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
1 HOME BUILDER PROG									
A. ACTUAL	0	0	0	0	4,650	0	0	0	4,650
B. ESTIMATED	0	0	0	0	0	0	0	0	0
MULIT-FAMILY HM BUILDER	0	0	0	0	4,650	0	0	0	4,650
2 WATER HEATER REPLACE									
A. ACTUAL	0	0	0	0	12,150	0	0	0	12,150
B. ESTIMATED	0	0	0	0	0	0	0	0	0
ELECTRIC REPLACEMENT	0	0	0	0	12,150	0	0	0	12,150
3 HOME HEATING REPLACE									
A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
DEALER PROGRAM	0	0	0	0	0	0	0	0	0
4 CONSERVATION EDUC									
A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
SCHOOLS PROGRAM	0	0	0	0	0	0	0	0	0
5 COMMON COSTS									
A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
COMMON COSTS	0	0	0	0	0	0	0	0	0
6 (INSERT NAME)									
A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
C. TOTAL	0	0	0	0	0	0	0	0	0
SUB-TOTAL	0	0	0	0	16,800	0	0	0	16,800

ESTIMATED CONSERVATION PROGRAM COSTS PER PROGRAM
JANUARY 2002 THROUGH DECEMBER 2002

PROGRAM NAME	CAPITAL INVEST	PYROLL & BENEFITS	MATERLS. & SUPPLIES	ADVERT	INCENTIVES	OUTSIDE SERVICES	VEHICLE	OTHER	TOTAL
SUB-TOTAL - PREVIOUS PAGE	0	0	0	0	16,800	0	0	0	16,800
7. A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
(INSERT NAME 1-30 LETTERS)	0	0	0	0	0	0	0	0	0
(INSERT NAME)									
8. A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
(INSERT NAME 1-30 LETTERS)	0	0	0	0	0	0	0	0	0
(INSERT NAME)									
9. A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
(INSERT NAME 1-30 LETTERS)	0	0	0	0	0	0	0	0	0
(INSERT NAME)									
10. A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
C. TOTAL	0	0	0	0	0	0	0	0	0
(INSERT NAME)									
11. A. ACTUAL	0	0	0	0	0	0	0	0	0
B. ESTIMATED	0	0	0	0	0	0	0	0	0
C. TOTAL	0	0	0	0	0	0	0	0	0
TOTAL	0	0	0	0	16,800	0	0	0	16,800

CONSERVATION PROGRAM COSTS BY PROGRAM
 ACTUAL/ESTIMATED
 JANUARY 2002 THROUGH DECEMBER 2002

PROGRAM NAME	JAN 2002	FEB 2002	MAR 2002	APR 2002	MAY 2002	JUN 2002	JUL 2002	AUG 2002	SEP 2002	OCT 2002	NOV 2002	DEC 2002	TOTAL
HOME BUILDER PROG.	700	0	1,600	175	525	350	950	350	0	0	0	0	4,650
WATER HEAT REPLACE.	900	1,575	1,575	1,350	2,250	2,925	1,125	450	0	0	0	0	12,150
HOME HEAT REPLACE	0	0	0	0	0	0	0	0	0	0	0	0	0
CONS. EDUC	0	0	0	0	0	0	0	0	0	0	0	0	0
COMMON COSTS	0	0	0	0	0	0	0	0	0	0	0	0	0
(INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
(INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
(INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
(INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
(INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
(INSERT NAME)	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL ALL PROGRAMS	1,600	1,575	3,175	1,525	2,775	3,275	2,075	800	0	0	0	0	16,800

ENERGY CONSERVATION ADJUSTMENT
JANUARY 2002 THROUGH DECEMBER 2002

	JAN 2002	FEB 2002	MAR 2002	APR 2002	MAY 2002	JUN 2002	JUL 2002	AUG 2002	SEP 2002	OCT 2002	NOV 2002	DEC 2002	TOTAL
CONSERVATION REVS.													
RCS AUDIT FEES	0	0	0	0	0	0	0	0	0	0	0	0	0
a. OTHER PROG. REV.	0	0	0	0	0	0	0	0	0	0	0	0	0
b.	0	0	0	0	0	0	0	0	0	0	0	0	0
c.	(7,241)	(3,854)	(4,292)	(1,901)	(1,490)	(1,352)	(1,421)	(1,360)	0	0	0	0	(22,911)
CONSERV. ADJ REV. (NET OF REV. TAXES)	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL REVENUES	(7,241)	(3,854)	(4,292)	(1,901)	(1,490)	(1,352)	(1,421)	(1,360)	0	0	0	0	(22,911)
PRIOR PERIOD TRUE-UP NOT APPLIC. TO PERIOD	690	690	690	690	690	690	690	690	690	690	690	690	8,277
CONSERVATION REVS. APPLIC. TO PERIOD	(6,551)	(3,164)	(3,602)	(1,211)	(800)	(663)	(731)	(671)	690	690	690	690	(14,634)
CONSERVATION EXPS. (FORM C-3, PAGE 3)	1,600	1,575	3,175	1,525	2,775	3,275	2,075	800	0	0	0	0	16,800
TRUE-UP THIS PERIOD	(4,951)	(1,589)	(427)	314	1,975	2,612	1,344	129	690	690	690	690	2,166
INTEREST THIS PERIOD (C-3,PAGE 5)	8	2	(0)	(1)	(1)	2	3	4	3	3	3	3	29
TRUE-UP & INT. BEG. OF MONTH	8,277	2,644	368	(749)	(1,127)	158	2,082	2,740	2,183	2,186	2,189	2,192	
PRIOR TRUE-UP COLLECT./(REFUND.)	(690)	(690)	(690)	(690)	(690)	(690)	(690)	(690)	(690)	(690)	(690)	(690)	
END OF PERIOD TOTAL NET TRUE-UP	2,644	368	(749)	(1,127)	158	2,082	2,740	2,183	2,186	2,189	2,192	2,195	2,195

