

VOTE SHEET

NOVEMBER 19, 2002

RE: Docket No. 021014-GU - Petition for approval to amortize gain on sale of property by Florida Public Utilities Company.

ISSUE 1: Should FPUC's request to amortize the net gain associated with the sale of property consisting of land and an office and outbuilding over a five-year period be approved?

RECOMMENDATION: Yes. Staff recommends that the net gain of \$186,110 (\$158,194 jurisdictional) be amortized over five years beginning August 1, 2002. Further, staff recommends that \$97,524 of the sale proceeds be recorded as gross salvage to recover the net unrecovered amount of the associated office and outbuildings.

**MODIFIED**

*Approved with directive that Staff monitor unamortized balance through the comprehensive depreciation review and consider any change in circumstances*

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

*Rudolph Bradley*  
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REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

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ISSUE 2: Should this docket be closed?

RECOMMENDATION: If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of a consummating order.

**APPROVED**