

SEBRING GAS SYSTEM, INC.

JANUARY 2003 - DECEMBER 2003

PURCHASED GAS PROJECTION FILING

DOCUMENT NO. 44-0111

10908 OCT-88

FPSC-COMMISSION CLERK

COMPANY: SEBRING GAS SYSTEM, INC.

**PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION**

**SCHEDULE E-1
(REVISED 6/08/94)**

ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD:

JANUARY 2003 THROUGH DECEMBER 2003

COST OF GAS PURCHASED	PROJECTION												TOTAL
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
1 COMMODITY (Pipeline)	\$445	\$400	\$385	\$340	\$300	\$260	\$288	\$268	\$278	\$290	\$320	\$365	\$3,938
2 NO NOTICE SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
3 SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
4 COMMODITY (Other)	\$40,050	\$36,000	\$38,500	\$30,600	\$27,000	\$20,800	\$23,000	\$18,725	\$19,460	\$20,300	\$25,600	\$32,850	\$332,885
5 DEMAND	\$3,308	\$2,974	\$2,862	\$2,528	\$2,230	\$1,933	\$2,137	\$1,989	\$2,067	\$2,156	\$2,379	\$2,713	\$29,275
6 OTHER - TECO Trans. Chg.	\$3,026	\$2,720	\$2,618	\$2,312	\$2,040	\$1,768	\$1,955	\$1,819	\$1,890	\$1,972	\$2,176	\$2,482	\$26,778
LESS END-USE CONTRACT													
7 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
8 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
9	0	0	0	0	0	0	0	0	0	0	0	0	0
10	0	0	0	0	0	0	0	0	0	0	0	0	0
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	\$46,829	\$42,094	\$44,365	\$35,780	\$31,570	\$24,761	\$27,380	\$22,800	\$23,695	\$24,718	\$30,475	\$38,410	\$392,876
12 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
13 COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0
14 TOTAL THERM SALES	\$46,829	\$42,094	\$44,365	\$35,780	\$31,570	\$24,761	\$27,380	\$22,800	\$23,695	\$24,718	\$30,475	\$38,410	\$392,876
THERMS PURCHASED													
15 COMMODITY (Pipeline) Billing Determinants Only	89,000	80,000	77,000	68,000	60,000	52,000	57,500	53,500	55,600	58,000	64,000	73,000	787,600
16 NO NOTICE SERVICE Billing Determinants Only	0	0	0	0	0	0	0	0	0	0	0	0	0
17 SWING SERVICE Commodity	0	0	0	0	0	0	0	0	0	0	0	0	0
18 COMMODITY (Other) Commodity	89,000	80,000	77,000	68,000	60,000	52,000	57,500	53,500	55,600	58,000	64,000	73,000	787,600
19 DEMAND Billing Determinants Only	89,000	80,000	77,000	68,000	60,000	52,000	57,500	53,500	55,600	58,000	64,000	73,000	787,600