CALCULATION OF TRUE-UP AND INTEREST PROVISION
JANUARY 2002 THROUGH DECEMBER 2002

INTEREST PROVISION	JAN 2002	FEB 2002	MAR 2002	APR 2002	MAY 2002	JUN 2002	JUL 2002	AUG 2002	SEP 2002	OCT 2002	NOV 2002	DEC 2002	TOTAL
BEGINNING TRUE-UP	8,277	2,644	368	(749)	(1,127)	158	2,082	2,740	2,183	2,186	2,189	2,192	
END. T-UP BEFORE INT.	2,636	366	(749)	(1,125)	158	2,080	2,736	2,179	2,183	2,186	2,189	2,192	
TOT. BEG. & END. T-UP	10,913	3,010	(381)	(1,875)	(969)	2,238	4,818	4,919	4,365	4,372	4,378	4,384	
AVERAGE TRUE-UP	5,457	1,505	(191)	(937)	(484)	1,119	2,409	2,459	2,183	2,186	2,189	2,192	
INT. RATE-FIRST DAY OF REPORTING BUS. MTH	1.78%	1.77%	1.75%	1.80%	1.75%	1.77%	1.75%	1.73%	1.71%	1.76%	1.76%	1.76%	
INT. RATE-FIRST DAY OF SUBSEQUENT BUS. MTH	1.77%	1.75%	1.80%	1.75%	1.77%	1.75%	1.73%	1.71%	1.76%	1.76%	1.76%	1.76%	
TOTAL	3.55%	3.52%	3.55%	3.55%	3.52%	3.52%	3.48%	3.44%	3.47%	3.52%	3.52%	3.52%	
AVG INTEREST RATE	1.78%	1.76%	1.78%	1.78%	1.76%	1.76%	1.74%	1.72%	1.74%	1.76%	1.76%	1.76%	
MONTHLY AVG. RATE	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%	0.14%	0.14%	0.15%	0.15%	0.15%	
INTEREST PROVISION	\$8	\$2	(\$0)	(\$1)	(\$1)	\$2	\$3	\$4	\$3	\$3	\$3	\$3	\$29

PROGRAM TITLE:

SINGLE & MULTI-FAMILY HOME BUILDER PROGRAM

PROGRAM DESCRIPTION:

This program is designed to increase the number of high priority firm natural gas customers in the new construction market. Incentives are offered in the form of cash allowances to assist builders in defraying the additional costs associated with natural gas appliance installations.

<u>APPLIANCE LOAD</u>	<u>ALLOWANCE</u>
GAS HEATING	\$250.00
GAS WATER HEATING	\$175.00
GAS AIR CONDITIONING	\$1,400.00
	<u>\$1,825.00</u>

PROGRAM PROJECTIONS FOR:

JANUARY 2002 THROUGH DECEMBER 2003

	<u>GAS WATER HEATING</u>	<u>GAS HEATING</u>	<u>GAS AIR CONDITIONING</u>
JANUARY 2002 - DECEMBER 2002 (12 MTHS)	18	6	
JANUARY 2003 - DECEMBER 2003 (12 MTHS)	32	14	

PROGRAM FISCAL EXPENSES FOR:

JANUARY 02 - DECEMBER 03

JANUARY 02 - AUGUST 02	ACTUAL EXPENSES	4,650.00
SEPTEMBER 02 - DECEMBER 02	ESTIMATED EXPENSES	0.00
JANUARY 2003 - DECEMBER 2003	ESTIMATED EXPENSES	9,100.00

PROGRAM PROGRESS SUMMARY:

New construction is very limited in St Joe Natural Gas's service territory. By far the majority of new construction is by custom design where the owner specified to the builder the type of energy desired. There is almost no speculative new construction.

PROGRAM TITLE: ELECTRIC RESISTANCE APPLIANCE REPLACEMENT PROGRAM

PROGRAM DESCRIPTION: This program is designed to promote the replacement of electric resistance appliances with energy efficient natural gas heaters, water heaters and air conditioners. Incentives are offered in the form of cash allowances to assist in defraying the additional costs is purchasing and installing natural gas appliances.

<u>APPLIANCE LOAD</u>	<u>ALLOWANCE</u>
GAS HEATING	\$450.00
GAS WATER HEATING	\$225.00
GAS AIR CONDITIONING	\$1,500.00
	<u>\$2,175.00</u>

PROGRAM PROJECTIONS FOR: JANUARY 2002 THROUGH DECEMBER 2003

	<u>GAS WATER HEATING</u>	<u>GAS HEATING</u>	<u>GAS AIR CONDITIONING</u>
JANUARY 2002 - DECEMBER 2002 (12 MTHS)	52	1	
JANUARY 2003 - DECEMBER 2003 (12 MTHS)	55	0	

PROGRAM FISCAL EXPENSES FOR: JANUARY 2002 THROUGH DECEMBER 2003

JANUARY 02 - AUGUST 02	ACTUAL EXPENSES	12,150.00
SEPTEMBER 02 - DECEMBER 02	ESTIMATED EXPENSES	0.00
JANUARY 2003 - DECEMBER 2003	ESTIMATED EXPENSES	12,375.00

PROGRAM PROGRESS SUMMARY: Replacement of electric appliances with natural gas appliances continues to be well received by ratepayers in St Joe Natural Gas Company's service territory.