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Florida Power

A Progress Energy Company

ORIGINAL

JAMES A. MCGEE
ASSOCIATE GENERAL COUNSEL

October 11, 2002

Ms. Blanca S. Bayó, Director
Division of the Commission Clerk
and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

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Dear Ms. Bayó:

This letter is to advise the Commission for purposes of its records that beginning in January 2003, Florida Power Corporation will operate its business under the assumed name of Progress Energy or, for differentiation with its affiliate utility in the Carolinas, Progress Energy Florida. Both assumed names have been registered with the Florida Department of State, Division of Corporations.

In this regard, we have reviewed Commission Rule 25-9.044, Florida Administrative Code, concerning its notice requirements applicable to a "change of ownership or control of a utility which places the operation under a different or new utility, or when its name is changed". We have concluded that the highlighted language does not apply to the Company's use of an assumed name, since the name of the corporate entity will remain Florida Power Corporation.

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Nonetheless, we want to respond affirmatively to any questions or concerns the Commission may have concerning the Company's new identity. If the Commission so desires, we would also be willing to provide a corporate assurance, consistent with the referenced rule and our clear intent in any event, that Florida Power Corporation, in operating under the name of Progress Energy or Progress Energy Florida, will continue to comply with and abide by its rates, classifications and regulations, as they currently exist or as revised from time to time by the Commission.

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Please feel free to contact me or Paul Lewis in our Tallahassee office if the Commission or its staff should have any questions about this matter or desire to pursue our offer of assurance.

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Very truly yours,

James A. McGee

JAM/scc

cc: Dr. Mary Andrews Bane
Harold A. McLean, Esquire
Mr. Paul Lewis, Jr.

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