20 OTHER Commodity	89,000	80,000	77,000	68,000	60,000	52,000	57,500	53,500	55,600	58,000	64,000	73,000	787,600
LESS END-USE CONTRACT													
21 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
22 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
23	0	0	0	0	0	0	0	0	0	0	0	0	0
24 TOTAL PURCHASES (+17+18+20)-(21+22+23)	89,000	80,000	77,000	68,000	60,000	52,000	57,500	53,500	55,600	58,000	64,000	73,000	787,600
25 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
26 COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0
27 TOTAL THERM SALES (24-26)	89,000	80,000	77,000	68,000	60,000	52,000	57,500	53,500	55,600	58,000	64,000	73,000	787,600
CENTS PER THERM													
28 COMMODITY (Pipeline) (1/15)	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500
29 NO NOTICE SERVICE (2/16)	0	0	0	0	0	0	0	0	0	0	0	0	0
30 SWING SERVICE (3/17)	0	0	0	0	0	0	0	0	0	0	0	0	0
31 COMMODITY (Other) (4/18)	45.000	45.000	50.000	45.000	45.000	40.000	40.000	35.000	35.000	35.000	40.000	45.000	42.266
32 DEMAND (5/19)	3.717	3.717	3.717	3.717	3.717	3.717	3.717	3.717	3.717	3.717	3.717	3.717	3.717
33 OTHER (teco) (6/20)	3.400	3.400	3.400	3.400	3.400	3.400	3.400	3.400	3.400	3.400	3.400	3.400	3.400
LESS END-USE CONTRACT													
34 COMMODITY Pipeline (7/21)	0	0	0	0	0	0	0	0	0	0	0	0	0
35 DEMAND (8/22)	0	0	0	0	0	0	0	0	0	0	0	0	0
36 (9/23)	0	0	0	0	0	0	0	0	0	0	0	0	0
37 TOTAL COST OF PURCHASE (11/24)	52.617	52.617	57.617	52.617	52.617	47.617	47.617	42.617	42.617	42.617	47.617	52.617	49.883
38 NET UNBILLED (12/25)	0	0	0	0	0	0	0	0	0	0	0	0	0
39 COMPANY USE (13/26)	0	0	0	0	0	0	0	0	0	0	0	0	0
40 TOTAL COST OF THERM SOLD (37)	52.617	52.617	57.617	52.617	52.617	47.617	47.617	42.617	42.617	42.617	47.617	52.617	49.883
41 TRUE-UP (E-4)	1.87906	1.87906	1.87906	1.87906	1.87906	1.87906	1.87906	1.87906	1.87906	1.87906	1.87906	1.87906	1.87906
42 TOTAL COST OF GAS (40+41)	54.496	54.496	59.496	54.496	54.496	49.496	49.496	44.496	44.496	44.496	49.496	54.496	51.762
43 REVENUE TAX FACTOR	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	55.537	55.537	60.633	55.537	55.537	50.442	50.442	45.346	45.346	45.346	50.442	55.537	52.751
45 PGA FACTOR ROUNDED TO NEAREST .001	55.537	55.537	60.633	55.537	55.537	50.442	50.442	45.346	45.346	45.346	50.442	55.537	52.751

**PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION**

REVISED ESTIMATE FOR THE PROJECTED PERIOD:

JAN 02 Through DEC 02

COST OF GAS PURCHASED	ACTUAL							REVISED PROJECTION					TOTAL
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
1 COMMODITY (Pipeline)	\$326	\$276	\$283	\$244	\$304	\$284	\$288	\$269	\$297	\$314	\$352	\$402	\$3,638
2 NO NOTICE SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0.00
3 SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0.00
4 COMMODITY (Other)	\$20,730	\$14,244	\$17,318	\$22,515	\$19,765	\$18,621	\$18,352	\$15,582	\$17,280	\$18,240	\$20,480	\$23,360	\$226,487
5 DEMAND	\$2,862	\$2,504	\$2,570	\$1,669	\$2,077	\$1,945	\$1,972	\$1,839	\$1,336	\$1,391	\$1,670	\$2,087	\$23,921
6 OTHER	\$2,602	\$2,293	\$2,241	\$1,918	\$1,830	\$1,755	\$1,724	\$1,664	\$1,769	\$1,867	\$2,096	\$2,391	\$24,149
LESS END-USE CONTRACT													
7 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0.00
8 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0.00
9	0	0	0	0	0	0	0	0	0	0	0	0	0
10	0	0	0	0	0	0	0	0	0	0	0	0	0.00
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	\$26,520	\$19,317	\$22,412	\$26,346	\$23,976	\$22,605	\$22,336	\$19,354	\$20,681	\$21,812	\$24,598	\$28,239	\$278,195
12 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0.00
13 COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0.00
14 TOTAL THERM SALES	\$22,480	\$23,853	\$24,170	\$19,522	\$18,080	\$16,984	\$26,353	\$25,007	\$19,370	\$20,428	\$23,046	\$26,473	\$265,765
THERMS PURCHASED													
15 COMMODITY (Pipeline)	77,000	67,500	69,290	45,000	56,000	52,450	53,160	49,580	54,000	57,000	64,000	73,000	717,980
16 NO NOTICE SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
17 SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
18 COMMODITY (Other)	77,000	67,500	69,290	61,000	56,000	52,450	53,160	49,580	54,000	57,000	64,000	73,000	733,980
19 DEMAND	77,000	67,500	69,290	45,000	56,000	52,450	53,160	49,580	48,000	50,000	60,000	75,000	702,980
20 OTHER	79,993	70,025	68,537	58,436	56,204	53,909	52,987	50,829	54,000	57,000	64,000	73,000	738,920
LESS END-USE CONTRACT													
21 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
22 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
23	0	0	0	0	0	0	0	0	0	0	0	0	0
24 TOTAL PURCHASES (15+16+17+18+19+20)-(21+22+23)	77,000	67,500	69,290	61,000	56,000	52,450	53,160	49,580	54,000	57,000	64,000	73,000	733,980
25 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
26 COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0
27 TOTAL THERM SALES	77,545	72,064	70,816	60,777	58,115	49,574	56,310	51,097	54,000	57,000	64,000	73,000	744,298
CENTS PER THERM													
28 COMMODITY (Pipeline) (1/15)	0.423	0.409	0.408	0.542	0.543	0.541	0.541	0.543	0.550	0.550	0.550	0.550	0.507
29 NO NOTICE SERVICE (2/16)	0	0	0	0	0	0	0	0	0	0	0	0	0
30 SWING SERVICE (3/17)	0	0	0	0	0	0	0	0	0	0	0	0	0
31 COMMODITY (Other) (4/18)	26.922	21.102	24.994	36.910	35.295	35.502	34.522	31.428	32.000	32.000	32.000	32.000	30.857
32 DEMAND (5/19)	3.717	3.710	3.709	3.709	3.709	3.708	3.710	3.710	3.710	3.710	3.710	3.710	3.403
33 OTHER (6/20)	3.253	3.275	3.270	3.282	3.256	3.255	3.254	3.275	3.275	3.275	3.275	3.275	3.268
LESS END-USE CONTRACT													
34 COMMODITY Pipeline (7/21)	0	0	0	0	0	0	0	0	0	0	0	0	0
35 DEMAND (8/22)	0	0	0	0	0	0	0	0	0	0	0	0	0
36 (9/23)	0	0	0	0	0	0	0	0	0	0	0	0	0
37 TOTAL COST (11/24)	34.442	28.618	32.345	43.190	42.814	43.098	42.017	39.036	38.298	38.266	38.434	38.684	37.902
38 NET UNBILLED (12/25)	0	0	0	0	0	0	0	0	0	0	0	0	0
39 COMPANY USE (13/26)	0	0	0	0	0	0	0	0	0	0	0	0	0
40 TOTAL THERM SALES (37)	34.199	26.805	31.648	43.349	41.256	45.598	39.666	37.877	38.298	38.266	38.434	38.684	37.377
41 TRUE-UP (E-2)	(3.09964)	(3.09964)	(3.09964)	(3.09964)	(3.09964)	(3.09964)	(3.09964)	(3.09964)	(3.09964)	(3.09964)	(3.09964)	(3.09964)	(3.09964)
42 TOTAL COST OF GAS (40+41)	31.099	23.706	28.548	40.249	38.156	42.499	36.566	34.777	35.199	35.166	35.334	35.584	34.277
43 REVENUE TAX FACTOR	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911	1.01911
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	31.694	24.158	29.094	41.019	38.886	43.311	37.265	35.442	35.871	35.838	36.009	36.264	34.932
45 PGA FACTOR ROUNDED TO NEAREST .001	31.694	24.158	29.094	41.019	38.886	43.311	37.265	35.442	35.871	35.838	36.009	36.264	34.932

COMPANY: SEBRING GAS SYSTEM, INC.

CALCULATION OF TRUE-UP AMOUNT

SCHEDULE E-2
(REVISED 8/19/93)

FOR THE CURRENT PERIOD:

JAN 02

Through

DEC 02

	ACTUAL												TOTAL PERIOD
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
TRUE-UP CALCULATION													
1 PURCHASED GAS COST	\$21,056	\$14,520	\$17,601	\$22,759	\$20,069	\$18,905	\$18,640	\$15,851	\$17,577	\$18,554	\$20,832	\$23,762	230,125
2 TRANSPORTATION COST	5,464	4,797	4,811	3,587	3,907	3,700	3,696	3,503	3,104	3,258	3,766	4,478	48,070
3 TOTAL	26,520	19,317	22,412	26,346	23,976	22,605	22,336	19,354	20,681	21,812	24,598	28,239	278,195
4 FUEL REVENUES (NET OF REVENUE TAX)	22,480	23,853	24,170	19,522	18,080	16,984	26,353	25,007	19,370	20,428	23,046	26,473	265,765
5 TRUE-UP COLLECTED OR (REFUNDED)	1,943	1,943	1,943	1,943	1,943	1,943	1,943	1,943	1,943	1,943	1,943	1,943	23,316
6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 (+ or -) LINE 5)	24,423	25,796	26,113	21,465	20,023	18,927	28,296	26,950	21,313	22,371	24,989	28,416	289,081
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(2,097)	6,479	3,701	(4,881)	(3,953)	(3,678)	5,960	7,596	632	559	391	177	10,886
8 INTEREST PROVISION-THIS PERIOD (21)	(3)	(3)	2	(2)	(11)	(20)	(21)	(13)	(10)	(12)	(14)	(17)	(124)
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	(56)	(4,099)	434	2,194	(4,632)	(10,539)	(16,180)	(12,184)	(6,544)	(7,865)	(9,261)	(10,827)	5,381
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(1,943)	(1,943)	(1,943)	(1,943)	(1,943)	(1,943)	(1,943)	(1,943)	(1,943)	(1,943)	(1,943)	(1,943)	(23,316)
10a FLEX RATE REFUND (if applicable)	0	0	0	0	0	0	0	0	0	0	0	0	0
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(\$4,099)	\$434	\$2,194	(\$4,632)	(\$10,539)	(\$16,180)	(\$12,184)	(\$6,544)	(\$7,865)	(\$9,261)	(\$10,827)	(\$12,610)	(\$8,162)
INTEREST PROVISION													
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(\$56)	(\$4,099)	\$434	\$2,194	(\$4,632)	(\$10,539)	(\$16,180)	(\$12,184)	(\$6,544)	(\$7,865)	(\$9,261)	(\$10,827)	
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(4,096)	437	2,192	(4,630)	(10,528)	(16,160)	(12,163)	(6,531)	(7,855)	(9,249)	(10,813)	(12,593)	
14 TOTAL (12+13)	(4,152)	(3,662)	2,626	(2,436)	(15,159)	(26,699)	(28,343)	(18,715)	(14,399)	(17,114)	(20,074)	(23,421)	
15 AVERAGE (50% OF 14)	(2,076)	(1,831)	1,313	(1,218)	(7,580)	(13,349)	(14,172)	(9,358)	(7,199)	(8,557)	(10,037)	(11,710)	
16 INTEREST RATE - FIRST DAY OF MONTH	1.78000%	1.77000%	1.75000%	1.80000%	1.75000%	1.77000%	1.75000%	1.73000%	1.71000%	1.71000%	1.71000%	1.71000%	
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	1.77000%	1.75000%	1.80000%	1.75000%	1.77000%	1.75000%	1.73000%	1.71000%	1.71000%	1.71000%	1.71000%	1.71000%	
18 TOTAL (16+17)	3.55000%	3.52000%	3.55000%	3.55000%	3.52000%	3.52000%	3.48000%	3.44000%	3.42000%	3.42000%	3.42000%	3.42000%	
19 AVERAGE (50% OF 18)	1.77500%	1.76000%	1.77500%	1.77500%	1.76000%	1.76000%	1.74000%	1.72000%	1.71000%	1.71000%	1.71000%	1.71000%	
20 MONTHLY AVERAGE (19/12 Months)	0.14792%	0.14667%	0.14792%	0.14792%	0.14667%	0.14667%	0.14500%	0.14333%	0.14250%	0.14250%	0.14250%	0.14250%	
21 INTEREST PROVISION (15x20)	(\$3)	(\$3)	\$2	(\$2)	(\$11)	(\$20)	(\$21)	(\$13)	(\$10)	(\$12)	(\$14)	(\$17)	

COMPANY: SEBRING GAS SYSTEM, INC. **CALCULATION OF TRUE-UP AMOUNT
PROJECTED PERIOD**

**SCHEDULE E-4
(REVISED 8/19/93)**

ESTIMATED FOR THE PROJECTED PERIOD: **JANUARY 2003** Through **DECEMBER 2003**

	PRIOR PERIOD: JANUARY 2001 - DECEMBER 2001			CURRENT PERIOD: JAN 2002 - DEC 2002	
	(1) EIGHT MONTHS ACTUAL PLUS FOUR MONTHS REVISED ESTIMATE	(2) ACTUAL	(3) (2)-(1) DIFFERENCE	(4) EIGHT MONTHS ACTUAL PLUS FOUR MONTHS REVISED ESTIMATE	(5) (3)+(4) TOTAL TRUE-UP
1 TOTAL THERM SALES \$	E-2 Line 6 \$391,655	A-2 Line 6 \$375,064	Col.2 - Col.1 (\$16,591)	E-2 Line 6 \$289,081	Col.3 + Col.4 \$272,490
2 TRUE-UP PROVISION FOR THIS PERIOD OVER (UNDER) COLLECTION	E-2 Line 7 16,415	A-2 Line 7 (7,603)	Col.2 - Col.1 (24,018)	E-2 Line 7 10,886	Col.3 + Col.4 (13,132)
3 INTEREST PROVISION FOR THIS PERIOD	E-2 Line 8 265	A-2 Line 8 25	Col.2 - Col.1 (240)	E-2 Line 8 (124)	Col.3 + Col.4 (364)
adjustment per audit 01-064-31 for 010003-GU					(221)
adjustment per audit 02-083-3-3 for 020003GU		(1,083)	(1,083)		(1,083)
4 END OF PERIOD TOTAL NET TRUE-UP	Line 2 + Line 3 \$16,680	Line 2 + Line 3 (\$8,661)	Col.2 - Col.1 (\$25,341)	Line 2 + Line 3 \$10,763	Col.3 + Col.4 (\$14,799)

NOTE: EIGHT MONTHS ACTUAL FOUR MONTHS REVISED ESTIMATE DATA OBTAINED FROM SCHEDULE (E-2).

COLUMN (1) DATA OBTAINED FROM SCHEDULE (A-2)
 COLUMN (2) DATA OBTAINED FROM SCHEDULE (A-2)
 LINE 4 COLUMN (3) SAME AS LINE 7 SCHEDULE (A-7)
 LINE 4 COLUMN (1) SAME AS LINE 8 SCHEDULE (A-7)
 LINE 2 COLUMN (4) SAME AS LINE 7 SCHEDULE (E-2)
 LINE 3 COLUMN (4) SAME AS LINE 8 SCHEDULE (E-2)

TOTAL TRUE-UP OF \$(14,799), DIVIDED BY THE
 PROJECTED THERM SALES OF 787,600 EQUALS
 1.87906 CENTS PER THERM TO BE COLLECTED
 DURING THE JAN 2003 THROUGH DEC 2003 PERIOD. LINE
 41 (TRUE-UP) OF THE JAN-DEC 2003 PGA, SCHEDULE A-1
 WILL BE 1.87906, INDICATING A COLLECTION PER THERM,

TRUE-UP \$	(\$14,799)
THERMS	787,600
COLLECT/THERM	(1.87906)CENTS

